

PLAN OF EXCHANGE IS OFFERED CHILE

United States Corporations Make Proposal at Pan-American Conference.

OTHER NATIONS MAY SHARE

Great Industrial Development Is Imminent in Southern Countries, Says Trade Chairman—McAdoo Is Host at Luncheon.

WASHINGTON, May 27.—A definite plan for the creation of a market for bills of exchange drawn on banks in the United States and payable in dollars was presented today at the conference between representatives of the business and financial interests of the United States and the Chilean delegation attending the Pan-American Financial Conference.

It was said tonight that the Cuzco-Belmont copper interests, the Bethlehem Steel Company and the Dupont Powder Company, all of which have large interests in Chile, are back of the plan, which would involve exchange aggregating at least \$20,000,000 a year.

Representatives of the United States and Chilean group were told that Chile exacted an export duty on nitrate and had provided that 90-day bills of exchange on London, payable in pounds sterling, shall be practically legal tender in the payment of these duties and for other purposes.

It was suggested that a law be enacted to make bills drawn on banks in the United States legal tender to the same extent, to facilitate the business of the interests in the United States which spend millions each year in wages and in purchases in Chile.

The Chileans promised to urge their government to take the steps necessary. Later it was said the same proposal will be made to other South American countries where bills on London are legal tender.

Features of the conference today were a general session, a luncheon given by Secretary of the Treasury McAdoo and a trip to Mount Vernon on the Presidential yacht Mayflower. Tomorrow there will be more group conferences and a general session at which the groups are expected to make reports.

The text of the good that the present Pan-American Conference has done will not come for a year, according to John Barrett, director-general of the Pan-American Union, one of the speakers today at a general session of the conference.

It is said Mr. Barrett, "there is a silver lining to the war cloud, it is the development of Pan-American solidarity. No great historical event since the declaration of the Monroe Doctrine in 1823 has done more to awaken the governments and peoples of North and South America to a true appreciation of their common interests."

Representatives of the South American Republics on the transportation committee met early today, and Dr. Samuel Hays Pearson, delegate from Argentina, announced they appeared unanimous in their desire for a corporation to run steamships from the principal ports of the United States to South America.

The Uruguayan delegation passed resolutions declaring that adequate transportation facilities between North and South America were essential to closer relations and putting itself on record in favor of removing legal restrictions which stand in the way of such aid either by direct or indirect subsidy or both.

ADMEN ARE OPTIMISTIC

"BUSINESS IS GOOD" IS CONVENTION SLOGAN.

Five Hundred Delegates From Pacific Coast Cities Are Welcomed by Los Angeles Club.

LOS ANGELES, May 27.—(Special.)—Greeting the visitors with smiles and welcome and showers of roses, the Los Angeles Ad Club today played the host at the opening of the annual convention of the Pacific Coast Advertising Men's Association.

With a band playing "I Love You, California," a bright sun shining, the Los Angeles met the 500 visiting delegates from nearly all Pacific Coast cities at the station and escorted them to the old Normal School building, where the convention will be held.

Headed by the Spokane delegation in white suits, the Ad Men paraded to the convention headquarters "Miss Spokane" (Miss Marguerite Motie) led the visitors in an automobile decorated with hundreds of roses.

A few minutes after the convention had been called to order, the delegates unofficially adopted the slogan "Business is Good."

"Business is good," said President R. L. Bisby in his opening address. "It is easy to prove. Here in Los Angeles last week our bank clearings showed an increase of a million dollars. When you meet a person, say 'business is good.'"

Cheers greeted the suggestion and the delegates shouted "Business is Good." Mayor Rose presented the keys of the city to "Miss Spokane."

After greeting their guests the entire party entered automobiles and paraded to the Hotel Clark, where the advertising men will have their official headquarters.

WALLOWA WOMAN VICTIM

Mrs. J. G. Tippetts Drowned Trying to Ford Joseph Creek.

he spent four years. The lecture will be given under the auspices of the Woodlawn Parent-Teachers' Association.

TRIBUTE IS PAID AMERICA

Polish Author Says United States Is Conscience of World.

PHILADELPHIA, May 27.—Acknowledging a remittance of money for war sufferers, Henry Slonickiewicz, the Polish author, in a letter received here by the Polish committee of the emergency aid organization, said that America will become the "conscience of the world."

"It seems," he wrote, "that the principles of Christian love and brotherhood, banished from Europe, had to cross the ocean in search of a refuge that they found in the hearty American."

PLAY AT HEILIG TONIGHT IS RICH IN ORIENTAL COLORING.



Guy Bates Post.

"Omar the Tentmaker," which comes to the Heilig Theater for a four days' engagement, commencing tonight, is rich in suggestions of the Orient. The plot and counterplot form an intensely interesting drama, but the principal interest centers around the character of Omar Khayyam, interpreted by Guy Bates Post. The various phases of the role, the grave and the gay, the loving and the reckless, are all given with a finesse of art that makes this picture of the poetic tentmaker remarkable.

