WHEAT BIDS DOWN

Buying Offers Are Lowered One to Four Cents.

FARMERS HOLDING TIGHT

Dealers Look for Further Declines on Ground That Northwest Is Still Above Parity With Other Markets.

The grain trade takes a most bearish view of the wheat situation. The market is weak and in the view of dealers it must go lower. They can see no bright spots on the horizon, unless it be that the decline has been so extensive that a reaction is due. This theory affords little hope, however, as export demand is still lacking and the situation is further complicated by the demoralized foreign exchange market, while tonnage continues scarce and freights high.

The Northwest is considered the most expensive market in the world just now. Wheat in the East, in Canada and in the Argentine, it is figured, can be laid down in Europe so much cheaper than Oregon and Washington grain that the exporters here cannot meet the competition of those sections. Some of the dealers estimate that the Northwest is fully 15 or 20 cents out of line and they believe that a decline to that extent is due.

It is believed that all the shippers have provided for their early tonnage, engaged when freights were cheaper. To provide for the vessels chartered later at higher rates, they must get their supplies at lower prices. For that reason they have kept out of the market and naturally are not entering it now, when each day sees a further decline. If the market should give any evidence of steadying itself, activity would probably develop.

There were no transactions at the Merchants' Exchange yesterday. White wheat bids were lowered 2 to 4 cents and red wheat was 1 to 3 cents cheaper on bid. Selling prices were also reduced, but were still a spread of 2 to 3 cents between the bid and asked quotations. Prompt club was offered for sale at 89 cents and spot bluestem at 93 cents. Oats and barley offers were down 25 to 30 cents.

Bradstreets estimates North American exports this week at 5,165,000 bushels of wheat and 112,500 bushels of corn.

Argentine and Indian wheat shipments compare:

	This Wk.	Last Wk.	Last Year.
Argentine	376,000	760,000	244,000
India	112,000	128,000	296,000

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland Fri.	23	2	9	4	5
Year ago	17	4	6	4	4
Season to date	1454	124	134	153	214
Year ago	1624	194	406	167	259
Tacoma, Thurs.	22	1	....	1	12
Year ago	41	....	....	....	12
Season to date	874	27	....	41	290
Year ago	1275	75	....	46	475
Seattle, Thurs.	13	11	6	5	14
Year ago	38	2	11	5	9
Season to date	822	99	239	139	690
Year ago	870	129	411	124	631

OREGON WOOL SALES AT BOSTON

Clips in Original Bags Move on Clean Basis of 70 to 72 Cents.

Western wools are moving in moderate volume out of second hands in the Eastern markets and at steady prices. Boston reports a number of transfers of half-blood Montana in the original bags at 68 to 72 cents for good average clips. Other sales were as low as 28 cents, while a few exceptionally light clips brought as high as 32 cents. The clean cost of these wools is estimated at 70 to 72 cents. A quantity of original Oregon and Idaho wools in good condition were sold at the same basis.

The sale of two or three lots of three-eighths Montana graded combing wool is reported at 35 cents for the best wools, or about 68 cents clean basis, possibly 70 cents for the best wools. Some quarter-blood and three-eighths blood combing Soda Springs wools were sold at 34 cents and some quarter-blood territory brought as high as 35 cents. One lot of about 75,000 pounds of Wyoming half-blood wool sold partly at 35 and partly at 36 cents or 68 to 70 cents clean basis.

BUTTER AFFECTED BY WARM SPELL

Wide Difference in Quality of Country Offerings.

There is a good demand at firm prices for fancy country creamery butter, but much poor stock is coming in, owing to the hot spell, and this inferior butter is weak and lower. Sales of off-grade cubes have been made as low as 19 cents. The cream supply is decreasing, and collections on some of the country routes are not as prompt as when there is a full supply. This irregularly gathered cream is not improved by the hot weather and much poor butter is the result.

In the egg market the best stock is firm, while the other grades are indifferent sellers.

The poultry market was generally firm. There was a strong demand for hens at 14 cents, and Springs sold well at 17@18 cents. Dressed veal was firm at 12½@14 cents. Pork was steady.

FUGGLE HOPS COME DOWN LIGHT

First Reports From Picking Are of Small Yields.

