OUTLET IS CLOSED

Embargo Against Wheat Shipments Almost Complete.

RAIL EXPORT TRADE STOPS

Dealers See No Hope of Moving Surplus by Way of Gulf, Owing to Prohibitive Ocean Freights. Market on Easier Basis.

The embargo against wheat shipments to Atlantic seaboard terminals is now practically complete, and as the larger part of the buying of late has been for shipment of that character, the result is a material subsidence of activity in the Northwest. Export operations have not entirely ceased, however, and it is said there is a little buying against the possibility that the embargo will not be of long duration. There is also some trade for Eastern milling account, but, on the whole, business passing in the country is of much smaller volume than in the early part of the week.

The lighter demand has also caused an easier feeling in the market, in the interior, notwithstanding that bids were raised to some extent at the Merchants' Exchange session yesterday. Offers for prompt club were up ¼ cent there and the later deliveries of fortyfold and Bluestem were raised a cent on bid.

Local exporters do not see how the proposed reduction in rail freight rates to New Orleans is going to help the situation. Ocean freights from the Gulf to Europe have been at a prohibitive level and the cut in the rail rate will not be sufficient to offset this obstacle.

The new Australian crop movement is under way, shipments for the current week being estimated at 120,000 bushels. It has been figured out that European supplies are diminishing and that the situation from that standpoint is becoming serious, but other students of the situation believe that Europe can get along with only moderate imports from this country, and Great Britain especially can, in theory at least, make use of the immense offerings of Argentina and Australia, to say nothing of Canada. That she will use large quantities of North American wheat there can be no doubt, and that she would like to make use of the large surpluses of Argentina and Australia is equally certain, but it gets down to a question of ships to carry the grain, and so far as freights are concerned rates are practically prohibitive. In fact, those quoted from Argentina are so high that it costs almost as much to transport a bushel of wheat to Great Britain as the wheat itself is worth.

This will have one of two effects—it will either divert the British demand to the United States, thereby advancing the price of the grain, or it will result in summary action by the British government in commandering merchant ships to carry the grain from Argentina and Australia, paying whatever may be deemed a suitable rate.

Bradstreets estimates wheat exports for North America this week at 10,248,000 bushels, and corn exports at 590,000 bushels.

Argentine wheat shipments this week are 208,000 bushels, against 168,000 bushels last week and 128,000 bushels last year.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland, Fri.	21	3	15	4	7
Year ago	23	4	9	3	2
Seas. to date	8,181	1079	810	676	1123
Year ago	10,840	1048	1340	1288	1009
Tacoma, Thur.	23	....	....	....	2
Year ago	11	2	....	....	2
Seas. to date	4,928	262	....	217	1274
Year ago	6,434	199	....	316	1304
Seattle, Thur.	19	4	12	....	14
Year ago	11	....	....	....	....
Seas. to date	8,837	544	1223	600	2138
Year ago	8,217	638	1282	775	2300

OREGON CROPS 17 PER CENT LARGER

Total Value Is About 8 Per Cent Lower Than Last Year.

A summary of estimates of crop production, and prices, for the State of Oregon compiled by the Bureau of Crop Estimates (and transmitted through the Weather Bureau), is as follows:

Crop production in the state this year aggregates in quantity about 17 per cent more than last year. Prices on December 1 average 6 per cent lower than a year ago, making total value of crop production, on this basis, about 8 per cent less than last year. The estimates are based upon those crops whose values in the last complete crop census represented 95 per cent of the value of all crops.

Estimates for important crops are given below: Acreage and production in thousands, t. e., 000 omitted.

	Acreage.	Production.	Price Dec. 1, Cents.
Corn, bu., 1915	22	1,169	.62
Corn, bu., 1914	22	820	.67
Wheat, bu., 1915	900	20,000	.84
Wheat, bu., 1914	799	16,004	1.02
Oats, bu., 1915	342	16,100	.37
Oats, bu., 1914	347	12,740	.43
Barley, bu., 1915	170	4,080	.62
Barley, bu., 1914	173	3,808	.61
Rye, bu., 1915	23	414	1.00
Rye, bu., 1914	21	316	1.00
Potatoes, bu., 1915	45	8,320	.60
Potatoes, bu., 1914	43	4,733	.80
Hay, tons, 1915	850	1,870	9.50
Hay, tons, 1914	818	1,710	9.20

BUTTER MARKET WILL DECLINE TODAY

City Creamery Product Will Be Offered 2½ Cents Lower.

