NEED OF UNION TOLD

Commercial Club Head Outlines Causes for Merger.

OFFICIAL ORGAN IS ONE AIM

Watch on Each Organization Brought Change in Internal Systems and Perfected Elements of Success, Says C. C. Colt.

The chief causes leading to the consolidation of the Commercial Club and Chamber of Commerce were outlined more fully than they had yet been given by C. C. Colt, president of the old Commercial Club and one of the leaders in the consolidation movement, in a statement issued yesterday. He said:

The belief that none of the commercial organizations of the City of Portland were truly representative of the entire commercial life of Portland caused the officers to ascertain wherein they were lacking, which led to the consolidation of the Commercial Club and the Chamber of Commerce in order to form for Portland one strong organization.

The consolidation committee found that great progress in commercial organization work had been made in the last decade and that it had been developed into a science. The live commercial organization of ten years ago which rested on its efficiency at that time later found itself hopelessly behind the times. During those years the best business brains of the great communities in the country had found out the benefits of co-operative effort and had put this brain power to make perfect business machines out of organizations which, heretofore, had been run on a plan of spasmodic and short-lived enthusiasm.

Internal Systems Are Changed.

Each organization watched the efforts of others and was quick to adopt the best method. In this way, commercial bodies revolutionized their internal organization, and perfected the three great elements of the successful business organization—a representative membership, adequate working capital and personal service.

The modern commercial organization represents all the commercial activities of the entire community, "commercial" here being used in its broadest sense. Where any group of men or any large number of men withheld membership, financial support and personal service from the commercial organization of a city, it is weaker in the proportion to the number and influence of those men.

The commercial organization of today must have the capital to do things. It must be able to employ efficient men, the kind of men who can do business on an equal plane with men of influence and ability. It must finance the various undertakings that are conducted for the commercial welfare of the city, and it takes much money to do these things. Therefore, it must have the financial support of the great body of men who benefit by the city's growth.

Ideal Is Adopted in Plan.

In the consolidation and reorganization movement now in progress, the officers and citizens' committee intend to organize the Portland New Chamber of Commerce on the plan now accepted as nearest the ideal. It expects to secure a representative membership. It expects to secure working capital in proportion to a man's ability to give and benefits to be received. It expects to have the personal service of its members, especially of the strongest and most influential business men.

The officers decided to bring about the reorganization at this time because it was clearly seen that the most important period in the history of Portland is at hand. To carry out the big tasks to be undertaken by the Chamber and to reap the benefits of 1915, it is realized that the present Chamber, with its loss than 250 members paying dues and a small number of men taking care of the big responsibilities, could not adequately represent Portland.

If there ever was a time when the citizens of Portland need to pull together with enthusiasm and with personal service, it is now.

FAIR RATES IN EFFECT

ADVICES PREDICT HEAVY TRAVEL TO NORTH PACIFIC COAST.

St. Paul Agent Says Opening Sales Indicate Movement of Equal Volume as to California.

Round-trip tourist rates from all points in the East to the Pacific Coast on account of the Panama-Pacific Exposition went into effect on Monday. According to advices received here yesterday the movement of passengers to the North Pacific Coast will be of equal volume as to California.

A. D. Charlton, assistant general passenger agent for the Northern Pacific, yesterday received the following significant message from A. M. Cleland, general passenger agent at St. Paul:

"Opening date of sale yesterday of special excursion tickets for the West, for the California expositions and North Pacific Coast points was especially heavy. Indications point to good travel on these rates this month and heavy during the Summer season. Written and verbal inquiries regarding the Northwest country at these special rates are the heaviest we have had for several years."

The round-trip rates from Chicago and Eastern points will be the same to Portland and the Northwest as to San Francisco and to other California points.

A differential of $17.50 will be applied on all business moving one way through California and the other way through the Northwest. The round-trip rate from Chicago to either California or to the Northwest is $62.50. The round-trip rate to the exposition via Portland therefore is $80 from Chicago. The rate from points east of Chicago is a combination of this rate plus the local rates, which approximate 2 cents a mile each way.

The Missouri River rate is $50 for the round trip either to California or to the Northwest, with the fixed arbitrary of $17.50 for the diverse route in traveling through both California and the Northwest.

PAVING PLAN PROTESTED

Mr. Dieck Aroused Over Opposition to Washington-Street Work.

