HONOR TO SALMON PAID EVERYWHERE

Portland Observes Day and Fish Occupies Place at Head of All Tables.

TRADE'S GROWTH PICTURED

STEADY MARKET AT YARDS Judge Munly Recites Development of Industry and Speaks of Wealth Yet Untouched-Mart for Goods Is Mentioned.

TIME OF WEEK.

There were no changes in prices, 7 steers offered brought \$6.50 to \$7.25. few calves sold at \$6.75 to \$8.50.

Meant Prohibition in West.

DAILY METEOROLOGICAL REPORT.

PORTLAND, March 12.—Maximum temperature, 58 degrees; minimum, 46 degrees. River reading, 8 A. M. 2.8 feet; change in last 24 hours, 2 foot rise, Total rainfall (5 P. M. to 5 P. M.), 11 inch; total since 8 etember 1, 1914, 22.35 inches; normal, 33.06 inches. Deficiency, 11.61 inches. Total sunshine, 2 hours, 48 minutes; possible, 11 hours, 43 minutes. Barometer (reduced to sea level), 5 P. M., 30.01 inches.

THE WEATHER.

STATIONS.

en Moines

os Angeles . larshfield ... ledford ... inneapolis .

New Orleans . New York North Head . North Yakima

d Direction....
E velocity.....
Precipitation
past 24 hours.
Maximum temp

490.00 50 NW Clear 480.22 18 S Cloudy 580.00 d SE Clear 700.00 4 NW Clear 500.01 10 E Cloudy 580.11 5 W Cloudy 620.00 6 SW Cloudy 620.00 4 S Cloudy 520.00 4 N Cloudy 550.12 48 Rain 560.00 12 SW Pt. cloudy 540.00 4 NC Cloudy 540.00 4 NC Cloudy 550.00 E SW Pt. cloudy 540.00 4 NC Cloudy 550.00 5 SW Pt. cloudy 540.00 4 SE Cloudy 500.0210 E Rain 500.0210 E Rain 500.0210 E Rain 500.00 12 NW Clear 500.00 12 NW Clear 500.00 15 SE Rain

WEATHER CONDITIONS.

Portland gave fitting attention yes-Portland gave fitting attention yes-terday, as did all of the other leading cities of the United States, to the canned salmon, which represents an industry involving about \$23,000,000 an-nually for the Northwest, for yester-day was the official National canned salmon day

salmon day.

The principal observance was at the meeting of the Portland Transportation club, which was held at the Multinomah Hotel at 12 o'clock. Transportation clubs of the entire country have made a point in the past few years to give special observance to canned salmon day and this year the Portland club, like the clubs of other cities that

"Great as is the industry," he declared, "it is still, one may say, only in its beginning. That portion of the Pacific Ocean inclosed between the continents of Asia and America and lying north of a line from the mouth of the Columbia to Japan, called sometimes the Gulf of Alaska, is the richest fishing ground in the world.

Wealth Untouched.

interesting the Government in sal- Senator Tells Jovians That Bills mon propagation and protection.

Hotels and Clubs Serve. George Nielson was chairman of the

the salmon as a table delicacy.

500 ACRES TO GET TREES

Santiam Forest Supervisor Announces Planting of Fir.

ALBANY, Or., March 12 .- (Special.) A tract of 500 acres in Linn County will be planted with fir trees by the United States Forest Service this Spring, according to F. H. Brundage, su-pervisor of the Santiam National Forest, with headquarters in this city. The district is located south of the middle fork of the Santiam River in the vicin ity of Seven-Mile Hill on the William ette Valley and Cascade Mountain wagon read.

Two-year-old Douglas fir seedlings, which have been raised in the Forest Service nursery at Carson, Wash., will The work will begin about April 1 and it is expected that five or six weeks will be occupied on the A crew of about 25 men will be employed.

HIGHWAY ACT IS SIGNED

Governor Alexander to Name Soon Members of Commission.

BOISE, Idaho, March 12 .- (Special.)-Idaho soon will have a State Highway Commission, composed of two members appointed by the Governor, with the Secretary of State an ex-officio member, for Governor Alexander signed the act among nine others today. The new Spekane highway law changes the system of collecting automobile licenses. Instead of being received by the Secretary of Washington State they are to be collected in each county by the Tax Collector. Chauffeurs are required to take out a \$2

WEATHER CONDITIONS.

High atmospheric pressure obtains over practically the entire country, with centers of "high" over the Ohio Vailey and Central California, respectively. Light precipitation has occurred in many sections on the Pacific Slope and in Hritish Columbia, Nerth Dakota, Oktahoma and Louisiana. The weather is 10 degrees or mere warmed in North Central Moutans, New Mexics, Kansas and Tennessee; it is correspondingly cooler in Saskatchewan, Western North Dakota and Northeastern Provida, Temperatures continue below normal in Nebraska, lowa. Western Misseouri, Oktahoma, Texas, Iowa. Western Misseouri, Oktahoma, Texas, Iowa. Western Misseouri, Oktahoma, Texas, and Tennessee; it is correspondingly and the Middle Atlantic states.

