BIG SALES IN VIEW

Northwest Fruit Concerns May Deal With English Company.

UNIVERSITY BRANCH AGENT

Co-operative Wholesale Society of Manchester Desirous of Buying Canned and Dried Products Direct From Factories.

A direct connection between six large co-operative fruit concerns of Oregon and Washington and the great Co-operative Wholesale Society, Limited, of Manchester, England, and New York is being brought about by the School of Commerce of the Uni-

versity of Oregon,
The six concerns are: Willamette The six concerns are: Willamette Valley Prune Growers' Association, Salem, Or.: Northwest Canners' As-sociation, Forest Grove, Or.; Dundee Co-operative Fruit Growers and Pack-

the market are in shape to make offers. It sounds nice to be able say we are able to buy direct from the growers and save middle-men's profits, but our experience is that if we try to confine ourselves to the growers they are often in no po-sition to quote. Usually they have limited supplies, or may be holding what goods they have for higher

School of Commerce reassurred Mr. Gledhill on these points by citing the six organizations described and by inviting him to send a representative to Oregon to examine the conditions.

MINNESOTA SOCIETY FETED ALL

Monthly Programme of Cards, Music and Dancing Enjoyed by Gathering.

An excellent programme of cards, music and dancing was the diversion offered to the Minnesota Society at the regular monthly meeting held in Cotillion Hall Wednesday night. About 100 were present. The women furnished

The women turnished a delictous supper at 11 o'clock.

The programme consisted of numbers which were all unusually well rudered and received. Two old songs.

"Annie Laurie" and "Absent." by Mrs. Mrs. Arthur Marr: vocal selections. Miss Ruth Thayer, accompanied by Miss Evs Graves. Mrs. Marr's selec-

tion was a temperance reading.

The programme this month was in charge of the executive committee, of which Dr. A. M. Webster, president of the society, was chairman

ENGINEERING FEAT NOVEL

Concrete in Victoria Set Quickly by Use of Steam.

A remarkable piece of engineering is the construction of a concrete pipe-line 27 miles in length from Sooke Harber to Victoria, B. C., according to City Engineer Dater, of Portland, who returned yesterday from a visit to the project. He says the work has at-tracted the attention of engineers from all parts of the country, as it is some-thing entirely new in pipeline con-

Onaha Livestock Market.

Onaha Livestock Market.

SOUTH OMAHA, Neb., March 11.—Hogs—
Receipts 18,000 c. steady. Heavy. \$8.57 t/4 (6.8); Hight, \$6.50 c/4 t/4 (6.8); Hight, Mr. Dater on his trip inspected en-gineering projects in Scattle and at other points between here and Vic-

PERSONAL MENTION.

E. H. Mills, of Bend, is at the Cor nelius C. M. Holm, of Carlton, is at the Carlton.

F. D. Bailey, of Corvallis, is at the R. I. Chapman, of Dallas, is at the Imperial J. C. Tolman, of Ashland, is at the Two Remarks in German Cause Suit

M. E. Fee, of Kalama, is at the F. Costs, of Scattle, is at the Multnomah. C. B. Cooper, of St. Paul, is at the

J. C. Scott, of Walla Walls, is at J. B. E. Bourne, of Rainier, is at

the Seward. W. E. Proctor, of Bay City, is at the Seward. Mrs. Jean Klopet, of Scattle, is at

H. L. Lister, of Lister, Wash, is at H. Reinhart, of San Francisco, is at the Carlton.

the Oregon.

Eugene Hunt, of Los Angeles, is at Mrs. Grace Eckert, of Labanon, is at

D. Scarbasseger, of Eugene, is at

O. C. Fenlason, of Hoquiam, is at the Multnomah. R. C. Atwood, of Wasco, is registered

Mrs. William Gerig, of Medford, is the Nortonia.