Picking of fuggle hops is now generally under way in the Valley. The first reports received by dealers who are holding fuggle contracts indicate yields below the specified contract quantities. In one case, a grower with a 20,000-pound contract sends in word that he cannot deliver over 16,000 pounds.

There is little or no demand at the present time. It is a waiting market in view of the uncertainty as to the size of the crops. New York letters report prospects for a very light yield in that state and as was the case last year a decidedly mixed quality.

Fruit Supplies Are Large.

Front-street was fully stocked with fruit yesterday and trade was fair. Early Crawford peaches are pizzing out, but Elbertas are plentiful. There was a good demand for grapes, Tokays selling at $1.75, Muscats and Malagas at $1.25@1.40 and blacks at $1@1.25. Cantaloupes and melons were unchanged.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,604,520	$172,296
Seattle	1,971,003	341,003
Tacoma	323,113	33,237
Spokane	427,263	74,853

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.

Prompt delivery—

Wheat—	Bid.	Ask.
Bluestem	$ .90	$ .93
Fortyfold	.88	.91
Club	.85	.90
Red fife	.84	.86
Red Russian	.81	.85
Oats, No. 1 white feed	24.00	25.00
Barley, No. 1 feed	23.00	23.50
Rye	22.50	23.00
Shorts	22.00	23.00
Futures—		
September bluestem	.90	.92
October bluestem	.87	.92
September fortyfold	.88	.91
October fortyfold	.88	.90
September club	.84	.86
October club	.84	.85
September fife	.84	.87
October fife	.82	.87
September Russian	.81	.85
October Russian	.80	.85
September oats	24.00	25.00
October oats	24.00	24.75
September barley, feed	23.00	25.00
October barley, feed	22.50	25.00
September bran	21.50	23.00
October bran	21.00	24.00
September shorts	21.00	23.00
October shorts	20.00	23.00

FLOUR—Patents, $5.70 a barrel; straights, $5; whole wheat, $5.50; graham, $5.25.

MILLFEED—Spot prices: Bran, $26 per ton; shorts, $27; rolled barley, $27.50@28.50.

CORN—Whole, $38 per ton; cracked, $39 per ton.

HAY—Eastern Oregon timothy, $14@16; valley timothy, $12.50@13; alfalfa, $12.50@13.50; cheat, $9@10; oat and vetch, $11@12.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS — Oranges, Valencias, $4.75@5.00 per box; lemons, $3.50@4.50 per box; bananas, 5c per pound; grapefruit, California, $3@3.50; pineapples, 4@5½c per pound.

VEGETABLES—Cucumbers, Oregon, 15@20c; artichokes, 90c per dozen; tomatoes, 25@60c box; cabbage, 1c per pound; head lettuce, $1 per crate; beans, 2½@4c per pound; green corn, 15@20c per dozen; garlic, 10@12½c per pound; peppers, 4@5c per pound; eggplant, 5@6c per pound; pumpkins, 1½c per pound.

PICKLING—Onions, 10 to 12½c; ground cherries, $1 a box.

GREEN FRUITS—Cantaloupes, flats, 60c; ponies, 90c@$1.25; standards, $1.10@1.50 per crate; peaches, 35@60c per box; watermelons, 1@1½c per pound; plums, 10c@$1.25 per box; new apples, astrachans, 75c@$1; gravenstein, $1@1.50 per box; pears, 75c@$1 per box; grapes, $1@1.75 per crate; huckleberries, 6@7c per pound; casabas, $1.75@2 per dozen.

POTATOES — New, 70@80c per sack; sweets, 3½@4c per pound.

ONIONS—60@70c per sack.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Oregon ranch, buying prices: No. 1, 22c; No. 2, 20c; No. 3, 17c per dozen. Jobbing price: No. 1, 26@27c.

POULTRY—Hens, 14c; Springs, 17@18c; turkeys, 18@19c; ducks, 9@12c; geese, 8@9c.

BUTTER — City creamery cubes, extras, 27c; firsts, 25c; seconds, 24c; prints and cartons, extra; butterfat, No. 1, 28c; second grade, 2c less; country creamery cubes, 19@20c.

CHEESE—Oregon triplets, jobbers buying price, 13c per pound f. o. b. dock, Portland; Young Americas, 14c per pound.

VEAL—Fancy, 13½@14c per pound.

