UTAH PRICES HIGH

Active Wool Trade Develops in That State.

EASTERN BUYING HEAVY

Purchases Are Made Up to 28 Cents, With Bulk of Trades at 22 to 24 Cents—Transfers of Foreign Wool in East.

An active wool market has developed in Utah, where Eastern buyers have been making some heavy purchases, estimated at from 2,000,000 to 3,000,000 pounds. The prices paid ranged from 20 to 28 cents, with the bulk of the buying done at 22 to 24 cents. The 28-cent deal involved a well-known clip near the Eastern border of the state. The grease cost of this clip last year was 20 cents a pound, and on the basis of the price paid for this year's wool, it means a clean landed cost of 67 cents for half-blood, 63 cents for medium and about 60 cents for fine. Some of the choice light medium clips taken at high grease prices, however, are said to show a scoured cost of about 57 cents.

In the Boston market, foreign wools continue the dominating factor. The transfers for the week are estimated as above 750,000 pounds in foreign grades, including South American, Australian and fine Cape wools. The arrivals and shipments have been heavy. A mail report from Boston says:

"Transactions in this market by a single house have involved a total of South American wool that is figured to be not much below 500,000 pounds. Another firm has disposed of about 260,000 pounds, including Australian merinos and fine Cape wools. The individual sales reported are 100,000 pounds Buenos Ayres Lincolns, at 84 to 85 cents; 75,000 pounds or so fine Australian 64s to 66s, on the basis of 67 cents clean; 15,000 pounds fine Australian clothing 80s, at 25 cents, or 75 cents scoured; 60,000 pounds choice fine Cape combing at 25 to 29 cents, or upwards of 65 cents clean; 30,000 pounds Cape clothing at 19 cents, or 62 to 63 cents clean; 60,000 pounds Cape clothing at 18 to 22 cents, or 62 cents clean; 75,000 pounds fine Australian 66s at 30 cents, or 66 to 67 cents clean; 30,000 pounds Australian 70s at private terms; 15,000 Australian scoured at 65 cents.

"According to reports that reached the local wool market this week a firm of Boston wool dealers has secured 50,000 bales of Cape wool this season in Cape Colony. Local factors were inclined to doubt this report because it was stated that 50,000 bales represented about one-tenth of the entire Cape clip and the bulk of the wool grown in South Africa which is suitable for domestic consumption. This report was also amplified by the statement that the wool house in question had ostensibly operated heavily on orders placed by the leading domestic worsted and woolen manufacturing concern."

BIDS FOR WHEAT ARE REDUCED

Red Russian Sells 1½ Cents Lower Than Tuesday's Price.

A lack of interest in grain trading, usual these days, was displayed at yesterday's session of the Merchants' Exchange. Under the circumstances it was natural that lower prices should be offered on the board. The decline, as compared with the preceding day, ranged from 2 to 4 cents on the wheat bids, while the single sale was made at a price 1½ cents lower than the same delivery sold for on Tuesday, the sale involving 5000 bushels of June red Russian at $1.18½.

Oats and barley were apparently in as little demand as wheat. June oats, which have recently been figuring in the transactions, were 75 cents lower on bid, while the best offer for prompt delivery was $2 under Tuesday's price. Barley bids were reduced 25 to 50 cents.

Bradstreet's reports the decrease in the visible wheat supply at 7,250,000 bushels; the oats decrease at 1,478,000 bushels, and the corn decrease at 1,750,000 bushels. The American corn visible is placed at 20,203,000 bushels and the oats visible supply at 23,022,000 bushels.

Terminal receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Portland, Wed.	9	....	2	5	9
Year ago	7	10	6	5	11
Sea'n to date	15775	1871	1805	1912	1936
Year ago	15277	2552	2585	1567	2554
Tacoma, Tues.	7	2	....	3	3
Year ago	22	17	....	1	17
Sea'n to date	8783	544	....	593	3020
Year ago	8608	762	....	431	2917
Seattle, Mon.	18	5	9	6	33
Year ago	10	1	4	....	24
Sea'n to date	7502	1058	2131	1128	5324
Year ago	6446	1063	1933	1205	4773

ENGLAND'S PROBABLE HOP NEEDS.

Oregon Trade Encouraged by Latest Developments at London.

