

FLOUR UP 20 CENTS

All Local Grades Will Be Advanced This Morning.

PRICE STILL REASONABLE

Edge Is Taken Off Wheat Speculation in Northwest by Reversal of Chicago—More Grain of Milling Grade.

All local grades of flour will be advanced 20 cents this morning. This will put the wholesale price of patent at \$1. Then will be a similar advance in the flour board market today. The rise is occasioned by the strength and higher prices of wheat.

A year ago the patent flour market stood at \$1. Influenced by the war flights of the wheat market, flour prices climbed rapidly until February 4, 1915, when they touched \$2.75, the record高價 for this market. The extreme price was not held long and the market began to fall steadily until September 25, when it reached \$1.60, which price has been maintained up to this time. Portland prices of patent flour on this date in former years were:

December 8, 1912.....\$1.60
December 8, 1913.....\$1.60
December 8, 1914.....\$1.60
December 8, 1915.....\$1.60

You will note that the present day Chicago level is about as much as it stood on March, and this rather took the edge off of speculation in this territory. The Chicago break was due to a new estimate of the quantity of wheat or milling grain produced in the United States, an expert finding 200,000,000 bushels more than was previously estimated. The wheat crop in the Northwest is now in the Northwest were less likely to hold up. At the same time country sellers, because of the recent export buying, were, if anything, firmer in their ideas. Consequently there was a material falling in the amount of wheat bought.

The Merchants' Exchange all wheat which were the same as on Monday, except December futures, which was a cent higher. Red wheat offers varied from a cent lower to 10 cents higher than on the preceding day.

One hundred bushels of January bran were sold at the exchange at \$1.30, per bushel which sales have recently been running at \$1.20. The general decrease in the world's wheat output at 1,200,000 bushels, the new decrease at 2,000,000 bushels, and the old increase at 2,000,000 bushels.

The Canadian wheat which this week is 21,000,000 bushels, a decrease of 3,100,000 bushels. The oats which is 18,200,000 bushels, an increase of 2,200,000 bushels. The European wheat supply decreased 1,120,000 bushels in the past week. In the same week last year the decrease was 200,000 bushels.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

Wheat-Harley Flour Mills

Pearlized Flour.....22 8 10 10
Milled Wheat.....1,200 124 641 641
Year ago.....10,322 865 1290 1218
Tobacco.....None
Cotton.....None
Sugar.....None
Cane.....None
Cottonseed.....None
Year ago.....4,278 250 263 222
Year ago.....6,219 292 292 282
Year ago.....10 10 10 10
Year ago.....10 10 10 10
Year ago.....5,427 818 1128 1088
Year ago.....1,000 227 227 227

SIX HUNDRED CARS OF APPLES HELD IN STOCK BY FIRST AND SECOND HANDS

Wenatchee, Wash., Dec. 7.—(Special)—

After a conservatively estimated, there are still six cars of apples in the valley in the hands of dealers and growers. Of these almost half are in Wenatchee and the remainder at Cashmere and Cle Elum. In Wenatchee the distributors are the largest shippers, having over 60 cars in cold storage at the Columbia Ice & Cold Storage Company. The Wenatchee Produce Company is second, with 40 cars. The association has 30 cars, the Wenatchee Fruit & Storage Company, 22 cars, the Wenatchee Home Growers' Union, 20 cars; Northwest Fresh Exchange, 20 cars; miscellaneous, 15 cars.

The Cashmere union has approximately 80 cars in its new warehouse, adding the stock in storage at Pickett & Andrews, Pomeroy and several smaller lots, the total cars at Cashmere are now close to 200.

Flather up the valley at Dryden and Pomeroy are the 80 cars. The Wenatchee association has 20 cars in cold storage. At Cle Elum there are eight cars. Between Cle Elum and Wenatchee 20 cars remain in the packing sheds and orchard storage.

The apples in storage will run strong in the later varieties, with Winslow predominating. Some Rambler, Black Diamond, Stevens and even Jonathan are included. They include all grades.

Some few green apples packed in crates are held in storage the leaders believing that the market will strengthen on that line later on.

APPLES ARE TAKEN FOR EXPORT

Best Quality Being Bought Up at New York for Shipment.

Apple exports from all American ports for the season up to December 1 were 2,482 barrels, against 1,234,141 barrels in the same period last year. Reviewing conditions in the hot apple trade, a mail report from New York says of the hot apple trade there:

"Gingerly of this week there were 20 cars of boxed apples on the Erie dock, which was the limit. The highest price paid for these was \$1.25 per case, but the demand was not strong in any case. There was a moderate movement in apples, buyers selling for such grades as would retail at \$1 to \$1.25. Oranges are moving slowly. There is still a fair supply of storage grapes on hand. A car of cranberries is due the latter part of the week."

Dressed Pork Is Weak.

Pork was steady yesterday at unchanged prices, with moderate receipts. There was a good supply of veal, which sold at former quotations. Dressed pork was weak, with numerous sales at 7 cents. No changes were reported in the egg or butter markets.

BANK CLEARINGS

Bank clearings of the Northwestern cities yesterday were as follows:

Portland.....\$10,710,328 150,145
Seattle.....2,225,768 187,892
Tacoma.....1,000,000 12,000
Spokane.....114,329 37,448

Coffee Futures

NEW YORK, Dec. 7.—The market for coffee futures remained very quiet today, but

was rather easier a slender loss on a little

STOCKS ARE WEAKER

Selling Follows Study of President's Message.

VIEWS MEET DISFAVOR

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.	Merchant's Exchange, noon session.	Dec. 7.	Avg.
Barley	\$1.38	1.38	
Corn	\$1.34	1.34	
Rye	\$1.14	1.14	
Wheat	\$1.14	1.14	
Oats	\$1.00	1.00	
1 white, feed	24.25	24.50	
2 white	26.00	26.00	
3 feed	26.00	26.00	
Brewing	26.00	26.00	
Mill feed	26.00	26.00	
Hard feed	26.00	26.00	
Shorts	26.00	26.00	
1 white, feed	26.00	26.00	
2 white	26.00	26.00	
3 feed	26.00	26.00	
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