# WHEAT GOES TO \$1.48

Wheat Bluestem | Bid, | Bluestem | \$1.25 | Forty-fold | 1.27 | Club | 1.25 | Red Russian | 1.28 | Red Russian | 1.28 | Cute | 1.20 | Cute | 1. May Bluestem Tops Market for Season.

LOCAL TRADE IS HEAVY

Seventy-Five Thousand Bushels Sold on Merchants' Exchange-Advance Less Rapid Than on Preceding Day.

also a record for the local board. The feature of the day was the sale of 26,000 hushels of May bluestem at a price within 2 cents of the predicted \$1.50 mark. The day's sales in detail were as follows:

-2310 PM T0300	
5,660 February bluestem	41
\$0,000 March bluestem 1	43 %
5,000 March bluestem 1	43 %
5,000 March bluestom	44
	.48
5,000 February club 1	.88
5,000 February forty-fold 1	40
Tons,	32.25

5.000 March bluestem 1.45%
5.000 March bluestem 1.45%
5.000 March bluestem 1.44%
50.000 May bluestem 1.48
5.000 February club 1.88
5.000 February club 1.88
5.000 February forty-fold 1.40
Tons. 22.25
200 February oats 22.25
200 February feed barley 2.200
The resultion at Chicago, where May wheat diropped back 1% cents, and the 3-cent decline in spot wheat at Liverpool, took some of the bellishness out of the market, but, mevertheless, did not prevent an advance.
The opening sale of February bluestem at \$1.41 was at a rate of \$2.00 per pound.

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The opening sale of February bluestem at \$1.41 was at a rate of \$2.00 per pound. \$1.41 was at a gain of 3 cents over Tuesday.

There were two sales of March aggregatins St.000 bushels, at the previous day's price and at third sale a half cent better. The deal in May bluestem was ut a 2-rest ad. deal in May bluestern was ut a 2-cent ad-

gains of 2 and 3 cents, respectively. wheat markets, bill where sales were mails the prices were reported even better than those prevailing here. California is buying milling wheat more freely.

ats sales on the Exchange were a quar-higher for prompt delivery, but Febru-eats made to galo. February burley old a doller higher. Country reports told f buying harley for feed, and there was aport interest in the cereal here. Local flour prices were not changed, and

20c: live, 17c; ducks, 12% 914c; gees, 108:11c.

BUTTER—Creamery, prints, extras, 32c per pound in case lots; the more in less than case lots; cubes, 27@29c.

CHEENS—Oregon triplets, jobbers' buying price, 15c per pound f. o. b. dock, Portlana; Young Americas, 18c per pound.

YEAL—Fancy, 12% 913c per pound.

PORK—Block, 91; 910c per pound. It was announced there would be no alteration ig quotations today. Mill feed was strong at the previous day's advance. Local receipts, in cars, were reported by the Merchants' exchange as follows:

	AN DEED	WE SHELD	100,510	SEE CHARL	5 21 M)
Postland	54	- 3	4	5.	73
Year ago	194	1.3	5	6. 6	
Brown's to date.		1270	1.403	1344	TIME
Year ago.	11.895	17.10	1521	3112	166
Tacous, Tues-	239	. 19	10-0-0-0	1000	3.2
Bear's to date.		5141	0.000	335	2100
neuttle. Mon	236		10	200	11000
Seas's to dair.	2494	780	1210	900	2950

		Inc.	Dec.
New York S	1,235,945,069		22.7
New York	246,324,000	1000	32.4
Philadelphia	105,504,000	William	29.5
Electric services	102:102.000		27.6
	202,1112,000	2000	9.7
Pitteburg	67,710,000	Villa b	
PHILIPPHIE ASSESSED	29,454,000	22+2	11-9
Kansas City	52,513,000	14.6	4002
Ean Francisco	\$8,998,900	***	-5
Baltimore	26.965,000	10 6 0 h 1	73.6
Detroit Tyarrastra	17,785,000	WARK!	16.1
Cincionati	20,034,000	***	18.1
Minneapolis	24,020,000	2.8	4444
Cheveland	15,266,668		6.5
Late Angeles	13,640,000		21.3
New Orleans	19.293,600	4000	5.0
Consha Consesses	14,400,000	33.0	
Millwingson	12,230,000		6.2
Atlanta	11,034,000		23.4
Louisvilla	9,182,000	char.	24.1
Healthe passassesses	8,743,000	1777	16.6
Buffalo	0.119,000		6.5
Portland, Or,	\$198,000	27.22	13.5
Salt Lake City	6,185,000	2.4	2700
Oakland	2,850,000		18.3
San Diego	1,320,000		15.9
Taorma	7,467,000	0.7	10.0
	1.015,006		
Sacramento	1.00.100,000	PROFIT	24.2

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc. Merchants' Exchange, noon session: Prompt delivery: Wheat—

32.50

 Gate—
 32.90

 50. I white feed
 32.90

 Barley—
 27.50

 6. I feed
 28.90

 frewing
 28.90

 fran
 27.15

 horts
 28.90

Fruits and Vegetables. Local jobbing quotations: TROPICAL FRUITS - Oranges, navels,

11.75@2.25 per box; Japanese, per box, 90c@ \$1; lemons, \$3.50@4.50 per box; bananas, 4@5%c per pound; grapefruit, \$3.25@4; pineapples, To per pound VEGETABLES — Cucumbers, hothouse,

Dairy and Country Produce.

