CARGOES WORTH 60S

Highest Price in England in Many Years.

WHEAT CABLES BULLISH

Local Market Responds With Fur Oats and Barley Also Move Upward.

nd baif, see is now available in the English obtainable abroad in many years. Yester-day's London cables noted an advance of 6 to 5d in cargoes on passage.

to 9d in cargoes on passage.

The strong European demand is steadily pushing up grain values at this end. Not a little of the strength at Chicago yesterday was due to reports that the Pacific Construction of 1914 had been completely sold out. was due to reports that the Pacific Constere of 1914 had been completely sold out. This is not entirely true, but there is little doubt that the surplus here will be exhausted before the new crop is available. That stocks at all points in the interior are running low is praved by the higher prices offered for wheat in country markets. The local market scored further gains yesterday. Sales on the exchange were as follows:

10,000 bushels February bluesism.....\$ 1.45

510,000 bushels February bluesism.......\$ 1.45

510,000 bushels February bluesism......\$ 1.45

to \$27 here, immediate change in flour prices was

d, but the market has an upward tendency. Mill prices on bran and shorts are firmly inslitatined. Rolled barley adother 50 cents.

1025 400 111 256 2156

10 date. 5641 830 1398 832 3045 MARKETING OF FRESH FRUIT

Plans to Be Worked Out at Sentile Conven-tion Next Week.

The official call for the Fruitgrowers' and Fruit Marketing Conference, to be held at Sentile January 22 and 26, has been lasted.

The mentile description of the mentile sentile s

ht Scattle January 22 and 26, has been issued. The members of the by-products committee will meet at 8 A. M. January 22 for the purpose of completing plans and certificing the method of procedure at the growers' conference. The 10 delegated fruitgrowers from each of the North Pacific fruit distracts will meet in conference with the hyproducia committee at 11 A. M. January 22. This neeting will adjourn at noon and will reconvene at 1:20. The heads of the principal marketing agencies will meet in conference with the by-products committee at 0 A. M. Saturday, January 23. This session will continue until some definite result is secured. The new Scattle Chamber of Commerce will tender a hanquet to the visiting fruitgrowers, the heads of the marketing organizations and the members of the by-products committee on Saturday evening, January 23. The New Richmond Hotel has Leen named as official headquarters and all meetings will be held in the assembly rooms at the hotel.

The purpose of all these meetings is to

The purpose of all these meetings is to rock out some simple, practical plan to aid the fresh fruit marketing situation. No viscosary plans, that contemplate the entire shuilding of the present machiners, will get ery far. The simpler the plan and the less atl involved, the better the chance of getting results.

HOP SUPPLY ON COAST IS LIGHT Less Than 50,000 Bales Remain in Growers Unsaid stocks of 1914 hops on the Pacific

Coast amount to 45,495 bales, according to tabulations just made by hop dealers. Supplies in Oregon growers' hands are placed at 11,200 bales. Washington has 2562 bales, of which 4828 bales are Yakimas and 734 bales are in the western part of the state. The California stock amounts to \$1.752 bales, of which 24.632 are Sauramer \$703 Sonomas and 2348 bales Mendo

The market in Oregon is firm but no but in California there has been more justiness doing recently. The Novins & Drescher crop of 750 bales at Wheatland was said at 10% cents. Proctor bought the Chinholm lot of 400 bales at 10 cents and Richardson bought 76 bales from Chischardson paid 7th cents for the Paxton op of 100 bales of 1012s.

not heretofore reported were the following: McKay & Ramey, St. Paul, 106 bales; Works & Davidson, St. Paul, 46 bales; Graves, McCoy, 85 bales; Schuck, North Tammil, se dates; Factite, Edgene, as bales, Brown, Independence, 50 bales 1914s and 44 bales 1918s; W. Smith, Mount Angel, 175 bales; Ambler, of Mount Angel, 275 bales; W. F. Long, Salem, 57 bales; Stearns Brown, Oakland, 170 bales.

IMPROVEMENT IN POTATO MARKET

There is some improvement in the potation market line week. The shipping movement seminard has started, but no great hopes are held out, as only a small part of the sick he of shipping quality. A few cars of Burbanks are going to California and for three boyers are paying segre cents at East. She points, while ordinary stock is bringing 1993 cents Portland. The San Francisco market is in better shape, as the calmas are practically all gone, and the sail leave an opening for a limited quantity of Oregons. The American Wonder seed market is sufficiently supplied.

