SHIP RELIEF DENIED

Senator Chamberlain Declines to Accede to Chamber's Wish.

BILL ADMITTED MAKESHIFT

Oregon Representative in Upper House Deaf to Plea for Emergency Measure Allowing Use of Foreign Bottoms.

Although in his letters to the Portland Chamber of Commerce Senator Chamberlain declared that he believed the ship purchase bill before the Congress "simply a makeshift" and expressed his doubt that it would "give much relief to producers and consumers," he declined to consider the request of the Portland Chamber of Commerce for an emergency bill allowing shipment of goods between Atlantic and Pacific ports in foreign bottoms. The Chamber also registered it opposition to the ship purchase bill, but Senator Chamberlain in a letter received here yesterday declared that he intended to support the bill.

The blame for conditions he placed upon "crude navigation laws," which, he declared, "were gotten up not to advance shipping interests, but to advance the interests of shipping trusts and monopolies."

"I think next session," he wrote, "I will formulate a bill having for its purpose the creation of a commission to take the matter and to report to Congress on a general revision of the laws on the subject."

In response to an urgent telegram sent in reply to his letter asking that the emergency bill providing for shipment in foreign bottoms be introduced, he telegraphed back: "Your telegram opens a wide field for controversy. In my judgment it will not be possible to get Congress to act favorably on the suggestion contained in the telegram."

Up to date all Senator Chamberlain has promised will be the formulation of a bill for the next session, to provide a commission to investigate and report on a revision of the navigation laws. In the meantime he favors the ship purchasing bill, which he holds to be a makeshift and not probable to bring about material relief for shippers, producers or consumers.

The original letter of the Chamber of Commerce, which brought about his messages stating his position, follows:

"Our organization wishes to register its opposition to present ship purchasing bill, but advocates the change in the shipping laws which will enable citizens of United States profitably to enter into the purchase, construction and operation of ships. Also, we ask for an emergency bill from year to year allowing foreign bottoms to carry freight between the Atlantic and Pacific coasts, being impossible at present to get tonnage, which is working a great hardship. Also, reiterating our former recommendations of appointment of a commission of competent men to examine into and thoroughly revise shipping laws."

CATTLE MEN DISPERSE

BANQUET BY 300 ENDS SESSION AT PRINEVILLE.

Announcement Is Made of Passage of Desired Law and Address on Rabies Is Heard.

PRINEVILLE, Or., Feb. 13.—(Special.)—The second annual meeting of the Cattle and Horse Raisers' Association of Oregon is a matter of history. The crowning event of the meeting was the banquet tonight, which was attended by more than 300 people. Stock growers and citizens of Prineville were represented about equally.

U. M. Williamson was toastmaster. The toasts were responded to by Mr. Burke, of the Burke Commission Company; Mr. Thomas, Phil Metschan, Jr., and other speakers from Portland, as well as Secretary Corell, of Baker; Mrs. R. Biggs, J. F. Blanchard, George Russell and T. H. B. La Follette, of Prineville.

In a telegram, read at the business meeting, Governor Withycombe stated that the House bill, No. 24, in which the stockmen were interested vitally, had been signed and had become a law. A tax of 2 cents a head on all stock owned by members of the association was levied to defray the expenses of the association for the year.

Calvin S. White, State Health Officer, last night spoke to about 500 people on rabies. The address developed the fact that many thousands of dollars' worth of stock have been lost during the past few months by ranchers who were present. The delegates will be escorted in 20 automobiles to the train tomorrow at Redmond by the Commercial Club. The membership of the association was increased 25%.

ANNEXATION MOVE MADE

St. Johns Starts Petition to Merge With Portland.

ST. JOHNS, Or., Feb. 10.—(Special.)—A petition asking that the City Council place on the ballot at the regular city election of April 5 the question of merging St. Johns with Portland is being circulated by A. W. Davis. More than 200 signatures have been obtained in two days.

The bill drafted by D. C. Lewis, of this county, and passed by the Legislature makes the merger legal. Consolidation carried in St. Johns several years ago, but was defeated in court.

City Recorder Albert E. Dinsmore today filed his announcement that he will be a candidate to succeed himself.

"SALES DAY" IS ARRANGED

Farmers and Stores to Celebrate at Albany, February 27.

ALBANY, Or., Feb. 10.—(Special.)—For the purpose of bringing the merchant and farmer closer together in buying and selling, Albany will hold a "Sales day," February 27.