Commissioner Dieck, head of the Municipal Department of Public Works, is much aroused over a report received yesterday to the effect that property-owners on Washington street between Twentieth and Twenty-third streets are circulating a petition to kill proceedings now under way for the resurfacing of the pavement along the street. Mr. Dieck says the street cannot possibly be repaired unless the proceedings go through. He says if the remonstrance now being circulated is filed the street will remain in a deplorable condition all Summer.

The proceedings for the resurfacing were started some time ago by the Council. The pavement is in almost impassable condition in some places.

MERGER CLUB IS FORMED

St. Johns Body at Work for Union With Portland at Next Election.

ST. JOHNS, Or., March 2.—(Special.)—A Merger Club was organized last night with a well attended meeting, with W. H. King, president, and H. D. Beam, secretary-treasurer, and an executive board of seven men and seven women. This club believes that annexation to Portland will carry at the polls on April 5, and desires those elected who will transfer the city affairs.

Candidates, who were indorsed for the primary election Saturday are: For City Treasurer, O. H. Learned, Republican; City Recorder, H. D. Beam, Democrat; City Attorney, E. C. Geeslin, Republican; Councilmen-at-Large, I. B. Martin, Republican; J. S. Downey, Democrat; S. C. Cook, Republican; First ward, R. Graden, Republican; D. Tallman, Democrat; Second ward, W. A. Carroll, Republican; William H. Nolen, Republican. No one was indorsed for Mayor. The merger question is the most important issue at the coming election. Circulars will be issued asking voters to write on the ballot for the primary the names of candidates indorsed by the Merger Club.

WHEAT VALUES ARE OFF

CHICAGO TRADERS FEAR PLEA FOR PEACE BY TURKS.

Continued Purchases for Export, Estimated as High as 1,500,000 Bushels, Bring Rally—Grains Strong.

CHICAGO, March 2.—Rumors that Turkey would beg for terms of peace broke down values in wheat today 6½ cents a bushel, but large sales for export from the United States made the market rally. There was a nervous close at 1¾ cents to 5¼ cents under last night. Corn scored a net gain of 1⅛@¾ cents to 1½ cents, oats finished ¼ cent off to 1⅛ cents up and provisions at an advance of 10 cents to 25 cents.

Wheat at first had an upward slant, the result of comparative strength shown by quotations at Liverpool. Uneasiness as to shipping difficulties, however, prevailed among holders and there was plenty of bearish sentiment after word came that some of the forts guarding the narrowest channel of the Dardanelles had been hushed. Estimates of the amount of wheat purchased today in the United States for shipment to Europe ran as high as 1,500,000 bushels.

Decided improvement in seaboard demand lifted the corn market. Europeans were said to have taken 500,000 bushels.

Changes in the price of oats were not at all uniform. The May option rose sharply, owing to export buying said to aggregate 1,500,000 bushels. July delivery weakened in consequence of reports that Russian shipments would be immense before the harvest of the new domestic crop.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$1.48	$1.48⅝	$1.41¼	$1.42½
July	1.13	1.17⅛	1.11	1.16½
CORN.				
May	.71¼	.72⅝	.71⅛	.72⅝
July	.72½	.74⅞	.72	.74⅝
OATS.				
May	.55	.55½	.53½	.55⅜
July	.51⅞	.52⅝	.49⅞	.51⅝
MESS PORK.				
May	17.07½	17.40	17.02½	17.32½
July	17.47½	17.77½	17.47½	17.75
LARD.				
May	10.15	10.30	10.15	10.30
July	10.45	10.57½	10.40	10.50
SHORT RIBS.				
May	9.75	9.90	9.75	9.90
July	10.05	10.20	10.05	10.20

Cash prices were:

Wheat—No. 2 red, $1.41¾@1.49⅜; No. 3 hard, $1.42@1.50⅜.

Corn—No. 2 yellow, 72c; No. 4 yellow, 68½@69c; No. 4 white, 68@69c.

Rye—Nominal.

Barley—70@80c.

Timothy—$5@6.50; clover, $10.50@14.50.

Primary receipts—Wheat, 539,000 vs. 714,000 bushels; corn, 632,000 vs. 1,024,000 bushels; oats, 712,000 vs. 724,000 bushels.

Shipments—Wheat, 619,000 vs. 520,000 bushels; corn, 682,000 vs. 579,000 bushels; oats, 421,000 vs. 436,000 bushels.

