FLOUR PRICE IS CUT

Twenty-Cent Reduction in All Grades Announced.

WHEAT DECLINE FOLLOWED

Grain Market Weak With No Buying at Country Points or Locally — No Improvement Yet in Car Situation.

A decline of 20 cents a barrel in domestic and export flour prices was announced yesterday. The lower quotations were expected in view of the drop of 10 to 12 cents a bushel in wheat prices this month. The new quotation on patent flours is $5.40 per barrel. Millfeed prices are unchanged.

The wheat market was a decidedly weak affair. The slump of 5 to nearly 6 cents at Chicago, although looked upon as only temporary and likely to be recovered today, had, nevertheless, a depressing effect. The Northwest is now practically isolated from the East, otherwise a sharper reduction in the market here would have occurred. The car situation is no better, and it looks as if much high-priced wheat, bought for shipment this month, will be thrown back on the market.

No country quotations were announced, but at the Merchants Exchange bids for prompt delivery were lowered 2 to 4 cents. The only exception to the general decline was in April bluestem, where a limited demand put the offered price 2 cents higher than Wednesday.

Any fear of Canadian wheat being imported duty free into this country was dispelled by the rejection by the Canadian Parliament yesterday of the proposal to allow the free admission of United States wheat into Canada.

The world's visible wheat supply is placed at 224,951,000 bushels, against 169,029,000 bushels a year ago.

Argentine shipments are estimated this week at 1,900,000 bushels of wheat and 1,200,000 bushels of corn.

A news bulletin issued by Kinskorf, Lyon & Co., of Chicago, says of the freight situation:

"The scarcity of freight room is not only advancing the cost of grain, cotton and almost everything else to the foreign consumer, but is affecting this country almost as greatly, as it has been the direct cause of the recent advances in the price of coffee, sugar and many other commodities. Serious as is the situation today it promises to be much worse before there is any relief. The British Government continues to take over ships for its own purposes and will probably take full charge of all ships flying the British flag in the near future. The shipyards of this country are all working at full capacity, but their output will afford little relief for a couple of years at least. On account of the scarcity of labor Great Britain is able to do but little toward replacing the enormous loss of tonnage the war has inflicted upon its merchant marine. According to Lloyd's annual summary there were only 327 vessels for merchant purposes launched in Great Britain last year. These vessels had a total tonnage of 650,519 tons, a decrease of 1,032,634 tons compared with the output of the previous year. The showing made by the British shipyards this year will be much poorer than that of last year. This is a certainty. The whole world is hungry for ships today. Prices of everything are being advanced on account of the scarcity of freight room and shipowners are realizing enormous profits. What the situation will be if the war continues another year is hard to conceive."

Terminal receipts in cars were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
P'rtl'nd, Thur.	....	1	5	1	22
Year ago.....	26	2	3	2	3
Season to date	9138	1226	1217	828	1711
Year ago.....	14358	1709	1653	1741	1559
Tacoma, Thur.	4	....	....	2	2
Year ago.....	6	1	....	1	5
Season to date	5860	487	....	261	1754
Year ago.....	8044	455	....	527	2533
Seattle, Thur.	11	7	11	3	19
Year ago.....	8	1	7	1	12
Season to date	6612	1092	1618	753	3163
Year ago.....	6357	903	1724	984	2420

EGGS ARE SELLING AT LOWER PRICE

Local Retailers Are Now Receiving Supplies Direct.

The price of eggs worked lower yesterday. There were sales on the street at 22 cents for single cases and 21 cents for lots, case count. Candled eggs were quoted at the usual premium, but there was little buying in the wholesale district by retailers, who are getting most of their supplies direct, as they usually do at this time of year. The bulk of the eggs bought on the street were for shipment to outside points. The market is easy and a further decline is expected this week.

Poultry and meats cleaned up well and improvement is looked for in these lines. Large hens sold at 15½ cents to 16 cents and other poultry was also in demand. Receipts of veal have been lighter than last week.

The butter market was steady and unchanged. Very little cheese is coming from the coast factories and it is firm in price. Triplets are selling to the trade regularly at 22 cents. A car of Eastern brick cheese has been received, and it was in fine condition.

SPOT WOOLS BRING HIGHER PRICES

Upward Tendency of Scoured Values at Boston.