Oregon hop men are encouraged again by the latest turn the liquor tax question has taken in England. Chancellor Lloyd George has found that, while the consumption of light beers has decreased rapidly in Great Britain, the sale of spirituous liquors has become greater. It is thought likely that this showing will lead the government to carry out the plan first announced of imposing a heavy tax on strong liquors and wines and placing a lighter tax on beers, graduated according to the alcohol content. It is surmised that the effect of this plan would be to turn the drinking population from spirituous liquors to beer, and at the same time cause a lighter beer and more of it.

A revival of the English brewing trade would have a stimulating effect on the American market. There is no certainty that England will have a good hop crop this year, following her big yield of last year, and if the war continues she will not be able to draw upon the continent. British reserve stocks have not been largely increased by importations from America this season, as shown by the following statistical report of the movement of hops at New York from September 1, 1914, to April 30, 1915:

	1915	1914
Receipts	110,659	117,257
Exports	51,024	92,191
Imports	20,404	7,459

OREGON STRAWBERRIES ON HAND.

Fancy Fruit Moves at $3 Per Crate—Season May Be Short.

There was a very fair supply of Oregon strawberries on the market yesterday. Between 50 and 60 crates arrived from Springbrook and sold readily at $3 a crate. Southern Oregon berries brought the old price. The California shipments were not as good as heretofore and prices had to be cut. Jessies sold at 75 cents to $1.10 and Dallors at $1.50@2. Kennewick offered berries here, but at prices too high to be considered.

Reports from the Oregon strawberry districts are that the season will be a very short one unless there is a good fall of rain very soon.

The vegetable trade was good and prices were mostly unchanged. Receipts for the day included a car of Los Angeles cabbage and a mixed car of Los Angeles vegetables containing mainly lettuce.

Eggs Firm, Poultry Weak.

With the flush of the egg laying season passing, the market is firming up, as there is considerable belated buying for storage account. Fresh ranch sold around 19 cents case count on the street.

Receipts of hens are on the increase and the market is more or less top heavy. Sales were reported yesterday as low as 13 cents. Dressed meats also dragged.

No changes were reported in dairy produce lines.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,781,687	$247,290
Seattle	2,098,075	406,474
Tacoma	281,521	27,979
Spokane	723,229	161,004

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants Exchange, forenoon session:
Prompt delivery:

Wheat—	Bid.	Asked.
Bluestem	$ 1.28	$ 1.32
Fortyfold	1.25	1.28
Club	1.24	1.26
Red fife	1.19	1.25
Red Russian	1.15	1.19
Oats—No. 1 white feed	31.00	33.50
Barley—No. 1 feed	24.00	25.00
Bran	24.00	25.50
Shorts	24.50	26.00
Futures—		
June bluestem	1.30	1.35
June fortyfold	1.25	1.28
June club	1.23	1.26½
June red fife	1.19	1.26
June red Russian	1.17	1.19
June oats	32.50	33.50
June barley	24.00	25.00
June bran	24.50	26.00
June shorts	25.00	26.50

FLOUR—Patents, $6.80 a barrel; straights, $6.25; whole wheat, $7; graham, $6.80.

MILLFEED—Spot prices: Bran, $23.50@26 per ton; shorts, $27.50@28; rolled barley, $28@28.50.

CORN—Whole, $35 per ton; cracked, $36 per ton.

HAY — Eastern Oregon timothy, $14@15; Valley timothy, $12@12.50; grain hay, $10@12; alfalfa, $12.50@13.50.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS — Oranges, navels, $2@2.25 per box; lemons, $3.50@4.75 per box; bananas, 4@5c per pound; grapefruit, $4@5; pineapples, 7c per pound.

VEGETABLES—Cucumbers, Oregon, $1.25@1.50 per dozen; artichokes, 75c dozen; tomatoes, $5 per crate; cabbage, 2½@2¾c per pound; celery, $3.50@4 per crate; cauliflower, 75c@$1.25 per dozen; head lettuce, $2.25 per crate; spinach, 5c per pound; rhubarb, 1@1½c per pound; asparagus, 90c@$1.25; eggplant, 25c per pound; peas, 7@8c per pound; beans, 10@12½c per pound.

GREEN FRUITS—Strawberries, 75c@$3 per crate; apples, $1@1.75 per box; cranberries, $11@12 per barrel; cherries, $2.25 per box; gooseberries, 9@7c per pound.

POTATOES—Old, $1.75@2.00 per sack; new, 6@7c per pound.

ONIONS — Oregon, selling price, 75c per sack, country points; California, jobbing price, yellow, $1.75; white, $2.25 per crate.