Mr. and Mrs. S. E. Seely, of Baker, Mr. and Mrs. B. K. Lawson, of Salem, ere at the Seward

W. W. Ashley, of Twin Falls, Idaho, Mrs. W. Page and Mrs. C. Hollister, of Washsugal, Wash,, are registered at the Eaton. IE. Stewart, of Corvalits, is regis-Mrs. F. Hubbard, of Salem, is regis-

Mr. and Mrs. O. E. Dahl, of Canby at the Cornellus. H. J. Mutschler, of Stayton, is regstered at the Perkins. I. S. Huntington, of Knappa, is regstered at the Perkins.

Otis Patterson, of Canyon City, is registered at the Oregon. Mr. and Mrs. F. Rhinehart, of Racine, Wis., are at the Carlton. C. F. Stone, of Klamath Falls, is registered at the Imperial.

Mr. and Mrs. A. A. Lindsay, of La Grande, are at the Oregon. Mr. and Mrs. Chatfield, of Mosier. are registered at the Eaton. Mr. and Mrs. Frank Nichols, of San Francisco, are at the Nortonia.

W. N. Sanderson, of Ontario, and P.
H. Sanderson, are at the Nortonia. Mr. and Mrs. E. B. Johnson, of Oakland, Cal., are at the Multnomah.

WILLAMETTE VALLEY SOUTHERN DESCRIBED BY OFFICIAL.

Arranges to Use Company's Light After April 15-Griffith Says Independents Inconsequential.

ning April 15.
Franklin T. Griffith, president, speke briefly of the statements that have been made to the effect that many lines. leading to Portland sucures have been built by owners of the suburban tracts themselves and turned over to the railway company for operation. President ently do not amount to 1 per cent of the company's properties and they have in large part been rebuilt at a large increase over the original cost,

C. N. Huggins, treasurer and assist-

ONLY THREE LOADS OF STOCK RECEIVED AT YARDS.

Trading is Mainly in Hog Division, Where Best Grade Still Commands \$7.25.

Relaipfs at the stockyards yesterday were he lightest of the week, only three cars sing unloaded.

With mixed loads—Joseph Blaze
Or. 1 car cattle and calves; H.
Redmind, 1 car cattle, calves and
The day's sales were as follows;
Wt. Price
25 hogs. 181 \$7:25 26 hogs.
33 hogs. 180 6:00 29 hogs.
4 hogs. 280 6:23 1 cow.
21 hogs. 280 6:23 1 cow.
2 hogs. 280 6:30 1 calf.
6 hogs. 280 6:30 1 calf.
6 hogs. 390 6:25 1 sater.
3 hogs. 390 6:25 1 steer.

6 hogs 150 7.25 leaff 240 5.06 3 hogs 280 6.25 leaff 600 4.75 hogs 220 6.75 letter 600 4.75 Prices current at the local stockyards on he various classes of stock: \$7.50 g.7.75 Price steers 7.25 g.7.55 (ed) up steers 7.25 g.75 (ed) up steers 7.25 g.75 (ed) up steers 7.25 g.75 (ed) up steers

Chicago Livestock Market.

Chicago Livestock Market.
CHICAGO, March 11.—Hogs—Receipts, 58,000; slow, 5c to 10c under yesterday's average. Bulk, 56,60%6.70; light, 58,45% 6.75; mixed, \$6,70%6.75; heavy, 58,20% 6.70; rough, \$6,20%6.85; pigs, \$5,30%6.50. Cattle —Receipts, 6600, weak, Native ateers, \$5,70%.875; western, \$5,00%7.35; cows and heifers, \$1,30%7.60; calves, \$6,25%9.75.
Steen — Receipts, 10,000; slow, Sheep. Sheep — Receipts, 19,000; slow, Sheep, \$7,00@ \$.10; yearlings, \$7,75@ 8.90; lambs, \$7,65@10.00.

\$5000 ASKED FOR SLANDER

to Be Brought.

"Der alte Kliewer hat die bett spring Samstag auch gestohlen; er its ein

This remark is worth \$2500, alleges D. M. Kliewer. Another similar ut-terance is valued at a like amount. Kliewer is suing Henry Steinfeld for \$5000 damages and the suit is now on rial in Circuit Judge Gatenbein's burt. Willful slander is alleged. Unable to find an interpreter to act

in the courtroom, Judge Gatenbein yesterday "doubled himself," acting as trial judge and interpreter at the same Kliewer's complaint explains that Steinfeld's alleged remark conveyed the idea to German minds that "old Kliewer stole a bed spring Saturday; he is a thief."

