

'WAR SHARES' BOOM AS ORDERS ROLL IN

Stocks of Concerns Filling Contracts for Allies Sell at Record Prices.

HALF BILLION IS INVOLVED

Conservative Wall Street Views Movement Apprehensively and Margin Business Is Curbed to Discourage Recklessness.

NEW YORK, July 16.—Speculation in war shares attained a new high mark of activity and strength this week, the stocks of many of the companies now filling contracts for allied armies and navies selling at record-breaking prices.

The week's movement in war stocks was predicated on the belief that certain large contracts for supplies have been definitely closed, while others already awarded have been materially added to.

Foodstuffs Included in Lists. Supplies included in these contracts consist chiefly of arms and ammunition, motor cars and trucks, electrical equipment and railway materials and foodstuffs, the latter including cereals, which have been forwarded in enormous quantities to England, France and Italy.

To a considerable extent manipulation of "war contract" shares has been made possible by the small floating supply of some of these stocks. This is especially true of Bethlehem Steel, Crucible Steel and several other issues, which are selling at relatively nominal amounts.

Wall Street Shows Concern. Conservative Wall street views the rise in war shares with some concern, and old-established brokerage houses are discouraging any commitments in that field, while others are refusing all "margin" business in these securities.

Some of today's new high records, with maximum gains over last Saturday, are as follows: General Motors, 12 1/2; Bethlehem Steel, 18 1/2; American Air Brake, 26 1/2; Baldwin Locomotive, 23 1/2; Willys-Overland, 13 3/4; Crucible Steel, 4 1/4; New York Air Brake, 26 1/2; American Can, 45 1/2; up 7; and Baldwin Locomotive, 23 1/2, up 7 1/2.

EXPORTS OF AUTOS ARE LARGE

Shipments from New York Shown to Increase Steadily.

NEW YORK, July 16.—An indication of the extent of the shipments of supplies from the United States since the European war began is given in customs records available here, which show that from August 1, 1914, to June 30, this year, automobiles, automobile parts and tires valued at \$41,068,000 were transported to Europe through this port.

The records of the collector of the port show that for the period August 1, 1914, to May 31, this year, 18,451 cars valued at \$24,452,178, were cleared, mostly for France and Great Britain. Official figures for June have not been completed, but conservative estimates by officials in charge bring the total to July 1 up to 22,051 machines with a value of \$40,953,178.

FRENCH RECAPTURE HILL

PART OF LOSS NEAR VERDUN REPORTED REGAINED.

Berlin Declares, However, That Large Quantity of War Material Was Taken in Last Battle.

LONDON, July 16.—The recapture by the French of Hill No. 235 was announced today in a statement from the French Embassy, issued through the British Official Press Bureau, in denial of German assertions of an important victory in the forest of Argonne.

The statement says: "Their gains at no points exceeded a depth of 400 meters (400 yards). Hill No. 235, which they occupied for a time, has been recaptured by us."

The hill was taken early this week in the German move on Verdun, which drove the French back three-fifths of a mile along a front of nearly two miles, the Argonne reports declared, and resulted in the capture of more than 2500 French soldiers and several guns.

A dispatch from Berlin says that German military tacticians point out that the German victory in the forest of Argonne, in France, is of special importance, as it shows that the connections toward Western France are gradually being cut. It adds that the large amount of war material captured by the Germans in the last battle illustrates the importance attributed to the positions by the French commanders.

The Berlin report today says that French attempts to regain ground in the Argonne failed, and that the Germans have inflicted heavy losses on the enemy. Since June 20, the report says, 116 officers and 7000 French prisoners have been captured. Heavy battles are reported in progress on the front adjoining the Argonne.

The French official communication tonight records spirited artillery actions in Artois. It adds: "On the right bank of the Aisne, the west of Soissons, the Germans, after having dropped 4000 shells in the Pontenay section, attempted yesterday a surprise attack against one of our fortified works, which failed."

SECRETARY OF STATE, WHO IS CONDUCTING NEGOTIATIONS WITH GERMANY, AT HIS DESK.