The feature will be a public auction for the sale of stock and farm produce, conducted without expense, as the Commercial Club will arrange the event and Ben T. Sudtell, who will act as auctioneer, has donated his services. Many local stores will arrange special sales for the day.

If the plan proves successful "Sales Day" will be made a regular event in Albany hereafter.

EASTERN TRADE IS SOUGHT

Portland Flouring Mills Company to Open New York Office.

The Portland Flouring Mills Company is enlarging its field of operations by going after trade on the Atlantic seaboard. H. R. Spencer, who has been in the local office for many years, has started for New York to become manager of the Eastern office, which will be opened there immediately on his arrival.

Mr. Spencer visited the Eastern states last Fall to investigate the possibilities, and his favorable report caused the company's decision to establish an Eastern branch.

The purpose is to sell Oregon flour in competition with the Eastern article. This, it has been found, can be done satisfactorily, as the Panama Canal affords a means of quick transportation at a low rate of freight.

The company intends to go after the domestic rather than the foreign trade of New York. For a population of 20,000,000 in that section a great quantity of soft wheat flour, as well as hard wheat flour, must be provided. The supply of soft wheat in the Eastern states is not extensive, and the stocks are usually exhausted by the first of the year. This, it is believed, will make an opening for the Pacific Northwestern product, and it is thought a large trade in Oregon flour can be built up there.

Mr. Spencer is one of the best-known flour men here, and is considered well qualified to build up the company's business in its new field.

APPLE MOVEMENT STEADY

WINTER CONSUMPTION IS AT GOOD RATE.

Cold Storage Holdings Are Heavy, but May Be Worked Off Without Loss.

WASHINGTON, Feb. 10. — Although dealers generally report that the holiday demand for apples did not prove to be as expected, the result of investigations conducted by the office of markets of the United States Department of Agriculture would indicate that the movement of cold-storage apples during the month of December was satisfactory under the conditions. Three hundred and six firms reported for January 1, of which number 231 reported for December 1. If the average condition for the two number of storages situated in all parts of the country is a criterion, approximately 13 per cent of the total cold-storage holdings December 1 were marketed prior to January 1. The decrease in barrel holdings was much greater than for boxes. After analyzing the movement, it is seen that during the month of December 16 per cent of barreled apples were moved as against 4.2 per cent of boxes.

The percentage of movement in December for box apples was small, but it is to be remembered that large quantities of this pack are held in common storage in the box-apple-producing areas, and that box apples placed in cold storage under conditions existing this year were held largely for the later Winter markets.

Remembering that cold-storage apples met with heavy competition in the distribution of common storage stock, it is apparent that the movement of barreled apples in December, as indicated by the above recapitulation, was liberal. It being understood that common storage apples are chiefly marketed prior to January 1, and that the entire common-storage holdings as a rule are out of the way by February 1, those interested in the cold-storage deal should not be discouraged in so far as the future is concerned. This does not mean that high prices can be expected, but rather that the fruit ought to move gradually to meet the heavy demand which has been created during the past few months as a result of bountiful supply and low prices. With common-storage apples out of the way, the demand for cold-storage stock will increase proportionately.

The cold-storage holdings of apples are admittedly large, and a regular, vigorous movement throughout the remainder of the season may be necessary to prevent disaster in the Spring. Growers and dealers are urged neither to dump their holdings nor to stand for arbitrarily high prices. Panicky selling usually means grief, but all concerned should seek to move cold-storage apples gradually and with such rapidity as the market allows, so that the deal may be wound up in relatively good shape.

Metal Markets.

NEW YORK, Feb. 10.—Lead, steady, 3.75@3.85c. Spelter, firm, 8.15@8.40c.

Copper dull. Electrolytic, 14.50@14.87c; casting, 14.50@14.62c.

New York Sugar Market.

NEW YORK, Feb. 10. — Sugar — Raw, easier; molasses, 1.00c; centrifugal, 4.71c. Refined, steady.

LEWIS FARMERS IN SCHOOL

Second Day of Extension Talks Brings Record Crowds.

CHEHALIS, Wash., Feb. 10.—(Special.)—The second day's attendance at the Lewis County Farmers' Extension School again attracted big crowds. A luncheon tomorrow is expected to bring a record attendance, as the condenser company has sent a special invitation to all its patrons to attend. The three Chehalis banks will act as hosts to the visitors Friday.

The invitation of the Chehalis Citizens' Club that children attend and write essays on what they heard brought out many young folks.