Two houses handling territory wools each have distributed 500,000 pounds the past week, according to mail advices from Boston. The prices which they have received show material appreciation in scoured values of fine grades. Fine staple is quoted on the clean basis at 76 to 80 cents; half-blood staple, 73 to 75 cents; three-eighths-blood staple, 70 to 73 cents; quarter-blood staple, 68 to 70 cents; fine clothing, 72 to 75 cents; fine medium clothing, 69 to 72 cents. Based upon actual sales, the top quotations for fine staple may be extreme, but it indicates the sentiment of the market.

Other transfers in territory wools include 125,000 pounds Montana at 29 cents, or 73 to 74 cents clean; a like amount of Wyoming at 23½ to 26 cents, or 72 to 73 cents scoured; 300,000 pounds fine on the basis of 72 cents.

APPLE-SELLING CAMPAIGN IS NOW ON

Week Will Be Devoted to Hood River Yellow Newtowns.

Several cars of apples a day have been coming in from Hood River recently in preparation for a selling campaign which will start today and continue for a week. The movement is engineered by the Apple Growers' Association, of Hood River, and they will feature their yellow Newtowns under the Red and Blue Diamond brands. Last year during apple week about 30 carloads of Hood River Newtowns were disposed of here. O. D. Cravens, of Hood River, is in Portland attending to the business.

There was a good trade in the vegetable line at generally steady prices. A good assortment of California vegetables arrived by steamer.

HOP TRADE ON BETWEEN DEALERS

Purchases in Woodburn Section by Johnson at 11 Cents.

Hop trading has been on a lighter scale during the latter part of the week, most of the business being between dealers. The F. S. Johnson Company bought 116 bales in the Woodburn section, including the Cook and Stute Bros. lots at around 11 cents.

Beer sales in the United States, which showed a steady decrease for the first 10 months of 1915 as compared with 1914, but finally increased in November and December, 1915, are likewise larger for the month of January, 1916, as compared with January, 1915, according to estimates compiled by the Western Brewer, the increase for January amounting to about 4½ per cent.

Early Shorn Valley Wool Coming.

Small lots of early shorn Willamette Valley wools are now coming along. The buying to date has been mostly around 28 cents.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,085,652	$212,813
Seattle	2,088,249	164,967
Tacoma	228,441	26,472
Spokane	649,637	42,362

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session:

February delivery—	Bid.	Ask.	Bid. Yr. ago.
Wheat—			
Bluestem	$ 1.00	$ 1.04	$ 1.42
Fortyfold	.90	.96	1.41
Club	.88	.95	1.40½
Red fife	.88	.95	1.36½
Red Russian	.88	.....	1.35
Oats—			
No. 1 white, feed	25.00	26.50	34.50
Barley—			
No. 1, feed	28.50	.....	28.00
Millfeed—			
Bran	21.00	22.00	27.00
Shorts	23.00	25.00	26.00
Futures—		Bid.	Ask.
March bluestem		$ 1.02	$ 1.04½
April bluestem		1.05	1.06½
March fortyfold		.90	.96
April fortyfold		.90	.98
March club		.88	.95
April club		.88	.97
March red fife		.88	.96
April red fife		.88	.....
March Russian		.88	.....
April Russian		.88	.....
March oats		25.25	27.00
April oats		25.00	27.00
March feed barley		28.50	.....
April feed barley		28.50	.....
March bran		21.25	22.50
April bran		21.50	22.50
March shorts		23.00	24.50
April shorts		23.00	24.00

FLOUR—Patents, $5.40 per barrel; straights, $4.70@5.20; exports, $4.50; Valley, $4.90; whole wheat, $5.60; graham, $5.40.

HAY—Eastern Oregon timothy, $18.50@19.50; Valley timothy, $16; alfalfa, $20.

MILLFEED—Spot prices: Bran, $23.50@24 per ton; shorts, $26@26.50; rolled barley, $31.50@32.50.

CORN—Whole, $37 per ton; cracked, $38 per ton.

Fruits and Vegetables.

TROPICAL FRUITS — Oranges, navels, $1.85@3.25 per box; lemons, $3@4.50 per box; bananas, 5c per lb.; pineapples, 4½@6c per pound; grapefruit, $2@5.25; tangerines, $1.50@1.75.

