EAST LIFTS WHEAT

Coast Market Responds to Advances at Chicago.

COUNTRY ON DOLLAR BASIS

Heavy Buying of Grain at Interior Points at Close of Week. Mills on This Side Are Also Interested.

As was the case last year, there has been no holiday lull in the wheat market. The only evidences of hesitation have been due to transportation causes. As for the demand, it was strong at the wind-up of the week and exceeded the offerings, while prices were on a higher plane all around.

With Chicago repeating its performances of the earlier days of the week by adding several cents to wheat values, there was a prompt response in the Northwest. The spread between Chicago and Coast prices is now so wide that wheat can be shipped East at a profit. For this reason, the buying has steadily assumed larger proportions. The demand was not altogether for Eastern shipment, however, as mills at Coast points were interested in the market.

Advices from the interior were that bluestem was being bought on the tidewater basis of $1.02, fortyfold at equal to $1.01 and club at 98 cents to $1.

At the Merchants' Exchange there was a general revision of bid prices upward. January and February bluestem were 1 cent higher, at 99 cents bid, while $1.04 and $1.06 was asked. The demand for fortyfold was stronger, which brought the bid prices up to those of bluestem. Offers for club were raised 2 cents. Nothing in the way of white wheat was offered under the dollar mark. Red wheat bids were also stronger, particularly fife.

Bradstreet's estimates wheat and flour exports this week at 8,300,000 bushels.

Argentine wheat shipments this week are 690,000 bushels, against 288,000 bushels last week and 80,000 bushels last year.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Portland, Fri.	29	5	1	5	15
Year ago	36	14	2	4	25
Total this wk.	161	55	26	22	61
Year ago	242	44	16	22	82
Season to date	8241	1129	851	704	1282
Year ago	11262	1300	1388	1296	1185
Tacoma, Thur.	15	3	....	....	5
Year ago	27	2	....	2	37
Season to date	5132	324	....	221	1299
Year ago	6852	390	....	329	1068
Seattle, Thur.	7	1	18	3	6
Year ago	12	5	12	1	24
Season to date	4065	907	1224	614	2242
Year ago	5228	697	1232	784	2079

NO PAUSE IN WOOL DEMAND

Prices Are Stronger, but Only Medium Grades Have Advanced.

BOSTON, Dec. 24.—The Commercial Bulletin will say tomorrow:

The demand for wool has been surprisingly good for the last of the year, and has come chiefly from the large worsted and dress goods interests, who purchased quantities of foreign wools, but spot and afloat, as well as considerable domestic wool, more particularly territories. Prices are stronger, but only in the case of some medium wools have actual advances been obtained. The mills are extremely busy.

Scoured basis: Texas, fine 12 months, 67@70c; fine eight months, 60@62c.

California—Northern, 65@67c; middle county, 62@63c; southern, 55@56c.

Oregon—Eastern No. 1, staple, 72@73c; Eastern clothing, 67@69c; Valley No. 1, 55@60c.

Territory—Fine staple, 72@75c; fine medium, staple, 70@72c; fine clothing, 69@71c; fine medium clothing, 65@68c; half blood combing, 71@72c; three-eighths blood combing, 65@70c.

Pulled extra, 70@75c; AA, 69@70c; fine A, 66@68c; A supers, 62@65c.

POULTRY PRICES ON FIRM BASIS

Satisfactory Week Looked Forward to by Local Dealers.

There was little business in the poultry market yesterday, as the wants of the holiday trade were supplied earlier in the week. There were a few belated shipments of turkey, but these found buyers at the ruling price. In the retail district business was fair, but not up to that of Thanksgiving, and in some of the stores prices were shaded at the windup.

On the whole the poultry market is in very good condition and a satisfactory trade in live poultry of all kinds is anticipated for the coming week. Dressed meats were quiet, but prices held steady.

The egg market was weak at the close and a lower range of prices is in sight. Steady conditions prevail in the butter market.

ONION PRICES TO ADVANCE 15 CENTS

Strong Demand From East Continues and California Also Orders.

The coming week will open with a 15 cent advance in Oregon onion prices. The new f. o. b. quotation on stock of the Confederated Onion Growers' Association will be $1.25 as against $1.10, at which business was done in the past week.

Fourteen cars were sold by members of the association during the week. Most of these onions were shipped to Eastern points. California buyers are now beginning to place orders, and, with the Eastern demand, the indications are for a very active market after the holidays. Everything is in sellers' favor this season, and the prospects are good for record onion prices.

Oregon stock has kept exceedingly well this season, and present weather conditions are favorable.

Green Produce Clears Up.

With only light receipts of green produce yesterday the street was closely cleaned up, as there was a brisk filling-in demand for nearly all kinds of fruits and vegetables until late in the afternoon. The Christmas trade this year was one of the best the Front-street dealers have ever had.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,112,451	$122,790
Seattle	1,937,897	146,446
Tacoma	357,774	56,722
Spokane	600,132	47,287

Clearings of Portland, Seattle and Tacoma for the past week and corresponding weeks in former years were:

	Portland.	Seattle.	Tacoma.
1915	$9,861,702	$9,240,031	$1,792,973
1914	8,300,909	7,632,113	1,330,044
1913	9,748,176	10,846,212	2,350,982
1912	9,597,107	10,925,619	2,226,240
1911	7,821,543	10,617,649	2,042,107
1910	7,880,321	8,332,283	2,308,154
1909	6,492,092	10,120,400	4,908,029
1908	5,332,029	9,241,781	4,224,100
1907	3,361,780	6,029,986	4,084,019
1906	5,744,837	8,187,624	4,281,416
1905	3,048,224	3,808,708	2,090,702

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.

December delivery:

Wheat	Bid.	Ask.
Bluestem	$ .99	$ 1.03
Fortyfold	.98	1.02
Club	.97	1.00
Red fife	.95	.99
Red Russian	.95	.99
Oats—		
No. 1 white, feed	23.50	24.50
Barley—		
No. 1 feed	26.00	27.00
Mill feed—		
Bran	18.50	20.00
Shorts	19.50	21.50
Futures—		
January bluestem	.99	1.04
February bluestem	.99	1.06
January fortyfold	.99	1.03
February fortyfold	.98	1.04
January club	.97	1.00
February club	.97	1.02
January fife	.96	.99
February fife	.96	1.02
January Russian	.95	1.00
February Russian	.96	1.02
January oats	23.50	25.00
February oats	24.00	25.50
January feed barley	26.00	27.50
February feed barley	26.00	27.50
January bran	18.50	20.00
February bran	19.00	21.00
January shorts	19.50	22.00
February shorts	20.00	22.50

FLOUR — Patents, $5.20 per barrel; straights, $4.20@5; exports, $4.20@4.30; whole wheat, $5.20; graham, $5.

