ALL-AMERICA TO CONFER ON TRADE

Important Issue of Credit Among Those to Be Talked Over by Delegates.

AMERICAN MONEY PLENTY

Mercantile Connections Between Institutions in United States and in Neighboring Republic Expected to Result.

WASHINGTON, Dec. 29.—All Central and South American nations have been invited by the United States Government to send their Ministers of Finance and leading bankers to Washington for a conference with the Treasury Department officials and financiers of this country on financial and commercial problems confronting the two Americas as a result of the European war. Acceptances already have been cabled by several of the countries, and the conference probably will be held early in the Spring.

Invitations for the gathering were sent formally through the embassies and legations here. Officials of the State, Treasury and Commerce departments look forward to the conference as an important step toward bringing the two American continents into a closer commercial relationship than ever before. They point out that in the Pan-American movement lies the hope of South America for financial independence of Europe, and suggest the possibility of New York's becoming at least a serious competitor with London for supremacy as a world's financial center.

Credits Present Difficulties.

It has long been recognized that the crux of the difficulties in the way of commerce between the United States and other American nations lies in the question of credits. South and Central American buyers have been accustomed to seek and easily obtain long-term credits in Europe.

At present bankers of the United States do practically no business direct with South America and foreign exchange with countries there is carried on through London. Largely to this has been attributed the comparatively small amount of trade between the United States and her next-door neighbors to the south. When the war broke out in Europe, South America suffered a severe shock to her system of international business, from which she has not yet recovered.

Recently one of the largest North American banks has established branches in Rio de Janeiro and Buenos Aires, with the approval of the Federal Reserve Board. Others are expected to follow. Despite these developments, however, there has been so far no well-defined movement to make direct banking operations possible.

Plenty of Money Available.

Officials who have heard the plan discussed expect to see an interchange of views at the forthcoming conference that will lead to the establishment of many connections between houses in the United States and those in the principal South American countries, with more branches of American banks there.

Just at present those familiar with financial conditions here express the opinion that money is especially easy in this country and that there are millions of American dollars lying idle which might well be invested south of the equator. English capital, which has long filled this want, is busy at home, and it is pointed out that the opportunity is presented for bankers and business men of the United States to take their part in the financing of projects of the growing nations of the South.

The experience of Secretary McAdoo with Sir George Paish, of the British Treasury, is said to have inspired the plan for the conference.

IDAHO WINS RATE CASE

SHORT LINE ORDERED TO KEEP MILE CHARGE TO 3 CENTS.

Decision by State Commission Follows Case Presented by Attorney-General at Request of Public.

BOISE, Idaho, Dec. 29.—(Special.)—The Oregon Short Line Railroad Company has been ordered by the Public Utilities Commission of this state to discontinue within 20 days charging more than 3 cents a mile for passenger service on any and all of its branch lines within this state. This order was handed down by the commission tonight. The action for a reduction in passenger mileage charged of from 4 to 3 cents was brought by the Attorney-General.

The commission in its order sets forth that the present 3-cent rate charged on the Minidoka-Buhl and Idaho Falls-Ashton branches is to be effective permanently; but as to all other branch lines of the Short Line permission is given to apply for an opportunity of showing that as to such branch lines it is not unreasonable or discriminatory to charge a higher passenger rate for each mile than is now charged by that road on its main lines.

The order means a saving in passenger rates to patrons of branch lines of the Short Line of thousands of dollars. The company maintained at the hearing of this case that few of its branch lines were paying even on a 4-cent mileage rate.

CHARITY BALL ARRANGED

Vancouver Fire Department to Hold Event New Year's Eve.

VANCOUVER, Wash., Dec. 29.—(Special.)—A grand charity ball, the proceeds of which will be used to aid worthy families in this city, will be given by the Vancouver fire department New Year's eve in Columbia Hall, Tenth and Main streets.

A committee, the members of which are C. E. McCall, fire chief; Harry Bancroft, J. J. Padden, and Councilmen Elwell, Mackey and Englemen, is selling tickets and has collected more than $200. The firemen have a fund which is being used by the committee to relieve needy families.

REGAL GREETING PLANNED

Pasadena to Reciprocate by Honoring Rosarians in Great Style.

Splendid entertainment is in store for the Rosarians at Pasadena, reports the Pasadena Star. Frank J. Hogan, formerly president of the Rose Tournament Association of that city, has been made grand marshal of the parade, and the Portland organization will have a place of honor in the pageant.

