

FINANCIERS HAVE A MERRY CHRISTMAS

Wall Street Profits by Boom in Stocks.

ALL SHARE IN PROSPERITY

Humblest Employe Gladdened by Turn in Events.

GIFTS WILL BE LIBERAL

Celebrations to Be General on All Exchanges and Children of Poor Will Be Remembered—Trade Enormously Increased.

NEW YORK, Dec. 22.—Christmas in the financial district will offer many striking and happy contrasts to the same period a year ago, when Wall street had barely emerged from the gloom precipitated by four and a half months of suspended activity on the Stock Exchange.

Bank, trust companies, private banking houses, brokerage firms and institutions of all kinds have profited generally by the boom in stocks, which began with movements in "warbirds" early in the year and sent those and kindred securities to prices undreamed of a few months before.

All Share in Prosperity.

Much of the advance registered by these and other mercantile houses has been furnished and countless "paper profits" have evaporated into thin air. Nevertheless, Wall street has been, and still is, busy and its attendant activity and prosperity are being shared by all from the humblest "runner" to the mightiest captain of finance or industry.

Gift Subscriptions General.

All the exchanges have taken up subscriptions for their employes and it is fair to assume that individual disbursements will be larger than at any time of recent years. Last year, the Stock Exchange, for good and sufficient reasons, refrained from asking its members to subscribe to the Christmas fund, but drew on its private funds.

Profits Told by Figures.

Some idea of the extent to which Wall street has profited by the general prosperity of the country, may be gathered from the fact that thus far this year sales of stock aggregate more than 111,000,000 shares, against barely 47,000,000 for the corresponding period last year, while bond sales total more than \$217,500,000 against \$125,000,000.

OREGON CITY HAS NO POOR

Busy Mills Keep All at Work and None Asks for Charity.

OREGON CITY, Or., Dec. 22.—(Special.)—Oregon City has no destitute families, and only a few will require the slightest aid from charitable organizations.

Mayor Jones and several pastors said today that not one Oregon City family had applied for assistance, although at this time last year a dozen were employed by the city because they needed it badly.

TURKEYS 25 TO 30 CENTS

Supply Not So Large as at Thanksgiving and Prices Higher.

Christmas turkeys are selling in most of the retail stores this year at 25 to 30 cents. A few dealers only are offering them at 25 cents. The supply that has reached Portland is not large and for that reason prices are a trifle higher than at Thanksgiving.

85,000 CITY PUPILS ILL

Influenza Cuts Attendance at Chicago Schools.

CHICAGO, Dec. 22.—Approximately 85,000 pupils of the public schools are absent on account of a wave of influenza which is sweeping over the city, according to reports of school physicians made to the health department. Commissioner Robertson said today the disease was especially virulent in the Middle West—Illinois, Wisconsin and Iowa.

\$300,000 IS RAISED FOR LOGGING ROAD

ROACH TIMBER COMPANY WILL BUILD OUT FROM SUTHERLIN.

Iowa Concern to Tap 50,000-Acre Holdings in Douglas County, and Connect With Other Spurs.

SUTHERLIN, Or., Dec. 22.—(Special.)—Word was received here today that the Roach Timber Company of Muscatine, Ia., had raised \$300,000 by a trust deed to the German Trust Company, of Davenport, Ia., to finance the first unit of the Sutherlin-Cook Bay Railroad.

This action of the timber people assures the completion of the new road just as soon as the weather will permit resumption of the grading work. The Sutherlin end of the road will extend 15 miles east of Sutherlin into the boundary of the Roach Company's 50,000-acre timber holdings, and at that point will connect up with more than 100 miles of branch logging spurs. Grading was completed on approximately five miles of the line over a year ago, when difficulties in securing right of way halted the operations.

Since that time the Sutherlin people have bought and turned over complete right of way to the Roach Company for the first 15 miles of the line. Two 200-acre mill sites have likewise been deeded to the Iowa lumbermen, the first site located two miles from Sutherlin, and the second eight miles distant.