The conditions are favorable for local showers Saturday in this district, with light, variable winds.

PORECASTS. Other acts signed by the Governor include three irrigation, bills, two edu-cational, Senate bills Nos. 162 and 103, and Senate bill No. 104, providing the manner by which foreign executors and administrators may satisfy mortgages in any county in the state.

BANK BACKERS SUMMONED

Stockholders of Defunct Institution Called to Centralia Hearing,

CENTRALIA, Wash, March 12. (Special.) -By an order issued yesterday by Judge A. E. Rice in the Lewis County Superior Court the stockholders of the defunct Union Loan & Trust Company are directed to appear before him on May 24 and show cause why they should not be assessed the full amount of their liabilities, amounting to \$50,000. Several of the stockholders live outside the state and are entitled to 60 days' notice, otherwise the hearing could be held in 20 days.

Receiver Galvin will file suit against the receiver of the United States National Bank for \$1000. Mrs. Galvin says that the latter institution is indebted to the Union Loan Company for \$17, 298, while Receiver Titlow, of the National Bank, contends the debt is only \$16,998.

to Australia.

\$16,998.

Receiver Galvin will declare another dividend of 19 per cent within the next few days, as several of the heaviest debtors of the bank are beginning to Wheat Prices Firm With Light Trading-California Buyers Are Interested, but Quotations Are

RECEIPTS ARE LIBERAL FOR THIS Best Light Hogs Are Readily Disposed

in Former Range.

5000 bushels prompt club.

51.50

May club 1.42

April red Russian 1.33 1.34

May red Russian 1.33 1.34

April red Russian 1.33 1.34

May red Russian 1.35 1.37

April red Russian 1.30 1.35

April cuts 1.55

April cuts 2.425

Stoop outhers prompt delivery was taken at a 2-cent advance and the April delivery was a day red fife 1.57

April cuts 3.425

Stoop outhers are a 2-cent advance and the April delivery was a day red fife 1.57

April cuts 3.425

April feed bariey 2.720

May cuts 3.400

April cuts 3.425

April cuts 3.425

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The steady condition of the European mar-All the choice light bogs on sale were taken at \$7.25. No sheep were on hand. Becelpts were 128 cattle, 5 calves and 508 CORN—Whole, \$35 per ton: cracked, \$36 kets was shown by the sale of the club cargo of the Swedish ship Svithoid, now loading on the Sound, at 62s 3d. There are also Callfornia Inquiries for wheat. The demand from the Orient has been checked by the Fruits and Vegetables. hogs. Shippers were: With cattle—Stillwell & Proffitt, Baker, cars; W. O. Welch. North Powder, I car;

Portland ... 3 4 2 3 4
Year ago ... 10 1 11 4 1
Season to date 15144 1838 1694 1823 1637
Year ago ... 14504 2192 2162 1418 2176
Tacoma-.... 1 8 6 12 569 2682 394 1936

Part of Wealth Untouched.

"We have developed our salmon canning industry to a large degree, it is true, but we have not yet more than touched the cod fishing and halibut industry, and these, I believe, are destined to become enormous wealth-producing factors in the industry of the Pacific Coast.

"As greatly as we have developed our salmon canning industry, there remains an enormous amount to be done in developing the market. The sale of canned salmon today is confined almost wholly to America, Great Britain and the British colonies. At this time there is not a pound of canned salmon day celebration have an advertising value of immeasurable importance.

Mr. Munly paid deep tribute to R. D. Hume, the ploneer in the canning industry now used in salmon canneries, and H. S. McGowan, who, with Mr. Hume, has been one of the mest important workers in the field of interesting the Government in sal-of interesting the Government in ing to make arrangements to import wools under the agreement whereby the Textile Alliance has supervision of such business Orders are said to have been cabled to agents and buyers in London and Austra-lia to make necessary arrangements on

George Nielson was chairman of the day and representatives of all of the commercial organizations of the city attended and participated in the programme. Other speakers besides Mr. Munly were L. R. Alderman and J. H. Dundore.

The Portland Commercial Club observed Salmon day by serving a special salmon menu, and so persistent was the demand for the salmon delicacies offered that it was necessary for the supplies of the royal chinook salmon. More than 175 orders of salmon were carved in the dining-room of the club at luncheon alone.

All of the hotels of the city made special note of the day and issued special salmon menus. Many of them put up the menus in the form of souvenir postcards, so that their patrons could send thus spread the advertisement of the salmon as a table delicacy.

All of the hotels of the city made special note of the day and issued special onto the day and issued special onto the day and issued special of the menus in the form of souvenir postcards, so that their patrons could send thus spread the advertisement of the salmon as a table delicacy.