Clearances—Wheat, 531,000 bushels; corn, 696,000 bushels; oats, 61,000 bushels; flour, 33,000 barrels.

European Grain Market.

LIVERPOOL, March 2.—Wheat, 1d to 1¼d lower. Corn, ½d lower.

Minneapolis Grain Market.

MINNEAPOLIS, March 2.—Wheat—May, $1.36 bid; July, $1.31⅝; No. 1 hard, $1.41½; No. 1 Northern, $1.37@1.41; No. 2 Northern, $1.33@1.38½.

Barley—62@75c.

Flax—$1.82⅝@1.85⅝.

Other Eastern Markets.

DULUTH, March 2.—Wheat closed: May, $1.40; July, $1.35⅝.

WINNIPEG, March 2.—Wheat closed: May, $1.45 bid; July, $1.44.

ST. LOUIS, March 2.—Wheat closed: May, $1.38; July, $1.11⅝.

KANSAS CITY, March 2.—Wheat closed: May, $1.345⅝; July, $1.09⅝.

Puget Sound Grain Market.

SEATTLE, March 2.—Wheat — Bluestem, $1.25; forty-fold, $1.20; club, $1.20; fife, $1.16; red Russian, $1.12.

Barley, $25 per ton.

Yesterday's car receipts—Wheat 32, oats 7, barley 5, corn 3, hay 14, flour 10.

TACOMA, March 2.—Wheat — Bluestem, $1.37@1.40; forty-fold, $1.36@1.38; club, $1.31@1.35; red fife, $1.25@1.30.

Car receipts—Wheat 10, barley 1, corn 3, oats 7, hay 9.

San Francisco Grain Market.

SAN FRANCISCO, March 2.—Spot quotations: Walla Walla, $2.40@2.42½; red Russian, $2.40@2.42½; Turkey red, $2.45@2.50; bluestem, $2.50@2.55; feed barley, $1.42@1.45; white oats, $1.77½@1.80; bran, $28.00@28.50; middlings, $32.00@33.00; shorts, $30.00@31.00.

Call board—Wheat easy; barley, December, $1.36½ bid, $1.39½ asked; May, $1.37⅜.

FAIR DATE IS CHANGED

Washington Advances Time to Avoid Conflict With Oregon Event.

OLYMPIA, Wash., March 2.—(Special.)—To avoid conflict with the Oregon State Fair the department of agriculture has announced a change of the date of the Washington State Fair from the week beginning September 27 to the week beginning September 20.

This will make a circuit for livestock exhibitors starting at the Spokane Interstate Fair September 13, thence to the Washington State Fair at North Yakima and then to Salem.

A new secretary for the Washington fair will be named, to start work April 1, J. E. Shannon having declined re-election. Commissioner of Agriculture Graves has announced that there will be harness racing again this year and that Walter McNair, of Arizona, has been re-engaged as starter.

SALMON DAY PROCLAIMED

Governor Lister Sets Aside March 12 for State-Wide Celebration.

OLYMPIA, Wash., March 2.—(Special.)—Governor Lister has issued an official proclamation setting aside March 12, Friday of next week, for a state-wide celebration in honor of King Salmon.

In his proclamation, issued yesterday, the Governor expresses the hope that Salmon Day may be made National in the character of its celebration this year, as means of advertising the great food product of Puget Sound, the Columbia River and Alaska.

White Salmon Plans Chautauqua.

WHITE SALMON, March 2.—(Special.)—A committee consisting of Mrs. Roy Heaman, Mrs. I. Cooper and Miss Doris Aggers from the White Salmon Woman's Club met yesterday with a committee from Hood River and Underwood Clubs to arrange for a mammoth Chautauqua day celebration April 28. A dramatic and musical programme will be planned, talent from all three clubs participating.

MARKET IS UNEVEN

Local Wheat Irregular With Advances and Declines.

UNDERTONE NOT WEAK

Disposition to Sell Is Checked When Buying Starts — Inquiry From Japan and California—Oats in Demand.

