Duluth Linseed Market.

Cotton Market.

At STOCK YARDS.

Grade Lambs Bring \$8.15-Cattle

Trade Quiet.

nd sheep. The day's sales were as follows:

Chicago Livestock Market.

Thousands of Bales Bought in Coast Markets.

EXPORT BUSINESS HEAVY

Shorts Are Also Driven to Cover at Strong Prices-New Business Develops With Eastern Brewers.

A buying movement of unusually large proportions has struck the Pacific Coast hop market. In the three states trading has become extremely active and prices are on a firmer basis than any time this year. A large part of the buying appears to be for expert account. There are also indications of urgent short covering. That some of the purchases represent new business with East-purchases represent new business with East-purchased representations and the struck of the purchased representation of the purchased representation of the struck of the purchased representation of the purchased representation of the purchased representation of t

by men are at a joss to explain the suides were liberal, but cleaned begs from the market, but it is more than likely that the demand for association hops is an effect rather than a cause of the flurry. A place abroad for a large quantity of American hops has evidently been found. Whether the stocking up is in anticipation of a small foreign crop or is to avoid the impert duly that England is likely to impose is not clear. At any rate, the buying has become urgent, and supplies in the association, are now estimated at 10,500 bales. The Yakima steck has been reduced to 4500 bales and the California first-hand supply cut down substantially.

Offers of II'll cents for choice hops were made resterday at Dallas and other points and options at 12 cents were sought, Among the latest Oregon sales were 110 bales by Charles Hillyou, of Dallas, at 11 cents of better. A. J. Hay & Son bought a cartoad from growers and dealers at 16 conts, Frank & Johnson bought 160 bales from L. Damon, of Independence, at 6 cents, sise a car in the Silverton-Mount Angel section, including the crops of Quall, Taw, Dullem and F. Lucht.

In the Yakima section 1100 bales were sold the crops to the Yakima section 1100 bales were sold that crops the crops to the Yakima section 1100 bales were sold that the crops to the Yakima section 1100 bales were sold the crops to the Yakima section 1100 bales were sold that the crops to the Yakima section 1100 bales were sold and the California first-hand supply cut down substantially.

Offers of II's cants for choice hops were made yesterday at Dallas and other points and options at 12 cents were sought, Among the latest Oregon sales were 110 bales by Club.

Oregon boldings of Dallas, at 11 cents of better. A. J. Hay & Son bought a cartoad from growers and dealers at 10 conts, Frank & Johnson bought 160 bales from L. Damon, the crops of Quall, Taw, Dullem and F. Puttres.

No it will be the conts for the crops of the Northwestern cities proper as follows:

The contact of the fluor. The general process from th

Lucht,
In the Yakima section 1700 bales were sold
at 19 cents to 1116 cents, including the crops
of Frank Jackson, Sam Chung, Morrier,
Biair, Beaulaurier and Babble, In Western

Biair. Beaufaurier and Babbie. In Western Washington, Mrz. Harms sold 320 bales.

California naise as reported by wire were: Ford extate, 111 bales of Mendocines at 10 cents; W. N. Dutton, 155 bales of Mendocines at 10 cents; Henderson Bros., 250 bales at 9% cents; A Canningham, 150 bales of Yoles at 9% cents; Ming & Bohr, 75 bales of Sonomas at 10 cents; Siniganat, 38 bales of Sonomas at 10 cents; W. C. Ming, 85 bales at 10 cents; Joe Cunningham, 160 bales to Horst at 11 cents; Paul Peterson, 250 bales of Consomnes to Wolf at 10% cents; Weyhes, 510 bales of Sacramenton to Marks at 8% cents; Rooney, 100 bales of Yubas The first at 11 cents; Wauker, 100 bates of Eutres to Filmt at 1% cents; Denovan bought 200 bates of Consomnes and 300 bates of Yolos at 0% cents.

The first at 11 cents; Wauker, 100 bates of Eutres to Filmt at 1% cents; Leonovan bought 200 bates of Consomnes and 300 bates of Yolos at 0% cents.

The first at 11 cents of Filmt at 1% cents; Leonovan bought 200 bates of Consomnes and 300 bates of Yolos at 0% cents.

The first and vector, 312614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22.00 per Automobility of the first and vector, \$12614.