The weakening of the butter situation, brought about by lower prices prevailing on the Board, at Spokane and at San Francisco, rather than by any change in local conditions, has necessitated a readjustment of values here on a lower level. Consequently a reduction of 2½ cents in city creamery prices will go into effect this morning, which will put the quotation on the best cubes at 39½ cents, with the next grade at 37 cents. Butter fat buying prices will, of course, be lowered also, the decline amounting to 2 cents. Only two grades of butter fat are now listed.

There has also been a scaling down of egg prices. Receipts of Oregon ranch eggs have increased sharply during the past two days, and nearly every dealer now has an accumulation on hand. Oregon eggs in some quarters were to be had yesterday at 40 cents. A still greater reduction in price is in sight for next week, when handlers of graded eggs will put out buying prices of 35 cents for No. 1, 28 cents for No. 2 and 18 cents for No. 3 eggs. The market for storage eggs is still holding steady. There is a wide difference in the prices of storage and fresh, and therefore the former has not been much affected as yet.

TURKEY PRICES MAY BE FIRMER

Country Shippers Report Available Supply Is Not Large.

From the reports received from the country by Front-street dealers, the supply of Christmas turkeys will not be as large as was anticipated. A 23-cent market is looked for. This price was paid for dressed turkeys yesterday. Otherwise, the poultry market was barely steady. Large hens sold at 12@13 cents and small hens at 11@12 cents.

There was a fair trade in country dressed meats at unchanged prices. The demand for pork is still confined to packer stock.

East Japanese Oranges Received.

One thousand boxes of Japanese oranges arrived yesterday by way of Seattle. It is said this will be the last shipment of the season. The demand for these oranges was good and tangerines also sold well. Consumption of navels continues heavy.

Among the vegetable receipts was a mixed car from San Francisco and a straight car of lettuce from Sacramento.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,134,048	$372,804
Seattle	2,061,216	231,872
Tacoma	333,728	45,004
Spokane	621,314	94,613

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session. December delivery—

Wheat—	Bid.	Ask.
Bluestem	$ .98	$ .99
Fortyfold	.96	.98
Club	.88	.90
Red fife	.87	.89
Red Russian	.91	.93
Oats—		
No. 1 white feed	23.50	24.50
Barley—		
No. 1 feed	26.00	27.50
Brewing	27.50	28.50
Mill feed—		
Bran	18.50	20.00
Shorts	19.00	22.00
Futures—		
January bluestem	.97	.99
February bluestem	.97	1.01
January fortyfold	.95	.96½
February fortyfold	.97	.99½
January club	.90	.92
February club	.91	.93
January fife	.91	.93½
February fife	.91	.93
January Russian	.91	.93
February Russian	.94	.96
January oats	24.50	24.75
February oats	24.00	25.00
January feed barley	26.00	27.00
February feed barley	26.00	28.00
January brewing barley	26.00	28.00
February brewing barley	27.00	29.00
January shorts	18.50	20.00
February shorts	19.00	20.00
January shorts	19.00	22.00
February shorts	19.00	22.50

FLOUR — Patents, $5.90 per barrel; straights, $5.20@5.40; exports, $4.20; whole wheat, $5.40; graham, $5.20.

HAY—Eastern Oregon timothy, $15@17; Valley timothy, $12@14; alfalfa, $13.50@14.50; clover, $10@11; oats and vetch, $11@12.

MILLFEED—Spot prices: Bran, $22 per ton; shorts, $23; rolled barley, $29@30.

CORN—White, $35 per ton; cracked, $36 per ton.

Fruits and Vegetables.

TROPICAL FRUITS — Oranges, navels, $2.25@2.50 per box; Japanese, $1.25 per box; lemons, $3@4.75 per box; bananas, 5c per pound; pineapples, 4½@6c per pound; grapefruit, $1.75@2.50; pomegranates, $1.50 per box; tangerines, $1.25@1.50.

VEGETABLES — Artichokes, $1.10@1.25 dozen; tomatoes, California, $1.25@1.50; cabbage, 90c per hundred; garlic, 15c pound; peppers, 8@9c pound; eggplant, 10c pound; sprouts, 8@9c per pound; horseradish, 8½c per pound; cauliflower, 75@$1.25; celery, 40@60c per dozen; beans, 12½@15c; lettuce, $2@2.75 per crate; peas, 15c.