PORK—Block, 9½@10c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River 1-pound talls, $2.30 per dozen; ½-pound flats, $1.50; 1-pound flats, $2.50; Alaska pink, 1-pound talls, 90c.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, 15@24c per pound; Brazil nuts, 15c; filberts, 14@24c; almonds, 19@22c; peanuts, 6¾c; cocoanuts, $1 per doz.; pecans, 19@20c; chestnuts, 10c.

BEANS—Small white, 5.45c; large white, 5½c; Lima, 5¾c; bayou, 5.40c; pinks, 4.60c.

COFFEE—Roasted, in drums, 14@35c.

SUGAR — Fruit and berry, $6.45; beet, $6.20; extra C, $5.50; powdered, in barrels, $6.70; cubes, barrels, $6.85.

SALT—Granulated, $15.50 per ton; half-grounds, 100s, $16.25 per ton; 50s, $11.50 per ton; dairy, $14 per ton.

RICE—Southern head, 6½@6¾c; broken, 4c per pound; Japan style, 3@3½c.

DRIED FRUITS—Apples, 8c per pound; apricots, 12@18c; peaches, 8c; prunes, Italians, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultanas, 7½c; seeded, 9c; dates, Persian, 10c per pound; fard, $1.65 per box; currants, 9¾@12c.

Hops, Wool, Hides, Etc.

HOPS—1915 contracts, nominal, 12½@14c; 1914 crop, 14c; cole, 12@12c.

HIDES—Salted hides, 16½@c; salted kip, 16c; salted calf, 15c; green hides, 14c; green kip, 13c; green calf, 14c; dry hides, 25c; dry calf, 27c.

WOOL — Eastern Oregon, medium, 25@28½c; Eastern Oregon, fine, 18@21½c; Valley, 26@30c.

MOHAIR—New clip, 30@31c per pound.

CASCARA BARK—Old and new, 4c per pound.

PELTS—Dry long-wooled pelts, 15½c; dry, short-wooled pelts, 11½c; dry shearlings, each, 10@15c; salted shearlings, each, 10@25c; dry goat, long hair, each, 15c; dry goat, shearlings, each, 10@20c; salted long-wooled pelts, May, $1@2 each.

GRAIN BAGS—In car lots, 7¾c; small lots, ¼c more.

Provisions.

HAMS—All sizes, choice, 20c; standard, 18½c; skinned, 15@18c; picnics, 12c; cottage roll, 16½c; boiled, 17@29c.

BACON — Fancy, 29@30c; standard, 22@23c; choice, 17½@22c.

DRY SALT—Short, clear backs, 12½@15c; exports, 13½@15½c; plates, 11@11½c.

LARD—Tierce basis, kettle rendered, 12c; standard, 11c; compound, 8½c.

BARREL GOODS—Mess beef, $24; plate beef, $23; brisket pork, $28.50; tripe, $10.50@11.50; tongues, $36.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; wood barrels, 14c; cases, 17½@20½c.

GASOLINE—Bulk, 11½c; cases, 18½c; engine distillate, drums, 7½c; cases, 14½c; naptha, drums, 10½c, cases, 17½c.

LINSEED OIL—Raw, barrels, 66c; raw, cases 71c; boiled, barrels, 68c; boiled, cases, 73c.

TURPENTINE — In tanks, 59c; in cases, 66c; 10-case lots, 1c less.

LIGHT RUN AT YARDS

PRICES ARE FAIRLY STEADY THROUGHOUT.

No Hog Sales Are Reported Over $7.30.

Cattle Move Within Range of Quotations.

Aside from the sale of about two loads of cattle, all the business at the stockyards yesterday was in the hog division. The market was fairly steady throughout, though no better than $7.20 was realized on average light swine. The cattle sales were also well under top quotations.

Receipts were 77 cattle, 1 calf, 229 hogs and 29 sheep. Shippers were:

With cattle—W. J. Walker, of Haines, 1 car; J. D. Dinsmore, West Scio, 1 car.

With hogs—J. B. Saylor, Echo, 1 car.

