No Indications of Weakening in Market.

RECEIPTS CONTROL PRICES

Calcutta Burlap Values Are Strong and Market Excited-Effect of Placing of Big British Sand Bag Order.

The grain bag market continues very firm at the recent high level, with no signs weakening in the immediate future. All depends, however, on the manner in which pplies are received. At the present time

cerning the quickness with which millions of yards of cloth could be produced. The fact is, according to late Calcutta advices,

Exchange.

With the closing days of the cereal year, wheat market has become a stagnant affair. There were no offers to sell at the Merchants' Exchange yesterday, and there was not much demand. The few requirements are being filled here and there in the outside market. The tone of the market was about steady.

The only sale posted on the board was 100 tons of July oats at \$26,50, an advance of 50 cents over Monday's price. Barley bids were unaltered,

There was no change yesterday in local rices of patent flour. The mill feed market s inclined to be firm.

age, while increasing the value of the re-mainder, has reduced the principal cereal production to the following figures: Wheat, \$26,139 tons. The total yield of these cereas. compared with the 1918-14 harvest, shows a difference in favor of that of 1914-15 of 2,-606,457 tons. The area under maise has increased substantially, and its yield is estimated at 8,591,645 tons, or 28 per cent

Terminal receipts, in cars, were reported Wheat Barley Flour Oats Hay

| Portland, Tues U | - 1 | 1 | 2 | - 3 |
|-------------------------------------|-------|------|---------|-------|
| Year ago 1 Seas'n to date, 16611 | isis | 1896 | 2027 | 2148 |
| Year ago 15789 | 2822 | 2579 | 1755 | 2770 |
| Tacoma, Mon., 14 | | **** | - 5 | 6 |
| Year ago 10 Seas'n to date. 9195 | 618 | | 696 | 3235 |
| Year ago 9329 Seattle, Mon 15 | 801 | | 514 | 2688 |
| Year ago 15 | 8 | 4 | 3 | 21 |
| Sea'n to date. 7923 | 1136 | 2453 | 1264 | 2536 |
| Year ago, 6904 | 7.130 | 2400 | 249-0-0 | W-44- |
| | | | | |

CALIFORNIA HOPS ARE SELLING FAST Spot Stocks Are Being Reduced-Contract Market Blocked.

Hop dealers are without export orders at the present time, except at prices materially lower than those lately paid for the new Oregon crop.

In California, offers of 12 cents are made

on contract, but there are no sellers of 1915s at this price. There has been a fur-ther movement of spots in that state for export account. Donovan having bought the following lots, according to a wire received yesterday: John Merkley, 160 bales, at 8½ cents; Gerber, 250 bales, at 814 cents; Blauths, 300 bales at 9 cents.

The Western Brewer gives advance figures of the May, 1915, beer consumption as 804.006 barrels less than 1914, or a decrease of 18 1-5 per cent. These figures are based on Prices Current in the Bay City on Fruits, 35 Internal Revenue Districts, or about 95 per cent of the production centers represented. It is expected that complete figure will show a decrease of fully 20 per cent,

LEMONS ARE IN STRONGER DEMAND Hot Weather Starts Orders From Country, Cantaloupes Active.

Lemons are in stronger demand because Shipping orders for the holiday trade were heavy. Oranges were

taloupes at firm prices and melons also sold

Oregon Alexander peaches are coming in

Yield Above Average Is Indicated Through-out Country.

COTTAGE GROVE, Or., June 29.— (Spe-cial.)—All indications are that the crops of the Cottage Grove country this year will be above the average. Grains and grasses are doing particularly well. Wheat, oats, rye and barley more than alx feet in height and heavily headed are reported from all sentions.

sentions.

Potatoes, beans and other vegetables may be a little late because of the late frosts that made some replanting necessary, but the crop is not expected to be burt in any way because of being late. The crops of cherries and logamberries seem fairly large.