Mr. Post's diction is perfect, a commendable Omar Khayyam who enjoys a treat in this presentation. A special matinee will be given tomorrow.

citizen. The generosity of Americans has saved thousands of unfortunates from starvation, but the task of America is not yet accomplished. With God's help, she will in the following years become the conscience of the world and propagate the ideas of justice, such as the triumph of law over force and the restitution of freedom to all oppressed nations, the realization of those principles being the sole guarantee of lasting peace and of a happy future for mankind.

A copy of the letter was sent to President Wilson.

RUBBER MEN ARE INDICTED

Austro-German Subjects Included in New York Fraud Charge.

NEW YORK, May 27.—A conspiracy to defraud the United States through the filing of a false manifest on exports of rubber, in order to conceal its contraband character, is alleged in indictments found by the Federal grand jury today against Harry R. Solomon, his cousin, Albert Solomon, of the importing and exporting firm of Solomon Bros., of this city; Albert B. Newman, a company manager; Franz Rosen, of Hanover, Germany, representative here of an Austrian rubber company; and Sigmund Karman, of Budapest, Hungary, a rubber expert, who also is said to be in this city.

Two shipments of a fine grade of rubber, valued at \$50,000, are alleged to have been falsified for export, probably to Germany by way of Italy. One lot, it is stated, was found concealed in 200 barrels of wax, and the other in 175 bales of cotton waste. The shipments were detected as the result of an X-ray examination and were seized.

BRITAIN IS READY TO PAY

Representatives of Owners of Seized Cotton Cargoes Notified.

LONDON, May 27.—The foreign office announced tonight that the government had informed the representatives of American cotton interests whose shipments on 17 vessels have been purchased by the government that it was ready to make payment at once. The representative, however, admitted his inability at present to make any definite claim in respect of any one of the cargoes of these vessels, but he has undertaken to obtain the necessary information, in order to present his claim as soon as possible.

The representative of the shippers of cotton on another vessel has been similarly informed of the government's readiness to make immediate settlement, but he also acknowledged he was not at present in a position to put forward his claim. Cargoes on six other vessels are being dealt with similarly.

CUP FOR SWIMMERS PRIZE

Dr. Smith Offers Reward for Best Work in School Tanks.

Dr. Alan Welch Smith, of the School Board, will introduce an innovation into the local schools by offering a prize for swimming. The school pupil who learns to swim in the new tanks provided by the schools and makes the most progress in a stipulated time will receive a handsome silver cup. Dr. Smith stipulates that contestants must be beginners who learn in the school tanks.

RAILWAY STATION ROBBED

Holdup Man Gets \$258 From Grants Pass Office.

GRANTS PASS, Or., May 27.—A masked robber secured \$258 from the Southern Pacific ticket office here late last night after holding up Operators Grievoy and Altig at the point of a revolver.

The robber also obtained small amounts of money from the two telegraphers. He entered the office as Altig was relieving Grievoy.

YOUNG man, get that June suit here this week!

There's a genuinely reduced price on every suit in the Young Men's Department.

—\$14.85 for Young Men's \$20 and \$15 Suits

—\$19.85 for Young Men's \$30 and \$25 Suits

Fine tartan checks, violin stripes, Glen Urquhart plaids and fancy woollens.

A little bit the smartest, snappiest suits you'll find; buying time is right now while there's dollars to be saved.

—Second Floor Only

Ben Selling

Morrison at Fourth



AMERICA IS GAINING

Chance for Trade and Money Dominance Is Discussed.

DEPENDENCE IS DECREASED

Department of Commerce Official, Addressing Western Bankers, Is of Opinion Peace Will Leave Europe Greatly Impaired.

SAN FRANCISCO, May 27.—American profits and the chance for American commercial and financial dominance were discussed today by Dr. E. E. Pratt, chief of the bureau of foreign and domestic commerce of the Department of Commerce, before the joint convention of the California, Oregon, Idaho and Nevada State Bankers' Associations.

Dr. Pratt said the American dollar promised to supplant the English pound sterling as the unit of foreign exchange.

Statement of Balance Cited. He contrasted the heavy balance of trade against the United States before the European war with the present average monthly balance of \$100,000,000 in favor of the United States.

He called attention to the growing ascendancy of the country in the financial world, its success in finding a market for foreign securities valued at \$350,000,000, including foreign loans aggregating \$248,000,000 made since November, 1914.

Where the United States formerly was dependent on Europe for many manufactures, and on London as the financial center, now, he said, many of these articles are made in the United States and the country is becoming a creditor nation.

Difficulty Is Seen Ahead. Dr. Pratt predicted ultimate gain for this country as the result of the war, but he said that for a period after the end of the war the United States would face a difficult situation because of Europe's impaired purchasing power.

The effect of the Federal Reserve Bank act in making New York and the United States the financial center of the world, was discussed. Dr. Pratt said the development of the branch bank system would be an important element.

MR. HAWLEY KEPT BUSY

SPEECH AT SALEM SCHOOL ONE OF MANY HE IS ASKED FOR.

Representative to Address War Veterans at Woodburn and Salem and to Make Several July 4 Talks.

