WHEAT DOWN AGAIN

Freight Situation Sole Cause of Weakness.

PEACE TALK NOT FACTOR

Local Market Is Readjusting Itself to Increased Transportation Charges—Cheaper Ships Looked For.

There were further declines in the local wheat market yesterday. All grades and every delivery were down. The sales were at reductions of ½ to 2 cents, and the bid prices for the months not actually traded in were 2 to 4½ cents lower than on Wednesday.

Forty-five thousand bushels were sold on the Merchants Exchange as follows:

10,000 bushels March bluestem	$1.57½
5,000 bushels April bluestem	1.60
10,000 bushels March club	1.46
5,000 bushels prompt Russian	1.47
5,000 bushels March Russian	1.48
10,000 bushels April Russian	1.50

The present weakness of the market can be ascribed solely to the freight situation. With steamer owners demanding 70s and sailing ships asking 55s, exporters declare that the prices that have been current here were fully 15 cents too high, as based on the selling price of wheat in Europe. The local market, they insist, will have to readjust itself to these conditions before business will be normal again. The course the Portland market has taken in the past two days would indicate that the readjustment was in progress.

Some of the leading shippers believe that the tide in the freight market is turning. Their advices are that freights from Argentina to Europe are easier, as the crest of the chartering movement has passed. Steamers are now asking for bids, whereas a short time ago they were demanding terms.

Oats and barley were as weak as wheat on the exchange. There were no sale, but bid prices were lowered 50 cents to $1.50 a ton. The cause of the slump was not clear, as there was demand from Australia, Scandinavia and other foreign countries.

This being Lincoln's birthday there will be no session of the Merchants Exchange today.

Local receipts in cars were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Portland	36	2	3	5	1
Year ago	28	2	2	1	13
Season to date	12529	1321	1396	1963	1467
Year ago	12018	1958	1321	1222	1962
Tacoma, Wed.	22	1	....	18	13
Year ago	28	2	....	....	4
Season to date	7688	434	....	428	2479
Year ago	7224	553	....	277	1797
Seattle, Tues.	15	....	2	5	20
Year ago	27	11	13	4	20
Season to date	6124	926	1628	829	3527
Year ago	5484	1038	1214	886	3592

ADVANCED PRICE BRINGS OUT GRAIN

Surprising Quantity of Wheat and Oats Are Delivered in Baker.

BAKER, Or., Feb. 11.—(Special.)—Grain prices soared a trifle higher in Baker yesterday, wheat advancing to $1.42 a bushel, the highest price of the year here, and farmers obtaining $1.80 a hundredweight for oats and $1.75 a hundredweight for barley. These prices have been unequalled hitherto in Baker County.

The striking feature of the day's trading, however, was the large amount of wheat and oats brought to the market by the farmers. Farmers who had not been known to have any wheat appeared with considerable quantities and took advantage of the increased prices and about 10,000 bushels of oats were delivered.

There is known to be a far greater supply of barley in the county than there is either of oats or wheat, and the amount of barley for sale is increasing daily with sales of hogs, the hograisers declaring they cannot afford to feed the high-priced grains. The present prices, however, are not bringing out barley, dealers declare, and the belief is that those now holding barley are waiting for an increase to $2 a hundredweight.

CELERY DEMAND KEEN AT ADVANCE

Second Lot of Florida Strawberries Received—Oranges Will Be Higher.

Two cars of celery were received yesterday and cleaned up quickly at the advanced price of $4 a crate. Lettuce was firm at $1.75@2. A car came up from Los Angeles containing lettuce, also radishes and onions. The radishes sold at 35 cents and the onions at 50 cents. Sprouts and similar vegetables were scarce, as dealers had cut down their orders on small truck.

Another chest of strawberries was received from Florida and they sold readily at 50 cents a quart.

Orange prices are trending upward strongly, owing to the shrinkage in the fruit in transit, caused by the recent California rains. The Chinese New Year demand has cleaned up all the tangerines and Japanese oranges on the street and also taken off many of the large-size navels.

Four cars of bananas arrived yesterday, two green and two turning. There was a steady demand for apples running from cheap to medium in price.

BIG DEAL IN YAKIMA HOPS

Seven Hundred Bales Bought by McNeff. Only 2200 Bales Left.