The local jobbing trade is not briak and the market is sufficiently supplied.

The local jobbing trade is not briak and the market is sufficiently supplied.

the top. Veal was barely steady, No changes were reported in the butte or choose markets.

price. There was a good crop on the country that season and the quality was fine, but the market is being strongthened by the market is being strongthened by the appeared movement of prices in the East, shorts and middlings \$2 a ton and cash party to cents a cental. where large experts to Europe have caused

Five cars of banamas were received yes-terday in good green condition. A car of

Finrida grapefruit also arrived. Oranges continued to sell actively and there was a fair movement in the apple market.

Among the vegetable receipts was a careach of celery and lettuce, which were quoted at unchanged prices. Other vegetables were in sufficient supply.

sterday were as follows:

Grain, Flour, Feed, Etc.

Oats-36,75

ices offered for warder further.

The local market scored further series of the local market scored further of the local markets continue further of the local markets local markets continue further of the local markets loc

per Dund.
GREEN FRUITS—Apples, 75c@\$1.50 per box: casabar, \$1.65 per crate; pears, \$1.91 1.50; grapes, \$1.50 m.75 per barrel; crabberries, \$9 m.1 per barrel; properties, \$9 m.1 per barrel; portatoes—Oregon, \$1 per sack; Idaho, \$1 m.1 m.2 m.2 m.2 m.2 per pound.
ONIONS—Oregon, buying price, \$1.25 f. c. b. shipping peint. b, shipping peint, SACK VEGETABLES—Carrots, \$1.25 per sank; beets, \$1.25 per sack; parsnips, \$1.25 per sack.

Dairy and Country Produce.

Dairy and Country Produce.

Local jobbing quotations:

EGOS — Fresh Oregon ranch, case count,
29838c; candled, 39831c; storage, 25;22c.

POULTRY—Hens, large, 12;414c; mixed,
13c; brollers, 18;9:30c; turkeys, dessed, 71c;

the, 18c; ducks, 12;4915c; geene, 11;2:12c

BHTTER—Creamery, prints, extras, 29;4c)

per pound in case lots; the more in less
than case lots; cubes, 25c,

CHEESE—Gregon triplets, jobbers' buying
price, 15c per pound, f. o. b. dock, Portland;

Venal—Fancy, 12;4c per pound,

PORK—Block, 3c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River one pound
talls, \$2.30 per dezen; half-pennd flats,
\$1.50; one-pound flats, \$2.50; Alaska pink,
one-pound talls, \$1.05.

HONEY—Choice, \$3.25 per case.

NUTS—Walmuts, 15@24c per pound; Bra.,
all nots, 15c; filberts, 15@24c; almouds, 23
#24c; peanuts, 84c; coccanuts, \$1.00 per
dozen; pecans, 19@20c; chestnuts, 12% \$10c.
BEANS—Small white, 1.76c; large white,
1.50c; Illma, 6%c; pink, 4.50c; Mexican, 6%c;
bayon, 6.35c.

COFFEE—Rossted, in drums, 18% #33%c
8UGAR—Fruit and berry, \$5.75; beet
\$5.55; extrs C. \$5.25; pewdered, in harrels,
\$6.00.

SALT—Granulated, \$15.50 per ton; half

SALT — Granulated, \$15.50 per ton; half rround, 100s, \$10.75 per ton; 50s, \$11.50 per ton; dary, \$14 per ton. HICE—Southern hand, 6% \$6%; broken, he per nound. 4c per pound:
DRIFD FRUITS—Apples, Sc per pound:
apricots, 110-15c; peaches, Sc; prunes, Italians, fimpc; raisins, hose Muscateis, Sc; unbleached Sultanas, 7½c; seeded, 8%c; dates,
Persian, 707%c per pound; fard, \$1.40 per
box; currants, 9%012c.

nominal.
HIDES — Salted hides, 14c; saited buils, 10c; saited caif, 18c; saited kip, 14c; green hides, 12½c; green buils, 5½c; green caif, 18c; green kip, 14c; dry hides, 25c; dry caif, 27c.
WOOL—Valley, 17@18c; Eastern Oregon,

MOHAIR-1914 clip, 27%c per pound, CASCARA BARK-Old and new, 484%c per pound.

