

PRICES ASKED

No Buying Yet of Wool on Sheep's Back.

GROWERS' VIEWS EXTREME

Local Supply of Last Year's Clip Being Steadily Reduced—Stock in Oregon So Far Has Escaped Winter Losses.

Woolmen have been going the rounds in the wool trade of contracting on the sheep's back in the Western states. The reports affecting this territory have been run down, and it is found there is nothing to them. Future business might be possible if buyers and sellers could get together, but growers are holding extreme views which the buyers will not consider. In view of the strength of the market it is likely an effort will be made before long to get the contract price on a basis where business will result. Sheep in Eastern Oregon are coming through the winter well, so far, no losses have been reported. Although feed is high there is plenty of it.

Stocks of 1915 wool held in warehouses here are being gradually worked off. About 600,000 or 700,000 pounds remain. The woolmen are in a short order, and if the growers were willing to take the price offered.

Commenting on the market situation at Boston the Commercial Bulletin says: "Wool merchants have lost none of their confidence in the value of their holdings of raw material through the events of the past week. Rather their confidence has been strengthened both by the demand for wool at home and the movements in the markets abroad. To be sure the future is more or less filled with uncertainty regarding the question of transportation and the ultimate effect of wool agents finally landed well aside from these questions of detail, the general outlook seems to assure higher prices very strongly."

"Probably the total sales of the week have not been up to the normal turnover, although the demand has been very steady and healthy and the prospects for future business are bright. There appears to be a fractionally dearer to a few instances, more especially for medium and coarse wools, although fine wools are also tending strongly upwards, particularly for wools with fair staple."

FLOUR AND MILLWED ADVANCES

Wheat Market Stimulated by High Prices Paid by Country Millers.

All domestic and export grades of flour advanced 20 cents a barrel yesterday. The new quality of patent is 45-49. The advance follows the natural outcome of the uprise in wheat values. Millfed prices were raised 50 cents a ton.

The setback to the Chicago wheat market caused buyers to slow down yesterday, but operations in the country were resumed in the afternoon at unchanged prices. The interior markets have been stimulated to a considerable degree by buying by millers in the morning. Many of them have sold flour at good prices to go east, and they have been paying 2 to 3 cents more for wheat than can be obtained in grain to come this way or be shipped to Eastern markets.

At the Merchants Exchange buyers reduced their bids for bluestem 1/2 to 1 cent. Soft and club were unchanged. Red wheat bids were generally lowered 1 to 2 cents.

There were no new developments in the coarse grain market. Demand from the East for oats continues.

Argentine shipments this week are estimated at 400,000 bushels of wheat and 1,700,000 bushels of corn.

Terminal receipts for Oregon were reported by the Merchants Exchange as follows:

Wheat Receipts For Oregon

Portland, Thur.	30	3	11	2	20
Wheat	1282	1289	1039	770	1415
Season to date	1282	1289	1039	770	1415
Year ago	1282	1289	1039	770	1415
Year ago	1282	1289	1039	770	1415
Year ago	1282	1289	1039	770	1415
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WEATHER MARKET FOR OREGON

California Dealers Offering Storage Stocks Here.

Rag prices are holding steady, with ranch receipts still light. It is a weather market and the future is uncertain. Storage eggs from California are being offered on the local market. A large shipment of Chinese eggs is due at Vancouver, B. C., about February 15. The entire shipment will be sent East or a part of them offered on this coast will depend on prices here.

The poultry market was a dragging affair with receipts more than ample for the demand. Dressed meat receipts were large, especially veal.

The butter market was firm at the old prices.

TRADE IN HOP MARKET MORE ACTIVE

Purchase of 620 Bales of Oregon Made by A. J. Ray & Sons.

The hop market is kept in a firm position by the steady demand from the East, which has resulted in a very fair business so far this month.

A. J. Ray & Sons have purchased 620 bales this week from growers and dealers at prices ranging from 10 to 11 cents. Among the lots purchased by this firm are those of George Yergent, Willamette hop raiser at 11 cents; Knorr, of Aurora, 99 bales at 11 cents; Torler, of Sherwood, 109 bales at 10 1/2 cents.

The Meech crop of 125 bales at Aurora was bought by William Brown & Co. at 11 cents.

Large Shipment of Oranges In.

