

CROPS RAISE HOPES

Vice-President of Typewriter Company Optimistic.

WEST'S PROGRESS LAUDED

Charles W. Hand Says Improvement Is Noticeable Everywhere and Beauties of Panama Exposition Are Praised Highly.

Gains in business are reported and better times predicted by Charles W. Hand, of New York City, vice-president of the Underwood Typewriter Company, who visited Portland during the past week.

"It is difficult to prophesy as to the immediate future in financial affairs," said Mr. Hand, "but one could hardly expect the situation to be any more unfavorable than it is at present."

"Just before leaving home I had a conversation with a leading banker of New York and, while he said that in time we must share the losses of the European war, the good news will have the immediate effect of relieving the stress and strain now apparent in this country."

"Our own business we have felt seriously the curtailment of our export business, but the domestic business since last August has been exceptionally good."

"I have been impressed with the stability of things on the Pacific coast, by the energy of its people and the possibilities of its future."

"Our own business we have felt seriously the curtailment of our export business, but the domestic business since last August has been exceptionally good."

BANKERS GO TO CALIFORNIA

Large Delegation From Oregon Will Attend Convention.

Portland bankers and many throughout the state have gone to San Francisco to attend the joint bankers' convention this week.

YONCALLA TO HAVE BANK

New Institution Is to Begin With Capital of \$15,000.

ROSEBURG, Or., May 23.—(Special.)—The Farmers' Security Bank is the name of a new depository to be launched at Yoncalla, June 1.

JITNEY BUS DISCUSSED

Trust Company Pamphlet Says Electric Lines' Earnings Grow.

"The Evolution of the jitney bus" is the title of a pamphlet just issued by the Fidelity Trust Company, Baltimore, Md., which is based on a careful survey of the situation in the United States and Canada.

TRADE EXPERT COMING

DR. EDWARD EWING PRATT, OF FEDERAL BUREAU DUE JUNE 1.

Activities of Department Include Investigation of Markets for Lumber in Far East.

Dr. Edward Ewing Pratt, chief of the Bureau of Foreign and Domestic Commerce, who is to visit Portland.

STATEMENT OF FEDERAL RESERVE BANK OF SAN FRANCISCO FOR PAST WEEK.

SAN FRANCISCO, May 22.—(Special.)—An increase of \$1,997,000 over the preceding week is shown in the item of loans and discounts in the statement of the Federal Reserve Bank of San Francisco for the week ending May 21.



Dr. Edward Ewing Pratt, Chief of the Bureau of Foreign and Domestic Commerce, who is to visit Portland.

The bureau has abroad three field forces from which it obtains foreign trade information: First, the American consular officers, who number 299; second, the commercial agents of the bureau, most of whom are specialists in some branch of commerce; third, the principal foreign countries, and whose sole duty is to facilitate commerce between the United States and the countries to which they are assigned.

The bureau publishes a daily trade paper known as "Commerce Report"; tabulates and publishes statistics of American trade with foreign countries; translates and publishes custom tariff schedules for foreign countries; publishes trade directories and books on all sorts of commercial subjects; and furnishes American manufacturers and exporters definite information and opportunities to sell their goods abroad.

Of particular interest to the Northwest is the stationing of commercial attaches in China and Australia and investigations that the bureau has been making of lumber markets in the Far East. The bureau also plans to make a study of foreign markets for fruit.

WOOL SALES TO BEGIN

MARKETING OF 1,250,000 POUNDS STARTS AT ECHO TUESDAY.

Offering of Umatilla County clip to continue Thursday at Pendleton, and June 10 at Pilot Rock.

PENDLETON, Or., May 23.—(Special.)—Woolmen here estimate that approximately 1,250,000 pounds of the 1,600,000 pounds of wool grown in Umatilla county will be offered for sale Tuesday at Echo, Thursday at Pendleton, and June 10 at Pilot Rock.