The Portland commercial in the proposition of the use of water power did not tend toward conservation, but rather toward prohibition," was the opinion expressed by Senator Huston yesterday in his address on "Hydrosterday in hi tion and there is now no doubt that the en-

A chest of Florida strawberries was reseived and sold at 60 cents a quart. It was the best yet received. Another shipment of strawberries is due in the early part of the coming week. Oranges are coming forward in better shape and the market is firm. Seven care of bananas arrived yes-

terday in good condition,

Vegetable receipts included one car of lettuce, one car of cauliflower and two cars of mixed sack vegetables from Sacramento and San Francisco. A car each of celery and lettuce are due today. Celery is firm in sympathy with stronger markets south. Some local cauliflower is coming on the market, but much of it shows the effect of frost. Volunteer local radiahes have ap-peared and some local rhubarb. The next California steamer will have a large shipment of San Leandro rhubarb, which wil sell at \$1.75@2.50 a box. A car of Fiorida tomatoes is due the middle of next week, also a part car of

Florida new potatoes. LARGER QUARTERS FOR EXCHANGE Rapidly Growing Membership Makes Change

. Necessary. The rapid growth in the membership of the Merchants' Exchange has made it necessary for the association to obtain larger quarters. E. W. Wright, manager of the exchange, yesterday signed a three-year lease with the representative of Gay Lombard for the large room now unoccupied on the ground floor of the Board of Trade build-

Tygh Vulley Hope Are Sold, PORECASTS.

Postland and vicinity—Showers; variable winds.

Oregon. Washington and Idaho—Local showers; light, variable winds.

Acting District Forecasts.

Typh Valley Rope Are Sold.

Two small lots of hope, aggregating is baies, were bought in Typh Valley by Hall Spitter not quoted.

Typh Valley Rope Are Sold.

Two small lots of hope, aggregating is baies, were bought in Typh Valley by Hall Spitter not quoted.

Spitter not q

the contract market, but growers are hold-

Advance in Sugar Today. There was a 15-cent advance in the East ern sugar market yesterday and prices on the Coast will have a similar rise this morn-ing. The new cane granulated quotation will be \$6.40. But for unsettled local conditions the market would stand at \$6.50. Inquiry in North for Shipment Bank Clearings.

Bank clearings of the Northwestern cities esterday were as follows: LOCAL MARKET IS STEADY Grain, Flour, Feed, Etc. Merchants' Exchange, noon session, Wheat— PORTLAND MARKET QUOTATIONS 34.50

> MILLFERD — Spot prices: Bran. \$27.50@ 28.50 per ion; shorts, \$29.50; rolled barley, 28.50 per ton; shorts, \$29.50; rolled barley, \$32.655; CORN-Whole, \$35 per ton; cracked, \$36

> > Fruits and Vegetables.

with cattle—stillwell & Profitt, Baker, learning and this year the Portland club, like the clubs of other cities that did not happen to have their day of meeting on Friday, postponed its meeting on Friday, postponed its meeting until yesterday, so that the celebbration could be held in fitting manner.

Industry's Growth Recited.

Judge M. G. Minnly, the speaker of the day, outlined the history of the day, outlined the history of the day, outlined the history of the salmon canning industry on the Pacific Coast from its beginning, showing that the industry on the Columbia, Puget Sound and in Alaska since it was beginn has amounted to more than two decades. The industry in the columbia, Puget Sound and in Alaska since it was beginn has amounted to more than two decades. The industry in 1913 alone disbursed \$7.000,000 in little more than two decades. The industry in 1913 alone disbursed \$7.000,000 to the fermion, \$2,640,000 to tim plate manufacturers, and amounts transing from \$900.

\$7.000,000 to tim plate manufacturers, \$1.800,000 to transportation, \$2,650,000 to transpor

Local jobbing quotations: EGGS - Fresh Oregon ranch, case count, 19c; candled, 20@21c.
POULTRY—Hens, large, 14% @15c; hens, ordinary, 13% @14c; brollers, 18@20c; turkeys, dressed, 20c; live, 15c; ducks, 10@14c; reases 88510c.

Hops, Wool, Hides, Etc.

MOHAIR-New clip, 26@27c per pound, CASCARA BARK-Old and new, 4%c per

pound.

PELTS—Dry long-wooled pelts, 13c: dry short-wooled pelts, 10c; dry shearings, each, 10@15c; salted shearings, each, 15@25c; dry goats, long hair, each, 12@12%c; dry goat shearings, each, 10@20c; salted sheep pelts, February, \$1@1.50 each.

Provisions. HAMS—All sizes, 1715@1842c; shinned, 17 @18c; picnic, 12c; cottage roll, 134c; broiled, 19@28c. BACON—Pancy, 27@28c; standard, 23@ rouse, 19928c.

BACON — Fancy, 27@28c; standard, 25@
40; choice, 17% @22c; strips, 17%c.