Millipied—Spot prices; Bran, \$22

reached, and a slump disastrous to many set in. While there may or may not be a permanent check to the rise, a reaction, at my rair, is looked for, and for that reason here has not been the keenness to buy not been the keenness to there has not been the re-this week that was witnessed in the pre-ceding week. It is also this uncertainty that is causing millers to refrain from ad-vancing flour prices at this time.

vancing flour prices at this time.
Country wheat bids were unchanged from
Monday, but at the local exchange offers
were raised from it to 1½ cents. Coarse
grains were about steady.
Bradstrects estimates the world's visible

The principal grain crops of Canada dur-ing 1915 showed the most abundant yield in the history of the Dominion, seconding to an announcement of the Census and Statistics office of Ottaws. The increased yield of wheat and eats, it was said, was due to expansion of the acrosse by special effort as a result of the European war, as well as an exceptionally favorable season. Total yields, in busholz, for 1915, as compared with 1914, were as follows:

1914, were as follows: Wheat, 316,302,600, as against 161,280,000 Water, 310,300,600, as against 181,250,000; ber-left, 520,100,000, as against 313,078,000; bar-left, 520,100,000, as against 56,201,000; res. 3,478, 200,480, as against 2,325,500; beans, 723,400, as against 797,300; bunkwhust, 7,855,500, as against 797,300; bunkwhust, 7,855,500, as against 8,826,000; flaxsoud, 10,628,000, as against 71,175,200; mixed grain, 17,023,100.

NEW YORK, Jan. 23.—Copper—Firm: electrolytic, 52.20,23.00 and unchanged. The Metal Exchange quotes tim steady: spainst 787,300; bunkwhust, 7,855,500, as against 71,175,200; mixed grain, 17,023,100.

At London—Lead, F31 178 6d; spoiter, f02.

as against 16,882,500, and corn for husking. 14,368,000, as against 13,924,066 bushels. The quality of the crops, it was said, was superior to 1914 and also superior to the

average of the last five years.

In the northwest provinces of Manitoba, Saskatchewan and Alberta, the production of wheat in 1915 is estimated at 342,348,000 bushels, as compared with 140,933,000 bushels in 1914; cats, 334,840,600 bushels, as against 150,843,000; burley, 35,317,200, as against 7,983,000.

GROWER SELLS ONIONS AT ADVANCE Sherwood Deni Closed at \$2,131/2 for February Shipment,

The upward tendency of the onion market is indicated by the sale of five carloads by Filmore Johnson, of Sherwood, to George L. Burtt, of San Francisco, at \$2.12%, February Corporation's Statement Shows Last

ary shipment.

There were no new developments in the potato market. Local jobbing demand was quiet and prices were unchanged. A moderate business was done in the fruit line, with supplies ample for all requirements. The banana train arrived last night, California wires told of another heavy rain

in the southern part of the state, consequen

eents; Donovan bought 200 bales of Consommers and 300 bales of Yolos at 2% cents. Too cents was offered for the big Deguchi crop of 1000 bales of Sacramentos and raginated and the contracted of the big Deguchi crop of 1000 bales of Sacramentos and raginated and the measured in California advices. Wolf signed up Williamson, of American River, for three rears, 300 bales yearly, at 11 cents; Commercans, \$1.50 per box; lemons, \$1.50 per box; lemons, \$1.40 per pound; grapefruit, \$30 5.25; pomegranates, \$1.50 per box; langefines, \$1.40 per pound; grapefruit, \$30 5.25; pomegranates, \$1.50 per box; langefines, \$1.40 per pound; grapefruit, \$1.50 per box; langefines, \$1.40 per box cannot contracted 200 bales of American River, of Chico, contracted 250 bales for one year at 10% cents.

REACTION IN WHEAT MARKET FEARED Buyers are Caulifous in View of Recont Suift Advance.

The recent swift upward movement in the wheat markets of the United States is causing grain men here to proceed with cau

Dairy and Country Produce.
Local jobbing quotations:
EGGS-Buying prices: Oregon ranch, preminm, 52c; No. 1 50c; No. 2 27c; No. 8 20c;
Jobbing prices: Oregon ranch, candied, 35c

per dozen.
POULTRY-Hens. small, 14c; large, 15c; small Springs, 14@15c; turkeys, live, 20c; turkeys, dressed, choice, 25c; ducks, 12@16c; small Springs, 14@15c; turkeys, 12@16c; turkeys, dressed, choica, 26c; ducks, 12@16c; geese, 12@15c.

BUTTER—Cubes, extras, llc: firsts, 25c; seconds, 17c; prints and cartons, 2c extra; butterfat, No. 1, 23c; No. 2, 29c.

CHEESE—Oregon triplets, jobbing buying prices, 17c per pound, f. o. b. dock Portland: Young Americas, 18c per pound, VEAL—Fancy, 12%c per pound.

PORK—Fancy, 2c per pound.

Staple Groceries.

Bradstreets estimates the world's visible wheat increase at 256,000 bushels, the corn increase at 172,000 bushels, and the oats increase at 172,000 bushels, and the oats increase at 172,000 bushels.

The European visible wheat supply is 79.—840,000 bushels, an increase of 2,456,800 bushels, an increase of 2,456,800 bushels, a decrease of 4,400,000 bushels, a decrease of 4,400,000 bushels, a decrease of 4,400,000 bushels.

