CRUISER IS ASSIGNED

Albany to Take Naval Militia on Sea Trip in July.

RECRUITS GATHERED IN

Instruction and Drills Arranged for Men by Shore Leave to See Two Fairs to Be Granted. Twelve Join in Day.

Information that the cruiser Albany take the reorganized Oregon Naval Militia to sea for a 15-day cruise was communicated yesterday to djutant-General White by the Navy Department. Commander Bassett, of

for the Naval Militis taken up in earnest. Twelve recruits were procured yesterday and a large number is expected during the next few weeks. The recruiting is to be continued all beason, but only those recruits who enter within a short time will be taken on the cruise in July.

While the Instruction programme is not yet announced, it is known that a vigorous course of drills and instruction work will be kept up throughout the cruise. At the same time diversion will be afforded to those going on the cruise by brief stops at San Francisco and San Diego, two days being allowed at each port, when the crews will have shore leave which they can make use of in visiting the fairs at both points.

It is announced that only men who have bad training in the Naval Militia will be taken along. Under the recoramization plan recently put into effect be denical White there will be

organization plan recently put into effect by General White, there will be comparatively few officers, and these will be active officers of small rank, such as would be authorized by the Navy Department in manning a cruiser of the Boxton's type.

of the Boston's type, 'The Naval Militia is reported as havand sale and the second as average made rapid forward strides during the present year, and large drill attendance is shown in the records. Drill is held on the Boston every Tuesday night and schools for officers and warrant officers Friday nights. quency courts are being held for those who fall to appear for drill.

81 MEMBERS JOIN IN YEAR

San Grael Christian Endeavor Society Holds Banquet.

The San Greel Christian Endeavor Bociety of the First Presbyterian Church has taken in \$1 new members during the year just passed, giving it a total membership of 174. This was brought out by reports read at the annual ban-

out by reports read at the annual ban-quet held at the church Monday.

The new officers who were installed by Dr. John H. Boyd, pastor of the church, are: J. E. Yates, president; Miss Miriam Ewing, vice-president; Miss Katherine Nelson, recording secretary; Miss Lura Parker, corresponding secre-tary; B. M. Benson, treasurer; Herman Eckhardt, historian; J. E. Wheeler, elder.

bint the organization had contributed total of \$470 for benevolences, both ome and foreign, during the year. An ignu was purchased and sent to Corea ir use in the missionary work there.

Dried Fruit at New York,

NEW YORK, March 16.—Evaporated apples, steady. Fruncs, quiet, Feaches, dull and cary; choice, 4% \$50; extra choice, 14, \$50; extra

CLEARED LAND INCREASES

Clackamas Farmers Use Cheap Labor to Prepare for Crops.

OREGON CITY, Or., March 16 .- (Spe cial.)-With the approach of Spring there is a notable increase in the acreage of cleared land in the county, ac

age of charge land in the county, ac-cording to reports that are being re-ceived here.

Many farmers have taken the advan-tage of cheaper labor afforded during the Winter and have prepared large stretches of land for the planting of wheat, potatoes, onto and other crops common to the county. This is partic-ularly true in the Macksburg district. The building of the Willamette Valley Southern probably has stimulated this

Many of the Spring crops are now in the ground and the farmers are busy every day when the sun is out.

PERSONAL MENTION.

E. L. Brogan, of Vale, is at the Ore-. Matley, of McMinnville, is at the

H. B. Storms, of Albany, is at the

Frank Golden, of Condon, is at the E. M. Hulden, of Seaview, is at the

C. J. Pugh, of Falls City, is at the

R. S. Hakin, of La Grand,e is at the J. N. Mosier, of Mosier, is at the

A. Bisboe, of Eugene, is at the

A. E. Wrightman, of Silverton, is at F. H. Regan, of St. Helens, is at

M. H. Church, of Kennewick, is at

F. W. Collins, of Pendleton, is at a Oregon. J. S. Cooper, of Independence, is at

the Imperial. Mrs. G. W. Putnam, of Salem, is at

Mr. and Mrs. J. Henry, of Salem, are

M. A. Putnam, of Salem, is registered

at the Nortonia. George Phillips, of Hood River, is

H. B. Waldron, of White Salmon,

Mr. and Mrs. W. A. Ayres, of Dallas, are at the Imperial.

. Shortridge, of Wheeler, is regtered at the Carlton.