DRY SALT — Short clear backs, 15@15%c; exports, 15@17c; plates, 11%@13c.
LARD — Tierce basis; Kettle rendered,
12%c; standard, 12c; compound, 8%c.
BARREL GOODS — Mess beef, \$23; plate
beef, \$25.50; brisket pork, \$28.50; plckled
plgs fect, \$12.50; tripe, \$5.50@11.60; tongues,
\$25@30.

Staple Groceries.

Local jobbing quotations:
SALMON — Columbia River one pound
talls, \$2.30 per dozen; half-pound flats,
\$1.00; one-pound flats, \$2.50; Alaska pink,

talis, \$2.30 per dozen; haif-pound flats, \$1.50; one-pound talls, \$1.65; Alaska pink, one-pound talls, \$1.65; Alaska pink, one-pound talls, \$1.05.

HONEY—Choice, \$3.25 per case.

NUTS—Wainuts, 15@24c per pound; Brazili nuts, 15c; filberts, 15@24c; almonds, 28@24c; peanuts, \$1.00 per dozen; pecans, 19@20c; chestnuts, 10c.

BEANS—Small white, 6%c; large white, 6%c; Lima, 6%c; pink, 5@6c; Mexican, 6%c; bayou, 6%c; COFFEE—Roasted, in drums, 18%@33%c, SUGAR—Pruit and herry, \$6.45; heet, \$0.25; extra C, \$5.95; powdered, in barrels, \$6.70; cube, barrels, \$6.85.

SALT—Granulated, \$15.50 per ton; half ground, 100s, \$10.75 per ton; 50s, \$11.50 per ton; dairy, \$14 per ton.

RICE—Southern head, 6%@6%c; broken, \$c per pound; Japan style, 5@55%c,
DRIED FRUITS—Apples, \$e per pound; apricots, 13@16c; peaches, 8c; prunes, Italians, \$60c; raisins, loose Muscatels, \$c; unbleached Sultanas, The; seeded, \$6.9c; dates, Persian, 10c per pound; fard, \$1.65 per box; currants, \$%@12c.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; special drums or barrels, 13 %c; cases, 174 \$20 %c.
GASOLINE—Bulk, 12c; cases, 10c; engine distillate, drums, 7 %c; cases, 14 %c; naptha, drums, 11c; cases, 18c.

LINSEED OIL—Raw, barrels, 71c; raw, cases, 76c; boiled, barrels, 75c; boiled, cases, 75c TURPENTINE-In tanks, 60c; in cases, 67c; 10-case lots, 1c less,

BAN FRANCISCO PRODUCE MARKET Prices Current in Bay City on Fruit, Veg-etables, Etc. SAN FRANCISCO, March 12. — Butter —

SAN FRANCISCO, March 12.— Butter—Creamery, 24c; firsts, 23½c; seconds, 22c. Eggs—Fancy ranch, 21c; puliets, 18c. Cheese—New, 8412c; Young America, 13½ % 15½c; Oregons, 14½c. Vegetables—Bell peppers, 768c; hothouse cucumbers, 90c % \$1.10; eggplant, 4%5c; peas, 7%1c; asparagus, 16 % 15c. Oritons—Yellow, 80c 75c. Contons—Yellow, 80c 75c. Contons—Yellow, 80c 75c. Spi bananas, Hawalian, \$1.00% 2; pineapples, do. \$1.80% 2.50; California apples, Pippina, 65% 85c; Belle fieur, 25% 50c; other varieties, 56% 75c; do. Oregon Pippins, \$16.25; Spitzenbergs, \$1.75% 25; Baidwins, 75c % \$1; Winesaps, \$5.6% \$1.10.

Soc#\$1.10.

Potatoes—Burbanks, Oregon, \$1.40@1.50;
Potatoes—Burbanks, Oregon, \$1.10@1.25;
Lompocs, \$1.50@1.80; Idaho, \$1@1.40;
sweets, \$1.25@1.55; new, 5c per pound,
Receipts—Flour, 1970 quarter sacks; barley, 550 centals; potatoes, 2415 sacks; hay,
531 tons.

cloudy for the grain and statistical boards. A committee-room will be provided and an additional entrance cut on the Oak-street side.

SPECULATORS BUYING EGGS FREELY

Market Is Firm at 19-Cent Basis for Current Receipts.

The egg market was ifm yesterday at 19 cents case count. Most of the larger local of seasy demand on shipping account.

The politry market was poorly supplied to the chickens and prices were from, as the demand was good. The best here sed at 14 44 55 cents. Others, other kinds of poultry were slow. Dreased pork was scarce and firm, but vent, was scarce of the dairy produce markets.