Of logamberries there will be a larger crop

Apple Freight Rate Is Lowered. Apple Freight Rate Is Lowered.
WENATCHEE, Wash., June 28.—With the inauguration of the ailled steamship company freight service, the Great Northern Pacific Steamship Company and the Great Northern Railway have put into effect a rate of 63 cents a box on apple shipments to San Francisco. This is 2 cents lower than the previous rate, which routed the apples to Seattle and thence to the destination by water. In addition to being lower, the new service is quicker from one to three days.

Country Produce Trade Quiet, Country produce markets were unchanged and rather dull. Receipts of poultry and dressed meats were not large, but were sufdelent for all demands. Eggs, butter and cheese are selling at the

of change this week. Bank Clearings. Bank clearings of the Northwestern cities esterday were as follows:

PORTLAND MARKET QUOTATIONS. Grain, Flour, Feed, Etc. Merchants Exchange, noon session, Prompt delivery.

Wheat—

Bid.

 Prompt delivery.
 Bid.
 Ark.

 Bluestem
 5.98
 5...

 Fortyfold
 .97
 5...

 Club
 .96
 ...

 Red fife
 .91
 ...

 Red Russian
 .93
 27.09

 Oats—No. white feed
 .28.50
 27.09

 Barley—No. I feed
 .24.50
 28.50

 Bran
 .24.50
 28.50

 Shorts
 .24.50
 26.00

 Futures—
 .24.50
 26.00

GREEN FRUITS-Cherries, 4@8c pound; cerning the quickness with which millions of yards of cloth could be produced. The fact is, according to late Calcuta advices, that mills have bought back cloth contracts in order to get goods for bag purposes at prices much above the figures paid by those who held such contracts.

LOCAL WHEAT MARKET IS STAGNANT

No Offers to Sell and But Little Demand at Exchange.

Dairy and Country Produce.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Oregon ranch, buying prices: No. 1,
22c; No. 2, 18c; No. 3, 15c per dozen, Jobbing prices; No. 1, 24c per dozen,

POULTRY—Hens, 10 % \$11c, broilers, 18 %
20c; turkeys, dressed, 22 \$25c; live, 18 \$20c;
ducks, old \$\$0c, young 15 \$35c; geore, \$5\$c,
BUTTER—Creamery, prints, extras, 27 %
per pound; cubes, ordinary, 23c; fancy, 24c,
CHEESE—Oregon triplets, jobbers' buying
price, 13 % c per pound f. o. b. dock, Portland; Young Americas, 14 % c per pound.

VEAL—Fancy, 10 \$10 % c per pound.

PORK—Block, 10c per pound.

Staple Groceries,

prices of patent flour. The mill feed market is inclined to be firm.

The preliminary official Russian report, covering 54 provinces, estimates the Winter wheat crop at 295,000,000 bushels, The croplast year was 216,000,000 bushels, The croplast year was 216,000,000 bushels, The croplast year was 216,000,000 bushels, a decrease of 1,212,000 bushels. The visible last year at this date was 64,100,000 bushels, a decrease of 1,212,000 bushels. Bradstreet's estimates the American visible wheat decrease at 5,500,000 bushels, and the costs decrease at 2,249,000 bushels, and the costs decrease at 2,240,000 bushels. The present cultivated area of Argentina, according to the Review of River Platte, is 60,540,000 acres. The constant rains and consequent floods that occurred in the Autumn of 1314 prevented the sowing of a larger area, and caused a shrinkage in the harvest of 1914-15 amounting to 10.0 per cent of the estimated yield. This shrinkage, while increasing the value of the remainder, has reduced the principal cereat

Hops, Wool, Hides, Etc. Hops, Weel, Hides, Etc.

HGPS-1915 contracts, 14c per pound;
1914 crop, 12@ 12%c per pound;
HIDES-Salted hides, 14%c; salted kip,
15c; salted calf, 18c; green hides, 13c; green
kip, 15c; green calf, 18c; dry hides, 24c; dry
calf, 28c.

WOOL — Eastern Oregon, medium, 25@
28%c; Eastern Oregon, fine, 18@21%c; Valley, 26% 30c.

MOHAIR—New cip, 30@33c per pound,
CASCARA BARK—Old and new, 4@4%c
per pound.