VEGETABLES — Artichokes, $1@1.15 per dozen; tomatoes, California, $2.75; cabbage, $1.50@1.65 per hundred; garlic, 10c per lb.; peppers, 20@25c per pound; eggplant, 25c per pound; sprouts, 8@9c per pound; horseradish, 8½c per pound; cauliflower, $1.25 per dozen; celery, $4.75 per crate; lettuce, $2.40@2.50 per crate; cucumbers, $1.50@2.50, hothouse lettuce, 75c@$1 per box; spinach, $1@1.10 per box; asparagus, 25c per pound.

GREEN FRUITS—Grapes, $4 per barrel; cranberries, $11 per barrel.

POTATOES—Oregon, $1.40@1.50; Yakimas, $1.65 per sack; sweets, $3.25@3.50 per hundred.

ONIONS—Oregon, buying prices, $2 f. o. b. shipping point.

APPLES—Spitzenbergs, extra fancy, $2.25; fancy, $2; choice, $1.25@1.50; Yellow Newtowns, extra fancy, $2; fancy, $1.75; choice, $1.35@1.50; Rome Beauty, fancy, $1.50@1.60; Winesaps, choice, $1.15@1.35; Stayman, choice, $1.25@1.35.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Jobbing prices: Oregon ranch, candled, 23@24c per dozen; uncandled, 21@22c per dozen.

POULTRY—Hens, 21@22c; Springs, 15@16c; stags, 12c; turkeys, live, 18@20c; turkeys, dressed, choice, 24@25c; ducks, 12@14c; geese, 10c.

BUTTER—Prices from wholesaler to retailer: Portland city creamery prints, 60-pound case lots, standard grades, 34c; lower grades, 28@32½c; Oregon country creamery prints, 60-pound case lots, standard makes, 32½c; lower grades, 28@31c; butter packed in cubes, 2c less. Prices paid by jobbers to producers: Cubes, extras, 29½c; firsts, 27½c; seconds, 25c; dairy butter, country roll, 16@18c; butter fat, No. 1, 31c; No. 2, 28c.

CHEESE—Oregon triplets, jobbing buying prices, 20c per pound, f. o. b. dock Portland; Young Americas, 21c per pound.

VEAL—Fancy, 9c per pound.

PORK—Fancy, 9½@10c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON—Columbia River 1-pound talls, $2.30 per dozen; one-half flats, $1.50; 1-pound flats, $2.50; Alaska pink, 1-pound talls, 95c.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, sack lots, 16c; Brazil nuts, 15@18c; filberts, 16@18c; almonds, 16½c; peanuts, 5½c; cocoanuts, $1 per dozen; pecans, 10@20c; chestnuts, 10c.

BEANS—Small white, 7.20c; large white, 7.15c; lima, 6c; bayou, 6½c; pink, 6¾c.

COFFEE—Roasted, in drums, 14@33c.

SUGAR—Fruit and berry, $7; beet, $6.80; extra C, $6.50; powdered, in barrels, $7.25; cubes, barrels, $7.40.

SALT—Granulated, $15.50 per ton; half ground, 100s, $9.50 per ton; 50s, $10.50 per ton; dairy, $14 per ton.

RICE—Southern head, 5¼@6½c pound; broken, 4c; Japan style, 4½@5c.

DRIED FRUITS—Apples, 8c per pound; apricots, 13@15c; peaches, 8c; prunes, Italians, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultanas, 9½@10c; seeded, 9c; dates, Persian, 10c pound; fard, $1.65 per box; currants, 8¼@12c; figs, 50 6-ounce, $2; 10 4-ounce, $2.25; 50 10-ounce, $2.40; 12 10-ounce, 85c; bulk, white, 7@8c; black, 6c per pound.

Hops, Wool, Hides, Etc.

HOPS—1915 crop, 10@13c per pound; 1916 contracts, 11@12c per pound.

HIDES—Salted hides, 25 pounds and up, 15c; salted stags, 50 pounds and up, 11c; salted kip, 15 pounds to 25 pounds, 16c; salted calf up to 15 pounds, 19c; green hides, 25 pounds and up, 13½c; green stags, 50 pounds and up, 9½c; green kip, 15 pounds, 19c; dry flint hides, 26c; dry flint calf up to 7 pounds, 28c; dry salt hides, 21c.

WOOL—Eastern Oregon, 20@30c; valley, 27@28c.

MOHAIR—Oregon, 28@29c per pound.

CASCARA BARK—Old and new, 4c per pound.

