Oats and Barley Markets Are Tending Upward.

MUCH REDUCED

Indications of Easier Tendency in Freights in Near Future-May Affect Local Wheat Situation-Trading Is Light.

The oats and barley markets appear to In a firmer position than wheat, so far as the local situation is concerned. There is no question but that stocks of the feed grains are much reduced in the country, and dealers hold a considerable share of the supply. Both these cereals are regarded as fairly chesp in price, and the export de-mand for them continues. Some barley buy-ing in the interior has been done at prices better than prevail here,

Current wheat prices are considered too high by most dealers. Freights are up, but cargoes are not selling at any advance this week, yet the tendency of wheat values here is to second. The market is figured to be out of line from an export stand-point, and the demand from California is again unsatisfactory. At the same time, the lightness of Northwestern stocks is a strong factor, and there are signs that the freight market may soon recede from its high plane. That Europe is nowhere near the end of her buying is made plain by the purchase in the East yesterday of a cargo of 1915 Sales on the local exchange were as fol-

was bid Monday. March and May bluestem and March fife were each up one cent, prompt forty-fold gained half a cent and February red Russian was balf a cent lower. Other wheat bids were unchanged from Mon-

March and May oats sold at a quarter as sance, but next month's delivery was un-hanged. Feed barley bids were raised Local receipts in cars were reported !

the Merchants Exchange as follows:

Wheat Barley Flour Oats Ha
Portland: 69 7 6 14
Pear ago 56 26 15 9 1
Season to date 12812 1253 1524 1465 128
Year ago 12488 1875 1730 1287 181
Tacoma, Monday 28 ... 5 1 59 4 ... 37 223 5772 419 ... 276 223 6772 457 ... 846 167

BAKER FARMERS ARE HOLDING GRAI Expect to Get \$2 a Bushel for Wheat i Spring.

BAKER, Or., Jan. 15.—(Special.)—Buyer of grain are finding growers in Bake County decidedly unresponsive to the hig prices offered, according to the various buy ing agencies today. Both bariey and oats have advanced somewhat so that top offer-ings are \$30 a ten for barley and \$1.70 a hundredweight for cast, but despite rather large holdings of barley and cats still in \$34.50 35.50

the hands of the growers no movement of grain is reported.

Wheat prices continued today on the Baker market from \$1.25 to \$1.30 a bushel. Buyers said today that there are only a

aurplus of harley over the amount which can easily be fed in Baker County, but the growers are holding despite the big prices.

IMMENSE EXPORTS OF FOODSTUFFS.

December Wheat Shipments Five Times Greater Than Year Ago. In response to numerous urgent requests for information regarding the experts of wheat and other foodstuffs from the United wheat and other foodstuffs from the United States during the past year, the Bureau of Foreign and Domestic Commerce of the Department of Commerce has compiled a preliminary statement covering December and the 12 months ending with December December breadstuffs totaled \$55,860,202, against \$11,119,000 in December of the preceding year, and December meats, \$12,208,500, against \$12,025,136 in the same month a year earlier.

a year earlier. Wheat exports in December aggregated 28,578,217 bushels, or five times the quan-tity in December, 1915, namely, 5,724,627. The average export price last December was \$1,25 per bushel, against 95 cents in December one year earlier. Of flour the re than in December, 1913, being cent more than in becomer, 1913, being 1,818,517 barries, compared with 1,070,246 in the same mouth a year ago, and the value thereof was \$0.473,660, compared with \$4.902,222 in December, 1913.
Oats showed a larger total in December

thun in the entire calendar year 1913. The outward movement totaled 5,293,431 bushels in December last, against 30,708 bushels in December, 1913, and 5,202.717 in the year

ending with that month.
Corn exports in December, 1914, amounted
to 4.522,005 bushels valued at \$3,534,592,
sgaint 749,124 bushels valued at \$5,590,165

in December, 1915.
Fresh beef in December showed a total expert of 6,394,248 phunds, against 524,820 pounds in December, 1913, and 6,618,321 in the 12 months ending with December,

1913. Pickled and salted beef doubled in quantity of experis, the December total being 2.931,080 pounds, sagainst 1.497,745 pounds in the same month of the preceding HEAVY LOSSES IN CHINESE EGGS.

Shrinkage Is Too Much for Importers at Senttle.