GREEN FRUITS — Pears, $1@1.50 per box; grapes, $3 per barrel; cranberries, $16@14.50 per barrel.

POTATOES—Oregon, $1@1.25; Yakimas, $1.15@1.25 per sack; sweets, $2.50 per hundred.

ONIONS—Oregon, buying price, $1, f. o. b. shipping point.

APPLES—Spitzenbergs, extra fancy, $2.35; fancy, $2; choice, $1.50@1.50; Jonathans, extra fancy, $1.50; fancy, $1.25; choice, $1; Yellow Newtowns, extra fancy, $2; fancy, $1.75; choice, $1@1.25; Baldwins, extra fancy, $1.50; fancy, $1.25; choice, $1; Russets, orchard run, $1.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Oregon ranch, buying price: No. 1, 40c; No. 2, 30c; No. 3, 20c per dozen. Jobbing prices: No. 1, 40@42c; Oregon storage, 26@28c.

POULTRY—Hens, small, 11@12c; large, 12@13c; Springs, 11@12c; turkeys, 17@18c; turkeys, dressed, 22@23c; ducks, 12@13c; geese, 10@11c.

BUTTER—City creamery, cubes, extras, selling at 39½c; firsts, 37c; prints and cartons, extra. Prices paid to producers: Country creamery, 24@27c, according to quality; butterfat, No. 1, 31c; No. 2, 29c.

CHEESE—Oregon triplets, jobbing buying prices, 17c per pound, f. o. b. dock Portland; Young Americas, 18c per pound.

VEAL—Fancy, 10@10½c per pound.

PORK—Fancy, 6½@7c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON—Columbia River 1-pound talls, $2.50 per dozen; one-half flats, $1.50; 1-pound flats, $2.50; Alaska pink, 1-pound talls, 80c.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, sack lots, 16c; Brazil nuts, 13@18c; filberts, 16@18c; almonds, 18@20c; peanuts, 8½c; cocoanuts, $1 per dozen; pecans, 10@20c; chestnuts, 10c.

BEANS—Small white, 7½c; large white, 7½c; bens, 5½c; bayou, 6½c; pink, 5½c.

COFFEE—Roasted, in drums, 14@23c.

SUGAR—Fruit and berry, $6.85; beet, $6.45; extra C, $6.35; powdered, in barrels, $7.10; cubes, barrels, $7.25.

SALT—Granulated, $15.50 per ton; half ground, 100s, $16.50 per ton; 50s, $11.50 per ton; dairy, $14 per ton.

RICE—Southern head, 7¼@8½c pound; broken, 4c; Japan style, 4½@5c.

DRIED FRUITS—Apples, 8c per pound; apricots, 13@15c; peaches, 8c; prunes, Italians, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultanas, 9½@10c; seeded, 8c; dates, Persian, 10c pound; figs, 60 6-ounce, $2.70; 12 4-ounce, $2.25; 24 2-ounce, $1.40; 12 10-ounce, 85c; bulk, white, 7½@8c; black, 6c.

Hops, Wool, Hides, Etc.

HOPS—1915 crop, 9@12c per pound.

HIDES—Salted hides, 15½c; salted kip, 15c; salted calf, 18c; green hides, 14c; green kip, 13c; green calf, 18c; dry hides, 26c; dry calf, 27c.

WOOL—Eastern Oregon, 18@23c; Valley, 23@26c; Fall lambs' wool, 25c.

MOHAIR—Oregon, 25c per pound.

CASCARA BARK—Old and new, 3½@4c per pound.

PELTS—Dry long-wooled pelts, 16c; dry short-wooled pelts, 12c; dry shearlings, 10@15c each; salted shearlings, 15@20c each; dry goat, long hair, 15c each; dry goat shearlings, 10@20c each; salted long-wooled pelts, November, 75@$1.50 each.

Provisions.

HAMS—All sizes, choice, 20c; standard, 15½c; skinned, 16@16½c; picnics, 10½c; cottage roll, 15c; boiled, 17@18c.

BACON—Fancy, 25@30c; standard, 22@23c; choice, 15½@22c.

