THE MORNING OREGONIAN, THURSDAY, OCTOBER 21, 1915.

North Contraction of the local division of t			
WULLAT TUDNE WEAK	A large part of the trading recently has been between dealers. Most of the business	WAD COOLD LUCUED	
WHEAT TURNS WEAK	A large part of the trading recently has been between dealers. Most of the business to date has been for account of short sales.	WAN UNUUP HIGHEN	
	FIRST CORNICHON GRAPES RECEIVED		이 같은 것 같은
and the second	Fruit Is of Good Quality and Sells Well at \$1.35-Concords Higher.		
Lower Prices Offered Through-	Cornichon grapes made their appearance in the market yesterday and sold at \$1.25	Advance in Stock Prices Is	<b>\$500,000,000</b>
out Northwest.	a crate. Local Concords were scarce and	More Orderly.	
out wor thwest.	higher at 1752 G20 cents a hasket. Other grape prices were unchanged.	more orderty.	ALE IE V. FOLEI II.
	There was a fair demand for apples with Jonathans most in favor. The majority of		Anglo-French Five-Year 5% External Loan
DEALERS NOT KEEN TO BUY	sules were of \$1 to \$1.50 fruit. Local cauliflower was in larger supply and	COPPERS ALSO IN DEMAND	
DEALENG NOT ALEN TO BOT	most of it of good quality. Tomato receipts are declining and the market holds steady		
	at 40 cents for the best.		The joint and several obliga-
Eastern Markets Are Depressed by	Sugar Advances Again Today. There will be another advance in local	Steel Most Active Share in Entire	tion of the governments of the
Action of French Government in	sugar quotations today, this time of 10 cents a hundred. The Eastern market was strong	List on Favorable Trade Ad-	United Kingdom of Great
Imposing High Tariff on	and 25 cents higher yesterday.	vicesBond Market Is Firm	Britain and Ireland and the
Imported Wheat.	Bank Clearings. Bank clearings of the Northwestern cities	With Broad Trading.	French Republic
—	yesterday were as follows: Clearings, Balances, Portland		French kepublic
The wheat market, which has been strong of late, took a turn the other way yester-	Seattle	NEW YORK, Oct. 20 Aside from its more orderly advance in specialties today's	
day. Bids were reduced all along the line	Spokane	market presented no pronounced features of new interest. War shares dominated the	dated October 15, 1915, due October 15, 1920, interest payable 'April 15 and October
and buyers were indifferent about taking on fresh supplies and at the same time looked		of the representative rails.	
for more selling pressure from growers. The Eastern cash markets declined 1 to		Bethlebern Steel made the new high record of 535, an advance of 25 over its previous maximum. Other stocks that reg-	15, both principal and interest payable in New York City, in United States gold coin
2 cents and options at Chicago went off about as much. The action of the Frenca		intered new high quotations included Stude-	without deduction for any present or future British or French taxes. Coupon bonds
government in putting an import duty on wheat was a depressing factor everywhere.	Portyfold	baker, up 7% to 176%, and American Woolen, 2 to 57%. There were gains of 1 to 3 points in such specialtics as American	in denominations of \$100, \$500 and \$1000, which may be registered as to principal.
There was one sale at the Merchants' Ex- change, 5000 bushels of November bloestem	Red fife	Locomotive, Baldwin Locomotive, American Car & Foundry, Lackawanna Steel, United States Industrial Alcohol, Distillers' Se-	Registered bonds in denominations of \$1000, \$10,000 and \$50,000 and authorized
at 99 cents, a drop of 1 cent from Tuesday's price. Forty-fold bids were lowered 1 to	Barley- No. 1 feed 26.75 27.75	curities and the fertiliters. Metal shares, especially Inspiration Cop-	
11s cents and club offers were half a cent lower than the day before.		per, were in demand with a revival of rumors of consolidation of inspiration with	multiples. Coupon and registered bonds interchangeable. Convertible at the option
The coarse grains were quiet, but generally steady.	November bluestom	Anaconda. Foreign refined copper also proved a factor in that quarter of the list.	of the holder, on any date not later than April 15, 1920, or (provided that notice be