"The reception to be given visitors from Portland," says the Star, "will be on a par with that offered visiting royalty in foreign countries. Knights of the Rose and other Pasadenans who attended the Rose Festival at Portland in 1914 feel that the best this city has to offer is none too good for the Rosarians. The entertainment provided Pasadenans in the Oregon city on the former occasion surpassed anything of the sort that ever has been extended elsewhere to a delegation from the Crown City.

"The Rosarians are a splendid body of men and create a fine impression wherever they appear. They will be a feature of the parade. W. D. Card, liege lord of the Knights of the Rose, said today that arrangements for the reception and entertainment of the visitors were virtually complete. They will arrive in Pasadena on a special train on the morning of New Year's day."

ALL LINES HOLD STEADY

TRADE IS INACTIVE AT NORTH PORTLAND YARDS.

Only Transactions Are in Butcher Cattle—Day's Receipts Limited to One Small Car.

The local livestock market was a dull affair yesterday. Only a few head of butcher cattle were sold and they were for the most part of indifferent quality. The receipts were limited to eight head of cattle, 19 hogs and nine sheep, shipped in by C. E. Lucke.

In a general way market conditions were unchanged and the tone was reported steady to firm in all lines. The sales yesterday were:

	Wt.	Price.		Wt.	Price.
10 cows	1050	$5.75	1 cow	780	$.550
1 cow	1170	4.25	1 cow	950	5.00

Current prices of the various classes of stock at the yards follow:

Prime steers	$7.50@8.00
Choice steers	6.50@7.00
Medium steers	6.25@6.50
Choice cows	6.00@6.85
Medium cows	5.00@6.00
Heifers	5.00@6.50
Calves	6.00@8.00
Bulls	3.50@4.75
Stags	4.50@6.00
Hogs—	
Light	6.80@7.35
Heavy	6.00@6.75
Sheep—	
Wethers	5.25@6.00
Ewes	4.25@5.10
Lambs	6.25@7.35

Omaha Livestock Market.

SOUTH OMAHA, Neb., Dec. 29.—Hogs—Receipts, 4500; market, lower Heavy, $6.95@7.15; light, $6.00@7.10; pigs, $5.50@6.75; bulk of sales, $6.95@7.05.

Cattle—Receipts, 4500; market, higher. Native steers, $6.50@9.50; native cows and heifers, $3.25@5.70; Western steers, $6.25@8.25; Texas steers, $5.85@7.15; Texas cows and heifers, $3@7.20; calves, $7@8.

Sheep—Receipts, 8500; market, higher. Yearlings, $6.05@7.50; wethers, $6@6.50; lambs, $8@8.75.

Chicago Livestock Market.

CHICAGO, Dec. 29.—Hogs—Receipts, 42,000; market, slow, 10c under yesterday's average. Bulk of sales, $7.10@7.20; light, $6.80@7.20; mixed, $6.90@7.27½; heavy, $6.85@7.25; rough, $6.85@6.95; pigs, $5.50@7.25.

Cattle—Receipts, 8000; market, slow. Native steers, $5.40@10; Western steers, $5.10@8; cows and heifers, $3.15@8.20; calves, $7.25@9.75.

Sheep—Receipts, 20,000; market, weak. Sheep, $5.80@6.70; yearlings, $6.85@7.80; lambs, $7@8.85.

Metal Markets.

NEW YORK, Dec. 29. — Copper — Dull; electrolytic, 12.75@13.37c; casting, 12.75@13.12c.

Lead—Quiet; 3.75@3.85c.

UMATILLA PROJECT PROFITS

Northern Pacific Frees 40 Land Owners of Payments.

HERMISTON, Or., Dec. 29.—(Special.)—Forty land owners on the Umatilla project have received New Year's presents from the Northern Pacific Railroad Company, amounting in all to more than $25,000. The road, under certain conditions, has released all holders of contracts from payment of future installments. The company will require that half of the land under each contract be improved by October 31, 1915, when, upon satisfactory proof and recommendation of the project by Engineer H. D. Newell, of Hermiston, deeds will be given.

This action is the result of efforts largely of Mr. Newell. He has persuaded the company that the original price of the land was too high and that the development of the project had been retarded by high prices.

DAILY METEOROLOGICAL REPORT.