Dairy and Country Produce.

Local jobhing quotations:

EGG18-Fresh Oregon ranch, case count,

128:35c; candied, 35c; storage, 25@25c.

POULTRY-Hers, large, 15c; mixed, 13%

914c; Springs, 12@13c; turkeys, drossed,

20c; live, 17c; ducks, 12%@14c; gesse,

Chicago Wheat Traders Bring About Reaction.

MARKET CLOSES WITH LOSS

Desire to Realize on Holdings Is Evident From Outset of Session. Even Exporters Unload When Profit Is in Sight.

Wheat sellers on the Merchants Exchange per not so strong in their views as the day before, and the slighter advances in bids were productive of more business. Seventy-five thousand bushels changed hands, making it the heaviest day's trading in wheat the exchange has known. The CORN-White, \$50 per ton; cracked, \$27 before ton; whole wheat, \$6.201 graham, \$6.201 gr the sudden big advance during the last few days accordingly, the market averaged decidedly lower than for the preceding session and although unsettled at the finish, closed 1% to 1% 671% cents under last night. Other leading siaples, too, all showed a sethack—corn V 5% to 3% cents; oats, % cents and provisions 7% to 15@17% cents. Desire to realize on holdings rather than to undertake frush commitments at present was evident from the outset in the wheat pit. Even exporters were said to be reselling in a limited way, where a good profit was to be had at once, and there was difficulty in obtaining immediate ocean freight room. Numerous railies took pince in the wheat market, but quotations here at no time succeeded in equalling yesterday's top level.

lovel.

Corn acted heavily in sympathy with wheat. Oats merely reflected the course of other Provisions sagged, influenced by grain and hogs.

Coan prices were:
Wheat—No. 2 red, \$1.35@1.55%; No. 2
hard, \$1.35@1.35%; No. 2
hard, \$1.35@1.55%; No. 3
yellow, 68% @60%;
Rys—No. 2, \$1.38@1.14
Barley—0.58.76c,
Timothy—\$1.00@7.50.

			HEAT.		
May July	110101	Open. 1.35% 1.22%	H/sh. 1.2.4	1.35 ¼ 1.22 ¼	1.36 1.22%
			CORN		
May	*****	75%	76%	.74%	.75 14 .76 14
			OATS.		
May July		3514	.55%	.54% .52%	.54 % .52 %
		i	PORK.		
Jan. May	******	19.02 19.50	19,10 19,65	19.42	19.00 19.42
		100	ARD.		
Jan. May		10.75	10.75	10.67	10.67
			RIBS.		
Jan. May	*****	10.60	10.62	10.50	10.12
ens o	mary :	corn 1	714.000	bu, va,	1.101.000
Born to	marie 6	AN DOOR IN	Oct. 4000. 77	11.000 but	
Sh	pments	-Whea	1. 579,00	0 bu, vs.	398'000

PORK—Block, 94 m 10c per pound.

Staple Groceries.

Local jobbing quotations:
SALMON—Columbia River one pound talls, \$2.30 per dozen; half-pound flata, \$1.50; one-pound flata, \$2.50; Alaska pink, one-pound talls, \$1.05.

HONEY—Cholme, \$3.25 per case,
NUTS—Walnuts, 15 m 25c per pound; Brasil nuts, 15c; filberts, 15g 24c; almonds, 23
g 24c; peanuts, 6%c; coccanuts, 31 per
dozen; pecans, 19g 29c; coccanuts, 12 m gradozen; pecans, 19g 29c; coccanuts, 51 per
dozen; pecan LIVERPOOL, Jan. 6.—Corn. January, 7s d: February, 7s 144d. Wheat, spot, 174d ower: futures nominal, BUENOS AVRES, Jan. 6.—Wheat, 14c igher. Corn, 1c to 174c higher. Oats, 34c