The local wheat market was an uneven affair yesterday and not as weak as might appear from the quotations. There was a disposition early in the session to unload, but it was soon checked by the buying that developed. Sellers at the start were, as usual, influenced by Chicago, where prices broke under the flimsy rumor that Turkey is to sue for peace. Only 30,000 bushels were sold on the exchange, as follows:

Bushels—
5,000 April bluestem ..... $ 1.32
5,000 May bluestem 1.33
10,000 April fortyfold 1.30
5,000 May fortyfold 1.31
5,000 April club 1.29

Tons—
100 April oats 34.50
100 May oats 35.00
200 May oats 34.75
300 May oats 34.50

While April bluestem brought 6 cents more than was bid on Monday, May sold 4 cents under the previous day's sale. At $1.33 May bluestem is just 31 cents below the top price of the season, reached a month ago. April fortyfold was unchanged in price, but the May delivery declined 4 cents. The loss on April club was 6 cents. Bids for spot delivery of all kinds of wheat were practically unchanged. The red wheat market was more or less of a joke, as there was a spread of 7 to 20 cents between the bid and asked prices, and the quotations represent nothing.

The opinion prevails that local wheat prices have gone too low and that a reaction is due. There is not only demand for European account, but Japanese buyers are also inquiring for wheat. Furthermore, California is now in the market for wheat at current prices.

Oats were steady with a good export demand. Seven hundred tons were sold and more could have been disposed of. The barley market was stagnant and bid prices fell back.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland	41	....	3	4	2
Year ago	74	1	15	1	8
Sea'n to date	14,748	1745	1674	1782	1594
Year ago	14,080	2128	2058	1386	2108
Tacoma, Mon.	10	1	....	7	9
Year ago	24	1	....	3	6
Sea'n to date	8,106	460	....	537	2623
Year ago	7,547	606	....	390	1854
Seattle, Sat.	15	2	7	1	7
Year ago	41	5	3	5	16
Sea'n to date	6,379	953	1729	984	4596
Year ago	5,901	1117	1436	1029	4896

WOOL TRADE QUIETER AT BOSTON

Excitement Subsides in East, but Not in Western Growing Sections.

The course of the wool market is puzzling dealers, according to the Boston Fiber and Fabric, which says:

"The Boston wool market is quieter this week and it is doubtful if even 2,000,000 pounds of wool have been sold. The speculation in scoured wools has practically subsided and what little of it there is seems to be for a few bags here and there. Of the transfers for the week it looks as though more foreign wool was disposed of to the mills than domestic.

"The situation is rather a puzzle all around. There are rumors heard that the English government has again reimposed the embargo, but nothing definite has as yet been obtained at this writing. The trade is following closely the London sales and is keenly interested in the excitement in the West, where it is said that the growers in some sections are so completely wild that they are already talking famine prices. Reports from the West, best termed as rumors, indicate that in the Northwest the growers won't even consider 25-cent wool. The entire Western situation is a puzzle and some dealers are very much inclined to believe that the growers are sanguine enough in their expectation of abnormal prices to actually hold up the wool until their prices are met. One or two Boston houses are said to be, even now, operating extensively, especially in Arizona, where clipping is said to have already begun."

FIFTEEN CENTS IS PAID FOR HOPS

Highest Price of Year Received by Forest Grove Growers.

The hop market has gained another half cent in value, Fifteen cents was paid yesterday by the Kola Nein Hop Company for the Crabtree and Reuter lots, amounting to a carload, at Forest Grove. There have been inquiries on the market for some time, but this is the first transaction reported closed in about a week.

There is also a strong demand for contracts, but Oregon growers decline to sell at the prices offered, 12 to 12½ cents. There is an active movement in this line in Washington, 1500 bales of Yakimas having been contracted for in the past three days at 12 cents. The terms were one to five years. The Yakima deals were made by three buyers.

A contract for the installation of an electric plant on the hop ranch, across the river from Independence, of Seid Back has been awarded to J. H. Ralston, of Albany. Bob Stewart and Merrill Smith, employes of the Ralston concern, have started the work. The contract calls for the wiring of every building on the ranch and for installation of a plant that will generate electricity, besides power to operate the dryers.

Vegetables in Good Supply.

A car of California celery was received yesterday and offered at $3.75@4 a crate. Local rhubarb, outside grown, was on sale at 10 cents a pound. Local onions were also offered at 30 cents a dozen. Receipts of California asparagus were small and the market was steady at 20 cents a pound.

Fruit trade was fairly active. Oranges were the firmest feature. There was a moderate demand for apples.

Eggs Steady and Unchanged.

The egg market was steady and unchanged, sales being made at 18 and 18½ cents in quantities.

There was a good demand for chickens and large hens readily brought 14 cents. Other kinds of poultry dragged. Dressed meats were fairly firm.

There were no new developments in the butter situation.

First Purchase of New Mohair.

