

WOOL TRADE IS STRONG

Eastern and Foreign Markets Up On Grade.

LOCAL TRADE IS QUIET

One Million Pounds Still Held in Warehouses at Portland—Rapid Movement of Stocks at Boston.

There has been no movement lately in the local wool market, although about 1,000,000 pounds of last year's clip are still in the warehouses here. Prices are off about a cent from the high point reached a short time ago. Market values are now about where they were last May. Notwithstanding this, the market is considered as firm, and in the East it is classed as strong, with an upward tendency plainly apparent.

Wool is selling rapidly at Boston, transactions in the past week aggregating 6,000,000 pounds. Stocks of domestic wool in the East, however, are larger than at this time last year, as a large part of the activity during the season has been in foreign grades. Imports from the United States for the eight months, ended September 1, were 374,270,455 pounds, which compares with 255,519,795 pounds in the same period of 1914, and 104,774,442 pounds received in the corresponding period of 1913.

Among the transfers of territory wool at Boston during the week were 100,000 pounds of fine staple Montana at 23 to 27 cents, or 72 cents clean; 150,000 pounds fine 67 to 68 cents clean, and 250,000 pounds various grades at private terms. A number of lots reported as in the original grades include 100,000 pounds Montana at 25 to 30 cents, or 70 cents clean, and 200,000 pounds Colorado at 25 to 26 cents, or 63 to 65 cents clean. Wyoming grades are wanted—and they are wanted today very keenly—it is necessary to pay the price.

Along the street one continues to hear discussion as to the first place, the second in the embryonic stages, or on the other hand, whether it is safe to operate with questions on the present high level. These questions are about as frequent as the frequent query as to what will happen when the price is ended. However, two things are pretty certain: In the first place, the rest of the world is obliged to buy its wool about as far ahead of its uses as is the United States, and the rest of the world thinks well of Oregon wool.

In the second place, wool manufacturers appear to believe in wool pretty thoroughly, if the buying demonstration of the past two or three weeks is any criterion.

Country Grades Steady, but Packers Eastern at Eastern Centers.

The hide market in the East in general shows a shade easier tone, although no pronounced weakness is apparent. Demand is certain, and certain descriptions, notably country hides, are somewhat steadier than heretofore following recent fair-traded trading, which has been in the hands of large dealers' hands. Mail advices from Chicago say:

GRAIN STOCKS SAG

Specialties and Coppers Are Features of Market.

ANACONDA AT HIGH RECORD

War Shares Again Under Influence of Manipulation—Bonds Are Firm—Sterling Exchange Rates Are Stronger.

NEW YORK, Nov. 11.—The tendency of today's market was decidedly disappointing to the conservative investor, which welcomed yesterday's general rise in standard shares. Investment funds were inclined to favor a realistic attitude toward specialties were again under the influence of manipulation.

Conspicuous among these were General Motors, which made an extreme gain of 25 points to the new high price of 400, Williams-Sonoma, which advanced 10 points to 120, and Anaconda, which advanced 10 points to 120. Other issues of the same class, notably Standard Oil, American Express, and United States Steel, made gains of 2 to 5 points and were registered.

United States Steel was another feature of strength. Copper shares came forward with a rush in the final hour on an advance in refined metal. Anaconda rose 10 points to 120, the new high quotation, and the stock group therein gains of 2 to 5 points were registered.

There were desultory upward movements in oils, especially Mexican Petroleum, and fertilizer, American Woolen, South Porto Rico, and Mercantile Marine preferred stock. Bethlehem Steel continued to reflect its bullishness in the closing hour, being 1/2 point to 43 1/2 at the opening. It was 42 1/2, and closing at its opening price.

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CAWADA IS HILING

Farmers North of Line Have Heavy Stocks of Wheat.

CAUSE OF WEAKER MARKET

Bullish Factors Early in Chicago Session Are Unfavorable Weather, Higher Cables and Acute Shortage in East.

CHICAGO, Nov. 11.—Estimates that Canadian farmers have four times more wheat for export than was the case a year ago led to a weak finish in the wheat market today. The close varied from 1/8 to 1/4 off to a late session, compared with last night's close. Corn led 1/2 to 3/4 net, and oats 1/4 to 1/2 net. In provisions the outcome ranged from 2 1/2 to 3 1/2 decline in rise of 1/2.

Wheat prices had reached the highest point of the day when reports came that the amount of wheat still in the hands of Canadian producers was 121,200,000 bushels, an average of 127,000 bushels per acre, a record for the country. This was a disappointing time last year. Unfavorable weather and higher Liverpool quotations were responsible for the strength of wheat. Talk of an acute shortage in the East was also a factor in the rise of 1/2.

Oats sagged a little with corn. Lower prices of hogs had a bearish influence on the strength of wheat. Leading futures ranged as follows:

WHEAT, Dec. 1.95, 1.95, 1.94, 1.94; May 1.95, 1.95, 1.94, 1.94. CORN, Dec. 1.43, 1.43, 1.42, 1.42; May 1.43, 1.43, 1.42, 1.42. OATS, Dec. 1.25, 1.25, 1.24, 1.24; May 1.25, 1.25, 1.24, 1.24. PORK, Dec. 14.20, 14.20, 14.02, 14.02; Jan. 14.20, 14.20, 14.02, 14.02.

Foreign Grain Markets. LIVERPOOL, Nov. 11.—Cash wheat unchanged to 1/8 higher. BUENOS AIRES, Nov. 11.—Exchanges closed; holiday.

