LEADS ALL GOLFERS

E. H. Bankard and H. Chand- Miss Campbell and Mr. Wakeman ler Egan Finish Day in Second and Third.

HOLDS QUINTET OREGON

Ayer, Smith, Davis, Astbury and Egan Still in "Charmed Circle" in Tacoma Play; Day's Scoring Is High.

BY H. CHANDLER EGAN. TACOMA, Wash, June 22.—(Special.)
—An even hundred players started off
in the qualifying round today for the
Pacific Northwest Golf Association
amateur golf championship on the
links of the Taco-

ma Golf and Country Club. The weather was again clear day with very



Pratt, Jr., both Tacoma players, Both the youngster and the veteran played steady and at times brilliant golf, D. W. Bennet, the Scattle star, finished in the first ten with the

on the holes chose the tricklest spet on each green, usually the side of some rather steep little mound. Many a short put was missed, and the locker-room was full of stories of hard luck on the greens. It was a little too severe for a medal round.

The high qualifying score was 122

The high qualifying score was 182. No one had figured that our 175 would qualify, but as a rule all golfers are inclined to be optimistic about the qualifying scores of a championship

Oregon has five players within the armed circle, N. E. Ayer, Russell charmed circle, N. E. Ayer, Russell Smith and C. H. Davis, Jr., from Portland, and R. C. P. Astbury and myself from Medford. The other two Portland men who started. Ellis Bragg and J. J. Morrow, scored 186 and 188 respectively and have qualified for the sec

Pairings for Match Play Soon. The pairings for the match-play rounds will be made later.

The qualifying scores are as	follo	ws.
Jack Neville	76	1 757
E. H. Bankard	76	130
H. C. Egan	77	15
J. J. Dempsey	677	
Leroy Pratt, Jr	82	161
A. V. Macan	32	
O. W. Potter	84	1.8
Paul Ford	80	14
H. S. Griggs	82	163
H. Wright	82	2.60
E. H. Hughes	83	10
R. Y. Hayne	70	2.00
T. S. Lippy	80	17
L. R. Coffin	80	2.2
E. I. Garrett	100	3.5
J. C. Ford	85	2.5
H. P. Taylor	92 89	1.7
	2018	12
H. H. Pringle	87	2.5
A. E. Stewart		4:30
C. M. Graves		17
F. R. Vantuyl	193	173
Russell Smith		18
G. Tilden		38
M. Bolcom		18
John Parker	9.1	128
II. A. Strout		18
W. J. Patterson92		3.8
C. H. Davis, Jr.	95	18
H. T. Garoner	S13	18
I. N. Bond		3.80
N. E. Ayer	92	17

HARVARD BEATS YALE 4 TO 2

Old Eli Commencement Is Made

Gloomy by Loss of First Game. NEW HAVEN, Conn., June 22,-Harvard cast gloom over laies large commencement crowd today by win-ning the first game of the annual se-ries, 4 to 2. The crimson hit Way op-portunely for all its runs, Yale's two runs came on Hunter's single. vard cast gloom over Yale's large Harte of Harvard made a spectacular catch of a foul, ending the game.

R.H.E. R.H.E. R.H.E. Harvard .4 8 3 Yale 2 8 2 Batteries—Mahan and Harte; Way and Hunter.

Boxing Brevities.

Frank Kendall, the Portland leaman, is now well on the way to fistle fame, according to a letter received from his former manager, from Rateliffe. Kendall is no longer under the management of the former manager of the defunct Mohawk (lub. Billy McCarney, manager of Al Reich, the New York heavy, recently defeated by Jim Coffer, hus added him to his string.

Kendall was one of Norton's sparring partners when he was working out for his battle with Reich in Kansas City and McCarney, according to reports did a gum-shoe and got the Portlander over in Reich's Guztle Receipts, 5200, steady. Native steers, according to reports did a gum-shoe and got the Portlander over in Reich's Guztle Receipts, 5200, steady. Native steers, according to reports did a gum-shoe and got the Portlander over in Reich's Guztle Receipts, 5200, steady. Native steers, according to reports did a gum-shoe and got the Portlander over in Reich's Guztle Steep—Receipts, 5200, steady. Native steers, according to reports did a gum-shoe and got the Portlander over in Reich's Guztle Steep—Receipts, 5200, steady. Native steers, according to reports did a gum-shoe and got the Portlander over in Reich's Guztle Steep—Receipts, 5200, steady. Native steers, according to reports did a gum-shoe and got the Portlander over in Reich's Guztle Steep—Receipts, 5200, steady. Native Steeps, 5200,

McCarrier.

Trambitas. Parsiow and Swain will not have the welterweight division to toemselves much longer. Al Sommers the hard-hitting Woodiawn mitt artist, is going to come back into the game. At present he is conditioning himself by jurgling ico or Frank Kendail. When Sommers stepped out a few months ago be was going at a lee wagen along with a brother of lively clip and was to have met Trambitas after the dusky boy wailoped Wheeles if he had not retired.

88.50 #9.50.

Chicago Livestock Market, ChicAGO, June 22.—Hogs—Recoipts, 16.—000. sicady to shade above yesterday's averious ends to the same at present he is conditioning himself by jurgling ico or Frank Kendail. When Sommers stepped out a few months ago be was going at a steers, \$8.50 #9.30; Western steers, \$7.00 miles beer steers, \$8.50 #9.30; Western steers

Dave Wheeles is content to work for 93.90.