SACK VEGETABLES—Carrots, $1.50 per sack; beets, $1.50 per sack; parsnips, $1.25 per sack; turnips, $1@1.50 per sack.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Fresh Oregon ranch, case count, 18½@19c; candled, 19½@20c per dozen.

POULTRY—Hens, 13@13½c; broilers, 28@30c; fryers, 18@20c; turkeys, dressed, 22@24c; live, 18@20c; ducks, 16@18c; geese, 8@9c.

BUTTER—Creamery, prints, extras, 25c per pound in case lots; ½c more in less than case lots; cubes, 21@22c.

CHEESE—Oregon triplets, jobbers' buying price, 14c per pound f. o. b. dock, Portland; Young American, 15c per pound.

VEAL—Fancy, 10@10½c per pound.

PORK—Block, 10@10½c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River one - pound tails, $2.30 per dozen; half-pound flats, $1.50; one-pound flats, $2.50; Alaska pink, one-pound talls, $1.05.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, 15@24c per pound; Brazil nuts, 15c; filberts, 14@24c; almonds, 23@24c; peanuts, 6¾c; cocoanuts, $1 per dozen; pecans, 19@20c; chestnuts, 10c.

BEANS—Small white, 6¼c; large white, 6¾c; Lima, 6½c; bayou, 6½c.

COFFEE—Roasted, in drums, 31½@33½c.

SUGAR—Fruit and berry $6.80; beet, $6.60; extra C, $6.30; powdered, in barrels, $7.05; cubes, barrels, $7.20.

SALT—Granulated, $15.50 per ton; half ground, 100s, $10.75 per ton; 50s, $11.50 per ton; dairy, $14 per ton.

RICE—Southern head, 6¼@6¾c; broken, 4c per pound; Japan style, 5@5½c.

DRIED FRUITS — Apples, 8c per pound; apricots, 13@15c; peaches, 8c; prunes, Italians, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultans, 7½c; seeded, 9c; dates, Persian, 10c per pound; fard, $1.65 per box; currants, 8¾@12c.

Hops, Wool, Hides, Etc.

HOPS—1914 crop, 9½@10½c; contracts, 10½c per pound.

HIDES—Salted hides, 14c; salted kip, 14c; salted calf, 18c; green hides, 13c; green kip, 14c, green calf, 18c; dry hides, 24c; dry calf, 26c.

WOOL—Eastern Oregon, medium, 25@26c; Eastern Oregon, fine, 16@18c; Valley, 26@28c.

MOHAIR—New clip, 32½@33c per pound.

CASCARA BARK—Old and new, 4@4½c per pound.

PELTS—Dry long-wooled pelts, 15c; dry short-wooled pelts, 12c; dry shearlings, each, 10c; salted shearlings, each, 15@25c; dry goat, long hair, each, 15c; dry goat, shearlings, each, 10@20c; salted long wool pelts, May, $1@2 each.

Provisions.

HAMS—All sizes, 17½@18½c; skinned, 17@18c; picnic, 12c; cottage roll, 13½c; broiled, 19@28c.

BACON—Fancy, 27@28c; standard, 23@24c; choice, 17½@22c; strips, 17½c.

DRY SALT—Short, clear backs, 13@15½c; exports, 15@17c; plates, 11½@13c.

LARD — Tierce basis; Kettle rendered, 12½c; standard, 12c; compound, 8¾c.

BARREL GOODS—Mess beef, per bbl, $24.50; brisket pork, $28.50; pickled pigs' feet, $12.50; tripe, $9.50@11.60; tongues, $25@30.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; special drums or barrels, 13½c; cases, 17½@20½c.

GASOLINE—Bulk, 12c; cases, 19c; engine distillate, drums, 7½c; cases, 7½c; naphtha, drums, 11c; cases, 18c.

LINSEED OIL—Raw, barrels, 75c; raw, cases, 80c; boiled, barrels, 77c; boiled, cases, 82c.

TURPENTINE—In tanks, 60c; in cases, 67c; 10-case lots, 1c less.

16,000 SHEEP TO BE SHORN

Clip at Plant Near Baker Expected to Yield 144,000 Pounds of Wool.

BAKER, Or., May 5.—(Special.)—The production of the 1915 wool clip in this section will begin in earnest tomorrow when McCollister & Holliger start shearing some 16,000 head of sheep at the shearing plant four miles east of Baker. Local sheepmen believe that all danger from cold is now over and that they are safe in depriving their flocks of their winter covering.