Goat shearing has started in Southern Oregon and as soon as the weather becomes a little warmer it will be general in the Willamette Valley. The first transaction in the 1915 clip reported was the purchase by Felix Kohn of 500 pounds at 26 cents. The hair came from a Southern Oregon coast district.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,833,580	$426,918
Seattle	2,191,616	254,014
Tacoma	426,370	64,013
Spokane	610,205	59,649

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.
Prompt delivery:

	Bid.	Ask.
Wheat—		
Bluestem	$ 1.26	$ 1.28
Forty-fold	1.25	1.30
Club	1.25	1.28
Red Russian	1.15	1.25
Red fife	1.10	1.30
Oats—		
No. 1 white, feed	33.25	33.50
Barley—		
No. 1 feed	25.00	30.00
Bran	25.00	27.00
Shorts	24.00	28.00
Futures—		
April bluestem	1.30	1.34
May bluestem	1.33½	1.34
April fortyfold	1.29	1.30
May forty-fold	1.32	1.33
April club	1.28	1.31
May club	1.30	1.33
April red Russian	1.22	1.30
May red Russian	1.24	1.32
April red fife	1.23	1.30
May red fife	1.25	1.35
April oats	34.00	34.50
May oats	34.25	34.75
April feed barley	25.00	30.00
May feed barley	25.00	31.00

FLOUR—Patents, $7.20 a barrel; straights, $6.50; whole wheat, $7.40; graham, $7.20.

MILLFEED — Spot prices: Bran, $28@28.50 per ton; shorts, $30@30.50; rolled barley, $34@35.

CORN—Whole, $37 per ton; cracked, $38 per ton.

HAY — Eastern Oregon timothy, $14@16; valley timothy, $12.50; grain hay, $10@12; alfalfa, $12@13.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS — Oranges, navels, $1.75@2.25 per box; lemons, $2.25@3.50 per box; bananas, 4½c per pound; grapefruit, $3@3.50; pineapples, 6c per pound; tangerines, $1.25@1.75 per box.

VEGETABLES — Cucumbers, hothouse, $1.25@1.50 dozen; peppers, 30@35c pound; artichokes, 75@85c per dozen; tomatoes, $4.50 per crate; cabbage, 1½c per pound; celery, $3.75@4 per crate; cauliflower, $2 per crate; sprouts, 8@9c per pound; head lettuce, $2 per crate; hothouse lettuce, 75c per box; squash, 1½c per pound; spinach, $1.25 per box; hothouse rhubarb, 10c per pound; asparagus, 20c per pound.

GREEN FRUITS — Apples, 75c@$1.50 per box; cranberries, $11@12 per barrel.

POTATOES—Oregon, $1@1.10 per sack; Yakima, $1@1.25; Idaho, $1.10; sweet potatoes, 2½c per pound.

ONIONS — Oregon, selling price, $1 per sack, country points.

SACK VEGETABLES—Carrots, $1.25 per sack; beets, $1.25 per sack; parsnips, $1.25 per sack.

Dairy and Country Produce.

Local jobbing quotations:

EGGS — Fresh Oregon ranch, case count, 18@19c; candled, 20c.

POULTRY—Hens, 13½@14c; broilers, 18@20c; turkeys, dressed, 20c; live, 16c; ducks, 11@16c; geese, 8@9c.

BUTTER—Creamery, prints, extras, 34½c per pound in case lots; ½c more in less than case lots; cubes, 28@29c.

CHEESE—Oregon triplets, jobbers' buying price, 15c per pound, f. o. b. dock, Portland; Young Americas, 16c per pound.

VEAL—Fancy, 12@12½c per pound.

PORK—Block, 9½c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River one-pound talls, $2.30 per dozen; half-pound flats, $1.50; one-pound flats, $2.50; Alaska pink, one-pound talls, $1.05.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, 15@24c per pound; Brazil nuts, 15c; filberts, 15@24c; almonds, 23@24c; peanuts, 6¾c; cocoanuts, $1 per dozen; pecans, 19@20c; chestnuts, 10c.

BEANS—Small white, 6½c; large white, 6¼c; Lima, 6½c; pink, 5@6c; Mexican, 6½c; bayou, 6½c.

COFFEE—Roasted, in drums, 18½@33½c.

SUGAR — Fruit and berry, $6.55; beet, $6.35; extra C, $5.05; powdered, in barrels, $6.80.