Features of the programme at the school today were lectures on "Succulent Feed Crops," by E. B. Stookey; "Feeding and Developing the Heifer," by H. L. Blanchard; "Bloat and Other Digestive Troubles," by Dr. S. B. Nelson, and brief addresses by Professor J. A. Tormey, who is in charge of the school.

DAILY METEOROLOGICAL REPORT.

PORTLAND, Feb. 10.—Maximum temperature, 53.6 degrees; minimum, 38.3 degrees. River reading, 8 A. M., 4.6 feet; change in last 24 hours, none. Total rainfall, 5 P. M. to 5 P. M., 0.01 inch; total rainfall since September 1, 1914, 20.25 inches; normal, 27.94 inches; deficiency, 7.69 inches. Total sunshine, 8 hours 19 minutes; possible, 10 hours 7 minutes. Barometer (reduced to sea level) 5 P. M., 29.79 inches.

THE WEATHER.

STATIONS.	Maximum temp.	Precipitation past 24 hours.	Wind Velocity.	Wind Direction.	State of Weather
Baker	46	0.02	4	W	Cloudy
Boise	40	0.22	4	SW	Cloudy
Boston	28	0.00	8	NW	Clear
Calgary	32	0.03	4	S	Pt. cloudy
Chicago	44	0.00	24	S	Clear
Denver	68	0.00	12	SW	Clear
Des Moines	48	0.00	4	S	Clear
Duluth	28	0.00	10	N	Clear
Galveston	64	0.00	12	SE	Clear
Helena	48	0.00	10	SW	Cloudy
Jacksonville	50	0.00	8	NE	Clear
Kansas City	62	0.00	12	SE	Clear
Los Angeles	64	0.32	6	S	Clear
Marshfield	54	0.00	6	N	Clear
Medford	48	0.04	4	SW	Clear
Minneapolis	40	0.00	8	S	Clear
Montreal	12	0.00	12	SW	Pt. cloudy
New Orleans	64	0.00	4	SE	Clear
New York	22	0.00	4	SW	Clear
North Head	48	0.00	8	NW	Cloudy
North Yakima	52	0.00	4	W	Clear
Phoenix	72	0.00	4	SE	Pt. cloudy
Pocatello	46	0.12	6	SE	Cloudy
Portland	55	0.01	10	NW	Clear
Roseburg	44	0.00	4	NW	Cloudy
Sacramento	52	0.48	12	S	Rain
St. Louis	58	0.00	22	S	Clear
Salt Lake	40	0.26	8	SW	Cloudy
San Francisco	52	0.36	6	SW	Cloudy
Seattle	48	0.02	8	NW	Clear
Spokane	42	0.04	4	SW	Cloudy
Tacoma	50	0.01	8	N	Clear
Tatoosh Island	50	0.01	4	SW	Clear
Walla Walla	50	0.00	4	N	Clear
Washington	58	0.00	4	N	Clear
Winnipeg	20	0.00	calm		Cloudy

WEATHER CONDITIONS.

A large high-pressure area is central over the Middle Atlantic States and the barometer over the western half of the country is uniformly low. During the last 24 hours light rain has fallen on the Pacific Slope as far south as San Diego. The temperature has risen in the Upper Mississippi Valley and Upper Lake Region, but it continues below normal in the Atlantic States.

The conditions are favorable for generally fair weather in this district Thursday with no marked changes in temperature.

FORECASTS.

Portland and vicinity—Fair; variable winds.

Oregon and Washington—Fair; variable winds.

Idaho—Fair, except rain southeast portion.

EDWARD A. BEALS, District Forecaster.

GRAIN IS UNLOADED

Selling Pressure Weakens Wheat and Oats.

DEMAND IS NOT LARGE

Advance in Freight Rates to Highest Point of Season Checks Buying Here—Cargoes Sell Abroad at Advance.

There was some unloading of wheat and oats on the local market yesterday, which imparted a weaker undertone to prices. Trading was on a reduced scale, as the demand was considerably diminished because of the advance in freights. The transactions on the Merchants' Exchange were as follows:

Bushels—
5,000 March bluestem ..... $ 1.60
10,000 April bluestem 1.62½
5,000 April fortyfold 1.62
5,000 prompt club 1.57½
10,000 April Russian 1.53
5,000 March fife 1.53½
Tons—
100 prompt oats 38.00
100 April feed barley 34.50

The foreign market was firm, as shown by the sale of two sailing-ship cargoes at advances. The Cambusdoon sold at 65s, war risk account buyer, and the Kinross-shire sold at 63s 9d. Against this in the stronger position of the freight market, steamers now asking 70s and sailing-ships obtaining 65s.