Twelve machines will be used at the plant and as each machine has a capacity of approximately 100 sheep a day, the work will continue for about two weeks. It is estimated that fleeces will average nine pounds or a total of 144,000 pounds of wool.

The sheep are the property of Miles Lee, David Lee, Steiger Bros., and James and George Brassfield.

None of the clip has been contracted for

COUNCIL DELAYS AUTO BUY

Probe Is to Decide if Car City Now Uses Cannot Be Secured.

Pending an investigation to determine the extent of use of automobiles now owned by the city, the City Council yesterday held up the proposition of making an appropriation to purchase a machine for use of the Council. Delay in making the appropriation was requested by Commissioner Brewster.

He says he proposes to see how much of the time the cars are used and if possible to rearrange the service so that one of the cars now in the service can be used by the Council.

Intoxicated Indians Fire at Whites.

COLVILLE, Wash., May 5.—(Special.)—A. W. Beckett and M. Walsh were attacked by three intoxicated Indians while autoing from Spokane to Republic. None of the shots took effect. Sheriff Miller soon caught the offenders, but the matter only will be reported to Indian Agent Johnson of the Colville reservation.

Stevenson Firm to Build Bridge.

STEVENSON, Wash., May 5.—(Special.)—The contract for the construction of a bridge across Nelson Creek on the Iwatot road was let to Scales & McKleghan, of Stevenson, Wash. Other bidders were Harry Hazard, A. H. Skullheim, V. H. Lindsay and C. D. Walker. Work will begin at once.

ORIENT IS FACTOR

Fear of War in Far East Disturbs Wall Street.

LIQUIDATION IS GENERAL

Shorts Take Advantage of Situation to Hammer Down Prices—Domestic Trade Advices Are Favorable.

NEW YORK, May 5.—The Chino-Japanese situation loomed large on the financial horizon today and resulted in another severe reversal of quoted prices, the second of the week. Net losses in the speculative favorites ran from two to four points while "war specialties" suffered in greater degree.

The effect of today's selling, which savored more than a little of urgent liquidation, was to reduce by one-half some of the more extensive gains of the past week. To-day's weakness came after an early period of inactivity and irregularity.

Local traders helped the declining tendency by engaging in fresh commitments for the short account. The ease with which the market yielded offered proof of its technical weakness on the constructive side.

Aside from the advices from the Orient much of the day's news was of favorable import. Trade authorities asserted that business in the steel industry offered ground for increased confidence and a large order for rails, to be shipped to Russia, was accepted as a forerunner of other foreign orders.

Total sales of stocks amounted to 915,000 shares.