Foreign crup conditions are summarized by Broemhall as follows:

United Kinsdom—Weather has improved and native supplies are now liberal, Quality is excellent and inovement to mills liberal.

France—Weather is favorable and crop cutlook is pair. Supplies are now sufficient, as a result of Baikan contributions, but bread ration is still limited. Potatoss are pleutiful.

Russis—Position of the crop is generally considered satisfactory.

Baikan States—All reports are to the effect that crops started well, with arreage increased. Severe froat but abundant show protection.

Argentins—Wheat threshing well and the Hops—1815 crop, 10 give pound.

Argentins—Wheat threshing well and the Hops—1815 crop, 10 give pound.

Hops—1816 crop, 10 give pound.

Hops—1815 crop, 10 give pound.

Hops—1816 crop, 10 give per pound.

creased. Severe frost but abundant show protection.

Argentina—Wheat threshing well and the quality excellent.

Italy—Weather improved and crop reported as fairly satisfactory.

Spain and North Africa—Weather and crops generally favorable.

India—Some relief has been afforded to crops as a result of rain. The general outlook is chieflered good on an increased acrease.

Terminal receipts in cars were reported by the Merchante Exchange as failured.

NENOSHNE-Water white, drums, bar-ols or tank wagons, 10c; cases, 171; 6

Metal Market.

New York, Jan. 23.—Copper—Pirm: electrolytic, 25.25@23.50e for second-quarter delivery. Iron, steady and unchanged. The Metal Exchange quotes tin steady;

Sales Are Quarter of Day's Total Turnover.

COMMON DIVIDEND IS SET

Quarter's Earnings to Exceed All Previous Records - Price of Stock Advances.

NEW YORK, Jan. 25.—The one absorbing feature of today's dull and restricted market was United States Steel, all other considerations and developments being relegated to comparative obscurity. Of recent weeks, Steel had come to be regarded as the baronster of speculative as well as industrial canditions, and the prosperity attending the corporation's business in the last hair of 1815 pointed almost industrial ton of dividends, which were suspended in the last quarter of 1914.

The meeting of the Sicel directors, at which Steel common was restored to its 5 per cent status, was not held until after the close of the market. Meantime, however, Steel, which opened at \$4 to \$45. a maximum over-night gain of 11%, rose to \$5. reacted a small fraction, then made a new high for the day at \$5%, and closed at \$45. a net gain of a point.

Dealings in Steel amounted to about \$12. 600 shares, or over 25 per cent of the days tatement for the fourth quarter of 1915 disclosed total earnings of \$51.232,788, which exceeds all previous records for any quarter by \$5,729,084. Incidentally, the amount of each in hand was stated to be about \$105. 100,009.

cash in hand was stated to be about \$105,109,008.

Trading in other usually active stocks was
stagnant, except for the first and final
hours, when coppers and, some speculative
specialties were rushed forward with gains
of 1 to 4 points. War shares averaged 1
point gain, and motor stocks moved unversely, while high-priced industrials were
irregular, Cuban-American Sugar advancing
to so 1 to 4 points. War shares averaged 1
point gain, and motor stocks moved unversely, while high-priced industrials were
irregular, Cuban-American Sugar advancing
to 155.

So 10 to 4 points, was deeperal Motors 10 to
435, recovering its dividend, while United
States Industrial Alcohol recorded a net
loss of 44 to 156, and ells were again liquidated in-moderate volume.

Rails were distinctly disappointing, firmness in Canadian Pacific and Baltimore &
to 450,000 shares.

Line
Leading Pacific roads submitted statements for December, Northern Pacific inthe constagnits net income by \$1,656,000, Union
Pacific by \$1,180,000, and Atchison by
\$1,121,000.

Honds were firm, a heavy demand for
Mercantic Marine Use featuring the dealto 150,000 and 150,000, and 150,000, union
Mercantic Marine Use featuring the dealto 150,000 and 150,000, and 150,000, and 150,000, union

