THE MORNING OREGONIAN, THURSDAY, JANUARY 21, 1915. of the Columbia Life & Trust Company, Tuesday announced his willingness to become a candidate for the office of school director to succeed Dr. E. A Sommer, whose term expires next June. For some time requests have come from many friends that Mr. Lockwood make the face, and yesterday, on the eve of his departure for California on a business trip, they demanded that he give them an answer as to his inten-tion.

# **NEW-YORK LIFE INSURANCE CO.**

346 BROADWAY, NEW YORK

## SEVENTIETH ANNUAL REPORT

TO THE POLICY . HOLDERS AND THE PUBLIC:

The New-York Life is international in its activities. It has outstanding business in all the civilized countries of the world.

You naturally want to know, at first hand, what effect the unprecedented conditions in Europe have had, or may hereafter have, on the Company. A correct picture of the whole situation is this:

We have about a million policy-holders in all the world. Eighty per cent. of the total live in the United States and Canada. The remainder, twenty per cent., are scattered over the rest of the world. They are located largely in Europe, including both the belligerent and the neutral countries. Their age, on the average, is about forty-seven. In this, as in all wars, the heavy mortality falls on youth,-young men averaging about twenty-two stand on the firing line.

In Russia, Servia and Japan our policy provisions protect us fully against all war risk. In Great Britain we have done little business for ten years and the age of our insured reduces the war risk to the vanishing point.

Our war risk, therefore, is practically limited to Germany, France, Belgium and Austria-Hungary. In all of these countries policies issued prior to 1899 carry a clause which substantially eliminates the war risk.

Of the policies issued at a later date there were in force in these countries at the outbreak of hostilities about 15,600, held by men whose attained age-that is the present age-was between seventeen and thirty-nine inclusive-about 11/1 % of our membership.

We estimate the number of policies outstanding in these four countries on the lives of men between seventeen and thirty and having no clause limiting the war risk, at 2,600, representing not more than 2,400 lives, or about 1/4 of one per cent. of our membership.

Our death losses incurred in 1914, including an extra reserve of \$500,000 for losses probably incurred but not reported, were 73% of the amount provided in the premiums for the mortality of that year. In 1913, when we had no war claims, our mortality was also 73% of the amount provided. In 1912 it was 76%.

The total war losses actually incurred to December 31, 1914, including the countries where our risk is abundantly covered by policy conditions or otherwise, according to information obtained by both letter and cable, amounted to a little less than 2% of the total death losses for the year.

You may have been told that the Company would suffer because of its foreign investments. This is not true. Our foreign investments, limited as they are to Government Bonds and high grade municipals, have naturally fallen in price, but not appreciably more than domestic securities.

No security issued by or in any country engaged in this war and held by us is in default of either principal or interest.

If the same statement with regard to American securities could be made by this and other American Life Insurance Companies, as well as by our Hospitals, Universities, and by Trustees generally, the financial outlook would be brighter.

There is no reason to believe that we shall ever lose a dollar, principal or interest, on our foreign investments.

The greatest single effect of the war on the New-York Life is to demonstrate, as perhaps no other condition could, not merely the Company's strength, but its social usefulness.

Since August first last, the Company has administered an extent of practical beneficence which surpasses the limits of exact statement.

In spite of unprecedented difficulties - difficulties which have actually destroyed a large part of the commerce of the world, disarranged international credits, and shattered international relations-we have met every obligation and satisfied every just claim. After the first period of strangulation of credit passed, we disregarded all moratoria or other governmental decrees under which we might have postponed payments of policy-holders or beneficiaries.

Since the first of August we have advanced money to policy-holders as loans on their policies as follows:

In the United States and Canada In Europe	7,498	Amount of Leans \$14,256,565 2,965,040 660,410
In other foreign countries	2,314	660,410

Policy-holders at home have been helped in about the same proportion to outstanding insurance that has ruled in Europe. We have all felt the war here most keenly. No considerable business has escaped.

It has been the good fortune of our membership to relieve suffering humanity, without charity, over a wider portion of the earth than ever before-perhaps to a degree never before equaled by any human institution.