The color of the	The color of the	Loans and Discounts		Union Pacific . 4,800 118 117 78 do preferred . 10,700 51 50 4 50 4 do preferred . 8,700 106 3 105 4 106 4	none; oats, none; Clour, 40,000 bble.	HONEY-Choice, \$3.25 per case,	the Merchants exchange as follows:
The color of the	The color of the	United States Bonds at par	Decision Will Permit Sailing of	Wabash pf	LONDON, Jan. 6.—Cargoes on passage, 8d	NUTS-Walnuts, 15 224c per pound; Bra- all nuts, 15c; filberts, 15 224c; almonds, 23	Frietland 64 5 4 5 8
Comment   Comm	Wide Alles   10   1   1   1   1   1   1   1   1			Westing Elec . 1,900 70% 69 TO	LIVERPOOL, Jan. 6.—Corn. January, 78 Id: February, 7s 14id. Wheat, spot, 19id	PEANS Small white, 44c; large white,	Year ago
See all the state of the state	March   1984   1985	Customers' Liability on Letters of Credit		U S Ref 2s. reg. 97 N Y C G 548. b 79	RUENOS AVRES, Jan 6 Wheat, 1%c	bayou, 6.35c.	Seattle, Mon., 26 T 10 8 18
## All Property of the Control of th	March Allers and Control and C	Cash in Vaults\$1,908,	Nearly \$1,500,000.	do coupon 100 Union Pac 4s. 94 4	higher. Corn, ic to The higher. Oats, 3 me	SUGAR-Fruit and berry, \$5.75; beet,	
The content of the	The state of the control of the co	Due from Banks		do coupon10014	Minneapolis Grain Market, MINNEAPOLIS, Jan. 6.—Wheat—May.	\$6.00, Satur-deanulated, \$15.50 per ten; half	More Activity Reported in Eastern Markets
The content of the	## ADMINISTRATION OF THE PROPERTY OF THE PROPE	Total	London Jan. 6. 9 A. M.)-The Common-		The state of the s	ton; dairy, \$14 per ton. RICE-Southern head, 6% @6%c; broken,	Weel business was more active in the
Hard with the man that make the billion of the control of the billion of the control of the billion of the bill	## April 19 10 10 10 10 10 10 10 10 10 10 10 10 10	LIABILITIES.	mit the shipment of merino wool to the United States provided a guarantee is given	Duna Review, in its annual review of	Barley -63 @ 60c. Flax -\$1.06% @ 1.09%.	DRIED FRUITS Apples, Se per pound;	aggregating over 4,000,000 pounds. Full
Section of the first product	March   And the first of the		that it will not be re-exported.	"After passing, between July and Decem-	are a new as creating from at 1975 and would award	tans, Sube; raisins, loose Muscatels, Sc; un-	of the business were not made public, but
Complete	The control of the	Undivided Profits	the embargo on merino wool was gratifying to officials here, although without official	entlance the new year opens with business	San Francisco Grain Market.	Hops, Wool, Hides, Etc.	Montana half-blood and three-eighths-blood
The first war the standard of the start of t	Here the first of the control of the		confirmation at the State Department, It permits the American sailing ship Aryan	and confronting the future with new conn-	tions: Walla Walla \$2.15 \$2.20, rod Russian, \$2.15 \$2.29, Turkey red, \$2.20 \$2.30; bluestern \$2.20 \$2.30;	HOPS - 1914 crop, 10@13c; 1913 crop, nominals	tions of territory on the scourod basis are
The content of the desiration is a first of the content of the c	The content of the property		from 8000 to 10,000 bales of merina wool, bought before the laying of the embargo	system of credits in the middle of the seven- teenth century there has been a succession.			The second secon
The control of the	Part		vigorous representations for its release were made to the British government, but without	at regular cycle intervals, of financial up- heavals, but nothing approaching in violence	Call Board-Wheat, firm. Barley, firm. December, \$1.55 bid; January, \$1.42% asked;	18c; green kip, 14c; dry mides, 25c; dry calf, 27c. WOOL-Valler, 17@18c; Eastern Oregon,	staple, 10 to 52 cents for quarter-blood etaple. Fine clothing wools are selling on
## April 19 Programme   Progra	And the property of the proper	10141	Australian restrictions regarding the ex-	the markets in 1914 as the result of the	May, \$1.53.	15 @ 20c nominal, MOHATR-1914 clip, 27% per pound,	fraction more, with fine medium at 54 to
## ADM CONTROLLED BLANK   1.0 miles and product of the product of	THE COLORS AND ALL PROPERTY AND ALL PROP		port of wool were put on soon after the war started, and were in line with the policy	"Moratoriums in practically every nation abroad; the closing of the stock exchanges in every important city; confusion in all the	SEATTLE, Jan 6.—Wheat — Bluestem, \$1.35; Turkey red, \$1.30; fortyfold, \$1.34;	per pound.  PELTS-Loag wool dry pelts, 11c; short	Fereral thousand bags of scoured wools
The state of the first of the f	MARCH MATC IN DAY OF STRICKS  MARCH IN STRICKS	TADD & THE	prevent this product from reaching Ger-	processes of money and exchange; the com- merce of the world demoralized; 5,000,000	club, \$1.33; fife \$1.33; red Russian, \$1.28. Barley—\$28 per ton.	# 15c ench; mait sheep shearings 15#25c	that direction. Lots of choice fine have
