

MILL LARGE BUYER About 700,000 Pounds Yakima Wool Sold to Date.

ELLENSBURG SHEARING ON Isidor Koshtand's Views of Situation in Eastern Countries—Foreign Wools Occupy First Place in Boston Market.

Wool shearing is under way in Eastern Oregon, but no new business in the 1915 clip is reported. Up to this time practically all the trading in the Northwest has been in Washington wools, which come off the sheep at an earlier date.

Isidor Koshtand, who has just returned from the Yakima section, said: "The first shearing is about completed in Yakima and the second shearing is starting in the Ellensburg section, and will continue until the end of the month."

"Wools have been accumulating at all shearing points. While the growers are ready to take prices that were previously paid, there seems to be no one among the dealers that is in a position to meet these prices. Consequently, there have been no sales in the past two weeks of importance."

The American Woolen Company's buyer is still in the field, also the buyer for the Boston Mills and buyers for various Eastern houses. It is very likely that a break will occur in the next few days.

"Shearing is now on in full blast at Arlington and some shearing has been done at Pilot Rock, but there has been no buying yet in Eastern Oregon."

Mr. Koshtand, on his trip, bought the McGee clip, also two cars of wool at Ephrata, Wash., for local mills. Charles H. Green purchased a carload of Yakima wool for the Portland Woolen Mills.

The wool markets in the East have an easier tendency, and not much business is being done, except in foreign wools. Reviewing the market situation, Fibre and Fabric, of Boston, says:

"The Boston wool market has done a puttering business this week and about everybody is hanging off to what is going to happen. As to what that something will be the average dealer is keeping his own counsel. Manufacturers do not seem to be in any hurry to buy wool, although there has been a certain amount of them in the market. Business, so far as domestic wools go, is extremely dull, and about the only healthy spot is to be found in fleeces."

"Most of the foreign wools just now, and there appears to have been more foreign wool sold this week than for some time past. Such wools are cheap, and are being bought by dealers waiting for the new clip that seems to mean that a very high price may have to be paid, the manufacturers, as stated last week, are finding it difficult to get wool, and are purchasing foreign wools, because they know just what it is going to cost them, and more and more manufacturers are getting into the market and are purchasing wools. Some manufacturers who in the past bought a small quantity are now buying from one to five times more of foreign wool."

COARSE GRAIN PRICES ARE STEADY Small Interest in Cereal Market at Merchants' Exchange. There was a lack of interest in all the cereals at the Merchants' Exchange yesterday, particularly for the coarse grains.

Bethlehem Steel Sells Within 32-Point Range.

ADVANCE IS WIPED OUT Unusual Fluctuations Unsettled General List—Coppers Hold Better Than Any Other Division of Market—Day's Sales Large.

NEW YORK, April 13.—Wild and active speculation in securities was resumed today after a lull of 48 hours, which was due to the closing of the market on Monday.

High price of 105 was recorded midway of the afternoon session. From that figure it receded to 104 1/2, but toward the end it fell somewhat wider proportions, declining to 122 and finishing at 122 1/2.

But for the inexplicable movement in Bethlehem Steel, the average of closing prices would have been the highest for the current movement, inasmuch as the Union Pacific, the Hill group, St. Paul, Amalgamated, and a number of other issues were at one time well above their record levels of last Saturday.

Coppers held better than any other division of the list, their improvement being sustained by another advance in the price of the refined metal.

Foreign exchange reflected sudden changes in rates between the United States and Europe, falling to the lowest quotation recorded since the outbreak of the war.

Total sales of stocks amounted to 1,005,000 shares. The bond market moved contrarily to the greater part of the session, its irregularity being due to weakness in some of the speculative issues.

CLOSING STOCK QUOTATIONS. Closing High Low. Alaska Gold 24.90 24.90 24.90. Amal Copper 74.00 74.00 74.00. Am Sugar Ref 108.00 108.00 108.00.

NEW YORK, April 13.—Wheat and active speculation in securities was resumed today after a lull of 48 hours, which was due to the closing of the market on Monday.

PAULINA TIMBER IS SOLD Klamath Falls Lumber Company Gets Crater Reserve Award, Too.

Idaho Varsity Y. W. C. Elects UNIVERSITY OF IDAHO, Moscow, April 13.—The University Y. W. C. has elected the following cabinet for the year: President, Mary McClanahan; vice-president, Lola Jones; secretary, Frances Burt; treasurer, Elizabeth Bailey; conference committee and annual field member, Olga Bonham; study committee, Verna Patterson.

LANE COUNTY WONDERS WHY IT RECEIVED GOLD MEDAL. Emblem Bearing Name of Land Products Show Given When No Individual Exhibit Was Made in Portland.

LANE COUNTY, Or., April 13.—(Special.)—Lane County received a gold medal for something Monday, but what it is for as yet is a mystery.