MINNEAPOLIS Grain Markets. MINNEAPOLIS, Nov. 11.—Wheat—December, 88c; May, 91c; 1916, 91c. 1st hard, 91c; 2nd hard, 89c; 3rd hard, 87c. 1st soft, 85c; 2nd soft, 83c; 3rd soft, 81c. 1st white, 85c; 2nd white, 83c; 3rd white, 81c. 1st yellow, 85c; 2nd yellow, 83c; 3rd yellow, 81c. 1st red, 85c; 2nd red, 83c; 3rd red, 81c.

HOG PRICES ARE WEAK

ONLY ONE SALE MADE AT \$6.25 AT YARDS.

Bulk of Trading Is at \$6.15 to \$6.20.

Receipts in Other Lines Are Light.

The local hog market was weak yesterday, but no lower. Only one sale, however, was made at \$6.25, the previous day's quotation. The bulk of the sales being at \$6.15 to \$6.20. A few heavy hogs, weighing 250 to 300 pounds, brought \$5.25 to \$5.50.

Outside of the hog industry, the only transaction was the sale of a small bunch of good lambs at \$4.00 to \$4.25. The description of the livestock sold at the yards last month was as follows:

Union Meat Co. Cattle Calves Hogs Sheep & C. O. Co. 177 144 222 222. H. Fairchild 157 127 127 127. J. C. O'Connell 196 201 496 496. Feeders, Oregon 419 188 200 200. J. C. O'Connell 1175 88 3,961 370. American Cattle 24 4 186 100. J. C. O'Connell 44 4 186 100. Harton & Co. 11 1,211 100. Miscellaneous 187 61 3,555 812. California 1 1 125 125. Feeders, Washington 151 2 113 113. Misc. B. Co. 5 3 3 3.

Omaha Livestock Market. OMAHA, Neb., Nov. 11.—Hogs—Receipts, 52,000; one lower; heavy, \$2.25 to \$2.45; light, \$2.45 to \$2.65; per, \$3.25 to \$3.50; bulk of sales, \$3.45 to \$3.65.

Chicago Livestock Market. CHICAGO, Nov. 11.—Hogs—Receipts, 25,000; market, steady; heavy, \$3.45 to \$3.65; light, \$3.65 to \$3.85; per, \$4.25 to \$4.50; bulk of sales, \$4.50 to \$4.75.

Wheat Market. WHEAT—Receipts, 2,000; market, steady; heavy, \$1.95 to \$2.15; light, \$2.15 to \$2.35; per, \$2.35 to \$2.55; bulk of sales, \$2.55 to \$2.75.

ROBBERS VISIT CLACKAMAS

Men Detected Trying to Enter Store Fire at Owner and Flee.

CLACKAMAS, Or., Nov. 11.—(Special.)—An effort was made to rob the store of W. F. Habersack here Monday night.

Mr. Habersack was aroused by a knock on the door, and he called out. The bullet from the robber's gun passed through the wall of the house and shattered the mirror of a dresser in a bedroom. The robbers threatened him. It is supposed that they were the same pair who tried to hold up the Clackamas jitney about midnight.

NEW FISH CODE IS UPHELD

Gillnetters Lose Suit Brought to Knock Out Netting Law.

OLYMPIA, Wash., Nov. 11.—(Special.)—The validity of the new fish code is upheld by the 1915 Legislature after a decision yesterday in a test case brought by gillnet fishermen.

WATER PLANS ACCEPTED

Bids to Be Asked for Distribution System at Milwaukie.

MILWAUKIE, Or., Nov. 11.—(Special.)—Completion of the distribution system of the Milwaukie water system now will be undertaken. Bids will be received for the construction of the plant and specifications prepared by Engineer J. W. Morris, which were accepted at the meeting of the Council last night.

TILLAMOOK COWS GRADED

Testing Association Puts 53 Animals on Honor List.

TILLAMOOK, Or., Nov. 11.—(Special.)—Fifty-three cows in the Tillamook Cow-Testing Association were placed on the honor list for producing more than 250 pounds of butterfat in six months. A large number of dairymen have entered their cows.

SALEM LEVY IS 14 MILLS

Budget of \$174,000 Is Approved by City Council.

SALEM, Or., Nov. 11.—(Special.)—The City Council last night approved the municipal budget of expenses for next year, totaling \$174,000. To raise this amount a 4-mill levy will be made. Valuation of Salem property this year is \$11,700,000.

Genesee School Teacher Is Wed.

GENESEE, Idaho, Nov. 11.—(Special.)—L. J. Smithwick and Miss Mary Baldus were married here at St. Mary's Catholic Church by Rev. Father Moran. The couple are residents of the Genesee country, and have lived here many years. Mr. Smithwick is a young

The First National Bank OF PORTLAND, OREGON Capital and Surplus \$3,500,000

The Canadian Bank of Commerce DEBATING SEASON TO OPEN Two New Teams in Southwest Washington League.

RAYMOND PRIMARY HELD Meeting Called Before Polls Closed Nominates Taxpayers Ticket.

San Francisco Los Angeles (Without Change En Route) The Big Clean, Comfortable, Elegantly Appointed, Seagoing S. S. BEAR

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DAILY BOAT TO THE DALLES Srs. DALLES CITY and STRANGER Leave Portland daily, 7 A. M., except Saturdays.