## **VICTORY SNATCHED** FROM SEEMING ROUT

Tide Turned by Violation of Accepted Strategy Early Engagement.

### OCTOBER 31 CRUCIAL DAY

Will Irwin Describes How Disaster Followed Disaster Just Before British General Brought Enemy to Standstill,

(Continued From First Page.) has said, but most of all they rained

on that weak point to the left. Now French, "vi lating every rule war," had not only drawn the lines of his important Second and Third corps went on. French troops began arriving very thin, but he had shot his last bolt in force to strengthen and make sure of reserves. All the reinforcements the line. available from England had been used up in filling out units. (This purely intellectual summary has taken no ac-count of the heavy cost in 1 fe and Jimb of these British attacks.) The Indian troops, hurried up from Marsoilles, had been rushed to the front. The day when they arrived the English forces were hanging on by their eyelids. Some one, I am told, looked back from a trenches, who seemed past emotion, waved their rifle barrels and cheered. But neither Indians nor French territorials nor French cavalry nor French artillery seemed sufficient.

### War May Turn on Decision.

Only the First Corps remained out of action. An army does not move in a day. While the Second Corps and the Third had been battering their way through a 25-mile advance, the First, under General Douglas Haig, was still coming over from its old position before Soissons. By the 20th they were determined and ready for the line. detrained and ready for the line.

There came that night a special moment of decision for General French, and on his decision, perhaps, rested the fate of the war. He himself has stated it undramatically in his dispatches. Should be use the first to reinforce that

mind in the Western world was awaitmarket.

In the biadder might bulge and, bulging too much, break. General French. "with the air," some one has given that it may rank with Waterloo and business man closing a deal," of a business man closing a deal," and business man closing a deal, "business man closing a deal," and business man closing a deal, "business man closing a deal," and business man closing a deal, "business man closing a deal," and business man closing a deal, "business man closing a deal," business man closing a deal, "business man closing a deal," business man c the line about the city which has given TRADE IS NEAR NORMAL to dig in and hold.

Ten days followed in which nothing decisive happened and everything happened. The Germans rocked their attack from side to side, searching for the weak spot. They gained here; they lost there; but the line remained virtually as it had been when Hale moved. ally as it had been when Halg moved up his first corps. The British held on, and continued to dig in. These were days of incessant battering and con-tinual losses; the hospital trains running back to the base carried as many as 4000 wounded in one day. Then came the list-the crucial day

The attacks had been growing stronger; across the lines the British heard the Germans singing as though working themselves up. German fash on, to a Berserk courage; captured orders showed that the Kaiser had com-manded a great assault which should clear the way to Caists and to Paris. Before the sun was high, on that morning of the Jist, a British aviator volplaned down to his own line with a wing damaged by shrapnel. He

dropped from his seat pale and shaken "A close call?" they asked. "It isn' "A close call?" they asked. "It isn't that," he said, "it's what I've seen—three corps. I tell you—against our first." So he jerked out his story. He ad seen the roads and ridges like anthad seen the rozos and ringes like ant-hills and antruns with men; he had seen new batteries going into position; he had seen, far away, the crawling gray serpents, which were still more German regiments, going to their German regiments, going to their slaughter. "And we're so thin from up there," he said. "And they're so many,

Disaster Follows Disaster.

Hard on this came burried news to headquarters from the front. The German artillery and a massed attack of German infantry had broken the first Division of the First Corps, near Types; the division was going back; the French support was going back. "We must have reinforcements," said the message. 'I can send you my two sentries," replied French. Disaster after disaster followed. The Royal after disaster followed. The Roya Scots Fusiliers, remaining too long is a hot place, were for their very valo The Germans had found new artillery, had found new artillery po-sitions, had shelled General Douglas sitions, and shelled General Douglas Haig's headquarters. A shell had hirst in the house. Haig was outside at the time, but nearly every staff officer of the First Corps was killed or wounded. The army up there was almost headless—was fighting as individuals on primitive fighting instinct. A day's march away from Ypres is

A day's march away from Ypres is the ford where, 1000 years ago, Caesar had his close call from the Nervii, That had his close call from the Nervil, That was the battle where Caesar, snatching a shield from a soldier, himself plunged into the thick of things and, acting as line officer and General all at once, rallied the Roman army. General French did the same—in modern fashion. He jumped into his automobile and rashed to the line of the Piers Division. He to the line of the First Division. He had not so far to go as he thought. The line had relired four miles. Through his glasses he could see the close-locked quadruple ranks of Cerman infantrymen attacking everywhere. Everywhere the English were fighting vali....., odt without method. They were in to the last manager, the regimental cooks. the line of the First Division. He last man—even the regimental cooks. The officers of infantry and cavalry were firing with the men, their servants loading spare rifles behind them.

threw it at the flank of a German attack which was proceeding on the reckless theory that the English were totally beaten. The Germans broke: the British retook Gheluvelt, on the original line. On this start, and partly by move after move of the closest and yet most daring strategy, but partly by the spirit of an army which begins to see

The English had merely held, technically. Really, they had won the climacteric action in that long battle which must determine the future course of this war. The cost of it was no less than the cost of other famous victories. The Scots Guards went into that can baign 1160 strong. They came out but 73. And most of their lost thousand went down that day before Yores. A regiment of the Grenadier Types. A regiment of the Grenadier Guards took 1350 men to the western front. They had fewer than 300 when the battle of Ypres was won. Most of them, too, fell in this action of Octo-

ber 31. Victory Not Realized Then.