Hop stocks are being rapidly reduced in the Northwest. McNeff Bros. yesterday bought 700 bales of Yakimas from Lundahl and the Moxee Hop Company, which leaves only 2200 bales in that section. In this state the buying is retarded somewhat by the firm views of most growers. The F. S. Johnson Company yesterday bought the Westerman lot of 98 bales at North Yamhill and 39 bales from P. A. Reese, of Wilsonville. It is understood that 12 cents was paid for these lots. H. L. Hart bought the Dupuys crop of 22 bales at Gervais at 12 cents and 50 bales of olds from dealers at 9 cents. The Heavey Hop Company secured the Mercer lot of 42 bales at Donald at 12 cents.

Imports of hops into Great Britain less exports for the months of September to December last, both inclusive, were 34,904 cwt., as against 181,323 cwt. during the corresponding period one year ago and 165,158 cwt. two years ago.

Foreign Crop Conditions.

Foreign crop conditions are summarized by Broomhall as follows:

United Kingdom—The weather has turned rainy after a week of fine, clear weather, which allowed for the resumption of sowing.

France—The weather is rather better; scarcity of labor rather hinders threshing.

Germany—It is claimed that the crop prospects are not good; climate conditions are only moderate.

Russia—Snow cover is now said to be sufficient and later it has been reported that the conditions are favorable.

Roumania—The weather is seasonable with a moderate snowfall.

Austria-Hungary—The question of bread supply is proving difficult; weather generally moderate.

Argentina—Weather fine; it is predicted that the wheat movement will be rather slow until next April.

India—The good prospects are maintained; wheat holders are very firm, but a steady business is being done.

Italy—Some authorities expect a fair spring wheat acreage.

Spain—Weather is seasonable.

North Africa—Conditions are satisfactory.

Eggs Half Cent Lower.

The egg market was weak and half a cent lower. The local demand was small and the decline would have been greater but for shipping orders received.

Poultry was in moderate supply and hens were in strong demand at good prices. Dressed meats were firm.

The butter market was steady for both city prints and outside cubes.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,835,122	$218,096
Seattle	2,172,362	256,522
Tacoma	255,646	87,419
Spokane	878,265	66,042

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session. Prompt delivery.

	Bid.	Ask.
Wheat—		
Bluestem	$ 1.56	$ 1.56
Forty-fold	1.54	1.57
Club	1.54	1.56
Red Russian	1.46	1.47
Red fife	1.49	1.52
Oats—		
No. 1 white feed	36.50	37.50
Barley—		
No. 1 feed	31.50	33.00
Brewing	31.00	31.00
Bran	28.50	30.00
Shorts	29.50	31.00
Futures—		
March bluestem	1.57	1.57½
April bluestem	1.59	1.59½
May bluestem	1.62	1.62½
March forty-fold	1.56	1.57
April forty-fold	1.58½	1.59
March club	1.55	1.56
April club	1.56½	1.58
March red Russian	1.46	1.47
April red Russian	1.49	1.51
March red fife	1.50	1.53
April red fife	1.53	1.54
March oats	36.50	37.50
April oats	37.50	38.00
May oats	38.00	39.50
March feed barley	32.00	33.50
April feed barley	33.50	34.00
March brewing barley	32.50	35.00

FLOUR—Patents, $7.20 a barrel; straights, $6.50; whole wheat, $7.40; graham, $7.20.

MILLFEED—Spot prices: Bran, $30.50@31.50 per ton; shorts, $32.50@33.50; rolled barley, $38@39.

CORN—White, $37 per ton; cracked, $38 per ton.

HAY — Eastern Oregon timothy, $14@16; Valley timothy, $12.50; grain hay, $10@12; alfalfa, $12@13.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS — Oranges, navels, $1.75@2.25 per box; lemons, $3@3.50 per box; bananas, 4@4½c per pound; grapefruit, $3.50; pineapples, 6c per pound; tangerines, $1.25 per box.

VEGETABLES — Cucumbers, hothouse, $1.25@1.50 dozen; eggplant, 8@10c pound; peppers, $4 per crate; artichokes, 85@90c per dozen; tomatoes, $1.75 per crate; cabbage, 1¼@1½c per pound; celery, $4 per crate; cauliflower, $2 per crate; sprouts, 5@9c per pound; head lettuce, $1.75@2 per crate; hothouse lettuce, 75c per box; squash, 1½c per pound; rhubarb, 10@12½c per pound.

GREEN FRUITS—Apples, 75c@$1.50 per box; casabas, $1.65 per crate; grapes, $3.50 per barrel; cranberries, $11 per barrel.