Mercantic Marine Use featuring the deal-

Н	Mercantile Marine ings. Total sale United States regi	4. 连连里	featuri	ng the	deal-
3	Traited States sale	e, par	value	\$3,4	45,000.
0	United States registered 4s 3 CLOSING ST	stered	28 MIVE	anced.	Buth 2
2.1	CHE LOSINGUESTES 48	the out o	Market Colors of	****	
31	CHOSING SI	LOCK	QUOTA	TIONS	dantan
а		Sules:	High.	Tarve	hid -
á	Alaska Gold	800	24.56	22.14	94
3.	Allis-Chalmers	400	27 16	2014	26
ы	Am Beet Sugar.	70%	67.84	6834	616
П	American Can	4,903	6274	6112	62.54
9	Am Sm & Befg	8 600	705	202	70935
Ш	do pfd	200	31846	1124	1134
9	Am Sag Refg	500	114	113%	113%
ķ	Am Tei & Tel	200	127%	137.56	12714
П	American Tob.,	200	205	205	202
-	Anaconda Cop	8,600	884	87.56	87.75
	Raidwin Loco. 1	0.100	10535	100525	105.58
1	Balt & Ohio	3,400	91 %	8034	9134
14	Beth Steel	200	4TD %	465	471
1	Alaska Gold. Allis-Chaimers. Am Beet Sugar. American Can. American Loco. Am Sag Refg. Am Fei & Tel. American Tob. Ansonnia Cop. Atchison Baldwin Loco. Balt & Ohio. Beth Steel. Br Rap Trans.	*****	*****	*2155	86 12
ı	Calif Petrol	3,3100	31.94	20.14	31
đ	Central Leath	700	5.4	100	77.74
31	Ches & Ohlo	5,600	61	6234	62%
3	Chi Grt West	1,300	1355	12%	12%
a	Chi Mil & St P.	1,100	9814	97.54	97-%
а	Chi & N W.	200	131.56	18116	281
N	Chica Conner	5 800	7437	8314	74.78
SH	Colo Fu & Iron.	2,000	4616	45 14	45
il	Crucible Steel	6,000	66%	65	6514
	D & R G pfd	2 000	*****	*12**	20%
31	Dist Securities	2.100	71976	26	90.38
1	Gen Electric				173
3	Grt North pfd	1,500	12376	32116	121%
5]	Gr Nor Ore ctfs.	3,700	46%	46-14	4614
4	Beth Steel. Br Rap Trans. Calif Petrol. Canadian Pac. Central Leath. Ches & Onio. Chi Grit West. Chi Grit West. Chi & N.W. C R I & P. Ry. Chino Copper. Colo Fu & Iran. Cruchle Steel. D & R G ptd. Dlat Securities. Erie Grit North pfd. Gr Nor Ore ctfs. Guggenheim Ex. Illinois Central. Int Cans Cerp. Inspiration Cop.	2,000	## 78		100
1	Int Cons Corp	*****	*****	****	19
	Inspiration Cop.	3,300	45%	42.1/	45.76
	Int Harv. N J	2000	40.00	*****	1000
П	Lehigh Valley.	1.000	784	77.44	77.4
ú	Louis & Nash		*****	*****	125%
4	Mexican Petrol. 1	5,100	107	204%	203
	Illinois Central, Int Cours Corp. Inspiration Cop. Inspiration Cop. Int Harv, N. J. K. C. Southern. Lehigh Valley. Levis & Nash. Mexican Petrol. I Miamil Copper. M. K. E. T. pfd. Missouri Pac. Nat'l Blacuit	3,500	3514	38	215
	Missouri Pac.	TOTAL .	1000000	*****	20
9	Nat'l Blscuit		****		120%
1	National Load	1,100	71	70	704
Ш	Nevada Copper.	500	70516	1016	1075
3	N Y Central	1.300	7214	71.86	7144
4	Nor & Western.	1,100	118%	118	118
з	North Pacific	2,800	114%	114	114
	Pacific Mail	2,200	12%	11.56	407
	Pac Tel & Telas	2.200	5841	DTT	7814
	Missouri Pac. National Pac. National Lead. National Lead.	01000	****	C	165
	Bay Cons Cop.	3,000	25	24 %	24%
:	Reading	1.300	79%	79%	70 %
1	Hep Ir & Steel	7.700	7011	1001	1008
7	Southern Ry	900	2235	99	22
3	Studebaker Co	3,900	153%	152	1524
	Tennessee Cop.,	5,200	58%	5834	0715
1	Texas Company.	4 0000	200 125W	17436	12511

Texas Company 500 208 208 207
Union Pacific 4,000 135% 134% 135%
U S Steel 500 138% 138 148 148
U S Steel 1500 138% 138 148 148
Utah Copper 4,000 79% 79% 79%
Western Union 900 90% 80% 80%
Westing Elect 6,300 67% 66% 66%
Montann Fower 75%
General Motors 75%
U 2036 1890 208 208 208
U 2036 1890 208 208 208
U 2036 208 208
U 2036 208 208 208
U 2036 208 208 208
U 2036 2 BONDS.

S ref 2s reg., 98% North Pac 4s., 94 S ref 2s coup. 90 | do 3s 96

*Bld. Boston Mining Stock.

BOSTON, Jan. 25.—Closing quotations:
Allouez. 99% North Butté. 20%
Am Z. J. & Sm. 69 Old Dom 03.
Aris Com 85, Oxecola 85%
Cal & Hecla 555
Centennial 17 Cup Recola 95%
Contennial 17 Cup Recola 155
Centennial 17 Superior 25%
Con Recola 64% Sup 86% Superior 25%
Con Recola 64% Superior 25%
Con Recola 64%
Con R

prices realized were the best of the series.