Mr. and Mrs. C. Raymend, of Salem, pre at the Cornellus, Mr. and Mrs. H. J. Hudson, of Dalias, pre at the Multnemah.

W. M. Law, of Prince Rupert, is registured at the Seward.

H. P. Goodfield, of Astoria, is regis-tered at the Cornelius.

A. P. Lange, insurance agent, who with his family lived until recently on Kodney avenue, Walnut Park, but who has since removed East and now re-

sides on Staten Island, N. Y., is a Port

Mr. and Mrs. William Hart, of Salem, are at the Multnomah. C. K. Henry, of Pasadena, is regis-tered at the Multnomah.

Mr. and Mrs. H. W. Russell, of Bos-ton, are at the Nortonia.

Mr. and Mrs. Frank Rickart, of Ra-cine, Wis., are at the Carlton. Dr. and Mrs. D. D. Young, of Mc-Minaville, are at the Cornellus. Mr. and Mrs. J. W. Drinkard, of Haisey, are registered at the Oregon. CHICAGO, March 16. — (Special.)— George Soranson, of Grants Pass, Or., is registered at the Great Northern.

LIVESTOCK LINES SLOW

ONLY TWO LOADS ARE SOLD AT LOCAL STOCKYARDS.

Average Bunch of Steers Is Taken at \$7.10-Market Is Steady Throughout Day's Transactions.

Omaha Livestock Market.

SOUTH OMAHA, Neb. Murch 16.—HogaRecelpts, 25,000. Lower. Heavy, \$6,500
6.65; light, \$6,5056.50; pigz, \$5,5006.50; bulk of sales, \$6,506.65; cattle—Recelpts, 8000. Steady. Native steers, \$6,5048.50; cows and helfers, \$507; Western steers, \$657.60; Texas steers, \$6,5007.20; cows and helfers, \$4,7506.50; caives, \$7,500.25;
Sheep—Recelpts, 17,000. Steady.

Chicago Livestock Market, Chicago Livestock Marnet, CHICAGO, March 16.— Hogs — Receipts, 6,000. Slow, 5c under yesterday's average, 5ulk, 56.80±6.87%; Hight, 56.85±6.90; inted, 56.85±0.90; heavy, 56.35±6.90; ough, 56.35±6.90. Cattle-Receipts, 1000, Weak, Native teers, \$5.80±8.75; Western, \$5.20±7.45; ows and helicra, \$3.30±7.70; caives, \$6.56 to 10. Sheep—Receipts, 15,000. Steady. Sheep, \$7,1548-15; yearlings, \$7.8569-20; lambs, \$7.806-10.10.

Naval Stores,
SAVANNAH, Ga., March 16.—Turpentine,
Girm, 42c; saies, 8 barrels; receipts, 7 barrels; shipments, 38 barrels; stocks, 50,940
barrels harrels,

Rosin, firm; sales, 545 barrels; receipts,
425 barrels; shipmenis, 866 barrels; stocks,
112,264 barrels, Quote: A. B. \$2,80; C. D.
E. F. G. H. \$3,05; J. \$3,10; K. \$3,30; M.
\$3,35; N. \$4,95; WG. \$5,45; WW. \$5,60.

London Wool Sales, London Wool Sales,

LONDON, March 16.—The third series of wool auction sales was opened here today with offerings of 10,400 bales. There was a large attendance and the demand was good. Crossbreds advanced 5 per cent, but merhos were slightly irregular, fine grades ruling unchanged to 5 per cent lower. American purchases were limited and the home trade bought the bulk of the offerings. Russians bought greasy merines.

Puget Sound Grain Markets, SEATTLE March 16.—Wheat—bluestom, \$1.48; forty-fold, \$1.40; club, \$1.39; fife, \$1.34b; red Hussian, \$1.32. Barley—\$27.75 per ton, Yesterday's car receipts; Wheat 9, oats 2, barley 2, hay 21, flour 9.

TACOMA, March 16.—Wheat—Firmly held at \$1.40 \$1.43 for bluestem, \$1.41 for forty-fold; chib, \$1.40; red fife, \$1.36. Car receipts: Wheat 8, barley 1, corn 1, hay 10.

Chicago Dairy Produce. CHICAGO, March 16.—Butter, unchanged, Eggs, lower; receipts, 18,382 cases; at mars, cases included, 1660/17c; ordinary firsts, 169/ 164c; firsts, 170/174c.