In old wars a battle lasted a day In old wars a battle lasted a day or two; victory came in an hour, and it was all over but the nursuit; the courier went forward t the capital; there were illuminations and bell ringings. In this new war, no one, not even the commander, may know the decisive moment; the day of real victory blends into days where the fight still goes on; to now of these worders hattles is there to none of these modern battles is there as yet an end. October 31 was the decisive point of this action before Ypres; but no one knew it then. The attacks and counter-attacks, the digging in.

Nevertheless, the Germans had one more great assault on their pro-gramme. Ypres is the old historic capi-tal of French Flanders, and the British observers noted a curious fact about the operations against Ypres. However heavy the German bombardment, the famous old Cloth Hall, the most beauti-ful building of its kind in Flanders, went unscathed by shells. It was saved. one, I am told, looked back from a trench and saw a colitary outpost, a trench and saw a colitary outpost, a Kaiser Wilhelm himself was moving turbaned cloaked figure of the desert, forward with a special force to a spestartling in the green, peaceful French chal assault which should finally and landscape, riding over a hill. Back of definitely break the allied line at Ypres. him nodded the turbans of the Sikh To do this was to clear Flanders of the cavairy, and the English in the allies; and then, as by custom he might, treaches who seemed not entire. he intended to annex Belgium in the Cloth Hall of Ypres. He came with his own Prussian Guard; it was that guard which, on the 15th, led another terrible massed attack. It was no less vigorous than the attack of the 31st, but the English, reinforced now by the French, met it better. Again the dense masses poured in; again the very officers fired until their rifles grew too hot to hold.

One Buttle Like Whole Civil War. When, that night, the strength of the German attack was spent the better part of the Prussian guard lay dead In a wood—lay at some places in ranks of eight deep. The second and lesser climax was past, A fortnight more and the line from La Bassee to the sea had of the war. He himself has stated been locked as thoroughly as the line undramatically in his dispatches. from Switzerland to La Bassec. It had the use the first to reinforce the nd and third, thereby securing the engaged—a proportion of loss greater ground and third, thereby securing the ground won on the right? They were ground won on the right? They were than any previous war ever knew. It drawn thin, the second and third—thin. Among the stories of that trying day which circulate in London is this. French had gone out to the lines, was

French had gone out to the lines, was talking to the line officers, as he sometimes does. "We can die, but we can't hold out here much longer." said the most terrible in modern history. In that one long battle Europe lost as many men as the North lost in the Colonol. "It's impossible." "I want only men who do the impossible," said French. "Hold!"

The second and third were doing the impossible. If any military force since wars began ever heeded reinforcement it was this one. But there was the hord in a day of that age when intelligence the English left and the Franco-Belgian right—a place where the weak spot in the biadder might buige and, sullaring to the speculative period are now getting uneasy over their purchases and it would not be surprising to see these small desiers shading prices a little bit within a few weeks in order to lighten the load they are carrying. "Of course, no one believes that any break in prices from this source will affect the upward tendency that ought to crystallize secure travels by lightning. It happened in an age when intelligence travels by lightning. It happened is a day of that age when overy mind in the Western world was awalting the trip from London, Australia and the Cape. In fact, the uncertainty of getting foreign wools hare, in their course, and it would not be surprising to see these small desiers shading prices a little bit within a few weeks in order to lighten the load they are carrying.

"Of course, no one believes that any break in prices from this source will affect the upward tendency that ought to crystallize secure of a little bit within a few weeks in order to lighten the load they are carrying.

"Of course, no one believes that any break in prices from this source will affect the upward tendency that ought to crystallize secure."

"There is not enough wool now to supply the demand and there is great uncertainty of getting shipments through from London, Australia and the Cape. In fact, the upward tendency that ought to the surprising to the surprising to the su

tions of More General Construction Work.

NEW YORK, March 18 .- R. G. Dun & Co. tomorrow will say: From every part of the country the reports are of trade improvement, which, though slow and conervative, serves to reduce the margin of leficiency in production and demand and to bring the volume of transactions close

to normal.

Prospects of an early Spring promote retail distribution and stimulate the movement of lumber and other building materials, with promising indications of more general construction work. Activity in sinjoyards continues.

The iron and steel trade fairly maintains its recent rate of gain. In the textile markets there is steady improvement, both in wholesale and retail lines, but the busicst mills are those occupied chiefly with foreign orders. The shoe trade is more quiet. Wheat, corn and oats, vacilitate in price and activity with the changes in crop prospecis and export demand. Winter wheat conditions give promise of another heavy yield.

al position of the country and exports con-nue heavy. Business conditions in this country are

EASTERN WOOL TRADING SLOWS DOWN

BOSTON. March 18.—The Commercial Bulletin will say tomorrow:
Except for the further considerable sales in foreign wool this wook the market has been dull, almost to stagnation. Prices or formestic wonls, which had reached an unitary high level, have shown a further tendency to recede, but the undertone of the market is generally strong, as reflected in the firmness of prices in the foreign market control of the control of the same tendency to recede, but the undertone of the wegetable market, owing to large stocks. White offered at 8 and 10 cents and green cets. There are no reports from the West indi-

ion.
Texas fine, 12 months, T1@73c; fine eight nonths, 62@63c.
California—Northern, 66@68c; middle onnity, 60@62c; southern, 56@58c.
Oregon—Eastern No. 1 staple, 71@72c; autera ciothing, 60@68c; valley No. 1, 57

Hops at New York. 19.- Нора-Базу, Раcific Coust, 1914, 12-14c.