PELTS—Long wool dry pelts, itc: sho wool dry pelts, Sc; dry sheep shearings, I wile each; salt sheep shearings, I wile each; dry goat skins, tong hair, 12@12% each; dry goat shearings, 10@20c each; salte sheep pelts, November, 75@30c each.

HAMS - Standard, 17 hc, fancy, 18 hc; icnic, 11 hc, BACON-Fancy, 27@28c; standard, 25@ ORY SALT CURED—Short clear backs, 3010c; exports 14@17c. LAND — Theree hasis: Pure, 12@12½c; empound, 3½c.

NEROSENE—Water white, drams, harrels tank wagons, 19c; special drams or harcis, 13 hc; cases, 17 h 920 hc.
GASCLINE—Belk, 13c; cases, 20c; engine latillate, drams, 7 hc; cases, 14 hc; naptha, trums, 17c; cases, 19c.
LINGERD OHL—Raw, harrels, 67c; raw, accs. 72c; belied, barrels, 69c; bolled. cases, 74c, bened, barren, bec, cases, 74c, TURPENTINE — In tanks, 60c; in cases 67c, 10-case lots, Ic less.

Yamhill, 34 bales; Harbitt, Eugene, 35 bales 1914s Prices Current in Bay City on Fruits, Vege tables, Etc.

tables, Etc.

SAN FRANCISCO, Jan. 14.—Butter—Fancy creamery, 28c; seconds, 25c.

Riggs—Fancy ranch, 2015c; pullets, 275c.

Cheese New, 10-1181c; Young Americas,
124-9-15c; Oregon, 14-5c.

Vegetables—Ball perpeters, 8-3 lie; do Chile,
36-5c; string beanz, 10-15c; wax, 5-37c;
Limas, 10-8-12-5c; hothouse cucumbers, \$2.50

2.75.

The local jobbing trade is not brisk and the market is sufficiently supplied. Front-street prices are unchanged.

EGG PRICES ARE SLOWLY FALLING Market is Weak With Receipts Growing and No Shipping Outlet.

There is no shipping outlet for eggs and with receipts anlarging the market is slowly reaching a lower lovel. Sales were made yesterday at 18972 crist, case count.

Poultry receipts were liberal and the market was week, hens selfing at 12914 cents. Dressed park was very weak with 5 cents as the top. Veal was barely steady.

No changes were reported in the butter cheese markets.

SAN FRANCISCO, Jan. 14.—Floor, mill stuffs, being and burier all recorded substantial sales been sale stuffs, being and burier all recorded substantial sales been buried to the sales are steadily advancing in the There was a good crop on the Coast Collifornia, was marked up today by one

Metal Market, NEW YORK, Jan. 14.—Lead, 2.65@3.75. Spelter, 6.00@6.10. Spelter, 6.00@6.10. Copper quiet. Electrolytic, 13.62@13.75c asting, 13.37@13.62.

Baltimore & Ohio Carries Entire List Upward.

PORTLAND MARKET QUOTATIONS DIVIDEND CUT MODERATE

Street Expected Drastle Action by Directors of Road-News of Day Is Pavorable-Issues to Be Offered.

over I points.

Coppers, American Smelting and a few less notive specialities, such as People's Gas, American Tobacco and United States Rubber, advanced a point or more on small dealings and motor stocks were in evidence at higher prices.

Mend. Fears of a drastic cut caused a sudden slump in that stock, as well as the balance of the speculative list. When just before the close it became known that the semi-annual dividend had been reduced only half of 1 per cent to 2½ per cent, the entire market recovered.

Other news of the day included a new high price for May wheat, with an unusually urgent expert demand; completion of the financing attending the St. Paul bond law financing attending the St. Paul bond have to be offered publicly in the near future.

CLOSING STOCK ONOTATIONS.

CLOSING STOCK QUOTATIONS. Alaska Gold 3,800 28%,
Amai Copper 7,200 55%,
Am Beet Sugar, 1,500 55%,
Am Send & Ref 1,100 29%,
Am Sugar Ref. 200 106%,
Am Sugar Ref. 200 106%,
American 7 5b. 200 225,
Amaconda Min. 400 26%,
Atchison 1,100 94% 200 106% 106% 51 400 51 300 0 ½ 200 0 34 200 123 ½ 300 465 200 125 2,500 89 ½ 2,500 54 %

1,000 105% 105%

Money, Exchange, Etc.

