LOSSES NOT GREAT

Sheep Go Through Winter as Well as in Other Years.

CONTRACTING HAS BEGUN

Quarter of Million Pounds Bought on Sheep's Back in Eastern Oregon at Strong Prices. Buying in Other States.

Sensational statements have been circulated in certain quarters of enormous sheep losses in the Northwest during the recent cold spell. These reports are branded as false by E. W. Rumble, manager of the Columbia Basin Wool Warehouse Company. His agents have made a personal investigation of conditions in the sheep-growing districts, and they found the Winter losses were very little, if any, greater than in other years. Considering the severity of the recent weather conditions are exceedingly good throughout Eastern Oregon, Eastern Washington and Idaho.

Wool contracting has started in a limited way in Eastern Oregon. About 25,000 fleeces have so far been bought on the sheeps' back in the Pendleton, Condon and Baker sections. The buyers did not make public the prices paid, but they are known to be strong.

In Idaho, rather more contracting has been done, but the operators were home buyers. The heaviest trading in future wools has been in Utah and Nevada, with some operations at high prices in Montana.

Dealers in the East consider the prices paid for new Western wool as altogether too high, inasmuch as some of these purchases represent a clean cost landed in the East of about 80 cents. The great bulk of the wool taken, however, has been more nearly on a 70-cent basis and some was bought at even less. Good staple clips, however, are generally bringing from 70 to 75 cents. Montana growers are said to be asking 32 cents for medium wools. The total contract movement to date is figured at about 10,000,000 pounds.

There have been sales in Boston in the past week of fine staple Oregon wool of last year's clip at 75@77 cents, clean basis, and of No. 2 Oregon at 70 cents. Fine staple Montana sold as high as 31 cents in the grease, and half-blood Montana staple has been sold at 32 cents, in one instance at 31½ cents, for an exceedingly choice lot, which means all of 80 cents, clean basis. Quarter and three-eighths Soda Springs wools have been sold at 26 cents for light shrinking wool.

Commenting on market conditions at Boston, the Commercial Bulletin says:

"The steady movement of wool to consuming channels continues and has been augmented more or less this past week by trading between dealers, although this latter feature of the business has not been especially pronounced as was the case two or three weeks ago. All told, rather more than a normal week's business has been done, demand being strong for practically everything, except possibly short scoured wools, which have been, by comparison, rather draggy.

"Prices are generally firm to higher. East India wools are decidedly dearer, as a result of the embargo announced on last Saturday, and medium domestic wools are slightly higher, while fine wools of all kinds are a bit stronger.

"All the events of the week have tended to strengthen the market, if anything, and while there must be an end sometime to the advance now being experienced it apparently is not yet in sight."

WHEAT BUYING IS AT A STANDSTILL

Bids Are Reduced Sharply in Response to Slump in East.

Wheat buying in the Northwest is practically at a standstill. The car situation is better in some quarters and worse in others. The demand yesterday was poor and no bids, so far as reported, were sent into the country. At the Merchants' Exchange, wheat bids were reduced 1 cent to 4 cents. Business in the coarse grains was stagnant.

Bradstreet's estimates the world's visible decrease at 1,902,000 bushels, the corn increase at 2,219,000 bushels and the oats increase at 535,000 bushels.

The Canadian wheat visible stands at 35,433,000 bushels and the oats supply at 16,175,000 bushels.

The increase in the seeded acreage of Spain is officially announced at 6 per cent for wheat, 21 per cent for barley and 17 per cent for oats.

Broomhall says of the wheat situation in his international review:

"Market has fluctuated irregularly during the past week, with the undertone firm.

"World's shipments were large, but the great bulk of these came from North America, which continues to create an abnormal situation. It is evident that purchases of North American wheat must continue as long as the Southern Hemisphere is shut off from shipping anywhere near its normal quota, by the unusual freight situation. Argentine offers are light and Australia offering moderately.

"Argentine prices are more in line and larger shipments are likely from there, especially to France and Italy, as large contracts have been consummated and special freight arrangements made by officials.

"British merchants find trading difficult as prices are firm and tonnage scarce and port stocks keep low, with consumption liberal.

"Hopes of European importers are centered on the big Canadian visible and reports of good farm reserves in Canada and also United States, while both Argentina and Australia are shaping themselves for enlarged exports as the chartered fleet is steadily increasing. India is reporting further good rains."

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portl'd, Wed.	2	2	7	4	15
Year ago	....	....	....	....	....
Seas. to date	9,138	1325	1212	827	1688
Year ago	14,332	1707	1650	1739	1556
Tacoma, Tues.	....	....	....	....	....
Year ago	11	1	....	2	3
Seas. to date	5,856	487	....	259	1734
Year ago	5,938	454	....	526	2523
Seattle, Tues.	14	3	3	3	55
Year ago	6	3	5	....	1
Seas. to date	6,601	1085	1607	750	3144
Year ago	8,329	902	1717	968	3477

NO DEMAND YET FOR MOHAIR

Eastern and Foreign Markets Are Firm. Sales of Imported Hair.

There appears to be no interest yet in mohair in the West, although shearing time is not far distant. Some of last year's clip is still unsold here and there is said to be no demand for it. Dealers are puzzled over the situation, for they believe mohair should reflect some of the strength shown by the wool market.

There has been a fair demand for Cape mohair in the Boston market during the past week. Cape firsts have sold to a very fair extent at 35 cents and in two or three instances 36 cents has been obtained for choice lots. Domestic hair has been less active, but prices are quoted very firmly for all grades, says the Commercial Bulletin.

Advices from Yorkshire report a very firm market there and consumption continuing on a healthy level. Cape firsts are quoted at 15 to 15½d.

Reports from the Cape are very strong and to the effect that demand has been brisker there latterly. Basuto hair has been sold there at a full shilling and Winter kids have brought 1s 2¼d.

Alpaca is up considerably at Liverpool. Arequipa fleeces having been sold for a very superior lot as high as 21½d. Inferiors are also up very considerably and the demand continues steady.

Boston quotations: Best combing, 37@40 cents; good combing, 35@37 cents; ordinary combing, 31@32 cents; best carding, 35@37 cents; good carding, 30@32 cents; ordinary carding, 26@28 cents. Foreign, Cape first, 34@35 cents; Turkey, fair average, 35@37 cents.

CHEAP SALMON CLOSELY CONTROLLED

Market Nearly Cleaned Up for Shipment to Europe.

The cheaper grades of salmon are practically cleaned up on the Coast, according to trade reports. The steady demand which has been in progress for the past few weeks for the low and medium grade salmon from foreign sources has resulted in depleting stocks to such an extent that only small quantities are said to remain in the hands of the packers. Large foreign orders that are now pending will have to be filled, the reports say, by purchasing small lots from several packers, as no one operator is believed to have sufficient supplies on hand to furnish a large block.

There are at the present time orders pending, which in several cases were said to be practically closed, of more than 250,000 cases of medium-grade fish for foreign shipment.

No Reseeding at Lewiston.