21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0
21.427,690 17.0 orthand, Or. Sult Lake City

Money, Exchange, Ric.

NEW YORK, Jan. 25.—Mercantile paper, Sterling—60-day bills, \$4.72; demand, \$1.70%; cables, \$4.77.

Bar silver, 57.50.

Mexican dellars, 4440.
Government bonds, steady; railresd bonds, firm.

Time leans—Easy; 60 days, 25.92% per Center of the county.

Lewis Land to be soid at Auction.

CENTRALIA, Wash, Jan. 25.—(Special.)—
The recently formed Jackson County Taxpayers' League has organized for the year with the appointment of committees, and County Assessor Grieve in Centralia, four in Toledo, one in Winlock, one in Littell and the remaining three are scattered about the county.

Lewis Land to be soid at Auction.

CENTRALIA, Wash, Jan. 25.—(Special.)—
The recently formed Jackson County Taxpayers' League has organized for the year with the appointment of committees, and County Assessor Grieve in Centralia, four in Toledo, one in Winlock, one in Littell and the remaining three are scattered about the county.

Committees on legislation, roads and Goldfield, Nevada.

Lewis Land to Be Sold at Auction.

cent: 90 days, 2% per cent; six months, 2% 905 per cent. Call meney—Easter: high, 1% per cent; low, 1% per cent; rolling rate, 1% per cent; lost, 1% per cent; closing, bid 1%. offered at 1% per cent.

SAN FRANCISCO, Jan. 25.—Sterling—60 days, \$4.72; demand, \$4.76%; cables, \$4.77. Mexican dollars, 41c. Drafts—Sight, 1c; telegraph, 3c. LONDON, Jan. 25.—Bar aliver, 27%d per Strong Advance in Prices in Chicago Wheat Pit. Money, 41, 84% per cent.

Discount rates—Short bills and three months, 51, 85% per cent.

EXPORT BUYING IS LARGE

Bailroad Earnings Increase,
NEW YORK, Jan. 25.—The Northern Pacific Pailway carnings for December showes
a gross increase of \$2.028,000 and a net in
crease of \$1.715,000. For the first six mostle
of the fiscal year the gross increase amount
ed to \$5.821,000, and the net \$4,055,040. CHICAGO, and the net \$1,000,000.

CHICAGO, Jan. 25.—The net operating revenue of the Atchison. Topeka & Santa Fe Ballroad System increased \$2,255,125 in the six months ending December 31, 1916, over the same period in 1914, according to a statement issued by the railroad today. The increase for the month of December, 1916, over the same month in 1914 was \$1,750,877. Operating expenses increased in the six months \$2,592,587. Predictions of Cold Wave Add to Strength of Market-Argentine and Australian Shipments Cause Temporary Check.

CHICAGO, Jan. 25.—Export buying and predictions of a cold wave lifted the wheat market today to the highest prices yet this season. The close was firm, % & to to 24 & 24c net higher, with May \$1.368 1.36% and July \$1.25% & 1.26%. Corn gained 4c to % can do eats & to % & 4c. In provisions the outcome -varied from 5c decline to a rise of 10c.

Before beginning to ascend, the wheat market underwent a material sig. Cable dispatched which were construed as bearish let to free selling at first, but the buying of the selling at first, but the buying of the free selling at first, but the buying the market made a quick rebound. Prospective larger shipments from Argentina and Australia formed only a temporary check on the bulls.

the buils.

Corn strength was borrowed from wheat.
Seabourd demand gave firmness to oats.

Higher prices on hogs carried provisions along. The bulge, however, led to selling by packers, and wiped out most of the Eastern Stockholders in Alameda ains. Leading futures ranged as follows:

WHEAT. May ... \$1.35 \$1.36% \$1.22% \$1.26 July ... 1.24% 1.26% 1.24% 1.26% CORN. Flour, Etc., at New York.

NEW YORK, Jan. 25.—Flour—Strong;
Spring patents, 86.70@7.10. Hides and wool, steady.

Hops, easy. May 77% .79% OATS. May 53% .53% July 49% .49% MESS PORK. DULUTH, Jan. 25.—Linseed—Cash, \$2.40 \(\text{Q} \) 2.40 \(\text{X} \); May, \$2.43 \(\text{X} \); July, \$2.42 \(\text{A} \). Jan.20.50 20.45 20.47 May20.65 20.75 20.52 LARD. NEW YORK, Jan. 25, Spot cotton—Quiet and uplands, 12 20c; no sales. May10.62 10.70 July10.82 10.82 **ALL CLASSES ARE STEAD**

PRICES ARE WELL MAINTAINED

Barley—\$5.50@7.65. Clover—\$10@18.25. Clover—\$10@18.25. Clover—\$10@18.25. Choice Hogs Sell Well at 7.40-Top

Clover—\$10@18.75.