London Stock Exchange LONDON, March 16.—American recurities in the stock market today were neglected, he only transactions recorded were in Ca-adian Pacific and Union Pacific.

Duluth Linseed Market.

DULUTH, March 16.-Linseed, cash, \$2.00; May, \$2.10; July, \$2.114.

NEW YORK, March 16.—Hops—Quiet.

DAILY METEOROLOGICAL REPORT,

PORTLAND, March 16.—Maximum temperature, 68.8 degrees; minimum, 89.8 degrees. River reading, 8 A. M., 4.7 feet; change in last 14 hours, 61 foot rise. Total rainfall, 6 P. M., to 5 P. M., none. Total rainfall since September 1, 1914, 2284 inches; normal, 2451 inches; deficiency, 11.57 inches. Total sunshine, 8 hours 50 minutes; possible, 11 hours 58 minutes, Rarometer (reduced to sea level) 5 P. M., 2017 inches.

THE WEATHER. Wind. Directipit past :

STATIONS.	dms um	lation la Fours.	locity	action	State of Weather
Baker	62	0.00	6	8	Pt. cloudy
Boise		0.00	H (4	W	Pt. cloudy
Soston	43	0.00	1 6	E	Clear
Caigary	48	0.00	1 6	SW	Clear
Chleago	340	0.01	120	25	Clear
Collax		0.00			Cloudy
Denver	44	0.02	this:	N	Snow
Des Moines	42	0.00	4	NW	Clear
Duluth .v.v.		0.00		NE	Clear
Eureka		0.00		N	Pt. cloudy
Galveston	58	0.00	(32)	N.	Clear
Helena		0.00			Pt. cloudy
Jacksonville	60	0.00	6	W	Clear
Kansas City	46	0.00	123	N	Cloudy
Los Angeles	20	0.00	(8)	SW	Clear
Marshfield	88	0.00	016	sw	Cloudy.
Medford	66	9.00	1.5	SE	Cloudy
Minneapella	40	0.00	(18)	NE	Clear
Montroal		0.00			Pt. cloudy
New Orleans		0.04		NW	
New York		0.00		N	Clear
North Head		0.06	133	SE	Cloudy
North Yakima	66	0.00	1		Pt. cloudy
Pendleton		0.00			Clear
Phoenix		0.00	8	NW	Clear
Witness & a Thin	75.4	124 - 2445	17 1	100	271 min to 1

WEATHER CONDITIONS.

WEATHER CONDITIONS.

A large high-pressure area is central over
the Northern Rocky Mountain States and the
barometer is relatively low over the Atlantic
States. Light rain has fallen in extreme
Western Washington, the Upper Missouri
Valley, the Lower Mississippl Valley and in
Tennessee. It is much coider along both
slones of the Appalachian Mountains.

The conditions are favorable for showers
Western the Appalachian for showers
weather will continue in Idaho and Central
Oregon.

PORECASTS.

Portland and vicinity—Showers: winds tosily southerly.

Oregon—Fair, except showers west and exceme nertheast portion; winds mostly south-

M. J. Gerson and family, of Tilla-look, are at the Carlton. Is Uncertain.

PURCHASES

Many Factors, Resulting From War, Will Have to Be Taken Into Account in Making This Year's Values.

Goat shearing is now under way in many parts of the Willamette Valley, but the mohair market continues inactive. A few small lots have been bought at 26 to 30 cents. The market is not established and the Division of Naval Militia Affairs, advised the Adjutant-General that the Hambary will arrive in Portland harbor the latter part of July and will be called at the disposal of the Naval Militia from July 25 to August 2. These dates were at once accepted by the local organization.

With the reorganization plans well under hand and the climination of excess high ranking officers already accomplished, a recruiting office has been uponed in the Morgan building and the work of obtaining additional men opened in the Morgan building and the work of obtaining additional men for the Naval Militia taken up in earnest. Twelve recruits were produced to the carme of the Naval Militia taken up in earnest. Twelve recruits were produced and nature of the states of a specific of the Naval Militia taken up in earnest. Twelve recruits were produced and nature of the states of a specific of the Sales of the states of the sales of the states of the sales of the states of the s dealers are uncertain at what level it will

respects are not bright for the plush manprospects are not bright for the plush man-ufacturers. It may be that the wool short-age will ultimately be felt in the mohair industry, but there are no signs of it yet. In a long article on the British mehair trade the Cape News, of Capetown, after

reviewing the course of the market in the past year, says; "Regarding the future, fittle need be said. Mohair is by a long way one of the cheap-est manufacturing articles on the market to-day and was certainly so until the serious fall in merinos during December. We can-not see much prospect of any increased conumption until the war is finished. Mohal remption until the war is finished. Monar spinners in Bradford have plenty of orders on their books, but what will be the attitude of their customers toward them when the war finishes only time can decide. It can be taken for granted that mohair means at this end will lose no opportunity of getting their machines on to spinning mobals as soon as the convertenity presents