ROBERT LANSING.

—Photo by Bain News Service.

GUIDE IS CHARGED

Paris Editors Say Austria Seeks to Divert Discussion.

INCONSISTENCY IS NOTED

Request That Roumania Permit Transit of Arms to Ally Regarded as Interpreting Neutrality in Opposite Sense.

PARIS, July 16.—"Germany is too deeply involved and too thoroughly unmasked, so her accomplice comes to the rescue," says the Temps in a column editorial on the Austro-Hungarian note to the United States.

The afternoon papers again comment on the note, considering it a subtle attempt of the Austro-Germans to shift the basis of discussion between Austria, Germany and the United States from Germany's not of piracy to a question touching the Austro-Germans more closely, namely, the shipment of arms to the entente allies and the naval blockade, as the Temps put it.

AUSTRIA ACCUSES FOES

(Continued From First Page.) Consular officials who have been arrested. The Austrian and Hungarian officers are being detained in hostile countries can be counted by the thousands.

"The preposterous claim of the hostile nations to the right to subject the entire population of large countries to famine must be stigmatized as a sacrilegious violation of the rules of warfare. It is less sacrilegious in the act, but the hostile governments in tolerating it, if not actually inspiring, the unprecedented agitation of a press which disseminates lies and fosters hatred. Most of the excesses to which thousands of innocent and defenseless people have fallen victims are the direct outcome of that agitation."

Belgians Charged With Brutality. A "typical example" of the treatment of Austrians in Belgium is described in a letter from an Austrian merchant in the perfume business who had lived for 15 years in Paris and was forced to leave within 24 hours.

The hostility and brutality of the population of Brussels towards Germans and Austrians, he writes concerning his journey through Belgium, "was beyond description. From Brussels we proceeded to Antwerp, where we were arrested by the Garde Civique and the station platform. My poor wife was hurried on with the butt ends of the guards' rifles. As she took no heed of this, she was struck across the face with a rifle and was injured. We witnessed most pitiable scenes. A child, 9 years, was so frightened that it refused to follow the others and clung with both hands to the railings at the exit; a Garde Civique hit it with his saber and cut its left hand off."

Woman's Eyes Pierced With Fork. "An Austrian couple, who had owned a restaurant at Antwerp for the last 16 years, was terribly treated by the mob. The poor woman had one of her eyes pierced with a fork, while her husband had two fingers cut off. Another Austrian woman was expelled from a maternity home with her baby which was only five days old. She had neither shirt nor shoes on her body, which was covered only with a dirty bed sheet. It was a heart-rending scene, yet it did not prevent a Garde Civique from making fun of her in a shameless manner. It was such a 'comedy,' amusing, indeed."

With reference to the treatment of Austro-Hungarian nationals in France, the chief complaint was against the hardships imposed on innocent women and children in the concentration camps. A deposition of Miss M. E. Schreiner, a graduate nurse, pictures conditions in

WOOL TRADE UPSET

Scarcity of Skilled Labor is Faced in England.

RAW MATERIAL PLENTIFUL

Suggestion is Made That "Tops" Might Be Imported From America or That Product Might Be Sent Here for Combing.

LONDON, June 26.—(Correspondence of the Associated Press)—The wool situation at Bradford is an interesting one from the American standpoint.

In Russia the intelligence department of the Austro-Hungarian general staff learned of "barbarous treatment inflicted on the interned at Ardenburg where typhus and starvation depleted their ranks by the hundreds."

In Serbia and Montenegro the participation of the civilian population in the fighting, the misuse of the white flag, use of cartridges filled with nails and pieces of vitrol, of copper, torture of prisoners, the poisoning of wells with dead bodies and the firing on the army service corps by children and children, mutilation of bodies and mistreatment of the wounded with insufficient food and accommodation, complete the list of atrocities complained of by the Austrian army. Under the heading "Violations of the Laws of Warfare" complaints are made that Russia refused to recognize the Russian deserters as belligerents. The Roumanian legation at the Hague complains of "the Russian refusal to recognize the Russian deserters as belligerents. The Roumanian legation at the Hague complains of "the Russian refusal to recognize the Russian deserters as belligerents."

