

WAR BARS WELFARE

Banker Sees No Hope for Prosperity Before Peace.

MONEY DRUG ON MARKET

Proceeds of Sales to Other Countries Not Going Into Investments and Not Expected to While Conflict Continues.

"The end of the war is still the great desired fact for which the business of the country, particularly the big and investment business, is waiting," said a leading Portland banker in discussing the financial outlook.

DR. MARCOTTE TO DECIDE

MEETING WITH CHURCH SESSION WILL BE HELD TONIGHT.

Belief Held That Honor Tendered Pastor of Westminster Presbyterian Church Will Be Accepted.

Rev. Henry Marcotte, pastor of the Westminster Presbyterian Church, who returned from the East on Friday, will meet tonight with the session of the church and will announce his decision regarding the honor tendered to him to become secretary of church direction in university centers.

CANADIAN BONDS ACTIVE

Financial Agent of Vancouver Finds Demand for Investments.

W. D. Kennedy, a financial agent of Vancouver, B. C., who came to Portland Saturday on business, says that municipal bonds are favorite investments across the border and that there seems to be plenty of money available.

FOREIGN DISPLAY SURPRISE

Banker Thinks Inter-Season Trade With South America Best Chance.

R. W. Schmeier, cashier of the United States National Bank, who returned from San Francisco during the week, was most impressed at the Panama Pacific Exposition by the surprising exhibits of foreign countries, notably those of South America, Australia and New Zealand.

Northwest Bond Sales Announced.

Eugene, Or.—The \$10,000 City Hall bond issue was awarded to Smith & Paschall, of Seattle, at par and accrued interest with \$41 premium.

Postal Bank Is Growing.

Portland's postal savings bank continues to show gains, last week recording a gain of deposits of \$460 over the preceding week.

Spokane Banker Is Visitor.

J. A. Yeomans, cashier of the Old National Bank, Spokane, spent Saturday in Portland, returning from San Francisco, where he attended the joint bankers' convention of a group of Pacific Coast state associations.

Banks to Be Closed Friday.

Portland banks will remain closed all day Friday of this week, that date being set aside as a legal holiday by Governor Withycombe by proclamation.

Banking Personalities.

Thomas W. Lamont, director of the banking firm of J. P. Morgan & Co.,

PIG CLUBS FAVORED

State Bankers' Association to Take Young Folks' Notes.

YEAR'S OFFICERS ELECTED

Gathering Held in Connection With Other West Coast States and Portland Selected as Place for Convention Next Year.

Oregon bankers who met in convention in San Francisco at the end of May went on record with a resolution favoring the extension of boys' and girls' pig clubs, with the aid of local bankers, throughout the state.

HIGH SCHOOL CONSIDERED

Members of Six Boards in and Near Milwaukie to Meet Tonight.

Members of six school boards will meet tonight in the Milwaukie clubhouse to consider organizing a union high school, with Milwaukie School as the center.

PERSONAL MENTION.

S. E. Jones, of Albany, is at the Seward. W. M. Pearce, of La Grande, is at the Hartman, Hartman & Thompson, bankers, Portland; executive committee, E. D. Cusick, of Albany; T. G. Montgomery, cashier First National Bank, Baker; E. G. Crawford, vice-president Lumbermen's National Bank, Portland; J. W. McCoy, cashier of the Bank, Ashland; and Mark N. Tiedie, president First State Bank, Sutherlin.

PUBLIC INTEREST SOUGHT

Mrs. Templeton Calls Attention to Boys' and Girls' Aid Society.

To perpetuate interest of the public in the work of the Boys' and Girls' Aid Society was the purpose of the report of Mrs. C. R. Templeton, secretary of the Ladies' Advisory Board, which was read at the annual meeting of the society last Friday night.

SERIOUS AND HUMOROUS

TALES OF CITY LIFE TOLD

Aspiring Beau Brummel Suffers Mightily Drop—Plea of Loquacious Girl for Larch Trail

HE was a dream of Springtime. White trousers, silk shirt, Panama hat, white shoes and lavender hose made an ensemble effect that was striking, even without the attention of the girl who had just stepped out of the door of a well-manicured house.

A week ago Saturday Miss Gertrude Larson, of Oregon City, was in Portland, registered at an obscure hotel, and left a new suitcase, a black silk umbrella and a dark overcoat in her apartment while she went out for a stroll.

The young woman left the Oregon City and Madison streets, and walked about looking for the electric depot that she might check her suitcase. Failing to find it, she stopped at the hotel. There was a Chinese clerk behind the desk. She did not like the quarters after being assigned to her room, and intended to leave that night, though she had paid one day in advance.

A double assault upon the pocket-book of those who sell and those who buy was made Saturday at the Chamber of Commerce Saturday left them poorer in purse, but rolled up a goodly sum for the Belgian war sufferers and the Larch Mountain trail-building fund.

After his address Dr. Jordan, as usual stationed his secretary at the door of the hall to sell Belgian meal tickets to the people going out, and their ready response to the appeal for money was now effectively they had been touched by the speaker's plea.

Meanwhile, the party of young women who had been selling meals for the purpose of raising money for the Larch Mountain trail, quite unconscious of the fact that they were being assailed by the entrance of the building, commenced a systematic assault upon every one who came out of the elevator.

HOPE SEEN IN CROPS

Prosperity for Farmer of Northwest Is Predicted.

DEFORMITY IS REMOVED

Little Colored Girl Has Both Legs Broken to Be Straightened.

A very small colored girl lies at the Good Samaritan Hospital with both her little legs straightened out in plaster casts. She was decidedly bow-legged until Thursday.

LUMBER OUTLOOK BETTER

Merchants National Bank's Trade Letter for June Sees Many Indications of Returning Prosperity for Entire Country.

Good crops for the Pacific Northwest and the whole country as well, with high prices predicted for the products of the farmer, is the chief note of optimism sounded in the letter on trade conditions issued by the Merchants National Bank for June.

SAVE and SUCCEED

Ready money with which to take advantage of opportunities as presented is necessary to financial success.

Liberal Rate of Interest Paid on Savings by The United States National Bank Third and Oak Sts. Portland, Oregon Capital and Surplus, \$2,000,000.00

Our Facilities for Handling Your Account Are the Best

You Will Find the Service Rendered Is Unexcelled

THE NORTHWESTERN NATIONAL BANK

SIXTH AND MORRISON

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION

of San Francisco. Founded 1864

Capital Paid in.....\$8,500,000.00

Surplus and Undivided Profits.....\$8,131,242.14

Commercial Banking, Savings Department.

PORTLAND BRANCH Third and Stark Streets

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100 Golden Miles on Columbia River.

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COOS BAY LINE

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