CASCARA BARK on the CASCARA BARK of the per pound.

PELITS—Dry long-wooled pelts, 15%c; dry shearings, each, 10%15c; saited shearings, each, 15c; dry goat, shearings, each, 16%20c; saited long-wool pelts, May, \$162 each, GRAIN BAGS—in car lots, \$% \$3%c; in less than car lots, about %c more.

Previsions.

HAMS — All sizes, 17% @18½c; skinned, 17% @18c; plenies, 12c; cottage roil, 15c; bolled, 17@27c.

BACON — Fancy, 26@28c; standard, 22@ 23c; choice, 17@21c; strips, 17c.

DRY SALT—Short, clear backs, 12% @15c; exports, 14%@18½c; plantes, 11% 12% c.

LARD—Tierce basis, kettle rendered, 14c; standard, 12c; compound, 8½c.

BARREL GOODS—Mess beef, \$24; plate beef, \$25; brisket pork, \$28.50; pickled pork feet, \$12.50; tripe, \$9.50@11.50; tongues, \$30.

Olls.

KERCSENE—Water white, drums, barrels or tank wagons, 10c; special drums or barrels, 13 te; cases, 17 to 620 te.

GASOLINE—Bulk, 12c; cases, 19c; engine distillate, drums, 7 tie; cases, 7 tie; naphtha, drums, 11c; cases, 18c.

LINSEED OIL—Raw, barrels, 77c; raw, cases, 82c; boiled, barrels, 79c; boiled, cases, 84c. TURPENTINE—In tanks, 610; in cases, 58c; 10-case lots, 1c less.

Vegetables, Etc.

SAN FRANCISCO, June 29.—Butter Fresh xiras, 26c; prime firsts, 254c. Eggs—Fresh extras, 24c; fresh firsts, 21c; Eggs—Fresh extras, 25c; fresh firsts, 21c; selected pullets, 20c.
Cheese — New, S@11c; Young America, 12\(\frac{1}{2}\)\text{tc}; Oregons, 13\(\frac{1}{2}\)\text{td} 14\(\frac{1}{2}\)c.
Vegetables—Pous, \$1\(\frac{1}{2}\)\text{td} 21c; asparagus, \$1\(\frac{1}{2}\)\text{tc}; string beans, \$1\(\frac{1}{2}\)\text{tc}; wax beans, \$1\(\frac{1}{2}\)\text{tc}; limas, \$6\(\frac{1}{2}\)c. cucumbers, 50\(\frac{1}{2}\)\text{to}, Onions—New red, 50\(\frac{1}{2}\)\text{To}.
Fruit—Lemona, \$1.75\(\phi\).50; grapefruit, \$2\(\frac{1}{2}\)\text{2.75}, oranges, \$2.50\(\phi\).50; bananas, Hawaiian, \$1.25\(\frac{1}{2}\)\text{2}; pineappies, Hawaiian, \$1.50\(\frac{1}{2}\)\text{2.75}, appies, new crop, \$1\(\frac{1}{2}\)\text{1.25}, Potatoes—Delta, 75\(\phi\)\text{35}, Receipts—Flour, \$220\(\phi\) quarter sacks; barley, \$15\(\frac{1}{2}\)\text{ontais}; potatoes, \$520\(\phi\)\text{sacks}; hay, 190\(\frac{1}{2}\)\text{tons}.

apples and other varieties.

Local berries were plentiful, Raspberries were weaker at 85 cents to \$1 and logans sold at 750858 cents.

Dealers would like to find some means of atopping the influx of green and wax beans. The supply is so large they are a drug on the market, and though offered as low as 2½ and 3 cents, stocks cannot be cleaned up.