Several large firms at Scattle have decided to quit importing Chinese eggs, owing to the lack of understanding on the qualities of the imports. The Scattle correspondent of the Packer says that for respondent of the Packer says that for the past menth Chinese eggs have been pelts, January. \$100.50 each. imported at the rate of 6000 to 8000 cases per month. Bots ran so heavy that the Federal Government refused to permit the per month. Rots ran so heavy that the Federal Government refused to permit the ships to put the stock ashere until it had been candled. Hears of bad eggs have been burned and otherwise destroyed, shrinkage running as high as 40 and 60 per cent. Allowing for shrinkage, importers believed they could still get enough of the stock to make a profit on the low buying price in China, but the eggs collapse quickly through climatic or other changes and the experiment has been anything but a success.

price in China, but the eggs collapse quickly through climatic or other changes and the experiment has been anything but a success.

One Scattle importer has 7000 cases on hand at present and with a wholesale self-ing price of 120 up and shrinkage proceeding, the value of these eggs is only apecularity. It is now regarded as certain that the large number of importers who were projected on the assess when the duty was removed by the new tariff have nearly completed their labors. Further discouragement came to them when the price of 70; 10-case lots, 10 less.

RARREL GOODS—Mess beef, \$23; plate beef, \$24.50; brisket pork, \$25.50; pickled pick feet, \$12.50; tripe, \$9.50@\$11.00; tongues, \$25.250.

OHS.

KENOSENE—Water white, drams, harrels of the preceding the price of the projected on the assess when the duty was removed by the new tariff have nearly completed their labors. Further discouragement came to them when the price of 70; 10-case lots, 10 less.

PIRPLE OF ILL PROPERTOR A unstraits, via London, Jan. 26.—Cash, \$1.00 line to day a single bale.

MELBOURNE, Australia, via London, Jan. 26.—Cash decided at the same stillon was keen and merinos advanced from 5 to 10 per cent. Cross-breds also of the present and with a wholesale self-ing property relation was keen and merinos advanced from 5 to 10 per cent. Cross-breds also of the present of the present of the same stillon. Association of Wool, and the collect of the was there.

GENESEE Idaho, Jan. 26.—(Special.)

—Sunday night was the collect this Winter, the thermometer registering about 10 below zero. A number of prominent business men have left to pass the rest of the Winter in Callifornia. Among them are 7. Driscoil, with the price of dress goods in the same and wife and John Kempf.

The imports of dress goods in the same and wife and John Kempf.

local ranch eggs began declining a month carrier than usual.

The bulk of the eggs imported this sea-son have been transhipped to eastern points for distribution.

Khuburb From Walla Walla

A car each of celery, sweet pointoes and mixed vegetables, mostly cauliflower, arrived from the South yesterday. A shipment of hothouse rhubarb was received from Walla Walla and gold at 15 cents There is a firmer feeling in the potato trade and good Oregons are jobbing at \$1.10\tilde{1.15}. Several ears of Washington potatoes were received yesterday.

Egg Trade Is Slower,

Egg Trade Is Slower,

The egg trade was slower yesterday.

Retailers, expecting warmer weather, are
holding back and buying from hand to
mouth. The little business done was at
22 cents case count and 23 cents candled.

Small orders from the North were filled.

Poultry receipts were light and prices
were steady, good hens selling at 12 cents
Dressed meats were firm at last prices.

No changes were reported in dairy pro-No changes were reported in dairy pro

Unsold Stocks of Coust Hops.

er.	Вроиние	***********	421,115	44,130				
n-	PORTLAND	MARKET	quo	TATIONS				
d-	Oct it	in, Flour, Fe	ed. Etc.	- 500				
n-	Merchants' Exchange, noon session,							
A	Prompt deli	very.						
	Wheat-		Bid.	Ant				
by:	Bluestem	**********	\$ 1.45	\$ 1.47				
	Fortyfold	**********	1.43%	2-22				
ay.	Red Pussian		1.91.59	1.40				
4	Red Russian Red fife		1.07	1.40				
12	A STREET							
68	No. 1 white f	eed	36.30	26.73				
18	Barley-							
11	No. 1 feed Brewing Bran		32.50	33,50				
5	Strun		20.00	31,00				
28	Shorts		21.00	32.00				
47	Futures-		JA 1440.00	07475				
	February blue	stem	7.46	1.47				
9	March blueste	m	1.48	1.49				
26	May bluestem	**********	1,51	1.52				
91	Pebruary forty March fortyfo	Field	1.44	1.45				
0.4	February club	**********	7:391	7 4934				
N			1.44	1.44%				
201	February red			1.07				
in	March red Ru	ssian,	1.37	1,38				
	February red			1.40				
20	March red fife February ours		1191	1.43				
ra	March oats	*********	27.95	37.50				
er	March oats		力能 学为	20.05				
h	February feed	barley	32.75	33,90				
100	March feed by	rley	30,50	34.00				
20211	RESPERANT DERES	The same of the sa	2008-2009	21.00				

Buyers said today that there are only a few farmers who hold any considerable quantity of wheat, and that these are all in a position to hold, and they are doing so, declaring they will hold until Spring.