March bluestem sold at Tuesday's price, while April was half a cent lower. Prompt club lost a cent and the red wheat sales were at half-cent declines. The only steadiness was shown by April fortyfold, which brought a cent more than was bid the day before.

The oats and barley sales were at declines of a quarter. Bids for some deliveries of these cereals were reduced as much as a dollar. While barley was weak here, it was firm and higher in San Francisco. The oats weakness seemed to be due to selling pressure.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland, today	74	23	4	20	7
Year ago	26	1	9	3	11
Sea'n to date	15,963	1316	1393	1560	1468
Year ago	13,620	1955	1848	1322	1949
Tacoma, Tues.	26	1	....	5	13
Year ago	47	11	....	9	9
Sea'n to date	7,654	433	....	449	2457
Year ago	7,196	556	....	371	1753
Seattle, Mon.	33	16	5	4	19
Year ago	33	22	19	1	91
Sea'n to date	6,113	924	1613	821	3507
Year ago	5,437	1019	1331	982	3573

STEADY DEMAND FOR OREGON HOPS.

Hovenden Crop at Hubbard Is Bought by Dorcas.

The demand continues for hops of the 1914 and 1913 crops and for 1915 contracts. George Hovenden yesterday sold 250 bales of 1914s grown at Hubbard, to Dorcas Bros. at 12 cents. There were other transactions in new and old hops, as well as business between dealers.

A California wire noted the purchase by Flint of 500 bales of Sacramentos from Coulter & Deguchis at 10½ cents. Nine cents was offered for 1913 Sacramentos.

London hop dealers' circulars say of the English market:

Wild, Neame & Co.—There is no alteration to report. A fair inquiry continues and values are firm.

Thornton & Manger—Some business is doing and a good inquiry continues. Prices made are mainly on the level reached before the war tax stopped the trade. Growers maintain a firm attitude.

W. H. & H. Le May—The inquiry noted in our last continues and more business is being done. Prices are firm.

Manger & Henley—A steady inquiry continues for useful copper hops, chiefly for present requirements. Holders are very firm, feeling prices will improve in the near future, stocks being very limited.

Worcester—A few small sales of growers' hops have been made lately, but only to a moderate extent, as the lots offering are few and strongly held for better prices. Trade still keeps limited, as brewers are not doing anything like the usual amount of business.

English merchants' prices to brewers are given by the Kentish Observer as follows: East Kents £3 15s, £4 10s, £5; Mid Kents, £3 15s, £4 5s, £4 15s; Weald of Kents £3 5s, £3 15s, £4 5s, £4 15s; Worcesters, £4 10s; Sussex £3 5s, £3 15s, £4; Worcesters, £3 15s, £4 5s, £4 15s; Weald of Kents £3 5s, £3 15s, £4 5s, £5; yearlings £4 15s to £5 12s; American £4 5s to £4 10s; Californian £4 5s to £4 15s.

MOHAIR PRICES ARE HOLDING STEADY.

Trading in Eastern Markets Is of Small Volume.

Mohair sales have not been momentous but there continues to be a better inquiry and some sales are reported at about quotations, says the Boston Commercial Bulletin.

The situation in Yorkshire is hardly changed with reference to mohair, the consumption of which is merely of moderate proportions at the moment. Some business is being done with America, but that, too, is far from brisk.

Alpaca is still brisk and the price is strong, several hundred bales having changed hands in Liverpool during the week at fully last week's prices.

Boston quotations: Best common 36@38c; good combing, 34@35c; ordinary combing, 30@32c; best carding, 33@34c; good carding, 28@30c; ordinary carding, 26@28c. Foreign: Cape 1st, 34@35c; Turkey fair average, 35@37c.

CALIFORNIA VEGETABLE PRICES HIGH.

Rains in California Make Shipments Almost Impossible.

The big storm in California is the cause of high vegetable prices in all the markets of the Coast. It is almost impossible, because of the rain, to make shipments from the Southern state, and supplies in some lines here are at low ebb. Celery is practically off the market. A car was due yesterday, but will not arrive until this morning. It will sell at $4 a crate.

The head lettuce market is strong and 10 cents higher at $1.85@2 a crate. A further advance in this line is in sight.

