BEST CARGO SALE

Mancunia, to Load on Sound, Brings 61 Shillings.

RECORD FOR THE SEASON

Freights Are Also Tending Upward. No Wheat Transactions on Local Exchange, Owing to High Prices Asked.

The highest price paid for a Pacific Coast wheat cargo since the war began was obtained by Strauss & Co., who yesterday sold the Manchuria at 61s. The buyer pays the war insurance. The steamer will be on the Sound next week and will be loaded by the Northern Grain & Warehouse Company.

The advance in cargo quotations, however, is not keeping pace with the rise in ocean freights, as shown by the chartering yesterday of the steamer Kish at 55s. Exporters figure that current local wheat quotations are out of line 3 or 4 cents, as compared with values in England. Still the market here continues to advance.

Nearly all bids on the Merchants' Exchange were raised yesterday. February and March bluestem were up a cent and half a cent respectively, the same deliveries of fortyfold gained a cent and March club advanced 2 cents, although February was stationary. Fife was even stronger than white wheat, as the February delivery was bid up 1½ cents and March 2½ cents. No trading in wheat resulted, as holders were bullish and demanded extreme price. The spread between the bid and asked prices was 1 to 2 cents for spot and 1 to 3 cents for futures. There was a large sale of club wheat at Walla Walla at equal to $1.45½ coast.

The only sale was 100 tons of February oats at $36.75, an advance of a quarter over the previous day. April oats were up 50 cents on bid. Barley was 25 to 50 cents higher on the local exchange and very strong in the country, where sales can be made above Portland prices.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Portland	45	7	3	15	7
Year ago	40	2	2	2	9
Sea'n to date	12,944	1385	1539	1491	1391
Year ago	12,814	1906	1741	1280	1841
Tacoma, Taurs.	48	....	....	6	14
Year ago	44	6	....	1	3
Sea'n to date	7,331	419	....	392	2296
Year ago	6,882	473	....	331	1674
Seattle, Wed.	22	14	7	4	12
Year ago	8	....	6	4	11
Sea'n to date	5,933	878	1515	878	3288
Year ago	5,241	965	1251	946	3258

OWNERS OF BLUESTEM HOLDING TIGHT

Big Bend Farmers With 800,000 Bushels Await Higher Market.

DAVENPORT, Wash., Jan. 29.—(Special.)—Conservative estimates place the amount of bluestem wheat, the staple product of the Big Bend country, in storage at Davenport, Creston, Wilbur, Almira, Hartline and Coulee City at close to 500,000 bushels. There is little prospect of any considerable sales at the present level of prices, which yesterday averaged $1.32 at these points, a price 10 cents above that ever before received in the Big Bend country. In other parts of the Big Bend, notably Sprague, Harrington, Mohler, Odessa, Krupp and Wilson Creek, less wheat is being held by the farmers, the amount at these points being estimated at less than 300,000 bushels.

Very little wheat has been disposed of by the farmers of the Big Bend since the price passed the dollar mark and the owners are nervously watching the market, with the prospect that should the Coast market show indications of a pronounced downward trend practically all the product will be dumped for sale. Most of those holding wheat now are expecting to ultimately receive $1.50 at the warehouse.

The average price of that already sold in the Big Bend country, amounting to close to 16,000,000 bushels, was about 90 cents, and it has placed the farmers in a state of prosperity that has enabled them to pay off many mortgages and has caused a consequent easiness in farm loans, with rates of about 6½ per cent prevailing, a rate of about 1 per cent less than last year.

Heavy improvement work on most farms is being planned and the largest acreage ever planted is in prospect if the war continues at planting time in the early Spring.

HIGHER SUGAR IS EXPECTED TODAY

Eastern Market Strong, With Transportation Becoming Serious Problem.

Jobbers are looking for an advance in Coast sugar prices this morning. There was a 20-point advance in raws in the East yesterday and refined grades in that section have been raised twice within a week.

The market on the whole is decidedly firm. The pressure of the crop movement, instead of making itself felt, seems as far off as ever, owing to the unseasonable rains which have checked grinding in Cuba. But at the present moment this is overshadowed by the freight situation, which is taking on serious proportions.