Uncle Sam, without deiving into the frame in the future. The Kenton boxes yesterday that he was through with ing for good. His last buille was valley Trambitas.

The next bout to be staged between local ribsts at Astoria will likely be furnished by Joe Swain and Parslow. The taxleabilot is a favorite in that city and has evicently flopped into a soft berth with the countries. TENNIS MATCH HARD FOUGHT

Win Semi-Final Play.

Two matches in the long-drawn-out Irvington Spring tournament were played yesterday, Miss Irene Campbell and Albert Wakeman overcoming an owe two-six handlcap and defeating Walter Goss and Mrs. Goss in a hardfought three-set match 10-8, 3-6, 6-1.

This was the semi-final. The final will be played tomorrow, Miss Campbell and Mr. Durham for the trophies. Miss Campbell and Mr. Durham for the trophies. Miss Campbell and Mr. Wakeman also owe a handlcap of two-six in the finals.

Finals in the ladies' doubles brought victory to Miss Stella Fording and Mrs. W. I. Northup, who, with a handlcap of owe 30, defeated Miss Kurtz and Miss Morris in a close match, in which the superior skill of the two stars was needed throughout. The scores, 3-6, 6-3 and 7-5, reflect the hard contest.

REACHING NEW-CROP BASIS

REACHING NEW-CROP BASIS

REACHING NEW-CROP BASIS

Prices Are Now \$1.20 Per Barrel Under Top Mark of Season; Mill-feed Holds Steady; Wheat

Trade Is Quiet.

There will be a 20-cent decline in flour prices this morning, which will bring the price of patents down to 50 a barrel. Straights will be quoted at \$5.40 to \$5.60. No change was announced in the price of whole wheat market is at show the area.

TRAVERS BARELY

NEWTON, EX-COAST CHAMPION, 18 SURPRISE IN TOURNEY.

Open Champion Pulls Out 3 Up and 2 to Play-Finals for Lynnewood

Wins Hard Uphill Game.

BALTIMORE, June 22.— McConnell "Considerable interest was shown in spot was too much for Baltimore today, Chicago winning easily, 11 to 4. Quinn was easy for the visitors, and he re
Buyers for goods that are not due to arbitantial proportions.

Buyers for goods that are not due to arbitantial proportions.

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Buyers for goods that are not due to arbitantial proportions.

Buyers for goods that are not due to arbitantial proportions.

Buyers for goods that are not due to arbitantial proportions.

Buyers for goods that are not due to arbitantial proportions. tired in the sixth. Score:

tired in the sixth. Scott.

R. H. E.|

Chicago...11 19 2|Baltimore...4 6 2

Ratteries — McConnell, Johnson and
Wilson, Clemons; Quinn, Conley.

TRADE MAINLY IN HOGS WATERMELON DEMAND INCREASES 250: English Car of Mixed Deciduous Fruits Will Wood

STEADY PRICES RULE AT NORTH PORTLAND.

Offerings in Other Lines Are Small and of Medium Quality-The Run Is Light.

Business at the Stockyards yesterday was confined mainly to the hog division. Most of the lots offered in the different lines were small and as a rule were of medium grade. The general tone of the market was leader.

aleady.

About three loads of good light hogs were sold at \$7.85, others bringing \$7.50 to \$7.75. In the cattle division there was nothing on hand that could command top prices. Only a few amail bunches of sheep were dis-

Receipts were 53 cattle, 11 calves, 219 hogs and 62 sheep. Shippers were:
With hogs—Arthur Jensen, Rossevelt, one
cur: Mr. Osdem, Lowiston, 194 hend, by host,
With mixed loads—F. Wann, Canby, one
car cuttle and sheep; F. M. Dmain, Shearer,
I car cattle and hogs. By boat 11 caives. car cattle and home.
The day's sales were as follows:
Wt.Price

- 1	A BIUUTH OAU	77.4.50	4 DOES		7,00
н	Gateers 545	4.15	I how	410	7:25
3	22 steers 043	6.00	2 owes .	110	4.25
П	2 bulls 1200-	4,00	1 y'rling	100	5,25
	66 hogs 161	7.50	5 cown	76.4	5,00
П	5 hogs 165	7.65		770	3,50
П	S hogs 123	5,00			
н	to Hoge 240			27.0	6.25
Н	8 hogs 140	6.50	5 cows	saw Mills	50.75
н	2 hogs 205	7,000	1 cow	*** 860	5.00
	1 hogs 500	3.00	1 heifer	650	5.75
	49 homs 200	1.80	1 stag .	900	4:50
п	4 hogs 135	PET TREET,	F. Br. C	7.17	40.00
	7 hogs 160 67 hogs 220	7.25	1 hoz	280	7.00
	at hour 220	7.754	Lhow	200	7.55
	3 hogs 320	6.76	31 lambs	71	7,00
	6 hogs 208	7.75	17 lambs	80	6.85
9.	2 hogs 280	6.75	11 virling	n. 85	5,50
	I hog 460	6.75			
Ш	Prices current	at th	e local a	tackvore	la on
	the various classe	n 05	ertenate a	ANGEST MEN	100 (5744
				** **	20 40
	Best steers	17.55	****		P 4 . 4U
	CHOOK STOOTS	*****		0,101	F 7.00
	Medium steers		********	6.50	(F. 10 - 1 - 1)
П	Chalce cows			6.001	生地 学
	Good cows			** 4. 100	T 6.00
	Heifers			4.704	m 45.75
	Buils			* * B.501	F5.90
	Stags			5:004	r 6.30
	THE RESIDENCE OF THE PARTY OF T	The second second	ACCOUNTS OF THE PARTY OF THE PA	THE RESERVE OF THE RE	ALC: NO PERSON NA

Twenty-Cent Reduction in Local Market.