LEWISTON, Idaho, Feb. 23.—(Special.)—Although the past Winter was the most unusual in the history of the valley, growing grain has not suffered in the least. Farmers are joyous, to put it mildly, that the 28 inches of snow disappeared gradually, practically all of the moisture finding its way into the soil. On account of the sandy soil of this district it is almost impossible for too much moisture to fall. That both the Fall-sown and the Spring-grown grain will make a record growth is considered certain.

Another unusual but favorable circumstance is that the fields were protected by snow at all times when the weather was cold enough to cause damage. No reseeding will be done on this score.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,283,703	$334,584
Seattle	2,554,549	227,741
Tacoma	392,249	28,063
Spokane	840,700	63,018

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session:

	Bid.	Ask.	Yr. ago. Bid.
Wheat—			
Bluestem	$1.02	$1.07	$1.45
Fortyfold	.92	1.00	1.43
Club	.90	.98	1.41
Red fife	.92	.99	1.37
Red Russian	.92	.99	1.35
Oats—			
No. 1 white, feed	25.50	27.00	33.50
Barley—			
No. 1 feed	28.50	31.00	27.00
Millfeed—			
Bran	21.25	23.00	25.00
Shorts	23.00	25.00	26.00

Futures—	Bid.	Ask.
March bluestem	$1.03	$1.09
April bluestem	1.03	1.10
March fortyfold	.94	1.00
April fortyfold	.93	1.02
March club	.91	.98
April club	.91	.99
March red fife	.92	.99
April red fife	.92	1.00
March Russian	.92	.98
April Russian	.92	1.00
March oats	25.75	27.00
April oats	25.00	27.50
March feed barley	28.50	31.00
April feed barley	28.50	31.—
March bran	21.50	22.50
April bran	22.00	22.50
March shorts	23.25	24.50
April shorts	23.50	24.25

FLOUR—Patents, $5.00 per barrel; straights, $4.90@5.40; exports, $4.70; Valley, $5.10; whole wheat, $5.80; graham, $5.60.

HAY—Eastern Oregon timothy, $18.50@19.50; Valley timothy, $16; alfalfa, $20.

MILLFEED—Spot prices: Bran, $23.50@24 per ton; shorts, $26@26.50; rolled barley, $31.50@32.50.

CORN—Whole, $37 per ton; cracked, $38 per ton.

Fruits and Vegetables.

TROPICAL FRUITS — Oranges, navels, $1.85@3.25 per box; lemons, $3@4.50 per box; bananas, 5c per lb.; pineapples, 4½@6c per pound; grapefruit, $2@5.25; tangerines, $1.50@1.75.

VEGETABLES — Artichokes, $1@1.15 per dozen; tomatoes, California, $2.75; cabbage, $1.50@1.65 per hundred; garlic, 10c per lb.; peppers, 20@25c per pound; eggplant, 25c per pound; sprouts, 8@9c per pound; horseradish, 8½c per pound; cauliflower, $1.25 per dozen; celery, $4.75 per crate; lettuce, $2.40@2.50 per crate; cucumbers, $1.50@2.50, hothouse lettuce, 75c@$1 per box; spinach, $1@1.10 per box; asparagus, 25c per pound.

GREEN FRUITS—Grapes, $4 per barrel; cranberries, $11 per barrel.

POTATOES—Oregon, $1.40@1.50; Yakimas, $1.65 per sack; sweets, $3.25@3.50 per hundred.

ONIONS—Oregon, buying prices, $2 f. o. b. shipping point.

APPLES—Spitzenbergs, extra fancy, $2.25; fancy, $2; choice, $1.25@1.50; Yellow Newtowns, extra fancy, $2; fancy, $1.75; choice, $1.25@1.50; Rome Beauty, fancy, $1.50@1.60; Winesaps, choice, $1.15@1.35; Stayman, choice, $1.25@1.35.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Jobbing prices: Oregon ranch, dled, 25c per dozen; uncandled, 22½@23½c per dozen.

POULTRY — Hens, 15@15½c; small Springs, 15c; broilers, 18@20c; turkeys, live, 18@20c; turgeys, dressed, choice, 24@25c; ducks, 12@14c; geese, 10c.

BUTTER—Prices from wholesaler to retailer: Portland city creamery prints, 60-pound case lots, standard grades, 34c; lower grades, 28@32½c; Oregon country creamery prints, 60-pound case lots, standard makes, 32½c; lower grades, 28@31c; butter packed in cubes, 2c less. Prices paid by jobbers to producers: Cubes, extras, 29½c; firsts, 27½c; seconds, 25c; dairy butter, country roll, 16@18c; butter fat, No. 1, 31c; No. 2, 28c.

CHEESE—Oregon triplets, jobbing buying prices, 20c per pound, f. o. b. dock Portland; Young Americas, 21c per pound.

VEAL—Fancy, 9c per pound.

PORK—Fancy, 9½@10c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON—Columbia River 1-pound talls, $2.30 per dozen; one-half flats, $1.50; 1-pound flats, $2.50; Alaska pink, 1-pound talls, 95c.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, sack lots, 16c; Brazil nuts, 15@18c; filberts, 16@18c; almonds, 16½c; peanuts, 5½c; cocoanuts, $1 per dozen; pecans, 10@20c; chestnuts, 10c.

BEANS—Small white, 7.20c; large white, 7.15c; lima, 8c; bayou, 6½c; pink, 5¾c.

COFFEE—Roasted, in drums, 14@33c.

SUGAR—Fruit and berry, $7; beet, $6.80; extra C, $6.50; powdered, in barrels, $7.25; cubes, barrels, $7.40.

SALT—Granulated, $15.50 per ton; half ground, 100s, $9.50 per ton; 50s, $10.50 per ton; dairy, $14 per ton.

RICE—Southern head, 5¼@6½c pound; broken, 4c; Japan style, 4½@5c.

DRIED FRUITS—Apples, 8c per pound; apricots, 13@15c; peaches, 8c; prunes, Italians, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultanas, 9½@10c; seeded, 9c; dates, Persian, 10c pound; fard, $1.65 per box; currants, 8½@12c; figs, 50 6-ounce, $2; 10 4-ounce, $2.25; 36 10-ounce, $2.40; 12 10-ounce, 85c; bulk, white, 7@8c; black, 6c per pound.

Hops, Wool, Hides, Etc.

HOPS—1915 crop, 10@13c per pound; 1916 contracts, 11@12c per pound.

HIDES—Salted hides, 25 pounds and up, 15c; salted stags, 50 pounds and up, 11c; salted kip, 15 pounds to 25 pounds, 18c; salted calf up to 15 pounds, 19c; green hides, 25 pounds and up, 13½c; green stags, 50 pounds and up, 9½c; green kip, 15 pounds, 19c; dry flint hides, 26c; dry flint calf up to 7 pounds, 28c; dry salt hides, 21c.

WOOL—Eastern Oregon, 18@25c; valley, 25@26c.

MOHAIR—Oregon, 28@29c per pound.

CASCARA BARK—Old and new, 4c per pound.