Bonds were heavy, with free selling of various speculative issues. Total sales, par value, aggregated $4,522,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Alaska Gold	4200	35¾	35⅜	35⅝
Amal Copper	5,500	75¼	72⅞	72¾
Am Beet Sugar	1,300	48¼	45⅝	46
American Can	27,800	41⅞	38⅞	39
Am Shel & Ref	5,700	72¼	69½	69½
do preferred	300	108	108	107
Am Sugar Ref	3,100	112	109⅝	109
Am Tel & Tel	3,800	122⅞	121	121
Am Tobacco	100	237½	235	234
Anaconda Min	6,100	36	34⅛	34½
Atchison	4,000	102	100⅛	100⅝
Balt & Ohio	5,600	76⅛	74½	74⅞
Brook R Tran	1,600	90⅛	89½	89½
Cal Petroleum	2,000	17	16⅝	16⅝
Canadian Pac	10,300	162⅝	158½	158½
Central Leather	6,000	40⅛	38	38
Ches & Ohio	1,200	46⅛	45	45
Chi Gt West	200	12⅛	12½	12⅛
C, M & St Paul	5,700	94¼	92⅝	93¼
Chicago & N W	.....	.....	.....	128
Chino Copper	5,800	47⅛	45	45⅛
Col Fuel & Iron	500	31⅝	20⅝	23½
Col & Southern	.....	.....	.....	20½
D & R G Rights	.....	.....	.....	14
Distillers' Secur	3,000	14½	13	13⅝
Erie	1,880	28⅛	21¼	26⅝
Gen Electric	1,600	157¼	154	154⅝
Gt North pf	1,000	120⅝	119	118⅝
Gt North Ore	800	36½	33⅞	33½
Guggenheim Ex	5,700	60½	58¼	58⅝
Illinois Central	.....	.....	.....	108⅝
Interboro Met pf	2,400	72¼	71	71
Inspiration Cop	13,200	32⅝	31¼	31⅝
Inter Harvester	.....	.....	.....	96½
K C, Ft Southern	100	28⅞	28⅞	28⅞
Lehigh Valley	2,000	142⅛	141	140½
Louis & Nash	7,000	121	120	120
Mex Petroleum	18,700	82⅝	76	76⅝
Miami Copper	1,200	26	25½	25⅝
Mo, Kan & Tex	1,900	13¼	12½	12½
Mo, Pacific	4,300	15	14	14½
Montana Pwr	400	52½	52	52
Nat Biscuit	.....	.....	.....	111
National Lead	5,200	67⅞	65½	65⅞
Nev Copper	1,800	15⅝	14⅞	14⅞
N Y Central	3,100	89	87⅛	87⅛
N Y N H & H	2,700	68⅛	66⅞	66⅞
Norfolk & West	21,000	104⅝	104⅛	104
North Pacific	5,300	108⅛	107½	107⅛
Pacific Mail	300	21½	19⅞	19⅞
Pac Tel & Tel	.....	.....	.....	81⅞
Pennsylvania	2,500	108⅝	107½	107⅝
Pull. Pal. Car	300	158	157⅞	156
Ray Con. Cop	9,700	24	22⅛	22⅝
Reading	372	149	143⅞	146⅞
Repub. I & S	340	30¼	28⅝	28½
Rock Island Co	200	¾	⅝	½
Rk Isl Co pf	200	⅞	¾	¾
St. L & S F 2 pf	300	6½	6	6
South Pac	790	92	90	90
South Ry	2,500	18	17⅞	17⅞
Tenn Copper	1,000	33⅝	32⅝	33⅝
Texas Company	800	136	131	131
Union Pacific	300	130⅞	127⅞	127⅞
Union Pac. pf.	310	81½	81	81
U S Steel Co	1,524	59⅝	56½	56⅞
U S Steel pf	500	108½	108⅝	108½
Utah Copper	282	68⅛	65½	66
Wabashpf	100	2⅞	2¼	2¼
West Union	2,200	68⅝	67½	67½
Westing. Elec.	834	103¼	97½	98⅞

Total sales for the day 915,000 shares.

BONDS.

U S Ref 2s, reg.	98	N Y C G 3½s	80⅝
do coupon	98	Nor Pac 3s	65⅛
U S 3s, reg.	101¼	do 4s	92½
do coupon	101¼	Union Pac 4s	96⅝
U S N 4s, reg.	109½	So Pac Conv 5s	100½
do coupon	110½		

Money, Exchange, Etc.

NEW YORK, May 5.—Mercantile paper, 3½@3¾ per cent.

Sterling exchange easy. Sixty-day bills, $4.76.60; for cables, $4.79.60; for demand, $4.79.23.

Bar silver, 50c.

Mexican dollars, 38¾c.

Government bonds steady; railroad bonds heavy.

Time loans steady; 60 days, 2¼@2½ per cent; 90 days, 2½@2¾; six months, 3¼@3½.

Call money steady; high, 2 per cent; low, 1¾; ruling rate, 2; last loan, 2; closing bid, 1¾; offered at 2.

SAN FRANCISCO, May 5. — Sterling — Sixty days, $4.76⅝; demand, $4.79⅝; cable, $4.79⅞.

LONDON, May 5.—Bar silver, 23 9-16d per ounce. Money, 1¼@1½ per cent. Discount rates—Short bills, 2⅝ per cent; three months, 2¾.

America Buys French Gold.

LONDON, May 5. — America purchased £150,000 ($850,000) French coin received from Brazil today.

SAN FRANCISCO PRODUCE MARKETS

Prices Current in the Bay City on Fruits, Vegetables, Etc.

SAN FRANCISCO, May 5.—Butter—Fresh extras, 28c; prime firsts, 22½c; fresh firsts, 22c.

Eggs—Fresh extras, 22c; fresh firsts, 20c; selected pullets, 18½c, seconds, 18c.

Cheese — New, 8@11½c; Young Americas, 12½c.

Vegetables—Hothouse cucumbers, 50@65c; asparagus, $1.50@2.50; string beans, 5@8c; wax, 4@7c; Summer squash, 75@90c; peas, 4½@7c.

