#### BUYING IS URGENT

Wheat Soars Over Eight Cents in Chicago Pit.

CASH TRADING IS HEAVY

Market Excited Over Prospect of volved in European War. Farm Reserves Reduced.

CHICAGO. March 8.—Wheat jumped up She in value today, owing to urgent huying ascribed to the war crists regarding Raly and Greece, and to well-founded belief that demestic farm reserves would prove small. The market closed nervous, 3½c to Size above Saturday night, Other not advances were: Corn. he to 5c; oatz, 15c to 1½c, and provisions, 12½c to 30c.

The creat of May wheat was \$1.40½. The finish was slightly under the top level of the season and 17½c down as compared with February 5, the highest record of the war July, the option in which speculative business was mest active, bulged 4½c before the greater upward swing of the earlier month was stopped.

Hig cash sales since Saturday, firm cable quotations and unfavorable weather in Argentina led to a decided advance at the opening. Bullish sentiment was further increased by estimates that domestic stocks were new 21,000,000 bushels less than at the corresponding time a year ago. Note was also taken of the complete suspension of the impert duty in Spain. Large purchasing of flour by Greece helped bring about a farther jump in the market. Besides primary receipts and the visible supply showed an unusual falling off and there were bullish predictions regarding the Government report as to farm reserves.

Slowness of cash demand as compared with immense stocks on hand prevented corn from responding freely to the strength of wheat. Farm reserves turned out to be smaller than expected, but this circumstance did not develop in time to influence today's prices.

does, Oats showed propounced firmness, not-inhetanding lessened call from the sea-ard. Builth help came from a decrease the visible supply and from a comequent def that farm reserve figures would be

Provisions rose with hogs and grain, Leading futures ranged as follows:

		VHEAT.		
May	Open. \$1.42% 1.16	11.49 % 1.19 %	\$1,45% 1.16	\$1.49 U
		CORN.		
May	75	36%	7014	725
		OATS.		
May	10000 18612	.57%	.56±5 .6256	.57-M
	MES	S PORK		
July	17.70	17.52	17.70	17.93
		LARD.		
July	10.69	10.65	10.57	10.62
	SHO	RT RIB	S.	
July	16.15 10.62	10.50		10.22
W.	heat-No. 2 red	\$1.40 @	1.51; No.	2 hard

Comparances—Wheat, 33,000 bushels; flour, 56,000 burrels.

FARM RESERVES BELOW ESTIMATES, Stocks of Wheat, Oats, Barley and Corn Left in First Hands.

WASHINGTON, March 8. — Despite the much-discussed effect of grain exports to Europe on the home supply, today's official report by the Department of Agriculture on the percentage of the 1014 wheat, corn, oats and barley crops remaining on farms March 1, shows only slight decreases when compared with the percentages of lest year.

Wheat remaining on farms March amounted to 102,003,000 bushels, or 17.2 percent of the 1912 crop in 1912.

Corn—About 310,834,000 bushels or 19.6 percent of the 1914 crop remained on farms March 1, 1915, compared with 868,322,000 bushels or 19.5 per cent of the 1912 crop in 1913.

Oats—About 479,300,000 bushels, or 24.6 percent of the 1912 crop in 1913.

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Oats—Corn—About 310,000 bushels, or 22.6 percent of the 1912 crop in 1913.

Oats—Corn—About 310,000 bushels, or 32.6 percent of the 1912 crop in 1913.

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Oats—Corn—Ab

European Grain Markets.

LONDON, March 8.—Cargoes on passage firmer, 6d to 3d higher, LIVERPOOL, March & -- Corn-Wd higher. PARIS. March S. - Wheat-15d lower; flour, 15d lower.

BUENOS AYRES, March 8,-Wheat-14 to 144 higher, Corn and oats unchanged. Minneapolis Grain Market. MINNEAPOLIS March 8.—Wheat—May, \$1.40%; July, \$1.35%; No. 1 hard, \$1.40%; No. 1 Northern, \$1.31% @1.41% @1.45%; No. 2 Northern, \$1.37% @1.43%; No. 2 Northern, \$1.37% @1.43%; No. 2

Flax-\$1.81 5 @ 1.85. Other Eastern Grain Markets,

ST. LOUIS, March 8.—Wheat—Close, May \$1.45%. July \$1.47% bid.