A New York authority writes:

"To the misfortune of bad weather this year must be added that of a serious scarcity of steamer tonnage. It has recently been stated by freight journals that the British government has chartered an estimated tonnage of 1,000,000 to transport troops and supplies, while Germany's merchant fleet, aggregating about 2,500,000 tons, is lying in enforced idleness in various ports throughout the world, and even American vessels heretofore engaged in the Cuban and Porto Rican trades with the United States have lately been diverted to more lucrative transatlantic business. In these circumstances it is now estimated that from 40 per cent to 50 per cent of the world's total mercantile tonnage has been withdrawn for one reason or another from the usual channels of trade, from which it will be seen at a glance that the plight of shippers of sugar is becoming one of serious concern, and it is to be hoped that ways and means will be found to tide over this emergency, as the solution of the freight problem promises some difficulty upon approach of the season of heaviest consumption, when the country always requires to steadily draw large quantities from Cuba."

STEADY MOVEMENT IN HOP MARKET

This Season's Crop, Olds and Contracts Are in Demand.

The Spath crop of 52 bales of hops at Sherwood was bought yesterday by McNeff Bros. at 11 cents. The same firm bought the Jensen lot of 63 bales at Chehalis, also at 11 cents. Clute & Pernoll, of Grants Pass, are reported to have sold 120 bales at 11½ cents.

There is demand for the new crop, as well as spot hops. The F. S. Johnson Company has closed a contract with John Heisler, of Gales Creek, for 40,000 pounds a year for three years.

The demand for contracts in California is also good. Sacramento dealers have large orders at 10½ cents for one to three years, but are unable to fill them. Fraser, of Butte County, sold 200 bales of 1914s to Flint at 10 cents. The Casselman lot of 75 bales of 1913s was bought by Wolf & Netter at 6 cents.

WOOL IS BOUGHT BY GERMANY

Three Million Pounds Said to Be Booked for Early Shipment.

The landing of the steamer Carolyn with its wool cargo at Bremen has lent encouragement to other exporters and about 3,000,000 pounds, all domestic grades, are said by the New York Commercial to be booked for early shipment. This wool was bought for German account several weeks ago and is reported to have been repacked in new bags, with such compactness and carefulness as to add materially to the weight of each bag.

England has been in a number of "corners" in connection with the wool situation since the first embargo was placed. Now it appears as though she were in a new one. By declaring wool contraband or blockading the German ports effectually she will prevent her enemy from getting supplies wanted says the New York paper. Thus she would fulfill the ostensible purpose of all the embargoes. But she would then be in a position where it would be necessary to show whether any ulterior purpose has been in mind, as suggested off and on by members of the wool trade. Should the embargo be left in force under the circumstances this country would have reason to feel that Germany was not the only object against which it was meant to militate.

Vegetables in From South.

Among the receipts of green produce yesterday were a car of celery and a mixed car of cabbage and cauliflower.

Arrivals otherwise were light, but the street had a sufficient supply. Local hothouse lettuce is coming in and is offering at 75 cents a box, but not much of it is needed, as head lettuce now takes its place.

There was a steady demand for oranges at firm prices and cheap apples moved well. A shipment of Hawaiian pineapples was received and quoted unchanged at 7 cents.

Egg Market Is Weak.

Eggs were weak at 30@31 cents case count and 32 cents candled. Supplies did not clean up.

The demand for poultry was slow and chicken prices were weak and unchanged. Ducks and geese sold fairly well. There was a good demand for dressed meats.

No changes were reported in dairy produce lines.

Bank Clearances.

Bank clearances of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,444,524	$141,468
Seattle	1,518,292	187,652
Tacoma	298,753	71,723
Spokane	442,813	69,778

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session.
February delivery.

	Bid.	Ask.
Wheat—		
Bluestem	$ 1.47	$ 1.48
Forty-fold	1.45	1.47
Club	1.43	1.44½
Red Russian	1.36½	1.37½
Red fife	1.39½	1.41
Oats—		
No. 1 white, feed	36.75	37.00
Barley—		
No. 1 feed	32.75	33.25
Brewing	33.50	34.50
Bran	30.00	31.00
Shorts	31.00	32.50
Futures—		
March bluestem	1.49½	1.51
May bluestem	1.54	1.56
March forty-fold	1.46	1.49
April forty-fold	1.48	1.51
March club	1.45	1.47½
April club	1.46	1.48
March red Russian	1.38	1.39
April red Russian	1.39½	1.41
March red fife	1.40½	1.43
April red fife	1.41½	.....
March oats	38.00	38.50
April oats	38.50	39.00
May oats	39.50	40.00
March feed barley	33.50	34.00

Sales—
100 tons February oats $36.75

FLOUR—Patents, $6.80 a barrel; straights, $6; whole wheat, $7; graham, $6.80.

