FINANCIAL HORIZON

Prominent Bankers Tell Reserve Board Credit Conditions Are Improving.

SHORT-TERM MONEY CHEAP

Business Generally Reviving and on Upward Trend-Meeting With Advisers Develops Spirit of Genuine Optimism.

WASHINGTON, Dec. 15. - Financial conditions throughout the United States have improved greatly in the last few months according to reports to the Federal Reserve Board today by some of the most prominent bankers in the country. Credit conditions were said to be exceptionally good, reserves abundant and short-term money cheap. The reports were made by members of the advisory council, the only body authorized by the Federal reserve act to give advice to the Federal Reserve Board, including such well-known fi-nanciers as J. P. Morgan and J. B. Morgan. Their opinions were received as a most promising indication that busi-ness generally is reviving and on the unward trend.

Board Asks for Advice.

The council held its first session to-Eay and met twice with the Board. It made no concrete recommendations, al-though the Board asked for advice on questions relating to time deposits, the use of acceptances and the admis-sion into the Federal system of state banks. Through an executive committee the council will shortly submit its conclusions on these subjects. The Board issued a statement tonight reciting the events of the first meeting,

which read in part:
"At the joint meeting it was sugsested with reference to state bank admissions that care be used in order to admit to the system only those institutions which were strong and capable of performing the service in a commer-cial way, while at the same time taking pains to protect the National banks of the system in the full enjoyment of their privileges.

State Banks Seek Admission. "Careful examination of all entering hanks was recommended. It was said that in many parts of the country state banks are ready and willing to seek admission to the system under proper conditions in substantial numbers.

"This meeting developed an unusual degree of enthusiasm over the prospect of the Federal reserve system, particularly with reference to the clearing of checks when properly safeguarded and applied.

The Board announced tonight that the Federal banks in Cleveland and Kansas City today lowered their re-discount rates to correspond to those authorized yesterday for Atlanta. A further retirement of emergency currency, is expected to follow these re-

GANTENBEIN CASE ARGUED

*Certificate of Election Is Issue at Supreme Court Hearing.

SALEM, Or., Dec. 15 .- (Special.) -The case of C. U. Gantenbein, Circuit Judge-elect. Department No. 6, Multnomah elect, Department No. 6, Multnomah County, to compel Governor West to issue him a certificate of election, was argued before the Supreme Court toson for not issuing the certificate that the Supreme Court had held that Judge Cleeton, who served as Circuit Judge of the department, was not a Circuit Judge but County Judge of Multnoman

A law passed at the last session of the Legislature provides for the dis-continuance of the County Court and the elevation of County Judge Cleeton to the Circuit Judgeship. Because of a tangle in probate affairs the Supreme Court held that Judge Cleeton was still County Judge and he is now acting in

HARRISBURG VOTE IS CAST Mayor, Treasurer, Three Councilmen and Marshal Elected.

HARRISBURG, Or., Dec. 15 .- (Spe-

OFFICE FORCE COMPLETED

Governor-elect Withycombe Names Neil B. Baldwin Stenographer.

SALEM, Or., Dec. 15.—(Special.)—Dr. Names Withycombe, Governor-elect, announced today that he had completed his office force by the appointment of Neil B. Baldwin, son of Professor L. B. Baldwin, teacher of English in the Oregon Agricultural College, stenographer,

The young man has been a student

lege, stenographer,

The young man has been a student
in the industrial and commercial departments of the school. Dr. Withycombe said he would be in Salem several days a week until his inauguration.

WILD MAN IS FINED \$10

Switchman Says He Does Not Remember Running Amuck.

A. J. Kelley, the switchman who ter. rorized a crowd with a club at Fifth and Oak streets Monday, was sentenced in the Municipal Court yesterday to pay a fine of \$10. Kelley testified that he did not re

Governor-elect Advises Against Sac-

of any proposed legislation, but gave it as his opinion that there is some danger of too hasty action in some directions, and too little action in

directions, and too little action in others.

"I refer especially to what might be called economy-legislation," said the Governor-elect. "Practically the entire Legislature, like myself, is pledged to economy. Everyone is anxious to cut down expenses, and with this view a lot is being said about saving money by eliminating and combining offices and consolidating commissions. No doubt changes will be made, but too hasty steps should be avoided; efficiency must not be sacrificed."