HAY—Eastern Oregon timothy, $15@17; Valley timothy, $12@14; alfalfa, $13.50@14.50; cheat, $10@11; oats and vetch, $11@12.

MILLFEED—Spot prices: Bran, $22 per ton; shorts $23; rolled barley, $29@30.

CORN—White, $35 per ton; cracked, $36 per ton.

Fruits and Vegetables.

TROPICAL FRUITS — Oranges, navels, $2.25@3.50 per box; Japanese, $1.25 per box; lemons, $3@4.75 per box; bananas, 5c per pound; pineapples, 4½@6c per pound; grapefruit, $3.75@5.50; pomegranates, $1.50 per box; tangerines, $1.50@1.75.

VEGETABLES — Artichokes, $1.10 per dozen; tomatoes, California, $1.25@1.50; cabbage, 90c per hundred; garlic, 15c per pound; peppers, 10@12½c per pound; eggplant, 10c per pound; sprouts, 8c per pound; horseradish, 8½c per pound; cauliflower, 75c @$1.25; celery, 50@90c per dozen; beans, 12½@15c; lettuce, $2@2.75 per crate; peas, 15c.

GREEN FRUITS — Pears, $1@1.50 per box; grapes, $5 per barrel; cranberries, $10 @14.50 per barrel.

POTATOES—Oregon, $1@1.15; Yakimas, $1.15@1.25 per sack; sweets, $2.50@2.75 per hundred.

ONIONS—Oregon, buying price, $1.25, f. o. b. shipping point.

APPLES—Spitzenbergs, extra fancy, $2.25; fancy, $2; choice, $1.25@1.50; Jonathans, extra fancy, $1.50; fancy, $1.25; choice, $1; Yellow Newtowns, extra fancy, $2; fancy, $1.75; choice, $1@1.25; Baldwins, extra fancy, $1.50; fancy, $1.25; choice, $1; russets, orchard run, $1.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Oregon ranch, buying prices: No. 1, 33c; No. 2, 28c; No. 3, 18c per dozen. Jobbing prices: No. 1, 38c. Oregon storage, 22@23c.

POULTRY—Hens, small, 12c; large, 12@12½c; Springs, 12@13c; turkeys, live, 18@20c; turkeys, dressed, choice, 24c; ducks, 12@13c; geese, 10@11c.

BUTTER—City creamery, cubes, extras, selling at 29½c; firsts, 27c; prints and cartons, extra. Prices paid to producers: Country creamery, 24@27c, according to quality; butterfat, No. 1, 31c; No. 2, 29c.

CHEESE—Oregon triplets, jobbing buying prices, 17c per pound, f. o. b. dock Portland; Young Americas, 18c per pound.

VEAL—Fancy, 10@10½c per pound.

PORK—Fancy, 7c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON—Columbia River, 1-pound talls, $2.30 per dozen; one-half flats, $1.50; 1-pound flats, $2.50; Alaska pink, 1-pound talls, 90c.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, sack lots, 16c; Brazil nuts, 15@18c; filberts, 16@18c; almonds, 16½c; peanuts, 5½c; cocoanuts, $1 per dozen; pecans, 18@20c; chestnuts, 10c.

BEANS—Small white, 7¼c; large white, 7¼c; lima, 5¼c; bayou, 6¼c; pink, 5¼c.

COFFEE—Roasted, in drums, 14@32c.

SUGAR—Fruit and berry, $6.85; beet, $6.65; extra C, $6.35; powdered, in barrels, $7.10; cubes, barrels, $7.25.

SALT—Granulated, $13.50 per ton; half ground, 100s, $10.50 per ton; 50s, $11.50 per ton; dairy, $14 per ton.

RICE—Southern head, 5½@6½c pound; broken, 4c; Japan style, 4½@5c.

DRIED FRUITS—Apples, 8c per pound; apricots, 11@12c; peaches, 8c; prunes, Italians, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultanas, 8¾@10c; seeded, 9c; dates, Persian, 10c pound; fard, $1.65 per box; currants, 8½@12c; figs, 50 6-ounce, $2; 10 4-ounce, $2.25; 36 10-ounce, $2.40; 12 10-ounce, 85c; bulk, white, 7@8c; black, 6c.

Hops, Wool, Hides, Etc.

HOPS—1915 crop, nominal.

HIDES—Salted hides, 25 pounds and up, 14½c; salted stags, 50 pounds and up, 11c; salted kip, 15 pounds to 25 pounds, 15c; salted calf up to 15 pounds, 18c; green hides, 25 pounds and up, 13c; green stags, 50 pounds and up, 9½c; green kip, 15 pounds to 25 pounds, 15c; green calf, up to 15 pounds, 18c; dry flint hides, 25c; dry flint calf, up to 7 pounds, 27c; dry salt hides, 20c.

WOOL—Eastern Oregon, 18@25c; Valley, 25@28c; Fall lambs' wool, 25c.

MOHAIR—Oregon, 28c per pound.

CASCARA BARK—Old and new, 3½@4c per pound.

PELTS—Dry long-wooled pelts, 16c; dry short-wooled pelts, 12c; dry shearlings, 10@15c each; salted shearlings, 15@25c each; dry goat, long hair, 13c each; dry goat shearlings, 10@20c each; salted long-wooled pelts, December, 75c@$1.50 each.

Provisions.

HAMS—All sizes, choice, 20c; standard, 19½c; skinned, 15@19½c; picnics, 16½c; cottage roll, 15c; boiled, 17@18c.

BACON—Fancy, 28@30c; standard, 22@23c; choice, 15½@22c.

DRY SALT—Short, clear backs, 11½@14c; exports, 11½@13c; plates, 10@11½c.

LARD — Tierce basis, kettle rendered, 13½c; standard, 11c; compound, 10¼c.

BARREL GOODS—Mess beef, $21.50; plate beef, $22.50; plate pork, $29; tripe, $10.50 @11.50; tongue, $35.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; cases, 17½@20½c.

GASOLINE—Bulk, 15½c; cases, 22½c; engine distillate, drums, 9c; cases, 16c; naptha, drums, 14½c; cases, 21½c.

LINSEED OIL — Raw, barrels, 79c; raw, cases, 84c; boiled, barrels, 81c; boiled, cases, 86c.

TURPENTINE—In tanks, 67c; in cases, 74c; 10-case lots, 1c less.

MILLS WORK OVERTIME

DEMAND FOR EARLY DELIVERIES IS URGENT.

Efforts to Replenish Depleted Stocks Hampered by Railroad Traffic Congestion.

NEW YORK, Dec. 24.—Dun's Review tomorrow will say:

"Apart from the rush in the shipping districts there has been little in the business world to indicate that this is the holiday season. Preparations for inventorying are much less of a factor than usual, and instead of the slowing down process, characteristic of the period in most branches, commercial activities are exceptionally well sustained.