PELTS—Dry long-wooled pelts, 17c; dry short-wooled pelts, 15c; dry shearlings, 10@15c each; salted shearlings, 15@25c each; dry coat, long hair, 15c each; dry goat shearlings, 10@20c each; salted long-wooled pelts, February, $1.25@2 each.

Provisions.

HAMS—All sizes, choice, 19c; standard, 17½c; skinned, 14@17c; picnics, 9½c; cottage roll, 13½c.

BACON—Fancy, 27@28c; standard, 21@22c; choice, 15½@20c.

DRY SALT—Short clear backs, 11½@13½c; exports, 11½@13c; plates, 9@10½c.

LARD—Pierce basis, kettle rendered, 11¾c standard, 10¾c; compound, 10½c.

BARREL GOODS—Mess beef, $18; plate beef, $19; plate pork, $18; tripe, $10.50@11.50.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; cases, 17½@20½c.

GASOLINE—Bulk, 18½c; cases, 25½c; naptha, drums, 15½c; cases, 22½c.

LINSEED OIL—Raw, barrels, 89c; raw cases, 94c; boiled, barrels, 91c; boiled, cases, 96c.

TURPENTINE—In tanks, 67c; in cases, 74c; 10-case lots, 1c less.

COFFEE FUTURES MARKET NERVOUS

Sentiment Influenced by International Politics.

NEW YORK, Feb. 24.—The market for coffee futures appeared to be rather nervous and irregular today and sentiment may have been influenced to some extent by the less favorable view of international politics, or to the unsettled ruling of other markets. Business was largely in the way of switching from near to late deliveries in preparation for March notices tomorrow, and near months showed a relatively steady tone in the late trading. The opening was steady at an advance of 1 to 6 points. After selling at 7.82c May reacted to 7.76c and December eased off from 8.15c to 8.08c, but March sold up from 7.62c to 7.64c, and the market closed at a net advance of 7 points on February and of 1 to 4 points on later deliveries. Sales, including switches from March to later months, amounted to 64,000 bags. February, 7.65c; March, 7.65c; April, 7.71c; May, 7.77c; June, 7.81c; July, 7.85c; August, 7.89c; September, 7.93c; October, 7.98c; November, 8.03c; December, 8.08c; January, 8.11c.

Spot steady. Rio 7s 9¼c; Santos, 10¼c.

As today was a holiday in Brazil very few cost and freight offers were received, and no fresh quotations were available.

The official cables reported a decline of 2¼ in the rate of Rio exchange on London, with the Rio market unchanged and Santos 50 reis higher. Victoria reported clearances of 13,000 bags for New York and 26,000 for New Orleans.

Hops at New York.

NEW YORK, Feb. 24.—Hops steady.

ALL CLASSES WEAK

Munitions and Oils Suffer Most in Day's Selling.

SHORTS PRESS ADVANTAGE

Stock Market Unsettled by Fear of Rupture Between President and Congress Arising From Germany's Submarine Policy.

NEW YORK, Feb. 24.—The one absorbing and overshadowing feature of today's feverishly weak market was the fear of a rupture between the executive and legislative branches of the Federal Government, resulting from Germany's proposed extension of its submarine policy. All other considerations and developments, some of them highly favorable, were ignored in the widespread apprehension arising from this tense situation.

Unsettlement was manifested at the very outset and became more pronounced with the progress of the session. Liquidation, largely from out of town sources, was a primary factor, and the short interest abetted the declining movement by extending its commitments in those specialties that have proved most susceptible to pressure in the past.

All classes of stocks were affected in greater or less degree, but the shrinkage was more severe in the munitions and oil groups, although high-class issues recorded declines of 1 to 2 points. Some slight improvement was shown in the final hour when more encouraging advice from Washington caused the shorts to cover their contracts in part. Total sales amounted to 590,000 shares.

Further cause for unsettlement was furnished by the very heavy offerings of Anglo-French war bonds, sales of this particular issue completely dominating that branch of the securities market. The minimum quotations of 98 registered by this representative issue marked a decline of 1⅞ from its best price of the early part of the year, though a fraction above its minimum figure in the latter part of 1915. For want of a more definite reason today's extensive selling of this war issue was attributed to the action of the Dupont Powder Company directors, who yesterday declared an extra dividend of 22½ per cent, payable largely in these bonds.