Spring

**Sp

POTATOES—Oregon, \$1@1.15 per sack; Ideho, \$1.10; Yakima, \$1.10@1.15; sweet potatoes, 2% per pound. ONIONS—Oregon, buying price, \$1.25 f. o. b. shipping point. SACK VEGETABLES—Carrots, \$1.25 per sack; beets, \$1.25 per sack; parsnips, \$1.25 per sack.

to per gound.

DRIED FRUITS — Apples, Se per pound; apricus, 13@15c; peaches, Se; primes, Italians, 8@9c; raisins, loose Muscatels, Se; unbicoched Sultans, 7\(\frac{1}{2}c\) needed, \$\frac{1}{2}c\); dates, Persian, 10c per pound; fatd, \$1.65 per box; currants, \$\frac{1}{2}\) \$\(\frac{1}{2}\) \$\

Hops, Wool, Hides, Etc. — 1914 crop, 10 % 12 %c; 1915 erop,

iniminal. HIDES Satted hides, 14c; saited bulls, 19DES Satted hip, 15c; saited caff, 19c; green hides, 13c; green bulls, 9c; green kip, 15c; green caff, 10c; dry hides, 28c; dry caff,

WOOL-Valley, 17@18c; Eastern Oregon, 13 @ 20c. nominal. MOHAIR-1914 clip. 27 1/1c per pound. CASCARA BARK - Old and new, 4 @ 4 1/2 c

Provisions.

Low-Priced Issues Add to Gains Recently Made.

STOCK LEADERS NARROW

Steel Is Unchanged in Spite of Directors' Meeting-Southern Cotton Carriers Advance Strongly. Wide Gains in Minor Issues.

Ussold Stocks of Coast Hops.

The unsold supply of hops on the Pacific Coast is estimated at between 46,600 and 47,900 bales. California advices received yesterday stated that in Sacramento there are 21,700 bales of all growths, and in other parts of California growers holding are 11,800 bales. In Washington farmer cris have 4500 bales, of which 4200 bales are 42,1700 bales, of which 4200 bales, are 42,1700 bales, are 42,1