Primary receipts—Wheat, 1.758,000 vs.
583,000 bushels; corn, 1.499,000 vs. 1.668,000
bushels; coats, 355,000 vs. 355,000 bushels.

Shipments—Wheat, 809,000 vs. 838,000
bushels; corn, 548,600 vs. 1.084,000 bushels; coats, 357,000 vs. 722,000 bushels. There was no change in market condi-tions at the yards yesterday. A fair sup-ply of stock was offered and prices were Foreign Grain Markets, LIVERPOOL, Jan. 25.—Cash wheat un hanged to 16d lower. Cattle sales were confined to small lots LONDON, Jan. 25 .- Cargoes unchanged to

and they moved within the established range of quotations, according to quality. The best light-weight hogs again realized *7.40. Prices paid for sheep and lambs indicated Minneapolis Grain Market.

MINNEAPOLIS, Jun. 25.—Wheat—May, \$1.33 \$ \$1.33 \$; July, \$1.31 \$; No. 1 hard, \$1.04 \$; No. 1 Northern, \$1.35 \$\$ \$1.37 \$; No. 2 Northern, \$1.30 \$\$ \$91.34 \$; Rye, 96 \$\$ \$98c. Plax, \$2.35 \$\$ \$\$ \$2.40 \$;.

Grain at San Francisco.

Prices paid for sheep and lambs indicated continued firmness.

Receipts were 35 cattle, one calf, 619 hogs and 306 sheep. Shippers were:

With hogs—C. E. Lucke, Estacada, 1 car.

J. W. Chandler, Enterprise, 1; H. T. Mitchell, Joseph, 1; Dalles Dressed Meat Company, The Dalles, 1; Sun Bar Ranch Company, Troutdale, 25 hogs driven in; E. M. Hinbat, Hillsdale, 41, driven in.

With sheep—W. Stelger, North Powder, 1 car. SAN FRANCISCO, Jan. 25.—Spot quotations—Walla, \$1.72 % \$1.75; red Russian, \$1.80 \$1.85 \$1.72 % \$1.75; red Russian, \$1.80 \$1.85 \$1.72 % \$1.75; red Russian, \$1.80 \$1.85 \$1.72 % \$1.75 \$1.80 \$1.85; Turkey red, \$1.87 \$2.80 \$1.87; \$0.100; bluestem, \$1.55 \$1.75 \$1. i car.
With mixed loads—F. Mayfield, Beaver
Creek, I car cattle and hogs; L. McGregor,
North Powder, I car cattle, calves, hogs

Paget Sound Grain Markets,

SEATTLE, Jam. 25.—Wheat—Bluestem,
\$1.15; Turkey red \$1.14; forty-fold, \$1.10; club, \$1.07; fffe, \$1.00; red Russian, \$1.04.
Barley, \$29 per ton.

Yesterday's car receipts: Wheat 4, onts 10, barley 2, hay 20, flour 8.

TACOMA, Jan. 25.—Wheat—Bluestem, \$1.14; forty-fold, \$1.10; club, \$1.68; red fife, \$1.04;
Car receipts: Wheat 10, barley 5, corn 1, hay 13.

TCASE TIME EXTENDS

EUGENE.

The City Council last ma.

The City Co 490 8.85 I hog. 190 6.90 100 4.00 4 hogs. 122 6.25 1200 4.25 E hogs. 220 6.30 ST5 5.00 Thogs. 250 6.90 900 5.00 80 hogs. 200 7.40 760 4.75 Thogs. 300 6.40 1180 5.50

 various classes of Cattle
 \$7.25@7.75

 Cattle
 \$7.25@7.75

 Choice steers
 6.75@7.00

 Medium steers
 5.50@8.00

 Choice cows
 5.50@8.00

 Medium cows
 4.75@5.25

 Heifers
 2.00@4.50
 Statement Must Be In by Feb. 5.

On motion of William D. Fenton | Medium cows | 4.76 g.5.25 | On motion of William D. Fenton, attorney for the railroad, Federal Judge Wolverton has granted an extension of time to February 5 for attorneys for the Oregon & California Railroad to file their bill of exceptions whethers | 6.00 g.7.75 | Judge Wolverton's decree included timber and mineral rights in the \$2.58 an acre equity held by the company in the land of the grant, under the United States Supreme Court decision. The railroad maintains that it has Omaha Livestock Market.