Factors of favorable import included Union Pacific's net increase of $795,000 for January, indications of an amicable settlement of existing differences between the coal miners and operators, and the improved exhibits of the leading financial institutions of the allies.

Bonds as a whole reflected the heavy tone of the international issue. Total sales, par value, were $4,675,000. United States registered 4s advanced ½ per cent and coupon 4s ¼ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Alaska Gold....	900	22½	22¼	22¼
Allis-Chalmers..	3,300	30	28¼	28⅝
Am Beet Sug...	4,500	69½	67⅞	68½
American Can..	31,200	64½	61½	61¾
American Loco.	21,400	68⅞	66⅞	67⅞
Am Sm & Refg.	15,100	100⅞	99	99⅞
Am Sug Refg...	600	112½	112	111½
Am Tel & Tel..	700	127⅞	127½	127¼
American Tob..	600	194⅞	193	194
Anaconda Cop..	39,400	88⅞	86⅞	87⅞
Atchison	2,500	103⅞	103	103
Baldwin Loco..	23,500	108⅞	105½	106⅞
Balt & Ohio....	1,700	86⅞	86¼	86⅞
Beth Steel	200	470	464	469
Br Rap Trans...	500	86	85⅞	85½
Calif Petrol.....	3,200	30	28⅞	28⅞
Canadian Pac...	2,900	168½	167½	168⅞
Central Leath..	4,600	54½	52⅞	53½
Ches & Ohio....	600	61½	61	60⅞
Chi Grt West...	200	12½	12½	12½
Chi Mil & St P..	1,300	94⅞	93½	93¾
Chi & N W....	800	128	126½	126
C R I & P Ry...	2,700	18⅞	18¼	18⅞
Chino Copper...	5,100	58	56⅞	57
Colo Fu & Iron.	3,600	44⅞	43	43⅞
Crucible Steel...	24,900	79⅞	76¼	77⅞
D & R G pfd....	.....	.....	.....	15
Dist Securities..	6,100	47	44⅞	45⅞
Erie	7,000	36⅞	35½	35⅞
General Elect...	.....	.....	.....	170
Grt North pfd..	800	120½	120¼	120¼
Gr Nor Ore ctfs.	6,600	44½	43	43⅞
Guggenheim Ex.	3,400	21⅞	21⅞	21¼
Illinois Central.	600	102	102⅞	102¼
Ind Cons Copp..	900	17	16⅞	16⅞
Inspiration Cop.	12,800	45⅞	44½	45¼
Int Harv, N J..	400	112	109⅞	109⅞
K C Southern...	.....	.....	.....	25
Lehigh Valley..	900	76⅞	76¼	76½
Louis & Nash...	.....	.....	.....	121½
Mexican Petrol.	14,800	105⅞	102½	102⅞
Miami Cop.....	4,300	36⅞	35⅞	36
M K & T pfd....	.....	.....	.....	34
Missouri Pacif..	.....	.....	.....	4⅞
National Biscuit.	.....	.....	.....	123
National Lead..	3,300	67⅞	66	66⅞
Nevada Copper.	1,700	16½	16	16⅛
N Y Central....	.....	.....	.....	104¼
N Y N H & H..	2,300	67	65⅞	66⅞
Nor & Western.	800	116½	116	116
Northern Pacif.	900	112⅞	112¼	112¼
Pacific Mail...	400	18	18	17½
Pac Tel & Tel..	.....	.....	.....	36¼
Pennsylvania...	6,700	57⅞	57	56⅞
Pull Pal Car...	1,200	163½	162½	162
Ray Cons Cop..	8,900	25⅞	24⅞	24⅞
Reading	4,700	78⅞	77	77⅞
Rep Ir & Steel.	6,800	52⅞	50⅞	51⅞
Southern Pacif..	3,600	99½	99	99⅛
Southern Ry....	2,600	20⅞	20	20⅛
Studebaker Co..	7,000	146	143⅞	144½
Tenn Copper...	2,600	58	56⅞	57¼
Texas Company.	1,400	204⅞	204	103½
Union Pacific...	5,200	133⅞	133	133½
do pfd	.....	.....	.....	82⅞
U S Steel	4,900	83⅞	82⅞	82⅞
do pfd	.....	.....	.....	116½
Utah Copper....	14,400	85	83½	84½
Western Union..	900	88⅞	88½	88⅛
Westing Elect..	11,500	66½	64⅞	65½
Montana Power.	.....	.....	.....	71½
General Motors.	590	481	476	479
Wabash B pfd..	1,300	26½	26	26
Int-Marine pfd.	7,500	69	66⅞	68½
Kennicott Cop..	21,600	55⅞	54	54⅞

Total sales for the day, 590,000 shares.