All And Service An	ALLEY-TO-PART AND ADVENTIONS AND ADV	LADDATILI	export of wool, so far an Canada and Japan were concerned, were rescinded.	thoroughtares of trade-these were some of	TACOMA Jan. 6.—Wheat — Bluestern.		
April 19	Comparison of the property o	BANK		the historic Bank of England that was stopped only by the prompt action of the		Provisions.  HAMS—Ten to 12 pounds, 18@10c; 14 to	Zinston advices say:
Programme   Prog	THE WAS A PROPERTY OF THE PROP	Established 1859,	NUU MANNEI 10 DIEAUT	British Government.  The United States, although a neutral	LONDON IC NOT EACTOD	BACON-Fancy, 27@29c; standard, 234p	sinche of 19.849,885 pounds at the end of 1912,
March 10 From Will Press   March 10 From Will	MARCH STREAM PRINCIPLE AND STR			ness way as the nations actually engaged in the conflict. Three things rendered our	LUMUUM 19 MUI TAGIUN	12 3 16c; exports, 14 0 15c; pates, 17 0 13c.	requirements are thought to have waited
## ALTONOME AND ADDRESS AND AD	SEALOGUE STATE AND STATE THAT AND HIGHER AND HIGH	0.2		that this is a debter nation, vast quantilles of the stocks and bonds of our corporations	WALL STREET INDEPENDENT OF	compound, 8%c.	are strong and excited. As the wool trade has plenty of free capital on hand, the
The Standard of Standard and Standard S	The control of the part of the	Capital and Surplus \$3	Ton Price for Day Is 87.15 Cattle	had practically no merchant marine in the		KEROSENE-Water white, drums, barrels or tank wagens, 10c; special drums or bar-	estuation looks very strong generally, though conditions are somewhat irregular, with cor-
The control flower in the control of	The control of the work in which is also as the control of the con	Commercial and Savings Di	and Sheen Wave of Par-	be threatened with complete extinction, while our principal crop—cotton—though large beyond precedent, was cut off from its	Stock Market Makes Further Progress	rels, 13 %c; cares, 17 % @ 20 %c.	The same of the sa
Submy Actions.  Submy Actions.	WALLEY NETTA IN NOT AUTHENTIAN STATEMENT ACTION AND HIGHER MARKET IN THE	Value 600 MS 28 TRAVE		greatest foreign consuming markets. "But with admirable self-control, courage and wisdom the National Government, with	Toward Betterment-Effect of	LINSHED OIL-Raw, barrels, 61c; raw,	The demand for hops is much better than it was at the close of last week. No sales
COORDAN PRIVATION OF A STREAM AND HIGHER ACTIVE ACT	WOLFAT WATER 1 AND SECTION FOR THE PETERS AND SECTION AND HUMBERS	Sheep — 5.75.096.50	cors of stock received at the vards vester-	the patriotic co-operation of bankers and merchants, at once planned and carried into		cases, 66c; boiled, barrels, 63c; bolled cases, 68c; TURPENTINE—In tanks, 60c; in cases,	by growers were reported yesterday, but several hundred bales of mediums changed
March is First No. Possible Public of the John School Control of the John S	Model of Deep Section (1997) Bayes.  Model of De	Lambs	day and 'he bulk of the trading was also	Foreign ships were admitted to American registry; Government war risk insurance	market again proved its independence tous;	67c; 10-case lots, le less.	market is quoted at 11 to 15 cents for the
Sellings for First Will, Provided Policy of the Christian Color Services and the Christian Color Se	A CHARGE AND PRIOR WITH CONTROL PRIOR AND ADDRESS OF THE ADDRESS O	CRICAGO, Jan. 6 Butter, lower; cream. Compagnie Ge	stendy in spite of the large run. One load sold at \$7.15, a nickel petter than the pre-	was instituted; a \$1,000,000 gott of was formed to protect the foreign exchange	toward betterment, regardless of the London market where the American list evinced	World's Visible Supply Statement Shows De-	
BOCHAMBEAU  The flower was not find the flower of the control of the property of the property of the control of the property	BRICH CHARGE.  White A sea who are as and the season are already of the control o	Bars-Receipts 6448 cases; unchanged, Sailings	good light stock were at \$7 and \$7.05.	raised to facilitate the carrying and market- ing of cotton, and other emergency steps	greater heaviness. Canadian Pacific, South-	NEW YORK, Jan. 6.—The market for	Market Is Firm With Premium Paid for