DRY SALT—Short clear backs, 11½@14c; exports, 11½@12c; plates, 10@11½c.

LARD — Tierces basis, kettle rendered, 12½c; standard, 11c; compound, 10½c.

BARREL GOODS—Mess beef, $21.50; plate beef, $22.50; plate pork, $20; clips, $10.50@11.50; tongue, $35.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; cases, 17½@20½c.

GASOLINE—Bulk, 12½c; cases, 22½c; engine distillate, drums, 9c; cases, 15c; naphtha, drums, 14½c; cases, 21½c.

LINSEED OIL—Raw, barrels, 78c; raw, cases, 84c; boiled, barrels, 81c; boiled, cases, 86c.

TURPENTINE—In tanks, 67c; in cases, 74c; 15-case lots, 1c less.

SAN FRANCISCO PRODUCE MARKET

Prices Current on Butter, Eggs, Fruits, Vegetables, Etc., at Bay City.

SAN FRANCISCO, Dec. 17. — Butter — Fresh extras, 37½c; prime firsts, 35c; fresh firsts, 34c.

Eggs—Fresh extras, 45c; pullets, 33½c.

Cheese—New, 17c; California cheddars 17½c; Young Americas, 18c.

Vegetables — String beans, 3@5c; wax, 3@7c; limas, 4@5c; eggplant, 3@5c; bell peppers, 40@60c; tomatoes, 75c@$1.50; cucumbers, 50@75c.

Onions—California, 75c@1.

Fruit—Lemons, 25@$3.50; oranges, $1.50@2; grapefruit, $1.75@4; pineapples, Hawaiian, $1.25@2; bananas, Hawaiian, $1@1.75; apples, 75c@$3c; pears, Winter Nelis, $1.50@2.25.

Potatoes—Delta, $1@1.30; Salinas, $1.65@1.85; sweets, $1.35@1.50.

Receipts — Flour, 1722 quarters; barley, 1800 centals; beans, 4874 sacks; potatoes, 5610 sacks; hay, 188 tons.

Coffee Futures.

NEW YORK, Dec. 17.—The market for coffee futures was very quiet again today, sales amounting to only 3000 bags. The opening was unchanged to 1 point higher on a little buying of late months, but prices eased off later in the day under scattered offerings, with May selling down to 6.73c, while September reacted from 6.93c to 6.82c. The close was 2 to 4 points net lower. December, 6.85c; January, 6.87c; February, 6.87c; March, 6.88c; April, 6.70c; May, 6.72c; June, 6.77c; July, 6.82c; August, 6.86c; September, 6.90c; October, 6.94c.

Spot, quiet. Rio 7s, 7¾c; Santos 4s, 9c.

Cost and freight offers were about unchanged with quotations ranging from about 8.85c to 9.05c for Santos 4s.

The official cables reported a decline of 75 reis in the Rio market and 1-16 in the rate of Rio exchange on London. Santos unchanged.

Metal Market.

NEW YORK, Dec. 17.—Copper, firm. Electrolytic, 20c.

Iron—Steady and unchanged.

Metal exchange quotes tin strong, spot 39.50c bid.

The Metal Exchange quotes lead offered at 3.45c.

Spelter, 16.70@17.20c.

Stock Weakness at London.

LONDON, Dec. 17.—The leading feature of the stock market today was the weakness in American railroad shares, due to the diplomatic situation between the United States and Austria.

New York Sugar Market.

NEW YORK, Dec. 17.—Raw sugar, firm. Centrifugal, 4.77c; molasses, 4c. Refined, steady.

NO HOLIDAY LULL

Larger Trades Not Affected by Year-End Conditions.

ACTIVITY IS SUSTAINED

Prospects of Still Greater Growth in Some Lines—Wholesale and Jobbing Business Is of Large Volume.

NEW YORK, Dec. 17.—Bradstreets tomorrow will say:

Sustained activity in a majority of lines, with prospects of still greater growth, typify current trade and industrial conditions.

Contrary to precedent, the larger trades do not display the customary pre-holiday characteristics that usually prevail when the time for the taking of inventories arrives. True, there has been a lull in some sections, but by and large activity is so steadily maintained that salesmen are remaining on the road longer than usual at this season, and most reports agree that wholesale as well as jobbing trade is of large volume.