It was mounted in a plush case, and is much larger than the gold medal, and seemed to be of a real metal, but it seems to be going begging.

It bears the words "Manufacturers and Land Products Show, Portland, Or.," and on the reverse side is engraved, "Awarded to Lane County." It bears the words "Manufacturers and Land Products Show, Portland, Or.," and on the reverse side is engraved, "Awarded to Lane County."

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EARLY GAINS LOST Falling Off in Cash Demand Weakens Wheat.

NET DECLINE AT END Reports That Recent Showers Had Caused Widespread Benefit to Winter Grain Crops—Against Bulls.

CHICAGO, April 13.—Signs that pointed to a falling off in the cash demand more than wiped out today an early advance in the price of wheat. Quotations at the close were weak 1/4 to 3/4 cent under last night's closing figures.

On the other hand, taking the average reported down corn. At first, the market evinced a disposition to advance with wheat, but it did not take much of a bulge to drive selling to the fore.

The report concludes, therefore, that consolidating stocks certainly higher than the market would be in the current year, and excluding productions which may either supplement cereals or replace them in some of the principal countries which have available a sufficient quantity in cereals to meet the needs of consumption in general.

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MONTEANA CATTLE HERE TWELVE LOADS RECEIVED AT LOCAL YARDS.

Only Business of Day Is in Steer Division—Large Transfer of Sheep at Baker.

The only receipts reported at the stock yards yesterday were 12 loads of cattle from Montana, numbering 502 head, which were shipped by William Montgomery, of Anaconda.

Trade was of small volume, and was confined to the steer division, all the sales being at \$7.50. No hogs or sheep were available.

One of the biggest deals of the year was closed yesterday by the local yards. Haines sold a band of 7000 sheep to H. N. Stantfield, of Hamilton, for \$30,000.

The sheep at the local yards yesterday were as follows: Wt. Price 25 steers... 1001 \$7.25 to 1072 \$7.35. 1002 \$7.40 to 1073 \$7.50.

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THE BANK OF CALIFORNIA NATIONAL ASSOCIATION of San Francisco. Founded 1864. Capital Paid in \$8,500,000.00 Surplus and Undivided Profits \$8,219,494.90 Commercial Banking, Savings Department.

PORTLAND BRANCH Third and Stark Streets. The First National Bank. Fifth and Morrison Streets. Capital and Surplus \$3,500,000. In every department of banking we are prepared to serve the public acceptably.

LADD & TILTON BANK CAPITAL & SURPLUS \$2,000,000.00 THE Oldest Bank in the Pacific Northwest cordially invites your account Subject to Check or in its Savings Department, with the assurance of courteous treatment.

BURBANK ASKED TO JUDGE PLANT Wizard Sought to Pass on Festival Floral Exhibits. LUTHER BURBANK, California's famous plant wizard, may come to Portland as one of the judges of the magnificent floral display in the festival center during the coming Rose Festival.

R. M. S. MARAMA SAILING FOR SAN FRANCISCO APRIL 20th Further sailings May 20, June 20, July 20. \$937.50 GRAND PACIFIC - \$975.00 TOUR - \$975.00 SAN FRANCISCO TO AUSTRALIA

WOODLAND SALE DAY TO BE APRIL 17. WOODLAND, Wash., April 13.—(Special.)—From Portland indications are that the farmers' sale day to be held here April 17 will be a big success, as all details have been worked out, the plan well advertised and interest is high.

DAILY METEOROLOGICAL REPORT. PORTLAND, April 13.—Maximum temperature 57.8 degrees; minimum 45.6 degrees. Rainfall .00 inch. Wind light variable.

San Francisco S. S. YUCATAN Sails Wednesday, April 14, at 6 P. M. NORTH PACIFIC STEAMSHIP CO. Ticket Office: 1224 Third St. Main 1314, A 1314, B 1314, C 1314.

THE BIG BEAR BEAR BROWN SAN FRANCISCO LOS ANGELES The San Francisco and Portland S. S. Co. Third and Washington Streets, San Francisco. FRANK MARSHALL 4000, A 618, R. 6, N. 6.

STEAMSHIP Sails Direct for San Francisco, Los Angeles and San Diego. Today, 2:30 P. M., April 14 SAN FRANCISCO, PORTLAND & LOS ANGELES STEAMSHIP CO. FRANK MARSHALL 4000, A 618, R. 6, N. 6.

COOS BAY LINE Steamer Breakwater Sails from Alasworth Dock, Portland, 8 A. M. Friday. Freight and Ticket Office, Alasworth Dock, Phone Main 2009, A 2009, B 2009, C 2009, D 2009, E 2009, F 2009, G 2009, H 2009, I 2009, J 2009, K 2009, L 2009, M 2009, N 2009, O 2009, P 2009, Q 2009, R 2009, S 2009, T 2009, U 2009, V 2009, W 2009, X 2009, Y 2009, Z 2009.