SALT—Granulated, $15.50 per ton; half ground, 100s, $10.75 per ton; 50s, $11.50 per ton; dairy, $14 per ton.

RICE—Southern head, 6¼@6½c; broken, 4c per pound; Japan style, 4@5c.

DRIED FRUITS — Apples, 8c per pound; apricots, 13@15c; peaches, 8c; prunes, Italians, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultanas, 7½c; seeded, 8@9c; dates, Persian, 10c per pound; fard, $1.65 per box; currants, 8¾@12c.

Hops, Wool, Hides, Etc.

HOPS — 1914 crop, 13@15c; 1913 crop, 13c per pound.

HIDES — Salted hides, 15c; salted bulls, 10c; salted kip, 15c; salted calf, 19c; green hides, 12½c; green bulls, 9c; green kip, 15c; green calf, 19c; dry hides, 26c; dry calf, 28c.

WOOL—Eastern Oregon, coarse, 22@25c; Eastern Oregon, fine, 18@20c; Valley, 26c, nominal.

MOHAIR—New clip, 26@27c per pound.

CASCARA BARK—Old and new, 4½c per pound.

PELTS—Dry long-wooled pelts, 15c; dry short-wooled pelts, 10c; dry shearings, each, 10@15c; salted shearings, each, 15@25c; dry goats, long hair, each, 12@12½c; dry goat shearings, each, 10c to 20c; salted sheep pelts, February, $1@1.50 each.

Provisions.

HAMS—All sizes, 17½@18½c; skinned, 17@18c; picnic, 12c; cottage roll, 13½c; broiled, 19@28c.

BACON — Fancy, 27@28c; standard, 23@24c; choice, 17½@22c; strips, 17½c.

DRY SALT—Short clear backs, 13@15½c; exports, 15@17c; plates, 11½@13c.

LARD — Tierce basis: Kettle rendered, 12½c; standard, 12c; compound, 8¾c.

BARREL GOODS — Mess beef, $23; plate beef, $24.50; brisket pork, $28.50; pickled pigs' feet, $12.50; tripe, $9.50@11.60; tongues, $25@30.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; special drums or barrels, 13½c; cases, 17½@20½c.

GASOLINE—Bulk, 12c; cases, 19c; engine distillate, drums, 7½c; cases, 14½c; naptha, drums, 11c; cases, 18c.

LINSEED OIL — Raw, barrels, 71c; raw, cases, 76c; boiled, barrels, 73c; boiled, cases, 78c.

TURPENTINE—In tanks, 60c; in cases, 67c; 10-case lots, 1c less.

LIVESTOCK TRADE DULL

ONLY TWO LOADS REACH NORTH PORTLAND YARDS.

Small Bunch of Hogs Were Disposed of—The Market Is Steady in All Lines.

Only two loads of livestock reached the local yards yesterday, and business was practically at a standstill. The only transaction was the sale of 10 hogs, averaging 125 pounds, at $8.90. While prices were nominal throughout, the undertone of the market was very steady.

Receipts were 34 cattle, 14 calves and 36 hogs. The shippers were: J. J. Stack, Millersburg, 1 car cattle; J. S. Flint, Junction City, 1 car cattle, calves and hogs.

Prices current at the local stockyards on the various classes of stock:

Prime steers	$7.50@7.80
Choice steers	7.25@7.50
Medium steers	6.75@7.25
Choice cows	6.00@6.50
Medium cows	5.00@6.25
Heifers	5.00@6.25
Bulls	3.50@6.00
Stags	4.50@6.00
Hogs—	
Light	6.25@7.00
Heavy	5.85@6.40
Sheep—	
Wethers	6.00@7.50
Ewes	5.00@6.50
Lambs	7.00@8.50

Omaha Livestock Market.

SOUTH OMAHA, March 2.—Hogs—Receipts, 18,500; market steady. Heavy, $6.15@6.35; light, $6.40@6.55; pigs, $5.25@6.25; bulk, $6.45@6.50.

Cattle — Receipts, 5000; market steady. Native steers, $6.50@8.50; cows and heifers, $3.00@7.00; Western steers, $6.00@7.75; Texas steers, $5.80@7.20; cows and heifers, $4.75@6.50; calves, $7.00@10.00.

Sheep—Receipts, 16,000; market steady. Yearlings, $7.85@8.65; wethers, $7.00@7.75; lambs, $8.75@9.50.

Chicago Livestock Market.