Dr. Withycombe then went on to say that while there was not the slightest doubt that desirable economies can be effected in the administration of state affairs, the same also is true, and perhaps to an even greater degree, in

haps to an even greater degree, in county and municipal administration. "We should not lose sight of the

PORTLAND PHYSICIAN HEADS STATE BOARD OF HEALTH.



Dr. E. A. Pierce.

SALEM, Or., Dec. 15.—(Special.)—The State Board of Health cial.)—The State Board of Health elected the following officers today: E. A. Pierce, Portland, president; W. B. Morse, Salem, vice-president, and Calvin S. White, secretary. The other members are: Drs. E. B. Pickel, Thomas J. Huggins, Andrew Smith and Alfred Kinney. Dr. Pickel is the retiring president and Dr. Pierce the retiring vice-president.

The Board plans to submit to The Board plans to submit to the next Legislature a measure requiring the Board's approval before waters of a stream may be used for municipal purposes. It believes this would prevent largely the diseases caused by impure water.

state, but to the county and city. In our zeal for pruning state expenses we should not forget the opportunities for business-like improvements in these other fields. For instance, of each \$100 paid in by the taxpayer, on an average for the last few years, about \$12.50 has gone to the state, and perhaps \$37 to the county. That is, county government claims three times as much money as state. I believe certain legislators who have been study—Baker shivered again last night, with tain legislators who have been studying the question from this angle will offer bills directed at securing more economy in county affairs. Certainly there is a rich field for wise legislation, and one deserving attention."

SENATOR JONES, OF WASHINGTON. SUBMITS NEW PLAN.

Guarantee Interest on Bonds Issued by Districts.

OREGONIAN NEWS BUREAU, Washington, Dec. 14.—Senator Jones, of Washington, will endeavor to get consideration this session for a bill which he introduced recently looking to Fed-eral aid in bringing about the reclamation of arid, semi-arid, swamp and overflow lands by district organiza-tions formed under state laws. The bill provides for the guarantee by the United States of the interest upon bonds issued by such districts. These bonds are to run for a period not exceeding 40 years, and bearing interest at not exceeding 4 per cent. The Government is given ample security for repayment on account of any interest it may have to advance under its guarantee. The Senator says there are millions of acres of unproductive but fertile

HARRISBURG, Or., Dec. 15.—(Special.)—At the election here yesterday, R. W. Davis won out for Mayor, M. R. Johnson became Treasurer and E. E. Carroll, H. R. Sherrill and R. W. Westherford were named Councilmen. M. Hawk succeeded in his run for Marshal.

The successful candidates are among Harrisburg's most prominent citizens. Mayor R. W. Davis is associated with May & Senders Company. Councilman Weatherford and Treasurer Johnson are connected with the Farmers and Merchants' Bank. E. E. Carroll is in the lands under these proposed project. Merchants' Bank. E. E. Carroll is in the lands under these proposed projects and the various other proposed councilman Sherrill and Marshal Hawk both have served as city officials for several years past.

Council man Sherrill and Marshal Hawk both have served as city officials for several years past. troduced is a suggestion to work upon "With long time and a low rate of interest, farmers and settlers can take these lands when water is available, build up homes, meet their payments and prosper."

SALEM HAS HOME FOR IDLE Score Invade Club for Unemployed on Opening Day.

SALEM, Dec. 15.—(Special.)—A River "men's club" for the homeless and un-employed of Salem was started today pany. at the new building of George F. Rodgers at Ferry and High streets. There were a score of members before night, and that the club will go far tonight, and that the club will go far toward solving the question of providing
for the unemployed of the city this
Winter already is demonstrated.

Men in want who cannot find work
will be given a place to sleep and
wholesome food for the actual cost of
operation. The club was organized by
Mr. Rodgers, ex-Mayor of Salem, and
other business men.

Owen M. Scott Weds in South. SAN FRANCISCO, Dec. 15 .- (Special.) Melley testified that he did not remember running amuck. He said he had not seen Lou Wagner, who preferred the charge against him.

DANGER IN HASTE IS NOTED

SAN FRANCISCO, Dec. 15.—(Special.)

—Owen M. Scott, 25 East Twentyterested in Hood River holdings, and Mrs. Ida E. McCormack, 344 East Salmon street. Portland, were married today at the Palace Hotel., Rev. G. A. Blair officiating.

Attorney to Be Named Today. rificing Efficiency.