NEW YORK, March 12.—The market for caffer futures was more active today and not proving apot demand, the continued steadiness of the primary markets, reports of the storye and prices ruled higher, season the storye and prices ruled higher. Brief, 15,000, March 12.—American securities on the stock market today attracted more attention. Eric, Missouri, Kansas & Texas and Canadian Pacific were the mit the case of the primary markets, reports of the storye and prices ruled higher. Sales, 13,000, March 12.—American securities on the stock market today attracted more attention. Eric, Missouri, Kansas & Texas and Canadian Pacific were the mit the closed six to 12 points and advance of four points and advance of four points and prices were from at the closed six to 12 points and prices and there is a steady demand on shipping account.

The poultry market was poorly supplied the chickens and prices were from at the continued steading and Canadian Pacific were the mit the closed six to 12 points and advance of four points and advance of four points and prices and there is a steady demand on shipping account.

The wool market has been in a waiting the past week and, white a fill the points and prices were from the continued steading and canadian Pacific very the months, 12-91% por cent.

Trading the price of the story the four prices of the story that the rest of the list closed the points and prices and prices and prices and

NEW YORK, March 12.—Tin, nominal; fiva-ion lots, 47 dee; 25-ton lots, 47e, bid. Copper, firm; electrotytic, 14.87 & \$150; Canting, 14.87 & \$150; Land, steady and Unahanged.
Land, steady, 8,900 4e.
Spaiter not quoted,

Advances Scored Early Are Not Maintained.

Feature of Foreign Exchange Is Break in Italian Lires-Large Loan Believed to Be Impending-Banks Gain in Cash.

NEW YORK, March 12.—The market for securities displayed less resistance to selling pressure today, some of the speculative favorites declining over a point on moderate offerings. Heaviness was most pronounced in the afternoon, the motor shares yielding practicelly all the ground gained during the morning session.

General unsettlement occurred in the final dealings, when it became known that the directors of the Southern Railway had decided to pass the dividend on the preferred stock, which broke five points to 45, two points above its minimum. At the same time announcement was made of the auspension of the dividend on Sloss-Sheffield stock of Iron preferred.

ension of the divinent of the cold & Iron preferred.

In point of fast today's market was left regist to its own devices, actual leadership ill being lacking.

largely to its own devices, actual leadership still being lacking.
Foreign exchange again was variable, the Foreign exchange again was variable, the feature being Italian lires, which were about 25 points under rates quoted a week ago. The break in lires was assumed to represent something more important than mere buying of supplies, rumor persisting in the belief that a large loan to Italian interests is impending.

Bank clearings confirm recent advices of a halt in trade at leading centers, the decrease in New York being almost 20 per cent compared with the previous week.

Local banks appear to have gained some cash on the weekly movement. Time money was freely quoted at recent low rates and commercial paper was on a parity with long-time maturities. Total sales of stocks amounted to 231,500 shories.

Investment bonds were irregular, with more steadlness in some of the cheaper is use. Total sales, par value, were \$1,995,000. Panama coupon 3s were % per cent lower on call.

CLOSING STOCK QUOTATIONS.

CLOSING STOCK QUOTATIONS

148		100000000000000000000000000000000000000		Clean
Alaska Gold Amal Copper Am Beet Sugar. American Can	Sales. 4,600 9,100 4,600 700	High, 55% 40% 27%	Dow. 5114 5314 3014 2714	Bestne
Am Smel & Ref	3,100	64%	63	100 100
Am Sugar Ref Am Tel & Tel	500	120%	102 120	120
Alaska Gold Amai Copper Am Beet Sugar American Can Am Smei & Ref do preferrod. Am Sugar Ref Am Tel & Tei Am Tobacco Anaconda Min. Acchisen Brok R Tran. Cal Petroleum Canadian Pac Central Leather. Chea & Ohio Chi Gt West C M & St Paul. Chicago & N W Chino Copper Coi Fuel & Iron Col Fuel & Iron Col & Southern	200 1,700 1,800 800 1,200 12,100 1,300 700	26% 96 67% 87% 17% 160% 53% 42%	26% 95% 66% 87 17% 160% 41%	22 80 60 81 151 81
Chi Gt West	000	8734	8614	36
Chicago & N W	000			121
Chino Copper	10.00 0 7.7		****	25 %
Col Fuel & Iron		+ 63.64	*****	24
D & R Grande.	400	616	414	77
Col Fuel & Iron Col & Southern. D & R Grande. do preferred.		40.00	2015	10
do preferred. Distillers' Secur. Erie General Elee Gt North pf Gt North Ore Guggenheim Ex Dilnois Central. Interbor Met pf Inspiration Con- Inter Harvester K C Southern Lehigh Valley	200400	14417	1996	22
Clarent Flore	2000	1201	120	133
Gt North of	400	116	139 115%	2.10
Gt North Ore	300	31	30%	23.0
Guggenhelm Ex	200	20	49.54	102
Interhos Met of	1.400	50	10% 10%	58
Inspiration Cop.	2.600	20%	203	
Inter Harvester	****	0.00	100000	92
K C Southern	415777	4000	24212	1 27
Louis & Nash	000	200.58	184 1/2 66 20 %	113
Mex Petroleum.	2,300	67.%	66	162
Miami Copper	800	21	20%	22:0
Mo, Kan & Tex.	2,500	11.06	10.12	10
Nat Breuit	17,000	3.4.79	20.15	118
Nat Lead		(44.633	42222	54
Nevnda Copper	200	12%	12%	12 82
N Y Central	2 800	59.80	5114	51
Norfolk & West		10.000.0	102%	101
Northern Pac	500	103%	102%	192
Pacific Mail	200	18%	18.16	18
Inter Harvester K C Southern Lehigh Valley Louis & Nash. Mex Petroleum, Miami Copper Mo, Kan & Tex Mo Pacific Nat Lead Newada Copper. N Y Central NY, N H & H. Norfolk & West Northern Pac Pacific Mail Pac Tel & Tel Pennsylvania	700	10536	10516	105
Pull Pal Car	4.00	150%	150%	150
Ray Con Copper	400	17%	17	148
Reading L. F. S.	20,100	140-4	145.56	19
Rock Island Co.	NYCES .	*****	PARTE	
Northern Pac Pacine Mail Pac Tel & Tel Pannayivania Pull Pal Car Ray Con Copper Reading Ray Con Copper Reading Solution Solution Solution Solution Facine Pac Southern Pac Southern Pac Tenn Copper Tenn Copper Tenn Copper Tenn Copper Union Facine U S Steel	11,000	1.56	1	1
St L & S F 2 pr	3 200	84.50	sa	83
Southern Ry	1,100	15 %	83 14%	14
Tenn Copper	2,400	28%	27%	.27
Texas Company.	200	133	13215 13215 11814	131
ti S Steel	15,000	45%	44%	44
An mentagend	400	7051	70436	704