MILLFEED—Spot prices: Bran, $30@31 per ton; shorts, $32@32.50; rolled barley, $34.50@35.50.

CORN—White, $36 per ton; cracked, $... per ton.

HAY — Eastern Oregon timothy, $14@16; Valley timothy, $12.50; grain hay, $10@12; alfalfa, $12@13.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS — Oranges, navels, $1.75@2.25 per box; Japanese, per box, 90c@$1; lemons, $3@3.50 per box; bananas, 4@4½c per pound; grapefruit, $3.50; pineapples, 7c per pound; tangerines, $1.25 per box.

VEGETABLES — Cucumbers, hothouse, $1.25@1.50 dozen; asparagus, $@10c pound; peppers, $4 per crate; artichokes, $5@90c per dozen; tomatoes, $1.75 per crate; cabbage, 1¼@1½c per pound; beans, 12½c per pound; celery, $2.50 per crate; cauliflower, $2.25 per crate; sprouts, 8c per pound; head lettuce, $1.85@2 per crate; pumpkins, 1¼c per pound; squash, 1½c per pound.

GREEN FRUITS—Apples, 75c@$1.50 per box; casabas, $1.65 per crate; pears, $1@1.50; grapes, $2.50@2.75 per barrel; cranberries, $9@11 per barrel.

POTATOES—Oregon, $1@1.25 per sack. Yakima, $1.10@1.15; sweet potatoes, 2½c per pound.

ONIONS—Oregon, jobbing price, $1.25 per sack.

SACK VEGETABLES—Carrots, $1.25 per sack; beets, $1.25 per sack; parsnips, $1.25 per sack.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Fresh Oregon ranch, case count, 30@31c; candled, 32c.

POULTRY—Hens, 12c; mixed, 11@11½c; broilers, 18@20c; turkeys, dressed, 21c; live, 18c; ducks, 14@16c; geese, 12@13c.

BUTTER — Creamery, prints, extras, 32c per pound in case lots; ½c more in less than case lots; cubes, 26@27c.

CHEESE—Oregon triplets, jobbers' buying price, 15c per pound, f. o. b. dock, Portland; Young Americas, 16c per pound.

VEAL—Fancy, 12@12½c per pound.

PORK—Block, 8½@9c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River one-pound talls, $2.50 per dozen; half-pound flats, $1.50; one-pound flats, $2.50; Alaska pink, one-pound talls, $1.05.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, 15@24c per pound; Brazil nuts, 15c; filberts, 15@24c; almonds, 23@24c; peanuts, 6¾c; cocoanuts, $1.00 per dozen; pecans, 19@20c; chestnuts, 12½@15c.

BEANS—Small white, 6¾c; large white, 6½c; Lima, 6½c; pink, 5¾c; Mexican, 6½c; bayou, 6½c.

COFFEE—Roasted, in drums, 18½@33½c.

SUGAR — Fruit and berry, $5.85; beet, $5.65; extra C, $5.35; powdered, in barrels, $6.10.

SALT —Granulated, $15.50 per ton; half ground, 100s, $10.75 per ton; 50s, $11.50 per ton; dairy, $14 per ton.

RICE—Southern head, 6¼@6½c; broken, 4c per pound.

DRIED FRUITS — Apples, 8c per pound; apricots, 13@15c; peaches, 8c; prunes, Italians, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultans, 7½c; seeded, 8¾c; dates, Persian, 10c per pound; fard, $1.65 per box; currants, 9¾@12c.

Hops, Wool, Hides, Etc.

HOPS — 1914 crop, 10@13½c; 1913 crop, nominal.

HIDES—Salted hides, 14c; salted bulls, 10c; salted kip, 15c; salted calf, 19c; green hides, 13c; green bulls, 6c; green kip, 13c; green calf, 19c; dry hides, 26c; dry calf, 28c.

WOOL—Valley, 17@18c; Eastern Oregon, 15@20c, nominal.

MOHAIR—1914 clip, 27½c per pound.

CASCARA BARK — Old and new, 4@4½c per pound.

PELTS—Dry long wooled pelts, 13c; dry short wooled pelts, 10c; dry shearings, each, 10@15c; salted shearings, each, 15@20c; dry goats, long hair, each, 12@12½c; dry goat shearings, each, 10@20c; salted sheep pelts, January, $1@1.50 each.