	100000000000000000000000000000000000000				Closing
ea.	Alaska Gold Amal Copper Am Beet Sugar American Cau Am Smel & Ref	Sales.	High	Low.	Bid.
174	Alaska Gold	1,400	28%	27%	28
SIR	Amal Copper	5,000	0 6 %	56 ta	97
403	Am Beet Sugar	500	25.56	3436	34.54
130	American Cau.	3,800	30	-29%	20.98
225	Am Smel & Ref	****	****		625
NS	do preferred.	2015	155355	F F 6 F 1	102%
	Am Sugar Ref.	3,000	108 %	107%	107
	Am Tel & Tel.	4.00.00		****	120%
	Am Tobacco	200	231%	200%	230
	Anaconda Min.	3,000	27.76	27.54	27.56
	Atchison	2,890	5H5-%	29 h 9a	1997.14
000	Halt & Ohlo	3,600	74%	105 th	TR-56
	Brooklyn R T.	800	STA	27.72	27 N
	Cal Petroleum	500	17%	1734	17.54
80.0	Canadian Pac.	€00	105%	166 %	160
500	Cent Leather	300	74.50	34.54	34
***	Ches & Ohlo	3,100	40%	34354	45%
	Chi, Gt West.	400	12.56	33.79	11
,	Chi, M & St P.	200	92%	39.2.54	1223
	Am Smei & Rei do preferreit. Am Sugar Ref. Am Tel & Tel. Am Tobacco . Anaconda Min Atchison Hait & Ohlo Brooklyn R T. Cal Petroleum . Condian Pac Cott Leather . Ches & Ohlo . Chi, W & St P Chi & NW . Chino Copper . Col Puel & Iron . Col & Southern . Den & Rio G do preferred do preferred do preferred.	24223	*****	*****	A2175
	Chine Copper	1,200	- 20 50	20	440 mg
	Col Fuel & fron	****	****	****	200.7%
:	Col & Southern	*****	57775	****	20
'	Den & Ruo G.	*****	++++	***	- 0
	ue preterreu.	*****	****	the season	1025
	Dist Securities	W 000	0037	400.00	1279
8	Erie	4,500	22.16	22.29	144
	Gen Electric	0.000	27200	4322	1101
	or Nor br	200	111	4.479.70	170.00
	Gt Nor Ore	1,500	14	83.14	190.79
3 48	Guggeaneim Ex	800	417.19	9156	100
500	Illinois Central.	W. 900	FA31	****	108
	inter-Met pr	5,300	50 %	D1.38	472.54
	inspiration Cop.	2,200	25 18	28.5	28.04
	internati Har.	21111	****		00.59
	For City Pourh	2 2-2-4-4			99.15
	Kan City South	200	100	20077	4500
	Lenigh Valley	0100	100	19931	7.750
	Mary Thermalaure	200	00.15	477.15	001
	Many Copper	400	143.55	14.17	1055
	Min Ean & Tex	1.900	11.75	17.72	47.7
99	Min Daniffe	5.200	772.04	1911	101
14.	Wast Discoult	ministra.	200	444.78	100
	Natt Land		*****	***	400
31	Nevada Conner	0.00	1.01	12	1970
9.1	N Y Central	1 500	9914	0214	1975.24
200	NY NH & Har	900	NA 50	54.55	5.2.15
5.	Norfalls & W	200	10.2.18	0.4.12	700
9.1	North Pacific	9.2	10036	10534	10634
3	Pacific Mail	2700 VX	A-444 23	200	20.56
8:	Puc Tel & Tel			101111	200
2:	Penneylvania	1 100	707.5	10754	10730
22	Pullman Pat C		2000	2000	154%
	Ray Con Con	800	17%	1214	1770
	Reading	8.000	1514	1501	15034
	Ron Iron & S.	Contract of	Total Par	412.00	21 14
e.	Rock Island Co	600	1	735	100
No.	do preferred.	800	137	14	114
#	St L & S F 2 pf	22223			234
8,	Col Fuel & Iron Col & Southern Den & Rio G. do preferred. Dist Securities Ecie Gen Electric Inter-Met Per Inter-Met Per Inter-Met Per Inter-Met Per Inter-Met Pacific Nati Lead Nevada Copper Nati Biscuit Nati Lead Nevada Copper Nati Biscuit Nati Lead Nevada Copper Nati Biscuit Nortolk & W Sen Fol & Tei Pennsylvania Pullman Pal C Ray Con Cop. Reading Eny Iron & S. Rock Island Co do preferred St L & S F 2 pf South Pacific Sauthern Ry Tenn Copper Texas Co Union Pacific Union Pacific	3,100	87%	86%	57.54
0+	Southern Ry	900	17.34	17.16	17%
er.	Tenn Copper	1.500	31%	31	30.5
	Texas Co	400	1354	135	134
0.	Union Pacific.	58	1994	1213	1214

do coupen ... 102 | do 4s ... 92 U S N 4s, reg. 109 % Union Puc 4s ... 90 Exchange in New York, NEW YORK, Jan. 26 .- Mercantile paper, 31, 34 per cent.
Sterling exchange, stendy. Sixty-day bills, \$4.8275; for cables, \$4.8515; for demand, \$4.8465.

86,16.
SALT —Granulated, \$15.50 per ton: half ground, 100s, \$10.75 per ton; 50s, \$11.50 per ton; dairy, \$14 per ton.
RICE—Southern head, 65, \$65.2c; broken, to per pound.

LONDON PRICES 5 TO 15 PER CENT changed. ABOVE DECEMBER LEVEL.

Advances in Australian Markets, Germans Are Boycotted.

freely.

Americans took a fair amount of suitable grades and home traders were eager buyers of cross-breds, which are from 5 to 10 percent over the December average. SYDNEY, Australia, via London, Jan. 25 220 A. M.—At the wool sales today th

5:28 A M—At the wool sales today the auctioneer refused a German buyer's bid for a certain lot of the material. A dispute followed and when the lot was resubmitted for sale it was knocked down to a French firm at the price the German had offered. Other supposed German bids made later were also refused, and the German representatives finally left the salesroom, having been unable to buy a single bale.

period trebled in value, rising from \$3,270.-527, foreign value, to \$2,124,384.