BONDS. U S ref 2s, reg. 88% N Y C G 316s... 79% do coupen... 98% Nor Pac 3s... 64% U S 3s, reg. ... 1912b do 4s ... 91 do coupen... 1915 U S N 4s, reg. ... 1915 U S N 4s, reg. ... 1995 do coupen... ... 110 b

MANUFACTURING OPERATIONS BIGGER Jobbing Trade Still Confined to Small Lot

Buying, NEW YORK, March 1.—Bradstreet's to NEW YORK, March 1.—Bradstreet's tomorrow will say:
Poor roads, unsettied weather, or small
lot buying in larger lines are probably responsible for the feeling of disappointment
visible in many markets. These features
contrast with increased operations in heavy
manufacturing, diminished idleness, activity
in shipbuilding, a slight improvement in
Spring retail trade at some few centere,
some expansion in mail order husiness, excellent winter wheat crop conditions, heavy
investment demand for bonds, a slightly
more cheerful stock market tone, and irregular petterment in collections. The tendeacy to buy often and in small lots indicates conservation.

There are some evidences of betterment
in demand for lumber, textile mills are
taking raw cotton more freely, slik factories
in some centers are working full time, ammunition concerns are rushed and at the
teading center automobile manufacturers are
doing better than was expected. On the
other hand, coal mining is retarded, short
time in anthractic regions is the rule and
building though showing signs of improvement, is quiet.

Bank clearings for the week aggregate
\$2.859.772.000, a loss of 19 per cant from last

ment, is quiet.

Bank clearings for the week aggregate \$2,869.772,000, a loss of 19 per cent from last week and 11.9 from the corresponding week last year.

Business failures for the week number 285, sumpared with 274 in the like week last

Money, Exchange, Etc.

NEW YORK, March 12.—Mercantile paper 3½ per cent. Sterling exchange, easy; 80-day bills, \$4.78.75; for cables, \$4.80.85; for demand, \$4.80.15.

Bar silver, 5115c.

Mexican dollars, 38%c.
Government bonds, heavy; rallroad bonds, irregular.

Tregular.

Time loans, steady; 60-day bills, 2½ per cent; 00 days, 2% 05 per cent; six months, 1½ per cent. Call money, steady; highest, 1 per cent; lowest, 1% per cent; cling rate, 2 per cent; last loan, 2 per cent; closing bid, 1% per cent; offered at 2 per cent. SAN FRANCISCO, March 12.—Sterling, 60 days, \$4.78%; demand, \$4.80%; cable, \$4.81%.

LONDON, March 12.—Bar sliver, 248-16d per ounce. Money, 1 por cent. Discount rates—Short bills, % 21% per cent; three months, 1461% per cent.

offices at 71 Broadway, New York City.

A hand book telling of the work of the work of the organization and the means of again.

Purchasing in the West has been upward desirtery during the wesk and about on the same lavel of prices named last week.

Tagas fine, 12 months, 72 Tho; fine 8 months, 62 fe30.