"Even aside from the steel industries, overtime continues in force at many plants, and the general request of early deliveries testifies to the urgency of current requirements.

"Evidences accumulate that supplies are becoming short in some lines and efforts to replenish depleted stocks are hampered by the railroad congestion, though the addition of embargoes on export freight work to the advantage of domestic consumers.

"A sharp rise has occurred in copper, which is at the highest level since 1907, but this is due to a resumption of heavy buying rather than to any scarcity of the metal.

"Production is at a record rate and operations generally are unabated, conditions at the footwear factories being without precedent in this regard. Manufacturers are taxed to the utmost and are booked months ahead, while only the shortage of dyestuffs curtails activities at the textile mills.

"Weekly bank clearings are $4,064,271,-000."

Metal Market.

NEW YORK, Dec. 24. — Copper strong. Electrolytic, 21.25@22c.

Iron steady and unchanged.

Metal Exchange quotes tin firm, 39c bid. The Metal Exchange quotes lead offered at 5.40c.

Spelter not quoted.

Chicago Dairy Produce.

CHICAGO, Dec. 24.—Butter lower. Creamery, 22½@33½c.

Eggs—Lower. Receipts, 2400 cases; firsts, 27c; ordinary firsts, 25½@26c; at mark, cases included, 22@27c.

English Exchanges Close.

LONDON, Dec. 24.—The Stock Exchange and Liverpool cotton market are closed until Tuesday. Other exchanges will be closed tomorrow and Monday.

Duluth Linseed Market.

DULUTH, Dec. 24.—Linseed, cash, $2.12½ @2.13; December, $2.11; May, $2.16½.

Cotton Market.

NEW YORK, Dec. 24.—Spot cotton, quiet. Middling uplands, 12.15c. Sales, none.

Elgin Butter Market.

ELGIN, Ill., Dec. 24.—Butter—Fifty tubs sold at 34 cents.

RAIL LIST HELPED

Interstate Commerce Decision Makes Strong Market.

HOLIDAY APATHY LACKING

Steel Nearly Reaches Maximum quotation of Last 5 Years—Coppers Harden, Owing to Advance in Price of Metal.

NEW YORK, Dec. 24.—Less than the usual holiday apathy pervaded today's market, dealings being fairly large and broad, with an average of higher prices.

Railroad shares were plainly held by the overnight decision of the Interstate Commission, which granted increased freight rates for many important commodities to carriers in Southern and Western territories.

United States Steel, the leader, rose ⅝ to 87⅝, only a fraction under its maximum of the last five years, and coppers hardened on the fixed quotations, 21¼c for domestic and 21½c for foreign deliveries.

New York Central again led the railways, its advance of a point to 108⅝ marking a new high quotation for the current movement.

Oil and automobile issues were under restraint, resulting from further profit-taking during the forenoon. War shares and some utilities moved within narrow limits, but mostly higher. Extreme dullness prevailed in the final hour with a firm tone at the close. Total sales amounted to 583,000 shares.

Among the few noteworthy features of the session was the sale of $2,000,000 of Anglo-French bonds, all transactions being made between 4⅞ and 94⅝.

The bank statement published a day in advance, because of the holiday, disclosed only a moderate actual expansion of loans, a smaller gain in cash and a decrease of about $13,000,000 in reserves.

Bonds in general reflected the irregular trend of the Anglo-French issue. Total sales aggregated $33,275,000. United States bonds were unchanged.

The holiday spirit was uppermost in Wall Street this week, causing a partial diminution in the trading. Dealings at no time assumed more than moderate proportions and operations were mainly of the familiar professional character.

Railroad shares were lifted to higher quotations in the latter part of the week, mainly in consequence of the ruling of the Interstate Commerce Commission which favored the Western and Southern roads in the matter of increased freight rates.

Copper shares were more active than any other group, the enormous domestic and foreign demand for the metal at highest prices for several years causing a general forward movement. Certain specialties, particularly automobile and oil stocks, suffered a slight setback, the logical result of their recent sensational advances.

Domestic trade was reported to be at flood, a condition confirmed by the stupendous bank clearings.

CLOSING STOCK QUOTATIONS

	Sales.	High.	Low.	Closing bid.
Alaska Gold	7,700	25⅛	24¼	24⅝
Allis-Chalmers	1,000	22⅝	22⅜	22
Am Beet Sugar	400	70	69⅝	69½
American Can	14,700	62	60⅝	60⅝
American Loco	4,100	70⅛	69½	69½
Am Sm & Refg	9,400	105⅝	104⅝	104⅝
do pfd	5,100	112⅝	111⅝	111⅝
Am Sug Refg	1,500	116⅝	115⅝	115⅝
Am Tel & Tel	1,700	129⅝	128⅝	128⅝
American Tob	4,100	208	202	204
Anaconda Cop	10,000	89⅝	88⅝	89
Atchison	2,600	107⅝	106⅝	107
Baldwin Loco	17,200	119⅝	118	118⅝
Balt & Ohio	5,600	94⅝	93⅝	94⅝
Beth Steel	200	472	471	470
Br Rap Transit	700	87⅝	87⅝	87⅝
Calif Petrol	1,600	22⅝	21⅝	21⅝
Canadian Pac	1,300	181⅝	180	180⅝
Central Leath	700	52⅝	52⅝	52⅝
Ches & Ohio	......	......	......	62⅝
Chi Grt West	800	15⅝	15	15
Chi Mil & St P	300	94⅝	94⅝	94⅝
Chi & N W	1,000	131	131	131
C R I & P Ry	2,200	17	16⅝	17
Chino Copper	4,400	55⅝	54⅝	54⅝
Colo Fu & Iron	12,300	53⅝	52	52⅝
Crucible Steel	5,000	74⅝	73⅝	73⅝
D & R G pfd	......	......	......	26
Dist Securities	9,700	49⅝	48⅝	48⅝
Erie	11,000	42⅝	42⅝	42⅝
General Elect	700	174	173	172
Grt North pfd	......	......	......	126
Gr Nor Ore ctfs	6,300	49⅝	49⅝	48⅝
Guggenheim Ex	7,900	80⅝	79⅝	80
Illinois Central	200	108	107⅝	107⅝
Int Cons Corp	2,100	21⅝	21⅝	21⅝
Inspiration Cop	7,300	45⅝	45⅝	45⅝
Int Harv, N J	......	......	......	110
K C Southern	1,100	31⅝	31	31⅝
Lehigh Valley	700	81⅝	81⅝	80⅝
Louis & Nash	200	129⅝	129	129⅝
Mexican Petrol	20,700	106	104⅝	105
Miami Copper	......	......	......	34⅝
M K & T pfd	......	......	......	16
Missouri Pac	300	4	3⅝	3⅝
Nat'l Biscuit	......	......	......	122⅝
Nat'l Lead	500	66⅝	65⅝	65
Nevada Copper	1,200	16	16	16
N Y Central	21,000	108⅝	107⅝	108⅝
N Y, N H & H	1,600	75⅝	74⅝	74⅝
Nor & Western	2,300	122⅝	122	122
Nor Pacific	1,000	117⅝	117	117⅝
Pacific Mail	600	11⅝	11⅝	11⅝
Pac Tel & Tel	......	......	......	42⅝
Pennsylvania	3,300	59⅝	59	59⅝
Pull Pal Car	......	......	......	165⅝
Ray Cons Cop	4,400	23⅝	23⅝	23⅝
Reading	3,400	82⅝	82	82⅝
Rep Ir & Steel	4,100	55⅝	54⅝	54⅝
Southern Pac	15,000	102⅝	102	102⅝
Southern Ry	7,300	23⅝	23	23
Studebaker Co	4,300	168⅝	165⅝	167½
Tennessee Cop	1,200	60⅝	59⅝	59⅝
Texas Company	4,600	232⅝	226⅝	230
Union Pacific	6,300	138⅝	138	137⅝
do pfd	......	......	......	83
U S Steel	104,300	87⅝	87	87½
do pfd	1,100	117	116⅝	116⅝
Utah Copper	3,800	80⅝	80⅝	80⅝
Western Union	......	......	......	88⅝
Westing Elect	4,900	69⅝	68⅝	68⅝
Montana Power	200	73⅝	73⅝	72⅝
General Motors	1,000	485	450	475
Wabash B pfd	5,460	29⅝	29⅝	29⅝
Int-Marine pfd	28,500	74⅝	72⅝	73⅝