PORTLAND, Dec. 29.—Maximum temperature, 46.8 degrees; minimum, 33.9 degrees. River reading at 8 A. M., 8.6 feet; change in last 24 hours, 0.5 foot rise. Total rainfall (6 P. M. to 5 P. M.), .05 inch; total rainfall since September 1, 1914, 12.65 inches; normal rainfall since September 1, 18.87 inches; deficiency of rainfall since September 1, 1914, 6.22 inches. Total sunshine December 29, none; possible sunshine, 8 hours, 48 minutes. Barometer (reduced to sea-level) at 5 P. M., 30.19 inches.

THE WEATHER.

STATIONS.	Maximum temperature	Minimum temperature	Precipitation past 24 hours	Velocity	Direction	State of Weather
Baker	32	0.00	12	SE		Snow
Boise	30	0.00	4	NW		Cloudy
Boston	34	0.36	6	W		Rain
Calgary	22	0.06	4	NW		Clear
Chicago	38	0.68	20	NW		Snow
Denver	40	0.00	4	S		Cloudy
Des Moines	32	0.16	18	NW		Clear
Duluth	16	0.01	32	NW		Clear
Eureka	56	0.00	4	SW		Clear
Galveston	62	0.40	22	NW		Clear
Helena	30	0.02	8	SW		Cloudy
Jacksonville	70	1.14	8	SW		Rain
Kansas City	32	0.18	24	NW		Clear
Los Angeles	62	0.00	4	NW		Pt. cloudy
Marshfield	54	0.00	6	SW		Cloudy
Medford	44	0.00	4			Cloudy
Minneapolis	20	0.00	22	NW		Clear
Montreal	28	0.28	10	SE		Snow
New Orleans	72	1.26	14	NW		Clear
New York	36	0.34	12	SW		Cloudy
North Head	50	0.18	18	S		Cloudy
North Yakima	34	0.00	4	W		Pt. cloudy
Phoenix	58	0.00	4	W		Cloudy
Pocatello	30	0.01	8	SE		Cloudy
Portland	46	0.05	5	SW		Cloudy
Roseburg	52	0.00	4	NW		Cloudy
Sacramento	46	0.00	4	E		Clear
St. Louis	40	0.40	34	NW		Snow
Salt Lake	32	0.00	4	W		Cloudy
San Francisco	56	0.00	6	N		Clear
Seattle	42	0.20	12	S		Cloudy
Spokane	30	0.04	4	NE		Cloudy
Tacoma	44	0.14	14	SW		Rain
Tatoosh Island	44	0.50	14	E		Cloudy
Walla Walla	36	0.00	4	W		Cloudy
Washington	34	0.52	4	SW		Cloudy
Winnipeg	-8	0.00	10	SW		Clear

WEATHER CONDITIONS.

A marked disturbance, central over the Lakes Region, overlies the states east of the Mississippi River; the pressure is moderately low over the extreme Northwest. High pressure obtains from the Mississippi River to the Pacific Coast. Precipitation has occurred in Washington, Western Oregon, Idaho, Montana, Wyoming and from the Mississippi Valley to the Atlantic Coast. A thunder storm was reported from Jacksonville. The weather is much colder in Alberta, North Central Montana and the Upper Mississippi and Missouri valleys; it is warmer in the Atlantic States. Temperatures are above normal in Western Oregon, Northern California, Southeastern Idaho, Southwestern Montana and east of the Mississippi River; they are below normal in most other sections, especially the Plains States.

The conditions are favorable for unsettled weather Wednesday, probably with occasional rain in Northwestern Oregon, for rain or snow in Washington and Northern Idaho, and for generally fair weather in Southern and Eastern Oregon and Southern Idaho. Winds will be mostly southerly.

FORECASTS.

Portland and vicinity—Probably occasional rain; southerly winds.

Oregon—Generally fair, except occasional rain northwest portion; southerly winds.

Washington—Unsettled, probably rain west and rain or snow east portion; southerly winds.

Idaho—Generally fair south, probably rain or snow north portion.

THEODORE F. DRAKE,
Acting District Forecaster.

WHEAT SALES SMALL

Farmers in Northwest Withdraw From Market.

HIGHER BIDS OF NO AVAIL

Limited Sales on Merchants' Exchange at Advanced Prices. Shortage in American Supply Anticipated Before Long.

Wheat offerings by farmers have ceased. Prices have advanced so rapidly in the past week that sellers have withdrawn from the market. Extreme bids put out yesterday, denoting the urgency of the demand, failed to have effect on holders. One large firm of buyers, which has been taking in an average of 35 cars a day, has, since Christmas, been unable to secure more than one car a day.