In addition, Christmas shopping is in full swing, buying at many centers is the heaviest in years, regular retail trade in heavy wearing apparel is excellent, mail-order houses are doing a record business, buying for future delivery is good, industrial activity is especially noteworthy, labor is well employed at good wages, farmers, except in a few places, are prosperous, the week has witnessed further advances in prices for cereals, collections are good, bank clearings heavily exceed those of this time in 1913, money is in better demand and railway traffic is heavy.

Weekly bank clearings were $4,628,000,000.

WINTER WHEAT ACREAGE SMALLER

Crop of 1916 Estimated at 115,000,000 Bushels Less Than This Year's.

WASHINGTON, Dec. 17. — Next year's Winter wheat crop was estimated today by the Department of Agriculture at about 540,000,000 bushels. That would be 115,000,000 bushels less than the Winter wheat harvest this season, but approximately 100,000,000 bushels more than the average of the five years, 1909-13. Winter wheat was sown this Fall on 37,256,000 acres, a decrease of 11.3 per cent from the revised estimated area sown in the Fall of 1914. Winter wheat condition on December 1 was 87.7 per cent of normal, compared with 85.3 on December 1 last year, 97.2 in 1913 and 90.8 the 10-year average.

Rye was sown this year on 3,058,000 acres, a decrease of 3 per cent from the revised estimated area sown in the Fall of 1914. Rye condition on December 1 was 91.5 per cent of normal compared with 92.6 on December 1 last year, 95.3 in 1913, and 92.3 the 10-year average.

In announcing its first report on Winter wheat the department made this statement:

"The acreage sown to Winter wheat this Autumn is estimated at 37,256,000 acres, which compares with 42,012,000 acres sown a year ago; 41,123,000 two years ago and an average yearly acreage of 42,088,000 acres in the preceding years. The reduction from the unusually large acreage of last year is due partly to unfavorable weather for seeding, tangled condition of corn on land which otherwise would have been sown to wheat, some fear of the Hessian fly and too large supplies of wheat on hand. Generally, the Southern states and the Rocky Mountain states further increased their acreage, but the principal Winter wheat states decreased largely their acreage."

The condition of the crop on December 1 was slightly below the average for that date and forecasts a production of about 540,000,000 bushels, assuming average changes in condition from now until August. The production of Winter wheat in the past season was estimated at 655,055,000 bushels; two years ago, 684,990,000 bushels and the average of the preceding five years 441,000,000 bushels.

SHARP RISE IN FOREIGN WOOL

No Sympathetic Response Yet in American Market.

BOSTON, Dec. 17.—The Commercial Bulletin will say tomorrow:

Wool values have continued to rise rather sharply in some foreign markets, although there has not been the sympathetic response in the American market that might have been expected. Primary markets are closing for the holidays at very firm prices, with a fair steady business being done locally at fully firm rates.

The situation among the mills is, on the whole, the best in years.

Scoured basis—Texas, fine, 12 months, 67@70c; fine eight-months, 60@62c.

California Northern, 65@67c; Middle County, 62@65c; Southern, 55@56c.

Oregon, Eastern No. 1 staple, 72@73c; Eastern clothing, 67@68c; valley, No. 1, 69@62c.

Territory, fine staple, 72@75c; fine medium staple, 70@72c; fine clothing, 69@71c; fine medium clothing, 66@68c; half-blood combing, 71@72c; three-eighths-blood combing, 68@70c; quarter-blood combing, 65@66c.

Pulled, extra, 68@70c; AA, 66@67c; fine A, 63@67c; A supers, 62@66c.

SELLING NOT PRESSED

STOCK PRICES HARDEN IN FINAL TRADING HOUR.

Improvement Accompanied by Rumors of More Encouraging Character Regarding Ancona Incident.

NEW YORK, Dec. 17.—The market was again under the spell of depression for the greater part of today's session, largely, if not wholly, in consequence of the international situation. There was no concerted selling, such as characterized yesterday's late operations, but prices drifted aimlessly from sheer inertia.

Aggressive tactics were temporarily abandoned by the bears, and such constructive forces as may have existed were held in restraint, pending a more definite knowledge or outcome of the relations between Washington and Vienna.

Exchange on leading European centers was more than ordinarily conflicting. Remittances to Germany receded to within a fraction of the recent low rate, while sterling and francs shaded slightly.