Attorney Arrested for Assault.

were Bring with the men, their servants loading spare riftes behind them.

General French Omnipotent.

French, assisted by Haig, became a headquarters staff himself. They say that he risked his life 20 times that afternoon, as his motorcar took him from focus of trouble to focus of more trouble. He gave an order here; he encouraged an officer there. He rallied a part of the broken First Division and organization and he was bruised.

Attorney C. B. Sears, of the Chamber of the capers are now difficult. The decree regarding best seed is important in its vesterday for an alleged attack with a plano stool as a weapen on A. Hyinnder, of 340 East Burnside street, and Mrs. H. Anderson, Thursday night. The two men focush tollowing a quarrel over a seed is important in its vesterday for an alleged attack with a plano stool as a weapen on A. Hyinnder, of 340 East Burnside street, and Mrs. H. Anderson, Thursday night. The two men focush tollowing a quarrel over a business transaction and Mrs. Anderson was injured in attempting to september of the Chamber of the Chamber of the Chamber of the Chamber of the United States domestic best relation to the United Sta

spirit of an army which begins to see victory. French snatched back the positions lost on that four-mile retirement and rested by midnight on the original line.

The English had merely held, technologily Really they had won the clinically.

but No Way of Getting Cereal

inactivity in the wheat market, and there are no indications that conditions in this respect will be bettered soon. Shipping men believe that the British government's need April bran believe that the British government's need April bran ... are no indications that conditions in this April feed burley 25.50 27.00 respect will be bettered soon. Shipping men May feed burley 25.50 27.00 May feed burley 25.50 27.50 believe that the British government's need of steamers will be greater than ever in the Spring months and therefore they see no reason for expecting cheaper freight. At the same time the foreign demand for wheat is good- and full prices are prevailing on the steamers who have the sales was better sides are prevailing on the steamers are prevailed that the other side, as shown by the sales yesterday of the cargoes of the Morns at 62s valley timothy, \$12@12.50; grain hay, \$10@ and the Alice A. Leigh at 61s 6d, both ships 12; alfalfs, \$12.50@13.50. having a third each of bluestem, club and red wheat. But while Europe wants wheat there is no way of getting it there, and with the substance of local trading prices

have sugged in splite of advances abroad. The only sale on the Merchants Exchange esterday was a 5000-bushel lot of Aprilthan was bid for it on Thursday. Other wheat bids ranged from 1 to 4 cents under Thursday's prices. Sellers' prices were not lowered in the same proportion.

The oats and barley market were also dull and bids were reduced all around. Local receipts in cars were reported by the Merchants Exchange as follows:

Wheat Barley Flour Oats Hay Year ago.... Season to date Year ago.... Seattle, Wed... 6975 1032 1862 1036 4750 6104 961 1629 1092 4164

THE WOOL SUPPLY IS INSUFFICIENT Great Uncertainty About Getting Stock Through From London,

The fear that large imports of wool wil bring prices down in this country is unfounded, secording to Boston Floer and Pabric. Reviewing the situation, that paper 18048

There is little or no speculation between dealers and there remains evidence tha some of the smaller dealers who bought heavily at the height of the speculative

fore and during the last London sales to re-sell it again to the English trade, and what helds true of London is believed to hold true fore and during the last London sales to reseal it again to the English trade, and what helds true of London is believed to hold true of Australasia and the Cape. One dealer who is reported to have sold foreign wool that he purchased in Australa and then had reshipped to London in the hope of finding it easier to get a permit, finally found it more expedient to sell the wool in London to an English mill at a profit of 10 cents per pound. Stories like the above are compute to the control of the co ng to light every day, and this despite the fforts which the Textile Alliance is making to have the wool shipped over here."

DEMAND FOR HOPS AT STANDSTILL Shipping Difficulties Stop All Trade With England.

It has been a long time since the he narket was as quiet as at present. About was from England, and the shipping diffi-culties have brought this to an end. Forunstely but few hops remain unsold in this tate. There are no indications that the de-mand will revive soon. English dealers' trade circulars, just re-

ceived, say:
Wild, Neame & Co.—There has been
fair inquiry during the week and prices ar
firm without alteration.

Thornton & Manger-There is no change n the market. A small amount of business assess and full prices are made. Stocks are very limited and growers firm holders. W. H. & H. Le May-The consumptive demand continues and stocks are being ab

orbed. Values again show an advan Business conditions in this country are remarkably good, considering the fact that he whole world is in a turmol and the war in Europe is increasing in violence. That domestic trade has been reduced by such an unprecedented amount is not to be wondered at.

Business failures for the week aggregate \$2.883,726,731, a least of 5.0 per cent from the same week last year and 6.1 per cent from the corresponding week in 1913.

Business failures for the week numbered 337, against 332 last week, with 347 in the like week last year.

at prices now current.

Manger & Henle)—A very firm tone prevails and a good inquiry continues.

Wercester—There is still a good inquiry on the local market and sales are readily made at late rates. The business is, however, restricted by the disinclination of holders to name any figure.