The patent flour market is irregular. Sev- eral of the mills have raised their list price	December bluestern	Among the backward specialties were Westinghouse, General Electric Air Brake and a few others which recently claimed a	given not later than April 15, 1920). At maturity, par for par, into 15-25-year joint
20 cents to \$5, but others are holding at the eld quotation of \$4.80.	November club	large measure of speculative attention. Con- solidated Gas made a further decline with the approach of the time for action on the	
Canadian visible grain statistics follow: Wheat, 15,200,000 bushels; year ago, 24,-		dividend.	and several 41/2 per cent bonds of the governments of the United Kingdom of Great
582.000 bushels; cats, 14.384,000 bushels;	December Russian01, .04 November onts	United States Steel was again the most active of the former favorites, in fact of the entire list, attaining its best price in the	Britain and Ireland and the French Republic, such 4½ per cent bonds will be pay-
year ago, 4,205,000 bushels; barley, 652,000 bushels; year ago, 705,000 bushels.	November harley, feed 26.75 27.50	early afternoon, when liberal buying in large individual lots was resumed. Its rise	able, principal and interest, in United States gold coin, in New York City, free from
A Chicago grain man, in a statement just issued, gives the following reasons why	December barley, brewing 27.50 28.50	coincided with trade advices which re-	
he believes May wheat will sell as high, or higher, than last year, when the top was		materials and an increased inquiry for pig- iron and raw products. Steel fell back in the	deduction for any present or future British or French taxes, will mature October 15,
\$1.65. First-From our own statistical informa-	FLOUR - Patents, \$4.80 per barrel;	final trading, however, the balance of the list, especially rallways, denoting moderate pressure. The closing was irregular and dull.	1940, but will be redeemable, at par and accrued interest, in whole or in part, on any
tion believe milling crop of wheat not over 750,000,000 bushels, probably less,	atraights, \$4.30@4.60; exports, \$4.10; whole wheat, \$7; graham, \$4.80.	Total sales amounted to \$20,000 shares. Estimates of November interest and div-	interest date not earlier than October 15, 1930, upon three months' notice.
Second-Export surplus of 125,000,090 bushels will be used up by January 1,	MILLFEED-Spot prices: Bran, 324 per tou; shorts, \$25; rolled barley, \$29@30. CORN-Whole, \$37.50 per ton; cracked,	over \$12,000,000 compared with the corre-	
Third-Winter wheat acreage according to our figures, will be 20 per cent less than	\$38.50 per ton. HAY-Eastern Oregon timothy, \$15@18;	in large measure for the prevailing mone-	
last year, Fourth-Visible supply 18,000,000 bushels	Valley timothy, \$12@18; . alfalfa, \$12.50@ 13.50; cheat, \$9@10; oats and vetch, \$11@	New foreign credits including one for	A large amount of these bonds having already been withdrawn for investment, we, whose names
versus average of 40,000,000 bushels. Fifth-Small milling stocks.	A second se	Bonds were firm on diversified dealings.	appear below, offer, on behalf of a country-wide group of institutions and bankers,
Sixth-Flour slock half usual amount. Seventh-European crop turning out	TROPICAL FRUITS-Oranges, Valencias,	Total sules, par value, aggregated \$4,410,000. Government bonds were unchanged on call.	the unsold balance, subject to prior sale and change in price.
poorly.	\$5.50@5.75 per hox; lemons, \$2.25@4.50 per box; bananas, 6c per pound; pincapples, 4%	Cloring	
Eighth-Supplies of all countries will be needed next Spring to take cars of Europe,	I nosen; Lumatoes, Dogrado per Dox, Cabbage,	Alaska Gold 1,700 33 32% 32 Allis-Chalmers, 21,800 44% 42% 44	PRICE 98, AND INTEREST YIELDING NEARLY 51/2 PER CENT
	pers, 40:5c per pound; eggplant, 405c per	Amendon and TAM HALL BURG HELLS	
whea, in the past year, though Government gave 40,000,000. On basis of 50-year aver-		Am Sm & Refg. 14,000 105% 90% 90% do pfd	Payment may be made either in full on October 29th, or, at the option of the pur-
age increase we have not averaged over 2,000,000 increase in all, counting the aver-	GREEN PRUITS-Peaches, 40#45c per	Am Tel & Tel. 1,500 1245 1245 1245 American Teh. 300 2325 230 232	