Wenatchee Spray Plant Nearly Done.

WENATCHEE, Wash. March 11.— Special.) — The lime-sulphur plant uilt on a co-operative plan at the P. (Special.) — The lime-suipnur plant built on a co-operative plan at the P. W. Lawrence place is rapidly nearing completion, the steam connections alone remaining to be made. About two menths ago P. W. Lawrence, C. A. Sterling, N. E. Derry, Eugene Page and a few others conceived the idea of building a plant large enough to mix the spray for about 20 ranchers, instead of each rancher manufacturing his own material in his own plant, as they believed it could be made cheaper and more efficiently in that way.

CALIFORNIA BUTIER COMING ROWALD COMING THE COMING ROWALD COMING R

First Shorn Clips Bring 19 to 26 Cents.

NORTHWEST MARKET OPEN

Deals Involve 150,000 Pounds Same Wools Last Year Brought 12 to 18 Cents-No Contracting lu Oregon or Idaho.

Shearing is now under way in the Yakima
Valley and a number of sales have been made, which are the first transactions in shorn wools this season in the Pacific Northwest. About 160,000 pounds of wool were disposed of, and included in the sale was the cilp of the Yakima Sheep Company, the cilp of the Yakima Sheep Company, and the cilp of the Yakima Sheep Company. April of the first transaction in the prices paid ranged from 19 to 20 cents for fine and first these wools brought 12 to 18 cents.

The samples received here indicate that the early Washington wools will be better than last year's, and very good for that territory. Buyers from this city will be in prices of the prices of the prices of the prices paid for the

Independents Incomes, pundee, Orr. Engene Pruit Growers and Packs, Dundee, Orr. Engene Pruit Growers and Rummer in, Wash. North Packs of the Pruit of Distributors, Spokine, low Southern, the new trolley electric line from Orsgon City the bil-weekly burposes are explained by John Gillows:

The Co-operative Wholesaic Society of the bil-weekly burposes are explained by John Gillows:

"Our wholesaic as follows:

"Our wholesaic as colety wants to buy for its members, who are the consuming public, as cheaply as possible and office workers of the Portland Railway, Light & Power Commence we eliminate the middlemen, the more advantage we shall be placed its entire length of 2 miles for the program of the Willamette Valley Southern to have salesmen familiar with the domestic market, also a salesman familiar with the foreign market, and to have a slaff of men competition of the Willamette Valley Southern to have salesmen familiar with the foreign market, and to have a slaff of men competition of the Willamette Valley Southern to have a slaff of men competition of the Willamette Valley Southern to have a slaff of men competition to grow the program of the School of the Sc

otal volume of business to fair proportions.

"Prices here are very strong and the tensency is still upwards, although no marked hange has been made."

"Back: Oregon, selling price, \$1 per sack; country points.

SACK VEGETABLES—Carrots, \$1.25 per sack; beets, \$1.50 per sack; parsnips, \$1.25 per sack; turnips. change has been made as compared with a week ago. The world's markets are gen rally higher and the top appears not to hav

been reached yet, although the wool mer-chant does not face the future over-san-

chant does not face the future over-sangular of successful merchandising at the present level of values.

"The present season of the year is never altogether a happy one for the wool merchant, with a new clip of wool to be purchased and perhaps carried for many weary months, against accumulating charges, to say nothing of the varying whims of the styles in goods. This year the outlook holds greater uncertainties than ever and greater.