COTTAGE GROVE CROPS LOOK

Naval Stores,
SAVANNAH, Ga., June 29.—Turpontine firm, 334,629%c. Sales, 433 barrels; receipts, 1049 barrels; shipments, 1049 barrels; stocks, 21,287 barrels.
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SAVANNAH, Ga., June 29.—Turpontine firm, 334,629%c. Sales, 435 barrels; stocks, 21,287 barrels.
SAVANNAH, Ga., June 2

NEW YORK, June 29.—Electrolytic cop-per quiet, 20.25@20.30c. Iron steady and unchanged. Metal exchange quotes tin easy; spot, 19.75@40.25c. Metal exchange quotes lead 5.75c. Spelter not quoted.

Cotton Market. NEW YORK, June 29.—Cotton—Spot ulet; middling uplands, 9.60c.

Market Unsettled by Demoralization in Exchange.

NEW RECORDS ARE MADE

Securities Market Is Irregular, With Canadian Pacific and Rubber Under Pressure-Bonds Are Sold for Foreign Account.

lisation in foreign exchange was the salient feature of today's financial developments and more than anything else served to hold the stock market in check. Further depreciation occurred in remittances of three of Europe's leading capitals. Paris checks were quoted at 5.65, reichsmarks at 81% and lires at 6.16.

These quotations supplies are received. At the present time they are coming in very slowly.

In the East high bag and burlap prices prevail and the markots continue excited, while in the primary Indian market the prices demanded for later shipment are so high as to be considered prohibitive.

There is much interest in the burlap markets everywhere, in the big British governament order that has been placed at Calcutta, mention of which was recenity made in these columns: some burlap factors were of the opinion that the order was not of such proportions as to influence the price of burlap unduly. It was pointed out required to fill this corract in less than 10 days.

Those who viewed the situation in a different light stated that the output of the heastan looms is all that is claimed, but that the machinery so well emgaged that it is no simple matter to obtain 15,000,000 or 20,000,000 yards under prevailing conditions:

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TOPICAL FRIUTS—Oranges, valencias, 100,000,000 or 20,000,000 yards under prevailing conditions:

TROPICAL FRIUTS—Oranges, valencias, 100,000,000 or a total for the 11 months of the lamb of the state of the prices. The many contracts in the hands of the Calcutta jute milds heaved and the sound based of the contract in the hands of the clicuit such as never has been experienced before. Were the 22, e00 heesian looms have the strain of the prices. The many contracts in the hands of the clicuit such as never has been experienced before. Were the 22, e00 heesian looms hungly prompt deliver, even at the contract of the contract in the hands of the clicuit such as never has been experienced before. Were the 22, e00 heesian looms hungly for burishes, then, the hands of the clicuit such as never has been experienced before. Were the 22, e00 heesian looms hungry for b

Amai Copper...
Amai Copper...
Am Beet Sugar.
American Can...
Am Sm & Refs.
do pfd
Am Sug Refns.
Am Tel & Tel.
Amer Tobacco...
Anaconda Min...
Atchison. 3,000 1.200 1434 3,400 106% 105% 1,000 200 1,100 1,600 2,000 1,200 Texas Co. 1.400 as as 125
Union Facific. 3.500 128 128 127
do pfd ... 200 80% 80% 80
U S Sieel. 17,600 61 60% 60
do pfd ... 600 100% 10014 100
Utah Copper 5,900 69% 67% 67
Western Union 500 68% 68% 66
Westing Elec ... 10,800 100 99 98
Montana Power
Total sales for the day, 317,000 shares,

U S Ref 2s, reg. 98% N Y C G 3½s, b 79
do coupon. 97
US 8s, reg. 100% do 4s 70
do coupon. 100% So Pac 4s. 90%
US N 4s, reg. 109
do coupon. 110% Union Pac 4s. 84½

Money, Exchange, Etc. NEW YORK, June 28.—Mercantile paper, 3934 per cent. Sterling—Sixty-day bills, \$4.7225; demand, \$4.76; cables, \$4.77. Bar silver—45c, Mexican dollars—37c, Government bonds, steady; railroad bonds,

heavy.

Time loans, stendy; 60 days, 24@2% percent; 30 days, 2½@2% percent; six months, 3@3% percent; cent; low, 1% percent; ruling rate, 1% percent; last loan, 2 percent; closing bid, 1% percent; offered at 2 percent.