age for all grain and at the rate the Department of Agriculture makes increase	ples, 75c@\$1.75 per box: pears, \$1@1.25	Anaconda Cop., 21,100 763, 753, 753 Atenison 1,000 1063, 1064, 1064 Baldwin Loco., 32,000 165 1705 182	chaser, 50 per cent on October 29th and the balance on December 3d. Application
in the last six years, they will show an average annual increase of 6,000,000 acres,	bas, 1%c per pound; cranberries, \$9.50@10 per barrel.	Balt & Ohio 3.600 92% 93 92 Beth Steel 2.200 520 501 525	will be made to list these bonds on the New York Stock Exchange; temporary bonds
which is beyond the ability of this country to cultivate,	per sack; sweets, \$1.00 @ 2 per hundred.	Br Rap Transit. 400 874, 87 86% Cal Petroleum 500 18%, 18% 18% Canadian Pac 1,000 187% 198%, 187%	will be ready for delivery on or about October 29th, exchangeable for the definitive
Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:		Central Leather. 8,700 58 55% 55% Ches & Ohio 2,100 57% 53% 56%	bonds when prepared.
Wheat Barley Flour Gats Hay Portland, Wed. 11.1 17 10 7 13	Local jobbing quotations:	Chi Grt West. 71.200 1815 1115 1116 Chi Mil & St P. 2.300 925 92 9214 Chi & N.W 1,000 110 128 1275	bonds when prepared.
Year ago 64 4 1 7 4 Remson to dato 5189 701 323 480 720 Year ago 7085 616 888 808 701	BGGS-Oregon ranch, buying prices: No. 1, 36c; No. 2, 21c; No. 3, 20c per dozen. Jobhing prices; No. 1, 38@40c.	C R I & P Ry., 18,000 1915 1856 1816 Chino Copper 3,900 50 491 4915	J. P. MORGAN AND COMPANY, New York.
Tacoma, Tues., 45 21 Year ago 56 2 19	POULTRY-Hens, 134915c; Springs, 1349	Crucible Steel., 17,400 3834 57 57 D & R G pfd.	HALL AND LEWIS, Portland.
Search to date. 3480 170 167 863 Year ago	BUTTER-City creancry cubes, extras,	Dist Securities., 28900 424 40 414 Erie 5,600 354 344 35	
Year ago 45 1 5 12 21 Season to date 3602 623 801 416 1621	selling at 31%c; firsts, 20c; prints and car- tons, extra. Prices paid to producers: Coun-	Gri North pfd 1500 12254 12154 12154 Gr Nor Ore etfs. 7,600 4055 4856 4854	
Year ago	try creamery, 222220, according to quality: butterfat, premium quality, 33c; No. 1 aver- age quality, 31c; No. 2, 29c.	Guzgenholm Ex. 1,800 654 674 6716	
Come for Design States Shoke	CHEESE-Oregon triplets, jebbers' buying price, 14% o per pound f. o. b. dock Portland;	Inspiration Cop. 88 300 48% 44% 45% Int Harv, N J., 600 110% 110 109%	
Crops Cut Down in Producing States East of Mississippi River.	VEAL-Fancy, 10 # 10 %c per pound.	Lehigh Valley. 700 7515 755 75	DUDDEN ON HUUEAT comber, 05%; May, \$1,00% asked; October, dered, 5,40c; powdered, 5,35c; fine sranu-
Smaller onion and petato yields in the East are indicated by the Government's		Louis & Nash	BURUEN UN WHEA SLODIS. KANSAS CITY, Oct. 20Wheat closed: December, \$1.00 15-28; May, \$1.01 15-28.
monthly grop report. In the case of onions this will be of benefit to growers in Oregon by providing a larger market. The official	BRICK TRADE IN HOCC	M K & T pfd	
hy providing a larger market. The official	DINON THALL IN HUGO	Nat'l Blacuit 200 128 128 128 Nat'l Lead 2500 69 6745 87 Nevada Copper, 400 15 15 15	higher.
"The onion crop, which promised excep-		N Y Central 1.700 1003, pp12 100 N Y, N H & H. 5.700 823, 82 8232 Nor & West 2.000 1154 114 1154	French Duty on Imports May KANAGA CITY, Oct 20-Cash wheat, 10 Naval Stores.
disappointed expectations, owing principally		Nor Pacific 1.100 1124 1114 1114	Course Slook Domand to 20 lower. Corn and only unchanged. firm. 491 c offered. Sales, none; receipin. (Without Change En Route)
to losses from flooding of the fields, which drowned out a large part of the crop in Ohio		Par Tel & Tel., 600 46 45 434 Pennsvivinia , 2,400 58 5745 575 Puil Pal Car., 163 Ray Cons Cop., 5,400 255 254 255	Cause Slack Dellianu. ST. LOUIS, Oct. 20,-Cern, unchanged to 10,700 barrels.
		Ray Cons Cop., 5,400 25% 25% 25% 25% 25% 78%	Minneapolis Grain Market. barrels; shipments, 700 barrels; stock, 56,501 Clean, Comfortable,
United States is estimated at 175.2 bushels	for Best Quality and Bulk	Rep Ir & Steel, 10,700 55% 54% 54% 54%	MINNEAPOLIS, Oct. 20 Wheat, Decem- 34.10@4.15; I. 34.10@4.15; K. 34.25@4.40; Howard Approximated.