Trading in the wheat market was at a tandstill and there are no signs that busistandstill and there are no signs that busi-ness will be resumed on an active scale in the near future. Nearly everything in the Northwest has been disposed of and the cargo sales that are reported from day to day are mostly resales. Tonnage is so high that new business is practically out of the

verable and seeding for wheat is progressing slowly; the condition of Winter wheat is fair; farmers are preparing to plant a large area of Spring.
France-The outlook for the new crop is

not good: the weather is unfavorable, and scarcity of labor is against cultivation. Germany—The weather is generally sea-sonable, and rejorts received, atthough meager, speak highly of crop conditions; po-

tatoes are scarce.
Russia-Snow disappearing and the out ook for the crop is satisfactory. Balkan States-Some freezing and thaw

ing is reported, but on the whole the out-look is satisfactory; the acreage is expected o be large.

Argentina-Weather has been very unfa-

vorable for movement and the quality of wheat; corn has suffered from too much Australia-Fair rains; importation has

mmenced. Italy—All reports agree that wheat has suffered damage from excessive rains; cen-tral districts poor; crop outlook mostly unavorable, Africa-An official report says: "Crop

respects good."
Spain-Unseasonably dry; crop prespects

India-A preliminary official report

Wheat Shipments From North America Are Larger in Past Week.

The weekly wheat statistics of the Merchants' Exchange show the following changes

in the American visible supply;

No figures are available on quantities on passage in past week.
Shipments of wheat, flour included, from

shipments of wheat floor included, from the Western Hemisphero compare as follows; This wk. Last wk. Last yr. U. S.-Canada. 9,552.000 S.515,000 S.764.000 Argentina . . . 3,600,000 5,103,000 I.776,000 Total chipments from the United States and Canada for the season to date amount and Canada for the season to date amount to 204,722,000 bushels. Shipments from expering countries up to this time last year were:

Bushels. United States and Canada. 196,645,000 argentina 28,723,000 Anstralis. 48,400,000 Danublan ports 48,564,000 flussia 114,324,000 india 25,802,000 india 25,802,000 Total 432,842,000 EARLY VEGETABLES LITTLE CHEAPER

EARLY VEGETABLES LITTLE CHEAPER

Constant of the season to date amount to 20,472,000 and the season of the constant of the co

Washington—Showers; southeasterly winds.
Unfavorable Weather in South Holds the
Prices Up.

and 16 cents for green. Rhuberh offered at prines ranging from \$1.50 to \$2.25 a box, according to quality. Peas were lower it 18 cents. Other early vegetables were un-

Receipts during the day included the fire car of Winningstadt cabbage, a car of Flat Dutch cabbage, a car of sweet pota-toes and a car of Florida grappefruit.

Seven cars of bananus are due teday.

Sold in Wall Street. They were last reported in good c The orange market is firm and bound to a vance, owing to the large shrinkage.

Eggs Firm and Unchanged, The egg market continued firm yesterday at 19 cents, with a strong local, shipping and speculative demand. Poultry and dressed means were in mod-

rate supply and steady in price.

No changes were reported in the butter tuation. There was a good demand on Front street for country store butter at 17 to 19 cents, according to quality.

Hides Weak and Lower, The hide market has taken a tumble and prices quoted are one-half to 1 cent lower. The lack of fereign business, the uncertainty of shipping facilities and the can-celling of large foreign leather orders are re-sponsible for the decline. The market is weak and singuish and it is expected that still lower prices will prevail.

Bank clearings of the Northwestern cities esterday were as follows: 776,903 815,972 PORTLAND MARKET QUOTATIONS

Merchants' Exchange, noon session Wheat allowers.