Two matches in the long-drawn-out REACHING NEW-CROP BASIS

Enormous cloth demand and higher

the spot.

rive until August next were in the market R. H. E. also. A feature of the market was that more...4 6 2 there seemed to be a disposition on the part Johnson and of purchasers to favor afteat goods and to even pay a slight premium for such. This was attributed to a desire on the part of buyers to avoid carrying charges."

Arrive Today. Watermelons are selling better with the

warmer weather. They are cheaper at 214 \$254 cents, but prices will have to go lower before the movement is free. Cantaloupes are in fair demand, the best brands bringing \$2@2.50 a crate.
There is also an improved inquiry for

lemons. Oranges are very firm at the recenwill arrive from California teday.

There was a sufficient supply of small fruits of all kinds on the street and prices for the most part were unchanged. Local vegetables were also plentiful Beans, green and wax, were in oversupply and declined to 5 cents a pound.

SUPPLY OF POULTRY IS LARGER Demand for Eggs Decreases With Warmer Weather,

Poultry receipts were on a liberal scale but there was a good demand at the pre-vailing reasonable prices and the supply was worked off. Hens were quoted at 11½ to

great difficulty in shipping, with freights tons. fully 360s per ton and no boats at present available for Liverpool. Cheap enscara is a thing of the past, and today four years old is worth 52s 6d, at which we can still

Oregon Grains Declared Fine. Oregon Grains Declared Fine.

COTTAGE GROVE, Or., June 22.—(Special)—J. E. Kuni, of Minnesots, who visited Finley Whipps during the past week, declared that never before had he seen such grain as that on the Whipps Mashy Creek place. He walked through outs that were as high as his head, rys that was much higher, with wheat, barley and other grain in proportion. He said that was the finest grain he had seen in Oregon and that he had never seen any finer than that of Oregon.

Wallowa Horse Market Good.

WALLOWA, Or., June 22.—(Special.)—The horse market continues to be good in Wallowa County. This week A. B. Hall shipped out three cars of cavairy horses to the St. Icuis market and M. L. Marks has loaded out four cars, mostly large horses for the Omaha market. On June 29-30 the third big horse sale of this season will be held and it is predicted that at least 500 head will be sold and shipped to the Eastern market.

Enrly Alfalfa Crop Retarded.

COTTAGE GROVE, Or., June 22.- (Spe-

cial.)—With wheat that is already over six feet in height, fully headed while yet green, G. F Garoutte smiles when he hears anyone say this is not the best grain country on earth. He has eleved acres of the grain. The grain is mixed red chaff and club.

 Bank clearings of the Northwestern cities

 Yesterday were as follows:
 Clearings.
 Balances.

 Portland
 61,597,972
 \$247,582

 Seattle
 2,054,752
 132,066

 Tacoma
 231,026
 28,270

 Spokane
 563,148
 78,458

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc. Merchants' Exchange, noon session Prompt delivery.

Wheat—Bid.
 Red Russian
 38

 Oats—No. 1 white feed
 24.50

 Barley—No. 1 feed
 22.00

 Bran
 24.00

 Shorts
 24.00

 Futures—
 34.00

 July bluestem
 95

 August bluestem
 88

 July fortyfold
 93

 August bluestem
 93
 Futures—
July bluestem
August bluestem
July fortyfold
August fortyfold
July club
August club
July fife
August fife
July Russian
August Fresion

Was Straights will be quoted at \$5.40 to \$5.60.

No change was announced in the price of whole wheat or graham flours.

The wheat market is at about the same level as early in the month, when the last flour reduction occurred, and there is at the long run the tendency of wheat values appears to be downward. It is evident that the flour market is settling down to a new crop basis.

The new quotation is \$1.20 a barrel under the top price of the season, which prevailed in February, and is the same price as was current last December. The .86 price complained with the following quotations on the corresponding date in previous years: 1914, \$4.85 per barrel; 1913, \$4.70; 1912, \$5.10; 1911, \$4.85; 1910, \$5.15; 1909, \$6.25;

No changes have been made in the mill. feed market, which

the Claremont Club of San Francisco, represent North west champion, ap. B. Chandler Egam. The region of San Francisco of San

Staple Greceries. Staple Groceries.

Local jobbing quotations:

SALMON—Columbia River one-pound talls,
\$2.30 per dozen; half-pound flats, \$1.50; onepound flats, \$2.50; Alaska pink, one-pound
talls, \$1.05.

W. Bennet, the Scattle star, finished in the first ten with 164.

Paul Ford, the dashing young player of the Scattle Country Club, also played a brilliant game, but he had hard luck with his puttrs, several long ones lippling the cup for possible throes when he needed them the most E. H. Hughes, the Spokane star, appeared to be off his game, both of his rounds being in the 89s. A. V. Macan, the Victoria scratch man and former helder of the Pacific Northwestern championship, failed also to play the golf of which he is capable.

Newark 4, Pittsburg 2.