PELTS—Dry long-wooled pelts, 17c; dry short-wooled pelts, 13c; dry shearlings, 10@15c each; salted shearlings, 15@25c each; dry goat, long hair, 13c each; dry goat shearlings, 10@20c each; salted long-wooled pelts, February, $1.25@2 each.

Provisions.

HAMS—All sizes, choice, 19c; standard, 17½c; skinned, 14@17c; picnics, 9½c; cottage roll, 13½c.

BACON—Fancy, 27@28c; standard, 21@22c; choice, 15½@20c.

DRY SALT—Short clear backs, 11½@13½c; exports, 11½@13c; plates, 9@10½c.

LARD—Tierce basis, kettle rendered, 11¾c standard, 10¾c; compound, 10½c.

BARREL GOODS—Mess beef, $18; plate beef, $19; plate pork, $18; tripe, $10.50@11.50.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; cases, 17½@20½c.

GASOLINE—Bulk, 18½c; cases, 25½c; naptha, drums, 15½c; cases, 22½c.

LINSEED OIL—Raw, barrels, 89c; raw cases, 94c; boiled, barrels, 91c; boiled, cases, 96c.

TURPENTINE—In tanks, 67c; in cases, 74c; 10-case lots, 1c less.

TRADERS HOLD BACK

Wall-Street Stock Dealings Are Smallest in Months.

TONE OF MARKET HEAVY

Bulk of Business Is Done in Minor Specialties—Steel Moves Within Narrow Limits—Continuance of Activity in Metal Trades.

NEW YORK, Feb. 23.—To find a parallel for today's sluggish and meaningless market, it is necessary to go back almost six months to September of last year. Dealings barely aggregated 300,000 shares, and these consisted largely of professional operations in speculative issues whose intrinsic worth remains to be established.

The hollow character of the trading may be gauged from the fact that American Can, United States Industrial Alcohol, Mercantile Marine preferred and Baldwin and American locomotive were among the most active stocks.

United States Steel rose and fell within fractions of Monday's final figure and Mercantile Marine, which was firm at the outset, broke sharply in the final hour on rumors of further differences among the reorganizers. High-priced specialties moved irregularly with a break of 10 points in Bethlehem Steel at 470.

A novel departure in dividend disbursements was furnished by the Dupont Powder Company, which declared an "extra" dividend of 22½ per cent on the common stock, the greater part payable in Anglo-French bonds, to which the company was a large subscriber.

Developments at home and abroad over the holiday were not calculated to restore confidence and sentiment was more strongly inclined to lower prices. In the main, however, quotations were not materially impaired. According to market gossip, commission-house business was at a complete standstill, indicating an utter abstention of public interest.

Trustworthy advices told of a continuance of activity in the steel trade, a condition borne out by the placing of further orders for home and foreign consumption, as well as additional advances in prices in various manufactured products. Copper metal was lower in London, but the decline was without effect here, where recent high record quotations were maintained.

For the first time in months, railroad returns were rather conflicting, Baltimore & Ohio reporting a net gain of $516,000 for January, whereas Southern Pacific showed a decrease of $235,000, due mainly to adverse weather conditions.

Trading in Anglo-French 5s at concessions featured the heavier bond market. Total sales, par value, aggregated $3,050,000.

United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Alaska Gold	500	22¾	22½	22½
Allis-Chalmers	400	30¼	30⅛	30⅛
Am Beet Sug	1,100	70½	70	70
American Can	24,400	64	62¾	63⅝
American Loco	19,000	70	65⅞	69⅝
Am Sm & Refg	10,400	102	100⅝	100⅝
do pfd	......	.....	.....	112
Am Sug Refg	200	112½	112½	112½
Am Tel & Tel	800	127⅝	127⅝	127⅝
American Tob	......	.....	.....	192
Anaconda Cop	13,800	89⅝	88⅝	88⅝
Atchison	1,400	103½	103	103½
Baldwin Loco	10,800	109⅝	107⅝	109
Balt & Ohio	1,000	86⅝	86½	86½
Beth Steel	300	475	470	469
Br Rap Transit	300	86½	86½	86
Calif Petrol	400	30½	30⅜	30
Canadian Pacif	1,100	169	168⅝	168⅝
Central Leath	5,000	55⅝	54⅞	54⅞
Ches & Ohio	......	.....	.....	61⅝
Chi Grt West	......	.....	.....	12⅝
Chi Mil & St P	800	95	94⅝	94
Chi & N W	......	.....	.....	128
C R I & P Ry	900	19	18⅝	18⅝
Chino Copper	4,100	59	58½	58½
Colo Fu & Iron	1,300	45	44	44⅝
Crucible Steel	9,000	80⅝	78¼	79½
D & R G pfd	......	.....	.....	15
Dist Securities	2,100	47	46⅝	46½
Erie	2,200	37	36½	36½
Gen Electric	......	.....	.....	168½
Grt North pfd	1,200	121	120⅝	120½
Gr Nor Ore ctfs	1,100	45	44⅝	44⅝
Guggenheim Ex	......	.....	.....	21⅝
Illinois Central	......	.....	.....	103
Int Cons Corp	1,800	17⅝	17¼	17
Inspiration Cop	8,800	46⅞	46	46½
Int Harv, N. J.	2,100	110¼	110¼	110¼
K C Southern	500	25⅞	25½	25½
Lehigh Valley	300	77¼	77	76⅞
Louis & Nash	......	.....	.....	121⅝
Mexican Petrol	3,700	106⅝	105¼	105¼
Miami Copper	500	37	36⅝	36½
M K & T pfd	......	.....	.....	14½
Missouri Pacif	......	.....	.....	4⅝
Nat'l Biscuit	......	.....	.....	12
National Lead	900	68½	67⅝	67⅝
Nevada Copper	1,300	16⅝	16⅝	16½
N Y Central	700	105	104⅝	104⅝
N Y N H & H	1,300	67⅝	67	67⅝
Nor & West	200	116⅝	116⅝	116½
North Pacific	......	.....	.....	112⅝
Pacific Mail	300	19½	18⅞	18
Pac Tel & Tel	......	.....	.....	30¼
Pennsylvania	5,300	57⅛	56⅝	56⅝
Pull Pal Car	400	163⅝	163½	163½
Ray Cons Cop	2,600	25⅞	25⅝	25⅝
Reading	600	78½	78½	78
Rep Ir & Steel	1,300	52⅝	52¼	52½
Southern Pacif	1,800	49⅝	49½	49⅝
Southern Ry	800	20½	20¼	20¼
Studebaker Co	4,600	147¼	145	146
Tennessee Cop	800	58½	58¼	58¼
Texas Company	200	207	205	206
Union Pacific	1,000	134	133⅝	133⅝
do pfd	......	.....	.....	82⅝
U S Steel	21,100	84	83⅝	83⅝
do pfd	200	116⅝	116⅝	116⅝
Utah Copper	7,600	85⅜	85	85
Western Union	......	.....	.....	88½
Westing Elect	2,400	66½	65⅝	66
Montana Power	......	.....	.....	71⅝
General Motors	600	480	479	480
Wabash B pfd	600	26⅝	26⅝	26½
Int-Marine pfd	21,100	72½	68⅝	69⅝

Total sales for the day, 300,000 shares.

