

REPORT IS ADOPTED

Merchants Exchange Will Continue to Deal in Futures.

MARGINS TO BE REQUIRED

Advance of Two Dollars Per Ton on All Cereals Sold for Later Delivery Is Specified in New Regulation.

The Merchants Exchange decided yesterday to continue trading in futures and to require that margins be put up in all such transactions.

The special committee appointed to revise the rules submitted its report recommending that in all trades in futures the margin shall be six cents per bushel and advanced \$2 per ton on oats, barley and wheat, the buyer and seller each to make these advances.

The association unanimously adopted the recommendations of the committee and the new rules will go into effect as soon as the margin can be put into shape.

The wheat market was firmer all around, but not very active. Sales on the exchange were 10,000 bushels prompt Russian, \$1.22 1/2.

Local receipts, in cars, were reported by the Merchants Exchange as follows: Wheat, Barley, Flour, Oats, Hay.

WHEAT STOCKS LEFT IN CANADA Demolition, at Last Report, Had 35,700,000 Bushels to Export.

From a recent memorandum report of the Dominion census and statistics office it appears that the wheat and flour stocks in wheat equivalents in Canada on February 5

was in round figures, about 80,000,000 bushels. It is estimated that 44,500,000 bushels of this will be needed for home consumption and seed, leaving 35,500,000 bushels for export.

Notwithstanding reports to the contrary, Broomhall's advice as to the effect that the acreage planted to wheat in France will be much under last year, and where planted prospects are only fair.

Other foreign crop conditions are summarized by Broomhall as follows: Germany—Weather is fairly reasonable and all advice report a large area planted

Russia—Recently there was severe frost with partial snow cover over a wide area. The outlook for winter crops is favorable.

Bulgaria—Crop outlook favorable, with an increased acreage. India—Harvest weather favorable, while dryness continues in late spring.

Argentina—Weather not favorable, but recent damage to quality from heavy continued rain is being confirmed.

HIGHERS IN BEAR

Stock Prices Soar With Renewed Pool Activity.

STANDARD ISSUES FIRM

Bankers Report Demand for Over Half of Fifty Millions of French Notes—Other Foreign Loans Are Being Negotiated.

NEW YORK, April 5.—Revival of pool activities in numerous speculative specialties helped to swell today's operations on the New York stock exchange.

Bankers reported a demand for over half of fifty millions of French notes, and other foreign loans are being negotiated.

NEW YORK STOCKS. Sales High Low Close. Amalgamated Copper, 29.00 28 1/2 29 1/2 29 1/2.

NEW YORK COUNTRY PRODUCE. Local jobbing quotations: LARD—Columbia River one-pound, 11.50.

NEW YORK GRAIN. Wheat, 1.22 1/2. Barley, 1.10. Flour, 1.10. Oats, 1.10.

NEW YORK BUTTER. Creamery, extra, 23 1/2. Standard, 22 1/2.

NEW YORK EGGS. Large, 1.10. Small, 1.00.

NEW YORK VEGETABLES. Potatoes, 1.10. Onions, 1.10.

NEW YORK MEAT. Beef, 1.10. Pork, 1.10.

NEW YORK FISH. Salmon, 1.10. Trout, 1.10.

NEW YORK FRUIT. Apples, 1.10. Oranges, 1.10.

NEW YORK VEGETABLES. Beans, 1.10. Peas, 1.10.

NEW YORK MEAT. Lamb, 1.10. Mutton, 1.10.

EXPOSURE BY MAY

Active Foreign Demand Lifts Chicago Prices.

DAY'S GAIN OVER 2 CENTS

Available Stocks of Wheat in United States Are Reduced Three Million Bushels in Past Week.

CHICAGO, April 5.—Exporters buying May delivery here, at Minneapolis and Kansas City today, the price of wheat.

CHICAGO LIVESTOCK MARKET. Cattle—Receipts 11,000. Light, native steers, \$5.00.

CHICAGO DRIED FRUIT. Raisins, 1.10. Apples, 1.10.

CHICAGO BUTTER. Creamery, extra, 23 1/2. Standard, 22 1/2.