With mixed loads—G. Kettleson, West Scio, cattle and hogs, 1 car; T. Derr, McMinnville, hogs and sheep, 1 car.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
27 hogs	210	$7.20	1 cow	1000	$4.00
2 hogs	202	7.10	1 cow	1120	4.00
2 hogs	410	6.20	1 cow	1010	3.50
4 hogs	127	6.25	1 cow	810	4.00
3 hogs	203	7.25	1 cow	970	3.75
3 hogs	193	7.25	1 hog	130	6.50
24 hogs	199	7.30	27 hogs	180	6.30
4 hogs	410	6.25	15 hogs	180	6.25
1 hog	320	6.25	5 hogs	420	6.25
1 hog	320	6.30	4 hogs	290	6.25
1 hog	320	6.30	4 hogs	290	6.25
22 hogs	209	7.30	2 hogs	230	6.25
2 steers	1145	6.25	1 hog	280	6.00
2 steers	1015	5.50	1 hog	270	6.00
2 steers	955	5.25	1 hog	270	6.00
12 steers	1066	6.10			
1 cow	710	3.00			

Current prices at the local stockyards of the various classes of livestock are as follows:

Cattle—	
Choice steers	$6.50@7.00
Good steers	6.00@6.25
Medium steers	5.75@6.00
Choice cows	5.25@5.50
Good cows	5.00@5.25
Medium cows	4.50@5.00
Heifers	5.00@5.50
Calves	4.50@5.00
Stags	3.50@4.00
Hogs—	
Light	7.40@7.50
Heavy	7.20@7.40
Sheep—	
Wethers	4.75@5.00
Ewes	3.00@4.75
Lambs	4.75@6.25

Omaha Livestock Market.

OMAHA, Aug. 27.—Cattle—Receipts 300, steady. Native steers, $6.75@9.00; cows and heifers, $5.25@7.85; Western steers, $6.25@8.50; Texas steers, $6@7.50; cows and heifers, $5.10@7.65; calves, $7@10.

Hogs—Receipts, 1200, higher. Heavy, $6.70@6.85; light, $6.75@7.30; pigs, $5.50@7.40; bulk, $6.85@6.95.

Sheep—Receipts, 10,200, steady. Yearlings, $5.50@6.25; wethers, $5.25@6; lambs, $5.90@8.15.

Chicago Livestock Market.

CHICAGO, Aug. 27.—Hogs—Receipts 14,000, strong, 5c higher than yesterday's average. Bulk, $6.95@7.65; light, $7.40@8; mixed, $6.60@7.85; heavy, $6.40@7.70; rough, $6.60@6.70; pigs, $7@8.60.

Cattle—Receipts 1000, steady to 5c higher. Beeves, $6@10.15; cows and heifers, $3@8.75; Texas steers, $6.10@7.60; Western, $6@8.65; calves, $7.50@12.

Sheep—Receipts 7000, strong, 10c higher. Native sheep, $5.30@6.50; Western, $6@6.70; yearlings, $6.65@7.75; ewes, $5@6.25; lambs, native, $7.25@8.40; Western, $7.25@9.30.

New York Sugar Market.

NEW YORK, Aug. 27.—Raw sugar firm. Centrifugal, 4.70c; molasses sugar, 3.96c; refined steady.

Sugar futures opened steady today and at noon prices were 2 to 3 points higher.

METALS ARE FIRMER

Entire Stock List Has Upward Tendency.

FEELING MORE CHEERFUL

Germany's Willingness to Disavow Arabic Sinking Paramount Factor—Exchange on London Declines—Bonds Irregular.

NEW YORK, Aug. 27.—Germany's implied willingness to disavow the sinking of the Arabic and other evidence of her desire to avoid complications with this country were again the paramount factors of today's active and strong market. Developments in other quarters, which heightened speculative optimism, included the figures compiled by the Department of Commerce, indicating that the United States now leads the entire world as an exporting nation; another very substantial rise in copper values abroad, and further upward revision of price schedules for steel, iron, lead and kindred products.

These cheerful auguries were partly nullified, however, by another drop in exchange on London, demand sterling falling ¾ under yesterday's previous low record to 4.63¾, with renewed weakness in remittances to Paris and other Continental financial centers.

As a whole metal shares were the outstanding issues of the day. Anaconda rose 2¾, to 74¾; Utah 2, to 69¾; American Smelting 2½, to 82¾, and National Lead 3¼, to 65¾, with 10 and 6-point advances in Federal Mining common and preferred at 35 and 52, respectively.