In life insurance as exemplified by the New-York Life there is more than the germ of that world federation of peoples by which alone this European Horror can be so ended that it will never be repeated. There have been years in which the New-York Life did more business than in 1914, but there has never been a year

give them an answer as to his inten-tion. • Mr. Lockwood came to Portland 25 years ago, and has been engaged in the insurance business since his arrival. He lives in the Irvington district and has two children now in the public schools, one attending the Irvington and another the Holladay School. A third child has graduated from the Portland schools and is now st college. Mr. Lockwood said yesterday that he had not yet given his candidacy much thought, and that he had not deter-mined upon any platform to use in fur-thering his candidacy. Tr. Sommer, incumbent, who was chosen about two years ago to fill the vacancy left by the resignation of I. N. Fleischner, has said several times that he does not intend to run for re-elec-tion, but it is known that pressure will be brought urging him to change his mind, and it is regarded as possible that he might be a candidate to succeed himself. ports to Wilson That Natives Are Dishonored. PROTECTION IS URGED

Ruination of Indian and Aleut Declared Due to Liquor Traffic. Boats and Funds for Law Enforcement Recommended.

WHITE MAN'S RULE

IN ALASKA SCORED

Fisheries Commissioner Re-

WASHINGTON, Jan. 20.-A scathing arraignment of the conduct of the white man in Alaska toward the natives is Coupled with state toward the natives is coupled with charges of wholesale and continual violations of liquor traffic continual violations of liquor traine regulations and law to protect fish and fur-bearing animals of Alaska and the Priblioff and Aleutian Islands in a re-port submitted Tuesday to President Wilson and Secretary Redfield by Dr. E. Lester Jones, Deputy Commissioner of Fisherles.

Fisheries.

Say Kenting & Flood-Change of Name Also Intended.
Say Kenting & Flood Provide State of the Intended in the protection of the natives and the protection of the natives and the protection of the natives and the form of the Intended.
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#### Officials Interested in Canuery.

In one instance, the report says, a Commissioner, a Deputy Marshal and Deputy Clerk of a Court "were actually interested in a cannary and did every-thing in their power to see that their private Interests were not molested the their summary was not pres-transfer and the set of the se

private interests were not indicate eouted after it had been found violat-ing the law." The report adds that it is absolutely necessary to have more boats and funds to enforce the jaws. Without more vessels, it declares, it is almost use-less to make laws to protect this great More than 4000 persons heard a short concert Tuesday - night in the Union Tabernacie, on the East Side, by the Portland Police Band. Rev. L. P. Law and Mrs. Law, from the Methodist Church, South, sang several Southern underlag less to make laws to protect this great fishing industry, worth nearly \$20,000.-000 z year.

The wholesale killing of fur-bearing The wholesare killing of fur-bearing animals by those who spend their time trapping and hunting, killing every-thing and anything at any time of the year, the Commissioner declares, has been conducted in the section until it was necessary to go back into unex-plored regions in order to keep up the

was necessary to go cack into uncar plored regions in order to keep up the supply of furs. The Commissioner suggests the adop-tion of closed seasons for salmon and urgently indorses Government inspec-tion of the product of every cannery is always. iff Alaska.

EASTERN SYNDICATE MAY TRY VAUDEVILLE THERE.

himself.

Transfer Likely to Be Made This Week. Say Kenting & Flood-Change of Name Also Intended.