Provisions.

HAMS—All sizes, 17½@18½c; skinned, 17@18c; picnic, 12c; cottage roll, 13½c; broiled, 19@22c.

BACON—Fancy, 7@28c; standard, 23@24c; choice, 17½@22c; strips, 17½c.

DRY SALT—Short clear backs, 13@15½c; exports, 15@17c; plates, 11½@13c.

LARD — Tierce basis: Kettle rendered, 12½c; standard, 12c; compound, 8¾c.

BARREL GOODS—Mess beef, $28; plate beef, $24.50; brisket pork, $28.50; pickled pigs' feet, $12.50; tripe, $9.50@11.50; tongues, $25@30.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; special drums or barrels, 13½c; cases, 17½@20½c.

GASOLINE—Bulk, 12½c; cases, 20c; engine distillate, drums, 7½c; cases, 14½c; naptha, drums, 12c; cases, 19c.

LINSEED OIL—Raw, barrels, 71c; raw, cases, 76c; boiled, barrels, 73c; boiled, cases, 78c.

TURPENTINE—In tanks, 60c; in cases, 67c; 10-case lots, 1c less.

Dry Goods Market.

NEW YORK, Jan. 29.—Cotton goods were steady today and yarns higher. Wool rose fast on active demand. Cheap silks were sold freely for dress and waist wear.

Cotton Market.

NEW YORK, Jan. 29.—The cotton market closed steady at a net decline of 6 to 10 points. Spot quiet. Mid-uplands, 8.50c. Sales, 1100 bales.

Dried Fruit at New York.

NEW YORK, Jan. 29.—Evaporated apples dull; prunes firm; peaches firm.

STEEL SALES LARGE

Liquidation Is Partly for Foreign Account.

NEW HAVEN WEAK FEATURE

Canadian Pacific Affected by December Report—Further Cash Gains by New York Banks Are Expected.

NEW YORK, Jan. 29.—United States Steel was again the pivot around which the stock market revolved today. The common stock was very extensively traded in, mostly at 40, its new minimum, a few thousand shares being sold at a fraction above that price. Liquidation in that issue was on so large a scale as to represent 49 per cent of the first hours' entire business. The preferred stock also yielded part of its recent recovery.

New Haven was another weak issue, selling off 4½ points to 49, its minimum, and incidentally the lowest price in the history of the company. The decline coincided with rumors that the company's application to issue preferred stock had been denied by the Massachusetts authorities.

Canadian Pacific was heaviest of all the high priced issues, losing over 5 points on persistent selling, much of which was ascribed to European sources. The company's statement of earnings for December, indicating a net loss of over $2,800,000, was in itself regarded as sufficient cause for discouragement on the part of the holders of the stock. Declines to lowest prices all around occurred in the final hour, renewed liquidation in Reading, Union Pacific and other speculative favorites producing a weak close.

In addition to the foreign offerings of Canadian Pacific sales for European interests were probably the largest of any recent day. Abrogation of the rules prohibiting sales, except for cash, has resulted in a heavy movement of our securities from abroad. This is especially applicable to bonds of a speculative character.

Local banks are expected to make further cash gains on the movement from the interior, but supplies of cash at all reserve centers are now so abundant as to make quoted rates virtually negligible. Bank clearings showed a decrease from the previous week, the loss being greater in the interior than at New York and New England points

London reported an expansion of business, that market being assisted by the renewal of our cash restrictions. The London exchange continued, however, to ignore the successive price reductions in Steel here.