17

acre, against 199.6 bushels last year. and the production at S1.7 per cent of a full crop, compared with S4.4 per cent last year and 77.6 in 1910. Potatoes continued during September the

rious decline begun in August, damage being generally reported from all of the more important producing states. Frost wost of the Misalssippi and blight east of the of the Mississippi and blight east of the river covered the important potato states within a few days during the latter part of August, and have been followed through-cut September by serious rotting, both in the ground and of the harvested crop. Pota-toes, for house use are being shipped into heavy potato-producing territory in Eastern and Southern Michigan. The late crop suf-fered most. In states where an early crop is produced it was generally good. The The produced it was generally good. The Colorado crop is reported as being the best in years, though some Western states re-port deterioration. The yield forecast Octo-her I, 365.151,000 bushes, is still slightly above the five-year average though 64.000. above the five-year average theugh 64,000, 000 bushels less than the favorable promise on August 1, and 35,000,000 bushels team than imst year. The crop may be further reduced through loss in storage, as the keeping quality of the bulk of the crop threatens to be poor."

# OREGON WOOL SALES AT BOSTON Fine Grade Taken on Basis of 64 to 65 Cents,

About 3,000,000 pounds of wool changed hands in the Boston market in the past week, and prices were declared to be firm. Among the transfers was a quantity of Gregon fine woal sold on the basis of d4 to 65 cents. About 45,000 peunds of Wyu-ming fine and fine medium cost in the neighborhood of 65 cents. Other gales were 100,000 pounds of Montana fine at 24 cents, 100,000 pounds of Soda Springs clothing at 24 cents, costing about 66 to 67 cents cleas, 150,000 pounds Soda Springs quarterblood at 311% cents, about 300,000 pounds of various grades at private terms, 150,000 mounds New Mexico fine at 25 to 26 cents, or 65 to 67 cents clean, 200,000 pounds Celerado fine medium at 25 to 27 cents, or Colorado fine medium at 26 to 27 cents, or 62 to 65 cents clean; 50,000 pounds Soda Springs quarter-blood at 33 cents, 75,000 pounds Montana Unree-eighths blood at 33 cents, 100,000 pounds Wyoming three-eighths blood at 29 to 30 cents, 100,000 pounds Wyoming low half-blood at 27% cents, a geod-sized lot of Wyoming quarter-blood at 32 cents.

 Wyomins low half-blood at 27.5 cents, a good-sized lot of Wyoming quarter-blood at 32 cents.
 the various classes of investock are as investor of scoured wools have been most in demand, mills having foreign overcoating definer away.
 the various classes of investock are as investor of scoured to scoured the scoured territory wools in equated at 65 to 66 cents for fine medium.
 the various classes of investock are as investor of scoured territory wools inte quoted at 65 to 66 cents for fine medium.

 CHOICE HOPS ARE IN DEMAND Offers of 11 and 1115 Cents Are Made for
 Demana Livestock Market.