**BOULTRY — Hens, 13@14½c; broilers, 18 & 20c; turkeys, dressed, 20c; live, 15c; ducks, 10 & 15c; gressed, 20c; live, 15c; ducks, 10 & 15c; cuben, 25 & 20c; live, 15c; ducks, 10 & 15c; cuben, 25 & 20c; live, 15c; ducks, 15c; gressed, 20c; live, 15c; ducks, 15c; ducks, 20c; turkeys, dressed, 20c; live, 15c; ducks, 20c; turkeys, dressed, 20c; live, 15c; ducks, 15c; ducks, 20c; turkeys, dressed, 20c; live, 15c; ducks, 20c; live, 15c say nothing of the varying whims of the styles in goods. This year the outlook holds greater uncertainties than ever and greater

No business was put through in the local No business was put through in the local wheat market yesterday. The marriage at noon of a leading member of the grain trade aroused more interest than the market and no serious effort was made by buyers and sellers to agree on prices. They were closer together on April club than the other goat shearings, each, 10@15c; salted shearings, each, 15@25c; dry closer together on April club than the other goat shearings, each, 10@20c; salted deliveries, but no sales resulted. Bid prices ranged from washespeed to 3.

The April oats brought 25 to 50 cents more and May oats 25 cents less than the bids of the preceding day. Barley bids word lowered \$1 to \$1.75 a ton.

The American Embassy at Constantinople \$25.50 gen. \$25.50 g

200 \$7.25 | Severed \$1 to \$1.75 a ton.

264 7.25 | Severed \$1 to \$1.75 a ton.

250 10.00 | The American Embassy at Constantinople \$1.50 1.00 |

240 5.00 | Cablest "Prices wanted on flour per bag in Advance of the various qualities, and information as to the approximate freight and formation as to the approximate freight and insurance to Dedeagatch (Bulgarian port on insurance to Dedeagatch. The

insurance to Dedeagatch (Eulgarian port on the Aegean Sea) and the average transit time from New York to Dedeagatch. The Turkish Minister of Commerce states this is for exclusive use of civil population."

Consul William Dawson, Jr., writes from Rosario under date of January 16:

"The Argentine Ministry of Agriculture estimates the value, at current prices, of the amounts available for exportation as follows Wheat, \$224,000,000 and \$151,000,000; oats, \$36,000,000 and \$25,000,000; ree, \$1,300,000 and \$1,000,000; ree, \$1,300,000 and \$1,000,000. The total value of these four cereals available for exportation in 1015 is therefore \$231,000,000, as compared with \$55,000,000 in 1912.

The latest grain freights quoted are \$15,57 from Rosario to the United Kingdom. Shipping agents expect freights to go considerably higher when grain shipments become netive. The lack of shipping facilities will probably retard the exportation of the corpy."

Local jobbing questains:

\$ALMON — Columbia River one - pound talls, \$2.50; Alaska pink, one-pound talls, \$1.05.

HONEY—Cholece, \$3.25 per case.

NUTS—Wainus, 15-24c; per pound; Bra-nii nuts, 15c; filberts, 15-24c; earnounts, 15c, 24c; pear, 15d, 2

probably retard the exportation of the

the Merchants' Exchange as follows: Wheat, Barley, Flour, Oats, Hay

Year ago ... 15.141 1820 1692 1820 1633 Year ago ... 14.404 2107 2151 1414 2167 acoma, Wed ... 8 5 ... 2 6

INTEREST IN NEW MOHAIR CLIP English Woolen Manufacturers Consider Use

of Product in Army Goods. Interest in mohair at Boston is centered tore particularly at the moment in the new clip, says the Commercial Bulletin. are very limited, but demand is not heavy and prices are without any material change. Rather more interest in mohair is reported on the part of woolen manufacturers in

Constantinople. A good trade is being accomplished in alpace, both in fleeces and inferiors, Arequipa fleece having been sold at 1814d. Inferiors are bringing nearly as much as Interiors are bringing nearly as much as fleeces, a very unusual condition of affairs. Boston quotations—Best common, 38s 38c; good combing, 34s 35c; ordinary combing, 306 32c; best carding, 358 36c; good carding, 258 36c; ordinary carding, 258 28c. Foreign-Cape, firsts, 34935c; Turkey, fair average, 35957c.

CALIFORNIA BUTTER COMING NORTH

he market. Poultry and dressed means were in

Vegetables in Good Supply.

supply and steady in price.

The street was well supplied with veg-etables resterday and trade was fairly good. Asparagus was more pientiful and offered at 15 cents. Prices otherwise were net changed. The orange market continues firm with a good demand for the best grades. There is a moderate movement of apples.

