

WHEAT HELD FIRMLY

Flour Trade Developments Strengthen Holders.

EXPORT BUYING CHECKED

Advance in Grain Here and Decline Abroad Temporarily Stops Operations for Rail Shipments Eastward.

The wheat market in the Northwest continues firm under the influence of the belief that flour business with Europe will continue to be active.

As a consequence, higher prices were demanded in the country, which tended to restrict trading.

At the Merchants' Exchange, which wheat for early delivery is selling at \$1.10 per bushel, the market was unchanged.

Offers for wheat and feed barley were advanced 25 to 50 cents, but the frequent declines and advances in this cereal attracted little attention.

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RAILS ARE STRONG

Reach Higher Prices in Wall Street on Broad Demand.

ERIE MOST ACTIVE ISSUE

Union, Pacific Advances Almost 3 Points to Best Quotation of Year—War Shares Irregular.

NEW YORK, Nov. 18.—Railway shares were almost the only redeeming feature of today's irregular and professional market.

Union Pacific advanced almost 3 points to 110 1/2, the highest price since the start of the year.

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PRICE OF HOGS SAGGING

MARKET WEAKENS WITH CONTINUED LARGE RUNS.

Best Prices Realized at Yards During Day Is 80.05—Other Lines Are Quiet.

The hog market continues the weak feature of the livestock trade. There was another good run of over 1400 head at the North Portland yards and buyers declined.

There were sporadic gains in war and semi-war departments, as well as automobile and sugar stocks and United Fruit.

United States Steel was the target of the short interest, and Bethlehem Iron ranged 1/2 point higher, closing at 48 1/2.

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FREIGHTS MAY DROP

Possibility of Lower Rates Sends Wheat Prices Up.

SHARP RISE AT CHICAGO

Reports That British and Italian Governments Have Assumed Control of All Freight Vessels Owned by Those Countries.

CHICAGO, Nov. 18.—Assertions that steps being taken by foreign governments would bring about a reduction in freight rates on the ocean gave decided strength today to the wheat market here.

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STATEMENT OF CONDITION

The Bank of California National Association

San Francisco

Including Its Branches in Portland, Seattle, Tacoma and Virginia City.

At Close of Business November 10, 1915.

ASSETS. Loans and Discounts \$34,175,881.25

Bank Premises (San Francisco and Branches) 1,179,351.03

Other Real Estate 485,263.99

Customers' Liability under Letters of Credit 3,409,639.60

Sundry Bonds and Stocks 5,926,015.95

United States Bonds to Secure Circulation 5,000,000.00

Other United States Bonds 285,000.00

Redemption Fund with United States Treasurer 250,000.00

Cash and Sight Exchange 20,804,786.87

\$71,515,438.69

LIABILITIES. Capital Paid in Gold Coin \$ 8,500,000.00

Surplus and Undivided Profits 8,251,868.97

Circulation 4,879,500.00

Letters of Credit 3,656,291.59

Deposits 46,227,778.13

\$71,515,438.69

PORTLAND BRANCH, CORNER THIRD AND STARK STS.

WM. A. MACRAE, J. T. BURTCHELL, Manager, Assistant Manager.

Banking by Mail

No matter where you live you can have the advantage of a bank account, either checking or savings.

It is safer to remit money by mail than to keep it at home. Write us for any information you may wish in this connection.

The First National Bank

OF PORTLAND, OREGON

Capital and Surplus \$3,500,000

TRAVELERS' GUIDE

High school tuition fund law passed by the 1915 Legislature.

Under this statute all high school students living in districts without high schools can attend schools meeting the state requirements at the expense of the county.

San Francisco Los Angeles

(Without Change En Route)

The Dig, Clean, Comfortable, Elegantly Appointed, Seagoing

S. S. ROSE CITY

Sails From Alameda Dock 3 P. M., November 22

100 Golden Niles on Columbia River

All Rates Include Berths and Meals. Table and Service Unexcelled.

The San Francisco & Portland S. S. Co., Third and Washington Streets (with O. W. R. & N. Co.) Tel. Broadway 5500, A. B. 1.

IRRIGATION SUIT IS BEGUN

Oak Grove Property-Owners File Action Against Company.

HOOD RIVER, Or., Nov. 18.—(Special.)—Suit has been begun by R. B. Lindsey, H. J. Lindsey, H. C. Hill, Katherine H. Hill, J. I. and Hannah Miller, James H. Bolen, F. M. Dickinson, C. A. Hickie, T. Akiyama, Arthur Rogers, A. G. Wing, Beale Wing, Annie Learning and Alice P. Osborne, Oak Grove property owners, against the Stanley-Smith Lumber Company in an effort to obtain water for irrigation purposes, claiming rights on account of the fact that the lumber company is a public service corporation.

It is alleged by the plaintiffs that the predecessors of the Stanley-Smith Company agreed to furnish them with water.

Ridgefield Club Is Expanding

RIDGEFIELD, Wash., Nov. 18.—(Special.)—Secretary James E. Keith of the Ridgefield Commercial Club, has issued a call to the citizens of Ridgefield, Pioneer and Sarsa for larger meetings and a stronger membership.

The Ridgefield Commercial Club now has a membership of 27, although organized about a half month ago.

The Canadian Bank of Commerce

HEAD OFFICE Toronto, Canada. Established 1867.

A general banking business transacted. Interest paid on time deposits.

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FOR SALE

FIFTY SHARES Associated Fruit Growers OF HOOD RIVER, \$8.50 PER SHARE. BOX AN 115, OREGONIAN.

TRAVELERS' GUIDE

American-Hawaiian Steamship Co.

Freight Service Between Portland and Norfolk

C. D. Kennedy, Agt., 210 Stark St., Portland.

AUSTRALIA

Honolulu, Suva, New Zealand THE PACIFIC PASSENGER STEAMSHIP CO. Sails from Portland, Ore., for Honolulu, Suva, New Zealand, etc., every 21 days. Rates and conditions apply. Apply at the office, 148 Second Street, Vancouver, B. C.

Daily Boat to The Dalles

Strs. DALLES CITY and STRANGER Leave Portland daily, 7 A. M., except Friday. Leave The Dalles daily, 7 A. M., except Saturday. ALDER ST. DOCK, PORTLAND. Phone 314, A. B. 5112.

AUSTRALIA

NEW ZEALAND AND SOUTH SEAS. Via Tahiti and Rarotonga to Wellington. Sailing at Wellington on Friday and returning on Saturday. Rates and conditions apply. Apply at the office, 148 Second Street, Vancouver, B. C.

Shortline