RANSAS CITY, March 3.—Wheat—Closed, May \$1.10% bid, July \$1.12% asked. WINNIPEG, March 5.—Wheat—Closed, May \$1.47 bid, July \$1.47 bid, Corn—May \$53% asked, July \$2% bid, DULUTH, March 8.—Wheat—Closed, May \$1.45%, July \$1.40% asked.

Gran at San Prancisco.

SAN FRANCISCO, March 8.—Spot quotations neminal; walls, \$2.40@2.42\(\frac{1}{2}\); red Russian, \$2.40@2.42\(\frac{1}{2}\); turkey red, \$2.45@2.50; bluestem, \$2.50\(\frac{1}{2}\); feed barley, \$1.37\(\frac{1}{2}\); white sats, \$1.77\(\frac{1}{2}\); bran, \$23.\(\frac{1}{2}\); \$3.20\(\frac{1}{2}\); middings, \$52.00\(\pi\); SLOO; shorts, \$30.00\(\pi\); Call board—Wissian

Call board-Wheat, steady. No trading, Barley, firm; December, \$1,3814; May, \$1.37. Puget Sound Grain Markets.

SEATTLE, March 8.—Wheat—Bluestem, \$1.35; forty-fold, \$1.37; club, \$1.35; fife, \$1.75; red Russian, \$1.25. Barisy-\$26.50 per ton. Yeslerday's car receipts—Wheat 47, oats 12, barley 5, hay 12, flour 11. TACOMA, March 5. — Wheat — Bluestem, fl.35: forty-fold, \$1.25@1.35; club, \$1.30; red fife, \$1.35.

Car receipts-Wheat 83, corn 1, oats 5, hay 3. SAN FRANCISCO PRODUCE MARKET

Prices Current in Bay City on Fruit, Vegetables, Etc.

ctables, Etc.

SAN FRANCISCO, March & — Butter—Creamery, 25c; firsts, 14 tic; seconds, 12c.
Ergs—Fattey ranch, 10 tic; puffets, 18 tic.
Cheese—New, 8 & 12c; Young America, 12 tic. 5 tic.
Cheese—New, 8 & 12c; Young America, 12 tic. 5 tic.
Cheese—New, 12 tic. Young America, 12 tic. 5 tic.
Cheese—Bell peppers, 7 & 23c; hothouse exacumbers, 90c & 51.10; cggplant, 4 & 5c; peas, 2 & 11c; asparagus, 13 tic. 20c.
Onions—Yellow, 65 & 36c.
Fruit—Lemons, 11.56 & 2.50; bananas, Hawaitan, 81.30 & 21; pineapples, do., \$1.15 & 21; California apples, Flupins, 55 & 50c; Belleffett, 25 & 36c; other varieties, 58 & 75c; do.
Oregon Pippins, \$1 & 12.125; Spitzenbergs, \$1.25 & 1.50; Baldwins, Tacuy\$1; Winesaps, Sid. \$1.10.
Patatoez—Burbanks, Oregon, \$1.40 & 1.50;

Polatoez-Burbanks, Oregon, \$1.40 0 1.50; delta \$1.10 0 1.25; Northern, \$1.10 0 1.25; Lompocks, \$1.80 0 1.80; Idaho, 90 0 \$1.53; sweets, \$2.25 0 2.75; now, %c per pound. Receipts-Flour, \$552 quarter macks; barley, 1220 centals; pointoes, \$175 sucks; bay, 1077 tons.

Duluth Linseed Market, DULUTH, March & - Lineard - Cast #1.864; May, \$1.854; July, \$1.87. Statement of the Condition of

### The Northwestern National Bank

Of Portland At the Close of Business March 4, 1915.

