

ARIZONA IS HELD FAST BY ICE PACK

Passengers Abandon Steamer, Cross Columbia to Land and Take Train Home.

FOOD AND FUEL AMPLIFIED

Other Vessels Get Through Floes Without Much Difficulty, but a Freeze is Expected at Points on Upper River.

Wheat conditions were far from improving following yesterday's snow and... Lower Columbia River run said the snow appeared to freeze soon after it struck the water...

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WHEAT OF OTHERS OUT

Bids Reduced One Cent With Chicago Decline.

FARMERS ARE NOT SELLERS

About 4000 Tons of Oats Worked to Date for Shipment to Eastern Markets—Demand Has Temporarily Ceased.

The wheat market was a feature affair yesterday and the feeling was cooler. The decline of about 1/4 cent at Chicago was the weakening factor.

At the Merchants Exchange the disposition was to stick to old prices. The wheat market was a feature affair yesterday and the feeling was cooler.

Trade in oats for Eastern account was also quiet. The sales already made have been for special orders and export orders.

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NET GAINS SCORED

Stock Market Improves With Berlin's Answer.

RECOVERIES ARE MADE

Substantial Advances Are Registered in Final Upturn—Bond Market is Firm With More Diversified Trading.

NEW YORK, Jan. 7.—Conflicting elements guided the course of today's active market to a considerable extent.

During the forenoon sentiment remained under the spell of depression or caution engendered by the gas statement and price raised from heavy to weak, some specialties suffered more severely.

At the close of the session material recoveries were in evidence, but the improvement being concurrent with the report that Berlin had accepted Washington's terms in the matter of the Lusitania case.

Among the other specific movements was that of the Standard Oil preferred, which made an extreme advance of 3/4 to 7/8 on account of the statement purporting to give an outline of the proposed reorganization. Total sales of stocks amounted to \$28,900 shares.

Reactionary tendencies were at work in the foreign exchange market, sterling falling from 117 to 116 1/2, the highest rate of the previous day. Marks made the new low rate of 72 on some early offerings.

Bonds were firm, with more diversified trading. Total sales, par value, \$1,230,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS

FUNDS ARE PLENTIFUL

NEW PROJECTS ARE LAUNCHED WITH CONFIDENCE. Pig Iron Output Exceeds All Previous Monthly Totals—Outlook for Year is Bright.

NEW YORK, Jan. 7.—Dun's Reviewer reports that the pig iron output for the month of December was 2,100,000 tons, the highest monthly total in the history of the industry.

Preparations for the further extension of American pig iron production are well advanced. The industry is confident that the year 1916 will be a record one for pig iron production.

The representative of a Chicago firm has been through this section trying to contract deals for future delivery, but he was turned down promptly by the growers, who are not doing business in that fashion.

The market is in a most healthy condition, and the outlook for the year is bright. The industry is confident that the year 1916 will be a record one for pig iron production.

COFFEE FUTURES ADVANCE AGAIN

HIGH FREIGHT RATES RESPONSIBLE FOR HIGHER DEMAND.

NEW YORK, Jan. 7.—The market for coffee futures was higher again today on a broadening demand for the commodity.

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DEMAND FOR FOREIGN WOOLS GOOD

Prices Are Firm and in Some Instances Higher.

BOSTON, Jan. 7.—The Commercial Bulletin says that the demand for foreign wools is good.

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THE UNITED STATES NATIONAL BANK

Condensed Report of Resources, Liabilities, Capital, Surplus, Undivided Profits, Reserved for Interest, Taxes, etc., Circulation, Deposits.

WHEAT CLOSE HEAVY

Growing Shipping Difficulties Weaken Market.

RECEIPTS ALSO INCREASE

Export Sales for Day Total but Small Amount—Oats and Corn Give Way Without Pressure.

CHICAGO, Jan. 7.—Increasing receipts and the growing difficulty of shipping and a bearish effect today on wheat. The result was a heavy close at 1 1/4 to 1 1/2 net.

It was a nervous and irregular market in wheat, but most of the time, and especially in the last hour, the changes were downward. Depression in the wheat market was more pronounced on account of shipping contracts being made enforceable only as soon as the railway embargo was lifted.

Corn gave way with wheat, despite some sales to Europe and notwithstanding high records at Liverpool. Receipts here were increasing, but very slowly.

Cash prices were as follows: No. 3 red, 1.24 1/2; No. 2 hard, 1.22 1/2; No. 1 red, 1.24; No. 2 soft, 1.20; No. 3 white, 1.18; standard, 1.16.

FACTS

Road improvement is no longer of merely local significance. This great factor in the development of education, in the home life and in religion, the three great fundamentals of civilization.

BITULITHIC

Warren Brothers Company, Journal Building, Portland, Or.

TRAVELER'S GUIDE

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The Twin "Palaces of the Pacific." S. S. "NORTHERN PACIFIC" S. S. "GREAT NORTHERN"

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