

ASSESSOR TELLS FIXING VALUATIONS

Rentals Are Considered Big Factor in Determining True Cash Worth.

EXCEPTIONS ARE SHOWN

New York City Department of Taxes Accepts as Universally True Rule That Improved Parcel Is Worth Sum of Net Rents.

GRANT AREA IS SHOWN

GLACKAMAS CONTAINS 86,765 ACRES UNSOLD, 8441 SOLD.

Total Assessed Valuation Given as \$1,148,000 With Unpaid Taxes of \$61,118.98.

As conditions change, the land rises in value for other uses than for modest stores, offices and lodgings, but the rental remains stationary.

There are old office buildings in Portland which are worth more than their rental value.

Peach growing succeeds in orchard near Gaston gives big yield, establishing industry.

Portland banker named H. R. Gaither becomes assistant to National Bank Examiner.

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TRADE SHOWS GAIN

Henry Clews Predicts Establishment of British Credit.

EXPORT BALANCE GROWING

Further Improvement Is Expected as Crops Are Marketed and Utmost Confidence Expressed in President's Leadership.

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LOAN HAS ENEMIES

Chicago Bankers Flooded With Threatening Letters.

SOME MOTIVES SUSPECTED

Iowa Travels Far to Make Sure His \$2500 in Savings Bank Will Not Be Used to Finance Allies' Munitions Credit.

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THE SUPERIOR MERITS OF OUR SYSTEM

Will be self-evident if given a trial. A commercial and savings department at your service.

4% Interest Paid on Savings Deposits.

MERCHANTS NATIONAL BANK

Founded 1886

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THE CANADIAN BANK OF COMMERCE

HEAD OFFICE Toronto, Canada. Established 1867.

A general banking business transacted. Interest paid on time deposits.

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FRENCH LINE

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ESPAONE ... Oct. 2, 3 P. M.

ROCHAMBEAU ... Oct. 9, 3 P. M.

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