OMAHA, Jan. 25.—Hogs—Receipts, 21.—
700: bigher: heavy, \$7.30@7.45; light, \$7.15

\$7.40: pigs, \$6@7; bulk of sales, \$7.25@
7.40: Cattle—Receipts, 6100; steady: native steers, \$6.22@8.75; cows and helfers, \$5.25

\$7.80@6.80; stockers and feeders, \$5.25

\$7.80. Sheep—Receipts, 6000: steady: yearlings, \$6.40@8.25; wethers, \$7.68; lambs, \$10.25

\$\$10.45.

Portland Chamber Wants Experiment Plant in This District.

Chicago Livestock Market.

CHICAGO, Jan. 35.—House-Receipts, 35.—
000: strong. 5c above yesterday's average;
bulk. \$7.40@7.70; light. \$7.10@7.55; mixed.
\$7.20@7.75; heavy. \$7.30@7.50; rough. \$7.30

O.740; pizw. \$3.00@4.80.

Cattle—Receipts, 4060; weak; native beef
steers, \$5.30@7.5; Western steers, \$8.50@

S.15; cows and helfers, \$3.15@8.20; caiven.
\$7.75@31!

Sheep—Receipts, 17.000; weak; wethers,
\$7.00@8.25; lambs, \$8.50@11. An irrigation experiment station for horticultural and agricultural lands is to be established somewhere in the Northwest this year by the Federal Government, and the Portland Chamber of Commerce hopes to have it placed somewhere within the Portland

Aris Com.

Callumet & Aris. 70% Quincy Stigment and States for the week ending January 23, as reported to Barabines & 4.75.637,000 in the previous week and \$1.71.76.637,000 in the previous week inst year. Following are the returns for the week with the week last year. Following are the returns for the week with the previous week and \$1.71.76.637,000 in the previous week inst year. Following are the returns for the week with the previous week and \$1.71.76.637,000 in the previous week and \$1.71.76.76.70.000 in the previous Prom Other Counties Proposed.

BAKER, Or., Jan. 25.—(Special.)—For Shirt Lime since the state law was passed allowing counties to tax stock from other counties Summering within their own boundaries, Grant County is taking advantage of the law and has empleyed George H. Cattanach and J. M. Blank to gather data from the forestry office, to enable it to collect the amounts due. It is thought that the entire sum will run well into the thousands.

The outside counties from which collections will be made will include Baker, Harney, Morrow, Gilliam, Umatilla, Crook, Wheeler and Malheur.

TAXPAYERS FORM LEAGUE

Medford Organization to Be Active in County Affairs.

MEDFORD, Or. Leavest County is Shown Francisco 160, 121 Section of Scale 181 Cloudy Spakene 260, 221 SW Clearly Tateosh Island 260, 121 Section of Scale 181 Cloudy Washington 600, 60 Section Walla Walla 320, 18, 28 Cloudy Washington 600, 60 Section of Scale 181 Cloudy Washington 600, 60 Section Walla walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 200, 18 Cloudy Washington 600, 60 Section Walla 22 Spakene 240, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section Walla 320, 18, 28 Cloudy Washington 600, 60 Section 600, 60 Section 600, 60 Sectio

FIRST NATIONAL BANK

The

Of Portland, Oregon

Capital and Surplus \$3,500,000

You may never need a loan from the bank, but when you keep an account in an institution like this you have the use of all its facilities, the benefit of the advice and the suggestions of its officers.

Send Representative Here.

resenting a large group of stockholders in the Alameda Consolidated Mines Company, which now is in the hands saturday. The liquid was in a sink, where she had allowed it to run, and there was but a small quantered to confer with S. C. Spencer, attenday to confer with S. C. Spencer, attendary to confer with S. C. Spencer, attendary to confer with S. C. Spencer, attend Nat P. Ellis, of Waverly, Ia., reptorney for the receiver, on the possi-bility of having the receivership dismissed and the property, which is in Josephine County, reopened for active

operating.

It is estimated that the Habilities of the company are more than \$200,000 in excess of the assets. The mines are heavy producers of copper, Under the present high price of that metal, it is believed the property can be placed on a paying basis.

MANY TOURISTS EXPECTED

Great Northern Official Predicts Heavy Movement in 1916.

E. H. Wilde, assistant general pas-senger agent of the Great Northern Railway, was in Portland Monday. He was on a tour of the western end of the Great Northern system. Mr. Wilde's optimistic prediction is Mr. Wilde's optimistic prediction is that the Northwest will attract more tourists this year than it did last year. The absence of counter attractions in California is his reason for this prophecy. The Great Northern, he reports, handled 20,000 visitors to Glacier National Park hast year and nearly all of them continued their journey to Port-

land. Preparations for even a greater number are being made this year.

ASTORIA, Or., Jan. 25.—(Special.)— Astoria was visited by a snow storn that started about 7 o'clock this morn-ing and continued several hours with light flurries during the afternoon. About three inches of snow fell, but the weather is mild, although too cold for the snow to melt rapidly.

DAILY METEOROLOGICAL REPORT.