California — Northern, dagde; middle county, det 62s; Heutharn, 55sha, Organe Eaglern simple, 72 This Eastern cleithing, 55 fe30s; vice-president of the Commission,

Treyer of the work of the work of the organization and the means of collection and distribution of relating the wesk and about on the same lavel of prices named last week.

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LADD & TILTON BANK

\$2,000,000 Capital and Surplus Commercial and Savings Deposits

blood combing, 70@72c; three-eighths-blood mission he met the situation and is combing, 65@67c, Pulled extra, 70@72c; AA, 65@67c; fine A, 62@63c; A supera, 60@62c.

Naval Stores,

SAVANNAH, Gn., March 12.—Turpentine—
Firm, 420; sales, 21 barrels; receipts, 4:
shipments, 203; stooks, 31,920.

Rosin—Firm; sales, 84 barrels; receipts, 255; shipments, 210; stooks, 112,257, Quote A, B, \$2,90; C, D, \$5,024; K, F, G, H, \$4,074; I, \$3,124; K, \$6,224; M, \$4,00; N, \$5,00; WG, \$6,45; WW, \$0,56.

DEMAND FOR WHEAT IN EASTERN MARKETS URGENT.

Purchases for Day Estimated at 1,400,-000 Bushels of Cash Grain-May Wheat Also Taken.

CHICAGO, March 12,-Urgent Europea CHICAGO, March 12.—Urgent European demand for both the cash delivory and the May option kept the wheat market today to a higher level than was reached yesterduy, mainly as a result of the Government report showing a falling off of 20,000,000 bushels in the supply held by interior milis and country elevators. Prices at the close were strong, 14 cents to 2% cents above last night. Corn scored a not gain of % 6% cent to % cent to % cent and provisions a shade to 5 cents.

cents.

Export sales of wheat for spot cash amounted in Chicago alone today to 400,000 bushels and there were said to have been 1,000,000 bushels disposed of to transpermiums were the tailest of the year.

Corn was helped upward by the lightness of rural offerings to arrive. On the other hand, improved demand southwest was distributed to some extent by the shipping call from the East.

Outs were strengthened on reports that the Argentine surplus would be far less than had been supposed.

Higher prices for hogs and grain gave an upward list to provisions. On the bulge packers sold, particularly July ribs.

14.94	packers sold, particularly July ribs, Loading futures ranged as follows: WHEAT,							
14	May)pen. \$1.53 1.20	High. \$1.55% 1.21%	Low. \$1.52 1.20	Close. \$1.55% -1.21		
14444	May	17713		.73% .75% OATS.	72% 716%	73-% 170 %		
16	May	*****	-63		.0716 .00	53%		
144	May July	111010	17.70	17.82 18.32 LARD.		17,70		
15.55		311711	10.57		10.57	10,60		
56	July	sh price	16.15 10.45	10.17	10.12	10.46		
地位 味	hard,	10at N	o. 2 re	d, 31,585				

aw, 70% @ 71c. Hye—No. 2, \$1.15% Bartey—70 @ 55c. Barley—70 9858c,
Timothy—\$4.50 96.50,
Clover—\$8.50 913.50.
Primary receipts—Wheat, 548,000 vz. 529,000 bushels; corn, 156,000 vz. 728,000 bushels; cats, 246,000 vz. 540,000 bushels; Shipments—Wheat, 850,000 vz. 288,000 bushels; corn, 40,000 vz. 647,000 bushels; cats, 1,121,000 vz. 777,000 bushels; cats, 1,121,000 vz. 777,000 bushels; cats, 1,000 bushels; cats, 1,200 bushels; cats, 1,2

Foreign Grain Markets. BUENOS AYRES, March 12 - Wheat, and cats unchanged. Clearances of wwere 190,000 bushels.

ARGENTINE, March 12. — Shipments 3,560,000 bushels; lust week, 5,193,000; las ear, 1,776,000, Minneapolis Grain Market

Minneapolis Grain Market.

MINNEAPOLIS. March 12.—Wheat—May
\$1.46 asked: July, \$1.40 k; No. 1 hard
\$1.52; No. 1 Northern, \$1.48 @ 1.51 k; No. 1
Northern, \$1.44 \ @ 1.49. Barley, #6 @ 75c
Flax, \$1.91 \ @ 1.94 b; Other Eastern Grain Markets.

DULUTH, March 12.-Wheat closed: May \$1.49%; July, \$1.14%. WINNIPEG, March 12. — Wheat closed May, \$1.52% asked; July, \$1.52% bid; May onts, 64%c bid; July, 64%c. KANSAS CITY, March 12.—Wheat closed May, \$1.46%; July, \$1.14% \$1.14%; ST. LOUIS, March 12. - Wheat closed May, \$1.51% asked; July, \$1.16%.

Grain at San Francisco. Grain at San Francisco.