POTATOES—Oregon, $1.10@1.15 per sack; Yakima, $1.15; sweet potatoes, 2½@2¾c per pound.

ONIONS—Oregon, selling price $1.00 per sack, country points.

SACK VEGETABLES—Carrots $1.25 per sack; beets, $1.25 per sack; parsnips, $1.25 per sack.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Fresh Oregon ranch, case count, 23½@24c; candled, 25c.

POULTRY—Hens, 13½@14c; mixed, 12½@13c; broilers, 18@20c; turkeys, dressed, 20@21c; live, 16c; ducks, 13@18c; geese, 9@10c.

BUTTER—Creamery, prints, extras, 29½c per pound in case lots; ½c more in less than case lots; cubes, 25@26c.

CHEESE—Oregon triplets, jobbers' buying price, 15c per pound, f. o. b. dock, Portland; Young Americas, 16c per pound.

VEAL—Fancy, 12@12½c per pound.

PORK—Block, 9½c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River one - pound talls, $2.80 per dozen; half-pound flats, $1.50; one-pound flats, $2.50; Alaska pink, one-pound talls, $1.05.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, 15@24c per pound; Brazil nuts, 15c; filberts, 15@24c; almonds, 23@24c; peanuts, 6¾c; cocoanuts, $1.00 per dozen; pecans, 19@20c; chestnuts, 12½@15c.

BEANS—Small white, 6½c; large white, 6½c; Lima, 6½c; pink, 5½c; Mexican, 6½c; bayou, 6½c.

COFFEE—Roasted, in drums, 18½@33½c.

SUGAR—Fruit and berry, $6.55; beet, $6.35; extra C, $6.05; powdered in barrels, $6.80.

SALT — Granulated, $13.50 per ton; half ground, 100s, $10.75 per ton; 50s, $11.50 per ton; dairy, $14 per ton.

RICE—Southern head, 6¼@6½c; broken, 4c per pound; Japan style, 4@c.

DRIED FRUITS—Apples, 8c per pound; apricots, 13@15c; peaches, 8c; prunes, Italians, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultanas, 7½c; seeded, 8@c; dates, Persian, 10c per pound; fard, $1.65 per box; currants, 9¾@12c.

Hops, Wool, Hides, Etc.

HOPS—1914 crop, 10@12½c; 1913 crop, nominal.

HIDES—Salted hides, 15c; salted bulls, 10c; salted kip, 15c; salted calf, 19c; green hides, 13½c; green bulls, 9c; green kip, 15c; green calf, 19c; dry hides, 26c; dry calf, 28c.

WOOL—Valley, 20@23c; Eastern Oregon, 15@20c, nominal.

MOHAIR—1914 clip, 27c per pound.

CASCARA BARK—Old and new, 4½c per pound.

PELTS—Dry long-wooled pelts, 13c; dry short-wooled pelts, 10c; dry shearings, each, 10@15c; salted shearings, each, 15@25c; dry goats, long hair, each, 12@12½c; dry goat shearings, each, 10@20c; salted sheep pelts, February, $1@1.50 each.

Provisions.

HAMS—All sizes, 17½@18½c; skinned, 17@18c; picnic, 12c; cottage roll, 13½c; broiled, 19@28c.

BACON—Fancy, 27@28c; standard, 23@24c; choice, 17½@22c; strips, 17½c.

DRY SALT—Short clear backs, 13@15½c; experts, 15@17c; plates, 11½@13c.

LARD — Tierce basis: Kettle rendered, 12½c; standard, 12c; compound, 8¾c.

BARREL GOODS—Mess beef, $23; plate beef, $24.50; brisket pork, $28.50; pickled pigs' feet, $12.50; tripe, 9.50@11.50; tongues, $23@30.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; special drums or barrels, 13½c; cases, 17½@20½c.

GASOLINE—Bulk, 12c; cases, 19c; engine distillate, drums, 7½c; cases, 14½c; naptha, drums, 11c; cases, 18c.

LINSEED OIL—Raw, barrels, 71c; raw, cases, 76c; boiled, barrels, 73c; boiled, cases, 78c.

TURPENTINE—In tanks, 60c; in cases, 67c; 10-case lots, 1c less.

INDUSTRIES ARE IN BETTER SHAPE

Increased Employment and Larger Payrolls Are Reported.