Bonds as a whole were affected by the weakness of the stock list. Total sales, par value, aggregated $1,978,000. United States 2s advanced ½ and Panama 2s ¼ per cent on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Alaska Gold	1,500	28⅝	27½	27½
Amal Copper	30,400	54⅝	52½	52¾
Am Beet Sugar	8,600	37½	36	36½
American Can	7,700	29½	28⅝	27⅝
Am Smel & Ref	2,200	61½	60	60
do preferred	.....	.....	.....	102
Am Sugar Ref	7,000	111½	108⅝	108½
Am Tel & Tel	1,600	120⅛	119⅞	120¼
Am Tobacco	600	234⅝	230	230
Anaconda Min	1,800	27	25⅝	25⅞
Atchison	3,100	93	92	92
Balt & Ohio	4,100	73⅞	72½	72⅝
Brook R Tran	1,000	87½	86⅝	86¼
Cal Petroleum	2,100	18½	16½	16⅝
Canadian Pac	14,900	163	157	158
Central Leather	2,500	35	33⅝	33⅝
Ches & Ohio	2,000	45	43¼	43
Chi Gt West	.....	.....	.....	11
C, M & St Paul	2,900	90	87½	87½
Chicago & N W	200	127⅝	127	126
Chino Copper	6,200	37½	35⅝	35⅝
Col Fuel & Iron	400	25	24½	24½
Col & Southern	200	25¼	25	25
D & R Grande	200	7¼	7	6½
do preferred	.....	.....	.....	11
Distillers' Secur	.....	.....	.....	12
Erie	5,800	23⅝	22½	22¼
General Elec	100	143½	142½	142
Gt North pf	3,400	115½	113⅝	114
Gt North Ore	2,800	32	29⅝	30
Guggenheim Ex	800	50¾	49½	49¾
Illinois Central	200	108	107⅞	107⅞
Interbor Met pf	3,100	53⅝	52½	52
Inspiration Cop	900	18½	18¼	18
Inter Harvester	.....	.....	.....	98
K C Southern	300	22⅝	22⅝	22½
Lehigh Valley	3,500	137	134½	134⅝
Louis & Nash	.....	.....	.....	115
Mex Petroleum	16,200	74¼	71⅝	72¾
Miami Copper	500	18⅝	18½	18¼
Mo, Kan & Tex	2,800	11	10	10
Mo Pacific	8,000	12½	11¼	11⅝
Nat Biscuit	.....	.....	.....	125
National Lead	200	45½	45½	44½
Nevada Copper	700	12⅝	12⅝	12
N Y Central	3,400	91	88⅝	88½
N Y, N H & H	10,700	53⅝	49	49
Norfolk & West	200	102½	102	101½
Northern Pac	3,800	105⅝	102⅝	102½
Pacific Mail	200	20	19	17½
Pac Tel & Tel	.....	.....	.....	26
Pennsylvania	2,900	107⅝	106½	106⅝
Pull Pal Car	.....	.....	.....	152¼
Ray Con Copper	1,500	17¼	16⅝	16⅝
Reading	81,500	148⅝	144¼	144½
Republic I & S	400	39	39½	39
Rock Island Co	.....	.....	.....	⅞
do preferred	.....	.....	.....	1½
St L & S F 2 pf	.....	.....	.....	3½
Southern Pac	8,100	85⅝	84	84
Southern Rwy	2,400	17⅝	16½	16¼
Tenn Copper	1,500	32	31	30⅝
Texas Company	500	135½	130	131
Union Pacific	22,300	120⅝	118¾	118½
do preferred	200	80⅝	80⅝	80½
U S Steel	65,000	40⅝	40	40
do preferred	9,200	104¼	103¼	103⅝
Utah Copper	5,000	54⅝	53¼	53⅝
Wabash pf	.....	.....	.....	9½
Western Union	9,000	63⅝	62⅝	63
Westing Elec	1,100	71	70	70

Total sales for the day, 435,400 shares.

BONDS.

U S Ref 2s, reg	99	U S N 4s, coup	110½
do coupon	99	N Y C G 3½s	80½
U S 2s, reg	101½	Nor Pac 3s	64⅝
do coupon	101½	do 4s	92¾
U S N 4s, reg	109½	Union Pac 4s	96½

Money, Exchange, Etc.

NEW YORK, Jan. 29.—Mercantile paper, 3½@4 per cent.

Sterling exchange, easy. Sixty-day bills, $4.8315; for cables, $4.8525; for demand, $4.8455.

Bar silver, 48¾c.

Mexican dollars, 37¼c.

Government bonds, strong; railroad bonds, easy.

Time loans, steady; 60 days, 2¼@2½ per cent; 90 days, 2¾@3 per cent; six months, 3¼@3½ per cent.

Call money, steady. High, 2 per cent; low, 1½; ruling rate and last loan, 2; closing bid, 1½; offered at 2.

LONDON, Jan. 29.—Bar silver, 22⅝d per ounce.

Money, 1 per cent.

Discount rates—Short and three months, 1½@1 9-16 per cent.

SAN FRANCISCO, Jan 29.—Silver bars, 48¾c.

Mexican dollars, nominal.

Drafts, sight, 02½.

Sterling — 60 days, $4.83¼; demand, $4.85⅞; cable, $4.85⅞.