Total sales for the day, 583,000 shares.

BONDS.

U S ref 2s reg	99¼	North Pac 4s	93
U S ref 2s coup	99	do 3s	65⅝
U S 3s reg	101¼	Pac Tel & Tel 5s	99⅝
U S 3s coupon	101¼	Penn con 4s	105½
U S 4s reg	109⅝	South Pac ref 4s	90
U S 4s coupon	110	do cv 5s	106⅝
Am Smelts 6s	114⅝	Union Pac 4s	97⅝
Atchison gen 4s	93⅝	do cv 4s	93⅝
D & R G ref 5s	*58⅝	U S Steel 5s	104
N Y C gen 3½s	112⅝	Anglo-French 5s	94⅝

*Bid.

Stocks at Boston.

BOSTON, Dec. 24.—Closing quotations:

Allouez	61½	Nipissing Mines	7⅝
Am Z L & Sm	70⅝	North Butte	32
Ariz Com	7⅝	Old Dom	59⅝
Calumet & Ariz	71⅝	Osceola	89⅝
Cal & Hecla	560	Quincy	89⅝
Centennial	17	Superior	27
Cop Rge Con	61	Sup & Boston	2½
East Butte Cop	16	Tamarack	49
Franklin	9⅝	U S Sm, R & M	59
Granby Con	84⅝	do pfd	49⅝
Greene Can	49⅝	Utah Con	13⅝
Isle Roy (Cop)	29⅝	Winona	3⅝
Lake Copper	18	Wolverine	61
Mohawk	94⅝	Butte & Sup	70⅝

Money, Exchange, Etc.

NEW YORK, Dec. 24.—Mercantile paper, 3@3½ per cent.

Sterling, 60-day bills, $4.68½; demand, $4.72¾; cables, $4.73½.

Bar silver, 55¾c.

Mexican dollars, 42½c.

Government bonds, steady; railroad bonds, irregular.

Time loans, easy; 60 and 90 days, 2¾@3¼ per cent; six months, 2¾@3 per cent.

Call money, steady; high, 2 per cent; low, 1¾ per cent; ruling rate, 1¾ per cent; last loan, 2 per cent; closing bid, 1¾ per cent; offered at 2 per cent.

SAN FRANCISCO, Dec. 24.—Sterling, 60 days, $4.68½; demand, $4.72¾; cable, $4.74.

Mexican dollars, 41c; drafts, sight, 1c; do telegraph, 3c.

LONDON, Dec. 24.—Bar silver, 25¾d per ounce.

Money, 4@4½ per cent.

Discount rates, short bills and three months, 5¼ per cent.

TWO MILLION GAIN IS REPORTED

Increase in Bills Discounted by Federal Reserve Banks.

WASHINGTON, Dec. 24.—Bills discounted by Federal Reserve Banks during the last five days increased nearly $2,000,000 over the previous week. This week's statement showing the banks' condition December 23 was issued today by the Federal Reserve Board, tomorrow being a holiday. It shows:

Resources—	
Gold coin and certificates in vault	$276,197,000
Gold settlement fund	69,960,000
Gold redemption fund with United States Treasurer	1,224,000
Total gold reserve	$347,381,000
Legal tender notes, silver, etc.	9,672,000
Total reserve	$357,054,000
Bills discounted and bought—	
Maturities, within 10 days	$ 6,135,000
From 11 to 30 days	13,524,000
From 31 to 60 days	17,861,000
From 61 to 90 days	12,830,000
Over 90 days	4,072,000
Total	$ 54,421,000
Investments—	
United States bonds	$ 15,060,000
Municipal warrants	14,094,000
Federal reserve notes, net	21,008,000
Due from Federal Reserve Banks, net	24,977,000
All other resources	4,194,000
Total resources	$490,808,000
Liabilities—	
Capital paid in	$ 54,901,000
Government deposits	15,000,000
Reserve deposits, net	398,603,000
Federal reserve notes, net	14,670,000
All other liabilities	7,634,000
Total liabilities	$490,808,000

Gold reserve against net liabilities, 86.1 per cent.

Cash reserve against net liabilities, 85.5 per cent.

Cash reserve against net deposit liabilities, after setting aside 40 per cent gold reserve against net amount of Federal reserve notes in circulation, 90.4 per cent.

LARGE DECREASE IN EXCESS RESERVE

New York Banks Report Increase in Loans for Past Week.

NEW YORK, Dec. 24.—The statement of the actual condition of clearing-house banks and trust companies for the week (five days) shows that they hold $145,892,440 reserve in excess of legal requirements. This is a decrease of $12,963,860 from last week. The statement follows:

		Increase.
Loans, etc.	$3,211,857,000	$ 21,587,000
Reserve in own vaults	**485,263,000	*17,887,000
Reserve in Federal reserve banks	162,506,000	1,245,000
Reserve in other depositaries	59,697,000	4,456,000
Net demand deposits	3,235,610,000	7,877,000
Net time deposits	149,546,000	2,234,000
Circulation	35,175,000	49,000

*Decrease. **Of which $417,070,000 is specie.