	RESOURCES.	
	Loans and Discounts	\$1,908,711.3
	United States Bonds	50,000.0
	Stock in Federal Reserve Bank	
	Other Bonds and Securities	
	Furniture and Fixtures	
r	Cash on Hand and Due from Banks	1,347,980.7
		\$3,971,124.2
	LIABILITIES.	
	Capital Stock paid in	\$ 500,000.0
	Surplus and Undivided Profits	111,108.6
	Circulation	148,750.0
	Deposits	3,211,265.6

Statement of the Condition of

### Portland Trust & Savings Bank

At the Close of Business March 4, 1915.

The state of the s	43,539,73
Bonds and Stocks, 1	35,078.49
Real Etate and Furniture and Fixtures 2	249,316.94
Cash On Hand and Due From Banks 4	52,873.63

LIABILITIES.	
Capital Stock\$	300,000.00
Surplus and Undivided Profits	53,350.13
Deposits 1	,227,458.66
\$1	,580,808.79

DIRECTORS OF BOTH INSTITUTIONS: H. L. Pittock, Chairman of the Board; L. B. Menefee, John Twohy, A. D. Charlton, George H. Kelly, A. S. Nichols, O. L. Price, J. D. Farrell, F. W. Leadbetter, Emery Olmstead.

Combined Deposits, \$4,438,724.27

#### TRADE REPORTS BRIGHT

NEWS OF GENERAL IMPROVEMENT HELPS STOCK MARKET.

Steel Corporation Increases Its Output to 75 Per Cent of Capacity- Unfilled Tonnage Greater.

NEW YORK, March 8.-Stocks mi further decided progress towards higher levels today on a fairly large volume of business, some of which was believed to rep-resent investment inquiry.

Wheat—No. 2 red, \$1.40 a Lai; No. 2 hard, 17.5 a Lai.

1.475 a Lai.

Corn—No. 2 rellow, 74c; No. 4 yellow, 79.5 a File: No. 4 white, 70.3 a file.

File: No. 4 white, 70.3 a file.

File: No. 4 white, 70.3 a file.

Earley—71-87c.

Timethy—\$4.50 a 8.50.

Clover—\$10.00 a 14.

Primary receipts—Wheat, 524,000 vs. 1.500.000 bushels; corn, 51.000 vs. 1.500.000 vs. 1.500.000 bushels; corn, 515.000 vs. 1.500.000 bushels.

Shipments—Wheat, 616,000 vs. 425,000 bushels, corn, 525,000 vs. 209,000 bushels; corn, 525,000 vs. 754,000 bushels.

Clearances—Wheat, 535,000 bushels, corn, 13,000 bushels; flour, 13,000 bushels; corn, so that 12,000 bushels. Wheat, 335,000 bushels; corn. hage, which will be issued on Wednesday is; cats, 13,000 bushels; flour, suggest a gain of not less than 200,000 tons

