

FEED GRAINS FIRM

Local ranches have been feeding a month earlier than usual. The bulk of the grain imported this season has been transported to eastern points for distribution.

Oats and Barley Markets Are Tending Upward.

A car each of barley, sweet potatoes and mixed vegetables, mostly cauliflower, arrived from the coast yesterday. A shipment of both of these products was received from Walla Walla and sold at 15 cents a pound. The fruit market was quiet.

STOCKS MUCH REDUCED

Indications of Easter Tendency in Freight in Near Future—May Affect Local Wheat Situation—Trading Is Light.

The oats and barley markets appear to be in a firmer position than wheat, so far as the local situation is concerned. There is no question but that stocks of the feed grains are much reduced in the country, and dealers hold a considerable share of the supply. Both these cereals are regarded as fairly cheap in price, and the export demand for them continues. Some barley buying in the interior has been done at prices better than prevail here.

Current wheat prices are considered too high by most dealers. Freight is up, but cargoes are not selling at any advance this week, yet the tendency of wheat values here is to ascend. The market is figured to be out of line on an export standpoint, and the demand from California is again unsatisfactory.

Local receipts in cars were reported by the Merchants Exchange as follows: Wheat—Wheat Barley Flour Oats Hay

BAKER FARMERS ARE HOLDING GRAIN Expect to Get \$2 a Bushel for Wheat in March

BAKER, Or., Jan. 26.—(Special.)—Buyers of grain are finding growers in Baker County decidedly unresponsive to the high prices offered, according to the various buying agencies here.

Wheat prices continued today on the Baker market from \$1.25 to \$1.50 a bushel. Buyers said today that they are not buying as much wheat as they were a few days ago.

IMMENSE EXPORTS OF FOODSTUFFS, December Wheat Shipments Five Times Greater Than Year Ago

In response to numerous urgent requests for information regarding the exports of wheat and other foodstuffs during the past year, the Bureau of Foreign and Domestic Commerce of the Department of Commerce has compiled a report covering the year 1914.

Wheat exports in December aggregated 2,573,271 bushels, or five times the quantity in December, 1913, namely, 522,027. The average export price last December was \$1.23 per bushel, against 93 cents in the same month of the previous year.

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GOODS ARE STRONG

Low-Priced Issues Add to Gains Recently Made.

STOCK LEADERS NARROW

Steel Is Unchanged in Spite of Directors' Meeting—Southern Cotton Carriers Advance Strongly.

NEW YORK, Jan. 26.—Prominent stocks moved within extremely narrow limits during today's dull and irregular session.

NEW YORK, Jan. 26.—Butter—Unchanged. Eggs—Lower. Receipts, 2880 cases. The spot market was quiet. Ordinary butter, 29¢; extra, 30¢.

WARD RECEIPTS SMALL

ONLY FOUR CARS OF STOCK REACH NORTH PORTLAND.

Prices Hold Within Former Range Throughout List—Hogs Bring \$6.70.

CLOSING STOCK QUOTATIONS. Table with columns for Stock Name, Bid, Ask, High, Low.

PORTLAND MARKET QUOTATIONS

Table with columns for Commodity, Bid, Ask, High, Low.

GRAIN, FLOUR, FEED, ETC.

Table with columns for Commodity, Bid, Ask, High, Low.

FRUITS AND VEGETABLES.

Table with columns for Commodity, Bid, Ask, High, Low.

DAIRY AND COUNTRY PRODUCE.

Table with columns for Commodity, Bid, Ask, High, Low.

STAPLE GROCERIES.

Table with columns for Commodity, Bid, Ask, High, Low.

CONDITIONS OF TREASURY.

Table with columns for Commodity, Bid, Ask, High, Low.

NEW CROP BOUGHT

Europe Is Purchasing Wheat Not Yet Grown.

CARGO OF 1915 IS SOLD

Export Demand Has Outrun Supply Already Produced—July Delivery Jumps Nearly Five Cents Bushel at Chicago.

AMERICANS STEADY AT LONDON. LONDON, Jan. 26.—Apart from a slight weakening in home rails and Americans in the afternoon, the stock market was steady.

CHICAGO, Jan. 26.—First signs that export buying of wheat had outrun the supply already produced and was grabbing at next summer's crop brought about a sharp rise in wheat prices.

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The First National Bank. FIFTH AND MORRISON STREETS. CAPITAL AND SURPLUS \$3,500,000. Interest Paid on Savings and Time Deposits.

Security Savings and Trust Company. Fifth and Morrison Streets. CAPITAL AND SURPLUS \$400,000.

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION of San Francisco. Founded 1864. Capital Paid in \$8,500,000.00. Surplus and Undivided Profits \$8,381,757.41.

PORTLAND BRANCH Third and Stark Streets. LADD & TILTON BANK. Established 1850.

Capital and Surplus \$2,000,000 Commercial and Savings Deposits.

100 times the bombardment ceasing early Sunday morning. Those initiated are: E. T. Baker, C. A. Tenwick, C. L. Scharter, Carl E. Anderson, E. R. Hopkins, Oscar H. Peterson, Fred Samm, Thomas L. Wright, Edwin Vingerhoits, Clarence Godsey, Norman E. Frazier, Amos R. George, A. W. Marshall, N. A. Carr, Ross Sherry, Harry A. Boyd, H. Meigard, Alfred M. Larsen, S. Fogleson.

Salaries Paid by County Officials are Being Recommended to the Legislature by the Baker County Taxpayers' League.

Wheat Market. MINNEAPOLIS, Jan. 26.—Wheat—May, \$1.40 1/4; July, \$1.35 1/4; August, \$1.30 1/4.

Other Eastern Wheat Markets. KANSAS CITY, Jan. 26.—Wheat—May, \$1.38 1/4; July, \$1.34 1/4; August, \$1.30 1/4.

STUDENTS COME FROM FAR NEARLY HALF ATTENDING McMINNVILLE COLLEGE FROM OUTSIDE OREGON.

McMINNVILLE, Or., Jan. 26.—(Special.)—McMinnville College has an unusual number of students from outside of Oregon.

GRANTS PASS HAS CHAMBER OF COMMERCE. GRANTS PASS, Or., Jan. 26.—(Special.)—Grants Pass now has a Chamber of Commerce.

THE BIG G. BEAR-BEAKER-BOE CITY. S. S. BEAR SALES & P. M. JAN. 31. SAN FRANCISCO LOS ANGELES.

STEAMSHIP. Sails Direct For SAN FRANCISCO LOS ANGELES AND SAN DIEGO. Friday, Jan. 29, 3:00 P. M.

CREAMERY HAS ELECTION. ST. PAUL STOCKHOLDERS ENTERTAINED AT ANNUAL MEETING.

COOS BAY LINE. STEAMSHIP BREAKWATER. Sails from Alinsworth dock, Portland, 8 P. M. every Tuesday.

THE CANADIAN BANK OF COMMERCE. HEAD OFFICE Toronto, Canada. Established 1867.

ELKS INVADERS MOSCOW. Spokane Party, Headed by "Dutch Jake," Begins Initiations.

GENESEE HAS 10 BELOW ZERO. GENESEE, Idaho, Jan. 26.—(Special.)—Sunday night was the coldest here.

WASHINGTON. The National Association of Wool Manufacturers reports that imports of wool of all classes increased 125,127 pounds in the first 11 months of 1914 over those of the corresponding 11 months of the preceding year.

AMERICAN-HAWAIIAN STEAMSHIP CO. "The Panama Canal Line." EXPRESS FREIGHT SERVICE Between Portland, New York, Boston, Philadelphia and Charleston.