The first four principles are the control of the four pri	The district of the quantities with the street and the professor of the pr	ROCHAMBEAT LA TOURAINE	In the cattle market only odd lots were	were taken,	Denneylyania and New York Central also	coffee futures was more active today and	
There was for first or charged in the parties of the first has a first or charged or the first has a f	The control of the co	O O O O NIAGARA	also traded in at former prices.	establishment of its new rederal Reserve	initial dealings here had all of their re- cent irregularity, with an abrupt decline in the first hour, early reports of the subway	a firmer tone in the cost and freight mar-	firm at the quotations printed. Buyers wanted chickens, and for the pest offerings
Standard, as the margin of freed, Oregany of fre	Methods as the support of freeds Greeges and all the state. As all the support of freeds Greeges and all the state. As all the support of freeds Greeges and all the state. As all the support of freeds Greeges and all the state. As all the support of freeds Greeges and all the state. As all the support of freed Greeges and all the state. As all the state of the state	FOR INFOI					
Batter said misses are holding standers are holding	Baller and shower are healing strong, as an analysis of the strong and the whole strong and the whole strong and the strong and the whole strong and the str	253 Morrison at.; P. By.; Dorsey B. Sheldon, 100 3d at	don, I car, o. II. Attachen, Incament, I	- be she New York and other stock	The state of the s	closed at a net advance of B to 14 points,	There was no further change in the engi-
The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted of the industrial divised in prevailing qualitation.  The combine noted in the industrial divised in prevailing qualitation.  The combine noted in the industrial divised in prevailing qualitation.  The combine noted in the industrial divised in prevailing qualitation.  The combine noted in the industrial divised in prevailing qualitation.  The combine noted in the industrial divised in prevailing qualitation.  The combine noted in the industrial divised in prevailing qualitation.  The combine noted in the industrial prevailing qualitation.  The combine noted in the industrial preva	TABLE OF THE PROPERTY OF THE P	BITULITHIC Ington st.; North I	Goldendale, I Car, L. L. Criuer, Louiseveil,	Without College Colleg	Contracting Desired and Section 201	Solde: June, 6.43c; July, T.34c; August, 7.42c;	not heavy. Buying orders from the north
Vegetable Product spale in the Freit and Company attainment in 18 points spale in the Freit and Company attainment in 18 points spale in the Freit and Company attainment in 18 points are the spale attainment of the Garden and the G	Vegetable Prode to Good.  The Anticoline and prote had continued in all points lighter. The inter was again or report anticologie of everything and prote had continued in all points lighter. The Anticoline are less or report anticologie of everything and prote had continued and the point in the point of the continue of the point anticologie of everything and prote had continued and the point of the continue and the point of the continued and the point of the point of the continued and the point of the continue and the point of the point of the point of	ets.; E. B. Duffy,	With sheep -A. C. Painer, Chainne, -	exchange more normal, and the whole	Bethlehem Steel led the industrial division,	Tile: December, 7.70c. Spot. quiet; Rio No. 7, 754c; Santos, No.	Butter and cheese are holding steady at
secretable like, on Front street, where the street was a first enging of everything and private leading of the street like and	Station of the control file of the Freed and a ser of before to the service freed as a first of the service freed as a first o	AIIST	McMahor Halsey, I car cattle and hogs:	its regular and orderly movement	States Steel. The latter was again offered	ported unchanged to 15 points higher.	Vegetable Trade Is Good.
San Prancisco.  Weekly Ball Creases.  Weekly	Binds   10   10   10   10   10   10   10   1	Stands the test	A. R. Ford, Willamina, 1 car cattle and hogs; Will Block, Sheridan, 1 car hogs and sheep; J. E. Troffit, Dayton, 1 car cattle	Money, Exchange, Etc.  NEW YORK, Jan. 6.—Mercantile paper,		stocks, the world's visible supply statement (	Trade was brisk again in the fruit and verytable line on Front street. There was