NEW YORK, Feb. 11.—Bradstreet's Review this week will say:

Gains in trade continue of a small though cumulative character, with actual improvement still trailing behind optimistic sentiment. Likewise, the industries, notably iron and steel, coke, textiles and automobile manufactures, are rounding into better shape, but concededly at a low pace, and in consequence unemployment, the proportions of which probably have been over-exaggerated by many, is giving way to increased employment and large payrolls.

While cereal farmers have profited from high prices for wheat, they do not display unwented activity in purchasing goods, and the volume of business coming from that source, relatively good though it is, hardly fulfills highly-keyed anticipations.

Wheat exports for the week ending February 11 were 9,708,550 bushels against 4,092,408 bushels a year ago.

Business failures for the week (five days) in the United States were 435 compared with 313 last year; in Canada, 54 compared with 40 last year.

Coffee Futures.

NEW YORK, Feb. 11.—There was further liquidation and scattered trade selling in the market for coffee futures here today, which seemed to be inspired by a further sharp decline in the rate of Rio exchange on London and predictions of a further decline of two to five points and closed at a net loss of 10 to 19 points. Sales, 29,250 bags. February, 5.55c; March, 5.58c; April, 4.67c; May, 5.76c; June, 5.76c; July, 6.85c; August, 6.92c; September, 6.99c; October, 7.05c; November, 7.11c; December, 7.18c.

Spot irregular. Rio, No. 7, 7¾c; Santos, No. 4, 9¾c.

Today's cables reported Rio exchange on London at 12⅝d. Milreis prices were 75 reis higher at Rio, but unchanged at Santos.

Copper Exports Large.

WASHINGTON, Feb. 11.—Copper exports for the week ending February 6, announced today by the Department of Commerce, amounted to 9,714,979 pounds, valued at $1,371,137. Imports were 5,047,213 pounds. Exports to heaviest purchasers were: England, 4,311,732; Sweden, 1,612,099; Italy, 1,526,937; France, 560,188.

Naval Stores.

SAVANNAH, Ga., Feb. 11.—Turpentine, firm at 42½c. Sales, 78 barrels; receipts, 96; shipments, 6; stocks, 35,149.

Rosin quiet. Sales, 124 barrels; receipts, 1076; shipments, 100; stocks, 137,831. Quote: A, B, $3.05; C, D, $3.07½; E, $3.10; F, $3.15; G, $3.17½; H, I, $3.20; K, $3.40; M, $4; N, $5; WG, $3.40 WW, $3.60.

Hops at New York.

NEW YORK, Feb. 11.—Hops—Quiet.

STEEL STOCKS BOOM

Common Advances 6 3-8 Points Above Minimum.

ENTIRE LIST IS STRONG

Substantial Gains Are Made by High Class or Investment Issues. Marked Improvement in Copper Industry.

NEW YORK, Feb. 11.—Heavy buying of United States Steel Common at steady advances was the chief feature of today's strong bond market. Large individual lots of the stock changed hands from the very outset and at no time did it recede more than a mere fraction. At the end of the session it showed a net gain of 2⅝ points, or 6⅝ above its minimum.

The entire list shared in the movement, but it was noteworthy that most of the substantial gains were in high-class or investment issues, as against the recent spasmodic advances in specialties.

Union Pacific and Southern Pacific were assisted by declaration of the regular dividends, even though no changes had been expected in well informed quarters.

The decision of the Interstate Commerce Commission regarding freight charges between Missouri River and Pacific Coast points has the effect of revising long haul rates and puts the railroads traversing that territory in a better position to meet Panama Canal opposition. This new phase was reflected in the better inquiry for all transcontinental shares at substantial advances.

Voluntary wage increases to miners in the Michigan copper region, together with the restoration of the Calumet & Hecla dividend after a long period of suspension, measured the improvement in that industry.

The annual report of the Republic Iron & Steel Company, showing a net loss of over $2,000,000 for 1914, testified to the recent adverse conditions in that trade.

London manifested greater interest in our shares, Steel and Canadian Pacific being in request. Revision of minimum prices on the London exchange is under consideration. In contradistinction to the Bank of England today's statement of the Bank of Germany reported another loss of gold.