\$1,000,000 LOAN IS MADE

North Pacific Public Service Company Files Mortgage.

CENTRALIA, Wash., May 23.—(Special.)—The North Pacific Public Service Company, recently formed by the consolidation of the Centralia & Chehalis Gas Company with the gas companies of Grays Harbor, Bremerton and several other cities in the state, has filed a \$1,000,000 mortgage with the Lewis County Auditor.

\$97,880 IS PAID WORKERS

Calls on Accident Fund Gains With Industrial Activity.

SALEM, Or., May 23.—(Special.)—That more than \$500,000 was paid into the state industrial accident fund in the first 19 months of the operation of the workmen's compensation law was a statement made Saturday by the State Industrial Accident Commission.

BANKS MAKE GAINS

Washington Institutions' Resources Increase.

TOTAL IS \$127,892,908.36

Comparison of Reports on Second Calls of 1914 and 1915 Shows This Year's Total Exceeds Last's by \$5,197,822.

OLYMPIA, Wash., May 23.—(Special.)—The 27 state banks of Washington show combined resources aggregating \$127,892,908.36 in reports to State Examiner Hanson, in response to the second call of 1915, issued May 1.

This is more than \$2,000,000 in excess of resources shown by the first call of 1915, issued March 4, and is more than \$5,000,000 greater than those shown by the call of March 4, 1914, which was the second of that year.

Table with 2 columns: Resources, March 4, 1914. Rows include Loans and discounts, Overdrafts, Stocks, bonds, warrants, etc., Banking houses, other real estate, Due from banks and cash on hand, Expenses.

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REFUNDING BONDS VOTED

Seaside Goes on Record, Five to One, for \$50,000 Issue.

SEASIDE, Or., May 23.—(Special.)—By a majority of five to one voters Seaside yesterday declared for a \$50,000 bond issue, under the Bancroft bonding act.

Alfalfa Ready to Cut at Wapato.

WAPATO, Wash., May 23.—(Special.)—Harvesting of the first crop of alfalfa on the reservation will commence next week. It is estimated that the decrease in the output will not exceed 5 per cent.

Credit Men Elect.

The Portland Association of Credit Men has elected the following officers for the coming year: President, W. W. Downard, Union Meat Company; vice-president, R. M. Denison, Albers Bros.; billing manager, secretary-treasurer, E. G.leigh, Hutmeyer-Frank Company.

BOUD DEMAND GROWING

CARL S. KELTY RETURNS FROM BUSINESS TRIP TO LOS ANGELES.

Increased demand for bonds of municipalities is reported by Carl S. Kelty, treasurer of the Lumbermen's Trust Company, who returned from San Francisco and Los Angeles during the week after establishing a branch of the company in San Francisco.

PIG CLUBS ADVOCATED

E. G. CRAWFORD PRESENTS RESOLUTION AT NEWBERG MEETING.

Bankers Agree to Accept Paper and Aid Youngsters in Purchase of Breeding Stock.

Firm in the belief that Oregon's prosperity will be advanced through increased production of Oregon farms, particularly along the line of livestock, E. G. Crawford, vice-president of the Lumbermen's National Bank, fathered a resolution adopted by the bankers of Oregon at the recent Newberg convention, which has for its object the forming of hog clubs by boys and girls.

HUGE SALMON CATCH MADE

Indians of Taholah Set Record by Taking Nearly 11,000 in Day.

HOQUIAM, Wash., May 23.—(Special.)—The greatest single day's catch of Quinalt salted salmon on record from the Quinalt River, was made by the Indians at Taholah, the Indian town at the mouth of the river, north of Hoquiam, Friday, according to word just received.

Union Loan Dividend Due.

CENTRALIA, Wash., May 23.—(Special.)—Another dividend of 10 per cent will be paid Tuesday by John Galvin, receiver of the Union Loan & Trust Company, making 40 per cent that has been paid in dividends, or about \$40,000.

Trackage Begins.