SALEM, Or., May 27.—(Special.)—Notwithstanding the fact that Congress is not in session, W. C. Hawley, Representative of this district, is one of the busiest men of the state. He addressed the pupils of the Park Public School here Wednesday, on "Lawmaking in the National Congress," and he has numerous other speaking engagements.

He will address the United Spanish-American War veterans at their memorial celebration in Woodburn, May 30, and will deliver the memorial address at the celebration of Sedgwick Post, Grand Army of the Republic, here May 31.

The Representative will address citizens of Benton and Lincoln, counties at Alick Saturday, June 5, at a picnic, his subject being "Rural Credits." Mr. Hawley has requests, also, to deliver National Independence day addresses July 3 to 5 at various places in the state and will arrange his schedule to comply with such requests as he is able. He will deliver an address July 6 at Albany, preliminary to the opening of the Chautauque at that place. He has also been requested by the management to spend the part during the sessions of the Willamette Valley Chautauque at Gresham Park in July. Mr. Hawley is devoting much time to the subject of rural credits, being a member of the joint congressional committee on that subject and also proposed to spend the recess of Congress in obtaining in-

formation from all localities in the First District that will enable him to serve his constituency effectively during the session which convenes in December. This will take him over virtually all the 17 counties in the First District. He has accepted an invitation to address the State Letter Carriers' Association at its banquet in Salem on June 26.

CLUSTER LIGHT FIGHT ON

Gas and Electric Companies Compete for Oregon City Contract.

OREGON CITY, Or., May 27.—(Special.)—The Portland Railway, Light & Power Company and the Portland Gas & Coke Company have locked horns for the privilege of illuminating Main street with cluster lights and at a meeting of the Live Wires yesterday, representatives of the latter concern were present with handsomely printed menu cards, artistically embellished with pictures of lighting fixtures. Samuel C. Barton, commercial manager of the company, intimated that gas is the only real illuminant for street lighting.

COOKING TALKS INTEREST

Agricultural College Extension Work Popular Everywhere.

OREGON AGRICULTURAL COLLEGE, Corvallis, May 27.—(Special.)—The wide interest in home economics in Oregon is well shown by the itinerary of some of the extension workers of the Agricultural College during May. Miss Anna Turley, extension specialist in home economics, went to Eugene, May 12, Junction City May 14, Lebanon May 15, Coquille May 17 and 18, Bandon May 20 and 21, Myrtle Creek May 22, Marshfield May 24 and 25, winding up the month's work at North Bend May 26 and 27.

At several of these places her lectures and demonstrations of home cooking and related subjects were given under the auspices of women's clubs interested in the home and school phases of home-making.

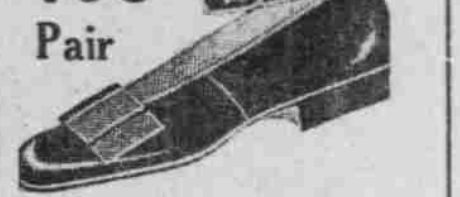
Albany Seniors Give Play.

ALBANY, Or., May 27.—(Special.)—Before an audience which filled the Albany Opera-House, the annual senior class play of the Albany High School was given last night. Those taking part in the principal production were: Mary Jones, Mae Ballack, Oscar Williams, Edna Goins, Sari Duncan, Selmer Tollefson, Ora Jenkins, Albin Anderson, Mary Parker, Esther McCaskey, Merrill Ohling, Henry Mash, Gladys Gilbert, Minerva Speer, Flossie Price and Ellsworth Kay.

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For Men, Ladies, Misses, Boys and Children, On Sale Today at 1/3 to 1/2 Regular Price

25 Salesmen at Your Service Open Saturday Night Until 10 o'Clock See Our Immense Window Display



Mary Janes 79c Pair



Ladies' \$3 to \$4 Pumps and Oxfords now \$1.98



\$1.98



\$1.98



\$1.98



\$1.98



79c



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\$1.48



98c



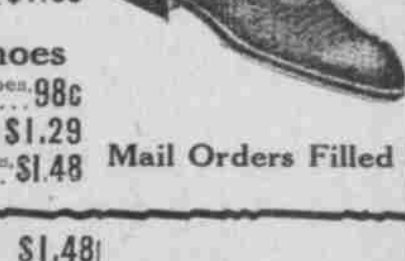
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\$2.48



\$1.98



\$2.48



\$1.48



\$1.48



Ladies' \$2.50 Oxfords, now \$1.48



\$1.48

Soft Kid Strap Pumps in black, tan, also white, in all sizes—\$2.50 to \$1.48 \$3 grades, pair \$1.48

Barefoots at 79c Misses', Boys' and Girls' Barefoot Sandals, in all sizes, special, the 79c pair. Ladies', Misses', Boys' Tennis Oxfords, white and black, all sizes, 49c the pair.

POLISH 2-in-1 Pol. 5c Int'l. Eds. 15c Spoons 5c for shoes. Shoes Repaired While You Wait. Mail Orders Filled. GREENFIELD Knight's SAMPLE SHOE SHOP The Big Shoe Store. Special Note New Location Cor. Fourth and Alder.