

BANKING TO CHANGE

Federal Reserve Rules Are to Alter Methods.

SOME REGULATIONS CITED

Financial Statements From Borrower to Be Required and One-Name Paper to San-Portland Men Indorse Plan.

With the enforcement of the regulations issued by the Federal reserve bank at San Francisco, covering the re-accounting of commercial paper and defining what commercial paper is acceptable to the regional bank, which became effective July 15, it is conceded there will be a gradual change in many accepted banking and business practices.

TRADE HEARINGS SET

Federal Body to Conduct Conferences in Portland.

ALL INTERESTED INVITED

Commission Is Divided Into Three Departments and Three Boards.

An important event in the commercial and financial life of Portland will be the hearings in Portland, beginning Saturday, August 14, of the Federal Trade Commission, which, as its name implies, is charged with the duty of studying trade conditions throughout the country.

LONG CREDIT PROPOSED

Bankers Say South American Trade Requires New Method.

CUT DOUBTFUL FOR TIME

Protect of Jackson, Miss., Men Causes Suspension, but Chamber of Commerce Intervenes and Order Is Quickly Vacated.

That American manufacturers will have to extend liberal credits if they intend to compete successfully with the Germans in the South American trade, is the conclusion reached by investigators for the National City Bank of New York.

SALMON MOVES EAST

Reduced Railroad Rates Induce Much Activity.

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Protect of Jackson, Miss., Men Causes Suspension, but Chamber of Commerce Intervenes and Order Is Quickly Vacated.

Canned salmon is going out of the Portland territory to points in the East and Middle West at greatly reduced railroad rates and this situation, it is believed, will do much to stimulate the market.

WEEKLY STATEMENT OF FEDERAL RESERVE BANK AT SAN FRANCISCO, July 31.

(Special)—The Federal Reserve Bank of San Francisco reports conditions at the close of business July 31, 1915, as follows:

Table with columns for Assets (Reserves, Loans, etc.) and Liabilities (Federal Reserve Notes, etc.), showing financial data for the Federal Reserve Bank at San Francisco.

THE BEST EVIDENCE OF OUR CONTINUAL AND RAPID GROWTH IS THE GREAT NUMBER OF SATISFIED CUSTOMERS WHO ARE DOING BUSINESS WITH US.

THE NORTHWESTERN NATIONAL BANK

OF PORTLAND, OREGON

offers you excellent facilities, uniform courtesy, careful, attentive service and safety for your funds.

We cordially invite your business.

Capital and Surplus - - - - - \$3,500,000

WE WOULD APPRECIATE

an opportunity to prove the many ways in which your banking interests could be better served by us.

A Commercial and Savings Department under Government Supervision.

Merchants National Bank

The Bank of Personal Service

Founded 1886 Washington and Fourth Streets

BONDS

Netting 6 1/2 % Small amount on hand

San Francisco Los Angeles

(Without Change En Route)

The Big Clean, Comfortable, Elegantly appointed, Seagoing Steamship

FRENCH LINE

Compagnie Generale Transatlantique. POSTAL SERVICE.

American-Hawaiian Steamship Co.

Express, Freight, Service.

AUSTRALIA

NEW ZEALAND AND SOUTH SEAS.

COOS BAY LINE

Steamer Breakwater

DORR E. FELT VISITOR

Financial Advisor of President Studies Conditions Here.

An interesting visitor among Portland bankers recently was Dorre E. Felt, multi-millionaire, banker and financier of Chicago, and a close friend of President Wilson.

BANKERS TO ATTEND MEET

W. J. Burns to Speak at Convention in Seattle September 6-7.

Concurrently with the forthcoming convention of the American Bankers' Association in Seattle, the Washington State Bankers' Association will hold its annual meeting at the same place.

RATE CAUSES PROTEST

SEATTLE SAYS PORTLAND HAS BEST OF EXCURSION FARES.

SUNDAY SCHOOLS TO MEET

CLARKE COUNTY ASSOCIATION TO CONVENTION AT LA CENTER THIS MONTH.

BANK'S MOVE WATCHED

PORTLAND NON-NATIONALS INTERESTED IN BROADWAY TRUST'S TEST.

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION

of San Francisco. Founded 1864

Capital Paid in.....\$8,500,000.00

Surplus and Undivided Profits.....\$2,256,734.33

Commercial Banking, Savings Department.

PORTLAND BRANCH Third and Stark Streets

TIMBER TRACT IS SOLD

Crown-Willamette Paper Company Buys Upper Youngs River Land.

ASTORIA, OR., AUG. 1.—(Special.)—The Bremner Logging Company has sold a tract of about 3,000 acres of timber land in the Upper Youngs River district to the Crown-Willamette Paper Company.

TO THE HOLDERS OF BOISE-PAYETTE RIVER ELECTRIC POWER CO.

1st Mortgage 6% Bonds Due 1921

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE Toronto, Canada. Established 1867.

LA CENTER, WASH., AUG. 1.—(Special.)—The Clarke County Sunday School Association will hold its annual convention at La Center August 17 and 18.

WALLACE, IDAHO, AUG. 1.—(Special.)—Despite the closing down of the Hercules mine, the mammoth lead producer of the world, in May, the payroll of the Coeur d'Alene is showing a constant increase.

Lumbermen's Trust Buys Bonds.

SUCCESS OF NEW BRITISH WAR LOAN AS SHOWN BY LARGE SUBSCRIPTIONS.

The feature of the success of Great Britain's recent war loan was the number of large single investments made, particularly by some of the great joint stock banks, as shown in the following table:

Table listing subscription amounts from various banks and institutions, including London County and Westminster Bank, Citibank, and others.

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