SALEM, Or., Dec. 14.—(Special.)—
Governor West announced tonight that he would appoint a district attorney for Oregon's new county, Jefferson, tomorrow. He said there were several not discuss, at this time, the details the names.

Frosts in Pacific States Meanwhile to Be Dissipated by Warmer Winds.

SOUTHWEST STILL IS COLD

More Snow Falls in Kansas, and Missouri and Mercury Drops in Nebraska and Iowa - Man Frozen to Death in St. Louis.

WASHINGTON, Dec. 15 .- Two more days of freezing temperatures was the prediction for all parts of the United States, with the exception of the Pa-cific Coast and Southern Florida, by the weather forecasters tonight. Throughout the Northern Middle West the mercury rested below zero without any immediate prospect of a rise. In the Pacific states, however, the heavy frosts

Pacific states, however, the heavy frosts of the past several days were expected to disappear soon before advancing warmer winds.

Throughout the East and South the indications were that continued cold weather would prevail, with freezing temperatures, Southern Florida being the only exception.

Great Lakes to Have Snow Fair, except in the vicinity of the Great Lakes, where snow was predicted, was the general forecast for the next 48 hours.

KANSAS CITY, Dec. 15.—Zero weather and cutting winds, which had some-what abated today, returned to the Southwest tonight. With the coming of darkness a new cold wave, developed in the Rockies, settled over this sec-tion.

The change was most perceptible in Kansas and Western Missouri, where thickness was added to the covering of snow under which the section has laid for several days. In Oklahoma and the guif region, however, the backbone of the cold snap seemed broken.

Middle West Grows Colder. Corpus Christi, Tex., tonight reported temperatures of 42 and Dallas 34, while Oklahoma City recorded 32 degrees. In Iowa and Nebraska temperatures were falling rapidly, Des Moines and Omaha reporting a temperature of 4 degrees.

ST. LOUIS, Dec. 15 .- The first death fact," he continued, "that the great majority of our taxes go not to the state, but to the county and city. In our zeal for negative state, but to the county and city. In our zeal for negative state, but to the county and city. In our zeal for negative state, but to the county and city. In our zeal for negative state, but to the county and city. In our zeal for negative state, at the rear of his boarding-house.

Baker shivered again last night, with the mercury on the Government ther-mometer dropping this morning to one degree above zero, the same point it reached yesterday morning. North Powder kept up its record of being the

PLUMBERS BUSY AT SHERIDAN

Many Water Pipes Freeze and Burst and Coasting is Popular Sport, SHERIDAN, Or., Dec. 15.—(Special.)—(No relief is promised from the cold weather that has gripped the Sheridan country for the past four days. The departer has screek grown at the conclusion of the death of Edna Morgan, Alleged Victim of Roy Farnum, Teaffiles—Prisoner Asserts He is Innocent.

Many Water Pipes Freeze and Burst and Coasting is Popular Sport, SHERIDAN, Or., Dec. 15.—(Special.)—(No relief is promised from the cold weather that has gripped the Sheridan country for the past four days. The democrature has reached a minimum of 20 degrees and has scarcely gone above the freezing mark in the four days.

Many water pipes have been trozen and have bursted making a harvest the freezing mark in the four days.

Among the witnesses who testified is indicated by the fact that on the sist is indicated by the fact that on the sist is not for the grand fury. Sheriff McGregor. About it is indicated by the fact that on the sist is not for the grand fury. Sheriff McGregor. About it is indicated by the fact that on the sist is indicated by the fact that on the sist is not for the grand fury. Sheriff McGregor. About it is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is indicated by the fact that on the sist is inot in the cold is in the cold in the relation of the death of Edn 'sliding down hill' has become the popular sport.

CARLTON SKATES OUT AT LAST Pond Surfaced With Ice for First Time Within Six Years.

CARLTON, Or., Dec. 15.—(Special.)—Ice skating is being enjoyed here for the first time in six years. A large portion of the pond of the Carlton Consolidated Lumber Company has frozen. The ice is about three inches thick. Clouds are beginning to show, and the weather is moderating. A show fall is expected.

C. E. Wright and L. R. Triplett, line-men of the Pacific Telephone & Telegraph Company, who returned from veek's trip repairing the Tillamool toll lead, report four feet of snow on the summit of the Coast Range.