Local dealers also find it difficult to get a necessary supply of oranges, and no relief in this respect can be looked for until the weather in California becomes more favorable. In the meantime, the orange market is very firm.

Winter Killed Grain at Clarkston.

CLARKSTON, Wash., Feb. 10.—(Special.)—Because of the dryness and the recent freezing of the soil, prospects for a good wheat crop in this section of the state are the poorest they have been since the dry spell of 1905, in the opinion of State Grain Inspector Jarboe. Many farmers have already purchased seed for reseeding their Winter acreage in the Spring. They believe their crops have been killed by the lack of moisture that was prevented from entering the earth by the freeze-up this season. These same reports also come from Eastern Oregon and Northern Idaho points. The only possible relief is in the snow that at present covers the fields. Should this thaw out the soil, melt and penetrate the ground, much of the Winter wheat would be saved. Three weeks before the first snowfall this season the fields were frozen unusually deep, and when the snow melted the moisture ran off without going into the ground.

Hop Acreage to Be Increased.

BUENA VISTA, Or., Feb. 10.—(Special.)—Hopgrowers in the Luckiamute Valley are preparing to increase the acreage during the coming season. Old fields, heretofore used as grain fields and found to be unprofitable for such crops, will be converted into hop-yards. New yards will be set in the lowlands of the Luckiamute River, where the water rises high in the Winter.

During the season of 1914, the crop was less than in previous years, while the quality was declared to be exceptionally high. The entire crop now has been sold.

Ninety Per Cent Lewiston Crop Sold.

LEWISTON, Idaho, Feb. 10.—(Special.)—Grain dealers figure that 90 per cent of the wheat crop of 1914 is in the hands of the dealers. Considerable barley is still held by farmers, although much was sold on the recent bulge. The acreage in the Lewiston territory will be largely wheat this year and will be larger than ever before. Owing to the high prices prevailing for wheat considerable corn will be planted on Summer fallow, which will furnish cheaper feed for hogs. Several of the larger farmers are building silos to handle the corn fodder.

No Snap to Egg Trade.

Receipts of eggs were much lighter yesterday, but there was no snap to the market and the undertone continued weak. Prices were unchanged.

Poultry was in fair supply. Hens sold readily at firm prices, but geese and turkeys were not wanted. Country dressed meats were firm.

There were no changes in the dairy produce markets.

Raw Sugar Slumps in East.

No change was announced in refined sugar prices yesterday. At New York the market reversed its recent course and raws broke sharply, declining 25 points. Refined grades were steady there. Local jobbers, in view of these circumstances, were not prepared to say what course the Coast market might take.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,858,242	$221,550
Seattle	1,851,709	285,747
Tacoma	298,922	60,410
Spokane	342,252	86,291

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.
Prompt delivery.

	Bid.	Ask.
Wheat—		
Bluestem	$1.58½	$ 1.60
Fortyfold	1.57	1.59
Club	1.57	1.57½
Red Russian	1.49	1.51
Red fife	1.51	1.53
Oats—No. 1 white feed	37.50	38.25
Barley—No. 1 feed	32.50	33.50
Brewing	32.50	33.50
Bran	28.00	30.00
Shorts	29.00	....
Futures—		
March bluestem	1.59	1.60
April bluestem	1.62	1.63
May bluestem	1.64	1.65
March fortyfold	1.58	1.59½
April fortyfold	1.61	1.62
March club	1.57½	1.58
April club	1.59	1.60½
March, red Russian	1.50	1.52
April red Russian	1.52½	1.53
March red fife	1.53	1.54
April red fife	1.55½	1.56½
March oats	37.50	38.50
April oats	38.25	39.50
May oats	39.50	40.00
March feed barley	32.75	34.00
April feed barley	34.00	34.50

FLOUR—Patents, $7.20 a barrel; straights, $6.50; whole wheat, $7.40; graham, $7.20.

MILLFEED—Spot prices: Bran, $30.50@31.50 per ton; shorts, $32.50@33.50; rolled barley, $38@39.

CORN—White, $37 per ton; cracked, $38 per ton.

HAY — Eastern Oregon timothy, $14@16; Valley timothy, $12.50; grain hay, $10@12; alfalfa, $12@13.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS — Oranges, navels, $1.75@2.25 per box; lemons, $3@3.50 per box; bananas, 4@4½c per pound; grapefruit, $3.50; pineapples, 6c per pound; tangerines, $1.25 per box.