COUSIN OF KING KILLED

American Serb Has Fatal Altercation in Furrier's Establishment.

NEW YORK, Dec. 22.—Herman Merchowitch, 40 years old, second cousin to King Peter of Serbia, who had been employed for years as a porter in a furrier's establishment, died today in a hospital from a fractured skull received in an altercation yesterday with an Austrian and the latter's son. The younger man, who is under arrest on a charge of murder, is accused of knocking down the Serb, whose head struck the pavement.

Merchowitch was the son of Prince John of Serbia, who came to this country in 1847, became a naturalized citizen and engaged in a furrier's business in this city until his death in 1905.

CANADA MUST HAVE DYES

Supply to Be Condition of Lifting Jamaica Embargo.

WASHINGTON, Dec. 22.—In notifying the State Department that Great Britain would permit the immediate shipment of 4700 tons of logwood for dye-stuffs from Jamaica to the United States, the British Embassy has indicated that the shortage of the extract of logwood in Canada must be relieved as a condition of the embargo's modification.

In addition, it appears that there is contemplated a much larger movement of this important dye base under certain restrictions.

SIX FEET OF WATER IN HOLD

Barkentine S. N. Castle in Distress Off Washington Coast.

SEATTLE, Wash., Dec. 22.—The barkentine S. N. Castle, which left Aberdeen Saturday for Australia with a cargo of lumber, was reported tonight in distress off Jagged Rock on the Washington coast. The tug Tatosch, which is standing by, reported by wireless that the barkentine has six feet of water in her hold.

The United States coast guard cutter Schoonhoven left Nash Bay tonight to assist the Castle.

BURIED CANNON ARE FOUND

Austro-Hungarian Troops Recover Booty Hidden by Serbians.

BERLIN, Dec. 22.—(By Wireless to Sayville, N. Y.)—The discovery by Austro-Hungarian troops of 69 additional cannons, which had been buried by the Serbians in hiding in today's official statement by the Vienna War Office, as received here.

Austrian lines in the Tyrol have been subjected to continued fire by the Italian artillery. An attack on the Tolmino bridgehead broke down under the Austrian fire, it is declared.

FIELD GUN SIGHT GONE

Secret Device Stolen From Armory of New York National Guard.

NEW YORK, Dec. 22.—A reversible telescopic indirect firing sight, the property of the United States Army, the design of which has been carefully guarded by the Government, has disappeared from a three-inch field gun in the armory of the Second Field Artillery of the National Guard, it was said tonight.

Its intrinsic value was small. The supposed theft has been reported to the police.

KAISER IS SLIGHTLY ILL

Indisposition Called Inflammation of Cellular System.

BERLIN, Dec. 22.—(By wireless to Sayville, N. Y.)—Emperor William has postponed his trip to the western front on account of a slight indisposition described as a "slight inflammation of the cellular system."

The Emperor's illness also is called "silberweiss-tausung," or "bindige-wabenta-suedung." In English this is sometimes called "cellulitis." It is an inflammation of cellular tissues somewhat similar to erysipelas.

PEACE PILGRIMS IN GRIP OF EPIDEMIC

Mr. Ford Himself Unable to Appear.

NORWEGIANS SEEM BORED

Christiania Chiefly Curious to See Principal Performer.

DEPARTURE IS PUT OFF

Copenhagen to Be Included in Tour. Despite Ban on Speeches—Party Bids Fair Not to Grow as It Travels On.

CHRISTIANIA, Norway, Dec. 22.—(Special.)—Illness has added to the trouble of the Ford peace party. Even the leader of the expedition himself is in poor health. Lloyd M. Bingham, the New York theatrical manager, died today of pneumonia.

There are 29 cases of gripp among the expeditionaries. Henry Ford was unable to attend a peace meeting last night because gripp is still keeping him confined to his bed.

Audience Bored by Speakers. About 1000 Norwegians attended the meeting, which was held at Mision's Hall and was addressed by members of the Ford party. Although the speeches, delivered in English, were translated by an interpreter, the proceedings obviously bored the Norwegians, who were keenly disappointed because Mr. Ford was not present.