Bonds were strong in all departments, some of the low-priced issues making pronounced gains. Total sales, par value, $2,074,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Alaska Gold	2,500	29¾	28¾	19¾
Amal Copper	15,200	55¾	54½	55
Am Beet Sugar	10,000	42	40¾	41¾
American Can	6,300	29¾	28¾	28¾
Am Smel & Ref	12,500	66½	64¾	66¾
do preferred	200	102	102	102
Am Sugar Ref	1,100	105½	104¾	104½
Am Tel & Tel	300	120¾	120½	120¾
Am Tobacco	200	233½	232	231
Anaconda Min	900	27¾	27¾	27¾
Atchison	4,700	95¾	94¾	95¼
Balt & Ohio	2,400	70¼	69¾	70
Brook R Tran	300	88	87¾	87½
Cal Petroleum	2,300	21¼	20	20¾
Canadian Pac	2,000	159¾	158¼	158¾
Central Leather	12,800	37¾	36¾	37
Ches & Ohio	1,700	42¾	41¾	42¼
Chi Gt Western	....	....	....	11
Chi M & St Paul	1,500	88	87¼	87¾
Chicago & N W	....	....	....	124
Chino Copper	1,800	26¾	25¾	26¼
Col Fuel & Iron	600	25¼	25¼	25½
Col & Southern	....	....	....	6½
D & R Grande	....	....	....	11½
do preferred	....	....	....	11½
Distillers' Secur	....	....	....	11½
Erie	3,200	22¾	22¼	22½
General Elec	400	143	142½	142½
Gt North pf	1,500	116¼	115¾	115¾
Gt North Ore	4,200	34¾	33¾	33¾
Guggenheim Exp	2,800	52¼	51½	51½
Illinois Central	....	....	....	105½
Interbor Met pf	4,600	58¾	57½	57¾
Inspiration Cop	2,400	19¼	18¾	18¾
Inter Harvester	....	....	....	95
K C Southern	....	....	....	23
Lehigh Valley	4,100	135¼	133¾	134
Louis & Nash	....	....	....	131
Mex Petroleum	6,000	77	76¼	76½
Miami Copper	200	19	19	18¾
Mo, Kan & Tex	200	11¼	11	11¼
Mo Pacific	1,400	12¾	12	12¼
Nat Biscuit	700	121¼	120	121¼
National Lead	1,000	52	51½	51½
Nevada Copper	400	12¼	12¼	12¾
N Y Central	2,800	86	85	85¼
N Y, N H & H	....	....	....	50¼
Norfolk & West	....	....	....	101
Northern Pac	2,100	105	103¾	104¾
Pacific Mail	....	....	....	20
Pac Tel & Tel	200	26¼	26¼	26¼
Pennsylvania	1,900	106	105	105¾
Pull Pal Car	400	152½	152	152¼
Ray Con Copper	5,600	17¾	17	17¾
Reading	31,800	145¾	144½	145¼
Republic I & S	2,200	21	20½	21
Rock Island Co	....	....	....	¾
do preferred	200	1½	1½	1¾
St L & S F 2 pf	....	....	....	33
Southern Pac	13,200	85¾	84½	85¼
Southern Ry	600	16	15¼	15½
Tenn Copper	1,600	30	29¾	29¾
Texas Company	....	....	....	131
Union Pacific	17,000	121½	120¼	121
do preferred	500	81¾	80¾	81
U S Steel	63,100	44½	42¾	44¼
do preferred	3,300	105¼	104	105¼
Utah Copper	6,900	34¾	33¾	33¾
Wabash pf	400	2½	2¼	2¼
Western Union	1,500	64	63½	63½
Westing Elec	600	71¾	71½	71¼

Total sales for the day, 548,300 shares.

BONDS.

U S Ref 2s, reg	98¾	N Y C G 3½s, b	80¼
do coupon	98¾	Nor Pac 3s	84
U S 3s, reg	101½	do 4s	91¼
do coupon	101¾	Union Pac 4s	95
U S N 4s, reg	109½	S P 5s	97½
do coupon	110½		

Money, Exchange, Etc.

NEW YORK, Feb. 11.—Mercantile paper, 3¼@4 per cent. Sterling exchange weak. Sixty-day bills, $4.8125; cables, $4.83; for demand, $4.8275.

Bar silver, 48⅝c.

Mexican dollars, 37¼c.

Government bonds steady; railroad bonds strong.

Time loans firmer, 60 days 2½@2¾; 90 days, 2¾@3; six months, 3¼@3½.

Call money steady. High 2, low 1¾, ruling rate 2, last loan 2, closing bid 1¾, offered at 2.