At the Merchants' Exchange session yesterday bid prices were raised, but this failed to bring out more than two lots of wheat. Five thousand bushels of January club were sold at $1.28½, an advance of 1½ cents over Monday, and 5000 bushels of January red Russian were sold at $1.23, the same price as bid on the preceding day. A 5000-bushel lot of spot club was sold on the curb at $1.29. This is the highest price so far paid for this kind of wheat in the local market, but a half cent better was paid in the country the day before.

Offers for bluestem on the Exchange were up 2 cents for early delivery, $1.30 being bid. March bluestem was wanted at $1.33. For spot forty-fold $1.29½ was bid, against $1.27 on Monday. Red wheat was held at about the previous day's prices.

Renewed export buying started the Eastern wheat markets up again and Chicago closed 1 cent higher. It is estimated that of the huge surplus which the United States had at the beginning of the season there remained on December 1 only 130,000,000 bushels. Exports have averaged a million bushels a day throughout the season, and it is realized that should they continue at the same rate this country's surplus would be exhausted some time in April. But instead of diminishing, they have increased, and in spite of the enormous crop this country has raised—892,000,000 bushels—the largest in its history, the United States will be on a domestic basis early in the year unless the advance in price should curtail exports.

Traders who are looking at the matter from a supply and demand standpoint, however, do not see how this is possible. Exporters declare that the matter of price means nothing to the foreigners at this time, and that they would purchase just the same even if the market were 10c higher. Color is lent to this theory by the fact that the market has actually had a 10c advance in less than two weeks, and, if anything, foreigners have been more eager than ever to get the grain.

Barley and oats were strong in the local market yesterday. Country holders of barley have advanced their prices $1 a ton in the last three days. At interior points east of the Cascades $24 is being paid, and now $25 is being asked by some of the farmers. Hardly any oats are being offered.

Local receipts in cars were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	45	16	3	8	6
Tuesday	52	17	5	3	19
Year ago	100	12	8	8	6
Season to date	11,398	1133	1374	1307	1161
Year ago	11,366	1622	1431	1127	1633

OREGON HOPS ARE AGAIN MOVING

Sales in Silverton, Aurora and Independence Sections.

The closing days of the year are bringing more activity in the hop market. Growers are making no effort to sell and this is holding prices steady at the old level.

The Frank S. Johnson Company bought four lots in the Silverton section yesterday, the Hattaberg crop of 95 bales, 56 bales from P. Hook and 44 bales from H. Rue, also two lots from dealers, all around 10 cents.

The Kola Nels Hop Company purchased the Dental crop at Aurora at a price reported to be better than 11½ cents. About 250 bales in the Independence section changed hands between dealers at 10 to 10½ cents.

German advices received by mail yesterday stated that the crop was practically out of first hands and the market was firmer. The English and American crops are also closely sold up. Brewers in all parts of the world are evidently stocking up at the present low prices. In this country it is known that some of the brewers have bought enough stock for next year. These hops have not all been delivered, by any means, and it would occasion no surprise to find that in this state the available supply has been oversold.

Beer sales in the United States for the month of October, 1914, were 5,686,540 barrels, as against 5,456,803 barrels for October, 1913.

GERMANY BUYING WOOL IN AMERICA

Trade Has Rumor of Ten Million-Pound Deal Closed.

It is reported in Eastern wool circles that 10,000,000 pounds of wool of various descriptions have been purchased recently in different parts of the country for export to Germany. If this report is confirmed, it will make the wool situation in this country more acute than anyone in the trade anticipated.

There was also a rumor that 10,000,000 pounds had not only been bought in the West, but had been shipped recently. This was not taken so seriously, as it was believed such a shipment could not have been made without the facts leaking out at the time. That such a quantity has been sent to Germany since the beginning of the war, however, was considered probable.

Italy has also been in the market for fine domestic wools, and it was evident that the need of raw material was so pressing that deals probably would be consluded for export in the near future.

BANANAS WILL BE SCARCE THIS WEEK

Train Delayed by Floods in Arizona—Vegetables clean Up Well.

With a continued good demand, all kinds of green produce are cleaning up on the street. Not many oranges are arriving, and at the reduced prices sales are active.

Bananas are scarce. Only three cars were received last week, instead of seven or eight cars, as usual, and as the train this week will be late, stocks will be exhausted. This week's train was delayed by the floods in Arizona and is due on Saturday.