The imports of wool in the first 11 months of the calendar year 1914 were 256,968,509 pounds, an excess of 19,317,549 pounds over the total imports for the fiscal year 1914, which amounted to 227,848,369 pounds.

The imports of unmanufactured wool from January to November, inclusive, in 1914 52. The imports of unmanufactured wool from January to November, inclusive, in 1914 ag-gregated 255,558,509 pounds, valued at \$57, \$61,528. The imports for the corresponding period in 1912 aggregated 120,182,582 pounds, valued at \$24,421,662.

New York Sugar Market.

NEW YORK, Jan. 26. — The market for sugar futures opened from 1 point higher to 5 points lower. Near months were firm in sympathy with the strength of the spot situation, but later deliveries were easier under moderate realising. At noon, prices were around the opening level with sales of 1500 tons. A sale of 15,000 bags of centifical for February Shipment was made at 4,01c. The market clused steady with centrifural quotied at 4,01c to 4,07c and molasses sugar at 2,21c to 3,30c.

The spot sugar market was firm. Centrifugal, 3,95,94,01c; molasses sugar, 3,21,95,94,01c; molasses sugar, 3,21,95,94,01c; Hefined, steady.

Americans Steady at London.

LONDON, Jan, 26.—Apart from a slight weakening in home rails and Americans in the affermoon, the stock market was steady today. A fair husiness was done in American rail gold bonds. Chief interest in the American section centered in Canadian Pacific, Union Pacific, United States Steel and Southern Pacific at hardening prices, but the market finished with an easier tendency.

Chicago Dairy Produce.
CHICAGO, Jan. 26.—Butter—Unchanged.
Egga — Lower, Beceipts, 5880 cases, at
mark, cases included, 25@lic; ordinary
firms, 29@30c; firsts, 30% g.35c.

YARD REGEIPTS SMALL

ONLY FOUR CARS OF STOCK REACE NORTH PORTLAND.

Prices Hold Within Former Range Throughout List - Hogs Bring \$6.70.

but enough stock was carried over from the preceding day to furnish a moderate supply for the trade.

General market conditions underwent no naterial change. There were sales Arrivals at the yards yesterday were light General market conditions underwent no material change. There were sales of good steers at \$0.70, to \$7.25 and a few small lots of butcher cattle moved at current prices. The top price realized in the hog market during the day was \$6.70. Lambs sold close

Monday's price, Receipts were 80 cattle, 100 hogs and 110 heep, Shippers were: With cattle-R. Williams, Condon, 1 ear; Barnhouse, Condon, 1 car; D. I. Laugh-. Farnhouse, Condon, I car; D. I. Laugh-n, Condon, I car, With mixed load—W. Chandler, Dayton, Fash, I car hogs and sheep, The day's sales were as follows:

The day's sales were as follows:

25 hogs. 20 \$1.50 2 hogs.

25 hogs. 271 \$3.50 2 hogs.

26 hogs. 271 \$3.50 15 hogs.

40 hogs. 123 \$4.90 \$5 hogs.

19 hogs. 105 \$5.91 16 hogs.

119 hogs. 115 \$4.90 \$1 hogs.

100 hogs. 115 \$4.90 \$1 hogs.

1 tow. 800 \$4.75 2 hogs.

1 steer. 1070 \$5.92 7 steers.

2 steers. 925 \$5.92 \$1 neers.

2 steers. 925 \$5.93 \$0 cows.

1 steer. 1210 7.25 1 cow...

2 steers. 1151 \$1.20 \$2 steers.

1 cow... 1150 \$6.90 \$2 buils.

1 cow... 1150 \$6.90 \$2 buils.

Prices current at the local stock.

Omaha Livestock Market. Omain Livestock Market.

SOUTH OMAHA, Neb., Jan. 26.—Hogs—Receipts. 18,000: market, jower. Heavy, 36,50 %6.00: light, 36,50 %6.00: pigs. \$3,50 %6.50: bulk of sales, \$5,50 %6.50: hulk of sales, \$5,50 %6.50: market, steady. Native steers, \$6,25 %8.20: market, steady. Native steers, \$6,25 %8.20: market, steady. Native steers, \$6,25 %8.20: market, steady. \$4,15 %6.00: calves, \$7,60 %5. Texas steers, \$5,75 %7.25: Texas cows and helfers, \$4,15 %6.00: calves, \$7,60 %5. Sheep—Roceipts, 11,000: market, higher. Yearling, \$6,00 %7.50; wethers, \$5,75 %6.25: lambs, \$7,50 %8.00.