NEW YORK, Jan. 14 .- Mercantile paper

Time loans, easy; 60 days, 3 per cent; N lays, 314 9315 per cent; six months, 515 per LONDON, Jan. 14.—Bar silver, 22%d pe Money, 1 per cent.

Money, 1 per cent.

Discount rates—Short bills, 24,824 per cent; three months, 24.

SAN FRANCISCO, Jan. 14.—Sterling ondon, 60 days, \$4.81%; sight, \$4.84; cal

Americans Strady at London.
LONDON, Jun. 14.—The American section
f the stock exchange was farly active and
tendy, with the most business in Canadian
acific shares. The approval of the board
governors of the New York Stock Exe to restore arbitrage dealings New York and European man hope that London soon will for

TURPENTINE — In tanks, 60e; In cases, 67e; 10-eases lots, 5c less. SAN FRANCISCO PRODUCE MARKETS PROSPEROUS YEAR SEEN

GOOD TIMES AHEAD IS VIEW OF LEWIS F. SWIFT.

crease in Profits in 1914- Bus-

The report of Swift & Co. for the year nded September 76, 1914, shows net profits Sacrame \$9,450,900, against \$9,250,000 the previous Sait La car. The report states that, notwithstand San Fra g the serious shortage in the receipts of

Total surplus\$37,200,000 \$33,000,000 President Louis F. Swift says: "I have just completed a trip to the Pa-offic Coast and the Western states, return-

ing through the Southern states, From of ing through the Southern states. From ob-servation I believe this country, as a whole, is facing a year of prosperity. Certainly the farmers (and they are the backbone of prosperity) are realizing on the greatest crop the best prices ever known.

cotton industry, which has had a great handleap; but this, I believe, is fast being adjusted and will seen be overcome. "Swift & Co. did what they could to re-

ther Southern products, including bags, heeting and covers for meat. Our pur-hases of cotton goods amounted to over

0,000,000 yards last year."
President Swift adds that the spread of the foot and month contagion is practi-cally over and that the Federal and state governments are to be commended for effectiveness with which they have handled this trouble, in many states dividing the loss occasioned through condemnations for slaughter—and it is generally understood that the other states will make appropriations to take care of the matter in a similar way so that the producer will be reim bursed for the meat value of the animal He calls attention to this as another indi-cation of the value of Hvestock as a collar eral security, both to the banker and to the individual.

NEW YORK, Jan. 18.—Sugar futures mare et was easier during the morning session nder scattered realizing, prompted by more avorable weather conditions in Cuba, which have lead to increased offerings of raws favorable weather conditions in Cuba, which may lead to increased offerings of raws. Prices at noon were 5 lower to I higher with sales of 45c tons.

The spot market was easier with sales of 25,000 bags of Cubas for January and February shipment. Molasses, 2.77c; centrifugat, 4.04c; refined, steady.

LOCAL PRICES ARE OFF TEN TO TWENTY CENTS.

Quotation Is \$6,90-Sheep Are Steady.

Although only one load of hogs reached Although only one load of logs reached the stockyards yesterday, the market in no way recovered from its former weakness, and hog values were quoted 10 to 20 cents lower than out the preceding day. The top price obtainable was \$6.90, but the bulk of sales were at a dime under this price. The only other business done were the sales of two loads of sheep at prevailing quotations. The hous received 125 head, were shipped

Prices current at the local stockyards on the various classes of stock:

Cattle—
Prime steers \$7.50@7.75
Choice steers 7.25@7.75
Medium steers 6.75@7.00
Choice cows 6.00@6.75

Omaha Livestock Market. SOUTH OMAHA, Jan. 14.—Hogs—Receipts, 0,000; market, steady. Heavy \$6.65 & 1.70; ight, \$6.60 & 175; pigs. \$5.25 & 2.55; bulk of ales. \$6.45 & 6.79. Cattle—Receipts, 2800; market, steady. Na-Cartle—Receipts, 2300; market, steady. Native steers, \$6.75@8.75; cows and heifers, \$5.25@7.25; Western steers, \$5.75@8.00; Texas steers, \$5.75@7.00; cows and heifers, \$5.96.75; calves, \$748.570, cows and heifers, \$5.96.75; calves, \$748.570, market, lower, Yearlings, \$6.00@7.60; welhers, \$5.75@4.40; lambs, \$8@8.55.

Chicago Livestock Market.

Dry Goods Market.