CHOICE OREGON PUTATOES WANTED Good Shipping Demand for Best Stock, at prices now current,

Good Shipping Demand for Best Stock Which Is Scarce,

There is a fair demand for choice pota Domestic Clip Prices Show Tendency to tose to ship to California, and ther Recede. and Arizona. Dealers report great difficulty

> at 1214 cents. Spinach was also plentifu and dragged.
>
> Oranges sold well, owing to the special retail sale on Saturday. Prices were firm.

German Sugar Beet Area Decreased.

In commenting on the sugar best situa-tion, Willett & Gray say: "Considerable reference has been made re-cently to the possibility of the German gov-Territory—Fine staple, 72@73c fine medium staple, 67@70c; fine dothing, 65@70c; enment officially reducing the acreage to be devoted to best roots this campaign, combing, 65@61c.

Pulled—Extra, 79c; 4A, 65@61c; fine A, 51@62c, A supers, 60@61c. a degreese of 25 per cent in the area to be devoted to beet roots grown for sugar, and that the accesso devoted to growing beets to produce heet seed is reduced 50 per cent. The large percentage of reduction in beet seed area is accounted for by the fact that Germany is a large exporter of beet seed,

Eggs Firm and Unchanged.

The egg marke, continued firm at 19 ents, case count, with a good demand from Positry was firm at unchanged price ountry dressed mests were steady.

Butter moved well at the former quota-

PORTLAND MARKET QUOTATIONS Grain, Flour, Feed, Etc. Hub
Red Humsian
Red Fife
Onts-No. 1 white feed.
Barley-No. 1 feed.
Jran
Shorts

I.ocal jobbing quotations:
TROPICAL FRUITS — Oranges, navels.
\$2\pprox 25 per box: lemons, \$2.25\pprox 3.50 per box: lemons, \$4.50 per dozen; per pound; tangerines, \$1.25\pprox 1.50\pprox 3.50\pprox 3.50

by peas, iso per pound, one per pound.

GREEN FRUITS—Apples, 50c@\$1.00 per box, cranberries, \$11912 per barrel,
POTATOES — Oregon, \$1@1.10 per sack;
Yakima, \$1@1.10; Idaho, \$1@1.10; new potatoes, 10c per pound; sweet potatoes, 3% @ 3%c per pound.

ONIONS — Oregon, selling price, \$1 per sack, country points.

SACK VEGETABLES—Carrots, \$1.25 per sack; beets, \$1.50 per sack; parsnips, \$1.25

Dairy and Country Produce. Local Jobbing quotations: EGGS Fresh Oregon ranch, case count, c; candled, 20c per dozen. POULTRY—Hens, large, 154c; hens, or-nary, 15c; brollers, 1882cc; turkeys, essed, 20c; live, 15c; ducks, 12615c; geese, dressed, 20c; live, loc; ducus, 12 sec., 25 to 1810c.

BUTTER—Creamery, prints, extras, 25 to per pound in case lots; the more in less than case lots; cubes, 25 grsc.

CHERSE—Oregon triplets, jobbers' buying price- 15c per pound, f. o. b. dock, Portland; Young Americas, 16c per pound,

VEAL—Pancy, 12c per pound,

PORK—Block, 10 gr 10 to per pound,

Staple Groceries.

Local jobbing quotations:
SALMON — Cotambia River one-pound iails, \$2.50 per dozen; half-pound flats, \$1.50; one-pound flats, \$2.50; che-pound flats, \$1.50; one-pound flats, \$2.50; Alaska pink, one-pound talks, \$1.95.

HONEY—Choice, \$2.25 per case.
NUTS—Walnutz, 15.252c per pound; Brazil nuts, 15c; filberts, 15.252c; almonds, 23 \$2.25; peanuts, 5%; coccanuts, \$1 per dozen; pecans, 19.250c; chestnuts, 10c.
BEANS—Small white, 6%; large white, 6%; Lims, 6%c; pink, 5.66; Mexican, 6%c; bayon, 6%c.
COFFEE—Roasted, in drums, 1819-233 %c.
SUGAR — Fruit and berry \$6.45; beet, \$6.25; exira C, \$5.66; powdered, in barrels, \$6.70; cubes, barrels, \$6.85.
SALT—Granufated, \$15.50 per ton; 50s, \$11.50 per ton; dairy, \$14 per ton.
RICE—Southern head, 6%-6%c; broken, 6c per pound; Japan style, 56.5%c.
DRIED FRUITS — Apples, Sc per pound;

RICE—Southern head, 6% 96%; broken, de per pound; Japan style, 5%5%c, DRIED FRUITS — Apples, Sc per pound; apricots, 13%15c; peaches, Sc; prunes, Italians, 8% 9c; raisins, loose Muscatele, Sc; unbleached Sultanas, 7%c, seeded, 8%9c; dates, Persian, 16c per pound; fard, \$1.65 per box; currents, 8% %12c.

pound.
PELTS-Dry long-wooled pelts, 15c; dry short-wooled pelts, 12c; dry shearings, each, 10c; saited shearings, each, 15c;25c; dry goats, long hair, cach, 13c; dry goat shearings, each, 10g;20c; saited sheep pelts, March, \$1\$2 each.

Provisions. Provisions.