VEGETABLES — Cucumbers, hothouse, $1.25@1.50 dozen; eggplant, 8@10c pound; peppers, $1 per crate; artichokes, 85@90c per dozen; tomatoes, $1.75 per crate; cabbage, 1½@1½c per pound; celery, $4 per crate; cauliflower, $2 per crate; sprouts, 8@9c per pound; head lettuce, $1.65@2 per crate; hothouse lettuce, 75c per box; squash, 1½c per pound; rhubarb, 10@12½c per pound.

GREEN FRUITS—Apples, 75c@$1.50 per box; bananas, $1.65 per crate; grapes, $3.50 per barrel; cranberries, $11 per barrel.

POTATOES—Oregon, $1.10@1.15 per sack; Yakima, $1.15; sweet potatoes, 2½@2¾c per pound.

ONIONS—Oregon, selling price $1.00 per sack, country points.

SACK VEGETABLES—Carrots, $1.25 per sack; beets, $1.25 per sack; parsnips, $1.25 per sack.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Fresh Oregon ranch, case count, 24@24½c; candled, 26c.

POULTRY—Hens, 13½@14c; mixed, 12½@13c; broilers, 18@20c; turkeys, dressed, 20@21c; live, 16c; ducks, 15@18c; geese, 8@10c.

BUTTER—Creamery, prints, extras, 29½c per pound in case lots; ½c more in less than case lots; cubes, 28c.

CHEESE—Oregon triplets, jobbers' buying price, 15c per pound, f. o. b. dock, Portland; Young Americas, 16c per pound.

VEAL—Fancy, 12@12½c per pound.

PORK—Block, 9½c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River one - pound talls, $2.20 per dozen; half-pound flats, $1.30; one-pound flats, $2.30; Alaska pink, one-pound talls, $1.05.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, 15@24c per pound; Brazil nuts, 15c; filberts, 15@24c; almonds, 23@24c; peanuts, 6¾c; cocoanuts, $1.00 per dozen; pecans, 19@20c; chestnuts, 12½@15c.

BEANS—Small white, 6½c; large white, 6¼c; Lima, 6½c; pink, 5@c; Mexican, 6½c; bayou, 6½c.

COFFEE—Roasted, in drums, 18½@33½c.

SUGAR—Fruit and berry, $6.55; beet, $6.35; extra C, $6.05; powdered in barrels, $6.80.

SALT — Granulated, $15.50 per ton; half ground, 100s, $16.75 per ton; 50s, $11.50 per ton; dairy, $14 per ton.

RICE—Southern head, 6¼@6½c; broken, 4c per pound; Japan style, 4@c.

DRIED FRUITS—Apples, 8c per pound; apricots, 13@15c; peaches, 8c; prunes, Italians, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultanas, 7½c; seeded, 8@c; dates, Persian, 10c per pound; fard, $3.65 per box; currants, 9¾@12c.

Hops, Wool, Hides, Etc.

HOPS—1914 crop, 10@12½c; 1913 crop, nominal.

HIDES—Salted hides, 15c; salted bulls, 10c; salted kip, 15c; salted calf, 15c; green hides, 13½c; green bulls, 9c; green kip, 15c; green calf, 19c; dry hides, 26c; dry calf, 28c.

WOOL—Valley, 20@23c; Eastern Oregon, 15@20c, nominal.

MOHAIR—1914 clip, 27c per pound.

CASCARA BARK—Old and new, 4½c per pound.

PELTS—Dry long-wooled pelts, 13c; dry short-wooled pelts, 10c; dry shearings, each, 10@15c; salted shearings, each, 15@25c; dry goats, long hair, each, 12@12½c; dry goat shearings, each, 10@20c; salted sheep pelts, February, $1@1.50 each.

Provisions.

HAMS—All sizes, 17½@18½c; skinned, 17@18c; picnic, 12c; cottage roll, 13½c; broiled, 19@28c.

BACON—Fancy, 27@28c; standard, 23@24c; choice, 17½@22c; strips, 17½c.

DRY SALT—Short clear backs, 13@13½c; exports, 15@17c; plates, 11½@13c.

LARD — Tierce basis: Kettle rendered, 12½c; standard, 12c; compound, 8¾c.

BARREL GOODS—Mess beef, $23; plate beef, $24.50; brisket pork, $25.50; pickled pigs' feet, $12.50; tripe, 9.50@11.50; tongues, $25@30.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; special drums or barrels, 13½c; cases, 17½@20½c.