Sanguigh the reveal before a freed.  Weekly Back (Lenzange)  Weekly Back (Lenz	Binds   10   10   10   10   10   10   10   1	The state of the s	and hogs; S. L. Overton, Brownsville, I car cattle, hogs and sheep; F. B. Decker, Sil- verton, 2 cars hogs and sheep; L. V. Moore	bills, \$4.82; for cables, \$4.85; for demand, \$4.8450.	curities on secondary importance, the list closing with moderate firmness after a further irregular decline.	198,450 last year, making the supply as of January 9,986,567, against 13,687,582 last	stendy. A car of fancy sweet poratoes was received and a car of lettuce is due today.
West   Bask   Clearing   Bas	Weekly Bask Clearment   Week	Union Steamship (	bell Madras, 2 cars cattle and hogs.	Mexican dollars—31c. Government bonds, steady; railroad bonds,	broadening of operations.	Rio, 75 reis higher, at 4-025, Santos, un-	clean up closely this week before a fresh
Workly Bank Clearances   The Control of Bruils   State   Colored at the Bay City of Profits	Weekly Bank Cherranees.  If the United States are reasts \$2.20,700,000.  If the Company of the C	or local S. S. and	20 hogs 60 \$6.10 2 heifers 685 \$4.50	Time loans, dull; 60 and 90 days, 3% F	in some vulnerable issues. Total sales, par	SAN FRANCISCO PRODUCE MARKET	south and the market here is steady.
### Amarch   1.000   1	alber 2012-1506-000 in the previous week for the same week for the	O O O O O MILES	90 hogs 114 6,59 6 cows 863 5,59 67 hogs. 200 7,00 8 bulls 971 4,25	ruling rate, 214; last loan, 2%; closing bid,	call,	Prices Quoted at the Bay City on Fruits, Vegetables, Etc.	Bank clearings in the United States for
### ### ### #### #### ################	and 27-31-72-1000 in the same week lest garders and section with the same week lest garders and week lest week with percentages of change and week lest week lest with percentages of change and week lest with percentages of changes of week lest with percentages of the week lest with percentages of changes of week lest with percentages of the week lest with percentages of week lest with percentages of the week lest with percentages of week lest with percentages of the week lest with percentages of the week lest with percentages of week lest with percentages	E EXEL	48 hours 201 7.00 5 sows 836 4.00 l	And No.	Sales High Low Bid.	Lemons Fancy, \$2.50@2.75; choice, \$2@2.25; candards, \$1.50@1.75; bananas, Hawalian,	to Bradercet's, aggregate \$2,330,705,000,   against \$2,823,160,000 in the previous week
Sam   Section   Sam   Section   Sam   Section   Sectio	Oragos atock. Spitzenberger, \$1.00.00 St. 00	SAN F	8 hogs. 300 6.00 2 steers. 800 5.00 2 hogs. 170 6.50 6 steers. 1312 7.00 106 hogs. 200 7.05 1 caif. 250 6.00	Money-1 per cent. Discount rates Short bills, 24 per cent;	Amal Copper . 11,000 55% 52% 52% 52% Am Beet Sugar 5,200 84 35% 33% 33% 33% 33% 33% 33% 33% 33% 33%	1 25#1.75; pineapples, Hawatian, 4 #5c per cound; apples, California stock, Winesaps,	and \$2.847,025,000 in the same week last   year, Pollowing are the returns for the
**Wegetables-Christins-Plane 1	**State   1.00	The Con Property	39 hogs. 92 6.00 2 cows 1130 4.00 94 hogs. 167 7.05 3 cows 1103 4.00 73 hogs. 189 7.00 1 bull. 1060 3.08	SAN FRANCISCO, Jan. 6.—Drafts, sight	Am Smel & Ref 200 58% 58 58 do preferred 90%	S@The: Beliefleurs (cold storage), 50@750, regon stock, Spitzenbergs, \$1\$1.65; New-	from the same week last year;
**STEAMS** C15**	TOTAGE 31C.  AND ECREEKA STEELING BOTTON AND 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.0	COOSBAY Third and Washin	25 hogs. 128 6.30 30 hogs. 180 7.00 70 hogs. 200 7.00 2 hogs. 490 6.00 25 hogs. 126 6.50 1 hog. 400 6.50	ic; telegraph, 5c. Sterling exchange, demand \$4.84%; cable	Am Tel & Tel	Vegetables-Cucumbers, \$2.50@2.75; beans,	New York 81,235,643,669 22.7 Chicago 248,324,666 11.2 Philiage/phia 108,864,606 29.3 S
Canisma City   St.   S	April   Apri		15 hogs 150 6,50 39 hogs 214 7,05   82 hogs 365 6,50	Stocks Steady at London.	Atchison 1,000 94% 98% 95% Bult & Ohlo 1,500 69% 68% 68%	Eggs Fancy ranch, 55c; pullets, 32c; torage, 31c.	St. Louis
Particular   Par	Trace   Trac	C C FIDER   HILLING	70 hogs 200 7,00142 hogs 195 7,000 17 hogs 134 6,500 2 hogs 280 6,00	ment of the stock exchange was sleady,	Canadian Pac 1,200 1574 156 155	Cheese—Young America, 124 @ 15c; new.	Kansas City 52,813,000 14.6 Fan Francisco 58,908,000 5