LONDON, Feb. 11.—Bar silver, 22 11-16d per ounce.

Money, 1 per cent.

Discount rates—Short bills, 1¼@1 5-16 per cent; three months, 1¼@1 5-16.

SAN FRANCISCO, Feb. 11.—Silver bars, 48¾c. Drafts—Sight, par; telegraph, 3 per cent. Sterling — Sixty days, $4.81¾; demand, $4.83¾; cable, $4.83¾.

FLOUR TRADE DIVERTED

ORIENT NO LONGER MARKET FOR SURPLUS.

War Has Turned Movement Toward Europe—Manchuria May Supply Far East.

The European war has diverted the Pacific Coast's export flour trade largely from the Orient to Europe and it may be some time before the Far East again becomes a liberal buyer here. Reporting on the flour market situation in South Manchuria Consul Adolph A. Williamson, of Dairen (Dalny), says:

The flour situation is being revolutionized in South Manchuria. Hitherto Mukden posed as the dividing line between import flour and native product. This dividing point has now been shifted southward to Dairen. The European war has brought this about. The limitless demands from Europe take nearly all the immense producing capacity of the United States to meet them. The export to the Far East has thus been neglected. In the Orient the Hongkong market has soared upward and is no longer in a position to supply Manchurian wants. Furthermore, the wheat crop along the Yangtze came out very poorly this year, and in consequence little flour has been put on the Shanghai market from their source. The Shanghai market has naturally gone up.

On the other hand, on account of the withdrawal of the bulk of the Russian troops in North Manchuria to European Russia, Harbin flour has lost its heaviest consumers. An excess in supply has resulted and Harbin flour is pouring into South Manchuria.

It is most doubtful if American flour will make its reappearance on the Oriental market as soon as the present war is over. The dislocation or disorganization of the industrial systems in Europe would be so far gone as to render it impossible to recover their inherent vitality sufficiently to fill the needs. At least a year or two would be required for such purpose. Here is opened a capital opportunity for the flour mills in both South and North Manchuria to become masters of the Manchurian markets, and further to push their goods southward to Shantung and even to Shanghai. A change would come over the situation should Russia remove the customs barrier on the Siberian boundaries. Otherwise Manchuria may elect itself its own supplier of flour.

As previously reported, 40,000 sacks of the local stocks of flour were shipped from Dairen recently by an exporting firm to supplement the consignment for the South Seas. In consequence, the storage on the Dairen wharves has decreased below 2000 tons, and the tone has become firmer. Tiehling flour has begun to appear on the local market. It is, however, unlikely that the arrival from Tiehling will reach a considerable amount. A further upward tendency is observed.

SAN FRANCISCO PRODUCE MARKET

Prices Current in Bay City on Fruits, Vegetables, Etc.

SAN FRANCISCO, Feb. 11.—Butter—Creamery, 29½c; store, 25c.

Eggs—Fancy ranch, 22½c; pullets, 20c.

Cheese—New, 10@14c; Young Americas, 13½@15c.

Vegetables—Bell peppers, 8@9c; do Chile, 5@8c; string beans, 2½@3c; hothouse cucumbers, 75c@$1; eggplant, 6@10c.

Onions—Yellow, 80c@$1.

Fruit—Lemons, fancy, $2.25@2.50; choice, $1.75@2; standard, $1.50@1.75; bananas, Hawaiian, $1.25@1.75; pineapples, do, $1.50@3; California apples, Newtown Pippins, 75c@$1.10; Bellflours, 50@75c; Baldwins, 50@75c; Winesaps, 50@75c; do, Oregon, Newtown Pippins, 90c@$1.15; Winesaps, 90c@$1.15; Baldwins, 95c@$1.75; Spitzenbergs, 90c@$1.35.

Potatoes—Burbanks, Salinas, $1.75@2.10; delta, 90c@$1.25; Oregon, $1.50@1.65; Lompoc, $1.50@1.75; Washington, $1.15@1.30; sweets, $1.50@1.60.

Receipts—Flour, 286 quarters; barley, 4530 centals; potatoes, 4155 sacks; hay, 179 tons.

YARD TRADE INACTIVE

LIMITED RECEIPTS FOR DAY AT NORTH PORTLAND.

Undertone of Swine Market Is Weaker—Sheep and Lambs Are Firm. Cattle Steady.

