

RURAL BANKS TOPIC

A. C. Shute, of Hillsboro, Heard at San Francisco Meeting.

BROADER VIEWS ARE URGED

Country Banker's Part in Developing His Section Described and Law Aimed to Restrict Foreign Companies Advocated.

Among the interesting addresses of Northwest bankers at the recent joint convention in San Francisco was that of A. C. Shute, president of the American National, of Hillsboro, whose subject was "The Relationship of the Country and City Banks."

WEEK'S STATEMENT OF FEDERAL RESERVE BANK FOR TWELFTH DISTRICT.

Table with financial data for the Federal Reserve Bank for the Twelfth District, including gold coin, certificates, and liabilities.

ELSIE FERGUSON HERE IN NEW YORK SUCCESS

Star at Helig in "Outcast," Supported By Same Company She Had During Six-Month Run of Play in East.



MISS ELSIE FERGUSON.

In the London and New York success, "The Outcast," and supported by the identical company which appeared with her during the six months' run of the play in the latter city, Elsie Ferguson comes to the Helig Theater, Broadway at Taylor street, for a week's engagement beginning tonight at 8:15 o'clock.

"The Outcast" is the work of Hubert Henry Davies, an English dramatist who was responsible for "Consin Kate" and "The Nollies," among other plays, and is in four acts. The time is in the present. The principal characters are Miriam, an American girl, who finds herself bankrupt in London, which character is played by Miss Ferguson, and Geoffrey, a handsome young broker who has had an unfortunate love affair, and with whom Miriam falls in love.

COUNTY DEPOSIT ASKED

BANKS BID FOR AGGREGATE OF \$3,485,000.

Institutions Agree to Pay 2 Per Cent on Daily Balances and Give Adequate Security.

County Commissioners have received applications of 17 banks to be designated as depositories for county funds, the maximum being set at \$3,485,000. The applications have been approved in part, amounting to a total of \$1,030,000 on daily balances and proper security for the funds entrusted to their care are provided by the banks.

WATER DISTRICT PLANNED

125 Landowners Would Establish Project Near Prosser.

NORTH YAKIMA, Wash., June 13.—(Special.)—Plans were put into effect yesterday at Prosser for the establishment of the Horse Heaven Irrigation district. Petitions for establishment of the district were signed by 125 landowners. These will be presented to the Benton County Commissioners early in July, and about August 1 it is expected the election to create the district and choose its directors will be held.

Stock Dividend Announced.

Frank G. Drum, president of the Pacific National Bank, announced that the bank will pay a stock dividend of 10 percent on its common stock.

Advertisement for Commerce Safe Deposit and Mortgage Co., located at 91 Third St. Chamber of Com. Bldg.

BANK RULES FIXED

Federal Reserve Act Aims to Give United System.

PLANS BEING PERFECTED

Charles S. Hamlin, Governor of Board, Announces Provision for Withdrawal of State Institutions From Membership.

PROFITS ARE \$7,463,231

HARVESTER COMPANY HAS ASSETS OF \$129,260,181.

Business Restricted by War, but Domestic Conditions Excellent—Legal Decision Is Appealed.

Net profits of \$7,463,231 for the year 1914, with a surplus at the end of last year of \$22,872,029, are shown in the annual report of the International Harvester Company of New Jersey, which has just been made public.

MEMBERSHIP IS DIFFERENT

Discussing the relations of National and state banks to the reserve plan in the east, as may be surmised, making with respect to the matter of status, there are important differences between the methods of National banks and state banks in the Federal reserve banks.

CREDIT MEN GO TO UTAH

Portland Delegation Joins Seattle and Tacoma Parties for Salt Lake.

LA GRANDE BANKER DEAD

J. B. Thorsen Passes After Operation for Appendicitis.

LA GRANDE, Or., June 13.—(Special.)—J. B. Thorsen, 52 years old, for the past 10 years cashier of the Elgin National Bank and one of the best known bankers of Eastern Oregon, died this afternoon after an operation for appendicitis and a complication of diseases.