NEW YORK, Jan. 14.—Canton fiannels for Pall were today priced from 1½ cents to 2½ cents below last year. Large additional orders for uniform cloths for war purposes were received by men's wear mills.

Chicago Dairy Produce. CHICAGO, Jan. 14.—Butter—Unchanged. Eggs—Unsettled. Receipts, 3226 cases; at mark, cases included, 256/35/4c; ordinary firsts, 34@35c; firsts, 36@27c.

Duluth Linseed Market, DULUTH, Jan. 14.—Linseed, eash, \$1.85%; May, \$1.86%. Cotton Market. NEW YORK, Jan. 14.—Spot cotton, quiet, Middling uplands, 8.05. No sales,

Dried Fruit at New York. NEW YORK, Jan. 14.—Evaporated apples ulet. Prunes firm. Peaches steady.

Hops at New York. NEW YORK, Jan. 14.—Hops quiet.

DAILY METEOROLOGICAL REPORT. PORTLAND, Jan. 14.—Maximum ten ature, 49 degrees; minimum, 41 degrees. River reading, 8 A. M., 6,8 feet; change in last 24 hours, 0,9 foot. Total rainfall, 5 P. M. to 5 P. M., 0,79 inch; total rainfall, 5 P. M. to 5 P. M., 0,79 inch; total rainfall since September 1, 1914, 17,84 inches; normal, 22,44 inches; deficiency, 4,50 inches. Total sunshine, 1 hour 30 minutes; possible, 8 house 1 minute. Barometer (reduced to sea level) 5 P. M., 36,11 inches.
WEATHER CONDITIONS.

WEATHER CONDITIONS.

| 2800.04 | 4 SE | Snow | 405.22 | 4 NW | Cloudy | 240.00 | 6 S | Clear | 250.20 | 10 NE | Pt. cloudy | 250.20 | 10 NE | Pt. cloudy | 250.20 | 10 NE | Rain | 260.20 | 4 N | Clear | 250.20 | 20 | 4 N | Clear | 250.20 | 20 | 4 N | Clear | 250.20 | 20 | 5 NW | Clear | 250.20 | 3 NW | Clear | 250.20 | 4 NW | Cloudy | 450.10 | 4 NW | Clear | 250.20 | 4 NW | Clear | 250.20 | 4 SW | Cloudy | 250.20 | 4 SW | Cloudy | 250.20 | 4 SW | Cloudy | 250.20 | 4 SW | Clear | 250.20 | 4 SW | Clear | 250.20 | 4 NW | Clear | 250.20 | 250.20 | 4 NW | Clear | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 | 250.20 |

Portland and vicinity—Unsettled; probably occasional rain; westerly winds. Oregon—Fair except rain northwest porting colder east portion; southwest to west vinds. winds.

Washington—Occasional light rain west
snow followed by fair east portion; southwest to west winds.

Idaho—Pair south, snow followed by fair rih portion; colder. EDWARD A. BEALS, District Forecaster.

In the vicinity of Newcastle, England, there is said to be coal enough to last the world 860 years—that is, 5,000,000,000 tons. There are \$800 people employed as janitors in San Francisco. Of this number more than 2000 are Japanese.

\$1,000,000

Multnomah County, Oregon, 5% Inter-State Bridge Bonds

Dated July 1, 1914. Due Serially at the Rate of \$40,000 Per Annum, July 1, 1918, to July 1, 1942, Inclusive.

DENOMINATION \$1000

Principal and Semi-Annual Interest Payable in Portland or New York

FINANCIAL STATEMENT

Assessed Valuation, 1913.....\$341,464,675.00 Total Bonded Debt..... Population, 1914 (officially estimated), 275,000.

Pre-eminently the premier municipal bond of the entire Pacific Northwest and one which affords an investment beyond question.

Free from normal Federal Income Tax. Available with the United States Government as security for Postal Savings Deposits.

Having already sold over \$750,000 of this issue, we offer the balance in amounts to suit, subject only to prior disposal.

Descriptive circular, containing detailed information and price, furnished upon request.

MORRIS BROTHERS, Inc.

Railway Exchange Building Portland

Chicago Wheat Is Dime Higher Than Last Monday.

GREAT SCRAMBLE TO BUY

Sentiment in Pit Influenced by Reports of Depletion of Stock on Pacific Coast-Rye at Highest Price for 50 Years.