Newark 5, Pittsburg 4 to 2 today for the fourth win in five games. Score: feefalt rates, which were put in force progenites, 136 to passed, in the fourth win in five games. Score: feefalt rates, which were put in force propound; passed the pitting of prices were the placing of a contract for an enormous quantity of buriaph size of passed, in the fourth win in five games. Score: feefalt rates, which were put in force propound; passed the propound flats, \$2.50; Alaska plink, one-pound flats, \$2.50; A

Hops, Wool, Hides, Etc. HOPS-1914 crop, 10#12c; contracts, 11c

mohair—New clip. 30億31c per pound. CASCARA BARK—Old and new, 4億4%c PELTS-Dry long-wooled pelts, 154c; dry PELUS—Dry long-wooted pelts, 15%c; dry short-wooted pelts, 11%c; dry shearlings, each, 10@15c; saited shearlings, each, 15@25c; dry goat, long hair, each, 13c; dry goat, shearlings, each, 10@20c; saited long-woot pelts, May, \$1@2 each.

GRAIN BAGS—In car lots, 8%@8%c; in less than car lots, about %c more.

Provisions.

HAMS—All sizes, 17%@18%c; skinned.
17%@18c; picnics, 12c; cottage roll, 15c;
bolled, 17@27c.
BACON—Fancy, 26@28c; standard, 22@
28c; choice, 17@21c; strips, 17c.
DRY SALT—Short, clear backs, 12%@15c;
exports, 14%@16%c; plates, 11@12%c.
LARD—Tierce basis, kettle rendered, 14c;
standard, 12c; compound, 8%c.
BARREL GOODS—Mess beef, \$24; plate
beef, \$25; brisket pork, \$28.56; pickled pork
feet, \$12.56; tripe, \$9.50@11.50; tongues, \$30. Provisions.

Olls. CHA.

REPOSENE—Water whites firums, barrels or tank wagons, 10c; special drums or barrels, 13 %c; cases, 17 % \$20 %c.

GASOLINE—Bulk, 12c; cases, 19c; engine distillate, drums, 7 %c; cases, 7 %c; naphtha, drums, 11c; cases, 18c.

LINSEED OIL—Raw, barrels, 77c; raw, cases, 52c; boiled, barrels, 79c; boiled, cases, 16c.

TURPENTINE—In tanks, 61c; in cases, 68c; 10-case lots, 1c less. SAN FRANCISCO PRODUCE MARKETS Prices Current in the Bay City on Fruits, Vegetables, Etc.

worked off Hens were quoted at 11½ is supply was 12 cents. Dressed meat arrivals were not large, and the market was steady and unchanged.

With the warmer weather the demand for eggs has slackened, and a falling off in the supply is also looked for. No change was made in prices yesterday.

There were no new developments in dairy produce markets.

Cascara Bark Abroad.

Mail advices from London say of cascara bark:

"Our Pacific friends in their letter report great difficulty in shipping, with freights fully 300s per ton and no hosts at west."

Vegetables, Etc.

SAN FRANCISCO, June 22.—Butter — Fresh extras, 23c; prime firsts, 24½c.

Eggs—Fresh extras, 23c; prime firsts, 24½c.

Cheese—New, 8 \$11c: Young Americas.

12½c: Oregons, 13½ \$14½c.

Cheese—New, 8 \$11c: Young Americas.

12½c: Oregons, 13½c: asparagus, 90c@ \$1.50; string beans, 2½c: asparagus, 90c@ \$1.50; string beans, 2½c: onions, new red, 65@90c.

Potatees, new, \$1815.0; delta, 90c@\$1.

Fruit — Lemons, \$1.50@3.50; grapefruit, \$2.50; orange, \$1.50@2; new copp. \$12.50; oranges, \$1.50@2; new copp. \$1.25.

Respectively.

Coffee Futures.

NEW YORK, June 22.—After a dull and featureless morning the market for coffee futures became a little more active and prices, which had opened nominally unchanged, showled irregular fluctuations, with near months relatively easy under renewed liquidation, while later quotations were lower on private cable advices. The close was set 5 points to 2 points higher. Saiss, 6750. Closing bids: June, 5.89c; July, 6.90c; Angust, 6.74c; September, 6.74c; October, 6.75c; Novamber, 6.78c; December, 6.79c; Junuary, 6.82c; February, 6.85c; March, 6.88c; April, 6.92c; May, 6.86c.

Spot quiet; Rio No. 7, 72c; Santos No. 4, 9%c. Coffee Futures. Ohc.
Cost and freight markels were reported out unchanged at Santos and unchanged 5 points lower at Rio. The early cables ported a decline of 1-16d in Rio exchange London and of 75 rels in the Rio mart. Santos, unchanged.

New York Sugar Market. NEW YORK, June 22.—Raw sugar, stendy. Centrifugal, 4.83@4.89c; molasses, 4.06@ 4.17c; refined, steady.

Duluth Linseed Market. DULUTH, June 22.—Linseed, cash, \$1.72 1/2; Dried Fruit at New York NEW YORK, June 22.—Evaporated apples, endy. Prunes, steady. Peaches, quiet.

Chicago Bairy Produce CHICAGO, June 22.—Butter—Unchanged Eggs-Receipts, 20,719 cases, unchanged Wool at New York. NEW YORK, June 22 .- Wool, steady.

Arrangements Made for Big French War Issue.