A car of celery was received yesterday, but the market was in good shape and the price held steady.

EGGS ARE WEAK AND DECLINING

Outside Demand Restricted, Except at Lower Prices.

Eggs are the weakest feature of the country produce market. While candled Oregons were held by some dealers at 40 cents yesterday, others were willing to sell at 37½ cents and predicted cheaper prices today. Case count sales were made at 36 to 38 cents. Local receipts are slowly increasing and the outside demand is restricted.

Arrivals of poultry and dressed meats were on a moderate scale and prices were unchanged.

The butter market was steady at former quotations.

Germany Wants Cascara Bark.

Mail orders received from London say of cascara bark: "The inquiries have fallen off for spot goods, although some outside dealers were after a few parcels for Dutch account. This bears out what our American friends tell us, viz., that Germany is in great want of the bark. Our last figure for c. i. f. goods came at 34s via Panama. Perhaps with an order for 10 to 15 tons we might be able to shade this low price."

Linseed Oil Advances.

An advance of 3 cents a gallon in linseed oil prices was announced yesterday. The raw barrel quotations are 61 cents for raw and 63 cents for boiled.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,420,276	$ 59,619
Seattle	2,337,260	223,615
Tacoma	378,250	42,530
Spokane	503,029	85,714

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc.

Merchants' Exchange, noon session:
January delivery:

	Bid.	Asked.
Wheat—		
Bluestem	$ 1.30	$ 1.31½
Forty-fold	1.29½	1.30
Club	1.28½	1.29
Red Russian	1.22	1.24
Red fife	1.24½	1.25½
Oats—		
No. 1 white feed	30.25	31.00
Barley—		
No. 1 feed	27.00	27.50
Brewing	27.00	28.00
Bran	25.00	26.00
Shorts	26.00	27.00
Futures—		
February bluestem	1.32	1.34
March bluestem	1.33	1.36½
February forty-fold	1.31	1.33
March forty-fold	1.32	1.35
February club	1.29½	1.31
March club	1.31	1.33
February Red Russian	1.23	1.25
March Red Russian	1.24	1.28
February red fife	1.25	1.27
March red fife	1.26	1.30
February oats	31.00	31.50
May oats	33.50	35.00
February barley feed	27.25	27.75
February brewing barley	27.50	28.50
February bran	25.25	26.25

Sales—
5000 bushels January club ..... $ 1.28½
5000 bushels January Russian 1.23
100 tons January feed barley 27.25

MILLFEED—Spot prices: Bran, $26@26.50 per ton; shorts, $28@28.50; rolled barley, $29@30.

FLOUR—Patents, $6.20 per barrel; straights, $5.20; whole wheat, $6; graham, $5.80.

CORN—White, $36 per ton; cracked, $27 per ton.

HAY—Eastern Oregon timothy, $14@16; grain hay, $10@11; alfalfa, $13@13.50; Valley timothy, $11@12.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS—Oranges, navels, $1.75@2.25 per box; Japanese, per box, 65@75c; lemons, $3.50@4.50 per box; bananas, 4@4½c per pound; grapefruit, $3@3.75; pineapples, 7c per pound.

VEGETABLES—Cucumbers, hothouse, $1.75@2 dozen; eggplant, 8@10c pound; peppers, 8@10c per pound; artichokes, 75@85c per dozen; tomatoes, $1@1.25 per crate; cabbage, 1½@1½c per pound; beans, 12½c per pound; celery, $3 per crate; cauliflower, $1@1.25 per dozen; sprouts, 8c per pound; head lettuce, $1.75@2 per crate, pumpkins, 1½c per pound; squash, 1½c per pound.

GREEN FRUITS—Apples, 50c@$1.50 per box; cantaloupes, $1.65@1.75 per crate; pears, $1@1.50; grapes, $3.50@3.75 per barrel; cranberries, $9@11 per barrel.

POTATOES—Oregon, $1 per sack; Idaho, $1@1.15; Yakima, $1.; sweet potatoes, 2½c per pound.

ONIONS—Oregon, buying price, $1.25 f. o. b. shipping point.

SACK VEGETABLES—Carrots, $1.25 per sack; beets, $1.25 per sack; parsnips, $1.25 per sack.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Fresh Oregon ranch, case count, 35@38c; candled, 37½@40c; storage, 26@30c.

POULTRY—Hens, 12@12½c; Springs, 10@11c; turkeys, dressed, 21@22c; live, 17@18c; ducks, 11@14c; geese, 10@11c.