BONDS.

U S ref 2s reg	*99⅝	Northern Pac 3s	66⅝
U S ref 2s coup	*99⅝	Pac T & T 5s	100⅝
U S 3s reg	*102	Penn con 4s	106⅝
U S 3s coupon	*102	South Pac ref 4s	90½
U S 4s reg	*110¼	do cv 5s	105
U S 4s coupon	*111½	Union Pac 4s	97⅝
Am Smelts 6s	111½	do cv 4s	93⅝
Atchison gen 4s	94⅝	U S Steel 5s	104½
N Y C gen 3½s	114½	Anglo-French 5s	94⅝
Northern Pac 4s	93⅝		

*Bid.

Mining Stocks at Boston.

BOSTON, Feb. 23.—Closing quotations:

Allouez	75¼	Nipissing Mines	6⅜
Am Z L & Sm	82½	North Butte	29½
Ariz Com	9⅜	Old Dom	70
Calumet & Ariz	74	Osceola	93¼
Cal & Hecla	572	Quincy	96
Cop Rge Con	66½	Shannon	11⅝
East Butte Cop	13	Superior	19½
Franklin	9½	Sup & Bos Min	3⅝
Granby Con	91½	Tamarack	52
Greene Can	47½	U S Sm R & M	63
Isle Roy (Cop)	29	do pfd	50¼
Kerr Lake	4¼	Utah Con	14⅜
Lake Cop	17¼	Winona	4½
Mohawk	94	Wolverine	66

DIVIDEND IS PAID IN BONDS

Anglo-French Notes Distributed by Du Pont Powder Company.

WILMINGTON, Del., Feb. 23.—At a quarterly meeting of the E. I. Du Pont de Nemours & Co. directors today a regular dividend of 1½ per cent was declared, along with a special dividend of 22½ per cent on the company's common stock. These dividends are payable 5 per cent in cash and 19 per cent in Anglo-French bonds with coupons attached at 95. A regular dividend of 1½ per cent on debentures was also declared.

The E. I. Du Pont de Nemours Powder Company directors also declared a regular dividend of 1½ per cent on preferred stock and a regular dividend of 1¼ per cent on common stock.

NEW YORK, Feb. 23.—It was recalled in the financial district today in connection with the use of Anglo-French bonds for payment of the dividends declared by the Du Pont Powder Company that the company was among the heavy industrial subscribers to the issue and was said to have purchased with affiliated interests between $35,000,000 and $40,000,000 worth. The company had received large war orders from the allied governments.

It was estimated that 19 per cent distribution to the company's common stockholders called for $16,000,000 of the bonds, par value of $15,200,000 at 95. They were originally sold by the Anglo-French loan syndicate at 96½. The payment of a dividend in bonds was commented upon in the financial districts as a novelty.

Money, Exchange, Etc.

NEW YORK, Feb. 23.—Mercantile paper, 3@3¼ per cent.

Sterling—60-day bills, $4.71¾; demand, $4.76¾; cables, $4.77.

Bar silver, 57c. Mexican dollars, 43¾c.

Government bonds, steady; railroad bonds, heavy.

Time loans—Steady; 60 days, 2½@2¾ per cent; 90 days and six months, 2¾@3 per cent.

Call money—Firmer; high, 2½ per cent; low, 1¾ per cent; ruling rate, 1¾ per cent; last loan, 2 per cent; closing, bid 1¾, offered at 2 per cent.

SAN FRANCISCO, Feb. 23.—Sterling—60 days, $4.72¾; demand, $4.76¾; cable, $4.77¼.

Mexican dollars, 43½c.

Drafts—Sight, 1c; telegraph, 3c.

LONDON, Feb. 23.—Bar silver, 27 1-16d per ounce.

Money, 4@4½ per cent.

Discount rates—Short bills and three months, 5¼ per cent.

Stocks Inactive at London.

LONDON, Feb. 23.—American securities on the stock market were inactive and uninteresting except Canadian Pacific. The closing was dull.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Butter, Eggs, Fruits, Vegetables, Etc., at Bay City.

SAN FRANCISCO, Feb. 23.—Butter—Fresh extras, 32c; prime firsts, 31c; fresh firsts, 29c.

Eggs—Fresh firsts, 20½@19c.

Cheese—New, 17½c; Young Americas, 18c.

Vegetables—Egg plant, 20@25c; green peas, 12½@15c; cucumbers, $2@$2.35; asparagus, 12½@20c; tomatoes, 50@75c; bell peppers, 25@30c.

Onions—California, $1.50@1.75.

Fruit—Lemons, $2.75@3.50; grapefruit, $1.50@2.75; oranges, $2.15@2.75; bananas, Hawaiian, 50c@$1.50; pineapples, Hawaiian, $2@3.

Potatoes—Delta, $1@1.35; salinas, $1.75@2.00; sweets, $2.30@2.50.

Receipts — Flour, 6720 quarter sacks; barley, 163,775 centals; beans, 1825 sacks; potatoes, 7445 sacks; hay, 896 tons.

Coffee Futures.

NEW YORK, Feb. 23.—After opening at a decline of 1 point to an advance of 4 points, the market for coffee futures improved slightly during the early trading on European buying and covering, promoted by the steadiness of Brazil over the local holiday. May contracts sold up to 7.85c and December to 8.20c, with more active positions working about 1 to 6 points over last night's closing figures. This bulge seemed to bring out a good deal of realizing from Western and Wall Street sources, however, while the market was also unsettled by March liquidation and a little selling by trade interests. The decline carried May off to 7.75c and December to 8.05c and the close was at a net decline of 6 to 9 points. Sales, including switches, 68,000 bales. February, 7.58c; March, 7.61c; April, 7.68c; May, 7.75c; June, 7.79c; July, 7.82c; August, 7.87c; September, 7.92c; October, 7.97c; November, 8.02c; December, 8.07c; January, 8.10c.

Spot, steady; Rio 7s, 9¼c; Santos 4s, 10½c.

Cost and freight offers were said to be a little more numerous, but about unchanged, with quotations ranging around 10 to 10.50c for Santos 4s. Two large steamers are reported to be loading in Brazil for this country.

The official cables reported no changes in milreis prices, while Rio exchange on London was 1-32d higher.

Metal Market.

NEW YORK, Feb. 23.—Copper—Firm; electrolytic, near by, 28.50c; June and later, 27@27.50c.

Iron, steady and unchanged.

The Metal Exchange quotes tin firm; spot, 42.50@42.75c.

At London—Spot copper, £106 10s; futures, £104 10s; electrolytic, £136.

The Metal Exchange quotes lead 6.27½c. Spelter not quoted.

Chicago Dairy Produce.

CHICAGO, Feb. 23. — Butter — Steady; creamery, 24@32½c.

Eggs—Lower; receipts, 6962 cases; firsts, 20¾c; ordinary firsts, 19½c; at mark, cases included, 18@20¾c.

New York Sugar Market.

NEW YORK, Feb. 23.—Raw sugar—Nominal: molasses, 4.28@4.31c; centrifugal, 5.05@5.08c. Refined, steady.