Chicago Livestock Market. Chicago Livestock Market.
CHICAGO, Jan. 26.—Bogs—Receipts, 49.600; market, dull, 10 to 25 cents under yesterdar's average. Bulk of sales, \$6.55@
6.75. light, \$0.53@6.90; mixed, \$6.45@6.75;
heavy, \$6.25@6.70; rough, \$6.25@6.53; pigs.
\$5.25@7.
Persists 6000. market.

SAN FRANCISCO PRODUCE MARKET

Prices Current in Bay City on Fruits, Vegetables, Etc.

SAN PRANCISCO, Jan. 26. — Butter—
Fancy creamery, 30c; seconds, 26c.

Fancy creamery, 30c; seconds, 26c.

Fancy creamers, 30c; seconds, 29c, Eggs-Fancy ranch, 29kg; pullets, 28c, Cheese-New, 10@14kg; Young Americas, 12kg:14%1.45; fortyfold, \$1.44; club, \$1.25; \$114kg; Cheese, 14kg; Vegetables - Bell peppers, \$2@11c; de Chile, 4400; string beans, 10@15c; hot-house cucumbers, \$2.30@2.75; eggplant, Weekly Bank Clearings.

tures here today under scattered trade sell. Cloveland lng, or a little liquidation in the absence of any important dermand. The decline of 5-22ci in the rate of Brailian exchange on London was followed by rather lower cost and freight offers here during the day, and after quenting at a decline of 4 to 8 points. Consevue the market closed at a net loss of 8 to 11 points. Sales, 7000 bags, January, 6.88c; St. Paul Petruary, 6.12c; March, 6.22c; April, 6.30c; May, 6.40c; June, 6.30c; July, 7.30c; August, 7.38c; September, 7.48c; October, 7.54c; November, 7.60c; December, 7.68c. Spot irregular; Blo, No. 7, 8c; Santoz, No. 4, 10c. Blo and Santos markets unchanged.

Naval Stores.

SAVANNAH. Gz. Jan. 28.—Turpentins firm. 42c; salos, 112 barrels: receipts, 110; altiments, 383; stocks, 35,590.

Hosin dull; no sales; receipts, 626 barrels: shipments, 2054; stocks, 142,886.
Quote: A. B. C. D. E. \$3,29; F. G. H. \$3,25; I. \$3,30e3,80; M. \$4,25; N. 5,30; WG, \$5,70; WW, \$5,80.

Dry Goods Market. NEW YORK, Jan. 28.—Domestic cotton goods were firm. There was a slowly in-creasing demand for export. Yarns were steady. Mens wear prices were named, price advances being very irregular. Silk erepes were in good demand.

Metal Markets.

NEW YORK, Jan. 26.—Copper firm, lectrolytic, 14,50c; casting, 14,25 g 14,50c.

Lead quier, 3,65 g 3,70c.

Spelter strong, 7,32 g 7,57c.

Hops at New York. NEW YORK, Jan. 28.—Hope steady. Cotton Market. NEW YORK, Jan. 26.—Spot cotton qu Midding uplands, 5.5ec. Sales, 2109 bales,

Dried Fruit at New York. NEW YORK, Jan. 26.—Evaporated ap-les, dull; prunes, firm; peaches, steady. Duluth Linseed Market.

Europe Is Purchasing Wheat Not Yet Grown.

CARGO OF 1915 IS SOLD

Export Demand Has Outrun Supply Already Produced-July Delivery Jumps Nearly Five Cents Bushel at Chicago.

CHICAGO, Jan. 26.—First signs that export buying of wheat had outron the supply aiready produced and was grabbing at next Summer's crop brought about today the highest war prices yet, not only for wheat, but for all other kinds of grain. July wheat, the first delivery of the yield of 1915, made a sudden upward leap of nearly 5 cents a bushel. The wheat market as a whole closed greatly unsettled at \$6. to 454% above last night. Corn gained \$6. to \$6. % one and oats \$6. % of \$6. to 22. The finish in provisions ranged from 722 decline to an advance of a shade.