CHICAGO, March 2.—Hogs—Receipts, 19,000; market slow, weak, to 5c under the opening, which was strong to a shade above yesterday's average. Bulk, $6.60@6.70; light, $6.50@6.75; mixed, $6.45@6.75; heavy, $6.25@6.75; rough, $6.25@6.35; pigs, $5.75@6.85.

Cattle — Receipts, 3000; market steady. Native steers, $5.50@9.15; Western, $5.00@5.70; cows and heifers, $3.50@7.70; calves, $6.50@10.00.

Sheep — Receipts 8000; market strong. Sheep, $6.90@7.90; yearlings, $7.75@8.70; lambs, $7.75@9.90.

SAN FRANCISCO PRODUCE MARKET

Prices Current in Bay City on Fruits, Vegetables, Etc.

SAN FRANCISCO, March 2. — Butter — Creamery, 26c; store, 25½c.

Eggs—Ranch, 20½c; pullets, 18c.

Cheese—New, 10@14½c; Young America, 13½@15c; Oregons, 14½c.

Vegetables — Bell peppers, @15c; do, Chile, 7@15c; hothouse cucumbers, 90c@$1.10; eggplant, 5@10c; sprouts, 2@2½c; beans, 9@10c.

Onions—Yellow, 80@90c.

Fruit — Lemons, $1.50@2.50; bananas, Hawaiian, $1.50@2; pineapples, do., $1.25@2; California apples, Newtown Pippins, 60@80c; Bellflours, 25@50c; other varieties, 50@75c; do, Oregon, Newtown Pippins, $1@1.25; Winesaps, 85c@$1.10; Baldwins, 75c@$1; Spitzenbergs, $1.35@1.50.

Potatoes—Delta, $1.10@1.25; Oregon, $1.40@1.50; Lompoc, $1.65@1.75; Idaho, 90c@$1.30; sweets, $1.90@2.25.

Receipts — Flour, 3656 quarters; barley, 3560 centals; potatoes, 1795 sacks; hay, 180 tons.

Hops at New York.

NEW YORK, March 2.—Hops—Quiet,

STOCKS HOLD WELL

Market Ignores Latest Development in Foreign Situation.

EXCHANGE RATES STEADY

Steel Products Are Advanced, but State of Copper Industry Is Uncertain — London Reports Are More Cheerful.

NEW YORK, March 2.—On the surface at least today's stock market appeared to ignore the latest turn to European events and its possible effect on the foreign trade of this country. Trading was very light, but prices were well maintained in the better known issues, some of the Eastern railways gaining 1 to 2 points, with recessions in the later dealings.

There was a renewal, on a moderate scale, of the recent selling for foreign account, chiefly in the bond division, and quoted values in some high-grade issues showed concessions.

Exchange markets were more steady, except on Germany and Italy, the better tone being due, it was believed, to the German-Austrian embargo.

The uncertain state of the copper industry was shown by the varying attitude adopted by some of the producing companies in their dividend policies, one of which restored its regular rate of disbursement, while others deferred action or made reductions. In the steel trade prices of certain specialties were advanced.

Erie reported a gain in net for January of $383,000 and Canadian Pacific and Chesapeake & Ohio managed to cut operating expenses to the extent of yielding moderate net returns.

London's markets were steady on improvement in the ship labor situation and reduction of marine rates. Canadian Pacific and Union Pacific reflected moderate inquiry.