Color   Colo	St. 10. eweets, St. 17-9 1-55 per sack; Salinas Copper 2.500 per sack; Salinas Burbanks 15-50 per sack; Salinas Salinas Burbanks 15-50 per sack; Salinas Salinas Salinas Salinas Salinas Salinas Salin	SAILS SUNDAY, JAN, 10, 9 A. M. DANIA BIO DE	86 hogs. 157 7,00 % hogs. 290 7.15 6 hogs. 120 650 62 hogs. 190 7.00 9 hogs. 500 6.00 5 hogs. 312 6.00	Steel, Canadian Pacific, Atchison and Union Pacific shares.	Chee & Ohio	A STATE OF THE PARTY OF THE PAR	Detroil 17.78.000 18.1
Description   Column   Colum	State   Stat	NORTH PACIFIC STEAMSHIP CO. Prequent satisfies Thelest Office   Freight Office   and fast (12,500 t	10 hogs 178 6.2579 hogs 200 7.00 16 hogs 200 7.00 50 hogs 115 6.50	CATTANTAL In S. Turnentine firm.		1 10: sweets, \$1.75@1.95 per sack; Salinas	Lan Angeles 15,640,000 21.9
Best lease of State o	STEAMSHIP BEAN Clearings.  Bank Clearing	122 A 3d St. Foot Northrup St. BUSK & DA	246 ewes. 108 5.2540 hogs. 200 7.00 1 helfer 760 8.75 2 hogs. 380 6.00 2 steers. 640 5.7517 ewes. 107 5.25	Rosin firm; sales, to parreis, receipts, 1904	D & H C rande 42	Burbanks, \$1.50@1.70; Oregon Burbanks, 11.25@1.40; Idako, \$1.25.	Omesha 14.400,000 33.0 1 Milyenukoe 12.230,000 6.3 Atlanta 11.034,000 73.4
Cotton Market.  Derivation of the Northwestern cities presturing were as follows:  Derivating of the north were follows:	NEW YORK, Jan. 6.—The copper market of the late seeding, with sales of limits Central, and limits Central,	A TO THE PARTY OF	2 steers. 820 6,25!	\$38 barreis Quote: A. H. \$3.15; C. D. \$3.174; E. \$5.30; F. \$3.25; G. \$3.30; H. \$5.30; I. \$3.80; M. \$4.25; N.	Distillers' Secur 200 11% 11% 10% Erie 800 22 21% 21%	43,821 centals; potatoes, 1840 sacks; hay,	Equieville 9.182.000 24.1 1
San Diego 1.5.9 was firm in the late excellent, with sales of the late excellent the late	Illimate Central.  Indication Code; refered.  Indication Code	Salla Direct For COOS	stock at the yards tollow. Prime steers	Nam Vank Supar Market		Metal Market.	Portland, Or \$198,000 13.5. Salt Lake \$117 6.105,000 2.4
Bank Clearings.  Bank Clearings of the Northwestern cities restoring were as follows:  Description of the Northwestern cities restoring were as follows:  Clearings at 13g 13g 3.5c.  Lead quiet 1.75g 3.5c.  New York, Jan. 6.—Spot cotton, quiet 1.75g 3.5c.  New York, Jan. 6.—Spot cotton, quiet 1.75g 3.5c.  New York, Jan. 6.—Spot cotton, quiet 1.75g 3.5c.  Lead quiet 1.75g 3.5c.  Lead quiet 1.75g 3.5c.  New York, Jan. 6.—Spot cotton, quiet 1.75g 3.5c.  New York, Jan. 6.—Spot cotton, quiet 1.75g 3.5c.  Lead quiet 1.75g 3.5c.  Lead quiet 1.75g 3.5c.  New York, Jan. 6.—Spot cotton, quiet 1.75g 3.5c.  Lead quiet 1.75g 3.5c.  New York, Jan. 6.—Spot cotton, quiet 1.75g 3.5c.  Lead quiet 1.75g 3.5c.  Lead quiet 1.75g 3.5c.  Lead quiet 1.75g 3.5c.  New York, Jan. 6.—Spot cotton, quiet 1.75g 3.5c.  New York, Jan. 6.—Spot cotton, quiet 1.75g 3.5c.  Lead quiet 1.75g 3.5c.  New York, Jan. 6.—Spot cotton, quiet 1.75g 3.5	Bank Clearings.  Bank Francisco.  Cotton Market.  New YORK, Jan. 6—Evaported apples.  New YORK, Jan. 6—Spot cotton, quiet.  Hight in the form 3 to point in the for	LOS ANGELES AND SAN DIEGO. STEAMSHIL	Medium steers	NEW YORK, Jan. 6.—Raw sugar, firm; melasses sugar, 3.36c; centrifugal, 4.04c; re-	Inserting Met of 2,500 50% 50 50%	rus firm in the late session, with sales of	San Diego 1,320,000 15.9
Bank clearings of the Northwestern cities presentings of the Northwestern cities present and the North	Bank clearings of the Northwestern cities Dried Fruit at New Fork.  Louis A Name - Evaported appless.  Louis A Name - Evaported appless.  NEW YORK, Jan. 6.— Evaported appless	Friday, Jan. 8th, 2:30 P. M. Sails from Aluswo	Helfers 5.00 gr 6.50 Calves 5.00 gr 6.00 2.50 gr 4.75	Sugar futures more active and from 3 to points higher at noon. Sales 300 tons.	Inspiration Cop 1,000 11% 11 11	opper closed at 13@15%c.	Bank Clearings.
Periland	eriland	FRANK BOLLAM, Agent. 2332 City Ticket C	Stags 1.00 @ 8.00	Cotton Market.	Lenigh Valley 1,000 104 h 101 4 104	Dried Fruit at New York.	Bank elegenes of the Northwestern sitter
		39 Aufre St. A 1070, Hall 24 , Distant, April 2 100	Light 6.80@7.15	Middling uplands, 8.05c. No sales.	Miami Copper 200 10% 174 174 Mo. Eno & Zez 650 B 81 81	ulet. Prunes, firm. Peaches, quiet and iteady,	Pertland
		The second secon		ALCOHOLD BY AND	the effect of the sale of the	made and the state of the state	