The better-known war specialties made irregular gains of two to five points, and United States Steel again, on tremendous dealings, ascended 1¼, to 77, its best price since the injection of the Arabic incident. Total sales amounted to 936,000 shares. Should forecasts of the week's money movement be fulfilled, tomorrow's bank statement will show another large gain in cash, bringing excess reserves close to the $200,000,000 mark of last June.

Bonds were irregular, with small future offerings. Total sales, par value, aggregated $2,730,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing bid.
Alaska Gold	31,400	35¾	33	35¾
Am Beet Sugar	3,500	66½	65	65
American Can	21,500	62¼	60⅞	60⅞
Am Sm & Ref.	10,800	82⅞	80⅞	81⅞
do pfd	.....	.....	.....	102
Am Sug Refg	.....	.....	.....	100
Am Tel & Tel	600	124	123½	123½
Amer Tobacco	.....	.....	.....	224
Anaconda Min	23,100	74¾	72¾	74⅞
Atchison	1,100	102¾	101⅞	101⅞
Balt & Ohio	2,900	82⅞	82	82
Br Rap Tr Transit	2,400	85¼	84⅞	84⅞
Cal Petroleum	3,000	18⅞	18	18⅞
Canad Pacific	1,100	152½	151⅞	151⅞
Cent Leather	2,500	44⅞	44	44¼
Ches & Ohio	800	65⅞	65⅞	65⅞
Chi Mil & St P	.....	.....	.....	114⅞
Chi Mil & St P.	200	82⅞	82⅞	82⅞
Chi & N W	.....	.....	.....	126⅞
Chino Copper	11,100	47¾	46¼	46¼
Colo Fuel & Ir.	21,500	42⅞	41⅞	42⅞
Colo & South	.....	.....	.....	27
D & R G	.....	.....	.....	4
do pfd	.....	.....	.....	9
Dist Securities	2,800	28⅞	28	28
Erie	1,500	28⅞	28⅞	28⅞
Gen Electric	2,400	177	175⅞	175⅞
Gr North pfd	.....	.....	.....	118
Gr Nor Ore ctfs.	15,400	42⅞	42⅞	42⅞
Guggenheim Ex.	27,400	67⅞	65	67⅞
Illinois Central	.....	.....	.....	102
Interboro Met	.....	.....	.....	76
Inspiration Cop.	34,400	36⅞	36	36⅞
Int Harvester	7,800	110	108	108⅞
K C Southern	300	26⅞	26⅞	26⅞
Lehigh Valley	700	144⅞	144⅞	144⅞
Louis & Nash	200	114⅞	114	114⅞
Mex Petroleum	20,100	86⅞	84⅞	85⅞
Miami Copper	8,900	27⅞	26⅞	27
M K & T	.....	.....	.....	7⅞
Mo Pacific	.....	.....	.....	4
Nat'l Biscuit	.....	.....	.....	118⅞
Nat'l Lead	3,500	65⅞	64	64⅞
Nevada Copper	2,800	15	14⅞	14⅞
N Y Central	1,100	91	90⅞	90⅞
N Y, N H & H	.....	.....	.....	62
Nor & West	.....	.....	.....	107
Nor Pacific	1,000	108	107⅞	107⅞
Pacific Mail	200	22⅞	22⅞	22⅞
Pac Tel & Tel	2,800	24⅞	24⅞	24⅞
Pennsylvania	1,700	109	108⅞	108⅞
Pull Pal Car	.....	.....	.....	158
Ray Cons Cop	5,600	23⅞	23⅞	23⅞
Reading	6,500	149⅞	148⅞	149
Rep Ir & Steel	10,000	45¼	44⅞	44⅞
Rock Isl Co	.....	.....	.....	¾
do pfd	5,000	⅝	½	½
St L&SF 2d pfd	.....	.....	.....	5⅞
South Pacific	6,100	80	89⅞	89⅞
Southern Ry	.....	.....	.....	12
Tennessee Cop	31,200	60½	55	55⅞
Texas Company	4,200	148⅞	146	147
Union Pacific	3,800	131⅞	130⅞	130⅞
do pfd	.....	.....	.....	81⅞
U S Steel	150,400	77	75⅞	76⅞
do pfd	2,300	112⅞	112	111⅞
Utah Copper	22,700	69⅞	68	68⅞
Wabash pfd	.....	.....	.....	7½
West Union	1,100	71⅞	71	71⅞
West Electric	21,000	117⅞	116	116⅞
C R I & P	100	22⅞	21⅞	21⅞
Allis-Chalmers	26,000	41⅞	38⅞	38⅞
Crucible Steel	12,200	77	75⅞	76⅞
Montana Power	800	54⅞	52⅞	53
Beth Steel	1,600	290	284	289
American Loco	.....	.....	.....	155⅞
Baldwin Loco	7,400	79⅞	78	78⅞
General Motor	200	219	218	218

Total sales for the day, 930,000 shares.