CENTRALIA, Wash., May 23.—(Special.)—Trackage began yesterday on the new railroad being built by the Hercules Sandstone Company, from

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Every Woman Should Have Her Own Bank Account

It is just as necessary for the housekeeper to have a bank account as it is for the business woman. No one can be too careful with money, and a bank is the only safe place to put savings.

A dollar will open a savings account.

Advertisement for Lumbermen's National Bank, featuring a 4% On Savings rate and Government Supervision.

We Encourage New Depositors

Many people hesitate about opening a bank account, thinking their knowledge of business too limited or probably they consider the amount of money they have too small.

We cordially invite you to open an account with us, subject to check. It is very easily done here.

Liberal Rate of Interest on Savings

The United States National Bank

THIRD AND OAK STREETS, PORTLAND, OR. Capital and Surplus \$2,000,000

The First National Bank

Fifth and Morrison Streets Capital and Surplus - \$3,500,000

Security and service are the qualities we offer for consideration in choosing your bank.

The Canadian Bank of Commerce

HEAD OFFICE Toronto, Canada. Established 1867.

A general banking business transacted. Interest paid on time deposits.

Commercial Letters of Credit Exchange on London, England, Bought and Sold.

PORTLAND BRANCH, Corner Second and Stark Sts. F. C. MALPAS, Manager.

TRAVELERS' GUIDE.

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(Without Change En Route) The Big, Clean, Comfortable, Elegantly Appointed, Spacious Steamship

THE BEAVER

Sails from Astworth Dock 9 A. M., MAY 22. 100 Golden Mites on Columbia River.

All Rates Include Berth and Meals. Tables and Service Unexcelled.

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FRENCH LINE

Campagne Generale Transatlantique. POSTAL SERVICE. Sailings from NEW YORK to BORDEAUX

ESPAGNE June 5, 3 P. M. ROCHAMBEAU June 12, 3 P. M.

FOR INFORMATION APPLY C. W. Stinger, 80 6th St., A. D. Charlton, 222 Morrison St., R. M. Taylor, C. M. & St. P. Ry., Bowen, D. Smith, 116 3d St., A. C. Sheldon, 100 3d St., H. Dickson, 848 Washington St., North Bank Bldg., 3th and Stark Sts., F. S. McFarland, 3d and Washington Sts., E. B. Duffy, 124 5d St., Portland.

American-Hawaiian Steamship Co.

San Francisco, Portland, Boston. Frequent Sailings. Low Rates.

C. D. KENNEDY, Agent, 270 Stark St., Portland, Or.

AUSTRALIA

NEW ZEALAND AND SOUTH SEAS. Regular, thorough sailing for Sydney via Tahiti and Wellington from San Francisco, May 25, June 22, July 21, and every 22 days. Send for pamphlet.

Union Steamship Co. of New Zealand, Ltd., Office—470 Market Street, San Francisco, or local R. S. and R. K. agents.

Steamer State of Washington

Leaves Taylor Dock daily except Sundays. 11 P. M. for The Dalles and way landings. Carrying freight and passengers. Returning leaves The Dalles on Saturday 12 noon, except Mondays. Tel. Main 612. Fare \$1.00 each way.

Advertisement for THE NORTHWESTERN NATIONAL BANK, Sixth and Morrison, highlighting facilities for handling accounts.

Advertisement for THE Bank of Personal Service, offering complete equipment and competent service.

Advertisement for MERCHANTS NATIONAL BANK, Founded 1886, Washington and Fourth Streets.

Advertisement for THE BANK OF CALIFORNIA NATIONAL ASSOCIATION of San Francisco, Founded 1864, with Portland Branch at Third and Stark Streets.

Advertisement for Loans, highlighting improved farms and business property residences, with a Commerce Safe Deposit and Mortgage Co. at 91 Third St.

Advertisement for Bankers' Banquet Tomorrow, listing members of the Portland chapter of the American Institute of Banking.

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