SNOW FALLS AT HOOD RIVER River Frozen, Temperature Drops

to Ten Degrees Above Zero. HOOD RIVER, Or., Dec. 15.—(Special.)—Not since January of 1912 has the ice on local ponds been so thick. The temperature since last Saturday has been below the freezing point. Thermometers in the city have registered as low as 15 degrees and in the

tered as low as 15 degrees, and in the upper valley the mercury has been down to 10 degrees above. The Hood River is frozen over above the dam of the Hood River Gas & Electric Com The first snow of the year has been falling in the city today.

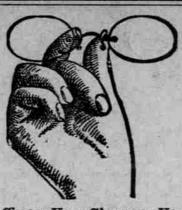
KIDNAPING MINER GUILTY Butte Man's Alibi Disbelieved and He Gets Two Years.

BOZEMAN, Mont., Dec. 15 .- William Winchester, a miner charged with kid-naping from the St. Lawrence mine in Butte, August 29 last, Richard O'Brien a miner, and with aiding in his subsequent deportation, was found guilty in the District Court here today. His punishment was fixed by the jury at two years in the State Penitentiary.

Despite his positive identification in the trial today by O'Brien the State. the trial today by O'Brien, the defendant slieged an alibi in his defense to the effect that he was attending a funeral at the time of the kidnaping.

CLACKAMAS BUDGET CUT Taxpayers Oppose \$15,000 Appropriation for Jail and Others.

OREGON CITY, Or., Dec. 15,—(Special.)—Cuts totaling \$27,625 were made



Choose Your Glasses as You Would a Human Companion

Glasses will probably be your closest companion through life.

Choose them as such, for they have a certain character influence.

SHUR-ON GLASSES will stand the test. Being artistic in design, they add to the appearance. Being sturdily made, they give full value in wear and long life.

We have fitted Shur -ons long enough to know them, and our recommendation and guarantee is back of every pair

THOMPSON OPTICAL INSTITUTE, 209-10-11 Corbett Bldg.,

Fifth and Morrison.

n the county budget as drafted by the held today in the Courthouse.

The largest single item dispensed with was \$15,000 for the construction of a new County Jall. The taxpayers opposed the project by a 10-to-1 vote. An item of \$1500 for road maps was crossed off and the estimate of \$10,000 for keeping the county in repair was reduced to \$7500. The taxpayers recommended that \$2500 be appropriated as the first payment on a county poor County Court at the taxpayers' meeting held today in the Courthouse.

as the first payment on a county poor farm of at least 40 acres. An unsuccessful attempt was made to lower the county road tax from 8 to 5 mills. The County Court, in the pro-

posed budget, recommended an 8-mill levy, which would raise \$240,000. County Judge Anderson, who acted as chairman of the meeting, made an informal report on the work done last year. In every road district except eight 24.34 miles of crushed rock road, 31.26 miles of gravel, 10 miles of plank, 5.25 miles of bitulithic macadam and 33.95 miles of new road were built, he said. He reported that the county funds were about \$19,000 behind in warrants, due to the inexperience making budgets last year and to the fact that a large quantity of Southern Pacific land had been withdrawn from

SPECIAL GRAND JURY AT ROSE-BURG BEGINS INQUIRY.

sign the Articles of Surrender.

savings are unusual indeed.

SECOND & YAMHILL STS

Men's \$5.00 Sweaters at \$3.75 Men's \$6.50 Sweaters at \$4.95 Men's \$8.50 Sweaters at \$5.95 Ben Selling

BRYAN LISTENS FAVORABLY

low Cotton Shipments to Pass as Non-Contraband, as London Also Regards It.

WASHINGTON, Dec. 15. — Sir Cecil Spring-Rice, the British Ambassador, advised the State Department today that his government was willing to forego exercise of the right of search of vessels carrying cargo from American ports if the shipmasters would confer with the British Consuls at the ports of departure and satisfy them as to the neutral character of their car-

suls to Give Clearances.

conferring with Attorney W. Cardwell, the noncontraband character of Amerwho has been retained in his defense. It is conton. Great Britain, through He was also allowed to visit with his parents. Farnum declares he had nothing to do with Edna Morgan's death.