CHICAGO, Jan. 14.—Wheat jumped today to a point virtually 16 cents a bushel
higher than on Monday last, when speculators were tumbling over each other to sell
out because of wild talk that the Turks
were yielding control of the Dardanelies and
that hostilities by Italy implied a specity
end of the war.

At the summit May wheat brought today
\$1,43%, a price not equaled before in years.
The chief reason was that exporters wanted
more wheat than they could buy in all
American markets. Feeling was much unsettled at the close, which varied from the
same as last night to 22% cents above
Corn finished unchanged to a sixteenth up;
oats had a gain of \(\frac{1}{2}\) cents above
corn finished unchanged to a sixteenth up;
oats had a gain of \(\frac{1}{2}\) cents above
corn finished unchanged to a sixteenth up;
oats had a gain of \(\frac{1}{2}\) cents above
corn finished unchanged to a sixteenth up;
oats had a gain of \(\frac{1}{2}\) cents above
corn finished unchanged to a sixteenth up;
oats had a gain of \(\frac{1}{2}\) cents above
corn finished unchanged to a sixteenth up;
oats had a gain of \(\frac{1}{2}\) cents above
corn finished unchanged to a sixteenth up;
oats had a gain of \(\frac{1}{2}\) cents above
corn finished unchanged to a sixteenth up;
oats had a gain of \(\frac{1}{2}\) cents and provisions
were down 5 to 12 cents.

Excitement in the wheat pit fairly boiled
over in the last hour, when rye, a substitute for wheat, was chalked on the bulletin
boards as commanding \(\frac{1}{2}\). If a bushel, a
price beyond anything known in 50 years.

Corn showed heaviness owing to large recelpts. Wheat strength, though, excelsed
somewhat of a restraining influence. Subsequently the corn market ralled, owing to
the extraordinary bulge that developed in
wheat. The close was steady.

Oats proved firmer than corn, owing to
buying on the part of export houses. More
than 400,000 bushels of onts were sold here
to go to the seaboard, in addition to 170,000
bushels domestic.

Lover' prices for hogs weighed down provis

The leading futures ranged as follows: WHEAT. CORN. May5514 .5544 July5214 .5814 MESS PORK. Jan.18.00 18.10 17.95 May18.75 18.80 18.50 LARD. SHORT RIBS.

Jan. 10.12% 10.15 10.00 10.10

Cash prices were:
Wheat No. 2 red, \$1.40% @1.45%; No. 2
hard, \$1.40% @1.45%; No. 2
hard, \$1.40% @1.45%;
Corn-No. 2 yellow, 70@71c; No. 3 yellow,
68% @69%c.
Rye-No. 2 \$1.17.
Harley, 50@75c.
Timothy, \$1.87.50.
Clover, \$12.50@15.
Primary receipts—Wheat, 1,120,000 bushels; corn, 1881,000 Wishels; oats, 820,000
bushels.
Clearances—Wheat, 707,600 bushels; corn,
145,800 bushels; oats, 1600 bushels; flour.
38,000 burrels. SHORT RIBS.

Foreign Grain Markets. LONDON, Jan. 14.—Cargoes on passage, d to 9d higher.

PARIS, Jan. 14.-Wheat and flour, %d BUENOS AYRES, Jan. 14.-Wheat, %d higher; cash wheat, 1s 3d higher. ROSARIO, Jan. 14.-Wheat, 15 to 2d

ARGENTINE, Jan. 14.—Shipments estimated at 120,000 bushels wheat this week.

Minneapolis Grain Market.

MINNEAPOLIS. Jan. 14.—Wheat, May, \$1.574 bid, July. \$1.574 asked; No. 2 hard, \$1.31; No. 1 Northern, \$1.354 \$1.804; No. 2 Northern, \$1.324 \$1.35.

Barley, 60 \$170.

Flax, \$1.844 \$1.864.

DULUTH, Jan. 14.—Wheat closed: May, 140 asked; July, \$1.39%. WINNIPEG, Jan. 14.—Wheat closed; May, \$1.40; July, \$1.41. MINNEAPOLIS, Jan. 14.—Wheat closed; May, \$1.37% bid; July, \$1.37% asked. ST. LOUIS, Jan. 14.—Wheat closed: May, \$1.39%; July, \$1.22%. Cash curn unchanged. Oats. Mc higher.

Other Eastern Markets.