Only four loads of stock were brought in yesterday, and as a consequence, the business at the yards was not of an important character. The feeling in the hog market was easier and dealers regarded values as off about a quarter, but there were no offerings of top quality with which to gauge the market. A few small lots of good mutton material were sold at full prices. The cattle market was inactive, but the undertone was steady.

Receipts were 15 cattle, 3 calves, 180 hogs and 79 sheep. Shippers were:

With hogs—J. T. Davis, Shedd, 1 car.

With mixed loads—Burdick & Smith, Albany, 1 car cattle, calves, hogs and sheep; Patton, Overton & Falk, Halsey, 1 car hogs and sheep; A. H. Tarbell, Scappoose, 1 car calves and hogs.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
57 lambs	74	$7.75	2 hogs	340	$7.00
5 lambs	132	8.00	2 hogs	210	6.35
1 yearling	110	7.00	20 hogs	179	6.85
1 ewe	140	6.00	18 hogs	185	6.35
12 m. sheep	156	5.85	3 hogs	330	7.00
2 hogs	450	6.00			

Prices current at the local stockyards on the various classes of stock:

Cattle—	
Prime steers	$7.50@8.00
Choice steers	7.25@7.50
Medium steers	6.75@7.25
Choice cows	6.00@6.50
Medium cows	5.00@5.50
Heifers	5.00@7.00
Bulls	3.50@6.00
Stags	4.50@6.00
Hogs—	
Light	6.25@7.25
Heavy	5.25@6.25
Sheep—	
Wethers	6.00@7.00
Ewes	5.00@6.00
Lambs	6.25@8.00

Omaha Livestock Market.

SOUTH OMAHA, Feb. 11. — Hogs—Receipts, 18,000; market, lower. Heavy, $6.32½@6.40; light, $6.30@6.40; pigs, $5.00@6.25; bulk of sales, $6.35@6.37½.

Cattle—Receipts, 3600; market, lower. Native steers, $6.00@7.75; cows and heifers, $5.00@7.00; Western steers, $6.00@7.25; Texas steers, $5.75@7.00; cows and heifers, $4.75@6.00; calves, $7@10.

Sheep—Receipts, 7000; market, steady. Yearlings, $8.50@8.80; wethers, $6.00@6.40; lambs, $7.00@8.30.

Chicago Livestock Market.

CHICAGO, Feb. 11.—Hogs—Receipts, 43,000; market, unsettled, 5c or more under yesterday's average. Bulk of sales, $6.45@6.60; light, $6.35@6.60; mixed, $6.30@6.65; heavy, $6.20@6.55; rough, $6.20@6.35; pigs, $5.00@6.40.

Cattle—Receipts, 5000; market, weak. Native steers, $5.40@8.85; Western, $4.85@7.35; cows and heifers, $3.15@7.75; calves, $7.00@10.50.

Sheep—Receipts, 14,000; market, weak. Sheep, $6.25@7.60; yearlings, $7.20@7.75; lambs, $8.90@8.40.

Chicago Dairy Produce.

CHICAGO, Feb. 11. — Butter—Lower. Creamery, 24@31c.

Eggs—Lower. Receipts, 5938 cases; at mark, cases included, 20@22c; ordinary firsts, 21½@22c; firsts, 23c.

Metal Market.

NEW YORK, Feb. 11.—Copper steady; electrolytic, 14.62@14.87c; casting, 14.25@14.62c.

Lead steady, 3.75@3.85c. Spelter firm, 8.15@8.40c.

Cotton Market.

NEW YORK, Feb. 11.—The cotton market closed barely steady at a net decline of 6 to 9 points. Spot cotton, quiet. Middling uplands, 8.65c. Sales, 200 bales.

Dry Goods Market.

NEW YORK, Feb. 11.—Cotton goods markets were quiet today. Wool markets were much excited and prices rose fast. Raw silk was easy. Jobbers reported a fair trade.

Sugar Market.

NEW YORK, Feb. 11.—Spot sugar closed easy. Centrifugal, 4.64c; molasses sugar, 3.87c. Sales, 100,000 bags. Refined steady.

Duluth Linseed Market.

DULUTH, Feb. 11.—Linseed, cash, $1.86@1.87; May, $1.87; July, $1.88½.

Dried Fruit at New York.

NEW YORK, Feb. 11.—Evaporated apples, quiet; prunes, steady; peaches quiet.

DEMAND FOR HOGS DUE

Frank M. Lowden Speaks on Plan to Increase Production.