Onions—California, 75@$1; Oregon, $1.

Fruit—Lemons, $1.50@3; grapefruit, $1.50@2; oranges, $1.65@2.50; bananas, Hawaiian, $1.50@2.25; pineapples, Hawaiian, 4@5c; apples, pippins, 75c@$1.50; Oregon reds, $1.50@2; other varieties, 40@75c.

Potatoes—Oregon, $1.85@2; Idaho, $1.60@2; new, 2@3c; Lompoc, $2@2.25; sweets, $2@2.25.

Receipts — Flour, 1092 quarters; barley, 4961 centals; potatoes, 1448 sacks; hay, 670 tons.

Naval Stores.

SAVANNAH, May 5.—Turpentine—Firm, 45½c; sales, 161 barrels; receipts, 224; shipments, 155; stocks, 21,092.

Rosin — Firm; sales none; receipts, 139 barrels; shipments, 1613; stocks, 78,388. Quote: A, B, $3.25; C, D, $3.30; E, $3.35; F, $3.50; G, $3.65; H, $3.65@3.70; I, $3.75@3.90; M, $4.20; N, $5.15; WG, $5.60; WW, $5.70.

London Wool Sales.

LONDON, May 5.—A smaller catalogue consisting of 8400 bales was offered at the wool auction sales today. Fairly steady prices were realized at the recent reduction. Good wools met with a quicker sale. American buyers have purchased barely 2000 bales so far.

New York Sugar Market.

NEW YORK, May 5.—Raw sugar, steady; centrifugal, 4.70@4.77c; molasses, 3.93@4.00c. Refined, steady.

Dried Fruit at New York.

NEW YORK, May 5. — Evaporated apples dull but steady; prunes steady; peaches dull.

Chicago Dairy Produce.

CHICAGO, May 5.—Butter, unchanged. Eggs—Receipts, 30,798 cases; unchanged.

Duluth Linseed Market.

DULUTH, May 5.—Linseed—Cash, $1.99¼; May, $1.99¼; July, $2.01⅝.

Hops at New York.

NEW YORK, May 5.—Hops quiet.

Coffee Futures.

NEW YORK, May 5.—After a somewhat irregular opening, due to a little scattering July liquidation with first prices two points lower to one point higher, coffee futures steadied three or four points on covering and reports that Brazil was still clearing the bulk of its coffee to Europe. There was no important demand, however, and prices later eased under realizing with the close at a net decline of two to four points. Sales, 13,250 bags. May, 6.18c; June, 6.26c; July, 7.40c; August, 7.40c; September, 7.40c; October, 7.45c; November, 7.50c; December, 7.54c; January, 7.59c; February, 7.65c; March, 7.70c; April, 7.72c.

Spot, steady; Rio, No. 7, 7¾c; Santos, No. 4, 10¼c.

Cost and freight offers, unchanged, with few reported from Santos.

Milreis prices in Brazil were unchanged. Rio exchange on London, 1-32d lower.

Slump in Cotton Market.

NEW ORLEANS, May 5.—Cotton dropped 32 to 35 points or more than $1.50 a bale on the exchange here this afternoon after reports were received that Japan had sent an ultimatum to China.

NEW YORK, May 5.—There was a drop of 30 points in the cotton market here today, apparently inspired by foreign news, particularly with reference to the relations of Japan and China. Spot, quiet; middling uplands, 10.05c. Sales, 700 bales.

Metal Markets.

NEW YORK, May 5.—Copper, quiet; electrolytic, 16c; casting, 15.50@15.75c.

Iron, quiet and unchanged.

The New York Metal Exchange quotes tin quiet; offered at 39.50c.

The Metal Exchange quotes spelter, neglected; no quotations.

Lead, 4.15@4.20c.

Calumet and Hecla Dividend Raised.

BOSTON, May 5.—The quarterly dividend rate of the Calumet & Hecla Mining Company was increased today from $5 to $15 a share, the largest quarterly disbursement since 1913.

ALL LINES ARE STEADY

SMALL SUPPLY ON STOCK ON LOCAL MARKET.

Good Hogs Brought in From Near-By Points are Taken at Eight Cents.

There was but little stock on the market yesterday aside from a small bunch of local hogs and a few head of cattle. The hogs were of good grade and all went at $8. The conditions of the cattle and sheep markets were unchanged.

Receipts were 300 sheep. C. W. Gibson, of Halsey, shipped in two cars, and Frank Mann, of Canby, one car. A few hogs were brought in by wagon.