They began in Central Italy last Wednesday morning with heavy shocks which destroyed many towns and vil-lages, causing great loss of life. The shocks continued last night, when the southwestern extremity, comprising the Department of Calabria, was shak-en to its foundations. Of this latest disturbance Professor Martorelli, of the seismographic ob-servatory, says it was felt in all the recording stations throughout Italy and showed a tellufic revival, the con-sequences of which it was difficult to foreese. foresee. The epicentrum of this earthquake many sitength, says Professor Martorelli, was cqual to that of the Messina earth-sent quake, but fortunately the zone where the full effect of the disturbance was experienced was comparatively bar-syn-ren not having been built over. Fit-teen additional minor shocks occurred of during the day.

during the day. AVEZZANO, Jan. 20.—A large num-ber of bodies were taken from the ruins Tuesday. The authorities ordered that burial be hastened, fearing that if they were held for identification an epklemic of disease might follow. The expedition organized by Ameri-can women and directed by Rev. Walter Lowrie, rector of the American Church in Rome, continued today the distribu-tion of relief, especially in the small willages. The expedition today distrib-uted three tons of bread, one ton of flour, several thousand blankets and an enormous quantity of cheese and sausage.

an enormous quantity of cheese and sausage. At Sora today there was a slight demonstration on the part of the peo-ple, who demanded bread. The au-thorities requested the government to send daily to Sora food sufficient to maintain the destitute people.

### PIONEER MERCHANT DIES Frederick F. Boody Is Stricken in

Third-Street Store.

Frederick F. Boody, a pioneer Port-iand business man, died suddenly a few minutes before midnight Monday, following a hemorrhage of the brain. He had attended a theater with Mrs. Boody and walked to his store on Third street. He was stricken as he entered the store. Mr. Boody came to Portland 2S years ago and opened a branch store of Nicoli, the Tailor, Inc., with which he was identified as manager until his death. He was born in West-brock, a suburb of Portland, Me. in 1855, and when 21 years old came West, settling first in San Francisco and

Church, South, sang several Southern meiodies. Evangelist Bulgin spoke on "The King's Business." the text being "The King's Business. The text being "The King's Business. The text being "The san Francisco and later in Portland. "The Lord will be your judge, and if you are damned in hell for your re-lection and rebellion shut your mouth. You did it yourself. It is your business, and running the hank, the factory or the farm is a side issue. You should be ungaged in these to pay expenses." The loss by hog cholera last season alore in this country was \$100,000.

WITH EARTHQUAKES

Shocks Continue in Southwest

of Nation, Fifteen Being

**Recorded During Day.** 

MANY BODIES RECOVERED

Epidemic of Disease Is Feared and

Authorities Compel Prompt Bur-

ials - Americans Distribute

Relief to Sufferers.

ROME, Jan. 20 .- Italy has not ceased to suffer from seismic disturbances.

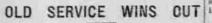
They began in Central Italy



The Company enters upon the year 1915 with its resources not only unimpaired but increased, with its assets

We have issued our Report for 1914 in condensed form and during the calendar year it will be sent to policy-holders

Assets (Book values), Dec. 31, 1914 Assets (Book values), Dec. 31, 1913	779,555,162.11
Income, 1914 Income, 1913	126,266,574.64
Paid Policy-holders, 1914 Paid Policy-holders, 1913	66,303,924.11
Reserved (Market values) for Dividends and contingencies, Dec. 31, 191 Reserved (Market values) for Dividends and contingencies, Dec. 31, 191 New Paid-for Business, 1914	4\$119,010,977.00 3105,898,959.00
January 13, 1915.	DARWIN P. KINGSLEY, President.



been in the employ of the city for sev-eral years. He lives with his father, who is a nightwatchman on the steam-er Golden Gate. His Sacrifice.

"I suppose, like all Government of-ficials," suid the man who sneers, "you are making personal sacrifice in order to serve your country." "Yes," replies the village Postmaster. "It's pretty hard to have to keep read-ing addresses when I'd rather be look-ing at the pletures on the postcards."

## **Constipation** a Penalty of Age

Nothing is so essential to health is advancing age as keep-ing the bowels open. It makks one feel younger and fresher and other dependent line. Tathartics and purgstives are should be avoided. A mild, ef-fective harative-toxic, recom-mended by physiolans and thou-sants who have used. It is the combination of simple herbs with pepsin sold by drugsists every-where under the name of Dr. Caldwell's Syrup Pepsin. The price is fifty cents and one dol-ing a bottle. For a free trial boi-the write to Dr. W. B. Caldwell, 452 Washington street. Monti-celle, IU. cello, Ill.