IMPROVEMENT IN TRADE IS STEADY

Evidences of Spring Buying Continue to Multiply.

NEW YORK, Jan. 29.—Bradstreet's will say tomorrow:

The pendulum of trade continues to swing in the direction of improvement. Starting at a very slow pace three weeks ago, it is now moving at a more satisfactory rate, though even yet the movement is but conservatively steady. Almost everywhere the disposition is to look on the bright side of things. Evidence of Spring buying, especially of textiles, continues to multiply. The labor situation, while far from normal, is such that idleness is decreasing. Winter weather over a wide area has helped reduce stocks of heavy goods. Money is cheaper, commodity prices are higher, funds are plentiful in the cereal growing regions. Winter wheat is in good shape, copper is higher and steel mill operations are being increased.

Bank clearings for the week were $2,978,817,000, a decrease of 21.3 per cent from last year.

Wheat exports aggregated 8,619,869 bushels, against 3,717,678 bushels a year ago.

Failures in the United States were 552, compared with 453 in 1914; in Canada, 54, compared with 61 in 1914.

SAN FRANCISCO PRODUCE MARKET

Prices Current in Bay City on Fruits, Vegetables, Etc.

SAN FRANCISCO, Jan. 29. — Butter—Fancy creamery, 27c; seconds, 26c.

Eggs—Fancy ranch, 20½c; pullets, 25½c.

Cheese—New, 16@13½c; Young Americas, 13¼@14½c; Oregon, 14½c.

Vegetables — Bell peppers, 9@10c; do Chile, 5@6c, string beans, 10@15c; hothouse cucumbers, 75c@$1.50; eggplant, 5@7c.

Onions—Yellow, 75@90c.

Fruit—Lemons, fancy, $2.25@2.50; choice, $1.75@2; standard, $1.50@1.75; bananas, Hawaiian, 75c@$1.50; pineapples, do, $1@2; California apples, Newtown Pippins, 65c@$1; Bellfleurs, 50@75c; Baldwins, 50@75c; Winesaps, 50@75c; do, Oregon, Newtown Pippins, $1@1.25; Winesaps, 90c@$1.15; Baldwins, 95c@$1.75.

Potatoes — Burbanks, Salinas, $1.75@2.10; delta, $1.10@1.30; Oregon, $1.60; Oregon American Wonders, $1.65; Watsonville, $1.50@1.65; sweets, $1.25@1.50.

Receipts — Flour, 2180 quarters; barley, 171,793 centals; potatoes, 5500 sacks; hay, 260 tons.

London Wool Sales.

LONDON, Jan. 29.—The offerings at the wool auction sales today amounted to 8500 bales, which were quickly absorbed by the home trade, France and America. America took a fair supply of greasy merinos. The market was firm and against buyers, and faulty greasy merinos, which were unduly depressed in December, are now 20 per cent over December rates.

New York Sugar Market.

NEW YORK, Jan. 29.—The sugar futures market opened 2 points higher to 3 points lower, but prices soon developed firmness on the spot situation and at noon were 1 to 4 points net higher with sales of 700 tons.

The spot sugar market was firm and higher. Sales, 81,000 bags. Centrifugal, 4.20c; molasses sugar, 3.43c; refined firm.

Naval Stores.

SAVANNAH, Ga., Jan. 29.—Turpentine—Dull, 41¾c; no sales; receipts, 104 barrels; shipments, 234; stocks, 35,784.

Rosin—Dull; no sales; receipts, 756 barrels; shipments, 1970; stock, 142,208. Quote: A, B, C, D, E, $3.20; F, G, H, $3.20; I, $3.30; K, $3.60; M, $4.25; N, $5.30; WG, $5.10; WW, $5.80.

Chicago Dairy Produce.

CHICAGO, Jan. 29.—Butter, firm. Creameries, 24@31c.

Eggs, lower; receipts, 3207 cases; at mark, cases included, 25@30c; ordinary firsts, 28@29c; firsts, 30c.

Americans Easy at London.

LONDON, Jan. 29.—American securities on the Stock Exchange today opened rather better. Erie changed hands frequently. Prices reacted a fraction in the afternoon and the market closed easy.

Duluth Linseed Market.

DULUTH, Jan. 29.—Linseed, cash, $1.86⅝; May, $1.87⅝.

TOP HOGS BRING MORE

SALES ARE AT DIME BETTER THAN ON PRECEDING DAY.