BONDS.

U S ref 2s reg..	*99⅞	Northern Pac 3s.	*66½
U S ref 2s coup.	*99⅞	Pac T & T 5s..	100½
U S 3s reg....	*102	Penn con 4s....	103
U S 3s coupon..	*102	South Pac ref 4s	90½
U S 4s reg.....	*110⅞	do cv 5s.....	104
U S 4s coupon..	*112	Utah Pac 4s...	97½
Am Smelts 6s..	94¾	do cv 4s.....	93⅞
N Y C gen 3½s.	114¼	U S Steel 5s....	105
Northern Pac 4s	93⅞	Anglo-French 5s.	94¼

*Bid.

Mining Stocks at Boston.

BOSTON, Feb. 24.—Closing quotations:

Allouez	71	Nipissing Mines.	6¼
Am Z, L & Sm.	79½	North Butte....	29
Ariz Com	9	Old Dom	68½
Calumet & Ariz	72	Osceola	92
Calumet & Hecla	570	Quincy	95
Centennial	16½	Shannon	10⅞
Cop Rge Con..	68	Superior	19½
East Butte Cop.	13	Sup & Bos Min.	3⅞
Franklin	9½	Tamarack	51
Granby Con.....	89	U S Sm, R & M	61½
Greene Can.....	46	do pfd	50⅞
Isle Roy (Cop).	28	Utah Con	14
Kerr Lake	4	Winona	4½
Lake Cop	17⅞	Wolverine	64⅞
Mohawk	93	Butte & Sup...	90½

Money, Exchange, Etc.

NEW YORK, Feb. 24.—Mercantile paper, 3@3¼ per cent.

Sterling—60-day bills, $4.71¼; demand, $4.76 5-16; cables, $4.76⅞.

Bar silver, 57c. Mexican dollars, 43½c.

Government bonds, strong; railroad bonds, heavy.

Time loans—Steady; 60 days, 2¼@2¾ per cent; 90 days, 2¾ per cent; six months, 3 per cent.

Call money—Steady; high, 2 per cent; low, 1¾ per cent; ruling rate, 1¾ per cent; last loan, 2 per cent; closing bid, 1¾ per cent, offered at 2 per cent.

SAN FRANCISCO, Feb. 24.—Sterling—60 days, $4.72⅞; demand, $4.76⅞; cable, $4.77¼. Mexican dollars, 43¼c.

Drafts—Sight, 1c; telegraph, 3c.

LONDON, Feb. 24.—Bar silver, 27 1-16d per ounce. Money, 4@4½ per cent.

Discount rates—Short bills and three months, 5¼ per cent.

Metal Markets.

NEW YORK, Feb. 24.—Copper firm. Electrolytic, nearby, 28.50c; June and later, 27@27.50c.

Iron steady and unchanged.

Metal Exchange quotes tin strong. Spot, 43c bid.

The Metal Exchange quotes lead 6.35c.

Spelter not quoted.

Chicago Dairy Produce.

CHICAGO, Feb. 24.—Butter, unchanged.

Eggs, higher. Receipts 3626 cases. Firsts, 21½c; ordinary firsts, 20¼@20½c; at mark, cases included, 19@21½c.

New York Sugar Market.

NEW YORK, Feb. 24.—Raw sugar, easy. Centrifugal, 5.02@5.03c; molasses, 4.25@4.28c. Refined, steady.

Stocks Steady at New York.

LONDON, Feb. 24.—American securities on the stock market closed steady after a meager turn-over.

Cotton Market.

NEW ORLEANS, La., Feb. 24.—Anxiety over international politics caused a wave of selling in the cotton market here today. In the early afternoon the weakest months were almost $2 a bale down from the best of the session. Values melted away rapidly, and in the afternoon were 23 to 28 points under yesterday's close.

NEW YORK, Feb. 24.—Spot cotton quiet. Middling uplands, 11.30c. Sales, 225 bales.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Butter, Eggs, Fruits, Vegetables, Etc., at Bay City.

SAN FRANCISCO, Feb. 24.—Butter—Fresh extras, 31½c; prime firsts, 30c; fresh firsts, 29½c.