Aggregate reserve, $707,466,000. Excess reserve, $145,892,440; decrease, $12,963,860.

Summary of state banks and trust companies in Greater New York, not included in clearing-house statement:

		Increase.
Loans, etc.	$627,080,900	$ 4,617,500
Specie	53,058,500	169,500
Legal tenders	10,188,500	104,700
Total deposits	829,831,100	2,935,700

Banks' cash reserve in vaults, $11,896,100. Trust companies' cash reserve in vaults, $51,350,900.

ALL PRICES HOLD WELL

WEEK'S BUSINESS AT STOCKYARDS OVER.

Hogs Steady to Form at $6.10 to $6.15 for Top Grade—Cattle and Sheep Sales Light.

The week's business at the stockyards came to a close yesterday afternoon, as the holiday will be observed today and the yards will not open.

Trading was quite active and prices held steady throughout the list. Top grade hogs continue to find buyers at $6.15, but the bulk of the business was done at $6.10. The cattle on sale were, for the most part, of low grade and sold accordingly. Transactions in the sheep market were limited and were within the current range of prices.

Receipts yesterday were 65 cattle, 2 calves, 1249 hogs and 1029 sheep. Shippers were:

With cattle—Sol Clark, Grangeville, 1 car; W. Wann, Mt. Angel 1 car.

With hogs—Baker City Packing Company, Baker, 1 car; D. H. Fotheringham, Jamieson, 2 cars; Farmers Society of Equity, Emmett, 1 car; Grover Bros., New Plymouth, 1 car; Payette, 1 car; J. O. Bowker, Payette, 2 cars; A. Miller, Jr., Hood River, 1 car; J. D. Dinsmore, West Scio, 1 car.

With sheep—Barton Co., Wilder, 4 cars.

With mixed loads—Tim Lydston, Weiser, 1 car cattle and hogs; C. E. Locke, Molalla, 2 cars cattle, calves, hogs and sheep; J. Davis, Kelso, 9 cattle, 78 hogs, by boat.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
1 heifer	610	$4.00	1 cow	1000	$2.25
6 cows	1020	4.35	5 steers	896	5.25
1 cow	910	4.50	1 steer	1090	5.00
2 steers	1025	5.35	1 steer	1130	5.—
1 steer	780	4.75	8 steers	1012	5.25
1 steer	950	4.50	1 steer	1230	5.20
2 steers	790	4.90	3 steers	1189	6.00
1 steer	820	2.50	3 heifers	700	4.00
1 steer	620	2.50	2 heifers	1010	5.50
1 bull	560	3.60	15 lambs	68	7.50
66 hogs	175	6.15	15 yearlings	98	6.50
70 hogs	179	6.10	2 cows	1165	4.50
5 hogs	125	5.00	1 cow	1040	5.25
96 hogs	219	6.10	12 steers	1342	6.50
22 hogs	163	6.00	4 steers	1140	5.50
2 steers	965	3.00	2 hogs	320	5.10
1 cow	1030	2.50	1 hog	280	5.10
12 steers	1000	5.40	4 hogs	350	5.10
5 steers	1098	5.00	4 hogs	115	5.00
9 steers	1153	6.00	2 hogs	90	5.00
104 hogs	184	6.15	2 hogs	105	5.00
8 hogs	270	6.15	3 hogs	182	5.00
115 hogs	150	6.10	2 hogs	156	5.00
114 hogs	124	6.10	1 hog	320	5.00
15 hogs	190	6.10	14 hogs	125	5.00
1 hog	190	6.10	3 hogs	116	4.75
11 hogs	159	6.10	24 hogs	117	4.75
2 hogs	200	6.10	17 hogs	187	6.05
88 hogs	167	6.10	2 hogs	266	5.15
94 hogs	167	6.10			

The range of prices at the local yards for the various classes of livestock follows:

Cattle—	
Choice steers	$7.00@7.50
Good steers	6.75@7.00
Medium steers	6.00@6.75
Choice cows	5.25@5.75
Good cows	5.00@5.25
Medium cows	4.50@5.00
Heifers	3.50@6.00
Bulls	3.00@5.00
Stags	4.50@5.25
Hogs—	
Light	5.95@6.15
Heavy	4.90@5.15
Sheep—	
Wethers	4.75@6.75
Ewes	4.00@5.75
Lambs	6.00@7.60

Omaha Livestock Market.

OMAHA, Neb., Dec. 24.—Hogs—Receipts, 5800, strong. Heavy, $6.25@6.40; light, $6.15 @6.40; pigs, $5.25@6.25; bulk of sales, $6.25@6.35.

Cattle—Receipts, 600, strong. Native steers, $5.75@9.25; cows and heifers, $5.25@6.75; Western steers, $6.00@7.50; Texas steers, $5.75@6.75; stockers and feeders, $5.00@7.25.

Sheep—Receipts, 1200, strong. Yearlings, $6.25@7.15; wethers, $5.75@6.50; lambs, $8.40@8.85.

Chicago Livestock Market.

CHICAGO, Dec. 24.—Hogs—Receipts, 17,-000, strong, 5 to 15c higher than yesterday's average. Bulk, $5.90@6.40; light, $5.60@6.25; mixed, $5.85@6.50; heavy, $6.00@6.55; rough, $6.00@6.15; pigs, $4.25@5.30.

Cattle—Receipts, 1000, strong. Native beef steers, $6.00@10; Western steers, $6.20@8.20; cows and heifers, $2.80@8.45; calves, $6.25@9.50.

Sheep—Receipts, 4000, strong to 10c higher. Wethers, $6.20@6.95; lambs, $7.00@9.60.

Genesee Hogs Bring $5.50.

GENESEE, Idaho, Dec. 24.—(Special.)—The Farmers Union' Warehouse Company shipped three carloads of hogs from this point yesterday to the Empire Packing Company. They paid $5.50 to the farmers for these hogs.

Coffee Futures.

NEW YORK, Dec. 24.—The market for coffee futures was quiet today, with trading of a pre-holiday character, but prices steady in sympathy with steadiness in Brazil and on some scattered covering. The opening was unchanged to 4 points higher and the market closed at a net advance of 1 to 5 points, with May selling around 6.75c and September 6.87c. Sales were 3500 bags. December, 6.45c; January, 6.49c; February, 6.55c; March, 6.62c; April, 6.65c; May, 6.69c; June, 6.74c; July, 6.79c; August, 6.83c; September, 6.87c; October, 6.92c; November, 6.96c.

Spot coffee, quiet; Rio 7s, 7⅛c; Santos 4s, 9c.

Cost and freight offers were unchanged. The official cables reported no change in the Brazilian markets.

Dried Fruit at New York.

NEW YORK, Dec. 24.—Evaporated apples, dull. Prunes, easy. Peaches, quiet.

Hops at New York.