Bank clearings of the Northwestern cities yesterday were as follows: Clearings Balances.
 Portland
 Clearings
 Balances

 Portland
 \$1.802.836
 \$157.789

 seattle
 2.981.352
 230,610

 Tacouma
 352.213
 42,750

 Spokane
 908.650
 148,767

PORTLAND MARKET QUOTATIONS Grain, Flour. Feed, Etc. Merchants' Exchange, noon session.

Prompt delivery:

Wheat— Bid.

Dairy and Country Produce.

Local jobbing quotations:
EGGS - Fresh Oregon ranch, case count.
1816 19c, according to quantity; candled,
20c.

Hops, Wool, Hides, Etc. Walues are likewise at stake. Meantime, the demands of war are forcing wool values higher both here and abroad."

ONLY OATS ARE SOLD ON EXCHANGE Small Interest Shown in Wheat Market by Local Traders.

No business was not the sound of the s

ominal.
MOHAIR-New clip, 26@27c per pound,
CASCARA BARK-Old and new, 4%c per

35.50 DRY SAIN-Short clear 11 1/2 13c. exports, 15 1/2 17c; plates, 11 1/2 13c. LARD — Theree basis: Kettle rendered.

Local jobbing quotations: SALMON - Columbia River one -

Cils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; special drums or barrels, 15½c; cases, 17½ @ 20½c.

GASOLINE—Bulk, 12c; cases, 18c; engins distillate, drums, 7½c; cases, 14½c; naptha, drums, 11c; cases, 18c.

LINSEED OIL — Raw, barrels, 71c; raw, cases, 76c; boiled, barrels, 78c; boiled, cases, 73c. TURPENTINE-In tanks, 60c; in cases

1943 SAN FRANCISCO PRODUCE MARKET Prices Current in Buy City on Fruit, Vegetables, Etc.

SAN FRANCISCO, March 11.—Butter—Creamery, 24 to: firsts, 23 to: seconds, 22 to. Eggs—Fancy ranch, 21 to: pullets, 18c. Chease—New, 3 to: roung America, 13 to 24 to: forces, 14 to. Vegetables—Bell propers, 7 to: hethouse cucumbers, 900 25 1.10; eggslant, 4 to: pens, 7 to: asparagus, 9 to: forces, 10 to: pens, 10 to: asparagus, 9 to: forces, 10 to: pens, 1

England, but no great amount of business has yet occurred as a result of these attempts to use mehair in army goods. Cables from the East state that Germany has commandeered the total stock of mehair in Control of the Cast of the Cast

Naval Stores,
SAVANNAH, March 11.—Turpentine, firm at 42c. Sales, none; receipts, 110 barrels; shipments, none; stocks, 31,219.
Rostn firm. Sales, 212 barrels; receipts, 798; shipments, none; stocks, 112,221, Quote; A. B. \$2,90; C. D. \$3,02%; E. F. G. H. \$3,07%; I.; Sh.12%; K. \$3,27%; M. \$4; N. \$5; WG. \$5,45; WW. \$5,55. Metal Market

Metal Market.

NEW YORK. March 11.—Tin. nominal.
Five-ton lots, 44.75@46.75c.
Copper. firm. Electrolytic, 14.75@15c;
casting, 14.25@14.82%c.
Iron steady and unchanged.
Lead steady. 3.90@4c.
Spelter not quoted. Orted Prula at New York,

A skilfernic electric company has a dem-dustration our which is sent to all the county fairs in the state, for the purpose of familiarising the farmers with electricity for farm and home uses

Specialties Lead in Advances in Stock Market.

FIRM LIST IS

Success of New York State Bond Issue Is Helpful Factor-More Railway and Industrial Financing Is Expected.

NEW YORK, March II.—The reactionary tendencies of the previous session were lacking in today's stock market, prices showing a firm undertone on a very moderate output of dealings. The success of the New York State hond issue, which may be followed by a municipal offering of no inconsiderable amount, and additional gold imports from Japan, with prospects of further drafts upon Britain's gold stores in Canada, were factors of sentimental inducace.