Short sellers of wheat appeared as it stumed today when word was passed around that the sale of a cargo of the 1915 crop had been made at the seaboard, a transaction so forehanded that there was doubt as to any January parallel. Stampede covering on the part of the shorts in July wheat was at the highest point just before the close of business. The May delivery, which has heretofore been the chief speculative month, took a secondary place today in regard to the volume of trading, but in the last half hour of the session reached a new top level, \$1.46%, as against \$1.46% yesterday, the previous war apex.

Waves of buying carried corn upward with wheat.

Outs were relatively firmer than other cereals. The serious reductions of late in the Argentina surplus counted against the bears.

Lower prices for hogs made provisions

Lower prices for hogs made provisions sag. Trading was more largely in ribs than usual.

The leading futures ranged as follows:

WHEAT.

LARD.

LA

Minneapolis Wheat Market.

MINNEAPOLIS, Jan. 26.—Wheat — May.
\$1.49%; July \$1.38% \$1.35% asked. Cash—
No. 1 hard, \$1.44%; No. 1 Northern, \$1.38%
\$1.44%; No. 2 Northern, \$1.36% \$1.42%.
Barley 72875c.
Flax—\$1.91% \$1.94%. Other Eastern Wheat Markets, KANSAS CITY, Jan. 26. - Wheat - May, \$1.38% bld; July, 1.24% 01.25; WINNIPEG, Jan. 26. — Wheat — May, \$1.44% @1.44% bld; July, 1.45% bld. DULUTH, Jan. 20.—Wheat—May, \$1.42% asked; July \$1.40% asked.

\$1.20 \$10.50. market, weak, ST. LOUIS, Jan. 26.—Wheat—May, \$1.45% bid; July, \$1.37% bid. Puget Sound Grain

than case lots; the more in less than case lots; the loss than case lots; the more in less than case lots; the loss than case lots; the more in less than case lots; the loss than the United States Translated in drams, for the more in less than the United States and the less than the United States and the less than the United States and the

MIZPAH CHURCH STAYS OUT Membership Decides Not to Join New Presbyterian Union.

Mizpah Presbyterian Church, East tained at the annual Nineteenth and Division streets, will meeting Saturday, with a dairy dunch-remain out of the plan to consolidate the Hawthorne Park and Third Presby-11 A. M. by the orchestra, after which terian Churches. A vote of the membership decided to mtantain the church's of the city to President W. L. Gooding. Independence and identity. Mizpah Presbyterian Church is so far south caps and aprons served the lunch, which that it was considered in workelest to Independence and identity. Mizpah Presbyterian Church is so far south that it was considered inexpedient to

oin the consolidation scheme. Rev.
Harry Leeds is the pastor.
For the union of the other two
churches the preliminaries are being
worked out. The official boards of the
churches are conferring over the details. Both congregations voted for con solidation, provided satisfactory details can be worked out.

ELKS INVADE MOSCOW Spokane Party, Headed by "Dutch Jake," Begins Initiations.

MOSCOW, Ida., Jan. 26 .- (Special.)-A special train of Elks from Spokane headed by "Dutch Jake," with his can-non, arrived here Saturday night for the first of a series of Elk initiations. "Dutch Jake," once owner of the famous Bunker Hill & Sullivan mine famous Bunker Hill & Sullivan mine and now interested in the Hotel Coeur d'Alene, brought his cannon from the roof garden of the Coeur d'Alene to heip in the initiation. After a parade the cannon was fired

The First National Bank

Interest Paid on Savings and Time Deposits

Security Savings and Trust Company

Fifth and Morrison Streets CAPITAL AND SURPLUS\$400,000

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION

of San Francisco. Founded 1864

Capital Paid in.....\$8,500,000.00 Surplus and Undivided Profits......\$8,381,757.41 Commercial Banking. Savings Department.

> PORTLAND BRANCH Third and Stark Streets

LADD & TILTON BANK

five proposals. The league informed five proposed bills which were drawn up by County Judge Messick.