NEW YORK, Dec. 24.—Hops, quiet.

Roseburg Loses $7000 Annually.

ROSEBURG, Or., Dec. 24.—(Special.)—Owing to a change of postoffice regulations effecting the parcels post, Roseburg has been eliminated as a mailing station by a big Eastern mail order house for distributing their catalogues. As a result of the change the Roseburg postoffice will lose revenue to the amount of about $7000 and the salary of the postmaster will be reduced accordingly.

By making gunpowder by a chemical-mechanical process, instead of grinding it in mills, a German inventor produces smaller grains, which explode more rapidly and completely.

TOP PRICE FOR CROP

Strong Cables and Green Bug Reports Factors at Chicago.

FOREIGNERS ARE BUYERS

Scarcity of Grain Supplies at Liverpool Growing More Pronounced. No Limit to Buying Power in Wheat Pit.

CHICAGO, Dec. 24.—Strong cables and fear of green bug damage gave a notable stimulus today to the buying of wheat and continued to carry the market to new prices for the 1915 crop. The close was buoyant at 2¼c to 2⅝c net advance, with December at $1.27¼ and May at $1.28¾. Other leading staples, too, all scored gains—corn 1⅝c to 2¼c, oats 1⅛c to 1⅝c and provisions 12½c to 65c.

Buying power in the wheat pit seemed to be virtually without any limit. To some extent at last the orders to purchase came from foreigners and it was plain that the rest of the demand reflected to a large degree the rising quotations at Liverpool, where scarcity of supplies appeared to be growing more pronounced.

Aside from the strength of the export situation, the market was noticeably affected in a bullish manner by the Government weekly report confirming the gossip from other sources that serious damage from green bugs in the Southwest was not unlikely.

Corn, like wheat, felt the bullish influence of the needs of Europe.

Oats were helped especially by the removal of the embargo at Newport News.

Higher prices on hogs and grain made provisions join in the upward swing.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	$1.25¼	$1.27¾	$1.25¼	$1.27¼
May	1.26	1.28¾	1.26	1.28¾
CORN.				
Dec.	.71⅝	.73½	.71⅝	.73⅝
May	.75½	.76⅝	.75½	.76⅝
OATS.				
Dec.	.42	.43⅝	.42	.43⅝
May	.46⅛	.47¼	.46⅛	.47¼
MESS PORK.				
Jan.	18.50	19.00	18.50	19.00
May	18.67	19.00	18.67	18.97
LARD.				
Jan.	9.62	9.72	9.62	9.72
May	9.95	10.02	9.95	10.02
SHORT RIBS.				
Jan.	9.90	10.10	9.90	10.07
May	10.20	10.47	10.20	10.45

Cash prices were:

Wheat—No. 2 red, nominal; No. 3 red, $1.21@1.24; No. 2 hard, $1.25½@1.26.

Corn—No. 2 yellow, nominal; No. 4 yellow, 69@70½c; No. 4 white, 68½@70½c.

Oats—No. 3 white, 42¼@43½c; standard, nominal.

Rye—No. 2, nominal; No. 4, 90½c.

Barley—61@70c.

Timothy—$6@8.25.

Clover—$10@13.

Foreign Grain Markets.

LIVERPOOL, Dec. 24.—Cash wheat, 2d higher.

LONDON, Dec. 24.—Cargoes on passage, 6d higher.

Minneapolis Grain Markets.

MINNEAPOLIS, Dec. 24.—Wheat—December, $1.22; May, $1.22⅝@1.22¾; No. 1 hard, $1.25⅝; No. 1 Northern, $1.21@1.23⅝; No. 2 Northern, $1.17⅝@1.20⅝. Barley, 59@65c. Flax, $2.09½@2.12½.

Eastern Cash Grain Markets.

KANSAS CITY, Dec. 24.—Cash wheat, 1c higher. Corn, 1 to 1½c higher.

ST. LOUIS, Dec. 24.—Cash wheat, 1c higher. Corn, 2½c higher. Oats, ½c higher.

Puget Sound Grain Markets.

SEATTLE, Dec. 24. — Wheat — Bluestem, 99c; turkey red, 98c; fortyfold, 98c; club, 95c; red Russian, 94c. Barley, $26.50 per ton. Yesterday's car receipts—Wheat 7, barley 2, hay 6, flour 10, oats 5.

TACOMA, Dec. 24. — Wheat — Bluestem, 97c; fortyfold, 96c; club, 93c; red fife, 92c. Car receipts—Wheat 15, barley 3.

Naval Stores.

SAVANNAH, Ga., Dec. 24.—Turpentine, firm, 51¼c to 51½c. Sales, 269 barrels; receipts, 267 barrels; shipments, none; stock, 56,627 barrels.

Rosin, firm; sales, 859 barrels; receipts, 1852 barrels; shipments, none; stock, 75,-927. Quote: A, B, C, D, E, $5.15; F, $5.25 @$5.40; G, $5.30 to $5.40; H, I, $5.35 to $5.40; K, $5.80 to $5.90; M, $6.20; N, $6.75; WG, $7.00; WW, $7.25.

SCHOOL LEVIES HIGH

LINN'S SPECIAL ASSESSMENTS EXCEED GENERAL BUDGET.

Educational Taxes Are Greater in All But Two Towns Than Total of All Other Expenses.

ALBANY, Or., Dec. 24.—(Special.)—Residents of every city and town in Linn County except two will pay more taxes in special city and school levies next year than the entire amount collected by the county on the same property for all county, state, common school and road purposes. The combined city and school levy in Halsey exactly equals the levy made by the county for all purposes, so Sodaville is the only town in the county where the special levies are less than the general county tax. The total county levy on the 1915 assessment roll, as contemplated by the tax budget, will be 12 mills.

Albany has levied 8½ mills, making the total of the special levies here 21 mills. Lebanon has made a city levy of 18½ mills, and the school district there has voted 12 mills, making a total of 30½ mills.

Brownsville has a city levy of 8½ mills. Harrisburg has a city levy of 8½ mills and a school levy of 7 mills, or a total of 15½ mills. In Scio the city levy is 8 mills and the school levy 11 mills, or a total of 19 mills. Sweet Home has a city levy of 10 mills.

Both the school and city levies in Halsey have been fixed at 6 mills. Sodaville has a city levy of 3 mills and a special school levy of 5 mills, making the total 8 mills.

RIVERS RISING RAPIDLY

Many Streams Near Ridgefield Out of Banks but Damage Is Small.

RIDGEFIELD, Wash., Dec. 24.—(Special.)—Lake River, as a result from the recent heavy rains and the back water from the Columbia River, is the highest that it has been since last June, and is still rising. Drift makes navigation hazardous. Much of the bottom land along Lake River is under water.