BUTTER—Creamery, prints, extras, 34½c per pound in case lots; ½c more in less than case lot; cubes, 30c.

CHEESE—Oregon triplets, jobbers' buying price, 15c per pound f. o. b. dock, Portland; Young Americas, 16c per pound.

VEAL—Fancy, 12@12½c per pound.

PORK—Block, 9@9½c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River one-pound talls, $2.30; per dozen; half-pound flats, $1.50; one-pound flats, $2.50; Alaska pink, one-pound talls, $1.05.

HONEY—Choice, $3.25 per case.

NUTS—Walnuts, 15@24c per pound; Brazil nuts, 15c; filberts, 15@24c; almonds, 23@21c; peanuts, 6¾c; cocoanuts, $1 per dozen; pecans, 19@20c; chestnuts, 12½@15c.

BEANS—Small white, 5¼c; large white 5.15c; Lima, 6½c; pink, 4½c; Mexican, 6½c; bayou, 6.35c.

COFFEE—Roasted, in drums, 18½@33½c.

SUGAR — Fruit and berry, $5.75; beet, $5.55; extra C, $5.25; powdered, in barrels, $6.00.

SALT—Granulated, $15.50 per ton; half-ground 100s, $16; 50s per ton; 50s, $11.50 per ton; dairy, $14 per ton.

RICE—Southern head, 6¼@6½c; broken, 4c.

DRIED FRUITS—Apples, 8c per pound; apricots, 13@15c; peaches, 8c; prunes, Italians, 8@9c; raisins, loose Muscatels, 8c; unbleached Sultanas, 7½c; seeded, 8¾c; dates, Persian, 7@7½c per pound; fard, $1.40 per box; currants, 9¾@12c.

Hops, Wool, Hides, Etc.

HOPS—1914 crop, 9@12c; 1913 crop, nominal.

HIDES—Salted hides, 14c; salted bulls, 10c; salted calf, 18c; salted kip, 14c; green hides, 12½c; green bulls, 8½c; green calf, 18c; green kip, 14c; dry hides, 25c; dry calf, 27c.

WOOL—Valley, 17@18c; Eastern Oregon, 15@20c nominal.

MOHAIR—1914 clip, 27½c per pound.

CASCARA BARK—Old and new, 4@4½c per pound.

PELTS—Long wool dry pelts, 11c; short wool dry pelts, 8c; dry sheep shearings, 10@15c each; salt sheep shearings, 15@25c each; dry goat skins, long hair, 12@12½c; dry goat shearings, 10@20c each; salted sheep pelts, November, 75@90c each.

Provisions.

HAMS—Ten to 12 pounds, 18@19c; 14 to 18 pounds, 18@19c; picnic, 12c.

BACON—Fancy, 27@29c; standard, 23@24c.

DRY SALT CURED — Short clear backs, 13@16c; exports, 14@15c; pates, 11@13c.

LARD — Tierce basis; pure, 12@12½c; compound, 8¼c.

Oils.

KEROSENE—Water white, drums, barrels or tank wagons, 10c; special drums or barrels, 13½c; cases, 17½@20½c.

GASOLINE—Bulk, 13c; cases, 20c; engine distillate, drums, 7½c; cases, 14½c; naptha, drums, 12c; cases, 19c.

LINSEED OIL—Raw, barrels, 61c; raw, cases, 66c; boiled, barrels, 63c; boiled, cases, 68c.

TURPENTINE — In tanks, 60c; in cases, 67c; 10-case lots, 1c less.

Coffee Futures.

NEW YORK, Dec. 29.—The market for coffee futures was lower today under some scattering liquidation and a little trade selling, which appeared to be promoted by reports of a slightly easier cost and freight situation. The opening was at a decline of 5 to 7 points, and the market closed at a net loss of 11 to 14 points. Sales, 4500 bags, including exchanges from January to March. December and January, 5.97c; February, 6.06c; March, 6.15c; April, 6.25c; May, 6.34c; June, 6.35c; July, 6.14c; August, 7.20c; September, 7.27c; October, 7.33c; November, 7.39c.

Spot, quiet; Rio, No. 7., 7¾c; Santos, No. 4., 10c. Rio unchanged. Santos, 100 reis lower, at $4.00.

Naval Stores.

SAVANNAH, Dec. 29.—Turpentine, firm, 41¾c; sales, 253 barrels; receipts, 828; shipments, 161; stock, 35,993.

