

**PUAKO SHOWS SPEED**

Lahaina Beaten in Race From Australia via Hawaii.

**RUN MADE IN 59 DAYS**

Leaving Newcastle Five Days Later Than Competitor Captain Pederson First on Both Legs of Course and Wins Race.

**ASTORIA, Or., Sept. 5.—(Special.)**

Completing the last lap in a double race, both legs of which she won, the American barkentine Puako, Captain A. C. Pedersen, crossed into the Columbia River about 10 o'clock Saturday night, 17 days from Port Allen, Kanai Island, Hawaii.

**MARINE INTELLIGENCE**

Table with columns: Name, From, Date, To, Date. Lists various steamers and their schedules.

**Movements of Vessels.**

Table with columns: Name, From, Date, To, Date. Lists vessel movements for Portland and Astoria.

**Tides at Astoria Monday.**

Table with columns: High, Low. Shows tide times for Monday.

**NATION'S CROPS GIANTIC**

Ten Billion Dollars is Valuation Placed for 1915.

Fundamental conditions, in the main, in this country are pronounced sound. Here the crops are reported as satisfactory by the correspondents of the Commercial and Commercial National Bank of Chicago.

**GRAIN VESSELS ARE LOADING**

One Cargo of Wheat, Valued at \$1 a Bushel, Sails Away.

Work of fitting the Norwegian steamer Stryndal under charter to M. H. Houser, is now in progress at Linton and the vessel will be put on the Portland drydock at St. Johns Tuesday.

**LUMBER VESSEL ENTERS RIVER**

American Barkentine Puako to Take Cargo to Australia.

The American barkentine Puako, which is to load lumber for Hind, Hest & Co. for Australia, made Astoria harbor early yesterday, according to information received here.

**NEWS FROM OREGON PORTS.**

ASTORIA, Or., Sept. 5.—(Special.)—The coast guard cutter Snohomish sailed today for Neah Bay.

**MORTGAGE BANK AID**

Joliet Institution Suggests Idea for Rural Credits.

**CONGRESS MAY CONSIDER**

Portland Financiers Asked to Study Plan Along Lines of European Systems—Serial Long-Term Loans Prove Big Help.

Rural credits is a subject that is receiving a large share of attention from bankers in Oregon and other parts of the Northwest.

**AMERICAN SYSTEM SUGGESTED.**

The experience of the Mortgage Bank at Joliet suggests the idea that it might be advantageous to the farmers, the investors and the dealers to work out a typical American system in this country.

**ROADS DAY IS PLANNED**

JULIUS L. MEIER TO BE CHAIRMAN OF SPECIAL FAIR FEATURE.

Great Attendance of Autos and Highway Builders is Expected at Salem September 28.

**FAIR GROUNDS, Salem, Or., Sept. 5.—**

(Special.)—Julius L. Meier, of Portland, will be chairman of the day at the Oregon State Fair Tuesday, September 28, on the occasion of Good Roads day.

**Payments Become Less.**

The interest charged to the farmer is at the rate of 6 per cent per annum, and the only difference between this form and the amortization form is that in the case of a serial loan the annual or semi-annual payments are fairly less until the loan is paid off.

**Strong Point Approved.**

Under the serial plan, where a loan to a farmer was for a limited amount, the payments were made in a lump sum.

**Financial Gossip.**

Arrangements for entertaining visiting bankers who pass through Portland on their way from the Seattle convention this week are complete.

**EXPORTS MAKE GAIN**

Portland Custom-House Receipts Increase.

**POSTAL BUSINESS BIGGER**

Letter on Trade Conditions Issued by Merchants National Bank Indicates Healthy Conditions in Northwest.

"Conditions in Portland have improved materially in the past 30 days," says the current letter on trade conditions issued by the Merchants National Bank.

**FEDERAL RESERVE BANK REPORT SHOWS GAIN IN EXPORTS.**

Table with columns: Description, Amount. Lists financial data for the Federal Reserve Bank.

**Meat Business Improves.**

"Business at the North Portland stockyards shows a marked improvement. The receipts of cattle for August were 2000 heavier than for July, and some 2000 heavier than for July and August, 1914.

**Lumber Dealers Hopeful.**

"While conditions are not anywhere near normal in the lumber business, there is a feeling of hopefulness among the manufacturers."

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Who Is Most Benefited by the Money You Earn? YOU ARE—If you save it. OTHERS ARE—If you spend it. Be true to yourself and deposit a small amount regularly with The United States National Bank. Third and Oak Streets.

The First National Bank OF PORTLAND, OREGON. Small accounts, as well as large ones, are welcome here. THE BEST EVIDENCE OF OUR CONTINUAL AND RAPID GROWTH IS THE GREAT NUMBER OF SATISFIED CUSTOMERS WHO ARE DOING BUSINESS WITH US. THE NORTHWESTERN NATIONAL BANK.

The Canadian Bank of Commerce HEAD OFFICE Toronto, Canada. Established 1867. A general banking business transacted. Interest paid on time deposits.

San Francisco Los Angeles (Without Change En Route) The Big Clean Comfortable Elegantly Appointed Seagoing Steamship S. S. ROSE CITY Sails from Astoria Dock 9 A. M. SEPTEMBER 8.

FRENCH LINE COMPAGNIE GENERALE TRANSATLANTIQUE. SAILINGS FROM NEW YORK TO BORDEAUX CHICAGO ... Sept. 18, 3 P. M. ROCHEMBAU ... Sept. 11, 3 P. M.

AUSTRALIA STEAMSHIP NEW ZEALAND AND SOUTH SEAS. Regular, returning sailing for Sydney via Tahiti and Wellington to San Francisco, September 12, October 11, November 10 and every 28 days, send for pamphlet.

The Bank of Personal Service The account of every customer of this bank has the attention of a perfectly organized force of competent men and the personal supervision of its officers. Let us serve you. Four per cent interest paid on savings accounts. Merchants National Bank Founded 1886 Washington and Fourth Streets. THE BANK OF CALIFORNIA NATIONAL ASSOCIATION of San Francisco. Founded 1864. Capital Paid in \$8,500,000.00 Surplus and Undivided Profits \$8,256,734.33