CLOSING	STOCK	SCOTT	LILLIANS	240000	F-0.0
			-	losing	Penr
virtue and a second	Sales.	High	Trom.	Bid	Pull
Alaska Gold Amai Copper Am Beet Sugar American Can Am Smel & Ref	3,700	20.7	30	30%	Ray
Amal Copper	100	99 Th	018.7a	49079	Read
Am Beet Sugar	7,700	40%	411.74	77世1年	Rept
American Can	3,300	28%	27.%	25	Rock
Arts Smel & Ref	3,300	64 %	63.56	63.74	do
do preferred	300	103	102%	103%	St L
do preferred Am Sugar Ref	500	102%	102	102	Sout
Am Tol & Tel	400	120%	120%	120 %	Sout
Arr Tobacco	400	224	20214	224	Tenn
Anaconda Min	1.300	26%	264	26 14	Texa
Archinon	2.400	26 %	95%	95%	Unio
But & Ohio	2.000	69	68.47	68.34	do
Brook B Tran.	2.000	8874	8816	88.44	US
Tal Detroleum	2.200	18%	1736	17%	do
do preferred. Am Sugar Ref. Am Tel & Tel. Am Tobacco Anaconda Min Atchison Balt & Ohio Brook R Tran Canadian Pac. Canadian Pac.	6,000	161	158%	160%	Utah
Content Leuther	500	2434	34.14	34 14	Wab
There & Chie	500	471.14	41.76	4234	West
Thi Ct West	200	10%	10%	10%	West
of at & St Pani	210	REIL	8747	87%	To
Cantral Leather Central Leather Ches & Ohio Chi Gt West M & St Paul Inicago & N W Inino Copper Col Fuel & Iron Col & Southern				728	-
Miles Conner	900	2542.55	24	26	
mino Copper	100	95.14	10.4.00	9435	US
of Fuel & from	181717	411,29		0.2	do
ol & Southern	Added	3.55	****		US
& R Grande		55515	****	20	do
do preterred.	200	0.71	9.00	21.2	US
Marinete meent	50 DOM:	001	004	0015	do
orie	2,000	2402/	1204	7.40.75	100
ieneral Elec	300	140.78	YOU A	1.907.78	
it North pt	1,200	2.213-54	21076	210:5	
it North Ore.	2,100	674 18	99.36	Title To	2/10
suggenheim kix	200	01:14	91	200.25	20.00
llinels Central	W BOOK	THE		100.75	279 W
nterbor Met pi	2,800	1949 7 M	6017	20.75	Ste
nspiration Cop	2,700	20.12	20 %	20%	bills.
nter Harvester	*****	A'AKEN L	0.00.00	3945	mand
C Southern	*****	14511	*****	22.74	Ba
chigh Valley	2,000	120.2	24149	100	Me
& R Grande do preferred. Distillere Secur Erie cenaral Elec St North Ore. Suggenheim Ex linois Central nterbor Met pf nspiration Cop nter Harvester C Southern chigh Valley. Jouis & Nash Mex Petroleum.	******	*****	POSTS.	112%	Con
dex Petroleum.	-6,100	55 ta	M40.50	20 6 3 9 14	- 1773-

## **Hibernia Savings Bank**

Statement at Close of Business March 4, 1915.

RESOURCES.	
Loans and Discounts	\$1,993,706.4
Real Estate, Furniture and Fixtures	41,145.1
Stocks and Securities	24,657.3
Bonds and Warrants-	
U. S. Government 4% Bonds \$ 54,500.00 City of Portland Impvt. Bonds 291,440.37	23. 4
Other Bonds and Warrants 12,745.64	
Other bonds and warrants 15,740.04	358,686.01
Cash on Hand and Due From Banks	675,936.61
	\$3,094,131.54
* * * * **** *************************	1 - 1
LIABILITIES.	200 000 00
Capital Stock	\$ 200,000.00
Surplus and Undivided Profits	113,165.49
Dividends Unpaid	1,312.00
Savings and Time Deposits\$1,861,914.83	
Demand Deposits 917,739.22	
Total Deposits	2,779,654.05

46 44% 105% 104% 53% 52%

REPORT OF THE CONDITION OF

**Merchants National Bank** 

WASHINGTON AND FOURTH STS., PORTLAND, OREGON. At the Close of Business March 4, 1915.

RESOURCES.

Other Bonds, Stocks and Warrants..... 860,854.13

 Banking Premises.
 78,500,00

 Cash and Due From Banks.
 1,115,767,34

LIABILITIES.

 Capital Stock.
 4
 \$ 500,000.00

 Surplus and Undivided Profits.
 109,832.67

 National Bank Notes Outstanding.
 420,000.00

Deposits, . . ...... 3,551,473.52

Real Estate and Mortgages..... Furniture and Fixtures.....

Bonds Borrowed. . .....

Money, Exchange, Etc. YORK, March 8.—Mercantile paper, 51 per cent. rling exchange barely steady; 60-day \$4.7950; for cables, \$4.8135; for de-

1% @3% per cent. Call money steady; high, 2 per cent; low, 1% per cent; ruling rate, 1% per cent; last loan, 1% per cent; clos-ing bid, 1% per cent; offered at 1% per cent. SAN FRANCISCO, March 5 .- Silver bars-

Sterling-60 days, \$4.79%; demand, \$4.81 cable, \$4.81%. LONDON, March S .- Bar silver-23 %d per Money-1 per cent.
Discount raies-Short and three months,
13 per cent. Hops at London. LIVERPOOL, March 8.—Hops at Pacific Coast, 13 10s@\_4 15s.