Whipple Creek, near Sara, has overflowed, but no damage is reported. Gee Creek, just east of town, has been out of its banks for several days, water standing around a repair shop. The east and north forks of Lewis River are unusually high and out of their banks at places.

A 70-000-foot log boom went out.

Woodland School Closes.

WOODLAND, Wash., Dec. 24.—(Special.)—The 13 teachers and about 350 pupils of the Woodland School said good-bye and Merry Christmas to each other yesterday afternoon until January 3, 1916, when school will begin again. The past semester has been a very successful one.

STUDENTS PRESENT PLAY

Milwaukie High Pupils Put on "Mr. Bobs" at City Hall.

MILWAUKIE, Or., Dec. 24.—(Special.)—"Mr. Bobs" was the title of the two-act comedy rendered last night at the City Hall by students of the Milwaukie High School. "Bob" is the nickname of a girl, creditably personated by Miss Dorothy Missinger. Miss Clarissa Good represented the stage-struck housemaid; Clyde Davids, the man of many identities; Miss Muriel Nichols, represented Katherine; William Merriott, Cousin Philip. Miss Charlotte Merriott was Aunt Becky, and Albert B. Gambell the dignified Butler. The audience, which filled the City Hall, applauded the performers impartially. The play was given under the direction of Miss Agnes D. Campbell and Principal Robert Goetz. Three weeks had been given to preparations.

HENRY'S BROTHER SOUGHT

Man Who Confessed to Arson Implicates Two Others Also.

ROSEBURG, Or., Dec. 24.—(Special.)—Herbert Henry, who was brought here Thursday from Portland, where he gave himself up to the officers, today reiterated the statement made to the Portland detectives to the effect that he was implicated in burning the plant of the North Douglas Herald, at Drain.

Henry's brother and a man giving his name as Skipper Koch are in California and an effort is being made to arrest them. They were implicated in setting the fire, according to the man under arrest. Henry says the building was burned because the owner of the plant refused to pay Koch a month's wage which was alleged to be due him.

SWINDLE LAID TO THREE

Woman and Men Accused of Pawning Goods They Got on Credit.

ASTORIA, Or., Dec. 24.—(Special.)—Mrs. W. H. Emerson and two young men who say they are her sons, Charles and Frank, were committed to the County Jail today to await the action of the Circuit Court grand jury on a charge of defrauding merchants. The trio had business cards showing they were engaged in the millinery and fur business here, and on the strength of that procured merchandise on credit, which they disposed of at pawnshops. It is reported they worked a similar scheme at Colfax, Wash.

Two small children who accompanied Mrs. Emerson were committed to the care of the Boys' and Girls' Aid Society in Portland.

SLAIN WOMAN'S SON FREE

Andrew Kuehne Is Released After Long Examination.

KLAMATH FALLS, Or., Dec. 24.—(Special.)—After a preliminary hearing, which lasted until midnight last night and all forenoon today, Andrew Kuehne, son of the woman slain in the Dodd Hollow feud last Monday morning, was released from custody following his arrest in Merrill yesterday on charge of being armed with a dangerous weapon.

Hearing was held before Justice of the Peace E. W. Gowen, of this city. The charges were made by the alleged slayer of the boy's mother.

DAILY METEOROLOGICAL REPORT.

PORTLAND, Dec. 24.—Maximum temperature, 43 degrees; minimum temperature, 34 degrees. River reading, 8 A. M., 12.4 feet; change in last 24 hours, 0.2 foot fall. Total rainfall (5 P. M. to 5 P. M.), none. Total rainfall since September 1, 1915, 21.63 inches. Normal rainfall since September 1, 17.63 inches. Excess of rainfall since September 1, 1915, 4 inches. Total sunshine, none. Possible sunshine, 8 hours 36 minutes. Barometer (reduced to sea level) 5 P. M., 30.06 inches.

THE WEATHER.

STATIONS	Maximum temp.	Precipitation past 24 hours	Wind Velocity	Wind Direction	State of Weather
Baker	30	0.00	10	SE	Cloudy
Boise	38	0.00	..	SE	Cloudy
Boston	46	0.02	10	W	Clear
Calgary	36	0.00	..	NW	Clear
Chicago	34	0.10	16	NE	Snow
Denver	52	0.04	10	N	Clear
Des Moines	32	0.00	..	N	Cloudy
Duluth	20	0.00	..	W	Cloudy
Eureka	50	0.00	..	SW	Pt. cloudy
Galveston	70	0.01	34	NW	Cloudy
Helena	34	0.00	16	SW	Clear
Jacksonville	68	0.00	18	SE	Clear
Kansas City	32	0.48	16	NW	Cloudy
Los Angeles	82	0.00	..	SW	Clear
Marshfield	50	0.16	..	SW	Cloudy
Medford	46	0.00	..	SE	Cloudy
Minneapolis	28	0.00	..	NW	Cloudy
Montreal	36	0.00	22	W	Cloudy
New Orleans	74	0.00	..	S	Cloudy
New York	46	0.00	..	NW	Cloudy
North Head	48	0.16	48	S	Rain
North Yakima	36	0.00	..	SW	Cloudy
Phoenix	70	0.00	16	N	Clear
Pocatello	34	0.00	16	SE	Cloudy
Portland	43	0.00	..	S	Rain
Roseburg	48	0.00	..	NW	Cloudy
Sacramento	58	0.00	..	SE	Clear
St. Louis	36	1.08	18	NW	Snow
Salt Lake	36	0.00	..	S	Pt. cloudy
San Francisco	66	0.00	..	NW	Pt. cloudy
Seattle	42	0.20	10	SE	Rain
Spokane	38	0.00	..	SW	Cloudy
Tacoma	42	0.20	..	SE	Rain
Tatoosh Island	44	1.12	18	W	Rain
Walla Walla	42	0.00	..	S	Cloudy
Washington	50	0.00	..	E	Clear
Winnipeg	20	0.00	12	SW	Snow

WEATHER CONDITIONS.

The northwestern high-pressure area has moved to the basin and central Plateau states. A moderate depression is moving eastward over Western Canada and another overlies the lower Mississippi Valley. Small craft warnings were ordered displayed at all stations in this district except Coos Bay at 11 A. M. and southwest storm warnings were ordered hoisted at 5:55 P. M. at all Washington and Oregon seaports. A maximum wind velocity of 52 miles from the south occurred during the afternoon at North Head, Wash. Precipitation has occurred in Western Oregon, British Columbia, on the Oregon coast, in the central and southern Plains states, middle Mississippi Valley, lake region and New England. The weather is colder from Northern California eastward to the Mississippi River, in the southern Rocky Mountain and southern Plains states and Northern Alberta. It is warmer in Southern California, North Central Montana and the East Gulf states.

The conditions are favorable for rains Saturday in Western Oregon and Western Washington and for rain or snow east of the Cascade Mountains. It will be warmer Saturday in Southern Idaho.