The day's sales were as follows:

	Wt.	Pr.		Wt.	Pr.
8 hogs	151	$8.00	1 cow	1000	$5.00
8 hogs	207	8.00	2 cows	750	5.35
12 hogs	156	8.00	1 cow	1000	6.00
2 hogs	165	8.00			

Prices current at the local stockyards on the various classes of stock:

Best steers	$7.50@7.90
Choice steers	7.00@7.50
Medium steers	6.75@7.00
Choice cows	6.25@6.65
Medium cows	5.00@5.75
Heifers	5.00@6.75
Bulls	5.50@5.75
Stags	5.00@5.50
Hogs—	
Light	7.50@8.00
Heavy	6.50@7.35
Sheep—	
Sheared ewes	4.00@5.75
Sheared lambs	6.00@7.50

Full wools $1 higher.

Omaha Livestock Market.

SOUTH OMAHA, May 5.—Hogs—Receipts 10,000, strong. Heavy, $7.20@7.30; light, $7.30@7.70; pigs, $6.50@7.30; bulk of sales, $7.25@7.35.

Cattle—Receipts, 5,300, steady. Native steers, $7.00@8.50; cows and heifers $5.75@8.75; Western steers $6.50@8.00; Texas steers $6.00@7.80; cows and heifers, $5.30@7.75; calves $7.25@7.75.

Sheep—Receipts 3,500, steady. Yearlings $8.75@9.25; wethers $8.00@8.75; lambs, $9.60@10.25.

Chicago Livestock Market.

CHICAGO, May 5.—Hogs—Receipts 26,000. Strong to 5c above yesterday's average. Bulk $7.45@7.65; light $7.35@7.75; mixed, $7.25@7.70; heavy, $7.00@7.60; rough, $7.00@7.15; pigs $5.25@6.80.

Cattle—Receipts, 14,000, firm. Native beef steers, $6.35@8.75; Western steers, $5.70@7.50; cows and heifers, $2.90@8.50; calves, $6.25@9.60.

Sheep—Receipts, 10,000, steady. Sheep $7.40@8.40; lambs, $8.00@10.65.

MISSION BODY TO MEET

CONVENTION ON TODAY AT UNITED EVANGELICAL CHURCH.

Oregon Branch of Women's Home and Foreign Society Will Hold Four-Day Session in Portland Church.

The 12th annual convention of the Oregon branch of the Women's Home and Foreign Missionary Society of the United Evangelical Church begins this morning at 10 o'clock at the First Church, East Sixteenth and Poplar streets.

Rev. C. C. Poling is pastor of the church and he is to deliver the greetings to the delegates, who will come from 50 different churches in the state.

The programme for the entire convention follows:

Thursday, May 6, 10 A. M.—Executive committee meeting.

Thursday, 3:30 P. M.—Delegates' intercessory service, led by Mrs. May Eby.

Thursday, 8 P. M.—Devotions, Vice-President Mrs. Savilla Kring-Poling; "Welcome," Mrs. C. A. Staver, Portland; "Greetings," Dr. C. C. Poling; "Response," Mrs. Maude Phelps, Adna, Washington; anthem, First Church choir; greetings from sister societies; duet, Mrs. Laura Poling-Goode and Mrs. Painter; annual address of president, Mrs. Myra Miller-Stauffer; hymn; offering; branch benediction; informal reception.

Friday, May 7, 9 A. M.—Communion service, in charge of Rev. Mr. Bowersox; praise service, delegates and friends; announcement of committees; reports—committee on credentials, executive committee, officers and superintendents; minutes; noontide prayer.

Friday, 2 P. M.—Devotions; roll call, respond with missionary scripture verse; "Greetings From Fraternal Delegate," Rev. M. Kohn; "Greetings from Jews," Mrs. Sauter, Portland; symposium on "The Child in the Midst," (1) Mrs. Edna Hall Ballantyne, (2) Mrs. Lillian Perkins-Davis; (3) Mrs. Rev. G. E. Erskine; music; reminiscences of pioneer Oregon missions, Mrs. A. E. Tilton, Hillsboro; prayer.

Friday, 8 P. M.—Selections, by the Farnham orchestra; devotions; presentation of life membership certificates; selection, Farnham orchestra; "Half Hour With Missionary Songs and Authors," Mrs. G. N. Thompson, Salem; exercises by the children; vocal solo, Mrs. Lillian Perkins-Davis, Hillsboro; offering, benediction.