Eggs—Fresh firsts, 19½c; pullets, 17½c.

Cheese—New, 17½c; Young Americas, 18c.

Vegetables—Egg plant, 20@25c; green peas, 12½@15c; cucumbers, $2@$2.35; asparagus, 15@25c; tomatoes, 50@75c; bell peppers, 25@30c.

Onions—California, $1.50@1.75.

Fruit—Lemons, $2.75@3.50; grapefruit, $1.50@2; oranges, $2.15@2.75; bananas, Hawaiian, 50c@$1.50; pineapples, Hawaiian, $2@3.

Potatoes—Delta, $1@1.35; salinas, $1.75@2; sweets, $2.20@2.40.

Receipts—Flour, 2670 quarters; barley, 15,250 centals; potatoes, 6020 sacks; hay, 495 tons.

HOGS SELLING BETTER

GOOD LOT BRINGS $8.10 AT NORTH PORTLAND YARDS.

Buyers Are Ready Bidders for Proper Quality — Sheep Firm and Cattle Steady.

A better grade of hogs was available at the stockyards yesterday, which caused buyers to bid up better than for the quality offered during the few preceding days. For one lot, $8.10 was paid, within a nickel of the top quotation attained at the opening of the week. The bulk of the sales during the day were at $8.

There were no new developments in the cattle market, where only odds and ends were disposed of at prevailing prices. Sheep and lambs continued firm.

Receipts were 47 cattle, 3 calves, 411 hogs and 270 sheep. Shippers were: Paul Webb, Heppner, 1 car sheep; M. T. Sherritt, Drain, 1 cattle, hogs; McMahon & Son, Halsey, 1 hogs, sheep; Jones & Snodgrass, Lebanon, 1 cattle, hogs; T. R. Howitt, Lebanon, 1 hogs; Peterson Bros., Forest Grove, 1 cattle, hogs; J. Dadourak, Sheridan, 1 cattle, calves, hogs.

The day's sales were as follows:

	Wgt.	Pr.		Wgt.	Pr.
4 cows..	820	$4.00	82 hogs...	233	$8.10
2 steers.	820	6.65	4 hogs...	360	7.60
1 heifer.	920	6.50	80 hogs...	157	8.00
1 heifer.	790	6.00	3 hogs...	420	7.00
1 cow...	700	3.00	12 hogs...	114	6.75
1 cow...	1010	6.00	3 hogs...	110	6.75
1 cow...	1120	5.25	21 hogs...	124	6.75
1 cow...	890	5.25	73 hogs...	181	8.00
1 cow...	740	6.00	41 hogs...	190	8.00
1 cow...	980	4.00	54 hogs...	200	8.00
1 cow...	1060	4.00	4 hogs...	262	7.50
4 cows..	922	5.50	2 hogs...	175	7.50
4 cows..	728	5.00	7 lambs..	72	8.85
1 steer..	850	5.75	244 lambs..	76	8.35
1 steer..	750	5.50	6 wethers.	107	8.00
1 bull...	820	4.50	4 ewes...	105	5.00
1 bull...	910	4.00			

The range of prices at the local yards for various classes of livestock follows:

Cattle—	
Prime steers	$7.00@7.50
Choice steers	6.50@6.75
Good steers	6.75@7.00
Medium steers	6.50@6.75
Choice cows	6.50@6.75
Medium cows	5.25@6.00
Heifers	4.00@6.40
Bulls	2.50@5.00
Stags	3.00@5.25
Hogs—	
Light	7.50@8.10
Heavy	6.50@7.00
Sheep—	
Yearlings	7.00@8.00
Ewes	6.00@7.00
Lambs	8.00@9.05

Omaha Livestock Market.

OMAHA, Feb. 24.—Hogs—Receipts 20,500, steady. Heavy, $8@8.20; light, $7.55@8.15; pigs, $6.75@7.75; bulk of sales, $7.90@8.10.

Cattle — Receipts 4000, steady. Native steers, $7@8.20; cows and heifers, $5.50@7.25; Western steers, $6@7.75; Texas steers, $6@6.75; stockers and feeders, $5.25@7.75.

Sheep—Receipts 5700, steady. Yearlings, $8.25@9.75; wethers, $7.25@8; lambs, $10.40@10.90.

Chicago Livestock Market.