\$7. MILLFEED — Spot prices: Bran, \$27.50@ 28.50 per ton; shorts, \$20.50; rolled barley, \$32@35. CORN—Whole, \$55 per ton; cracked, \$36 per ion.

HAY — Eastern Oregon timothy, \$14@15; vailey timothy, \$12@12.50; grain hay, \$10@12; alfaifa, \$12.50@13.50.

at this end will lose no opportunity of getting their machines on to spinning mohair as soon as the opportunity presents itself; and while no doubt Cape firsts are today hanging in the balance and can be bought around 21 to 21½ cents in Bradford and London, demand Is very limited Lideed, We cannot see that any material alteration can come about in conditions until the war finishes. Our trade with America at the moment is the brightest spot in the whole of the mohair world; and, given normal conditions, this should be a developing factor, but it cannot possibly atone for the business that has been cut off with the Continent in mohair yarrs."

WHEAT TRADING IS AT A STANDSTILL Only Business at Local Exchange Is Sale of Nay Oats.

The only business transacted at the Merchants' Exchange yesterday was the sale of 100 tons of May oats at \$135, which is a quarter less than was offered on the preceding day.

Trading in the wheat market was at a standstill and there are no signs that here.

Dairy and Country Produce,

question.

The market yesterday followed the trend of Chicago. Local bids ranged from unchanged in the case of prompt club, to declines of 3 to 4% cents on red Russian.

Foreign, crop conditions are summarized by Broomhail as follows:

United Kingdom—The weather is unfavorable and seeding for wheat is progressing study; the condition of Winson and the condition of the condition 19c; candled, 20 @21c. POULTRY—Hens, inrge, 14½ 第15c; hens, ordinary, 10½ 814c; broilers, 18每20c; tur-keys, dressed, 20c; live, 15c; ducks, 10@14c;

Staple Grocertes,
Local jobbing quotations:
SALMON — Columbia Rivor one pound
tails, \$2.30 per dezen; half-pound flats,
\$1.30; one-pound flats, \$2.50; Alaska pink,
une-pound tails, \$1.05.
HONEY—Cholce, \$3.25 per case.
NUTS—Walmits, 15@24e; almonds, 25
@24e; pennuts, 6%c; cocanuts, \$1.00 per
dozen; pecaus, 19%20e; chestnuts, 10e.
BEANS—Small white, 6%c; large white,
6%c; Lima, 6%c; pink, 5%0c; Mexican, c%c;
hayor, 6%c.
COFFEE—Roasted, in drums, 18% @33%c.

64c. Linns, 64c; plnk, 586c; Mexican, cke; hayon, 64c.
COFFEE—Reasted, in drums, 181 2314c.
SUGAR—Fruit and berry, \$6.45; best, \$6.25; extra C, \$5.36; powdered, in barrels, \$6.70; cube, barrels, \$6.85.
SALT—Granulated, \$15.30 por ton; half ground, 180s, \$10.75 per ton; 50s, \$11.30 per ton; dary, \$14 per ton.
RICE—Southern head, 64 364c; broken, 4c per pound; Japan style, \$535c.
DRIED FRUITS—Apples, 8c per peund; applicots, 13635c; peaches, 8c; prunes, Italians, \$39c; raisins, loose Muscarels, \$c; unbleached Sultanas, 74c; seeded, \$89c; dates, Persian, 10c per pound; fard, \$155 per box; currants, \$3,97c.

Hops, Wool, Hides, Etc.

HOPS — 1914 crop, 13@15c; 1913 crop,
13@14c per pound.

HIDES—Salted bides, 14%c; salted kip,
14%c; salted calf, 18c; green bides, 13c;
green kip, 14%c; green calf, 18c; dry hides,
28c; dry calf, 27c.

WOOL—Eastern Oregon, coarse, 22@25c;
Eastern Oregon, fine, 18@26c; Valley, 25c,
nominal.

Provisions.

HAMS—All sizes, 17 is \$18 is c; skinned, 17 glisc; plenic, 12c; cottage roll, 13 is c; broilel, 19 \$28c; stoned, 23 glisc; broilel, 19 \$28c; stoned, 23 glisc; beloice, 17 is \$22c; strips, 17 is c.

DRY SALT—Short clear backs, 12 glisc; caports, 15 glisc; plates, 11 is \$12c.

LARD — Tierce basis; Kettle rendered, 12 is standard, 12c; compound, 8 is c.