Boston Mining Stocks.

BOSTON, Aug. 26.—Closing quotations:

Allouez	53	Nipissing Mines	8⅛
Am Z, L & Sm	5⅞	North Butte	31⅞
Arizona Com	9	Old Dom	53½
Calumet & Ariz	64½	Osceola	84
Cal & Hecla	365	Quincy	86
Centennial	10⅞	Shannon	7⅛
Cop Range Com	56⅞	Superior	28
East Butte Cop	12⅞	Sup & Bos Mines	2⅞
Franklin	9⅞	Tamarack	55
Granby Con	83⅞	U S Sm, R & M	42⅞
Greene Can	46	do preferred	46
Isle Roy (Copp)	2⅞	Utah Con	35⅞
Kerr Lake	3⅞	Winona	3⅞
Lake Copper	14⅞	Wolverine	64
Mohawk	74⅞	Butte & Sup	67⅞

Money, Exchange, Etc.

NEW YORK, Aug. 27.—Mercantile paper, 2¾@3¾ per cent.

Sterling—Sixty-day bills, $4.59; demand, $4.6335; cables, $4.6385.

Bar silver, 47½c.

Mexican dollars, 37c.

Government bonds, steady; railroad bonds, irregular.

Time loans, steady. Sixty days, 2½ per cent; 90 days, 2¾@3 per cent; six months, 3¼ per cent.

Call money, steady; high, 2 per cent; low, 1½ per cent; ruling rate, 1½ per cent; last loan, 2 per cent; closing bid, 1¾ per cent; offered at 2 per cent.

SAN FRANCISCO, Aug. 27.—Mexican dollars, 40c; drafts, sight, 61¼; do telegraph, 64. Sterling, 60 days, $4.58¾; demand, $4.63¾; cable, $4.64.

LONDON, Aug. 27.—Bar silver, 23 13-16d per ounce. Money, 2¼@4 per cent. Discount rates, short bills and three months, 4¼@5 per cent.

TRADE OPTIMISM SEEMS UNABATED

Uplifting Factors Continue to Assert Themselves.

NEW YORK, Aug. 27.—Bradstreets tomorrow will say:

Uplifting factors continue to assert themselves in trade and industrial circles, but at the same time there is a degree of unevenness in particular sections and certain industries that deprives the situation of uniformity.

However, optimism as to the future seems unabated; our international political relations appear to have improved; some sections report larger road orders; mail order trade goes on increasing; the Southern situation is brighter; money everywhere is plentiful at low rates; collections are somewhat easier; foreign orders for war manufactured supplies continue of large proportions; higher prices prevail for iron and steel and copper has emerged from its recent spell of dullness.

On the other hand, buyers have not entirely divorced themselves from conservatism; the labor situation tends to reflect in sporadic strikes the influence of competitive bidding for help; retail trade, though good in some sections, is not altogether favorable, wet, cool weather in the West having checked distribution; paucity of dyestuffs curtails operations in some textile lines, and railway freight traffic is lighter than last year.

Weekly bank clearings are $3,156,182,000.

FOREIGN WOOL IS AGAIN FACTOR

Possibility of Importing Crossbreds Affects Market.

BOSTON, Aug. 27.—The Commercial Bulletin of Boston will say tomorrow:

Whether or not the possibility of again being able to import crossbred wools from England has caused buyers to refrain from buying as much as they otherwise would have done is not at all certain, but there has been less business in the local market than there was a week ago. Of the 3,000,000 pounds estimated to have been sold, the greater part was in foreign wool.

Prices have shown no appreciable change one way or the other, the market being generally steady. The mills are fairly well engaged at the moment. Advices from the West indicate little buying regarding the little wool still left in the country.