Saturday, May 8, 9 A. M.—Devotions; roll call; minutes; election of officers; place of convention for 1916; awarding of "honor standard" pennants; report of committees; noontide prayer.

Saturday, 2 P. M.—Devotions, Mrs. Rassico, president Brooklyn W. C. T. U., Portland; roll call, respond with missionary quotations; chart talk, "Relation of Temperance to Missions," Mrs. G. N. Thompson; music; address, "Our W. H. and F. M. S. at Work," Mrs. O. C. Thompson, Salem; "Missionary Information Bureau," by officers and delegates; prayer.

Saturday, 8 P. M.—Devotions, Mrs. N. Shupp, Oregon branch president of W. M. S. Evangelical Association; installation of branch officers, in charge of Dr. Poling; anthem, First Church choir; silver medal oratorical contest: reading, Mrs. W. A. Lawrence, Portland; presentation of medal; offering; benediction.

Sunday, May 9, 11 A. M.—Devotions; anthem, choir; vocal solo, Mrs. Laura Poling-Goode; 11 A. M., annual address, Dr. Kenneth S. Latourette, Yale College, Changsha, China; offering; benediction.

Sunday, 8 P. M.—Consecration service; anthem; 8 P. M., annual sermon, Bishop W. N. Ponke, D. D.; life membership roll additions; benediction.

Guardsmen to Go to Military School.

ALBANY, Or., May 5. — (Special.) — Eight members of the Fifth Company, Coast Artillery Corps, Oregon National Guard, of this city, left this morning for Fort Stevens to attend the annual officers' school. All three of the commissioned officers went and five enlisted men accompanied them. Those going from the local company were Captain Frank M. Powell, First Lieutenant Leland R. Gilbert, Second Lieutenant Roy R. Knox, Sergeant Edmund M. Parker, Corporal Cecil B. Conn, Corporal Clyde A. Crawford, Mechanic Roy Stewart and Private Selman Tellefson.

WINTER CROP GREAT

Bearish Estimate Pulls Down Price of Wheat.

LOSS OF CENT AND OVER

Large Increase in Acreage Is Found by Chicago Expert—Report Offsets Strength of Quotations at Liverpool.

CHICAGO, May 5.—Bearish crop estimates pulled down the price of wheat today. Although steady at the close, the market was 1 cent to 1½ cents under last night's level. Other leading staples, too, all showed a setback, corn ⅛ to ⅜@1c net, oats ⅛c to ⅜@⅝c, and provisions 2½ to 10c.

Wheat speculators turned readily to the selling side, notwithstanding that the market at first had displayed a tendency to advance. Relative strength of quotations at Liverpool was what chiefly helped cause the early upturn here, but sentiment changed completely after the issuance of a statement by a prominent expert estimating that the domestic Winter crop territory at harvest would be 4,100,000 acres larger than last year, indicating a yield of 675,000,000 bushels.

Flattering conditions in the wheat fields were reported as existing at such extremes as Ohio and Texas.

Corn soon became heavy with wheat.

Trading in oats was for the most part local. Changes in price followed the action of other cereals.

Packers selling more than counter-balanced in the provision market the effect of an early advance in the hog market. Shippers bought ribs freely, but pork and lard received no equal support.

Leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$1.62⅝	$1.62⅝	$1.61	$1.61
July	1.35⅝	1.36⅝	1.34⅛	1.34⅝

CORN.

May	.77¼	.77½	.76⅝	.76⅝
July	.80	.80⅝	.79⅝	.79⅝

OATS.

May	.55	.55⅛	.54⅝	.54⅝
July	.54⅛	.54⅛	.53⅝	.54⅛

MESS PORK.

July	18.37	18.40	18.20	18.25
Sept.	18.85	18.85	18.67	18.70

LARD.

July	10.47	10.47	10.22	10.22
Sept.	10.72	10.72	10.57	10.57

SHORT RIBS.

July	10.82	10.85	10.75	10.75
Sept.	11.10	11.10	11.02	11.02

Cash prices were as follows:

Wheat—No. 2 red, $1.60⅝@1.62; No. 2 hard, $1.62@1.63.

Corn—No. 2 yellow, 78@79c; No. 4 yellow, 75@77½c.

Rye—No. 2, nominal.

Barley—75@79c.

Timothy—$5.50@7.

Clover—$8.50@12.

Primary rece