GASOLINE—Bulk, 12c; cases, 19c; engine distillate, drums, 7½c; cases, 14½c; naptha, drums, 11c; cases, 18c.

LINSEED OIL—Raw, barrels, 71c; raw, cases, 76c; boiled, barrels, 73c; boiled, cases, 78c.

TURPENTINE—In tanks, 60c; in cases, 67c, 10-case lots, 1c less.

Naval Stores.

SAVANNAH, Feb. 10.—Turpentine quiet at 44½c. Sales, none; receipts, 72 barrels; shipments, 48; stocks, 35,059.

Rosin firm. Sales, 325 barrels; receipts, 468; shipments, 2647; stock, 196,555. Quote: A, B, $3.05; C, D, $3.07½; E, $3.10; F, $3.15; G, $3.17½; H, I, $3.20; K, $3.40; M, $4; N, $5; WG, $5.40; WW, $5.60.

Chicago Dairy Produce.

CHICAGO, Feb. 10.—Butter—Unchanged. Eggs—Lower. Receipts, 8831 cases; at mark, cases included, 21@24½c; ordinary firsts, 23@23½c; firsts, 24½c.

Dried Fruit at New York.

NEW YORK, Feb. 10.—Evaporated apples—Easier. Fancy, 8@8½c; choice, 7¾@7½c; prime, 6¾@6½c. Prunes, firm. Peaches, quiet but firm.

STEEL ORDERS GROW

Large Increase Is Reported in January Tonnage.

REIMPORTING OF GOLD

Wall-Street Stocks Are Strong, Only Exception Being Coalers—Specialties Ascend to New High Records.

NEW YORK, Feb. 10.—Apart from constant pressure against the coal shares, which at one time showed substantial losses on rumors of an impending decision by the Interstate Commerce Commission, today's stock market was strong and replete with interesting developments.

Chief among them was the reimportation of $2,500,000 American gold from Ottawa, where it had been deposited by our bankers in the early weeks of the European war. The importance of this transaction, as seen by local financial interests, lies in the fact that it is the first indication of the return of the precious metal to this center since the beginning of the foreign crisis.

Other encouraging factors were the large increase in January tonnage reported by the United States Steel Corporation, advances in finished steel and iron and new railway financing and equipment purchases.

Approval of the new $100,000,000 bond issue by the New York Central directors on terms more advantageous to the company than were originally outlined was reflected in the partial recovery of the stock.

A considerable part of today's gain was in the specialties, Bethlehem Steel and some automobile shares ascending to high records, with continued demand for American Smelting, National Lead and Pittsburg Coal common and preferred. The last named scored a maximum gain of seven points.

Foreign exchange fell to yesterday's low rate for cables on London, but recovered later on buying of bills. Local money rates hardened slightly for a similar reason.

London's markets were steady, except the American division, where a weaker tone prevailed.

The Imperial Bank of Germany added almost $8,000,000 to its gold holdings.