Irregular changes were registered in the first hour, war issues and oils recovering one to three points over yesterday's final figures, while rails moved almost without definite trend. Later, the latter group became markedly heavy. Canadian Pacific, Erie and Chesapeake & Ohio being most conspicuous.

In the final hour the list hardened in almost all quarters, with particular strength in American Smelting, Texas Company and Consolidated Gas. These changes were due, in a great measure, to short covering, accompanied by rumors of a more encouraging character regarding the Ancona incident. Total sales of stocks amounted to 510,000 shares.

The Government crop report showed some slight deterioration of Winter wheat and other cereals, compared with the preceding statement, together with a decrease of acreage. No response to this showing was made by the Granger group of rails, that entire division being unusually quiescent.

Anglo-French 5s were more active, ranging between 94¾ and 95. Bonds in general were lower and inactive. Total sales, par value, aggregated $4,140,000.

United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Alaska Gold	17,400	22⅝	22⅛	22⅛
Allis-Chalmers	1,200	31⅝	31	31¼
Am Beet Sugar	1,600	69⅝	68⅝	69¼
American Can	8,500	60	59	59¼
American Loco	2,300	69⅝	67⅝	68⅝
Am Sm & Refg	21,300	100⅝	97⅛	100⅝
do pfd	200	111	111	110⅝
Am Sug Refg	800	116⅝	115⅝	115⅝
Am Tel & Tel	300	128⅝	128⅝	128⅝
American Tob	1,200	206	201	205
Anaconda Cop	9,500	85⅝	84⅝	85⅝
Atchison	700	105⅝	105	105⅝
Baldwin Loco	21,300	117⅛	114⅝	116⅛
Balt & Ohio	1,900	92⅝	92	92⅝
Beth Steel	400	479	465	475
Br Rap Trans	300	69⅝	68⅝	69
Calif Petrol	6,600	30⅝	29	30⅝
Canadian Pac	2,300	179⅝	178⅝	178⅝
Central Leath	300	33⅝	33⅝	33
Ches & Ohio	900	61⅝	61	61⅛
Chi Grt West	....	....	....	14⅝
Chi Mil & St P	1,900	92	92⅛	92⅛
C R I & P Ry	....	....	....	15⅝
Chino Copper	2,300	52	51⅝	51⅝
Colo Fu & Iron	5,600	52⅝	51	51⅝
Crucible Steel	60,700	74	73	73⅝
D & R G pfd	200	27	27	26
Dist Securities	4,500	47⅝	46	46⅝
Erie	22,000	41⅝	40⅝	41⅛
Gen Electric	400	175⅝	177⅛	176⅝
Gt Nor pfd	900	124⅝	124⅛	125
Gr Nor Ore ctfs	2,200	45⅛	47⅝	45⅝
Guggenheim Ex	1,900	77⅝	76⅝	77⅛
Illinois Central	....	....	....	107
Int Cons Corp	1,800	21⅝	21⅛	21⅝
Inspiration Cop	12,200	45⅝	44⅛	44⅝
Int Harv, N J	400	111	110⅝	110⅝
K C Southern	800	30⅝	30⅛	30⅝
Lehigh Valley	200	81⅛	81	81⅛
Louis & Nash	....	....	....	126⅝
Mexican Petrol	20,900	95⅝	94⅛	95⅝
Miami Copper	1,000	33⅝	33	33
M K & T pfd	....	....	....	15⅝
Missouri Pac	500	3⅝	4⅛	3⅝
Nat'l Biscuit	....	....	....	125⅝
Nat'l Lead	300	62⅝	62⅝	62
Nevada Copper	800	15⅝	15⅛	15⅛
N Y Central	100	105⅝	104⅝	105⅝
N Y N H & H	2,200	74⅝	73⅝	73⅝
Nor & Western	1,000	121⅝	119⅝	120⅝
Northern Pac	700	115⅝	115⅛	115⅝
Pacific Mail	200	11⅝	11⅛	11⅛
Pac Tel & Tel	....	....	....	41⅝
Pennsylvania	2,100	60	58⅝	59⅝
Ray Cons Cop	1,200	24⅝	24	24⅝
Reading	....	....	....	89⅝
Rep Ir & Steel	5,300	54⅝	53⅝	53⅝
Southern Pac	4,300	100⅝	100	100⅝
Southern Ry	2,800	22⅝	22	22
Studebaker Co	23,400	170⅝	165⅛	166
Tennessee Cop	700	57	56⅝	56⅝
Texas Company	3,200	231⅛	226⅛	229⅛
Union Pacific	6,900	136⅝	135⅝	136⅝
do pfd	....	....	....	82
U S Steel	63,900	85⅝	84⅝	85⅛
do pfd	500	116⅝	116⅝	116⅝
Utah Copper	3,000	79⅝	77⅛	78⅛
Western Union	500	80	85⅛	85⅝
Westing Elec	13,300	68⅝	67⅛	68⅝
Montana Power	200	73⅝	73⅝	73⅛
General Motors	1,700	512	477	500
Wabash R pfd	1,200	28⅝	28⅛	28⅝
Int-Marine pfd	76,000	74⅝	70	73⅛