TOLEDO SAWMILL TO RESUME

TOLEDO, Or., June 13.—(Special.)—The Toledo saw mill will reopen in the near future. In a few days, the logging camps will also start operating.

LICENSES GRANTED AT PASCO

PASCO, Wash., June 13.—(Special.)—County Auditor L. D. Conrad issued a marriage license to Russell E. Brock and Mamie M. Hart, both of Walla Walla, Wash., on Thursday, and yesterday issued a license to Grover Glen Gaudin and Myrtle Adeline Wood, both of Kennewick, and also one to Arthur Jacob and Emma Ingalls, of Tappanish, Wash.

THE FIRST NATIONAL BANK

Fifth and Morrison Streets. Capital and Surplus, \$3,500,000.

A Savings Account is the wisest way to get something ahead. A Savings Account may be our specialty. We invite your patronage.

THE BANK OF PERSONAL SERVICE

Courteous, competent Service in every department is our specialty. We invite your patronage.

MERCHANTS NATIONAL BANK

Founded 1886. Washington and Fourth Sts.

Portland Sunday, on the big special from New York, which is to carry the Eastern delegates, who attended the Salt Lake convention, to the San Francisco exposition. At that time the visiting excursion party of 150 persons will be entertained under the auspices of the Portland Chamber of Commerce.

The Seattle and Tacoma delegations were entertained yesterday at breakfast and taken to Council Crest. The local reception committee included J. J. Sawyer, W. W. Downard, E. M. Drake, G. L. Eddy, F. S. McCord, E. G. Leiby and W. J. Handerson.

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Reasons Why You Should Have a Bank Account

Your payments are systematized; loss of money by theft or carelessness is prevented; you always have the right change; each check shows date, amount and payee; paid check is a positive receipt; the bank gratuitously assists you to keep your books; merchants prefer that you pay by check; checks are clean, safe and convenient; it adds to your business prestige. Let us open an account for you today.

Advertisement for LUMBERMENS NATIONAL BANK, Fifth and Stark, featuring a 4% interest rate on savings.

That First \$1000

was the foundation of each of America's great fortunes. The way to get it is to save and deposit in our SAVINGS DEPARTMENT.

Advertisement for The United States National Bank, Third and Oak Sts., Portland, Oregon. Capital and Surplus, \$2,000,000.

ional Bank has been awarded \$100,000 district No. 1. Bid was par for 6 per cent bonds.

Advertisement for Our Facilities for Handling Your Account Are the Best. You Will Find the Service Rendered Is Unexcelled.

Advertisement for THE NORTHWESTERN NATIONAL BANK, SIXTH AND MORRISON.

Advertisement for THE BANK OF CALIFORNIA NATIONAL ASSOCIATION of San Francisco. Founded 1864.

Capital Paid in.....\$8,500,000.00 Surplus and Undivided Profits.....\$8,131,242.14 Commercial Banking. Savings Department.

Advertisement for PORTLAND BRANCH, Third and Stark Streets.

Advertisement for FRENCH LINE, Compagnie Generale Transatlantique. SAILINGS FROM NEW YORK TO BORDEAUX.

Advertisement for S. S. BEAR, Sails from Alanzworth Dock 9 A. M., JUNE 16.

Advertisement for San Francisco Los Angeles (Without Change En Route) The Big, Clean, Comfortable, Steamship.

Advertisement for S. S. ROANOKE, SAILS WED., JUNE 16, 6 P. M.

Advertisement for COOS BAY AND KUREKA, S. S. KILBURN, SAILS MONDAY, JUNE 14, 6 P. M.

Advertisement for American-Hawaiian Steamship Co., Express Freight Service.

Advertisement for AUSTRALIA, NEW ZEALAND AND SOUTH SEAS, Regular, through sailing for Sydney via Tahiti and Wellington from San Francisco.

Advertisement for COOS BAY LINE Steamer Breakwater, Sails from Alanzworth Dock, Portland, every Thursday at 8 A. M.

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