ROTHSCHILDS BACK OF IT

Announcement Causes Recovery in Stock Market From Early Irregularity; Net Gains Are Recorded at Close.

NEW YORK, June 22.-The most im portant development of the day was the an nouncement made toward the close of the stock market that arrangements had been

50 nouncement made toward the close of the
53 stock market that arrangements had been
26.00
26.00 in this country, backed by the Rothschilds.
Although definite details were lacking, the
27.00 about the recovery of quoted values from
their early irregularity, leaving a number
of net gains.
Foreign war conditions were responsible
for the initial heaviness and contrary movements. The success of the Austro-German
campaign against Russia caused considerable
selling of our stock for London and other
European interests, with Canadian Pacific
as the weakest feature. That stock at one
time showed a loss of 4 points, its decline
being again-accompanied by rumors of a
downward revision of its dividend.
Coal stocks showed no further effect of
pasterday's decision of the Supreme Court,
which ordered a separation of the Delaware,
Lackawanna & Western Railroad from its
coal subsidiary. In fact, Lackawanna made
a gain of \$ points. That class of rallway
issues designated as trunk lines was strong
presumably as a result of Baltimore &
Ohlo's statement of carnings for May, which
disclosed a net increase of \$1,241,000. Harriman and Hill issues were firm to strong.
Coppers were under intermittent pressure,
some disappointment being expressed at the
moderate increase of Anaconda's dividend.
Instead of the 50c quarterly rate it was
pressimable the active feature but without material net
of the form of the suprement of 1913
would be restored. United States Steel was
the active feature but without material net
change. Total sales of stocks amounted to
ea, S5c
ricots,
r box;
CLOSING STOCK QUOTATIONS.

CLOSING STOCK QUOTATIONS.

CLOSING STOCK QUOTATIONS.