Cotton Market.

NEW YORK, Feb. 23.—Spot cotton, steady. Middling uplands, 11.55c. Sales, 500 bales.

Duluth Linseed Market.

DULUTH, Feb. 23.—Linseed—Cash, $2.31; May, $2.33; July, $2.33.

HOG MARKET IS WEAKER

EIGHT CENTS IS TOP PRICE FOR DAY AT YARDS.

Receipts Are Fairly Large—No Changes in Other Lines—Sheep Are Strong.

The hog market was not able yesterday to maintain its former level, and 8 cents was quoted as the top for the day. Receipts were fairly large.

In other lines there was no change worth noting. The cattle offered were largely of medium and low grade and sold accordingly. The sheep market continued firm.

Receipts were 33 cattle, 8 calves, 779 hogs and 13 sheep. Shippers were: S. Molfoed, Beaver Creek, 1 car cattle and hogs; F. M. Mickle, Oleque, 1 car hogs; Amdahl Bros., Montura, 1 car cattle, calves and hogs; George Bonner, Kenton, and Mr. Nelson, Kenton, who drove in 20 head of hogs each. C. J. Hurd, Eugene; H. Wagner & Co., Sutherland; F. B. Decker, Silverton, 1 car hogs each; J. C. Davis, Shedd, 1 cattle, hogs; M. L. Forester, Tangent, 1 cattle, hogs, sheep; J. D. Dinsmore, West Scio, 1 cattle, calves, hogs.

The day's sales were as follows:

	Wgt.	Pr.		Wgt.	Pr.
10 hogs	252	$8.00	1 cow	820	$4.00
2 hogs	335	8.00	1 cow	859	5.00
25 hogs	120	7.00	2 cows	850	4.60
80 hogs	176	8.00	1 cow	1060	5.75
2 hogs	230	7.50	1 cow	710	5.75
1 hog	130	6.50	1 cow	840	4.60
5 hogs	120	6.50	1 cow	1070	5.50
7 hogs	174	7.90	2 cows	955	6.00
2 hogs	200	8.00	1 hog	299	7.90
1 hog	200	8.00	1 hog	470	6.00
1 hog	140	7.90	12 hogs	229	6.75
2 steers	875	5.75	10 hogs	101	7.90
1 steer	670	6.00	28 hogs	210	7.90
1 bull	690	3.25	8 hogs	180	7.90
1 bull	1170	4.50	6 lambs	82	9.00
1 bull	1360	4.40	4 lambs	57	8.00
1 bull	1020	4.00	5 lambs	72	8.25
4 cows	782	2.75	4 hogs	205	8.00
1 cow	900	3.25	6 hogs	105	7.00
1 cow	760	3.50			

The range of prices at the local yards for various classes of livestock follows:

Cattle—	
Choice steers	$6.50@6.75
Good steers	6.75@7.00
Medium steers	6.50@6.75
Choice cows	6.50@6.75
Medium cows	5.25@6.00
Heifers	4.00@6.40
Bulls	2.50@5.00
Stags	3.00@5.25
Hogs—	
Light	7.50@8.00
Heavy	7.00
Sheep—	
Yearlings	7.00@8.00
Ewes	6.00@7.00
Lambs	8.00@9.05

Omaha Livestock Market.

OMAHA, Feb. 23.—Hogs—Receipts 21,000, steady. Heavy, $8.10@8.25; light, $7.90@8.15; pigs, $6.75@7.75; bulk of sales, $8@8.20.

Cattle — Receipts 5500, strong. Native steers, $6.50@8.50; cows and heifers, $5.50@7.25; Western steers, $6@7.75; Texas steers, $6@6.75; stockers and feeders, $5.75@7.75.

Sheep—Receipts 6300, steady. Yearlings, $8.25@9.75; wethers, $7.25@8; lambs, $10.60@11.10.

Chicago Livestock Market.

CHICAGO, Feb. 23.—Hogs—Receipts 40,000; slow, 5c above yesterday's average. Bulk, $8.30@8.50; light, $7.95@8.50; mixed, $8.15@8.60; heavy, $8.10@8.60; rough, $8.10@8.25; pigs, $6.50@7.60.

Cattle—Receipts 16,000, firm. Native beef steers, $6.75@9.65; Western steers, $6.75@8.20; stockers and feeders, $5.65@7.30; cows and heifers, $3.20@8.25; calves, $8.50@11.25.

Sheep—Receipts 18,000, weak. Wethers, $7.90@8.30; lambs, $9@11.30.

EGGS NOW SELLING AT LOWER PRICE

Receipts Are Larger Than Can Be Cleaned Up On Limited Orders.

Shipping orders for eggs yesterday were small and were filled early. As more were received than could be cleaned up, the market made a further decline. Sales were made in the forenoon at 23½ cents and late in the day at 22½ cents, case count. Candled eggs sold in single case lots at 25 cents.

There was a good demand for poultry and hens were firm. Dressed meats were steady and unchanged.

The butter market at present is holding fairly steady.

Fresh Shipment of Vegetables.

A shipment of tomatoes, egg plant and peppers from Florida arrived yesterday. The tomatoes were in six-basket crates and sold at $7 a crate. Peppers and egg plant were quoted at 25 cents. A car of tomatoes is in transit and will arrive early next week. California asparagus was lower at 25 cents. A supply of steamer vegetables is due today.

PIT PRICES SLUMP

Break of Over Four Cents in Chicago Market.

RALLY COMES NEAR CLOSE

Acute Depression Due to Big Receipts and Decline at Winnipeg, European Visible Increase, Enlarged Surplus in Australia.

CHICAGO, Feb. 23. — Wheat suffered breaks today that in some cases amounted to as much as 4⅛@4¼c, the result chiefly of weakness at Winnipeg and Liverpool. Closing quotations were unsettled, ⅝c to 1⅝@1¾c net lower, with May at $1.23¼ and July at $1.19⅝. Corn gained ⅝@1c to 1⅝c, oats finished ⅛c to ⅜@¼c off, and provisions 10c to 17½c up.

Depression in wheat proved most acute at the outset, when the trade was dominated by bearish announcements regarding big receipts and liberal reserves in Winnipeg and by word from Liverpool that the European visible supply had notably increased and that the Australian surplus was more than double any ever before obtained. Gossip of liberal export business helped the wheat bulls to bring about a further rally during the last half of the session. The fact, though, that most of the sales to Europe were of Manitoba wheat and for deferred shipment acted as somewhat of an offset.

Corn developed remarkable strength in the face of the break in wheat.

Oats sympathized with wheat instead of corn.

Provisions responded to higher quotations on corn and hogs.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$1.20½	$1.23¾	$1.20½	$1.23¼
July	1.17½	1.19⅝	1.17¼	1.18⅝
CORN.				
May	.76¼	.78¾	.76¼	.78¼
July	.76⅝	.78	.76⅝	.77⅞
OATS.				
May	.45½	.46½	.45¼	.46⅜
July	.43⅞	.44⅝	.43⅞	.44⅝
MESS PORK.				
May	20.70	20.90	20.65	20.87
July	20.70	20.87	20.65	20.85
LARD.				
May	10.37	10.45	10.37	10.45
July	10.55	10.62	10.52	10.62
SHORT RIBS.				
May	11.47	11.60	11.47	11.57
July	11.62	11.70	11.57	11.70

Cash prices were:

Wheat—No. 2 red, $1.21½@1.23½; No. 3 red, $1.17½@1.21; No. 2 hard, $1.20¾@1.23; No. 3 hard, $1.15¼@1.18⅝.