WALLA WALLA, Wash., Feb. 11.—(Special.)—Frank M. Lowden, of Walla Walla, the newly-elected president, addressing the Walla Walla Valley Swine & Cattle Breeders' Association yesterday predicted better prices this Fall and strongly advised all members to keep their herds and especially their brood sows. He predicted a shortage soon. A letter from O. M. Plummer, of Union Stock Yards, of Portland, was read, the same point being made. Mr. Plummer was to have been one of the principal speakers.

The association voted to give every encouragement to boys and girls who are raising pigs. The Portland Union Stockyards' plan of providing brood sows to boys and girls and to take notes in payment, till the litters are sold, was discussed. The local association will try to handle a somewhat similar scheme here and the Portland offer may be taken up, too.

KLAMATH TO PAY UP DEBTS

With Decision Against County Judge Plaintiffs Announce Change.

KLAMATH FALLS, Or., Feb. 11.—(Special.)—During the past year several suits have been instituted in Circuit Court here and in the Federal District Court at Portland by timber interests holding properties in Klamath County against the County Court and other County officials in an effort to have certain county warrants enjoined from payment, as the timber interests believed their taxes were higher than necessary and that the county was in debt more than was permitted by the Oregon constitution. Simultaneously with the announcement of the Supreme Court decision in the County Judgeship matter against the County Judge, who has served the past four years, comes the announcement that the protested warrants will be paid at par where it is shown that full value was received by the county.

PRICE DROPS SHARP

All Support Is Withdrawn From Chicago Market.

TONE AT CLOSE IS HEAVY

Peace Discussion in British Parliament and Possibility of Enlarged Shipments From Russia Lead to Selling.

CHICAGO, Feb. 11.—Peace discussion in the British Parliament, coming immediately after demands in the Prussian Diet that the war be stopped, cut a figure today in lowering the price of wheat. Final quotations were heavy at 3¼ to 3¾ cents under last night. Corn closed at ⅝ cent off, oats at ⅛ cent decline to a shade advance and provisions at a rise of 12 cents to 30@32½ cents.

It was in the trading just before the end of the session that peace news took most effect. Until that time declines had not averaged 2½ cents. News from London, however, of the questioning of the British Foreign Minister in regard to terms on which the war might cease was followed immediately by sharp additional breaks in prices. Virtually all support was withdrawn and the market, as a whole, would not receive the offerings of belated sellers.

Disappointing Liverpool cables had started the wheat bulls to unloading as soon as trading began. More serious attention than at first seemed likely was being given to the possibility of enlarged Russian shipments from Archangel and Vladivostok. Besides, offers of wheat from Kansas, Nebraska and Indiana were said to show an increase. Export sales at the seaboard brought about temporary rallies, but were lost sight of altogether when attempts at stop-loss selling flurried the pit at the windup.

Better industrial demand helped to sustain the corn market. Depression of wheat, though, was too severe an influence to be entirely overcome.

European buying at the seaboard put firmness into oats. It was a coincidence that one of the principal Eastern roads canceled notice of an embargo on oats for export shipment.

Packers' buying lifted provisions. There were signs of a notable falling off in the movement of hogs to market.

The leading futures ranged as follows:

WHEAT.

	Open.	High.	Low.	Close.
May	$1.42¾	$1.42¾	$1.39¾	$1.39¾
July	1.37	1.37¾	1.35	1.35

CORN.

May	.80¾	.81¼	.80¼	.80⅝
July	.81¾	.82½	.81½	.81¾

OATS.

May	.61	.61⅝	.60½	.61⅛
July	.57⅝	.58¼	.57⅝	.57⅝

MESS PORK.

May	18.80	19.25	18.80	19.10
July	19.25	19.57	19.25	19.47

LARD.

May	10.82½	11.20	10.82½	11.15
July	10.97½	11.30	10.97½	11.27½

SHORT RIBS.

May	10.15	10.37½	10.15	10.32½
July	10.40	10.62½	10.40	10.55

Cash prices were:

Wheat, No. 2 red, $1.60@1.62½; No. 2 hard, $1.61@1.63½.

Corn, No. 4 yellow, 75@76c; No. 4 white, not quoted.

Rye, No. 2, $1.27.

Barley, $1@89c.

Timothy, $5.50@6.00.

Clover, $12@14.

Primary receipts—Wheat, 84,000 bushels; corn,