HAMS—All sizes, 17th #18th c: skinned, 17 #18th; pictric, 12c; cottage roll, 13th c: broiled, 19625c, 12c; cottage roll, 13th c: BACON—Fairer, 27628c; standard, 23th 24c; choice, 17th #22c; strips, 17th c. DRY SALT—Short clear backs, 13th 13th 3th c; DRY SALT-Short clear backs, 13@154c; exports, 15@17c; plates, 11%@13c.
LARD-Tierce basis: Kettle rendered, 12%c; sunndard, 12c; compound, 8%c.
BARREL GOODS-Mess beef, \$23; plate beef, \$24.50; brisket pork, \$28.30; plckled pigs/fect, \$12.50; tripe, \$0.30@11.00; tongues, \$25@30.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 16c; special drums or barrels, 15 %c; cases, 17 % \$20 %c.

GASOLINE—Bulk, 12c; cases, 18c; engine distillate, drums, 7 %c; cases, 14 %c; napths, drums, 16; cases, 18c.

LINSEED OIL—Raw, barrels, 75c; raw, cases, 80c; boiled, barrels, 77c; boiled, cases, 80c.

TURPENTINE—In tanks, 60c; in cases 67c; 10-case lets, Ic less.

London Wool Sales.

LONDON, March 13.—The offerings at the wool auction sales today amounted to \$500 bales, including a larger show of merines of medium and low grades. The tone was good and very little stock was available below the last sales price. Crossbreds were strong and withdrawals were light. American buyers were quiet. Metal Markets.

NEW YORK, March 19,-Tin-Firm, Five-Copper Flore Electrolytic, 15 9 15.25c; asting, 14.50 9 14.75. Lead-Steady, 4.05mged, Lead-Steady, 4.05mgl.15c, Speiter-Nominal,

Chicago Dairy Produce. 19. — Butter — Un hanged. Eggs—Higher. Receipts, 9922 cases, at nark, cases included, 17917%; ordinary lirsts, 16% @17c; firsts, 17% @18c.

NEW YORK, March 12.—Evaporated ap-ples, dull. Prunes, quiet and easy. Peaches teady. Dried Fruit at New York.

Cotton Market. NEW YORK, March 19.—Spot cotton quiet. Middling upfands, 8.95c. No sales.

PUYALLUP RHUBARB RIPE Shipments Earlier Than Usual and

Larger Crop Expected.

PUYALLUP Wash, March 18.—(Special.)—The first rhubarb of the scason, 115 pounds, was received by the Puyallup & Summer Fruit Growers' Association today. The rhubarb was Payaliup & Summer Fruit Growers' Association today. The rhubarb was grown by Thomas Dewalt, of South Hill. This is two weeks earlier than the first delivery of last year's rhubarb crop in the Valley, said officials of the cannery. It indicates that other crops will be earlier also, it is said. Last year 37 carloads of rhubarb were shipped from the Puyaliup Valley to all parts of the Northwest. The canneries put up 190,500 pounds in addition. As the canneries of the Puyaliup & Summer Fruit Growers' Association have large orders for the fruit, local growers have planted a larger acreage.

# STOCKS ARE STRONG

Good Gains Are Scored by Wall Street List.

IMPROVEMENT IN COPPERS

Bethlehem Steel Advances Almost Five Points-Additional Gold Imports Arrive From Canada. Banks' Cash Holdings Gain.

NEW YORK, March 18.—Stocks teday recovered more of the ground lest in the saily days of the week, the list, with few unimportant exceptions, showing marke strength. The decision of the London Stocknesses to bring the American shares of its list down to the minimum established the local exchange was without the unfavorable effect anticipated in some quantum of the local case, the result was quite the refavorable effect anticipated in some quarters. In fact, the result was quite the reverse, a moderate demand for our stocks being reported from London.

Gains embraced all the leading issues, although United States Steel and Union Pacific were clatively backward. Advances in the coppers were most substantial on announcement of a slight advance in the price of the metal. Automobile issues were more active and half a score of specialties closed the day with gains of two to three points.

CHICAGO, March 18.—After showing decided strength the greater part of the time today, wheat underwent a sharp seback just before the close. The sudden break was accompanied by disturbing bearish rumore about a crisis said to have been reached in the relations of Austria with Italy. Prices closed unsettled, is to % cent under last night. Corn finished 2-16 to % cent down, bats 1½ cents off to a shinde advance and provisions at a loss of 5 cents to 20g 22½ cents.

Heavy selling to realize profits for holders had left the wheat market open to a dearish attack late in the session, a large part of the offerings having passed into weaker hands. Higher prices at Liverpool had considerable to do with lifting the wheat market before the late reaction. There were also reports of unlooked-for Turkish successes in the Dardanelles and the Black sea and of huge impart requirements of wheat for Italy—15,500,000 bushels.

Corn was strong carly with other grain, but sagged quickly when they turned weak. The bulk of transactions were between pit speculators.

Lightness of offerings tightened the oats market until the bear furry in all staples took place near the end of the day. Shipping sales were small.

Fackers and others selling overturned an advance in provisions. The embarge on trade with Germany was said to be somewhat the reason.

Leading futures ranged as follows:

of last year.

Weakness of New York Central debentures of and other speculative issues were the features of the bond market. Total sales par value, aggregated \$2,22,000. United States bonds were unchanged on call. CLOSING STOCK QUOTATIONS.