Corn—No. 2 yellow, 78c; No. 4 yellow, 71@72½c; No. 4 white, 71½@72c.

Oats—No. 3 white, 44@44½c; standard, 45@46¾c.

Rye—No. 2, nominal; No. 3, 96½c.

Barley—65@75c.

Timothy—$5.50@8.

Clover—$10@20.

Clearances—Wheat, 1,230,000 bushels; corn, 105,000 bushels; oats, 863,000 bushels.

Foreign Grain Markets.

LIVERPOOL, Feb. 23.—Cash wheat, 1d to 2d lower.

BUENOS AIRES, Feb. 23.—Wheat, ¼ to ½ higher. Corn, ¼ lower.

Minneapolis Grain Market.

MINNEAPOLIS, Feb. 23.—Wheat—May, $1.21⅝ to $1.21¾; July, $1.20⅝ to $1.20¾; cash, No. 1 hard, $1.26½; No. 1 Northern, $1.22@1.24½; No. 2 Northern, $1.18½@1.22½.

Barley, 61@65c. Flax, $2.32@2.36.

Grain at San Francisco.

SAN FRANCISCO, Feb. 23.—Spot quotations: Walla, $1.75@1.77½; red Russian, $1.72½@1.75; Turkey red, $1.87½@1.90; bluestem, $1.90@1.95.

Barley, feed, $1.32½@1.35; brewing, $1.40@1.42½.

Oats, white, $1.45@1.47½.

Millfeed: Bran, $24.50@25.50; middlings, $30@31; shorts, $25.50@26.00.

Calboard: Barley, May, $1.36½ bid, $1.38 asked; December, $1.34½ bid, $1.37 asked.

Eastern Cash Grain Markets.

ST LOUIS, Feb. 23.—Cash wheat, 2c lower. Corn, ½c to 1c higher. Oats, unchanged to ½c to 1c lower.

CHICAGO, Feb. 23.—Cash wheat, 2c to 3c lower.

OMAHA, Feb. 23.—Cash corn, 1c lower.

KANSAS CITY, Feb. 23.—Wheat, 2c lower.

Puget Sound Grain Market.

SEATTLE, Feb. 23.—Wheat—Bluestem, $1.08½; Turkey red, $1.07½; fortyfold, 95c; club, 95c; fife, 95c; red Russian, 95c.

Barley, $29 per ton.

Yesterday's car receipts: Wheat 14, oats 3, barley 3, corn 2, rye 2, hay 55, flour 3.

TACOMA, Feb. 23.—Wheat—Bluestem, $1.07@1.08; fortyfold, 99c; club and red fife, 98c.

Car receipts: Wheat 5, corn 3, hay 4.

Naval Stores.

SAVANNAH, Ga., Feb. 23.—Turpentine, quiet, 50½@51c; sales, none; receipts, 88 barrels; shipments, 319 barrels; stock, 9625 barrels.

Rosin, steady; sales, 986 barrels; receipts, 3996 barrels; shipments, 1942 barrels; stock, 57,330 barrels. Quote: A, B, C, D, E, F, G, $5; H, $5.05@5.15; I, $5.10; K, $5.40; M, $5.70; N, $6; WG, $6.25; WW, $6.50.

Dried Fruit at New York.

NEW YORK, Feb. 23.—Evaporated apples, dull and nominal.

Prunes, firm.

Peaches, easy.

Hops at New York.

NEW YORK, Feb. 23.—Hops, quiet.

DAILY CITY STATISTICS

Marriage Licenses.

ANSTEY-FORSYTHE—Albert V. Anstey, legal, 329 East Forty-ninth street, and Lola Della Forsythe, legal, same address.

METZGER-BAKER—L. B. Metzger, legal, 1140 East Thirtieth street North, and Naldyne Baker, legal, same address.

HENDERSON-ALLEN—W. E. Henderson, legal, 273 First street, and Gertrude Allen, legal, 595 Sixth street.

RYAN-CORBETT—L. W. Ryan, legal, Walla Walla, Wash., and Elizabeth Mae Corbett, legal, 348 East Thirteenth street North.

ROWLING-PETERSON—L. W. Rowling, legal, Eugene, Or., and Mabel C. Peterson, legal, Imperial Hotel.

PRENTICE-HORTON—Edward V. Prentice, legal, 798 Lombard street, and Mary E. Horton, legal, same address.

Births.

ANDREWS—To Mr. and Mrs. Horace W. Andrews, 749 East Seventeenth street, January 26, a son.

ATKINS—To Mr. and Mrs. Leslie M. Atkins, 125 East Eleventh street, February 8, a son.

LEWIS—To Mr. and Mrs. Maurice Lewis, 423 Market street, February 15, a daughter.

MOODENBAUGH—To Mr. and Mrs. Roy J. Moodenbaugh, 6112 Eighty-fourth street Southeast, February 13, a son.

REIMERS—To Mr. and Mrs. Fred Reimers, 6535 Twenty-seventh avenue Southeast, February 14, a daughter.

LINNA—To Mr. and Mrs. Joseph Linna, 571 East Eighteenth street South, February 9, a son.

FULLER—To Mr. and Mrs. William E. Fuller, 98 East Sixty-first street, February 16, a son.

FARIOLI—To Mr. and Mrs. Antonio Farioli, 526 East Sixteenth street South, February 6, a son.

ESCHLE—To Mr. and Mrs. Louis A. Eschle, 546 Frederick street, February 16, a daughter.

CARTOZIAN—To Mr. and Mrs. Aram O. Cartozian, 6435 Toon street, February 16, a son.

SASO—To Mr. and Mrs. Antonio Saso, 568 East Twentieth street, February 16, a son.

TULLO—To Mr. and Mrs. Dominco Tullo, Dee, Or., February 4, a daughter.

HEADLAND—To Mr. and Mrs. Walter Headland, 626 East Richmond street, February 9, a daughter.

GILKISON—To Mr. and Mrs. Charles R. Gilkison, 392 East Fifteenth street North, February 16, a son.

JOHNSON—To Mr. and Mrs. Marion R. Johnson, 609 Belmont street, February 12, a daughter.

LEONARD—To Mr. and Mrs. Lyman A. Leonard, Laurel, Or., Feb. 14, a daughter.

WHITTLESEY—To Mr. and Mrs. Charles W. Whittlesey, 9 East Sixteenth street North, February 12, a daughter.

Building Permits.

ANNA STEINHAUSEN—Erect one-and-one-half-story frame dwelling, 963 East Irving street, between Thirty-first and Thirty-second streets; builder, John Steinhausen; $1500.