Other developments which contributed to the better tone of the market included more record-breaking exports and additional price advances in certain finished steel products. Some encouragement was also derived from latest advices respecting European and Mexican conditions.

The sale by the Eric Rullroad Company of \$10,000,000 one-year 5 per cent notes, which really constituted an enlarged extension of a note issue expiring April 1 noxt, gave rise to reports of more railway and industrial financing. Prespects of additional acceptances for the establishment of foreign credits also were taken into account.

Exchange markets took on a more varia-

foreign credities also were taken into account.

Exchange markets took on a mere variable tone, sterling on London being easier, while greater firmness was shown in remitiances to the Continent. This condition was attributed to sales of the new German war notes, for both of which an increased demand was manifested.

More than the usual amount of today's business in stocks was devoted to the automobile shares, which closed the day with gains of one to six points. Rumors of reals or stock dividends or some other form of "melon" accompanied their advances of "melon" accompanied their advances in stocks as confined largely to specialists in those issues, outside interest being negligible. Other semi-active stocks made one to two-point gains, the chief exceptions being Woolworth, United Railways preferred. American Sugar preferred and Southorn Railway preferred. Eries were strongest of the railway division. Total sales of mocks amounted to 172,000 shares.

Bonds were mainly irregular, the only feature being the weakness of New York Central debenture de, Total sales, par value, argregated \$1,887,000. Panama registered as declined in per cent on call.

CLOSING STOCK QUOTATIONS.

CLOSING STOCK QUOTATIONS Alaska Gold Amal Copper Am Beet Susar. American Can. Am Smel & Ref. do preferred. Am Sugar Ref. Am Tobacco Anaconda Min. Atchison 1.200 8% 92% 140 115% 31 51% 854 2854 1405 11654 5154 ric eneral Elec t North pf t North Ore uggenheim Ex linois Central aterbor Met pf impiration Copiler Harvester. C Southern 51% Pull Pal Car ... Ray Con Copper

Total sales for the day, 168,800 BONDS.

Money, Exchange, Etc. NEW YORK, March 11 .- Mercantile paper, N (\$33), per cent. Sterling exchange steady: 60 \$4.78.45; for cables, \$4.80.75; for day \$4.80.25

Bur silver, 51½c

Bur silver, 51½c

Mexican dollars, 58½c,

Government bonds casy, railroad bonds irregular.

Time loans steady, 80 days, 2½ 62½ per cent; 90 days, 2½ 95; six months, 5½, Call money steady; high, 2 per cent; low, 1½; ruling rate, 2; last loan, 2; closing bid.

1½; ofered at 2.

Sterling - Sixty days, \$4.78%; demand, \$4.80%; cable, \$4.81. LONDON, March 11.—Bar siver, 24 5-16d per ounce. Money, 1 per cent. Discount rates, short and three months, 12 per cent.

ROSEBURG AFTER SAWMILL Movement Launched to Raise Bonus

to Railroad Bonds.

move was launched Tuesday to raise a bonus sufficient to attract a sawmill to this locality. The move for a saw-mill was inaugurated following the return of Henry Richardson from the East, where he conferred with capitalists interested in Donglas Countries. talisis interested in Douglas County timber relative to converting the same into marketable material. It is believed here that Kendall Bros.

TRAFFIC JOB IS - OFFERED Seattle Makes Offer to Municipal

Chino Copepr .
Co! Fue! & Iron
Co! & Southern.
D & R Grande .
do preferrod
Distillers' Secur

400 56 100 45% 105% 58% 64% 5,800 400 1,400 700 500

U S Ref 2s, reg. 58% N Y C G 3% s. do coupon. 95% Nor Pac 7s. U S 2s, reg. 101% do 4s do coupon. 101% Utilon me 4s. U S N 4s, reg. 199% So Pac Con 5s. do coupon. .110%

SAN FRANCISCO, March 11,-Silver bars, 51 %c.