STATEMENT OF THE CONDITION OF

# The Northwestern National Bank

At the Close of Business December 31, 1914

RESOURCES Loans and Discounts ......\$1,959,303.85 Subscription to \$100,000,000 Gold Fund..... 578,706.37 Other Bonds and Securities ..... \$3,768,538.85

LIABILITIES Circulation ..... Deposits ...... 3,017,062.04 \$3,768,538.85

STATEMENT OF THE CONDITION OF

# Portland Trust and Savings Bank

At the Close of Business December 31, 1914

### RESOURCES

Loans and Discounts ..... 768,724.16 Bonds and Stocks ...... 167,154.36 Real Estate and Furniture and Fixtures. .... 245,468.33 Cash on Hand and Due From Banks..... 454,349.65 \$1,635,696.50

### LYABILITIES

Capital Stock .....\$ 300,000.00 Surplus and Undivided Profits ...... 50,529.67 Deposits ...... 1,285,166.83

\$1,635,696,50

DIRECTORS OF BOTH INSTITUTIONS, H. L. Pittock, Chairman of the Board; L. B. Menefee, John Twohy, A. D. Charlton, George H. Kelly, A. S. Nichols, O. L. Price, J. D. Farrell, F. W. Leadbetter, Emery Olmstead.

COMBINED DEPOSITS, COMPTROLLER'S CALL, DEC. 31st, 1914. ...............\$4,302,228.87 COMBINED DEPOSITS, COMPTROLLER'S CALL, JAN. 13th, 1914..... 3,409,658.71

GAIN IN DEPOSITS DURING PAST YEAR ..... \$ 892,570.16

101% 100 Ray Con Copper 400
Reading 9.800
Republic I 8.5
Rock Island Co.
do preferred. 200
St L & S F 2 pf
Southern Pac 2.400
Southern By 1.000
Tenn Copper
Tenna Company
Union Pacific 4.800
do preferred. 8.700
Ush Siecl 10.700
do preferred. 8.700
Utah Copper 8.000
Western Union 200
Westing Elec 1.000
BOND 116 BONDS

EMBARGO IS RAISED

Australia Will Permit Shipments to United States.

MERINOS MAY COME HERE

The United States National Bank of Portland, Oregon.

Submitted to the Comptroller of the Currency at the close of business December 31, 1914.

### RESOURCES.

Charter No. 4514.

CONDENSED REPORT OF

Loans and Discounts.....\$ 6,194,477.11 United States Bonds at par..... 1,116,000.00 Municipal and Railway Bonds...... 1,468,301.54 Bank Building ...... 125,000.00 Customers' Liability on Letters of Credit..... 12,883.66 Cash in Vaults.....\$1,908,382.68 

Total .....\$11,844,818.08 Capital ..... \$ 1,000,000,00 Surplus ...... 1,000,000,00 Undivided Profits ..... 219,149.82 Circulation ..... 1,263,900.00 Letters of Credit ..... 12,683,60 Deposits ...... 8,348,884,66

Total .....\$11,844,818.08

LADD & TILTON

Commercial and Savings Deposits

\$2,000,000

Salls Direct For SAN FRANCISCO SAN FRANCISCO STEAMSHIP BREAKWATER SOUTH SAN FRANCISCO PORTLAND & Salls from Ainsworth dock, P. d. B A. Line San Francisco, Portland & P. M. every Tuesday Prelate and token office, fower Ainsworth dock, P. d. B A. Line Los Angelles Steamship CO. Los Angelles Steamship CO. Engage Salls from Ainsworth dock, P. d. B A. Line Los Angelles Steamship CO. Engage Salls from Ainsworth dock, P. d. B A. Line Los Angelles Steamship CO. Engage Salls from Ainsworth dock, P. d. B A. Line Los Angelles Steamship CO. Engage Salls from Ainsworth dock, P. d. B A. Line Los Angelles Steamship CO. Engage Salls from Ainsworth dock, P. d. B A. Line Los Angelles Steamship CO. Engage Salls from Ainsworth dock, P. d. B A. Line Los Angelles Steamship CO. L. H. Keating, Agent Phones Main 260, A 6224

TRAVELERS' GUIDE.

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Compagnie Generale Transatiantique, POSTAL SERVICE, Sailings for HAVRE ROCHAMBEAU .... Jan. 18, 3 P. M. LA TOURAINE ..... Jan. 23, 3 P. M. NIAGARA .... Pob. 6, 3 P. M. BOCHAMBEAU ... Peb. 13, 3 P. M. FOR INFORMATION APPLY C. W. Stinger, 80 6th et.; A. D. Charlien, 253 Morrison et.; E. M. Taylor, C. M. & St. P. Ry.; Dorsey R. Smith, 116 3d et.; A. C. Shrildon, 100 3d et.; H. Dickson, 248 Wash-ington et.; North Bank Road, 5th and Stark ste.; F. S. McFarland, 3d and Washington ets.; E. B. Duffy, 124 3d et., Portland.

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