SAN FRANCISCO March 12.—Spot quotations nominal, Walla Walla, \$2.40 \(\frac{2}{3}\) 2.42\(\frac{1}{2}\) red Russian, \$2.40 \(\frac{2}{3}\) 2.42\(\frac{1}{2}\) red Russian, \$2.40 \(\frac{2}{3}\) 2.42\(\frac{1}{3}\) red Russian, \$2.50 \(\frac{2}{3}\) 2.55, feed barley, \$1.37\(\frac{1}{3}\) \(\frac{1}{3}\) 1.60; white oats, \$1.77\(\frac{1}{3}\) \(\frac{1}{3}\) 2.50\(\frac{1}{3}\) 3.53\(\frac{1}{3}\) aborts, \$20 \(\frac{1}{3}\) 3.1.

Call board—Barley—May, \$1.34\(\frac{1}{3}\); December, \$1.36\(\frac{1}{3}\).

Peret Sound Grain Markets Puget Sound Gram Markets.

SEATTLE, March 12.—Wheat Blues \$1.41: fortyfold, \$1.40; club, \$1.10: \$1.81: red Russian, \$1.31. Barloy, \$27 ton. Yeaterday's car receipts — Wheat, cars, 3; barley, 5; corn, 1; rye, 1; hay four, 6.

TACOMA, March 12.—Wheat—Bluestem, \$1,25; fortyfold, \$1,25; ctub, \$1,50; red fife, \$1,28; Car receipts—Wheat, 14; corn, 1; cats, 1; bay, 8. New York Sugar Market.

NEW YORK, March 12.—Raw sugar firm centrifugal. 4.77c; molasses sugar, 4.00c. Centrifugal closed firm, 4.83c; molasses sugar, 4.00c. Sales, 125,000 hags.

Refined firm, 15 points higher; cut loaf, 6.86c; crushed, 6.70c; mould A, 6.35c, oubes, 6.15c, XXXX powdered, 6.05c; powdered, 6.05c; fine granulated, 5.90c; diamond A, 5.90c; confectioners A, 5.80c; No. 1, 5.65c.

Chicago Dairy Produce Chicago Dairy Fronte.
CHICAGO, March 12. — Butter lower;
creamery, 20@28d.
Eggs lower, Receipts, 15,952 cases; at
mark, cases included, 16@17%c; ordinary
firsts, 16@16%c; firsts, 17%c.

Dried Fruit at New York. NEW YORK, March 12.—Evaporated ap-les, quiet; prunes, steady; peaches, quiet. Cotton Market,

NEW YORK, March 12.—Spot cotton, utot; mid-uplands, 8.80c; sales, none. Hops at New York. NEW YORK, March 12 .- Hops, quiet,

FOOD NOW BELGIANS' NEED

Commission Says Clothing Collected Is Sufficient for Some Time.

Trading at Boston Is Also Less Active.

Foreign Values Strong.

BOSTON, March 12. — The Commercial
Bulletin will say tomorrow:

The wool market has been in a waiting attitude during the past week and, while a little business has been accomplished day by day, the total volume of business has been many fair. Prices on some wools have been easier, but not materially so, Elsewhere throughout the world wool prices rule throughout the world wool prices rule again,

Furchasing in the West has been upward again. Food alone is now needed for the

ROAD BOND PLAN INDORSED

St. Johns Commercial Club Acts After Hearing Addresses.

ST. JOHNS, Or., March 12 .- (Special.) -The St. Johns Commercial Club. at its meeting last night, gave its unaniits meeting last night, gave its unantmous indorsement of the proposition
to bond Multnomah County in the sum
of \$1,250,000 to hard-surface the trunk
county roads. A. S. Benson explained
the plan to construct hard-surface
trunk roads—the Base Line, Sandy,
Powell Vailey and Section Line, on the
East Side; the Canyon, Slavin and the
Linnton, on the West Side — and to
complete the Columbia Highway.
S. C. Lancaster, engineer of the Columbia Highway, delivered an illus-

lumbia Highway, delivered an illustrated address. He also spoke of the plan to construct a trail to the sum-

nit of Larch Mountain.

No pavement will give better results and prove cheaper in the end to the property owner than

TRAVELERS' GUIDE.

Compagnic Generale Transationtique POSTAL SERVICE, Sailings for HAVRE ROCHAMBEAU Mar. 20, 3 P. M. LA TOURAINE Mar. 27, 3 P. M.

NIAGARA Apr. 10, 3 P. M. *FOR INFORMATION APPLY C. W. Stinger, 80 ch st., A. D. Chartien, 255 Morrison st.; E. M. Taylor, C. M. & St. P. Ry.; Darsey B. Smith, 116 3d st.; A. C. Sheidon, 100 3d st.; H. Dicksam, 348 Wash-ington st.; North Bank Road, 5th and Stark sts.; F. S. McFarland, 3d and Washington sts.; E. B. Duffy, 124 3d st., Portland,

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