ROSEBURG, Or. March 11.—(Special.)—Although the people of Roseburg voted \$500,000 in bonds only a few months ago to aid in the construction of a railroad to the coast, a move was launched Tuesday to raise a hone sufficient to attract a sawnill of Pittsburg, will construct a railroad from Roseburg to their holdings on the North Umpqua River, and erect a modern mill, if encouraged by a mod-

Portland may lose Municipal Traffic Engineer Kirkpatrick, who has gained a wide reputation through his traffic and fitney investigations lately. He received a letter yesterday from the engineering department of Seattle ofering him a big salary to go there and conduct investigations similar to those he has conducted in Portland. He has W YORK, March II.— Evaporated the proposition under advisement, dull, prunes barely steady, peaches. In Portland Mr. Kirkpatrick has In Portland Mr. Kirkpatrick has conducted extensive traffic surveys for the City Council. Recently he made an investigation of the jitney situation, which is being used by the Council in

trying to frame litney regulation.

Engineer Kirkpatrick.

The First National Bank

FIFTH and MORRISON STREETS CAPITAL AND SURPLUS - - - \$3,500,000 Interest Paid on Savings and Time Deposits

Security Savings and Trust Company

Fifth and Morrison Streets CAPITAL AND SURPLUS - - - \$400,000 MORTGAGE LOANS

LADD & TILTON BANK

Established 1859.

\$2,000,000 Capital and Surplus Commercial and Savings Deposits

WHEAT CLOSE WEAK

Market Veers Widely, Influenced by Cable Reports.

RANGE COVERS SIX CENTS

Liverpool Situation Is Leading Factor-Larger Shipments From Argentina Count Against Bulls. Domestic Crop Conditions.

price today, largely according to the varying character of cable reports, especial

price today, largely according to the varying character of cable reports, especially the course of quotations at Liverpool. The close here was weak at it cent decline to it cent advance compured with last night. Other leading staples all showed net gains—corn a shade to it cent, oat it is to it is it is to it is in the corn a shade to it cent, oat it is cent to it is it cent.

Weakness at the start in wheat was followed by a decided bulge and then a quick reaction. The veering was wide, covering a range of just 6 cents, with May satinging the furthest both down and up. Dispatches from Hilhois and Missouri light soil sections referred to signs of considerable Winter killing. The outlook for larger shipments from Argentina counted against the built. There was disappointment for holders, too, in the falling off in the number of vessels chartered for grain at New York. Subsequently advices that the actual wheat surplus available in Russia and Roumania is smaller than has generally been thought led to a decided upturn. Notice also was taken of a late advance at Liverpool sacribed in part to the anking of two Pacific grain laden ships.

Improved demand from shippers west and southwest was responsible for a good drift of the strength shown by corn. Shorts have bought freely.

Outs advanced, chiefly on account of Chicago sales of 1.000.000 bushels more than arrived.

Shorts in provisions were flually forced to cover, owing to a stream of small buying cover. What nouved in nearly all day. Week.

Shorts in provisions were finally forced to cover, owing to a stream of small buying orders that poured in nearly all day. Weak 1714
1454
1455
20
Leading forces the country of long throughout the West.

Leading futures ranged as follows 1.17% 1.19% CORN TA OATS MESS PORK. May17,60 17,75 17,45 July17,92 18,12 17,87 LARD.10.45 10.57

May 16.32 10.45
Cash prices were:
Wheat—No. 2 red, nominal; No. 3 red.
\$1.551461.54; No. 2 hard, \$1.583461.59;
Corn—No. 2 yellow, 72%c; No. 4 yellow,
70% \$71%c; No. 4 white, 70% \$71%c;
Rye—No. 2 nominal; nample grade, \$1.11. -\$4,50 gr 5.50. Timothy \$4,50 Clover \$9 # 15. Clover-\$9 g13.

Primary receipts Wheat 508,000 vs. 642, 000 hushels; corn, 342,000 vs. 558,000 bushels; cars, 512,000 vs. 682,000 bushels.
Shipments Wheat 508,000 vs. 542,000 bushels; corn, 522,000 vs. 542,000 bushels; cars, 1,315,000 vs. 337,000 bushels; corn, 292,000 bushels; corn, 292,000 bushels; corn, 292,000 bushels; cars, 125,000 bushels; flour, 10,000 bushels.