Alaska Gold . 2,300 Amal Copper . 200 Am Beet Sugar 3,700 American Can . 4,300 Am Smel & Ref 5,400 BULL AND Am Sugar Ref. Am Tel & Tel. 200 700 867 3,400 200 36% 24 Col & Southern.
D & R Grande.
do preferred.
Distillers' Securi 2,700 22% Erie
General Elec
General Elec
General Elec
General
General
Interbor Met pf
Inspiration Cop
Inter Harvester
K C Southern 116 1125 59% 115% 50% 21 K C Southern ... Lehigh Valley ... Louis & Nash ... Mex Petrojeum. Miami Copper ... Mo, Kan & Tex 21 136 600 116 2,400 2,100 2,100 200 5,300

80.100 44% 400 104% 12,500 54% 4434 10435 5234 opened %d higher, closed %d higher, Cash wheat, 1d to 1%d higher, Corn, unchanged to %d higher, Oats, 1d up. NEW YORK BONDS. U S ref 2s reg 981 N Y C gen 34m 70m do coupon 984 Nor Pacific Sc. 64 U S 2s reg 1615 do 4s 914 do coupon 1915 Union Pacific 4s 944 U S new 4s reg 160 28 P Co 3s 97% do coupon 110 5

Money, Exchange, Etc.

NEW YORK, March 10.—Mercantile paper, 3%; sterling exchange easy, 60-day bills, \$4.77; for cables, \$4.7876; for demand, \$4.7800.

Bar silver—30%c.

Mexican dollars—38%c.
Government bonds steady; raliroad bonds fregular; time loans steady; 60 days, 2%; 90 days, 2%; 80 days, 2%; 20 days, 2%; 20

SAN FRANCISCO, March 19,-Sterling, 60 days. \$4.774; ', demand, \$4.794; cable, LONDON, March 10.—Bar silver, 23 13-16d ber ounce, Money, 1691% per cent. Dis-countrates, short bills, 2% per cent; three nonths, 2% per cent.

New Minimum List at London, New Minimum List at London.

LONDON, March 19.—A new list of minimum prices on the stock exchange which went into effect today shows reductions averaging 2 points. The new minimum for consuls is \$615. Concerning American stocks, the following ruting was made.

"No bargain shall occur below the English equivalent of the minimum fixed by the New York Stock Exchange committee." American securities on the stock market today were a shade more active. Eric and Canadian Pacific were frequently marked and United States Steel changed hands at 484, a fraction over the new minimum. The closing was steady. 45%, a fraction over the closing was steady.

SAN FRANCISCO PRODUCE MARKET Prices Current in Bay City on Fruit, Vege-tables, Esc.

san Francisco, March 19. — Butter — Fresh extras, 22%c; prime firsts, 21%c; fresh firsts, 21%c; prime firsts, 21%c; fresh firsts, 21%c; pullets, 18%c, Cheese—New, \$610c; Young America, 12%q; id=hc, Vegetables—Bell peppers, 28917%c; hothouse cucumbers, 29691113; peas, 498c; asparagus, 389c.
Omins—Yellow, 60c@81. aparagus, 389c.
aparagus, 389c.
aparagus, 389c.
collins-Yellow, 60cg31.
Full-Lemons, \$1.00g2.50; bananne Hawaiian, 90cg31.75; pineappies, do, \$1.50g3; California apples, Pippins, 60g856; Ballerleux, 15g84c; other varieties, 50g75c; do Oragon, Pippins, \$1g2.125; Spitzenbergs, \$1.75g/125; Dilectins, \$16.251.
Folstee Burbanks, Oragon \$1.75; rivers, \$1.50g1.65; Lompocs, \$1.50g1.51; Idaho, \$1.55g1.65; Lompocs, \$1.50g1.51; Idaho, \$1.55g1.65; Lompocs, \$1.50g1.51; Idaho, \$1.55g1.65; aweets, \$2.25g1.50; new. Sc per bound,
Receipts-Flour, 1830 quarter sacks; barley, \$375 centain; potatoes, 7850 sacks; hay. 246 tons.

NEW YORK, March 18.—Coffee futures opened at an advance of 1 to 1% points in response to the continued strength of Brazil, but there seemed to be very few buying orders around the ring and prices caused.

zii, but there seemed to be very low ouring orders around the ring and prices cased
off under realizing, scattering May Hquidation in anticipation of large deliveries and
some local selling for a reaction. The close
was not unchanged to six points lower,
Sales, 25.500 bugs, March, 6.05c, April, 6.08c,
May, 6.12c; June, 6.17c; July, 7.24c; August, 7.31c; September, 7.38c; October, 7.43c;
November, 7.48c; December, 7.53c; January,
7.57c; February, 7.61c.
Spot, steady, Rio, No. 7; Sc; Santos, No.
4, 10@1012c.
Bio conhange was 1 1-16d higher, while
there was a further advance of 75 reis in
the Rio market and of 100 reis at Santos.

Naval Stores.

SAVANNAH, Ga., March 19.—Turpentine firm, 65c, Salez, none; receipts, 30 barrels; shipments, 1296 barrels; stocks, 25,736 barrels; 

## LADD & TILTON BANK

CAPITAL & SURPLUS \$ 2,000.000.00 THE Oldest Bank in the Pacific Northwest cordially invites your account Subject to Check or in its Savings Department, with the assurance of courteous treatment. ESTABLISHED 1859

111,820 barreis, Quote: A. B. C. \$2.90 @ 1.05 C. D. E. P. G. H. \$2.05; I. \$2.16; K. \$2.25 M. \$2.95; N. \$4.95; WG. \$5.45; WW. \$5.55

Duluth Linseed Market. DULUTH, March 10.— Linseed \$1.97%; May, \$1.98%; July, \$2.00%.