Improvement in Quality of Day's Run at Yards—Trading in Other Lines Is Quiet.

A better grade of hogs was at the disposal of buyers yesterday, and as a consequence there was some improvement in the prices paid at the yards. One load of top grade was sold at $6.80 and others brought $6.75.

The cattle offered was mainly of medium quality, the bulk of the steers selling at $6.50 and $6.75. The only transaction in the mutton division was the sale of a bunch of lambs at $7.25.

Receipts were 401 cattle, 1 calf, 588 hogs and 41 sheep. Shippers were:

With cattle — W. H. Harris, Caldwell, 1 car; Stillwell & Profitt, Haines, 2 cars; G. T. Fulton, Heppner, 1 car; William Hanley, Juntura, 10 cars; C. B. Zachary, Condon, 1 car.

With hogs—W. O. Williams, Union Junction, 1 car; J. S. Ford, Dilley, 1 car; P. B. Decker, Silverton, 1 car; J. G. Miller, Lyle, 1 car.

With mixed loads—Barclay & Cummings, Corvallis, 1 car cattle and hogs; W. H. McMahon, Halsey, 1 car cattle and hogs; C. E. Lucke, Wallowa, 2 cars hogs and sheep; T. G. Koplin, Plainview, 1 car cattle, hogs and sheep; A. F. McPhee, Washougal, 1 car cattle, calves and hogs; Redmond Lumber & Produce Company, Redmond, 1 car cattle, calves and hogs.

The day's sales were as follows:

	Wt.	Price.		Wt.	Price.
6 cows	1090	$5.50	2 steers	870	6.25
3 cows	1063	5.50	1 calf	140	8.25
19 steers	924	6.50	1 cow	1050	5.50
2 steers	910	6.25	2 cows	1035	6.25
1 bull	1030	4.50	1 cow	1020	5.50
1 heifer	930	6.50	1 bull	950	5.00
1 cow	990	4.75	2 hogs	103	5.50
3 cows	993	5.75	65 hogs	212	6.80
1 cow	900	4.00	4 hogs	150	6.35
1 cow	940	4.75	1 hog	390	6.50
1 bull	1220	5.50	1 hog	340	5.80
1 steer	1130	6.50	10 hogs	160	6.35
26 steers	1042	6.75	31 hogs	159	6.35
1 steer	1110	6.75	52 hogs	197	6.65
4 cows	1112	6.50	3 hogs	366	5.65
23 lambs	53	7.25	3 hogs	480	5.75
1 lamb	90	7.00	8 hogs	123	6.00
1 lamb	40	4.00	7 hogs	115	6.00
1 wether	100	5.75	25 hogs	148	6.70
2 m.sheep	125	5.50	62 hogs	165	6.75
4 steers	597	5.75	45 hogs	260	6.75
1 steer	1120	7.00	22 hogs	128	6.15
1 steer	1080	7.00	2 hogs	90	6.40

Prices current at the local stockyards on the various classes of stock:

Cattle—	
Prime steers	$7.50@8.00
Choice steers	7.25@7.50
Medium steers	6.75@7.25
Choice cows	6.00@6.50
Medium cows	5.00@6.00
Heifers	5.00@7.00
Bulls	3.50@6.00
Stags	4.50@6.00
Hogs—	
Light	6.25@6.80
Heavy	5.25@5.80
Sheep—	
Wethers	5.75@6.65
Ewes	5.00@5.75
Lambs	6.25@7.80

Omaha Livestock Market.

SOUTH OMAHA, Neb., Jan. 29.—Hogs—Receipts, 11,000; market, higher. Heavy, $6.65@6.85; light, $6.60@6.80; pigs, $5.50@6.50; bulk of sales, $6.70@6.80.

Cattle—Receipts, 1200; market, slow. Native steers, $6.25@8.25; cows and heifers, $5@7; Western steers, $6@8; Texas steers, $5.75@7.25; cows and heifers, $4.75@6.50; calves, $7@9.25.

Sheep—Receipts, 7800; market, steady. Yearlings, $6.60@6.75; wethers, $5.90@6.40; lambs, $8@8.60.

Chicago Livestock Market.

CHICAGO, Jan. 29.—Hogs—Receipts, 9000; market, strong, 15c to 20c above yesterday's average. Bulk of sales, $6.75@6.85; light, $6.50@6.85; mixed, $6.50@6.90; heavy, $6.55@6.90; rough, $6.55@6.50; pigs, $5.25@6.65.