The only enthusiasm displayed at the meeting was by the speakers themselves. Judge Lindsay, Governor Hannah and Louis P. Lochner were the orators. Down in the front row sat Dr. Jenkin Lloyd Jones, of Chicago, and Mrs. May Wright Sewall, of New York. They listened attentively enough to the addresses, but both were observed to doze when the interpreter was performing.

Norwegians Slip Away.

The Norwegians began to slip away before the meeting was over, and the hall, which would hold three times the number present, began to look almost empty.

Norway continues to regard the peace pilgrimage with some suspicion, although Christiania is friendly to Mr. Ford in a personal sort of way. There still is a general disposition to view Frau Roska Schwimmer, a Hungarian, as the representative of a belligerent power. Aftenposten, the leading newspaper of Norway's capital, says:

"The quality of the Ford expedition is in opposition to the quantity. There is no disguising the fact that Frau Schwimmer is disliked here. She spent thousands of dollars of Ford's money in wireless and cables trying to stir up a favorable reception here and made a complete failure of it. Ford is liked personally, but his propaganda was not properly planned or worked out."

Prominent Citizens Afoot.

It might be added that the only real enthusiasm shown in Christiania over

(Continued on Page 2, Column 3.)

PAROLED CONVICTS TO SEE STATE DRY

WASHINGTON BOARD FEARFUL OF NEW YEAR'S EVE ORGIES.

Mrs. Linda B. Hazard Only Prisoner in Whose Case Exception Is Made—Woman to Be Lecturer.

OLYMPIA, Wash., Dec. 22.—(Special.)—None of the men prisoners granted paroles from the Walla Walla Penitentiary as the result of last week's meeting of the State Prison Board will be released until January 1, so that they may go out into a dry state, Chairman Frank C. Morse, of the State Board of Control, has announced. The board feared, Mr. Morse stated, that indulgence in New Year's eve orgies might prove too much of a temptation for some of the men.

This is a marked departure from the previous rule, as the reason for holding the Winter meeting in December, instead of in January, has been to enable eligible prisoners to secure their releases before the holidays.

The board made an exception in the case of the one woman paroled, Mrs. Linda Burfield Hazard, who was allowed her liberty at the expiration of her minimum sentence. Mrs. Hazard told the board she had decided to give up the active practice of fasting as an exclusive treatment for disease, which resulted in her conviction on a manslaughter charge, following the death of a patient. Mrs. Hazard plans instead to take the lecture platform.

WILSONS FORD STREAMS

President and Bride Make Brief Visit in West Virginia.

HOT SPRINGS, Va., Dec. 22.—From early this morning until after dark President Wilson and his bride motored winding mountain roads and crossed unbridged creeks. When their battered car returned to their hotel here tonight they had traversed many miles and had crossed the West Virginia line to visit White Sulphur Springs.

At White Sulphur the couple had luncheon in the public dining room of the principal hotel.

The President expects to spend several hours tomorrow dictating letters and memoranda to his stenographer.

FOOD TRUST MEN FINED

Washington, D. C., Dealers, Accused by Wilson, to Pay \$25 Each.

WASHINGTON, Dec. 22.—Twenty-six local food dealers, indicted for violation of the Sherman law in combining to raise the price of food during the first weeks of the war, pleaded nolle prosequi today and were fined \$25 each.

Amounts Are Estimated.

The amounts named were estimated on the basis of actual internal revenue income from liquor sources at the Portland office in the last six months. For the whole of 1915, on the same ratio, the loss in Federal revenue would approximate \$500,000.

Figures were quoted by Collector Miller for the first six months of the year, however, because the Government fiscal year ends on June 30 and official estimates are made only up to that time.

The largest single factor in this revenue decrease is the estimated \$250,000 loss in stamp taxes on liquors that would under ordinary circumstances be withdrawn from the Government bonded warehouse for consumption.

This item alone has brought in approximately \$300,000 here in the last 12 months.

The Government permits distillers and other manufacturers of liquor to ship liquor in bond to its various

(Continued on Page 6, Column 1.)