HARREL GOODS—Mess beef, \$23; plate beef, \$21.50; brisket pork, \$28.50; pickled play feet, \$12.50; trips, \$3.50 glisc; tongues, \$25.60.30.

OHS.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; special drums or barrels, 13%c; cnses, 17% \$20%c.

GASOLINE—Bulk, 12c; cases, 16c; engine distillate, drums, 7%c; cases, 14%c; napthadrums, 11c; cases, 18c.

LINSEED OH.—Raw, barrels, 71c; raw, cases, 76c; boiled, barrels, 73c; boiled, cases, 75c. TURPENTINE—In tanks, 60c; in cases, 67c; 10-case lots, ic less.

SAN FRANCISCO PRODUCE MARKET Prices Current in Bay City on Fruit, Vege-SAN FRANCISCO, March 16.—Butter— rish extras, 22%c; prime firsts, 22c; fresh firsts, 21%c. Eggs—Fresh extras, 20%c; pulleta, 18%c. Cheese-New, 8\$10%c; Young America.

Cheese-New, \$910%c; Young America, 124,811%c; Oregon, 14%c. Vegetables—Bell peppers, 6820c; hothouse cucumbers, 200,981.10; peas, 5910c;

Frices Up.

EDWARD A BEALS, District Forecaster.

The price of the fluctuates very rapid and widely.

Asparagus was more plentiful on Front street, but prices remain firm, as the market middling up-lands, 190c. Sales, 1400 and widely.

Sold in Wall Street.

BERLIN EXCHANGE FIRMER

Stock Market Unsettled, Owing to Free Selling of Reading on Dividend Rumors-Steel Shares in Good Position.

NEW YORK, March 16 .- Quoted values

NEW YORK, March 16.—Quoted values underwent moderate readjustment today, the market becoming somewhat unsettled in the early dealings on heavy selling of Reading, to the accompaniment of unfavorable runners, The Reading board is to meet tomorrow for action on the dividend.

Carnadian Pacific was another heavy feature of the rallway division and other active issues receded substantial fractions. Selling ceased in large measure later in the season, but the list manifested little recuperative power.

Most of the automobile shares were under pressure and Amalgamated Copper and National Lead were offered at concessions. A noteworthy exception to the declining tendency was Bethiehem Steel, which advanced almost two points to 57%, a new high record, United States Steel was relatively firm and such inactive specialities as American Sugar preferred, Montana Power and Texas Company rose one to two points, Reighmarks were the feature of the exchange market, their increased arrength bring coincident with open offerings of the new German war bonds. Other continental exchange held at recent prevailing rates.

Another small amount of gold was received from London amounced turther sales of gold by the Bank of England, presumably to our bankers.

Bonds were easier, with pronounced weak-ness in New Haven, Book island and Miscons in New Haven, Book island and Bonds were easier, with pronounced weak-cess in New Haven, Rock Island and Mis-ouri Pacific issues. Total sales, par value, 1,115,000. United States bonds were un-banged on call.

Maska Gold . 4,000 33 is Am Copper . 5,900 54% Am Beet Sugar 5,800 41% Am Can . 600 54% do preferred . 200 192% 2,100 1207 26% 95 67 86% 16% 16% Balt & Ohlo ... 700
Balt & Ohlo ... 700
Balt & Ohlo ... 700
Balt & Ohlo ... 500
Baltyn Rap Tran ... 50 68% 21% 60 21%

66.34 20,500 144% So Railway . 290 15 k 15 14 m
Tenn Copper . 760 27 k 24 k 27 k
Texak Company . 908 134 k 133 132
Union Pacific . 4,000 120 k 119 k 119 k
Us Stoel . 15,100 45 k 44 k 14 k
do preferred . 200 104 k 104 k 104 k
Utah Copper . 500 52 k 52 k 52 k
West Union . 1,000 44 16 k 54 k
Westhase Electric . 100 63 k 68 k 68 k
Total males for the Gay, 169,600 shares.

NEW YORK BONDS. NEW YORK BONDS.

I S ref 2s reg. 98 h N Y C gen 3 h s. 79 h
do coupon 55 Nor Pacific 3s. 63 h
do coupon 101 to to a s. 90 h
do coupon 101 to to b s. 97 h
do coupon 110 y to b s. 97 h
do coupon 110 y to b s. 97 h
do coupon 110 y

Weekly Bank Clearings.