Annual Number of Commercial Review. Annual Number of Commercial Review.

The annual number of the Commercial Review, issued yesterday, contains, in addition to the usual grain and flour statistics of the Northwest, a brief history of the growth of the grain trade of the North Pacific Coast, written by R. C. Hill. Portraits of all the prominent grain men in Oregon, Washington and Idaho are included. The annual number completes the 25th volume of this publication.

Call for National Bank Reports. WASHINGTON, June 29.—The Comptroll, or of the Currency today Issued a call for the condition of all National banks at the close of business Wednesday, June 23.

Weekly Bank Clearings, Cincennati
Cleveland
Los Angeles
New Orleans
Omaha
Milwaukee
Atlanta
Louisville
Scattle
Buffale
St Paul
Portland, Or.
Denver
Salt Lake City
Spokane
Oakland
Tacema
Sacramento
San Diego 11.7 18.6 *8.1 2.8 .3 1.2 1.2 *Degresse.

NEW YORK, June 28.—The only business reported in the market for coffee futures here today consisted of exchanges from December to May at a premium of 20 points on the late position. The market opened nominally unchanged and closed unchanged to 2 points lower, with near months easy in the absence of buyers. Sales 1,000. July, 8.98c; August, 8.84c; September, 6.77c; Octo-

Statement of the Condition of

The-

Northwestern National Bank

of Portland

At the Close of Business June 23, 1915

RESOURCES

Loans and Discounts.....\$2,492,968.77 United States Bonds..... 17,250.00 Federal Reserve Bank Stock..... Other Bonds and Securities..... 882,950.81

\$5,192,625.24

LIABILITIES

Capital Stock Paid In.....\$ 500,000.00 Surplus and Undivided Profits..... 115,470.55 Circulation

\$5,192,625.24

BOARD OF DIRECTORS H. L. PITTOCK, Chairman of the Board. L. B. MENEFEE, A. D. CHARLTON, DR. A. S. NICHOLS, J. D. FARRELL, EMERY OLMSTEAD, JOHN TWOHY, GEORGE P. KELLY, O. L. PRICE, F. W. LEADBETTER,

Condensed Statement

The First National Bank

At Close of Business, June 23, 1915.

RESOURCES Loans and Discounts\$11,462,075.23 U. S. Bonds at Par 1,800,000.00 Other Bonds, Etc. 1,833,125.49 105,000,00 Stock in Federal Reserve Bank Bank Premises and Real Estate Customers' Liability Under Letters of Credit ... 29,435.39 Due from U. S. Treasurer 75,000.00

Cash on Hand and in Banks 6,646,936.53 Total.....\$22,491,315.14

LIABILITIES Circulation 1,082,545.00 Letters of Credit

Total.....\$22,491,315.14

Hibernia Savings Bank

Portland, Oregon. Statement at Close of Business, June 23, 1915.

RESOURCES

Loans and Discounts\$1,999,601.26 Real Estate, Furniture and Fixtures 55,772.77 Stocks and Securities 24,657.31 Bonds and Warrants: U. S. Government 4% Bonds.....\$ 54,312.50 City of Portland Impr. Bonds..... 287,817.54 Other Bonds and Warrants..... 10,345.00 852,475.04 Cash on Hand and Due from Banks..... 664,701.60

LIABILITIES

Total.....\$3,097,207.98

Capital Stock\$ 200,000.00 Surplus and Undivided Profits 138,970.26 Dividends Unpaid Savings and Time Deposits......\$1,884,130.65 Demand Deposits 872,987.07 Total Deposits 2,757,117.72 Total.....\$3,097,207.98

London Wool Sales, London Wool Sales.

LONDON, June 29.—There was a good attendance at the opening of the fifth series of wool auction sales here today. There were \$200 bales offered and the demand was active. Fine combing merinos advanced 7½ to 10 per cent and crossbreds from 5 to 7½ per cent, while other grades ranged from unchanged to 5 per cent higher. Fine Victorian scoured realized 25 ½d. The home trade and France were active buyers, but Americans were quiet.