PORTLAND, Jan. 25.—Maximum temberature, 28 degrees; minimum, 27 degrees. River reading, 8 A. M., 8.0 foet; change in last 24 hours, 0.8 foot rise Total raintail (6-P. M. to 5 P. M.), 41 inthes; total raintail since September 1, 1913, 27.22 inthes; normal rainfail since September 1, 24.38 inches; excess of rainfail since September 1, 24.38 inches; excess of rainfail since September 1, 24.58 inches; excess of rainfail since September 1, 24.58 inches; excess of rainfail since september 1, 25.48 inches; Tetal sunshine, none; possible sunshine, phours 24 minutes. Barometer (reduced to see level), 5 P. M., 29.83 inches;

Wind Direction State of Weather Precipitation Weather to Journal of Weather Weather Town 16 W Clear STATIONS. | 360.16 . W Clear | 420.36 . NW Cloudy | 580.00 10 SW Cloudy | 580.00 10 SW Cloudy | 540.00 10 SW Cloudy | 560.00 10 SW Cloudy | 560.00 10 NE Cloudy | 560.00 10 NE Cloudy | 540.00 10 SW Cloudy | 540.00 10 SW Cloudy | 540.00 10 SW Cloudy | 550.00 | 580.00 10 SW Cloudy | 560.00 | 580.00 10 SW Cloudy | 560.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 | 580.00 Marshfield
Medford
Minneapolis
Montreal
Montreal
New Orleans
New York
North Head
North Head
North Yakina
Phoenix
Pocatello
Portland
Reseburg
Sacramento

nnow Wednesday in Western Oregon and Western Washington and for show oast of the Cašcade Mountains. It will be colder in Southern idaho, while elsewhers tempera-ture changes will be unimportant. Winds will be variable, mostly southwesterly.

FORECASTS. temperature, westerfy, Idaho-Snow; colder south portion, Idaho-Snow; colder south portion, Idaho-Snow; colder south portion, Assistant Forecaster,

Cottage Grove Miss Burned. COTTAGE GROVE, Or., Jan. 25.— (Special.)—As the result of lighting a match to gasoline with which she had been cleaning her gloves, Miss Ruby

Ice Again Forming.

TRAVELERS' GUIDE,

San Francisco Los Angeles

(Without Change En Route) The Bigs Clean, Comfortable, Eleganily Appointed, Seagoing

S. S. BEAVER balls From Alusworth Dock, 3 P. M., January 29.

100 Golden Miles on Columbia River. All Rates Include Berths and Meals. Table and Service Unexeculed. The San Francisco & Portland S. S. Co., Third and Washington Streets (with O.-W. R. & N. Co.) Tel. Breadway 4500, A 6121.

Compagnie Generale Transat POSTAL SERVICE. Sailings From NEW YORK to BORDEAUX

CHICAGOFeb. 5, 3 P. M. LA TOURAINEFeb. 12, 3 P. M. ESPAGNE Feb. 19, 3 P. M. LAFAYETTE Feb. 26, 3 P. M. FOR INFORMATION APPLY C. W. STINGER, 80 Sixth St.
A. D. CHARLITON, 255 Morrison St.
E. K. GARBISON, C. M. & St. Paul By.
DORSEY B. SMITH, 115 Third St.
E. F. BAHRD, 100 Third St.
H. DICESON, 348 Washington St.
NORTH BANE ROAD, Fifth and Stark

P. S. MFARLAND, 3d and Washington Sts. E. B. DUFFY, 124 Third St. NORTH PACIFIC STEAMSHIP CO. San Francisco SANTA BARBARA, LOS ANGELES S. S. ROANOKE Salis Wednesday, January 26, 6 P. M. **COOS BAY** S. S. KILBURN Sails Thursday, January 27, 9 A. M. Ticket Office, 122A Third St. Phones—Main 1314, A 1314.

STEAMSHIP SAN FRANCISCO LOS ANGELES-SAN DIEGO Today, 2:30 P. M., Jan. 26. San Francisco, Portland & Los Ange-les Steamship Co., Frank Bellam, Agt. A 4596 Main 26,

O-W. R. & N. CO.

STEAMER SERVICE.

Steamer Harvest Queen
leaves 8 P. M. daily except
points. Returning, leaves Astoria 7

A. M. daily except Sunday.

Ticketa and reservations at O-W.
R. & N. (Union Pacific System)
City Ticket Office, Washington at
Third, before 5:30 P. M.; after that
hour at Ash-street dock. Phones,
Broadway 4500, A 6121.

NEW YORK TO TO TO TO American-Hawaiian Steamship Co.



C. D. Kennedy, Agt., 276 Stark St., Portland. SYDNEY SHORT LINE

AUSTRALIA

NEW ZEALAND AND SOUTH SEAS.