Alaska Gold	1.900	38 14	27.76	27.74
Amal Copper	5,600	764	70%	5114
Am Beet Sugar. American Can.	20,500	40.76	45.%	4.0 %
Am Sm & Bate	2.800	8214	80%	100%
Am Sug Refg Am Tel & Tel	131111		22.00	108%
Am Tel & Tel	4.200	123	123 16	123 1/2
Amer Tobacco	11,400	14411	3014	36%
Atchison	1.500	101%	100 %	
Balt & Ohlo Br Rap Transit.	1,500 8,700	77.54	4.40	77
	800	89%	89	88%
Canad Pacific. Cent Leather. Ches & Ohio. 44	18,900	152%	14816	17044
Cent Leather.	11,100	4.2	40%	6136
Chi Ge West	800	11%	2814	34%
Chi Mil & St P.	1,800	97.56	8014	9434
Chi Gr West Chi Mil & St P. Chi & N W Chino Copper	2,400	45544	4514	12516
Cole Puel & Ir.	1,000	33	32%	3234
Cole Fuel & Ir., Cole & Southern, D & R G	****	****		29
do pfd	*****	****	****	12
Dist Securities.	6,400	2714	25 %	26%
Erie	17,200	27.16	26	2714
Gen Electric	1,500	172%	17136	110
Gen Electric Gr North pid Gr Nor Ore ctfs.	1.700	119	2616	36%
Guggenhelm Ex.		64.%	63 %	64
Illinois Central.		12227	12227	10736
Inter-Met pfd Inspiration Cop.	20,000	22.10	76%	7716
Inter Harvester. K C South	45 (1) (2)	104	102%	10346
K C South	2,000	25%	143 %	2516
Louis & Nash	24,000	148	140.47	
Louis & Nash		Table	100000000000000000000000000000000000000	11614
Mex Petroleum.	2.500	7734	7836	70%
Mex Petroleum.	2.500	u. 1% 5	4 shr	shrdsh
Mex Petroleum, rategaer 45% Sm Miami Copper	2,800 -4ac	26%	7844 8 shr 26	7649 shrdsh 26
Mex Petroleum, rategaer 45% Sm Miami Copper M K & T Ma Pacific	2,800 	u. 1% 5	4 shr	70% shrdsh 26 11% 71%
Mex Petroleum, rategaer 45% Sm Miami Copper M K & T Ma Pacific	2,800 	11 %	26 shr	7646 shrdsh 26 1154 1154 1184
Mex Petroleum, rategaer 45% Sm Miami Copper M K & T Mo Pacific Nat'l Biscutt Nat'l Lead	2,500 -4a - 800 2,500	11 % 65 %	1036 1036	70% shrdsh 26 11% 118% 64% 15%
Mex Petroleum, rategaer 45% Sm Miami Copper M K & T Mo Pacific Nat'l Biscutt Nat'l Lead	2,500 -4a - 800 2,500	11 % 65 %	1036 1036 15 8814	70% shrdsh 26 11% 118% 64% 15% 88%
Mex Petroleum, rategaer 45% Sm Miami Copper M K & T Mo Pacific Nat'l Biscutt Nat'l Lead	2,500 -4a - 800 2,500	11 % 65 %	1036 1036	76 % shrdsh 26 11 % 118 % 64 % 15 % 88 %
Mex Petroleum, rategaer 45% Sm Miami Copper M K & T Mo Pacific Nat'l Biscutt Nat'l Lead	2,500 -4a - 800 2,500	11 % 65 %	103% 103% 65 15 88% 63	76 % shrdsh 26 11 % 118 % 64 % 15 % 88 %
Mex Petroleum, rategaer 45% Sm Miami Copper M K & T Mo Pacific Nat'l Biscutt Nat'l Lead	2,500 -4a - 800 2,500	11 % 65 %	1036 1036 15 8814	76 % shrdah 26 11 % 11 % 11 % 64 % 15 % 88 % 66 % 102 107 % 34 %
Mex Petroleum, rategace 45% Sm Miami Copper. M K & T. Mo Pacific Nat'l Biscuit Nat'l Lead Nevada Copper. N Y Central N Y N H & H. N & Western Pacific Mail Pacific Mail Pac Tel & Tel Pac Tel & Tel	2,500 2,500 2,500 11,200 10,700 700 10,000	11 % 65 % 10 % 10 % 10 % 10 % 10 7 %	103% 103% 65 15 88 14 63 106 46 32 14	76 % shrdsh 26 11 % 11 % 11 % 64 % 15 % 88 % 66 % 10 7 % 1
Mex Petroleum, rategace 45% Sm Miami Copper. M K & T. Mo Pacific Nat'l Biscuit Nat'l Lead Nevada Copper. N Y Central N Y N H & H. N & Western Pacific Mail Pacific Mail Pac Tel & Tel Pac Tel & Tel	2,500 2,500 2,500 11,200 10,700 700 10,000	11 % 65 % 10 % 10 % 10 % 10 % 10 7 %	103% 103% 65 15 88 14 63 106 % 22 14	76 % shrdsh 26 11 % 11 % 11 % 64 % 15 % 88 % 60 % 10 7 % 10 7 % 10 6 % 1
Mex Petroleum, rategace 45% Sm Miami Copper. M K & T. Mo Pacific Nat'l Biscuit Nat'l Lead Nevada Copper. N Y Central N Y N H & H. N & Western Pacific Mail Pacific Mail Pac Tel & Tel Pac Tel & Tel	2,500 2,500 2,500 11,200 10,700 700 10,000	11 % 65 % 10 % 10 % 10 % 10 % 10 7 %	1036 1036 65 5816 63 106% 106% 106%	70% shrdsh 26 11% 118% 64% 588% 66% 102% 107% 106% 106% 106%
Mex Petroleum, rategace 45% Sm Miami Copper. M K & T. Mo Pacific Nat'l Biscuit Nat'l Lead Nevada Copper. N Y Central N Y N H & H. N & Western Pacific Mail Pacific Mail Pac Tel & Tel Pac Tel & Tel	2,500 2,500 2,500 11,200 10,700 700 10,000	11 % 65 % 10 % 10 % 10 % 10 % 10 7 %	103% 103% 15 88 16 63 106 16 100 16 100 16 102 16 142 16	70 % shrdsh 26 11 % 11 % 64 % 11 % 64 % 10 % 66 % 10 7 % 10 7 % 10 0 0 % 10 0 0 % 10 0 0 % 10 0 0 % 10 0 0 % 10 0 0 % 10 0 0 % 10 0 0 0
Mex Petroleum, rategace 45% Sm Miami Copper. M K & T. Mo Pacific Nat'l Biscuit Nat'l Lead Nevada Copper. N Y Central N Y N H & H. N & Western Pacific Mail Pacific Mail Pac Tel & Tel Pac Tel & Tel	2,500 2,500 2,500 11,200 10,700 700 10,000	11 % 65 % 10 % 10 % 10 % 10 % 10 7 %	1036 1036 65 5816 63 106% 106% 106%	70% shrdsh 26 11% 118% 64% 588% 66% 102% 107% 106% 106% 106%
Mex Petroleum, rategace 45% Sm Miami Copper. M K & T. Mo Pacific Nat'l Biscuit Nat'l Lead Nevada Copper. N Y Central N Y N H & H. N & Western Pacific Mail Pacific Mail Pac Tel & Tel Pac Tel & Tel	2,500 2,500 2,500 11,200 10,700 700 10,000	11 % 65 % 10 % 10 % 10 % 10 % 10 7 %	# shr 26 10% 65 15 16 16 16 16 16 16 16 16 16 16 16 16 16	## ## ## ## ## ## ## ## ## ## ## ## ##
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Total sales for the day, 407,000 shares. BONDS.

U S Ref 2s, reg. 96% N Y C G 3½s, b S9
do coupon... 97 Nor Pac 3s... 68%
U S 3s, reg. ... 100% do 4s ... 915
do coupon... 100% So Pac 4s... 81%
U S N 4s, reg. ... 109 do coupon... 105%
do coupon... 110% Union Pac 4s... 95%

Money, Exchange, Etc. NEW YORK, June 22.—Mercantile paper, 3% 93% per cent.
Sterling — Sixty-day bills, \$4,7325; demand, \$4,7640; cables, \$4,7710.
Bar silver, 48%c., Mexican deliars, 37%c., Government bonds easy; railroad bonds firm.

firm.
Time loans casy: 60 days, 23, 221 per cent; 90 days, 23, 623; six months, 3.
Call money steady; high, 2 per cent; low, 1%; ruling rate, 1%; last loan, 2; closing bid, 1%; offered at 2. SAN FRANCISCO, June 22 - Drafts-Telegraph, 04 %. Sterling-Demand, \$4.76% cable, \$4.77 %.