Accord 5.257 Best Lots. Offers of 11 and 11% cents for choice hops were reported from various parts of the state yesterday. There was a rumor is the market that 11% cents was the price paid for the 300 bales of the Mc-laughlin hops at Independence, bought a few days ago. About 230 bales were pur-chased yesterday in the Woodburn section by Salem dealers at 10 cents. In Western Washington 11 cents was be-the offered freely. Herrens' export pur-chases at this price amounted to about 300 bales. In Mestern Washington 11 cents was be-the offered freely. Herrens' export pur-chases at this price amounted to about 300 bales. In Mestern Mashington 11 cents was be-the offered freely. Herrens' export pur-chases at this price amounted to about 300 bales. In Mestern States and States In States freed freely. Herrens' export pur-chases at this price amounted to about 100 bales. In Mestern States and States In States freed freely. Herrens' export pur-the states freely to bales of the states in the states free amounted to about 100 bales. In Mestern States freely to bales free amounted to about 100 bales. In Mestern States freely to bales free amounted to about 100 bales. In Mestern States freely to bales free amounted to about 100 bales. In Mestern States freely to bales free amounted to about 100 bales. In Mestern Mashington 11 cents was be-the offered freely. Herrens' export pur-chases at this price amounted to about 100 bales. In Mestern States freely to bales free amounted to about 100 bales. In Mestern Mashington 11 cents was be-the offered freely. Herrens' export pur-the free amounted to about 100 bales. In Mestern Mashington II cents was be-the offered freely. Herrens' export pur-the free amounted to about 100 bales. In Mestern Mashington II cents was be-In Mestern Mashington II cents was be-

Best Quality and Bulk of Sales at 87.

-There was a fairly setive market at the Stockyards yesterday, with sales of eight or 10 leads of hogs and two loads of sheep, besides numerous small lots of catile. The market ruled steady throughout. The top quotation of \$7.10 was maintained on hegg, with one lead bringing that price, but the buik of sales were at \$7. The catile offered were largely of medium grade and sold accordingly. Sheep also moved within the current range of quotations. Reempts were 35 cattle, 2 calves, 1103 hogs and 1129 sheep. Shippers were: With cattle—A Vuohackier, West Sal-mon, 1 car.

The add office and series of the price, but prices and state an

Collec Futures. NEW YORK, Oct, 20.—The market for prices firmer on reports that a more active topened firmer on reports that a more active prices firmer on the first market is a price of the second demand, which seemed by a market of the second by a market prices at a new advance of 2 to 5 points of a renowed demand, which seemed by a price of the second by a market prices of the second by a more more second demand, which second by a more prices of the second by a more prices of the second by a more prices of the second by a more and the second first firm, with quo-tions prices of the second at Santos and the second first firm, with a more and the second first firm, and the second and the second first firm, and the second and the second first firm, and the second and the second first firm and the second at Santos and the second first firm and the second at Santos and the second first firm, and the second at Santos and the second first firm and the second at Santos and the second first firm and the second at Santos and the second first firm and the second at Santos and the second first firm and the second at Santos and the second first firm and the second at Santos and the second first firm and the second at Santos and the second first firm and the second at Santos and the second first firm and the second at Santos and the second first firm and the second firm and th

 Grs. \$1.30@8.25.
 Metal Markets.

 Bheep-Receipts. 21,000 hand. Yearlings.
 Metal Markets.

 \$1.75@6.75; wothers. \$1.50@8.26; lambs.
 NEW YORK. Oct. 20.-Copper steady.

 \$8.35@8.75.
 Duluth Linseed Market.

 DULUTH. Oct. 20.-Linseed. cash \$1.55%
 \$3.500.

 \$1.59%; Decomber, \$1.57%; May, \$1.57%.
 Spelter not quoted.

pected at Winnipeg.

And Market And AndrewAnd Andrew

BUENOS AIRES. Oct. 20.-Wheat, un-changed. Corn % to % higher. LIVERFOOL, Oct. 20.-Cash wheat, un-changed to 1d higher. Corn. %d to 3d bigher.

Eastern Grain Markets, DULUTH, Oct. 20-Wheat closed: Decem-er, 97% bid; May, \$1.01% bid. WINNIPEG, Oct. 20 .- Wheat closed: De-