SHORT RIBS. May10.02 10.35 10.02 July19.32 10.45 10.22

Foreign Grain Markets. LIVERPOOL, March II.—Corn closed higher. Cash — Wheat unchanged to 2d ower; corn, oats and flour unchanged. BUENOS AYRES, March 11. - Wheat losed 1 to 2 lower; corn 1 higher.

Minneapolis Grain Market.

MINNEAPOLIS, March 11.—Wheat, May \$1,43% bid; July, \$1,33% asked; No. I hard, \$1,45% bid; No. I hard, \$1,45% bid; No. 2 Northern, \$1,41% \$1,45%.

Barley-64\$736.

Flax—\$1.87% \$1,91%. Other Eastern Grain Markets. WINNIPEG, March 11. — Wheat closed May, \$1.50% bid; July, \$1.50% asked Onts—May, 65%c; July, 65%c.

Grain at San Francisco.

SAN FRANCISCO, March II.—Spot quetations nominal. Walla Walla, \$2,40@2.42\to
red Russian, \$2,40@2.42\to Tarker red.
\$2,15@2.50; hinestem, \$2,30@2.55. Free
harley, \$1,40. White oats, \$1,77\to 1,50.80.
Bran, \$28@25.50, Middlings, \$22@33. Shorts, \$30@51.

\$30 @ 51. . Call board—Barley—May, \$4.30 bld, \$1.35 asked; December, \$1.33 bld. \$1.40 asked. Puret Sound Grain Markets. Figet Sound Grain Markets, SEATTLE, March 11.—Wheat—Bluestem, \$1.40; fortyfold, \$1.38; club, \$1.38; fire, \$1.38, red Russian, \$1.31. Barley, \$27 per ton, Yes-terday's car receipts, wheat, \$2; eats, 1; barley, 2; hay, 3; flour, 9. TACOMA, March 11.—Wheat—Bluestem, \$1.40; fortyfold, \$1.38; club, \$1.35; red fife, \$1.34. Car receipts, wheat, 8; barley, 5; oats, 2; hay, 6.

Sugar Market. Sugar Market.

NEW YORK. March 11.— Raw sugar, steady. Centrifugal, 4.64@4.70c; molasses sugar, 5.57@5.93c. The spot raw sugar market closed steady; centrifugal, 4.64@4.74c; molasses sugar, 3.87c to 3.97c; sales, 55.000 bags. A sale of 80,000 bags was made on the basis of 4.77c for centrifugal, April shipment. Refined, steady.

NEW YORK, March 11.—The market for coffee futures opened at an advance of 5 to 7 points today on a little covering or trade buying, which appeared to be inspired by the steady showing of Brazil and somewhat assaulter Santos receipts. Business was very PORTLAND & COOS BAY S. S. LINK

quiet, but priors improved further during the day, with the close I to 12 points not higher. Sales, 8568 bags, March, 5,685; April, 3,750; May, 5,79c; June, 5,84c; July, 8,85c; Anguet, 6,50c; September, 6,96c; Dottober, T.02c; December, 7,716c; January,

4. The cost and freight offers were reported force in tone with offerings limited and quotestons ranging from about 0.25c up to M.75c for Sanba 48. His canbangs on London was 44 higher and, while there was a decline or 75 rels in the Rie market, Santos was 100 rels higher. Chleage Dairy Produce. CHICAGO, March 11.— Butter—Lower; creamery, 20c to 25@25%c, Eggs—Higher, Receipts 9798 cases, at mark, cases included 10%@16%c; ordinary firsts, 16%@16%c; firsts, 17%c.

Americans Firm at Landon LONDON, March 11.—The American sec-tion of the stock marker was moderately active and firm with quotations a fraction above yesterday's New York clesing:

Duluth Laseed Market. DULUTH, Minn. March 11. - Lineard ash, \$1.90 to: Mar. \$1.90 to: \$1.00 to Cotton Murket. NEW YORK, March 11.—Spot cotten quiet. id-uplands, 8,85c. Sales 500 bales.

Heps of New York.

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