FORECASTS.

Portland and vicinity—Rain; southerly winds.

Oregon and Washington—Rain west, probably rain or snow east portion; southwesterly winds, reaching gale force near the coast.

Idaho—Rain or snow; probably slightly warmer south portion.

THEODORE F. DRAKE, Assistant Forecaster.

Forest Grove Pioneer Succumbs.

FOREST GROVE, Or., Dec. 24.—(Special.)—Niram R. Wells, who died here last week, was born near Zanesville, O., April 30, 1831. He was one of the pioneers of this section. He was the last charter member of the Oddfellows' Lodge, of this city. Three children survive: Mrs. S. E. Williams, of this city; Mrs. Teagarden and Aaron Wells, of Portland.

Ax-Head Breaks Boy's Leg.

HOOD RIVER, Or., Dec. 24.—(Special.)—Carl, the small son of Mr. and Mrs. Fred Rand, while watching carpenters repair a bridge injured by Tuesday's floods, was seriously injured today when an ax-head flew from its handle and struck the lad on the leg, splintering the bones and laying open the flesh.

FACTS

While a farmer's house may stand within 200 feet of a railroad track, he may be five miles from the nearest station, necessitating hauling his produce and bringing his supplies from that point, at times consuming the better part of a day, so that he finds himself compelled to often lay aside important work. With an improved road and modern methods of transportation every farm is transformed into a station, every house a depot, and constant communication is maintained with market centers if roads are hard-surfaced with

BITULITHIC

Warren Brothers Company, Journal Building, Portland, Oregon.

FOREST GROVE NOMINATES

Peoples' Ticket Named for Municipal Offices.

FOREST GROVE, Or., Dec. 24.—(Special.)—At a mass meeting held here Wednesday night the following city ticket was nominated for the city election to be held Monday, January 10: For Mayor, George G. Paterson, the present incumbent. R. P. Wirtz was named for City Treasurer, and M. R. Markham for Recorder. Both are now holding office. I. J. Hoar, Dr. W. B. Coon and Dr. R. P. Nixon were named for Aldermen to serve two years. The former two are retiring members.

The ticket has been designated the people's ticket. All of the candidates except the Aldermen were nominated by acclamation. Rev. O. H. Holmes, of the Congregational Church, presided.

There is some talk of an independent ticket being named.

Loggers Gather at Marshfield.

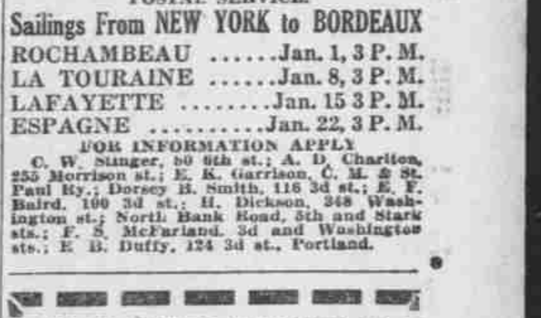
MARSHFIELD, Or., Dec. 24.—(Special.)—All mills and logging camps of the county are closed down until after Christmas, and hundreds of loggers are in the city to celebrate the day. On account of being the last Christmas under the present saloon system, a stirring time is expected. Already the police have been called on to stop fights.

Forest Grove Schools Close.

FOREST GROVE, Or., Dec. 24.—(Special.)—Pacific University and the public schools are closed for the holiday season. The university will open January 4 and the public schools will open on Monday, January 3.

TRAVELERS' GUIDE.

San Francisco
Los Angeles
(Without Change En Route)
The Big, Clean, Comfortable, Elegantly Appointed, Seagoing
S. S. BEAR
Sails From Ainsworth Dock, 3 P. M., December 27.
100 Golden Miles on Columbia River.
All Rates Include Berths and Meals.
Table and Service Unexcelled.
The San Francisco & Portland S. S. Co., Third and Washington Streets (with O.-W. R. & N. Co.) Tel. Broadway 4500, A 6121.

Twin "Palaces of the Pacific."

SS. "NORTHERN PACIFIC."
SS. "GREAT NORTHERN."
Portland-San Francisco.
San Francisco, Los Angeles, Honolulu.
"Northern Pacific" for San Francisco, Dec. 26, 30; Jan. 4, 8, 13, 18, 22, 27. Steamer express leaves 9 A. M. (lunch on board ship). Reach San Francisco 3:30 P. M. next day.
Great Northern from San Francisco for Honolulu, Jan. 5, 25, Feb. 14, Mar. 6.
TICKET OFFICE, 5TH AND STARK.
Phones Broadway 920, A 6671.
Tickets also at 3d and Morrison, 100 3d st., 348 Washington st.

FRENCH LINE
Compagnie Generale Transatlantique
POSTAL SERVICE.
Sailings From NEW YORK to BORDEAUX
ROCHAMBEAU ......Jan. 1, 3 P. M.
LA TOURAINE ......Jan. 8, 3 P. M.
LAFAYETTE ....Jan. 15 3 P. M.
ESPAGNE ....Jan. 22, 3 P. M.
FOR INFORMATION APPLY
C. W. Stinger, 80 6th st.; A. D. Charlton, 255 Morrison st.; E. K. Garrison, C. M. & St. Paul Ry.; Dorsey B. Smith, 116 3d st.; E. F. Baird, 100 3d st.; H. Dickson, 348 Washington st.; North Bank Road, 5th and Stark sts.; F. S. McFarland, 3d and Washington sts.; E. B. Duffy, 124 3d st., Portland.

NORTH PACIFIC STEAMSHIP CO.
San Francisco
SANTA BARBARA, LOS ANGELES AND SAN DIEGO.
S. S. ROANOKE
Sails Wednesday, Dec. 29, 6 P. M.
Ticket Office 122 A, Third St.
Phones—Main 1314, A 1314.

O-W. R. & N. CO.
STEAMER SERVICE.
Steamer Harvest Queen leaves 8 P. M. daily except Saturday for Astoria and way points. Returning, leaves Astoria 7 A. M. daily except Sunday.
Tickets and reservations at O-W. R. & N. (Union Pacific System) City Ticket Office, Washington at Third, before 5:30 P. M.; after that hour at Ash-street dock. Phones, Broadway 4500, A 6121.

AUSTRALIA
Honolulu, Suva, New Zealand
THE PALATIAL PASSENGER STEAMERS
R.M.S. "NIAGARA" (20,000 tons dis.) R.M.S. "MAKURA" (13,000 tons dis.)
Sail from VANCOUVER, B. C., Jan. 19, Feb. 16, Mar. 15. Apply Canadian Pacific Railway, 55 Third St., Portland, Or., or to the Canadian Australian Royal Mail Line, 440 Seymour Street, Vancouver, B. C.