Rosin, firm; sales, none; receipts, 4125 barrels; shipments, 397; stocks, 150,283. Quote—A, B, $3.07½; C, D, $3.12½; E, F, $3.15; G, $3.17½; H, $3.20; I, $3.50; K, $4.00; M, $4.50; N, $5.50; WG, and WW, $5.75.

New York Sugar Market.

NEW YORK, Dec. 29.—Raw sugar firmer; centrifugal, 4.07c; molasses, 3.42c. Refined steady.

Sugar futures opened steady. At noon prices were 2 to 3 points net higher on sales of 200 tons. The street market eased off later on sales of 19,000 bags of centrifugal for December shipment at 4.01c. The closing prices were 4.01c to 4.08c for centrifugal and 3.36c to 3.43c for molasses sugar.

Cotton Market.

NEW YORK, Dec. 29.—Spot cotton, quiet. Middling uplands, 6.45c. No sales.

Cotton futures closed steady, net unchanged to four points lower.

Dried Fruits at New York.

NEW YORK, Dec. 29. — Evaporated apples, quiet. Prunes, steady. Peaches, dull.

Duluth Linseed Market.

DULUTH, Dec. 29.—Linseed, cash, $1.60½; December, $1.60.

ADVANCE IS HALTED

Stock Market Affected by Protest to Great Britain.

DEALINGS ON SMALL SCALE

Decline in Sterling Exchange May Open Way for Return of Some of Gold Shipped to Ottawa in Early Stages of War.

NEW YORK, Dec. 29.—More than at any time since the renewal of business on the Stock Exchange, today's market was governed by conditions having their outgrowth in the foreign war. The representations made by the Administration to England, protesting against further detention of American marine commerce, caused an abrupt halt in the advance in prices, which was in full swing at the previous day's close. Wall street viewed the subject from various angles and the general opinion seemed to be that a new and significant development had been projected into the international situation.

The market opened with its accustomed irregularity, leading stocks evincing heaviness, with a few gains among unimportant issues. From that level a rally ensued, the recovery in a few instances restoring stocks to the preceding day's best. Before midday the list fell back again and for the balance of the session no important changes were recorded.

Dealings showed a marked falling off in comparison with recent full sessions and such trading as was shown came mainly from the operations of the short interest, with a sprinkling of liquidation, especially in the Rock Island bonds, which made sharp declines of two to almost five points.

Another decline in exchange on London to the lowest price in almost 18 months gave rise to some discussion of gold imports. Bankers were unanimous in declaring that this market cannot hope to get gold from London, but a return of some of the gold shipped to Ottawa in the early stages of the war is within the range of probability. Time money was quotably unchanged, but it was reported that several 30 and 60-day loans were made at rates under the present low quotations.