DECIDED STRENGTH.

Relations Lead to Selling.

Close Is Unsetled,

CHICAGO, March 19,-After showing de

WHEAT.

Open, High, Low, Close, May ....\$1.57% \$1.58% \$1.58% \$1.58% \$1.58% \$1.58% \$1.58% \$1.58%

CORN.

OATS.

May .....17,70 17,80 17,50 17,60 July .....18,20 18,30 17,90 18,02

May .....10.62 10.65 10.60 July .....10.90 10.92 10.67

LARD.

SHORT RIBS. ....10,12 19,15 10,02 .....19,45 10,50 10,05 Cash prices were: Wheat—No. 2 red, \$1.58 % \$1.80%; No. hard, \$1.82% \$1.52%.

Corn-No. 2 yellow, 74% @75c; No. 4 yellow, 71% @72%c; No. 2 white, 72% @72%c, Rye-Nomina)

European Grain Markets.

1.ONDON, March 19.—Cargoes on passage, 3d higher.

LIVERPOOL, March 19, Options:

PARIS, March 19.—Cash wheat and flor unchanged.

Minneapolls Grain Market.

MINNEAPOLIS. Merch 19 — Wheat — May \$1.45% 61.46%; Inly, \$1.42% asked; No. 1 hard, \$1.54%; No. 1 Northern, \$1.51% 61.54%; No. 2 Northern, 14.7% 61.51%; Barley, 71.079c. Flax, \$1.93% 61.97%.

Other Eastern Grain Markets. OMAHA, March 19.—Cash wheat 1%

ST. LOUIS, March 19.—Wheat closed: May, \$1.52%; July, \$1.19 bld.

WINNIPEG, March 19,-Wheat closed May, \$1.52% asked, Oats May, 65c; July, 66%c.

DULUTH, March 19.—Wheat closed: May, \$1.51%; July, \$1.46%.

Puget Sound Grain Markets Figet Stand 19.—Wheat—Bluest Stattle, March 19.—Wheat—Bluest \$1.40; forfyfold, \$1.39; club, \$1.38; f \$1.31; red Russian, \$1.28. Barley, \$26 \$1.31; red Russian, car receipts—Wheat,

TACOMA, March 10.—Wheat—Bluestom \$1.41; vortyfold \$1.40; club, \$1.35; red fife, \$1.34. Cur receipts—Wheat, S. barley, \$; corn, 1; hay, 6.

Holiday at San Francisce, SAN FRANCISCO, March 19.—There was a grain market today, this being Chamber Commerce day at the expedition.

ALL LIVESTOCK PRICES ARE HOLD-

ING STEADY.

Best Steers Offered During Day

Bring \$7.50...Top Grade Hogs

Taken at \$7.60.

rrent at the local stockyards classes of stock;

Prime steers Choice steers Medium steers

KANSAS CITY, March 19.-W May, \$1.46%; July, \$1.16@1.17.

MESS PORK.

7916

.603k

.74% .75% .76% .77%

May ..... 50% 61% July ..... 55% 55

Corner Washington and Third

Omaha Livestock Market. SOUTH CMAHA, Neb., March 19.—Hegs Receipts, 8000. Strong, Heavy, 30,3506.70; light, 86.00 6.75; pigs, 35,3606.35; bulk of sales, 80,000.070. MARKET BREAKS SHARPLY AFTER

maior, \$0.00@U.70.
Cattle-Receipts, 700. Lower Native structs, \$0.40@N.10: cows and before. \$5.5 6.70. Western steers, \$5.57.00. Texas steers, \$3.75@7.25. cows and helfers, \$4.75@6.00: culves, \$7.20.25. Sheep-Receipts, 6000. Higher, Tearlings, \$8.50@9; wethers, \$7.50.05; lambs, \$8.00% 9.00. Rumors of Crisis in Austro-Italian Chicago Livestock Market.

CHICAGO, March 19.—Hoge—Becelpis-17,000, Slow, 5c above yesterday's average. Bulk, \$6,759,68%, light, \$6,000 a.90; mixed. \$6,000 ptgs. \$5,500.070, could, \$6,000 Cattle—Recelpis, 2000, Slow, Native strevs, \$5,800 8.65; Western, \$5,35,67,40; cows and haifers, \$1,2507.75; calves, \$7,000,00 Sheep—Becelpis, 5000, Firm, Sheep, \$7,10 0.8,15; yearlings, \$7,850,11; famile, \$7,603 0.809.

New York Sugar Market, NEW YOrks, March 19.—Raw sugar, steady. Centrifugal, 5.73c; mplasses sugar, to; retined standy.

### BITULITHIC **PAVEMENT**

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Demand it.

TRAVELERS GUIDE.

FRENCH LINE

Compagnic Generale Transatiantique, POSTAL SERVICE, Sailings for BORDEAUX LA TOURAINE .... Mar. 27, 3 P. M. Rye Nonther.