Hank clearings in the United States for the week ending March 11, as reported to Bradstreet's, aggregate \$3,859,772,000, against \$3,259,356,000 in the preceding week and \$3,259,356,000 in the corresponding week last year. Following are the returns for this week, with percentages of change from the same week last year.

Decrease. Weekly Bank Clearings.

New York
Chicago
philladelphia
Boston
St. Louis
Kansas City
Pittsburg
San Franulsco
Haltimore
Minneapolis
Detroit
Cinchinati
Cieveland
Los Angeles
New Orleans
Omaha
Milwaukes
Arlanta
Louisville
Seattle
Buffalo
St. Paul
Portland, Or
Sait Lake City
Spekatie
Onkiand
Tacoma
Sacramento
Sacramento
Sacramento
Sacramento
Sacramento
Sacramento
Sacramento

Mexican dollars, 3038dovernment bonds, steady; railroad bonds,
drovernment bonds, steady; railroad bonds,
for dealth of the steady of the

Sterling, 60 days, \$4.781; demand, \$4.801; cable, \$4.81. Money, 161% per cent.

Money, 161% per cent.

Discount rate, short bills, 2% per cent;
hree months, 2% per cent.

Coffee Futures.

NEW YORK, March 16.—The market for coffee futures was higher today on the firmness of Brazil, reports that Europe was at the season of Brazil, reports that Europe was at prices above purity with quotations here and claims that the current receipts at Santos were running very low grade. The opening was at an advance of 5 to 8 points and prices worked up during the day on covering, trade buring and some support from Wall street sources, with the close 19 to 23 points not higher. Sales 39,200 bags. March, 5,35c; April, 6,02c; May, 6,08c; June, 6,18c; July, 1,17c; August, 7,28c; September, 7,21c; October, 7,38c; November, 7,51c. Abot.—Firm. Rio No. 7, 7%c; Santos No. 7%c. Cost and freight effers were resorted unchanged to 10 points higher. Rio exchange on London was 1/2 higher and mirela prices in the Brazilian markets were from 60 to 150 rels higher.

Metal Markets. NEW YORK, March 16.—Tin, nominal; five-ton iots, \$1.006 \$3.00c; 25-ton lots, \$0.55 cents bld.
Copper, firm: electrolytic, 14.57@15.00c; casting, 14.75@14.62c.

The First National Bank

Fifth and Morrison Streets.

Capital and Surplus \$3,500,000.

Interest paid on Savings and Time Deposits. A Savings Account may be opened with a deposit of One Dollar.

Security Savings and Trust Company

Fifth and Morrison Streets. Capital and Surplus \$400,000. MORTGAGE LOANS.

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION

of San Francisco. Founded 1864

Capital Paid in......\$8,500,000.00 Surplus and Undivided Profits.....\$8,381,757.41 Commercial Banking. Savings Department.

> PORTLAND BRANCH Third and Stark Streets

LADD & TILTON BANK

\$2,000,000 Capital and Surplus Commercial and Savings Deposits

EXPORT GALL LESS bushels; cors, 714,000 vs. 625,000 bushels; cars, 817,000 vs. 876,000 bushels; flour, 700 harrels; corn, 8000 bushels; oats, 173,000 bushels; corn, 8000 bushels; corn, 814,000 vs. 625,000 bushels; corn, 8

Slowing Down of Foreign Demand Weakens Wheat.

REALIZING SALES LARGE May Delivery Touches \$1.60 Before

Unloading in Chicago Pit Begins-Domestic Crop Reports Favor Bears.

CHICAGO, March 16.—Easing away of export demand for spot cash wheat today seemed influential in bringing about heavy profit-taking siles by holders of speculative contracts. As a result the market closed weak at \$50 to its under hat night. Other leading staples, too, showed net declines—corn \$1 to \$0,0 ants it to \$0 and provisions \$267.50 to 200.

Unloading of wheat did not begin until after an early advance, which carried the May delivery up to \$1,50 a bushel, the first lime recently that the market has made so near an approach to the high-price record

May delivery up to \$1,000 a total has made so near an approach to the high-price record of the war, \$1.67 on February 5. Diminishing of stocks in Europe tended to lift the early market. The trans-Atlantic visible supply total was reported as showing a decrease of 344,000 bushels as against an increase of 10,725,000 bushels as week ago and an increase of 1,400,000 bushels a week ago and an increase of 1,500,000 bushels in Agentina and that 1,000,000 bushels in Agentina and that 1,000,000 bushels mas being taken out of store at Kansas City to go to the gulf for export.