CHICAGO EGGS. Large, 1.10. Small, 1.00.

CHICAGO VEGETABLES. Potatoes, 1.10. Onions, 1.10.

CHICAGO MEAT. Beef, 1.10. Pork, 1.10.

CHICAGO FISH. Salmon, 1.10. Trout, 1.10.

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ROAD FINANCES PENDING

CAPITALISTS DISCUSS MEANS FOR BOISE-WINNEMUECA LINE.

WHEAT BY FALL IS HOPE

Eastern Oregon Farmers Expect Good Prices at Harvest Time.

BAKER, Or., April 5.—(Special.)—With reports of prospects for wheat in the Lincoln County at a dollar a bushel reported, farmers in this vicinity are holding their grain at this price and expect to get it at harvest time.

HOGS ARE SOME HIGHER

CATTLE STEADY AT NORTH PORTLAND YARDS.

Best Weathers Advance Quarter, With Light Offerings—Day's Receipts Are Moderate.

There was a good display of livestock at the yards yesterday, but the run was not as large as usual on Monday.

NEW YORK MERCANTILE EXCHANGE. Money, Exchange, Etc.

NEW YORK CURRENCY MARKETS. Prices Current in the Produce Markets.

NEW YORK BUTTER. Creamery, extra, 23 1/2. Standard, 22 1/2.

NEW YORK EGGS. Large, 1.10. Small, 1.00.

NEW YORK VEGETABLES. Potatoes, 1.10. Onions, 1.10.

NEW YORK MEAT. Beef, 1.10. Pork, 1.10.

NEW YORK FISH. Salmon, 1.10. Trout, 1.10.

NEW YORK FRUIT. Apples, 1.10. Oranges, 1.10.

NEW YORK VEGETABLES. Beans, 1.10. Peas, 1.10.

RAINS DELAY SPRAYING

Wenatchee Growers Prune Heavily to Prevent Burdening.

COLUMBIA FISH PRICES SET

Cannery and Cold Storage Men Reduce Rates on Large Chinook.

ASTORIA, Or., April 5.—(Special.)—The Columbia River salmon packers, both cannery and cold storage men, have set the prices to be paid for raw May 1 at the following rates.

INDUSTRIAL SCHOOL URGED

Judge Stevenson Wants Separate School for Boy Offenders.

Municipal Judge Stevenson advocated the establishment by the county of an industrial school to care for the young criminals.

CHICAGO WHEAT. Available stocks of wheat in United States are reduced three million bushels in past week.

CHICAGO BUTTER. Creamery, extra, 23 1/2. Standard, 22 1/2.

CHICAGO EGGS. Large, 1.10. Small, 1.00.

CHICAGO VEGETABLES. Potatoes, 1.10. Onions, 1.10.

CHICAGO MEAT. Beef, 1.10. Pork, 1.10.

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CHICAGO FISH. Salmon, 1.10. Trout, 1.10.

LADD & TILLOTSON BANK

THE Oldest Bank in the Pacific Northwest cordially invites your account Subject to Check or in its Savings Department, with the assurance of courteous treatment.

NEW DORMITORY PLANNED

Episcopians Propose Building on Site at State University.

FRUIT GROWERS ELECT

Shipping Operations Discussed by Washington Association.

APPLEGROWERS TO BUILD

Warehouse and Storage House.

TRAVELERS' GUIDE

FRENCH LINE. Companie Generale Transatlantique.

SALES FOR BORDEAUX

ROCHAMBEAU, Apr. 17, 3 P.M. LA TURBAINE, Apr. 24, 3 P.M.

AUSTRALIA

A Honolulu and South Seas. "VENTURA," "SONOMA," "SIERRA"

NEW ZEALAND

BAHIA, RIO DE JANEIRO, BANTON, MONTEVIDEO AND ROSARIO

BUENOS AIRES

THE BIG. S. S. BEAVER SAILS 3 A. M. APRIL 7

SAN FRANCISCO

LOS ANGELES AND SAN DIEGO. S. S. ROANOKE

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