Suricy 75#85c.
Timothy 84.50 gs.
Clover \$9.913.50.
Primary receipts—Wheat, 537,000 vs. 420.—
00 bishels; corn, 428.000 vs. 473,000 bushels; carn, 428.000 bushels.
Shipments—Wheat, 575,000 vs. 234,000 bushels; carn, 428,000 vs. 662,000 bushels; cars, 542,000 vs. 752.000 bushels; cars, 542,000 vs. 752.000 bushels.
Clearances—Wheat, 1,575,000 bushels; flour, 34,000 burnels; carn, 45,000 bushels; flour, 34,000 bushels; carn, 45,000 bushels; list week, 3,80,000 bushels; list year, 1,495,000 bushels.
India—Shipments catimated this week, 5,50,000 bushels, all to United Kingdom.
Bradstreets—Wheat and flour experts, 8,250,000 bushels; corn, 1,585,767 bushels. 

FOR INFORMATION APPLY
C. W. Stinger, 80 6th st.; A. D. Chartion,
255 Morrison et.; E. M. Taylor, C. M. & St.
P. Ry.; Dorsey B. Smith, 146 ad st.; A. C.
Steldon, 100 3d st.; H. Dickson, 348 Washington et.; North Hunk Road, 5th and Stark
ets.; F. S. McLarland, 3d and Washington
sts.; F. S. McLarland, 3d and Washington
sts.; F. B. Duffy, 124 3d st., Fertland.

Honolulu and South Seas

Shortest Line (18 days) Quirkest Time
"VENTURA"—"SONOMA"—"SIERRA" \$110 Honolulu Bound Trip Sydney, \$337.50 For Honolulu-March 28, April 12, April 17, May 11, June 8-26, July 8-20, Aug. 2, For Sydney-April 12, May 1), June 8, OCEANIC STEAMSHIP CO. 673 Market St., San Francisco.

San Francisco LOS ANGELES AND SAN DIEGO

S. S. ROANOKE Sails Wednesday, Mar. 21, at 6 P. M. NORTH PACIFIC STEAMSHIP CO. Ticket Office Freight Office 122A 3d St. Foot Northrup St. Main 1816, A 1814 Main 5203, A 5423

COOSBAY AND EUREKA

S. S. ELDER SAILS SUNDAY, MARCH 21, 6 A. M. AND EVERY SUNDAY THEREAPT ROBTH PACIFIC STEAMSHIP CO. Ticket Office Preight Office 122 A 3d St. Foot Northrup St. Main 6202, A 5422.

SOUTH BARBADOS, RÁHIA, RIO DE JANKIBO, BANTON
MONTEVIDEO A BUENOS AYRES
LAMPORT & HOLT LINE BUSK & DANIELS, Gen. Agia.
S. Hiway, N. Y.
Dorsoy B. Smith.
ad & Wash Sts.
or any local agt. Frequent skillings from Now York by now and fast (12,000 tom) passenger plantage. BURK & DASTREES, Gent. Agin.

AUSTRALIA NEW ZEALAND AND SOUTH SEAS, Regular through salling for Sydney via Tabili and Weilington from San Francisco, Mar. II, April 15, May 16, and every 18 days, Send for paraphlet, Union Steamship Co., of New Zealand, Ltd. Office—619 Market Street, San Francisco, or local 5, 8, and R. E. agents.

Only a few loads of stock were received at the yards yearerday and the market was quiet. Prices were steady and unchanged. The best steers offered brought \$7.50 and good cows sold at \$8.28. Cattle offerings were for the most part odd lots.

A few hoge brought the top prevailing price of \$7.50. But most of the stock offered was not of the best grade and the prices paid were commentently, lower.

Receipts were \$4 cattle and 338 hogs. Shippers were:

With cattle—Charles McCullough, Haines, 2 cars; W. A. Conghanour, Payette, 1 car. With hogs—J. E. Proffitt, Dayton, 1 car. C. H. Farmer, McCey, 1 car. A. F. Knox. Gold Hill, 1 car.

With mixed lond—Grover Bros. Nyssa, 1 car cattle and hogs.

The day's sales were as follows:

Av. Priced

6t hogs—140 \$5.2511 hogs—120 \$7.00

5 hogs—127 6.00-52 hogs—150 7.00

5 hogs—142 7.6516 hogs—150 7.00

1 hogs—152 7.60 hogs—150 7.00

1 hogs—152 7.60 hogs—150 7.00

1 hogs—153 7.60 hogs—150 7.00

1 hogs—154 7.75 listeer—1670 6.75

55 hogs—155 7.60 2 buils—200 4.00

1 hogs—170 7.50 listeer—1670 6.75

20 steers—160 8.40 houls—160 4.75

1 cow—160 8.40 houls—160 4.00

1 cow—160 8.40 houls—160 4.00

1 cow—160 8.40 houls—160 4.00

2 stags—178 7.50 listeer—178 6.00

1 cow—160 8.40 houls—165 3.00

1 cow—160 8.40 houls—165 3.00

2 stags—178 7.00

Prices current at the local stockyards on the various cleases or stock: TEASTER SULS & P. M. MARCH 2

SAN FRANCISCO LOS ANGELES The San Francisco & Portland S. S. Ca., Third and Washington Sts. (with 0.-W., R. & N. Co.) Tel. Marshall 4500. A 6124.

COOS BAY LINE Steamer Breakwater Sails from Alnsworth Dock, Portland, S.A. M. Friday, Freight and Ticket Office, Alasworth Dock, Phones Main 3600, A-2332. City Ticket Office, 80 6th

St. Phones Marshall 4500, A-613L PORTLAND & COOS BAY S. S. LINE STEAMER SERVICE. Steamer HASSALO leaves Asi

street Dock dally except Saturation of the Asian Street Dock dally except Saturation of the Saturation