REVENUE DECREASE ESTIMATE \$250,000

Prohibition Will Hit the Federal Collections.

FIGURES ARE FOR 6 MONTHS

Loss Will Be in Stamp Taxes and License Fees.

BONDED WITHDRAWALS END

Some Brewers Will Pay Government for Privilege of Making "Near-Beer"—Receipts in Other Lines Expected to Increase.

The prohibition law in Oregon will cause an estimated decrease of \$250,000 in receipts of the United States Internal Revenue office in Portland for the first six months of 1916.

This loss will accrue from a small matter of no Federal retail liquor dealers' licenses where 1200 now flourish at \$25 apiece for the coffers of the Government, no wholesale liquor dealers' licenses in place of some 50 now extant at \$100 each, a decline toward zero in brewers' licenses at the same price, and elimination of other important sources of income from liquor taxes.

Stamp Loss Heavy.

The "other sources" include a \$150,000 slump in stamp taxes on liquor that would ordinarily be taken from the late bonded warehouse here in the six months' period, and the lopping off of all special taxes on beer and liquors, which now aggregate a good round sum.

These interesting figures were supplied yesterday by Milton A. Miller, Collector of Internal Revenue for Oregon. While of course they are not mathematically exact, inasmuch as nobody can tell just how much liquor would be consumed the next six months if there were no prohibition law, nor how many Federal licenses would be issued, they are regarded as conservative.

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(Continued on Page 6, Column 1.)

'OPIUM' VALUED AT \$450,000 IS BOGUS

VAST SHIPMENT SEIZED IS ONLY GLUCOSE.

Lot Manifested as Forbidden Drug and On Way to Mexico When Stopped at San Francisco.

SAN FRANCISCO, Dec. 22.—The "opium" seized here by customs officials last Saturday aboard the Japanese steamer Seiyo Maru and which the Federal authorities estimated to be worth \$450,000 was returned to the steamship people when Federal chemists who analyzed the contents of the tins pronounced the "opium" to be wholly composed of glucose and some vegetable product of no kin to the poppy.

The shipment was in transit from Hongkong to Salina Cruz, Mex. It was manifested "opium" and as such was seized under the law prohibiting the shipment of opium through a United States port. Washington officials informed the seizure and the shipment was being held to allow the Toyo Kisen Kaisha, owners of the Seiyo Maru, to take legal steps for its recovery.

The "opium" was turned over to the United States appraiser, who, before putting it in the warehouse, ordered an analysis.

AUTO TURNS CLEAR OVER

Three in Machine Crowded Off Road by Buggy; None Are Hurt.

Three persons narrowly escaped injury early last night in the overturning of an automobile, driven by R. L. Whitcomb, 361 East Thirty-first street, on the Canyon road near the city limits. Mr. Whitcomb, with two men friends, was returning to Portland from Silverton. They were crowded off the road by a horse and buggy.

The automobile turned completely over and stopped in a ditch with the wheels upward. The three men were thrown clear of the car.

DIANA ROUTS BURGLAR

Woman's Cries Frighten Intruder as She Emerges From Bath.

Rushing forth from her bath like Diana from a forest pool, Mrs. Ida Snedeker, 324 East Oak street, put a burglar to flight by screaming at him last night.

The woman reported to the police that she saw the intruder's hand thrust inside the kitchen door just as she was getting into the bathtub. The burglar did not get into the house, Mrs. Snedeker says that prowlers recently carried off her Christmas turkey.

Thieves Steal Geese.

Whatever kind of a Christmas honest people may spend, it is evident that Portland thieves intend to celebrate the holiday a la mode. To obtain meats for the banquet, two geese were taken from a chicken-house at 591 Front street last night. A Christmas tree and a quantity of holly and other evergreens were stolen from a booth in a market at Williams avenue and Knott street.

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TODAY'S—Fair; variable winds.

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German protest to Turkey on Armenian atrocities revealed. Page 5.

Greece once on verge of attacking entente allies. Page 5.