Total sales for the day, 510,000 shares.

BONDS.

U S ref 2s reg	99⅛	North Pac 4s	92⅛	
U S ref 2s coup	99	do 3s	65⅛	
U S 3s reg	101⅛	Pac Tel & Tel 5s	99⅝	
U S 3s coupon	101⅛	Penn con 4s	103⅝	
U S 4s reg	110	South Pac ref 4s	90	
U S 4s coupon	110	do cv 5s	105	
Ariz Smelts 6s	113⅝	Union Pac 4s	97⅛	
Atchison gen 4s	95⅛	do cv 4s	98⅝	
D & R G ref 5s	89	U S Steel 5s	103⅝	
N Y C gen 3½s	111⅛	Anglo-French 5s	85	

Stocks at Boston.

Allouez	55⅝	Nipissing Mines	7⅝
Am Z, L & Sm	65⅛	North Butte	50⅝
Arizona Com	7	Old Dom	56⅝
Calumet & Ariz	66⅝	Osceola	83⅛
Cal & Hecla	538	Quincy	83
Centennial	14⅛	Shannon	7⅛
Cop Rge Con	56⅛	Superior	21⅛
East Butte Cop	15	Sup & Bos Min	2
Franklin	9	Tamarack	47⅛
Granby Con	41⅛	U S Smg, R & M	34⅝
Greene Can	45	do pfd	48⅝
Isle Royl (Cop)	27	Utah Con	11⅛
Kerr Lake	4⅝	Utah Cop	2⅛
Lake Cop	18⅝	Wolverine	56⅝
Mohawk	85⅝	Butte & Sup	63⅛

Money, Exchange, Etc.

NEW YORK, Dec. 17.—Mercantile paper, 3@3½ per cent.

Sterling, 60-day bills, $4.6750; demands, $4.72; cables, $4.7260.

Bar silver, 64⅝c.

Mexican dollars, 41½c.

Government bonds, steady; railroad bonds, heavy.

Time loans, steady; 60 and 90 days, 2½@2⅝ per cent; six months, 2⅝@3 per cent.

Call money, steady; high, 2 per cent; low, 1⅝ per cent; ruling rate, 2 per cent; last loan, 2 per cent; closing bid, 1⅝ per cent; offered at 2 per cent.

LONDON, Dec. 17.—Bar silver, 25 15-16d per ounce.

Money, 4@4½ per cent.

Discount rates — Short bills and three months, 5⅛ per cent.

SAN FRANCISCO, Dec. 17.—Mexican dollars, 41c; drafts, sight, 1c; do telegraph, 3c.

BRISK TRADE AT YARDS

HOG MARKET FIRMER WITH LARGE RECEIPTS.

Top Quality Is Nickel Higher at $6.65. Cattle Steady at Former Prices.

The stockyards had a better day yesterday than is usually the case so late in the week.

There was a heavy run of hogs, and with a stronger demand, the market gained strength, scoring a nickel advance on the day's business. Three loads were sold at the revised price of $6.65 for tops. The other deals in lightweight hogs were made at $5.90 to $6.

There was also more activity in the cattle division, where steady values prevailed. Several loads of good steers were moved at $8.50 to $7, and choice cows brought $5.50. No sheep were offered.

Receipts were 128 cattle and 2146 hogs. Shippers were:

With cattle—R. E. Weant, Vale, 1 car; S. Pinkham, Nampa, 1; J. L. Watkins, Parma, 2.