CHICAGO, Feb. 24.—Hogs—Receipts 35,000; steady at yesterday's average. Bulk, $8.30@8.55; light, $7.95@8.55; mixed, $8.15@8.55; heavy, $8.10@8.60; rough, $8.10@8.25; pigs, $6.50@7.60.

Cattle—Receipts 4000, strong. Native beef steers, $6.85@9.50; Western steers, $6.75@8.20; stockers and feeders, $5.65@7.75; cows and heifers, $3.25@8.25; calves, $8.50@11.25.

Sheep—Receipts 12,000, firm. Wethers, $7.90@8.50; lambs, $9.25@11.35.

Dried Fruit at New York.

NEW YORK, Feb. 24.—Evaporated apples, dull; prunes, firm; peaches, easy.

Duluth Linseed Market.

DULUTH, Feb. 24.—Linseed—Cash, $2.30; May, $2.32.

CITY WINS NEW PLANT

HARVESTER FACTORY TO BE BUILT AT COST OF $100,000.

Pendleton Adds $25,000 Payroll by Support of Venture and Capital in Nearly Subscribed.

PENDLETON, Or., Feb. 24.—(Special.)—Pendleton is jubilant over the announcement of the Blewitt Harvester Company, manufacturers of the Blewitt harvester, that a factory probably will be built in Pendleton immediately.

The Pendleton concern is to be capitalized at $100,000, of which $88,500 has been raised and it is expected that the remainder will be raised today or tomorrow by the Commercial Club. Negotiations to secure this industry for Pendleton have been in progress for nearly a month and a half and are almost complete.

At a meeting of the Commercial Club last night the special committee composed of G. M. Rice, J. H. Raley and W. L. Thompson, after investigating the concern, strongly recommended the backing of the Commercial Club and the people of Pendleton for the new venture.

The Blewitt company has been making machines for six years. The factory site will occupy three acres and the manufacturing plant and the main office will be established here. From 25 to 50 men will be employed throughout the year. The establishment of the plant will mean a minimum annual payroll of $25,000 to the city.

YAQUINA MILL PROMISED

Logging Road Also to Be Built if Bar Survey Is Ordered.

NEWPORT, Or., Feb. 24.—(Special.)—A special meeting of the Newport Commercial Club was called Monday night to talk with F. K. Pendleton, of Everett, Wash., who has just returned from Washington, D. C., where he has appeared before the United States Board of Engineers in support of the request from this section for better bar facilities at Yaquina Bay.

Mr. Pendleton said that the timber interests he represented would only await the favorable report of such survey, if ordered, to begin preliminary work for the erection of up-to-date mills on Yaquina Bay with a capacity of 40,000 feet a day, and would also commence to build logging roads to tap the Siletz timber belt.

Fish Wanted for Cowlitz Streams.

KELSO, Wash., Feb. 24.—(Special.)—At the suggestion of Grover Thornton and Dr. S. J. Branscom, of this place, Representative Albert Johnson has made application to the United States Department of Fisheries for a consignment of cutthroat trout to plant in streams near Kelso. The streams that will be stocked if the fish are available are Clark Creek, Owl Creek and the south fork of Ostrander Creek.

COLLAPSE IN WHEAT

Chicago Breaks on Rumor of Trouble With Germany.

PRICE DROPS OVER 7 CENTS

Unverified Report Late in Session Causes Selling on Enormous Scale—Support Lacking Until Almost Last Minute.

CHICAGO, Feb. 24.—Rumors that Ambassador Bernstorff was about to be handed his passports smashed down the price of wheat today 7½c a bushel. In the collapse, which was from an early advance, the May option fell from $1.24¾ to $1.17. The close was excited, 5c to 5¾c under yesterday's finish, with May at $1.17½ and July at $1.14⅝. Other leading staples, too, all showed a decided setback, corn 1¼@1½c to 1⅝c, oats 2c, and provisions 12½c to 25c.

Conditions that bordered on panic ruled in the wheat pit just before the end of the session. Flurried holders were tumbling over each other in a rush to stop huge losses, which, with unusual suddenness, had resulted almost entirely from unverified reports that drastic action was imminent on the part of President Wilson in regard to German plans for attacks by submarines.

The break in prices had not begun to assume sensational proportions until the final half hour of trading, but after that, and especially in the last 15 minutes, the downward plunge of the market was almost in a vertical line. There was no concentrated buying on the extraordinary