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American woman held for kidnaping her niece in London. Page 2.

Mexico.

Villa's whereabouts are a mystery; generals continue to desert him. Page 6.

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Naval board advisor resigns, saying defense programme is inadequate. Page 4.

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Baseball war ends with signing of peace protocol. Page 5.

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Pacific Northwest.

Roach Timber Company raises \$500,000 for Sutherlin logging road. Page 2.

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Washington's paroled convicts to enter "dry" state. Page 1.

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Railway expert says solution of carrier problem is to devote way for roads to spend more money. Page 8.

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Opera "Romeo and Juliet" to be given for benefit of Baby Home. Page 5.

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BASEBALL WAR IS ENDED; PACT SIGNED

Federal League Quits Play Entirely.

PLAYERS ARE ALL REINSTATED

Wild Scramble for Stars of Outlaws Already Begins.

TWO CLUBS CHANGE HANDS

Weeghman Takes Over Cubs and Phil Ball Gets Browns—Suits Brought Against Organized Ball to Be Dismissed.

PRINCIPAL ITEMS INCLUDED IN BASEBALL PEACE AGREEMENT.

All Federal League players are made eligible to play in organized baseball.

The Federal League assumes all the contracts of all of its clubs as a league and not as individual clubs.

Charles Weeghman, president of the Chicago Federals, will purchase the Chicago Nationals from Charles P. Taft.

Philip Ball, of St. Louis, will purchase the St. Louis American League club.

The Ward interests in the Brooklyn Federal League club will be reimbursed, both National and American leagues assuming this burden.

CINCINNATI, Dec. 22.—The "baseball war" which for more than two years has been in progress between the Federal League and organized baseball, the National and American circuits and all minor leagues conducted under supervision of the National Commission and the National Association of Minor Leagues, ended tonight. Shortly before 8 o'clock members of both organizations signed the peace protocol which brought to an end the career of the Federal League as an active baseball organization and restored harmony in major league ranks.

Two major league clubs will change hands as the result of the bringing about of peace and two new faces will be seen among Major League magnates in the future.

Charles Weeghman, who has been president of the Chicago Federal League club, will purchase the controlling interest in the Chicago National League team from Charles P. Taft, of Cincinnati.

Ball Taken Over Browns. Phil Ball and his associates, who were connected with the St. Louis Federal League team, gains control of the St. Louis American League club from Robert Hedges, John E. Bruce and others, who have long been connected with Major League circuits.

The agreement gives immunity to all men who have jumped their contracts from both the National and Minor leagues of organized baseball as well as all other Federal League players. All of them have been reinstated or made eligible to organized baseball.

That there will be a wild scramble for some few of the best of the Federal League players was clearly indicated by a provision in the treaty that the Federal League, as a league, and which insofar as actual baseball playing in concerned ceases to exist, will assume all of the contracts of Federal League players.

Kauff Said to Be Giant. In this connection rumors flew thick and fast here tonight regarding the future status of a number of Federal League players. One that would not down despite the lack of confirmation was that Benny Kauff, of the Brooklyn Federal League, would be seen next Spring in a Giant uniform.

Semi-officially it became known that several former Federal players would be seen on the New York American League club.

Weeghman and Ball will be permitted to keep what players they desire of the Federal League clubs in Chicago and St. Louis.

The announcement concerning the reimbursement of the Ward interests in the Brooklyn Federal League club was short. It was:

"The Ward interests will be reimbursed, both major leagues assuming this responsibility."

No announcement of any figures was given in respect to this, but it is unofficially, though authoritatively, stated it would be \$400,000, payable at the rate of \$20,000 a year.

International Is Chief Difficulty. These five principal conditions took little of the time of the meeting, which extended over two days. The chief stumbling block in the way of a quick settlement was the International League. Two propositions were concerned. One was that the Buffalo Federal League club wanted to be consolidated with the Buffalo International League club, but the International League would not agree to this.

The other was relative to the Baltimore Federal League park. Jack Dunn, of Richmond, Va., was for some time, according to President Barrow, of the International League, been considered

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