Bonds were lower, with heavy declines in low-priced issues. There were numerous sales for future delivery, presumably for foreign account. Total shares, par value, aggregated $1,660,000. United States registered 2s advanced ¼ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Alaska Gold	1,700	29¾	29½	29¾
Amal Copper	4,400	54¾	53¾	54¾
Am Beet Sugar	3,800	40	38¾	39¾
American Can	1,100	28½	28½	28¾
Am Steel & Fdy	3,200	64¾	63	64¾
do preferred	....	....	....	106¾
Am Sugar Ref	1,800	105	104¼	104
Am Tel & Tel	700	120¼	119¾	119¾
Am Tobacco	200	203½	203	203½
Anaconda Min	100	26¾	26¾	26¾
Atchison	900	94¼	93¾	94¼
Balt & Ohio	1,300	69	68½	69
Brook R Tran	300	87½	87	87½
Cal Petroleum	....	....	....	20¼
Canadian Pac	6,900	158¾	156½	158
Central Leather	19,300	31	29¾	30¾
Ches & Ohio	2,300	42	41¼	41½
Chi Gt West	....	....	....	10¾
C, M & St Paul	1,400	86½	85¾	86½
Chicago & N W	....	....	....	122
Chino Copper	400	26	26	26
Col Fuel & Iron	200	24¾	24¾	24¾
Col & Southern	....	....	....	25½
D & R Grande	....	....	....	6½
do preferred	....	....	....	11
Distillers' Secur	....	....	....	11¾
Erie	1,500	22½	22	22¼
Gen Electric	....	....	....	141½
Gt North pf	200	114¾	114¾	114¾
Gt North Ore	300	33¾	31¾	32½
Guggenheim Ex	200	51¼	51	51¼
Illinois Central	....	....	....	105½
Interboro Met pf	1,300	57½	56½	57¼
Inspiration Cop	200	18¾	18¾	18¾
Inter Harvester	300	96½	96	95
K C Southern	200	21¾	21¾	21¾
Lehigh Valley	6,200	152½	151½	152
Louis & Nash	200	117	117	117
Mex Petroleum	3,500	76¾	76¼	76½
Miami Copper	....	....	....	18¾
Mo, Kan & Tex	400	11¼	11	11¼
Mo Pacific	2,000	11½	11½	11¾
National Bis	700	124	121¾	120
National Lead	1,400	51¾	50	51½
Nevada Copper	....	....	....	12
N Y Central	9,300	85¾	84½	85¾
N Y, N H & H	1,300	49¾	49½	49¾
Norfolk & West	200	101	101	100¾
Northern Pac	500	103¼	102¾	103½
Pacific Mail	....	....	....	19¾
Pac Tel & Tel	....	....	....	26
Pennsylvania	900	105¾	105	105
Ray Con Copper	....	....	....	17
Reading	56,800	....	....	145¾
Republic I & S	....	....	....	29½
Rock Island Co	....	....	....	8
do preferred	....	....	....	17
St L & S F 2 pf	....	....	....	37½
Southern Pacific	4,200	81¾	82¾	81½
Southern Ry	200	15¾	15	15¼
Tenn Copper	500	29¾	29¾	29¾
Texas Company	200	133	132½	131
Union Pacific	8,700	119¾	118¾	119¾
do preferred	300	80¾	80¼	80¾
U S Steel	33,800	42¾	41¼	42
do preferred	800	104	103¾	103¾
Utah Copper	1,700	53¾	52¾	53
Wabash pf	....	....	....	2¾
Western Union	300	65¾	65¾	65¾
Westing Elec	....	....	....	70¼

Total sales for the day, 262,400 shares.

BONDS.

U S Ref 2s, reg	98¾	N Y C G 2½s	80
do coupon	98¾	Nor Pac 3s	64
U S 3s, reg	101½	do 4s	90¾
do coupon	101½	Union Pac 4s	95
U S N 4s, reg	109½	So Pac Con 5s	97¾

NATIONAL BANKS' RESERVES LARGE

Gain Over Half Billion Since Federal System Was Inaugurated.

WASHINGTON, Feb. 10.—Loans and discounts on the books of National banks of the country at the close of business December 31, 1914, amounted to $5,547,636,510, an increase over October 31 of more than $31,000,000, according to a statement tonight by Comptroller of the Currency Williams. Demand and time deposits on December 31 amounted to $6,346,262,250, an increase over the amount at the time of the last Comptroller's call of about $107,000,000.

The call of December 31 was the first since the Federal reserve system began actual operations, and, in consequence, the banks showed a decrease in specie compared with October 31 of $218,595,651, and of legal tender of $43,929,667. It was pointed out, however, that the deposit of lawful reserve by National banks with reserve banks before the call and after October 31 amounted to $261,659,775 and that, in addition, banks subscribed $18,031,000 to the capital of the reserve banks, showing in fact an increase of cash in the National banks and the Federal reserve banks of about $17,000,000.

The excess reserve of all the banks is computed to be $559,912,961 compared with an excess of $136,869,450 on October 31, and an increase since the inauguration of the Federal reserve system of $472,444,511.

New England states reported an excess reserve of $45,556,729, the Eastern states $193,408,298, including $79,136,021 in New York City, Southern states $62,012,248; Middle Western states, $132,552,490; Western states, $54,963,296; Pacific states, $58,279,000.

Money, Exchange, Etc.

NEW YORK, Feb. 10.—Mercantile paper, 3½@4 per cent.

Sterling exchange, steadier. Sixty-day bills, $4.8150; for cables, $4.8525; for demand, $4.8515.

Bar silver, 48¼c.

Mexican dollars, 37c.

Government bonds, firm; railroad bonds, easy.

Time loans, steady; 60 days, 2½ per cent; 90 days, 2¾@3 per cent; six months, 3¼@3½ per cent.

Call money, steady. High, 2½ per cent; low, 2; ruling rate, 2