Scoured basis: Texas, fine, 12 months, 68@70c; fine, 8 months, 60@62c.

California: Northern, 65@67c; middle county, 26@30c; Southern, 56@58c.

Oregon: Eastern No. 1, staple, 71@72c; Eastern clothing, 67@68c; Valley No. 1, 59@62c.

Territory: Fine staple, 72@74c; fine medium staple, 68@70c; fine clothing, 67@70c; fine middling clothing, 65c; half-blood combings, 70@71c; three-eighths blood combing, 67@69c; one-quarter-blood combing, 63@67c.

Pulled: Extra, 68@70c; AA, 66@67c; fine A, 62@66c; A supers, 61@65c.

Metal Markets.

NEW YORK, Aug. 27.—Copper, firm. Electrolytic, 18c.

Iron, steady and unchanged.

Metal Exchange quotes tin quiet, 34.25@34.75c.

The Metal Exchange quotes lead, 4.85@4.95c.

Spelter, not quoted.

At London—Lead, £22, 10s, 3d; spelter, £68.

Naval Stores.

SAVANNAH, Aug. 27.—Turpentine firm 37½c; sales, 257 barrels; receipts, 454; shipments, 293; stocks, 19,878.

Rosin firm; sales, 1492 barrels; receipts, 1508; shipments 1789; stock, 68,802. Quote—A, B, C, D, $2.92½; E, $2.95; F, $3; G, H, $3.10; I, $3.15; K, $3.25; M, $4.10; N, $4.70; WG, $5.55; WW, $5.70.

Stocks Firm at London.

LONDON, Aug. 27.—American securities on the stock market registered further advances today. United States Steel was again prominently active and gained a point after the opening. The closing was firm.

Duluth Linseed Market.

DULUTH, Aug. 27.—Linseed, cash $1.62¼; September, $1.61¾ asked; December, $1.62¼ asked.

Cotton Market.

NEW YORK, Aug. 27. — Spot cotton, steady. Middling uplands, 9.65c. No sales.

Dried Fruit at New York.

NEW YORK, Aug. 27.—Evaporated apples dull. Prunes steady. Peaches quiet.

Hops at New York.

NEW YORK, Aug. 27.—Hops steady.

MANY FARMERS AT FAIR

RACES PROVE GREAT ATTRACTION IN SOUTHWEST WASHINGTON.

Management Well Pleased With Attendance and Livestock Sale May Be Annual Feature.

CHEHALIS, Wash., Aug. 27.—(Special.)—Today's crowd at the Southwest Washington Fair was the biggest yet recorded. This was Chehalis, Centralia and school children's day.

From early morning people began pouring into the towns from the surrounding country, and among those attending the fair today was a large proportion of country people. The afternoon was a holiday in the twin cities, and people generally took advantage of the occasion to attend the fair.

The races at the fair this year have attracted unusual interest, owing to the extraordinarily large number of high-class horses entered.

Tomorrow will be farmers' and Lewis County day, and one of the features of the occasion will be an auction sale of stock, at which will be offered many purebred animals of different breeds, raised by local breeders. If this proves a success it likely will develop into an annual feature of the fair.

All in all, the attendance at the fair this year, and the the interest shown generally, have been equal to past seasons, and in many departments there has been a great advance made.

The management is more than gratified with the showing and is laying plans for a bigger and better fair next season.

11-FOOT CORN EXHIBITED

Business Houses Close to Permit Employes to Visit Fair.

CENTRALIA, Wash., Aug. 27.—(Special.)—L. Vogel, of Kelso, has an exhibit of corn in the agricultural department at the Southwest Washington Fair, several stalks of which measure 11 feet. The corn will also be exhibited at the Cowlitz County Fair, to be held at Woodland the last of next month.

Included in the Centralia exhibit are inventions of two Centralians, a valve-grinding machine, patented by M. B. Durgs, and a vacuum washing machine, invented by Charles Ipe.

Business was at a standstill in Centralia this afternoon, stores, banks, postoffice and public offices closing to permit their employes to visit the fair. The Eastern mill also closed down for the day.

DAILY METEOROLOGICAL REPORT.