GEORGE LARSEN—Repair one-story frame dwelling, 1111 East Twenty-second street North, between Emerson and Sumner streets; builder, L. Larsen, $50.

E. T. FAILING—Erect one-story frame garage, 1141 East Thirty-sixth street North, between Killingsworth and Emerson streets; builder, same; $40.

UNITY PRESBYTERIAN CHURCH—Erect one-story frame church, 754 East Seventy-first street North, between Fremont and Beech streets; builder, A. W. Newby; $1800.

H. K. Haak—Repair two-story frame dwelling, 417 Russell street, between Union avenue and East Seventh streets; builder, same; $400.

THOMAS MANN—Repair two-story frame apartments, 566 First street, between Lincoln and Grant streets; builder, same; $150.

J. H. TILLMAN COMPANY—Erect two-story frame dwelling, 830 Thompson street, between East Twenty-sixth and East Twenty-seventh streets; builder same; $12,000.

MRS. A. H. SCHEMAN—Repair three-story ordinary cold storage, 135 Front street, corner Alder street; builder, J. H. Day; $600.

GEORGE W. LEWIS — Erect one-story frame barn, 1536 Omaha avenue, between Lombard and Buffalo streets; builder, same; $30.00.

OREGON NEWS COMPANY—Erect three-story office and workroom, 440 Glisan street, between Eleventh and Twelfth streets; builder, James P. Taylor; $2000.

GEORGE W. STAPLETON—Erect one-story frame garage, 292 East Fifteenth street North, between Wasco and Clackamas streets; builder, same; $250.

M. F. THOMPSON—Erect one-story frame dwelling, 1341 East Ninth street North, between Holman and Magnolia streets; builder, H. U. Grimm; $1450.

MR. FARRIS—Repair one-and-one-half-story frame dwelling, 166 Union avenue North, between East Irving and Oregon streets; builder, Danford Brothers; $500.

SCHOOL DISTRICT NUMBER ONE—Repair two-story frame school, East Thirty-fourth and Thirty-fifth streets and Yamhill and Taylor streets; builder, H. W. Hopkins; $1150.

HELSON BROTHERS—Repair one-story frame wagon shed, 350 Stanton street, between Rodney and Union avenues; builder, day work; $50.

F. SIGSBY—Erect one-story frame garage, 1495 East Ash street, between East Fifty-fourth and East Fifty-fifth streets; builder, same; $85.

J. B. MOORE—Construct retaining wall, Wisteria avenue, between East Forty-eighth and East Forty-ninth streets; builder, same; $500.

MRS. FRANK CHRISMAN—Erect one-story frame garage, 533 Webster street, between Eleventh and Twelfth streets; builder, O. Ruedy; $50.

E. A. MEYERS—Repair one-story frame dwelling, 499 Holman street, between East Ninth and East Tenth streets; builder, M. O. Metcalf; $225.

M. K. WATKINS—Erect one-story frame garage, 1102 East Twenty-fifth street North, between Sumner and Emerson streets; builder, D. B. Bichan; $200.

YANDE WANKEE — Repair one-story frame dwelling, 316 Holland street, between Curtiss and Villard streets; builder, Mr. Smith; $190.

E. DIERSCH—Erect one-story frame garage, 325 Trenton street, between Foster and Peninsula; builder, same; $130.

D. H. LANKER—Repair one-and-one-half-story frame dwelling, 1334 East Yamhill street, between East Forty-sixth and East Forty-seventh streets; builder, same; $75.00.

WALTER BARBER—Erect one-story frame shack, 6041 Sixty-third avenue Southeast, between Sixtieth and Sixty-second streets; builder, W. K. Hamilton; $150.

REALTY ASSOCIATES—Repair three-story ordinary stores, 173-175 Fourth street, between Morrison and Yamhill streets; builder, Parker & Banfield; $500.

E. H. PANHORST—Erect one-story frame garage, 1049 Alberta street, between East Thirty-fifth and Marguerite avenue; builder, same; $100.

T. KLINKER — Repair one-story frame dwelling, 317 Ivy street, between Rodney and Williams avenues; builder, same; $100.

U. G. BERRY—Repair one-story frame store, 7119 Fifty-first avenue, between Seventy-first and Seventy-second streets; builder, same; $50.

THEODORE KASEBERG—Repair one-story frame store; 6004 Eighty-sixth street Southeast, between Woodstock avenue and Sixty-third avenue; Builder, same; $100.

WILKINSON LIBRARY COMPANY—Repair one-story frame planing mill, 1st Derby street, between Argyle and Columbia boulevard; builder, same; $50.

EASIL BILLINGS—Erect one-and-one half-story frame dwelling, 1282 East Seventh street North, between Ainsworth and Holman streets; builder, same; $500.

J. L. SCHEUERMAN—Erect one-and-one-half-story frame dwelling, 6223 Eighty-ninth street Southeast, between Woodstock avenue and Sixty-third avenue; builder, same; $3000.

E. E. BROWN—Repair one-story frame store, 1523 Denver avenue, corner Buffalo street; builder, Thomas Morrow; $300.

H. S. BUTTERFIELD—Erect one-story frame garage, 811 Kearney street, between Twenty-fifth and Twenty-sixth streets; builder, J. A. Kallstrom; $150.

LOUIS KUHEN—Repair one-story frame store, 434 Hoyt street, between Tenth and Eleventh streets; builder, E. C. Wegman; $125.00.

TIMBER BEING SURVEYED

CONTOUR NEARLY MADE OF ROACH TRACT EAST OF SUTHERLIN.

Logging Roads to Be Built and One Mill of 250,000 Feet Capacity Due This Year.

SUTHERLIN, Or., Feb. 23.—(Special.)—Work will be resumed within 10 days on the survey of the Roach Timber Company's big tract east of Sutherlin by the Lumbermen's Engineering Company, of Portland.

A complete contour of 55,000 acres was made by the Portland engineers two years ago, the work was resumed last November, but an early Fall of snow drove the surveyors out of the mountains. Upon completion of nearly 10,000 acres remaining the tract of the Roach company will be the largest contoured area of timber on record.

The Sutherlin company plans to divide its tract into eight districts, each of which will be tapped by a logging road and several of these districts will be turned over to independent sawmill companies.

The Roach company will commence construction on two railroads from Sutherlin to the timber at an early date and one mill of a capacity of 250,000 feet will be built this year.

Owing to the present upward tendency of lumber prices the local timbermen feel assured other big sawmilling companies will locate at Sutherlin just as soon as it is possible to put the Roach company's logs on the market.

DAILY METEOROLOGICAL REPORT.

PORTLAND, Feb. 23.—Maximum temperature, 55 degrees; minimum, 43 degrees. River reading at 8 A. M., 8.0 feet; change in last 24 hours, 0.8 foot fall. Total rainfall (5 P. M. to 5 P. M.), none; total rainfall since September 1, 1915, 25.52 inches; normal rainfall since September 1, 30.65 inches; excess of rainfall since September 1, 1915, 4.87 inches. Total sunshine February 23, 7 hours, 29 minutes; possible sunshine, 10 hours, 48 minutes. Barometer (reduced to sea level) at 5 P. M., 30.23 inches. Relative humidity at noon, 61 per cent.