Bonds, irregular. Total sales, par value, $1,085,000. There were minor advances in all issues of Government bonds on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Alaska Gold	6,200	27⅞	26	26⅜
Amal Copper	7,700	52¾	51	51⅝
Am Beet Sugar	900	33½	32½	32⅝
American Can	100	25⅝	25½	25
Am Smel & Ref	.....	.....	.....	55½
do preferred	.....	.....	.....	99
Am Sugar Ref	.....	.....	.....	103
Am Tel & Tel	200	118	118	117
Am Tobacco	.....	.....	.....	217½
Anaconda Min	800	25½	25¼	25
Atchison	400	92½	92	92¼
Balt & Ohio	300	69¼	68¾	68¾
Brook R Tran	200	84½	84½	84⅝
Cal Petroleum	.....	.....	.....	15⅞
Canadian Pac	300	154½	154⅜	154¾
Central Leather	700	37⅛	36⅞	36⅝
Ches & Ohio	200	40½	40½	40¼
Chi Gt Western	200	10⅛	10¼	10¼
C M & St Paul	100	88	88	87
Chicago & N W	100	122	122	122
Chino Copper	300	33¾	33	33
Col Fuel & Iron	.....	.....	.....	20½
Col & Southern	.....	.....	.....	21¼
D & R Grande	.....	.....	.....	5⅝
do preferred	.....	.....	.....	8
Distillers' Secur	100	11⅜	11⅜	11
Erie	1,200	22⅛	21⅝	21⅜
Gen Electric	.....	.....	.....	138½
Gt North pf	1,000	113⅝	112⅛	113
Gt North Ore	.....	.....	.....	25
Guggenheim Ex	.....	.....	.....	43½
Illinois Central	.....	.....	.....	107
Interbor Met pf	500	50⅜	50⅜	50⅜
Inspiration Cop	500	16⅝	16⅝	16¼
Inter Harvester	.....	.....	.....	89
K C Southern	.....	.....	.....	21
Lehigh Valley	1,500	130⅞	129⅝	129¾
Louis & Nash	.....	.....	.....	115
Mexican Pet	300	54	53	53¾
Miami Copper	200	17	16⅞	16⅞
Mo, Kan & Tex	100	8⅛	8⅛	7⅞
Mo Pacific	100	9⅛	8⅞	9⅛
Nat Biscuit	.....	.....	.....	118¾
National Lead	.....	.....	.....	43½
Nevada Copper	300	11⅞	11⅞	11⅞
N Y Central	400	83⅝	83½	83⅝
N Y, N H & H	400	55	54⅝	55⅛
Norfolk & West	.....	.....	.....	98½
Northern Pac	2,000	99⅝	98⅝	99⅛
Pacific Mail	.....	.....	.....	19
Pac Tel & Tel	.....	.....	.....	25
Pennsylvania	100	104⅝	104	104½
Pull Pal Car	.....	.....	.....	150½
Ray Con Copper	600	15⅝	15¼	15¼
Reading	10,100	143½	142⅝	143
Repub I & S	.....	.....	.....	18
Rock Island Co	100	⅝	⅝	½
do preferred	100	1¼	1¼	1¼
St L & S F 2 pf	.....	.....	.....	3
Southern Pac	1,000	82⅛	82¼	82
Southern Ry	600	14	14	14
Tenn Copper	200	31⅝	31⅝	31½
Texas Company	.....	.....	.....	130
Union Pacific	4,400	116½	115⅝	116
do preferred	100	79½	79½	78
U S Steel	5,100	49½	48⅞	49
do preferred	2000	104¼	104¼	104
Utah Copper	800	49	48½	48⅝
Wabash pf	.....	.....	.....	11⅛
Western Union	500	58⅛	57⅞	57
Westing Elec	200	68½	68½	68

Total sales for the day, 59,000 shares.

BONDS.

U S Ref 2s, reg.	97	N Y C G 3½s	b 78
do coupon	97	Nor Pac 3s	62⅝
U S 3s, reg	104¾	do 4s	89¼
do coupon	104¾	Un Pac 4s, bd	94⅞
U S N 4s, reg	108⅝	So Pac 5s	96⅝
do coupon	109¼		

Money Exchange, Etc.

NEW YORK, Dec. 29.—Call money steady; high, 2 per cent; low, 2%; ruling rate, 2%; last loan, 3; closing bid, 2¾; offered at 3.

Time loans dull; 60 and 90 days, 3½@4 per cent; six months, 4¼@4½.

Mercantile paper, 4@4½ per cent; sterling exchange at decline; 60-day bills, $4.82; for cables, $4.85 65; for demand, $4.85.

Bar silver, 48⅝c.

Mexican dollars, 37¼c.

Government bonds strong; railroad bonds irregular.

SAN FRANCISCO, Dec. 29.—Silver bars, 48⅝c.

Sterling exchange—Demand, $4.85; cable, $4.85⅞.

LONDON, Dec. 29.—Bar silver, 22⅝d per ounce.

Money, 1¼ per cent.

Discount rates—Short and three months, 2⅜ per cent.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City on Fruits, Vegetables, Etc.

SAN FRANCISCO, Dec. 29. — Fruits — Lemons—Fancy, $2.50@3; choice, $2@2.25; standards, $1.50@1.75; Hawaiian, $1.25@1.75; pineapples, Hawaiian, 4@5c per pound, apples, California stock, Winesaps, 60@70c; Bellefleurs (cold storage), 50@75c; Oregon stock, Spitzenbergs, $1@1.65; Newtown Pippins, 85c@$1.25; Winesaps, $1@1.25.

Vegetables—Cucumbers, 35@50c; beans, 5@12½c; peppers, 4@7c; tomatoes, 30@50c.

Eggs—Fancy ranch, 46c; pullets, 38c; storage, 31c.

Onions—Yellow, $1@1.15.

Cheese—Young America, 12½@13c; new, 10@12½c; Oregon, 14½c; Young America, 16c.

Butter — Fancy creamery, 29c; seconds, 27½c.

Potatoes—Delta Burbanks, per sack, $1; sweets, $1.75@1.95 per sack; Salinas