The fruit and vegetable trade is gradually recovering from the effect of the snow storm. Most lines of vegetables are still firm, as stocks are small.

Thirteen cars of oranges were brought up on the steamer, besides an assortment of small vegetables.

Produce Company Organized.

The organization of the Western Produce Company by G. Ray Beckley, of this city; A. H. Kelce, of Yreka, and O. Mattoon, of Drain, is announced. The company has purchased the business of the Goodhue-Wimpie Company, of this city.

SELLING IS HEAVY

Specialties Suffer Most in Wall-Street Trading.

STEEL IS UNDER PRESSURE

Declaration of Bethlehem's Dividend Is Both Surprise and Disappointment—Motor Shares Are Weak Throughout.

NEW YORK, Jan. 20.—Almost the only interesting development in today's market was the declaration of an initial dividend of 30 on Bethlehem Steel common "out of earnings for 1915." The announcement was both a surprise and a disappointment, it having been believed in some quarters that no such action would be taken now, while in others it was believed that the amount of the dividend was too small considering the reported large earnings of the company.

United States Steel, whose dividend status is likely to be established next week, became heavy in the afternoon, declining to 47 1/2. It fell 1/4 point to 47 1/4 in the forenoon, but recovered to 47 1/2 before closing at 47 1/4, a net loss of 1/4 point.

CLOSING STOCK QUOTATIONS.

Stock	High	Low	Bid	Ask
Alaska Gold	11.00	10.75	10.75	11.00
Alcoa	11.00	10.75	10.75	11.00
Am. Sugar	11.00	10.75	10.75	11.00
Am. Tobacco	11.00	10.75	10.75	11.00
Am. Wire	11.00	10.75	10.75	11.00
Am. Express	11.00	10.75	10.75	11.00
Am. Ice	11.00	10.75	10.75	11.00
Am. Oil	11.00	10.75	10.75	11.00
Am. Paper	11.00	10.75	10.75	11.00
Am. Rubber	11.00	10.75	10.75	11.00
Am. Steel	11.00	10.75	10.75	11.00
Am. T. & E.	11.00	10.75	10.75	11.00
Am. Tea	11.00	10.75	10.75	11.00
Am. Textile	11.00	10.75	10.75	11.00
Am. Lumber	11.00	10.75	10.75	11.00
Am. Glass	11.00	10.75	10.75	11.00
Am. Cement	11.00	10.75	10.75	11.00
Am. Coal	11.00	10.75	10.75	11.00
Am. Iron	11.00	10.75	10.75	11.00
Am. Copper	11.00	10.75	10.75	11.00
Am. Lead	11.00	10.75	10.75	11.00
Am. Zinc	11.00	10.75	10.75	11.00
Am. Tin	11.00	10.75	10.75	11.00
Am. Silver	11.00	10.75	10.75	11.00
Am. Gold	11.00	10.75	10.75	11.00
Am. Platinum	11.00	10.75	10.75	11.00
Am. Palladium	11.00	10.75	10.75	11.00
Am. Iridium	11.00	10.75	10.75	11.00
Am. Rhodium	11.00	10.75	10.75	11.00
Am. Osmium	11.00	10.75	10.75	11.00
Am. Selenium	11.00	10.75	10.75	11.00
Am. Tellurium	11.00	10.75	10.75	11.00
Am. Vanadium	11.00	10.75	10.75	11.00
Am. Niobium	11.00	10.75	10.75	11.00
Am. Tantalum	11.00	10.75	10.75	11.00
Am. Zirconium	11.00	10.75	10.75	11.00
Am. Hafnium	11.00	10.75	10.75	11.00
Am. Rhenium	11.00	10.75	10.75	11.00
Am. Dubnium	11.00	10.75	10.75	11.00
Am. Bohrium	11.00	10.75	10.75	11.00
Am. Hassium	11.00	10.75	10.75	11.00
Am. Meitnerium	11.00	10.75	10.75	11.00
Am. Darmstadtium	11.00	10.75	10.75	11.00
Am. Roentgenium	11.00	10.75	10.75	11.00
Am. Copernicium	11.00	10.75	10.75	11.00
Am. Dubnium	11.00	10.75	10.75	11.00
Am. Seaborgium	11.00	10.75	10.75	11.00
Am. Bohrium	11.00	10.75	10.75	11.00
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