Charter No. 4514. CONDENSED REPORT OF

\$3,094,131.54

#### The United States National Bank

of Portland, Oregon.

Submitted to the Comptroller of the Currency at the Close of Business March 4, 1915.

RESOURCES.

Loans and Discounts\$	5,597,251.70
United States Bonds at Par	1,116,000.00
Municipal and Railway Bonds	1,559,078.22
Bank Building	125,000.00
Customers' Liability on Letters of Credit	12,883.60
Cash in Vaults\$2,579,752.52	
Due from Banks 1,072,787.65	3,652,540.17
Total	12,062,753.69

LIABILITIES.	
Capital\$	1,000,000.00
Surplus	1,000,000.00
Undivided Profits	220,393.64
Circulation	1,150,000.00
Letters of Credit	12,863.60
Deposits	8,679,476.45
Deposits	
Total\$	12,062,753.69

Report of the Condition of

#### The Scandinavian American Bank

At the Close of Business March 4, 1915.

RESOURCES.

Loans and Discounts Stocks and Bonds Real Estate. Furniture and Fixtures Cash and Due From Banks	170,379.35 30,936.18 16,135.50 450,804.13
Total Amount of Resources	\$1,713,215.0

LIABILITIES. 

 Capital Stock Paid In
 \$ 100,696,00

 Surplus and Profits
 23,905,81

 Deposits
 1,589,309,43

 Total Amount of Liabilities
 1

# The First National Bank

At Close of Business March 4, 1915.

RESOURCES.

Loans and Discounts.	\$12,107,157,
U. S. Bonds at Par	1,500,000
Other Bonds, etc	
Stock in Federal Reserve Bank	60,000
Bank Premises and Real Estate	: :504,4350
Customers' Liability Under Letters of Credit	26,489.
Due From U. S. Treasurer	75,000.
Cash on Hand and in Banka	
	RESERVATION.

LIABILITIES.	
Capital Stock,	1,086,814.04 1,261,595,00 40,864.50
	\$22,557,972.20

Condensed Statement

#### Security Savings and **Trust Company**

Portland, Oregon

at Close of Business on March 4, 1915.

RESOURCES	,
Loans	\$ 504,007.1
Bonds, Stocks	
Real Estate	
Customers' Liability Under Letters of	of Credit 38,824.50
Cash on Hand and in Banks	

	LIABILITIES.		
	Capital	250,000.0 202,399.0 39,154.3 581,600.9	
	\$1	,023,155.1	

Statement of Condition

## **Lumbermens National Bank**

At the Close of Business March 4, 1915.

RESCURCES.
Loans and Discounts
lation 549,066.87
U. S. Bonds to Secure Government Deposits 75,000.00
Stock in Federal Reserve Bank
Other Bonds 44,582.59 913,977.32
Furniture and Fixtures.       53,850.00         Redemption Fund With U. S. Treasurer.       18,770.00         Due from U. S. Treasurer.       8,730.00         Cash on Hand and in Banks.       1,468,532.94
Total\$6,485,369.68
LIABILITIES.
Capital       \$1,000,000,00         Surplus and Undivided Profits       236,041,02         Circulation       375,400,00         Deposits       4,873,928,66
Total\$6,485,309.68

Statement of Condition of

### ADD & TILTON BANK

At the Close of Business March 4, 1915.

	RESOURCES.
Bonds and Stocks Customers' Liability on Real Estate	\$ 7,866,586.43 3,375,446.44 Letters of Credit. 71,994.09 60,000,00 From Banks. 3,406,007,77
	\$14,780,034.73 LIABILITIES.
Surplus and Undivided I Letters of Credit	i\$ 1,000,000.00 Profits
Deposits	\$14,780,034.73

#### Condensed Report of THE CITIZENS BANK

At the Close of Business March 4, 1915.

\$726,931.69

RESOURCES \$211,516.40 581,875.20 105,480.00 28,060.00 \$726,921,69 Capital Paid in. \$100,000.00
Surplus and Profits. \$2,008,04
Deposits. \$64,923.65