CHICAGO, June 20 .- Butter lower. Cream; ery. 22@27c.
Eggs-Lower. Receipts, 28,375 cases; at mark, cases included, 15@16%c; ordinary firsts, 15@15%c.

New York Sugar Market.

NEW YORK, June 20.—Raw sugar barely steady; centrifugal, 4.80@4.89e; melasses, 4.03@4.12c. Refined steady.

Wool at New York. NEW YORK. June 29.—Wool, steady.

PAVING REPAIRS SOUGHT Upper Washington-Street Property Owners Take Concerted Action.

Upper Washington street property-

ber, 6.83c; November, 6.83c; December, 6.83c; ing at the Chamber of Commerce which January, 6.88c; February, 6.90c; March, 6.93c; April, 6.98c; May, 7.03c.

Spot dull, Rio No. 7, 7½c; Santos No. sensus of opinion of those in attendance Spot dull. Rie No. 7, 7½c; Santos Co. 4, 9½2.

Cost and freight offers were about unchanged. Rie exchange was 3-32d higher, with milreis prices 59 reis lower at Rie and 100 reis higher at Santos.

that if the street railway company would lay new tracks a new pavement should be petitioned for. If not, temporary repairs should be made. Mr. Murphy, J. F. Jaeger and C. H. Korrell were appointed a committee to take the matter up with the Rallway Company and City Commissioners.

The Canadian Bank of Commerce HEAD OFFICE

Toronto, Canada. Established 1867. A general banking business transacted. Interest paid on time deposits.

Commercial Letters of Credit Issued. Exchange on London, England, Bought and Soid.

PORTLAND BRANCH, Corner Second and Stark Sts. F. C. MALPAS, Manager.

MORTGAGE

Statement of Condition of

Lumbermens National Bank

At the Close of Business June 23, 1915.

RESOURCES

Loans and Discounts\$3,922,912.34 U. S. Bonds to Secure Circulation 250,000.00 U. S. Bonds to Secure Government Deposits..... 75,000,00 Stock in Federal Reserve Bank Municipal Bonds and Premiums.....\$1,142,692.65 Other Bonds 44,556.79 1,187,249.44 Other Assets 2.826.33 53,350.00 12,500,00 Cash on Hand and in Banks 1,728,839.67 Total.....\$7,265,827.78 LIABILITIES

Deposits 5,717,991.17 Total.....\$7,265,827.78

Report of the Condition of

Merchants National Bank

Washington and Fourth Sts. Portland, Oregon, At the Close of Business June 23, 1915.

RESOURCES

Loans and Discounts\$2,281,901.88 United States Bonds
Other Bonds, Stocks and Warrants Real Estate and Mortgages 62,631,27 Furniture and Fixtures Total.....\$4,711,427.45

LIABILITIES

Capital Stock\$500,000.00 Surplus and Undivided Profits 104,635.97 National Bank Notes Outstanding 325,000.00 Dividends Unpaid Deposits 8,781,842.73 Rediscount Account 50,000.00 Total.....\$4,711,427.45

> Charter No. 4514 Condensed Report of

United States National Bank

Submitted to the Comptroller of the Currency at the Close of Business, June 23, 1915.

RESOURCES

Loans and Discounts\$ 5,335,727.60

United States Bonds at Par Municipal and Railway Bonds 1,791,565.55 Bank Building Cash in Vaults\$1,553,461.91 Due from Banks 2,827,744.50 4,381,206.41 Total.....\$12,624,499.56 LIABILITIES Capital\$ 1,000,000.00 Surplus 1,000,000.00 Circulation 800,000,00 Deposits 9,581,915.58

Total.....\$12,624,499.56

J. C. AINSWORTH, President,

Statement of Condition of

LADD & TILTON BANK '

at the Close of Business June 23, 1915

RESOURCES \$15,030,430,35 12,574,487.84

CONDENSED REPORT OF

The Citizens Bank

PORTLAND, OREGON. At the Close of Business June 23, 1915,

RESOURCES LIABILITIES

\$741,218,37

\$741,218,37

\$15,030,430.33