Puget Sound Wheat Market. SEATTLE, Jan. 14. — Wheat—Bluestem

The First National Bank

CAPITAL AND SURPLUS\$3,500,000 Interest Paid on Savings and Time Deposits

Security Savings and Trust Company Fifth and Morrison Streets

CAPITAL AND SURPLUS\$400,000

LADD & TILTON

Capital and Surplus

Commercial and Savings Deposits

TACOMA, Jan. 14. — Wheat—Bluestem \$1.40; fortyfold, \$1.38; club, \$1.33; red Fife receipts-Wheat 28, burley 3, corn 1

San Francisco Grain Market. SAN FRANCISCO, Jan. 14.—Spot quota-one: Walla Walla. \$2.30@2.35; red Rus-an. \$2.30@2.35. Turkey red. \$2.35@2.40;

The Canadian Bank of Commerce HEAD OFFICE Toronto, Canada.

Established 1867. A general banking business transacted. Interest paid on time deposits. Commercial Letters of Credit Exchange on Londen, England, Bought and Sold.

PORTLAND BRANCH. Corner Second and Stark Sts. F. C. MALPAS, Manager.

We Make MORTGAGE LOANS LIVERPOOL, Jan. 14.—Corn, February, Promptly, in Large Amounts, on Improved Realty

> LUMBERMENS TRUST COMPANY Corner Fifth and Stark Amercan - Hawaiian Steamship Co.

Capital and Surplus \$600,000

"The Panama Canal Line. EXPRESS FREIGHT SERVICE tween Portland, New York, Bosto: Philadelphia and Charleston. For Information as to Rates, Sullings, Etc., Call on or Address C. D. KENNEDY, Agent, Stark Street, Portland, Or.

STEAMSHIP SAN FRANCISCO LOS ANGELES AND SAL Saturday, Jan. 16, 2:30 P. M.

\$2,000,000

a \$1.43; Turkey red, \$1.33; fortyfold, \$1.42; hluestem, \$2.35 # 2 40; feed barley, \$1.474; \$1.50; white oats, \$1.70 \$1.774; bean, \$1.00; middlings, \$2.20 21; aborts, \$31 \$2.

Yesterday's car receipts—Wheat 7, oats 8, be barley 3, hay 17, flour 17. TRAVELERS' GUIDE.

Bound For The Islands Of Sweet Delight

morel scenes and delightful experiences.
Round trip first cabin, Honolulu, \$110—
Sydney, \$237.50. 5% days to Honolulu, 110 days to Sydney. Superb 10.000 ton American Staamers "Sierra." Somemas' or "Venturs" (claused 100 A1 Lloyds).
Unsurpassed cuisins.
Ask for folders about Grand Tour of South Seas, including Honolulu, Samma, Australia, Tahiti, etc., \$37.50. Around the world at reduced raise. Write for illustrated folders with colored maps of the Islands of the Pacific. OCEANIC S.S.CO.
673 Market St.
San Francisco, Gal,
Sydney—Jan.
Sydney—Jan.
Sydney—Jan. SYDNEY

COOSBAY AND EUREKA

S. S. ELDER SAILS SUNDAY, JAN. 17, 9 A. M. AND EVERY SUNDAY THEREAFTER. NORTH PACIFIC STRAMSHIP CO.

Ticket Office Freight Office Foot Northrup St. MAIN 1814, A 1314. Main 5203, A 5422. THE DIAGOS

SAN FRANCISCO LOS ANGELES The San Francisco & Portland S. S. Co., Third and Washington Sts. (with O.-W. R. & N. Co.). Tel, Marshall 4500, A 8121.

COOS BAY LINE STEAMSHIP BREAKWATER Sails from Ainsworth dock, Portland, & P. M. every Turadny, Freight and ticket office, lower Ainsworth dock, P. & C. B. S. E. Line L. H. Keating, Arent. Phones Main 2000, A 2522, City Ticket Office, So Shith 24, C. W. Stinger, Agent Phones Marshall 4506, A 6111

NIGHT BOAT FOR THE DALLES Str. State of Washington

leaves Taylor-at, dock Mon., Wed., Friday, at 11 P. M. for The Dalles, Lefe. Hood filver, White Salmon, Underwood, Carson, Stevenson, Returning, leaves The Dalles Sunday, Wed., Fri., 7 A. M. Tel Main 612, Fare \$1, including berth on night trip. BAN FRANCISCO, PORTLAND & LOS ANGELES STEAMSHIP CO. FRANK BOLLAM, Agent. 124 Third St. A 4506, Main 26.