Cattle—Receipts, 1000; market, strong. Native steers, $5.40@9.10; Western, $4.90@7.35; cows and heifers, $3@7.85; calves, $7@10.

Sheep—Receipts, 5000; market, strong. Sheep, $5.90@6.80; yearlings, $7@7.90; lambs, $7.40@8.90.

EVERY CLASS OF WOOL IS WANTED.

Americans Buying Heavily in London and Australia.

BOSTON, Jan. 29.—The Commercial Bulletin will say tomorrow:

The wool market has been fairly active and stronger this week. Demand has covered about every grade and class of wool to be obtained in the market, and both fine and medium wools are higher.

Advices from the foreign primary markets and from London tell of higher prices both on fine and medium wools, with American buyers operating keenly, both in Australia and London.

Scoured basis—Texas—Fine, 12 months, 58@60c; fine, 8 months, 56@58c.

California—Northern, 55@56c; middle county, 52@53c; southern, 49@51c.

Oregon—Eastern No. 1 staple, 62@65c; eastern clothing, 58@60c; Valley No. 1, 50@52c.

Territory—Fine staple, 64@66c; fine medium staple, 61@63c; fine clothing, 60@62c; fine medium clothing, 57@59c; half-blood combing, 62@63c; three-eighths-blood combing, 56@58c.

Pulled—Extra, 62@65c; AA, 60@62c; fine A, 59@61c; A supers, 57@59c.

Coffee Futures.

NEW YORK, Jan. 29.—The market for coffee futures was steady today and after opening at unchanged prices to an advance of 2 points closed at an advance of 2 points to 5 points. There appeared to be some covering by March shorts. There was no apparent change in the general character of the market. Sales were reported of 11,500 bags. January, 6.06c; February, 6.09c; March, 6.15c; April, 6.22c; May, 6.27c; June, 6.35c; July, 7.35c; August, 7.45c; September, 7.51c; October, 7.57c; November, 7.62c; December, 7.68c.

Spot coffee steady. Rio No. 7, 8¼c; Santos No. 4, 10c.

The Brazilian cables reported no change in milreis prices, although Rio exchange on London was 5-32d lower.

Metal Markets.

NEW YORK, Jan. 29.—Copper firm; electrolytic, 14.75c; casting, 14.50@14.62c.

Lead steady, 3.75@3.85c.

Spelter strong, 7.50@7.80c.

Chicago Ships Butter to England.

CHICAGO, Jan. 29.—Europe has turned to the United States for butter, it was learned today. Chicago dealers shipped two carloads to England by way of Canada and are negotiating for additional large sales to the warring nations.

Hops at New York.

NEW YORK, Jan. 29.—Hops easy.

WHEAT PRICE SAGS

Peace Rumors Have Unsettling Effect at Chicago.

SHARP LOSSES AT CLOSE

Traders Regard Reaction as Natural Sequence to Recent Extraordinary Advances — Longs Sell for Profits.

CHICAGO, Jan. 29.—Rumors of peace moves had an unsettling effect today on the wheat market. As a result there was a nervous close at 1½ cents to 1¾ cents under last night. Other leading staples, too, showed a loss, corn ¾@1 cent to 1¼ cents, oats ¾ cent and provisions 10 cents to 20 cents.

Strained tension in the wheat trade, owing to the absence of late of any important reaction from the extraordinary advance in prices, caused the market today to be more than usually sensitive to anything resembling news favorable to the bear side. Despite higher quotations at Liverpool and Paris, a good deal of selling pressure today was put on the market. Many traders took the view that the recent steep advance had made something of a reaction a natural thing to look for and that the new upturns in Europe had merely redected the course of prices in America. Buyers here, however, quickly took advantage of a break and there was soon a rally. After opening unchanged to ⅝c higher and then falling to more than a cent under last night, the market steadied with losses fully recovered. Sags followed, due to peace talk and profit-taking by longs.

Corn strength dwindled rapidly when the peace gossip attained headway. Indeed, through the day corn kept tagging after wheat.

Immense export sales of oats at the seaboard, said to amount to 1,500,000 bushels, and an urgent cash demand here lifted oats well above 80 cents a bushel, May, delivery. The gains more than disappeared, however, after other cereals turned down grade.

Sharply higher prices for hogs made provisions at first range higher. Active selling by packers, though, and the late weakness of grain formed a big handicap in the end.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.