LONDON, June 22—Bar silver, 234d per conce. Money, 14 61% per cent, Discount rates—Short bills, 34 per cent; three months, 34 03% per cent. Weekly Bank Clearings,

Bank clearings in the United States for the week ending June 17, as reported to Bradstreets, aggregate \$2,188,867,000, against \$3,152,333,000 in the preceding week and \$3,150,333,000 in the corresponding week last year. Following are the returns for the past week, with percentages of change from the same week last year:

Decrease.
 New York
 \$1,824,010,000
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 Chicago t
 300,860,000
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 Philadelphia
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 Bosion
 129,084,000
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 St. Louis
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 7.1
 ansas City ffalo Paul rtland, Ore, alt Lake City

Stocks Quiet at London

Anaconda Dividend Increased. NEW YORK, June 22.—The Anaconda opper Mining Company today declared a syldend of 50 cents a share, an increase of 5 cents over the rate paid since Septem-

NEW YORK, June 22.—Copper, dull. Elec-olytic, 20,25@20,30c. Iron, stendy and unchanged. Metal Exchange quotes tin quiet; five-ton lots, 41@42c. The Metal Exchange quotes lead weak, Spelter not quoted.

Cotton Market. NEW YORK, June 22.—Spot cotton quiet. Middling, 9.55c. No sales,

The First National Bank

Fifth and Morrison Streets

Capital and Surplus - - - \$3,500,000

A Savings Account is the wisest way to get something ahead. A Savings Account may be opened in this bank with a deposit of One Dollar.

WHEAT RALLY QUICK

Export Buying Turns Chicago Market Upward.

TAKEN GRAIN IS

Improvement in Harvest Weather Carried July Option Earlier in Session Down to Dollar Mark. Flour Price Is Cut.

CHICAGO, June 22 .- Some little exportuying brought about a quick rally today in the wheat market, after a decline to new buying brought about a quick raily today in the wheat market, after a decline to new low prices for this years crop. The finish was unsettled at the off to to see off, compared with last night. Corn closed a shade to to the to the total control of the session when reports were current that 325,000 bushels of cash wheat had been disposed of here to foreigners and to Eastern millers. It was said also that some European business had been done at the scaboard. Supposed improvement of harvest weather was responsible for the downward swing of the market before knowledge of export business had become public and previous to advices of new storms Southwest. On the deciline, the July option followed September to as low as \$1 for the first time this season. Coincident with this break, the price of flour was reduced 20c a barrel.

Corn recovered to some extent with wheat. Oats reflected the action of corn. Crop reports wers to the effect that the greater part of the yield in the big producing sections would be late.

Shorts buying lifted prices for lard and ribs. Pork continued to show weakness which all of the provision list had suffered for the earlier action of unloading, believed to be for packers.

Leading futures ranged as follows:

WHEAT.

Open. High. Low. Close. Sales, High, Low, bid.

WHEAT. High. Low. Close. \$1.02% \$1.00 \$1.01% 1.00% .98% .99% Open. July\$1.00 Sept. 98 1/2 CORN. 7236 7736 July 72% Sept. 71% OATS. July 43% . 43 Sept. 38 .88% 317 % 317 % MESS PORK July16.75 16.80 16.65 Sept.17.20 17.25 17.10 LARD. 9.35 SHORT RIBS. July10.20 10.27 10.26 10.27 Sept.10.52 10.60 10.52 10.60 Cash prices were: Wheat—No. 2 red, nominal; No. 2 hard. \$1.1312. Corn—No. 2 yellow, 73% @74c; No. 4 yellow, 73c.

Sailings from NEW YORK to BORDEAUX
Corn—No. 2 yellow, 73% @74c; No. 4 yellow, 73c.

Bye—No. 2, \$1.14.
Barley—\$7.72c.
Timothy—\$5.67.
Clover—\$8.50 @12.25.
Primary receipts—Wheat, 620,900 vs. 265,-000 bushels; corn, 602,000 vs. 547,000 bushels; corn, 236,000 vs. 540,000 bushels.
Shipments—Wheat, 297,000 vs. 251,000 bushels; corn, 236,000 vs. 440,000 bushels; corn, 236,000 vs. 60,000 bushels.
Clearances—Wheat, 442,000 bushels.
Clearances—Wheat, 442,000 bushels; flour, 2000 bushels; corn, 236,000 vs. 60,000 bushels.
Clearances—Wheat, 442,000 bushels; flour, 2000 bushels; corn, 2000 bu

Foreign Grain Markets. LONDON, June 22.-Cargoes on passage 5d to 1s lower. LIVERPOOL, June 22,—Cash wheat un-changed to 5d lower; corn 3d to 13d lower; oats 1d lower.

PARIS, June 22 .- Wheat and flour un-BUENOS ATRES, June 22,-Wheat 11/2 to

Minnenpolls Grain Market.

MINNEAPOLIS, June 22.—Wheat: July,
\$1.15%; September, \$1.00% ₱1.00%; No. 1
hard, \$1.20%; No. 1 Northern, \$1.17% ₱
1.28%; No. 2 Northern, \$1.14% ₱1.25%.

Flax, \$1.70% ₱1.71%.
Barley, 63♥ 69c.

Eastern Grain Markets June 22 .- Corn 16 to 1 lower: OMAHA. 1 to 1% lower.