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BUILDING NEAR UPTURN

ACCUMULATIONS OF CAPITAL INDICATE EARLY REVIVAL.

DECREASE FOR JUNE DECLARED TEMPORARY

With Prospect That Progress Will Exceed All Records.

CHICAGO, July 16.—Building construction in the United States in June showed a decrease compared with a year ago, according to an analysis which will be published in the Construction News tomorrow.

The low level is not below that of a decade ago and it will not be more than two months before the figures will show a gain, the Construction News will say. It is worth while here to call attention to the large accumulations of capital. The accumulations are large, enterprise is stifled and the force it will exert when business conditions show a permanent forward tendency and obstacles to continued progress are removed will carry the industry to a level anything ever heard of in this country."

MILITIA GETS AIRCRAFT

Two States Accept Offer, but Pennsylvania Avoids "Inconvenience."

NEW YORK, July 16.—The Aero Club of America announced today that the states of New York and Vermont have accepted offers of aeroplanes and the services of aviators during the maneuvers of the National Guards of those states. The offers were made by the Aero Club.

It was announced that Ralph McMillan, of Omaha, has offered his plane for the use of the Nebraska National Guard.

Adjutant-General Thomas L. Stewart, of the Pennsylvania National Guard, has notified the Aero Club that its offer of the use of three aeroplanes and pilots for the annual maneuvers in that state will not be accepted, "because it would not be convenient to have an aeroplane in camp."

ZAPATA'S FLEEING ARMY IS ROUTED

Carranza Forces Report Capture of Large Stores of War Material.

VILLA WINS SKIRMISHES

Convention General Denies He is Defeated and Says if He is Apparently Retreating He Will Soon Show Real Aim.

WASHINGTON, July 16.—General Zapata's army, driven from Mexico City and retreating southward, has been routed by Carranza's troops. Carranza troops in the valley below the capital, according to a dispatch today from General Carranza to his agency here.

The message dated at Vera Cruz today follows: "I am informed by General Gonzalez that General Carranza, Zepeda, Sanchez, Garcia and Machuca and Colonels Munoz, Flores and Gomez have routed the Zapata's army, driving them from the valley of Mexico to the capital, capturing 500 men, capturing five locomotives, a large number of boxcars, nine cannons, more than 100,000 rounds of ammunition, two machine guns, several cases of cannon shells, the entire hospital service and a large quantity of miscellaneous merchandise."

Former Stronghold Occupied. "The Abasco range of mountains on the southern edge of the federal district and extending into the State of Mexico, the former stronghold of Zapata and his following, has been occupied by constitutionalist forces. This engagement practically clears the valley of Mexico of Carranza's communications with the south."

Reports of military activity from other parts of Mexico reached the State Department today, messages from consular sources asserting General Villa's forces in the coal region near Paredon and Hiermanas had won in skirmishes with Carranza's troops. Carranza's forces in the coal region near Paredon and Hiermanas had won in skirmishes with Carranza's troops.

Obregon's Advance Part of Plan. "Obregon's advance northward," said a statement issued by the Villa agency, "fits into a strategic plan which it desires to disclose at this time. In accordance with this plan, General Villa has moved north of Aguas Calientes, holding Zacatecas. General Villa himself telegraphed to the Villa agency here confirmed previous statements that Villa had moved north from Aguas Calientes to Obregon's advance northward."

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Powers Saturday Night Special 5 Piece Set 240 Sets to Sell \$2 Five-Piece Aluminum Kitchen Set for Only 99c On Sale After 4 P. M. Saturday

MAJESTIC THEATER NATIONAL THEATER PARK STARK WEST PARK TODAY Last Time to See MARY PICKFORD IN The Woman LAST DAY COMING SUNDAY For Four Days "SEA WOLF" LAST TIME TODAY BLANCHE SWEET THE CLUE PEOPLE'S STAR