The local bond market was irregular, speculative low-priced issues declining sharply. Total sales, par value, were $2,977,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Alaska Gold	1,500	29¼	28⅞	28⅞
Amal Copper	4,800	53⅞	54¼	53½
Am Beet Sugar	1,800	39⅝	38⅝	38⅝
American Can	1,500	26⅝	26⅛	26½
Am Smel & Ref	1,200	62⅞	61⅝	62⅞
do preferred	200	101	101	100½
Am Sugar Ref	....	....	....	100
Am Tel & Tel	300	120½	120	120
Am Tobacco	....	....	....	224
Anaconda Min	400	27	25⅝	25⅝
Atchison	500	95	94⅞	94½
Balt & Ohio	1,000	65½	64⅝	65⅛
Brook R Tran	400	87¼	87	87
Cal Petroleum	200	17	17⅛	17
Central Leather	4,200	34⅛	33	33½
Ches & Ohio	600	40	40	40⅛
Chi Gt West	....	....	....	10⅝
C, M & St Paul	1,000	85½	84⅞	85
Chicago & N W	300	122	122	122
Chino Copper	200	35½	35⅜	35½
Col Fuel & Iron	....	....	....	23
Col & Southern	....	....	....	24
D & R Grande	....	....	....	6
do preferred	....	....	....	9
Distillers' Secur	4,200	10	5½	7⅛
Erie	1,700	21⅛	20	21⅛
Gen Electric	....	....	....	137½
Gt North pf	600	114½	113½	114
Gt North Ore	400	31⅛	31⅛	31
Guggenheim Ex	....	....	....	50
Illinois Central	....	....	....	102½
Interbor Met pf	3,000	56⅝	55⅝	56
Inspiration Cop	400	19⅛	19	19
Inter Harvester	....	....	....	90
K C Southern	....	....	....	22
Lehigh Valley	500	122	122	122⅛
Louis & Nash	200	111⅛	110⅝	110½
Mex Petroleum	1,800	66⅝	66	66
Miami Copper	....	....	....	19⅛
Mo, Kan & Tex	300	10⅛	10⅛	10⅛
Mo Pacific	2,000	12⅝	11⅞	11⅝
Nat Biscuit	500	120½	120	119⅞
National Lead	....	....	....	50⅝
Nevada Copper	....	....	....	11⅝
N Y Central	3,700	83	82	82⅛
N Y, N H & H	6,500	48⅝	46⅞	47⅝
Norfolk & West	500	101	100½	100⅞
Northern Pac	1,200	100⅝	100½	100½
Pacific Mail	200	19	18⅝	19½
Pac Tel & Tel	....	....	....	25
Pennsylvania	....	....	....	104⅝
Pull Pal Car	....	....	....	150
Ray Con Copper	800	16⅝	16⅝	16⅛
Reading	15,800	143⅛	142½	142⅞
Republic I & S	500	29	19⅝	19⅝
Rock Island Co.	....	....	....	3⅝
do preferred	....	....	....	14
St L & S F 2 pf	....	....	....	5⅝
Southern Pac	2,600	82⅝	82	81
Southern Ry	800	14⅛	13⅞	14
Tenn Copper	1,500	27½	27	27⅛
Texas Company	200	129½	129	129½
Union Pacific	6,400	118⅛	117⅝	118
do preferred	....	....	....	79
U S Steel	18,800	43⅛	42⅞	42⅞
do preferred	500	104⅛	103⅞	104
Utah Copper	1,000	52	51⅝	51½
Wabash pf	200	1⅝	1⅝	1⅝
Western Union	200	63	63	62⅞
Westing Elec	700	68	66½	67⅞

Total sales for the day, 136,800 shares.

BONDS.

U S Ref 2s, reg	98½	N Y C G 3½s, b	79½
do coupon	98⅝	Nor Pac 3s	62⅝
U S 3s, reg	101½	do 4s	89⅞
do coupon	101½	Union Pac 4s	94½
U S N 4s, reg	109½	So Pac Con 5s	96⅝
do coupon	110½		

Weekly Bank Clearings.

Bank clearings in the United States for the week ending February 25, as reported to Bradstreet's, aggregate $2,509,406,000, against $2,977,251,000 in the previous week and $2,724,222,000 in the same week last year. Following are the returns for the past week, with percentages of change from the same week last year:

		Inc.	Dec.
New York	$1,341,789,000	....	10.8
Chicago	263,327,000	....	6.4
Philadelphia	126,979,000	....	22.9
Boston	119,927,000	....	1.8
St. Louis	67,661,000	....	4.5
Kansas City	64,129,000	47.0	....
Pittsburg	30,673,000	....	6.5
San Francisco	37,107,000	....	1.7
Baltimore	27,964,000	....	.4
Minneapolis	23,968,000	26.1	....
Detroit	20,407,000	....	15.9
Cincinnati	20,477,000	....	3.1
Cleveland	19,656,000	8.2	....
Los Angeles	15,290,000	....	24.4
New Orleans	16,905,000	14.7	....
Omaha	15,752,000	1.9	....
Milwaukee	15,957,000	3.9	....
Atlanta	11,594,000	....	9.0
Louisville	12,526,000	....	.5
Seattle	8,942,000	....	10.8
Buffalo	8,994,000	....	4.2
St. Paul	9,653,000	....	11.7
Portland, Or.	9,068,000	....	10.3
Salt Lake City