THE ADVANCE GUARDS

OF THE DRYS

under a screen of political cavalry, have captured the last trenches in this State, and we must relinquish all

that the Spring Valley Wine Company represents and

brands of Wines, Liquors and Whiskies are now going at the very lowest prices, while it lasts, and no more. We

\$3 Whisky \$2.25

GALLON

MONOGRAM, elsewhere \$3; our price...gallon \$2.25 OLD KENTUCKY, a \$3.50 whisky.....gallon \$2.45

MARBLE, valued \$4.00......gallon \$2.45
SUNNY TRAIL, "rich and maller"

SUNNY TRAIL, "rich and mellow"....gallon \$3.25 KING HILL, Kentucky's pride....gallon \$3.45 PRINCE ALBERT, a \$6.00 whisky....gallon \$3.85

Pure California Wines

OLD VINTAGE, a \$2 wine.....gallon \$1.15

CREAM OF CALIFORNIA, oldest, best. gallon \$1.45

Above wines include Port, Sherry, Angelica, Muscatei, Tokay, Claret, Zinfandel, Burgundy, Riesling and Sauterne.

Spring Valley Wine Co.

Portland's Largest Liquor House

Main 589, A 1117

IMPERIAL, elsewhere \$1.50; our price..gallon

Buy Whisky by the gallon while our stock lasts-the

will not drag the battle along until the last moment.

Now is the time to gather in the booty. The choicest

France Announces Readiness to Al-

high seas. Christmas Ship Off for Saloniki.

GENOA, Dec. 15.—(Via Rome.)—The United States naval collier Jason, which brought Christmas gifts from the American people to the children of the belligerent powers, left here today for Saloniki.

Have You a "Him"

To Buy For?

Ruffnecks Reduced

Well, if you have, here's something that will please him mightily—just the thing he would buy for himself, and every one at a bargain this week:

Bathrobes, House Coats, Dressing Gowns

Regular \$ 4.50 Garments Now at \$ 3.35 Regular \$ 5.00 Garments Now at \$ 3.95 Regular \$ 5.50 Garments Now at \$ 4.35 Regular \$ 6.00 Garments Now at \$ 4.95 Regular \$ 7.50 Garments Now at \$ 5.95 Regular \$ 8.50 Garments Now at \$ 6.95

Regular \$10.00 Garments Now at \$ 7.95

Regular \$15.00 Garments Now at \$12.85

Regular \$25.00 Garments Now at \$18.65

cablegrams today from the American Kardangen, near Libau, and the most Embassy in London said cotton was not prominent German noble in the Rusbeing and would not be stopped on the sian Baltic provinces, has been banished by the military chief of his district to Dwinsjk near Tomsk, Siberia. The excitement of the Baltic nobility be-cause of this incident is reported to GENOA. Dec. 15 .- (Via Rome.) -The be great.

John McCormack

Russia Banishes German Baron.

COPENHAGEN, Dec. 15. via Berlin and The Hague.—Baron Carl von Manteuffel, who owns a fine estate at House.

COMMI MCCOPMACK

records, assisted by W. W. Allen, the popular eviolinist. This evening at 8. Eilers Recital Hall, Ellers Building. Broadway at Alder. Complimentary tickets may be had at Ellers Music House.

\$26.70 to San Francisco and Back

Christmas and New Year Holidays

December 21, 22, 23, 24, 25, 28, 1914; January 1, to San Francisco and other California points; also to Klamath Falls via Weed. Return limit all points Jan-uary 4, 1915.

Superior Train Service

Holiday Fares in Oregon



Call at City Ticket Office, 80 Sixth street, corner Oak; Union Depot, or East Morrison-Street Depot for full particulars, fares, reservations, train schedules, etc.

Southern **Pacific**

The Exposition Line 1915

John M. Scott, General Passenger

Agent, Portland, Oregon,

HOLIDAY TRIPS

December 18, 19, 20, 23, 24, 25, 31 and Jan. 1, 1915

Door tour 2 of thank and	
Corvallis 3.50	Forest Grove\$1.00 Hillsboro80
E. Independence 2.30 Eugene 4.80	Quinaby 1.75 Waconda 1.60
Salem 2.00 Fayetteville 3.60 Junction City 4.30	Woodburn 1.50 Orville 2.35 Hopmere 1.70

FAST SERVICE — COMFORT — CONVENIENCE

Oregon Electric Ticket Offices: 10th and Morrison 10th and Stark Jefferson-St. Depot North Bank Station, 10th and Hoyt

108.2

CHRISTMAS---NEW YEAR'S

Round-Trip Fares Will Be in Effect Between Points on Oregon Electric Railway-

> Good for Return Until January 4 Between Portland and

Proportional Fares to Other Points.