PORTLAND, Aug. 27.—Maximum temperature, 92 degrees; minimum, 58. River reading, 8 A. M., 5.9 feet; changes in last 24 hours, .4 foot fall. Total rainfall (5 P. M. to 5 P. M.), none; total rainfall since September 1, 1914, 31.56 inches; normal rainfall since September 1, 43.01 inches; deficiency of rainfall since September 1, 1914, 12.45 inches. Total sunshine, 13 hours 36 minutes; possible sunshine, 13 hours 36 minutes. Barometer (reduced to sea level) 5 P. M., 29.94 inches.

THE WEATHER.

STATIONS	Maximum temp.	Minimum temp.	Rainfall (5 A. M. to 5 P. M.)	Wind Velocity	Wind Direction	State of Weather
Baker	94	60.00	10	NW		Clear
Boise	96	0.00	6	NW		Clear
Boston	68	0.00	6	S		Clear
Calgary	76	0.00	4	NE		Pt. cloudy
Chicago	82	0.00	8	NE		Clear
Colfax	97	0.00	4	S		Clear
Denver	80	0.00	4	NE		Clear
Des Moines	72	0.00	4	SE		Clear
Duluth	72	0.00	14	S		Clear
Eureka	60	0.00	4	W		Clear
Galveston	86	0.00	8	S		Rain
Helena	88	0.00	12	N		Clear
Jacksonville	94	0.00	14	S		Cloudy
Kansas City	72	0.00	6	E		Clear
Los Angeles	86	0.00	8	SW		Clear
Marshfield	78	0.00	....	....		Clear
Medford	100	0.00	8	N		Clear
Minneapolis	76	0.00	8	S		Clear
New Orleans	82	0.00	10	W		Clear
New York	80	0.00	4	SW		Cloudy
North Head	64	0.00	20	N		Clear
North Yakima	90	0.00	....	....		Clear
Pendleton	101	0.00	4	W		Clear
Phoenix	82	0.01	10	E		Rain
Portalis	92	0.00	4	E		Clear
Portland	92	0.00	6	N		Clear
Roseburg	98	0.00	6	N		Clear
Sacramento	100	0.00	4	NW		Clear
St. Louis	72	0.00	8	NE		Clear
Salt Lake	90	0.00	10	NW		Clear
San Francisco	84	0.00	10	W		Clear
Seattle	80	0.00	8	W		Clear
Spokane	80	0.00	4	N		Clear
Tatoosh Island	56	0.00	10	NE		Clear
Walla Walla	98	0.00	4	E		Clear
Washington	68	0.00	4	N		Rain
Winnipeg	66	0.04	14	S		Cloudy
Yellowstone Park	80	0.00	6	NW		Cloudy

WEATHER CONDITIONS.

The barometer is relatively low over the Rocky Mountain and Pacific states and a well-defined depression is central over Manitoba. Rain has fallen locally in Arizona, New Mexico, the Gulf states and the District of Columbia. It is decidedly warmer in the Willamette Valley and at San Francisco and Sacramento. The temperatures have fallen in Alberta, Saskatchewan, Southern New Mexico and Northern Texas.

Conditions are favorable for fair weather in this district Saturday.

FORECASTS.

Portland and vicinity—Fair, not so warm, westerly winds.

Oregon—Fair, not so warm, interior west portion; westerly winds.

Washington—Fair; westerly winds.

Idaho—Fair.

EDWARD A. BEALS, Forecaster.

WHEAT CLOSES WEAK

Chicago Market Suffers Loss of Over Two Cents.

WINNIPEG REPORTS BREAK

Improved Domestic Weather Conditions and Lower Cables Are Depressing Factors—Coarse Grains Also Are Declining.

CHICAGO, Aug. 27.—Bearish sentiment dominated the wheat market today on improved domestic conditions and a break at Winnipeg. The market closed weak at a net loss of 2⅜c to 2⅝c, with September at 97½c and December at 97½c.

Corn followed wheat and fell 1@1½c to 1¼@1⅜c, with September at 73½c, December 63¾@63⅝c. Oats was depressed by the slump in other grain and underwent a net decline of 1@1½c to 1⅛@1⅜c. Provisions closed irregular, with pork a shade firmer; other products easy.

Several bearish conditions served to give wheat a tumble today. The market opened ⅝c to 1⅜c lower, with September at 98½c to 99c, and December at 97¼c to 97½c. Liverpool was easier on better conditions at Winnipeg, and this had some weight in this market.