Note this standing that Duluth, Omaha, Kansus City and Chicago, as well as the seabourd, all seld wheat for export the aggregate was estimated to be noticeably smaller than has been the rule of late. Crop reports favored the bears, and so also differences to increased dangers for shipping.

Meaviness characterized the corn trade

143,225,090 3.0
137,122,090 3.5
74,557,090 1.5
65,748,000 2.3
56,208,000 2.3
66,208,000 2.3
66,208,000 2.5
61,207,000 3.6
12,207,000 3.6
12,207,000 2.5
12,107,000 1.5
12,107,000 2.5
17,021,000 2.5
17,021,000 2.5
17,021,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,207,000 1.5
18,2 OATS. May 55% 604 July 55% 55% Money, Exchange, Etc.

NEW YORK, March 16.—Mercantile paper,
15 per cent. Sterling exchange, casy. Sixtyany bills, \$4.775; for cables, \$4.805; for
lemand, \$4.80.

Bar silver, 51%c.
Mexican dollars, 58%c.

May 10.50 10.80 10.57

July 11.05 11.07 10.85

SHORT RIBS.

> The Canadian Bank of Commerce HEAD OFFICE

Toronto, Canada. Established 1867. A general banking business transacted. Interest paid on time deposits. Commercial Letters of Credit Exchange on London, England, Bought and Sold.

PORTLAND BRANCH. Corner Second and Stark Sta. F. C. MALPAS, Manager.

Foreign Grain Markets.

LONDON, March 16.—Cargoes on passage firmer, 1d to 8d higher.

Liverpool options—Corn opened unchanged, closed 14d lower; wheat futures casy, March 7s 24d. PARIS, March 16 .- Wheat and flour un-

Minneapolis Grain Market.

MINNEAPOLIS. March 10.—Wheat—May.
\$1.00; 10. 1.31; 21.47%; No. 1 hard
\$1.08%; No. 1 Northern, \$1.52% 1.56; No. 2
Northern, \$1.50% 1.56%; S2.65% 2.08. Other Eastern Wheat Markets.
OMAHA, March 15.—Cash wheat 160 ligher, corn 50 lower.

ST. LOUIS, March 16.-Wheat closed, May \$1.51%. KANSAS CITY, March 18.-Wheat closed, May \$1.48%, July \$1.17%. DULUTH, March 18.—Wheat clesed, May \$1,52%, July \$1,47%.

Why Bonds Are Safe Investments The Harris Trust & Savings Bank of Sonds Are Safe Investments," intended for n simple terms the purposes and uses of arious classes of bonds as safe investments

TRAVELERS' GUIDE.

San Francisco LOS ANGELES AND SAN DIEGO

S. S. YUCATAN Sails Wednesday, Mar. 17, at 6 P. M. NORTH PACIFIC STEAMSHIP CO. Ticket Office Freight Office 122A 3d St.
Main 1514, A 1314 Muin 5205, A 5423

COOSBAY AND EURERA S. S. ELDER SAILS SUNDAY, MARCH 21, 5 A. M. AND EVERY SUNDAY THEREAFTAB

Ticket Office Freight Office 122 A 5d St. Foot Northrup St. MAIN 1514, A 1314. Main 5203, A 5422. American - Hawaiian Steamship Co. "The Panama Canal Line" EXPRESS FREIGHT SERVICE Between Portland, New York, Buston, Norfolk, Va., and Charlestan. or Information se to Rates, Sallings Etc., Call on or Address

C. D. RENNEDY, Agent, Portland, Oc. 70 Stark Street, , DALLES-COLUMBIA LINE. Steamer J. N. Teal leaves Taylor-st dock Mon., Wed., Friday at 11 P. M. for The Dailes and all way landings, carrying freight and passengers. Returning, leaves The Dailes Sunday, Wed., Fri., 7 A. M. Tel. Main 613. Fare \$1, berths 50c.

COOS BAY LINE Steamer Breakwater Sails from Alnaworth Dack, Portland, 8 A. M. Friday. Freight and Ticket Office, Ainsworth Dock. Phones Mais 3000, A-2332. City Ticket Office, 80 6th 8t. Phones Marshall 4500, A-4121. PORTLAND & COOS BAY S. S. LINE