With hogs—J. E. Proffit, Dayton, 1; J. E. Smith, Newberg, 1; F. B. Decker, Silverton, 1; J. D. Dinsmore, West Stayton, 1; C. W. Ayer, Salem, 1; LeBrun & Forcier, Woodburn, 1; E. Sweet, Montour, 1; Grover Bros., New Plymouth, 1; Payette, 1; Ontario, 1; T. B. Ross, Parma, 1; W. H. Rose, Parma, 4; Tim Lydstem, Weiser, 2; Baker City Packing Company, Baker, 1; R. E. Weant, Harper, 1; G. M. Gilkison, North Powder, 1.

With mixed load—T. P. Moore, Durkee, 1 car of cattle and hogs.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
20 steers	800	$8.00	135 hogs	190	$6.65
23 steers	860	8.00	102 hogs	200	6.65
14 steers	1200	6.75	2 hogs	175	5.00
5 steers	1000	6.50	1 hog	400	5.00
16 steers	1142	7.00	58 hogs	196	6.60
3 steers	1290	6.50	5 hogs	202	5.60
1 steers	1140	6.50	5 hogs	234	5.00
22 steers	1160	7.00	50 hogs	200	5.60
5 steers	1060	5.50	8 hogs	260	5.00
10 cows	1063	4.50	19 hogs	151	6.00
4 cows	1200	4.75	19 hogs	124	5.60
24 cows	1050	5.50	2 hogs	220	5.05
8 cows	1096	5.75	1 hog	300	5.05
1 cow	1320	4.50	83 hogs	200	5.90
1 heifer	1050	5.50	3 hogs	200	4.90
1 bull	1470	4.00	86 hogs	200	6.05
5 steers	1160	6.50	8 hogs	206	5.05
3 steers	1160	7.00	94 hogs	190	5.90
2 steers	1145	6.50	8 hogs	120	5.00
3 steers	1290	6.15	91 hogs	220	6.05
34 cows	1180	5.50	2 hogs	260	5.05
4 cows	1060	4.75	50 hogs	190	5.90
10 cows	1063	4.50	200 hogs	192	5.90
1 cow	1420	5.00	2 hogs	445	4.90
1 cow	1320	4.50	19 hogs	159	6.00
1 heifer	1050	5.50			

The range of prices at the local yards for the various classes of livestock follows:

Cattle—	
Choice steers	$7.60@7.50
Good steers	6.75@7.00
Medium steers	6.00@6.75
Choice cows	5.25@5.50
Good cows	5.00@5.25
Medium cows	4.50@5.00
Heifers	5.50@6.00
Bulls	3.00@5.00
Stags	4.50@5.25
Hogs—	
Light	5.95@6.65
Heavy	4.90@5.00
Sheep—	
Wethers	4.75@6.50
Ewes	4.00@6.00
Lambs	6.00@7.50

Omaha Livestock Market.

OMAHA, Dec. 17.—Hogs—Receipts, 11,500; steady; heavy, $6.25@6.50; light, $6.15@6.45; pigs, $5.25@6.25; bulk of sales, $6.25@6.45.

Cattle—Receipts, 1200; steady; native steers, $5.75@9.25; cows and heifers, $3.25@8.25; Western steers, $6@7.50; Texas steers, $5.70@6.70; stockers and feeders, $5.25@7.25.

Sheep—Receipts, 6000; steady; yearlings, $6.25@7.15; wethers, $5.75@6.50; lambs, $6.50@9.50.

Chicago Livestock Market.

CHICAGO, Dec. 17.—Hogs—Receipts, 31,000; slow, 10c to 15c under yesterday's average; bulk, $6.15@6.50; light, $5.85@6.45; mixed, $5.90@6.60; heavy, $6.10@6.60; rough, $6.10@6.25; pigs, $4.50@5.90.

Cattle—Receipts, 4000; weak; native beef steers, $6@11; Western steers, $4.25@8.25; cows and heifers, $2.80@8.35; calves, $6.75@10.25.

Sheep—Receipts, 7000; strong; wethers, $6.10@6.90; lambs, $6.90@9.00.

BOSTON, Dec. 17.—Closing quotations:

Crude Oil Advances.

PITTSBURG, Dec. 17.—A further advance in the price of crude oil was announced here today, 5 cents a barrel being added to all grades except Bradford, which commanded an increase of 2 cents. The new prices are: Pennsylvania crude, $2.15; Cabell, $