One measure asks the Legislature to cut the salary of the Sheriff from \$2500 a year to \$2100 a year. Another petitions the Legislature to increase the County Treasurer's pay to \$1200 a year.

year,
It is also recommended that the
County of Baker be eliminated from the operations of the widow's pension

STUDENTS COME FROM FAR Nearly Half Attending McMinnville

College From Outside Oregon. cial.)—McMinnville College has an un-usually large number of students from outside of Oregon. Of its college and preparatory students 48 per cent came from outside states, President Leonard

S. Riley said today. The enrollment this year reached the 200 mark.

The geographical distribution for last year was: Oregon 169, Washington 48, Idaho 17, California 12, Montana 5, Minnesota 3, Canada 3, Philipping 18, 19, 197, 2, and 2, and 2, and 17, Colifornia 13, Montana 5, Minnesota 3, Canada 3, Philipping 18, 19, 197, 2, and 2, and 2, and 2, and 3, an pine Islands 3, and 2 each from Colo-rado, Ohio and China, and 1 each from Nebraska, Wyoming, Utah, Iowa, Wis-consin and Alaska.

GRANTS PASS HAS CHAMBER

Articles of Incorporation Filed by Commerce Body.

GRANTS PASS, Or., Jan. 26 .- (Spe GRANTS PASS, Or., Jan. 26.—(Special.)—Grants Pass now has a Chamber of Commerce, as well as a Commercial Club, and women's auxiliary.

B. C. Duniap, H. L. Andrews and Judge George H. Durham have filed articles of incorporation and propose to lease the Oxford Hotel, arranged suitably for such an organization, as to reception, assembly, billiard and card rooms. The 38 rooms on the upper floors will be used as backelor duariers. quarters.

TO CREAMERY HAS ELECTION St. Paul Stockholders Entertained

at Annual Meeting. ST. PAUL, Or., Jan. 26.—(Special.)— Two hundred stockholders and patron of the St. Paul Creamery were enter-

The Canadian Bank of Commerce HEAD OFFICE

Toronto, Canada. Established 1867. A general banking business transacted. Interest paid on time deposits. Commercial Letters of Credit Issued. Exchange on London, England, Bought and Sold.

PORTLAND BRANCH. Corner Second and Stark Sts. F. C. MALPAS, Manager.



the Islands of the Pacific. OCEANIC S. S. CO.

673 Market Street San Francisco, Cal. Honolulu — Feb. 1. 16, Mar. J. etc. Sydney—Feb. 14, Mar. 16, etc. San Francisco

LOS ANGELES AND SAN DIEGO

S. S. ROANOKE sails Wednesday, Jan. 27, at 6 P. M. NORTH PACIFIC STEAMSHIP CO. Ticket Office Freight Office 122A 3d 8t. Foot Northrup St. Main 1200, A 5421

THE PIGO SAN FRANCISCO

fhe San Francisco & Portland S. S. Co., Third and Washington Sts. (with D.-W. H. & N. Co.), Tel. Marshall 4500, A 6121.

LOS ANGELES

STEAMSHIP SAN FRANCISCO Friday, Jan. 29, 3:00 P. M.

SAN FRANCISCO, PORTLAND & LOS ANGELES STEAMSHIP CO. FRANK, BOLLAN, Ageet. 124 Third St. A 409J. Mais 26. COOS BAY LINE
STEAMSHIP BREAKWATER
Salis from Ainsworth dock, Portland, 8 P.
M. every Tuisday, Freight and tienes office, lower Aitsworth dock, P. & C. B. B. & Line.
L. H. Keating, Agent Phones Main 2500, A 2232, City Ticket Office, 86 Sixth 8t. G. W., Stinger, Agent Phones Marshall 4500, A 4221

STEAMER NERVICE Stemmur "HABVEST QUEEN" leaves Ash-street look daily ex-cept Saturday, 8 P. M. for As-toria and way point. Betweening, leaves Astoria daily except Suncept Saturday, S. P. M., for Astoria and way points. Heturning,
leaves Astoria daily except Sunday, 7 A. M.
Tickets and reservations at O.-W. R. & N.
City Tokket Office, Third and Washington
streets, or at Asi-street Dock Phones.
Marshall 4500, A 6121.

NIGHT BOAT POR THE DALLES Str. State of Washington

leaves Taylor-st, dock Mon, Wed., Friday, at 11 P. M. for The Palles, Lyle. Hood River, White Salmon, Underwood, Carson, Stevenson. Returning, leaves The Dalles Sunday, Wed., Fri., 7 A. M. Tel. Main 613, Fare \$1, including berth on night trip.

American - Hawaiian Steamship Co. "The Panama Canal Line," EXPRESS PREIGHT SERVICE Between Parliand, New York, Boston, Philadelphia and Charleston. For Information as to Hales, Sallings, Etc. Call on or Address C. D. KENNEDY, Agent, 270 Stark Street, Portland, On