THE WEATHER.

STATIONS.	Maximum temp	Precipitation past 24 hours	Wind Velocity	Wind Direction	State of Weather
Baker	44	0.06	..	S	Rain
Boise	54	0.00	..	NW	Clear
Boston	26	0.04	12	N	Cloudy
Calgary	42	0.00	..	NE	Snow
Chicago	38	0.20	10	N	Clear
Denver	54	0.00	..	W	Clear
Des Moines	40	0.01	..	S	Clear
Duluth	34	0.00	16	S	Clear
Eureka	56	0.00	..	N	Clear
Galveston	76	0.00	12	NW	Clear
Helena	44	0.00	..	SW	Cloudy
Jacksonville	72	0.00	10	SW	Cloudy
Kansas City	46	0.00	..	SE	Clear
Los Angeles	74	0.00	..	SW	Cloudy
Marshfield	58	0.00	..	NW	Clear
Medford	62	0.00	..	NW	Clear
Minneapolis	36	0.00	..	S	Clear
Montreal	20	0.00	12	NE	Clear
New Orleans	76	0.02	..	N	Pt. cloudy
New York	48	0.00	18	N	Cloudy
North Head	50	0.00	..	SE	Clear
North Yakima	26	0.00	..	N	Cloudy
Phoenix	74	0.00	..	W	Cloudy
Pocatello	46	0.00	..	SE	Cloudy
Portland	55	0.00	..	N	Clear
Roseburg	48	0.00	..	NW	Clear
Sacramento	62	0.00	..	SW	Clear
St. Louis	40	0.26	10	NW	Cloudy
Salt Lake	46	0.00	..	W	Cloudy
San Francisco	64	0.00	..	N	Clear
Seattle	48	0.00	..	N	Clear
Spokane	38	0.01	..	N	Clear
Tacoma	46	0.00	10	N	Pt. cloudy
Tatoosh Island	46	0.10	16	NE	Clear
Walla Walla	38	0.00	..	W	Cloudy
Washington	60	0.00	12	NE	Cloudy
Winnipeg	34	0.00	24	NW	Cloudy

WEATHER CONDITIONS.

A large high-pressure area extends from British Columbia southeastward to Northern New Mexico and a small depression is central over the Red River Valley of the North. Another low-pressure area is in the process of development over the South Atlantic States. Light rain has fallen in the Lower Mississippi Valley, Tennessee, Ohio Valley, southern portion of the Lakes Region and South Atlantic States. Snow has occurred in the Canadian Northwest and in portions of Montana. Changes in temperature since yesterday have been unimportant.

Conditions are favorable for fair weather in this district Tuesday, with north to east winds.

FORECASTS:

Portland and vicinity—Fair, northeasterly winds.

Oregon and Washington—Fair, northeasterly winds.

Idaho—Fair.

E. A. BEALS, Forecaster.

ROAD BUILDING PROJECTED

Bond Issue and Extensive Work Proposed in Umatilla County.

PENDLETON, Or., Feb. 23.—(Special.)—Work will be started immediately on the project to bond Umatilla County for the purpose of constructing a comprehensive system of good roads throughout Umatilla County. To promote the movement County Judge Charles Marsh has appointed a committee composed of J. B. Saylor, Freewater; H. L. Frazier, Milton; William McKenzie, Weston; W. S. Ferguson, Athena; G. M. Morrison, Adams; Carl Kupers, Helix; C. J. Bramwell, Umatilla; C. S. McNaught, Hermiston; R. A. Holte, Stanfield; J. Cunch, Echo; E. B. Casteel, Pilot Rock; J. N. Burgess, Pilot Rock.

The bond question will be submitted to the voters probably at the May primary elections.

6% Interest for Your Savings

INVESTMENTS in amounts as low as $100 secured by selected first mortgages on improved property (a guaranteed safe investment at a high interest rate) are now available in our recent issue of Farm Mortgage Bonds.

Details in "Better Investments" Booklet mailed free upon request.

Bankers Mortgage Corporation
Title & Trust Bldg., Portland, Or.

FACTS
The value of our farm real estate and buildings in the United States is thirty-five billion dollars. Such land increases in value enormously on the advent of good roads. This increase in value is easily proven by the experience of Multnomah County. Wherever the roads were improved values increased to a point that equaled the cost of improvement. Thirty thousand acres of land comparatively valueless along the Columbia River Highway is now rated as the most desirable since this wonderful road has been hard-surfaced with
Bitulithic
Warren Brothers Company, Journal Building, Portland, Oregon.

Comment on New York Stock Exchange investment opportunities is printed in plain English in THE ODD LOT REVIEW. $1 a year. Send for free current issue. John Muir & Co., 61 Broadway, New York City.

TRAVELERS' GUIDE.

San Francisco Los Angeles
(Without Change En Route)
The Big, Clean, Comfortable, Elegantly Appointed, Seagoing
S. S. BEAVER
Sails From Ainsworth Dock 3 P. M., Feb. 26.
100 Golden Miles on Columbia River. All Rates Include Berths and Meals. Table and Service Unexcelled.
The San Francisco & Portland S. S. Co., Third and Washington Streets (with O.-W. R. & N. Co.) Tel. Broadway 4500, A 6121.

FRENCH LINE
Compagnie Generale Transatlantique
POSTAL SERVICE.
Sailings From NEW YORK to BORDEAUX
ROCHAMBEAU .....Mar. 4, 3 P. M.
CHICAGO ....Mar. 11, 3 P. M.
LA TOURAINE......Mar. 18, 3 P. M.
LAFAYETTE ....Mar. 25, 3 P. M.
FOR INFORMATION APPLY
C. W. STINGER, 80 Sixth St.
A. D. CHARLTON, 255 Morrison St.
E. K. GARRISON, C. M. & St. Paul Ry.
DORSEY B. SMITH, 116 Third St.
E. F. BAIRD, 100 Third St.
H. DICKSON, 348 Washington St.
NORTH BANK ROAD, Fifth and Stark Sts.
F. S. McFARLAND, 3d and Washington Sts.
E. B. DUFFY, 124 Third St., Portland.

Take a Trip to
HONOLULU
Suva, New Zealand, Australia.
On the Palatial Passenger Steamers
NIAGARA (20,000 tons) — MAKURA (13,000 tons)
Sailing from Vancouver, B. C.
Makura...Feb. 16 | Makura....April 12
Niagara...Mar. 15 | Niagara.....May 10
And Every 28 Days Thereafter.
Send for particulars of our
ROUND PACIFIC TOURS
and all other information to Canadian Pacific Railway, 55 Third St., Portland, or to the Canadian-Australian Royal Mail Line, 440 Seymour St., Vancouver, B. C.

STEAMSHIP
SAILS DIRECT FOR
SAN FRANCISCO
LOS ANGELES-SAN DIEGO
Friday, February 25, 2:30 P. M.
San Francisco, Portland & Los Angeles Steamship Co., Frank Bollam, Agt. 124 Third St. A 4506, Main 26.