

WHEAT GOES TO \$1.48

May Bluestem Tops Market for Season.

LOCAL TRADE IS HEAVY

Seventy-Five Thousand Bushels Sold on Merchants' Exchange—Advance Less Rapid Than on Preceding Day.

Wheat sellers on the Merchants' Exchange yesterday were not as anxious in their views as the day before, and the slighter advances in bids were productive of more business.

The feature of the day was the sale of 20,000 bushels of May bluestem at a price within 2 cents of the predicted \$1.50 mark.

Local jobbing quotations: TROPICAL FRUITS—Oranges, navel, \$1.75@2.25 per box; Japanese, per box, 90c@\$1.10.

Wool sales over 4,000,000 pounds. More activity reported in Eastern markets and prices rising.

Several thousand bales of secured wools continue the movement of the week in that direction. Lots of choice fine have brought as high as 41 cents.

Demand for Hops is Larger. The demand for hops is much better than it was at the close of last week.

POULTRY SUPPLY IS NOT SUFFICIENT. Market is firm with premium paid for best chickens.

Vegetable Trade is Good. Trade was brisk again in the fruit and vegetable line on Front street.

Weekly Bank Clearances. Bank clearings in the United States for the week ending December 31, as reported to the Federal Reserve Bank.

TAKE SELLING SIDE

Chicago Wheat Traders Bring About Reaction.

MARKET CLOSES WITH LOSS

Desire to Realize on Holdings is Evident From Outset of Session.

CHICAGO, Jan. 6.—Bullish prevailed today with a majority of wheat traders that at least a temporary reaction was due after the sudden big advance during the last few days.

Local jobbing quotations: VEGETABLES—Cucumbers, both ends, \$1.75@2.00 dozen; eggplant, \$2.00 per dozen.

Local jobbing quotations: SALMON—Columbia River one-pound tins, \$2.40 per dozen.

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STATEMENT OF THE CONDITION OF

The Northwestern National Bank of Portland, Oregon.

At the Close of Business December 31, 1914

RESOURCES table with columns for Loans and Discounts, United States Bonds, Stock in Federal Reserve Bank, etc.

LIABILITIES table with columns for Capital Stock Paid In, Surplus and Undivided Profits, Circulation, Deposits, etc.

STATEMENT OF THE CONDITION OF

Portland Trust and Savings Bank of Portland, Or.

At the Close of Business December 31, 1914

RESOURCES table with columns for Loans and Discounts, Bonds and Stocks, Real Estate and Furniture, etc.

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EMBARGO IS RAISED

Australia Will Permit Shipments to United States.

MERINOS MAY COME HERE

Decision Will Permit Sailing of American Ship Aryan From Sydney With Cargo Valued at Nearly \$1,500,000.

HOG MARKET IS STEADY

Run Unusually Heavy for Middle of Week.

Top Price for Day Is \$7.15—Cattle and Sheep Move at Former Quotations.

LONDON IS NOT FACTOR

Wall Street Independent of Foreign Influences.

Stock Market Makes Further Progress Toward Betterment—Effect of Subway Accident.

Money Exchange, Etc.

NEW YORK, Jan. 6.—Money market steady.

CLOSING STOCK QUOTATIONS.

NEW YORK, Jan. 6.—Consols for money, 6 1/2%.

NEW YORK, Jan. 6.—Drafts slight telegraph, 5c.

NEW YORK, Jan. 6.—Stocks steady at London.

NEW YORK, Jan. 6.—Cotton market quiet.

Table with columns for No Pacific, No Bluet, National Lead, etc.

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The United States, although a neutral country, suffered almost as much in a business reaction as the nations actually engaged in the conflict.

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The United States National Bank of Portland, Oregon. Charter No. 4514. Submitted to the Comptroller of the Currency at the close of business December 31, 1914.

LADD & TILTON BANK. Established 1858. Capital and Surplus \$2,000,000. Commercial and Savings Deposits.

FRENCH LINE. Regular through sailing for Sydney via Tahiti and Wellington from San Francisco, Feb. 3, Mar. 3, Apr. 3, and every 28 days thereafter.

COOS BAY AND EUREKA. S. S. ELDER. Sails Sunday, Jan. 10, 9 A. M. and every Sunday thereafter.

STEAMSHIP COOS BAY LINE. Sails Direct For SAN FRANCISCO, LOS ANGELES AND SAN DIEGO. Friday, Jan. 8th, 2:30 P. M.