ST. LOUIS, June 12.—Wheat closed: July, 97%c; September, 97%c; December, \$1.00%. DULUTH, June 22. Wheat closed: July, \$1.19\(\frac{1}{2}\); September, \$1.02\(\frac{1}{2}\); December, \$1.03. WINNIPEG, June 22.—Wheat closed: July, \$1.19%; October, \$1.00 bid; December, \$1.00%

Grain at San Francisco. SAN FRANCISCO, June 22.—Spot quotations—Walls, \$1.67½ @1.70; red Russian, \$1.65@1.684; Turkey red, \$1.70@1.75; bluestem, \$1.70@1.72½; feed barley, \$1.02½ @ Steamer train leaves North Bank station \$25; white outs, \$1.40@1.42½; bran, \$25.00 & A. M.; lunch aboard ship; SS, arrives \$25 and board—Barley, December \$1.11½
EXPRESS SERVICE AT FREIGHT RATE, NORTH BANK TICKET OFFICE.

SEATTLE. June 22.—Wheat: Bluestem, 6c; fortyfold, 95c; club, 94c; fife, 93c; red Russian, Duc. Barley, \$22.50 per ton. Yes-erday's car receipts: Wheat 18, oats 14, sarley 4, corn-1, hay 24, flour 7. TACOMA, June 22.—Wheat: Bluestem, 93 @94c: fortyfold, 80c: club. 87@88c: red fife. \$3@84c. Car receipts: Wheat 10, cats 3, hay 6.

NEW DIRECTOR IS CHOSEN Cottage Grove Majoritles Surprise

Even Winning School Officers. COTTAGE GROVE, Or., June 22 .-COTTAGE GROVE. Or., June 22.—

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(Special.)—The majorities given the light winners in the school election yester
14.7

day were a surprise even to those elected. H. J. Shinn defeated J. L.

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10 A tax levy was not voted on, as a new law requires the publication of a budget before the levy can be voted. The Board will prepare such a budget, have it published and call another election to vote upon the levy.

> Jennings Lodge to Fight. At the annual meeting of the tax-

payers of the Jennings Lodge school district Monday night 1-mill special tax levy was voted, to be used in fighting the proposed union high school for Jennings Lodge, Gladstone, Clackamas and Park Place. The total tax levied was 10 mills, 2 mills to go into the sinking fund. Edward Rothe was elected Director for the long term and sinking fund. Edward Rothe was elected Director for the long term and Alex Gill was elected for the unexpired term of H. Thompson. Dr. C. L. Haynes was elected cierk. A representative from the Clackamas district assured the Jennings Lodge taxpayers that Clackamas district will oppose the district will oppose the

The Canadian Bank of Commerce

HEAD OFFICE Toronto, Canada. Established 1867.

transacted. Interest paid on time deposits. Commercial Letters of Credit

A general banking business

Exchange on London, England, Bought and Sold. PORTLAND BRANCH, Corner Second and Stark Sts. F. C. MALPAS, Manager.

MORTGAGE ANY AMOUNT AT CURRON BATES POLIN CRONAN SOR SPALINE SWADOW

district signed a petition for this union high school, but voted against the union high school.

TRAVELERS' GUIDE.

San Francisco Los Angeles (Without Change En Route)

The Big. Clean, Comfortable, Elegantly Appointed, Seagoing Steamship

S. S. ROSE CITY Sails From Ainsworth Dock 9 A. M., JUNE 26 100 Golden Miles on Columbia Hiver. All Rates Include Berths and Meals. Table and Service Unexcelled. The San Francisco & Portiand S. S. Co., Third and Washington Sta. (with 9.-W. R. & N. Co.) Tel. Broadway 4506, A 6121.

Compagnie Generale Transatizatique.

POSTAL SERVICE.

sts.; F. S. McFarland, 2d and Washington sts.; E. B. Duffy, 124 3d et., Portland,

SanFrancisco SANTA BARBARA, LOS ANGELES AND SAN DIEGO. S. S. GEO. W. ELDER SAILS WED., JUNE 23, 6 P. M. COOS BAY

AND EUREKA

S. S. KILBURN

SAILS THURSDAY, JUNE 24, 6 P. M.

NORTH PACIFIC STEAMSHIP CO.

Ticket Office Freight Office 122A 5d St. Main 1314, A 1314 B'dwy 5203, A 5423 North Bank Rail

26 Hours' Ocean Sail

SS. "GREAT NORTHERN" SAN FRANCISCO

NORTH BANK TICKET OFFIC Phones: Bdwy. 920, A 6671-5th and COOS BAY LINE Steamer Breakwater Sails From Ainsworth Dock, Portland, every Thursday at 8 A. M. Freight and Ticket Office, Amsworth Dock. Phones Main 3600, A 2332. City Ticket Office. 80 6th St. Phones Marshall 4500, A 6131,

PORTLAND & COOS BAY 5. S. LINE. STEAMSHIP

SAN FRANCISCO, LOS ANGELES AND SAN DIEGO. Friday, 2:30 P. M., June 25 SAN FRANCISCO, PORTLAND & LOS ANGELES STEAMSHIP CO. FRANK BOLLAM, Agent. 124 Third St. A 4596, Main 26.

American-Hawaiian Steamship Co.



C. D. Kennedy Agt., 270 Stark St., Portland, AUSTRALIA NEW ZEALAND AND SOUTH SEAS, Regular, through salling for Sydney via ahiti and Wellington from San Francisco, unu 23, July 21, August 18 and every 28 ays Send for pamphlet.

Portland.

New York

Buston.

