Strong Demand on Local Exchange, but Few Sellers.

BUYERS FREELY BID \$32.50

Twenty Thousand Bushels of January Club Bought at Half Cent Over Saturday's Price--Coast Barley Markets Firm.

Outs were again the strongest feature of the grain market, and \$32.50 was bid for any quantity of May delivery at the noon session of the Merchants' Exchange, Only one lot of 100 tons was available at this

one lot of 100 tons was available at this figure. however. For prompt delivery \$23.00 was bid with no sellers.

The export tiemand for data is likely to keep the market firm as long as the supply lasts. The British steamer Lowther Range has sailed with 3500 tons of oats for England, the Den of Abrile took out 500 tons, and 100 tons was on the St. Hugo.

The barley market is also firm. In California there is a sharp foreign demand and export inquiries have also been received here, but at current prices European business is not yet possible in the Northwest.

The call for January club was the feature of trading in the wheat market. Four 6000-bushel jots were sold at \$116, an advance of half a cent over Saturday's price for this delivery. Bida for prompt wheat of all kinds were half a cent lower than on Saturday.

As regards cereals, new data of particular aportance are those for the crops in Prus-a. Reumania and Russia in Asia. In Prus-

Resides other additions of minor importance and some modifications of the dath previously published, the following wheat total is now given. The production is estimated at 740,569,419 quintals or 91.2 per cent of that in 1913 for the following group of countries: Prussis, Hungary, Belgium, Denmark, Spain, Great Britain and Ireland, Italy, Luxemburg, Netherlands, Roumania, Russia in Europe, Switzerland, Canada, United States; India, Japan; Algeria (department of Constantine) and Tunis.

COAST HOP MARKET HOLDING STEADY

Heavy Business Done in Uniformia at
Ruling Prices.

The week opened with a quieter hop market, but prices were on a steady basis. The Schmidt crop of 186 bales at Aurora was bought by H. h. Hart at 11 cents.
In California, buying has been heavy, according to adoless received by dealers. The bought by H. L. Hart at 11 cents.

In Chilfornia, buying has been heavy, according to advices received by dealers. The Unimanus purchased 750 bales of Sacramentos at 74 and 8 cents. Flannagan & Faust soid 322 bales of Sacramentos at 7 cents. Sales of Sonomus included the crop of J. C. Williams, 291 bales, to Ballard & Hunt at 10% cents; Sanford Brost, crop of 550 bales at 9 cents and other lots at 84 to 98 cents. Imports of hops in Beptember, according GREEN FRUITS—Apples 650 681.50 per found; per pound; per pou

Imports of hops in September, according to official statistics, were 24,842 pounds, compared with 98,092 pounds in the same month last year. Exports were 483,986 pounds, compared with 2,887,148 pounds pounds, compared with 2,887,148 pounds last year; total imports at New York up to November 14 were 2447 bales.

London hop dealers' circulars, dated No-Imports of hops in September, according pounds, compared with 2,887,148 pounds last year; total imports at New York up to November 14 were 2447 bales.
London hon dealers' circulars, dated November 2 to 4, may:
Cattley, Gridley & Co.—A very consider-

able business continues to be done, prin-cipally in the best hops now obtainable the increasing scarcity of strictly choice has drawn medium hops more into prominence, and these having reached fair rel-ative values a good business has passed. General currency remains unchanged. Pa-cific Coast hops are offered for delivery, but at prices which do not compare favorably with the English growth, and the quality of the samples to hand confirms the opinion that their crops are on the whole con-siderably interior to hast year.

Wild, Neame & Co.—A fair inquiry con-tinues for the best hope at firm rates; gen.

trade in medium grades is slow at slightly earler values. Thornton & Manger-Trade is slow, buyers not being ready for the serviceable me-dium sorts, and choice descriptions are scarce, Growers generally are not eager

sellers at prevailing prices.

W. H. & H. Le May—There is no alteration to note on this market; the seneral trade continues quiet. Choice colored hops are still in request. Manner & Heniey-The general trade is slow, but a steady inquiry continues for choice Goldines, which are very scarce,

choice Goldings, which are very scarce.
Worrester.—There was a great falling off
in the attendance at the local market on
Saturday. Many growers have disposed of
their hops, and others, having sold part, are
not offering at all, in the hope of better
prices later on. A good trade continues te
be done in all krades, but choicest hops are
scarce. Prices keep very firm; 2083 peckets
weighed last week.

Week's Stocks.
The weekly wheat statistics of the Mer-

chants' Exchange show the following changes in the American visible supply:

Quantities on passage increased 1,222,000 bushels during the week. In corresponding week in former years quantities on pas-

prouts, artichokes, cauliflower and lima A car of navel oranges was received and put on sale at last week's price. A single car of bananas also arrived.

A shipment of black walnuts and hickory nuts was received from the East.

Market Is Steady With Best Stock Bringing Turkey receipts were large yesterday, but ild not come up to the expectations of some of the dealers. There was good buying throughout the day and as a result the mar ket held steady. Choice birds sold at 20 Size ordinary thrkeys at 18@19c and cults BUYING ON LARGE SCALE at 15 mirc. The proportion of No. 1 stock was about the same as in former years.

Additional shipments were due last night and more will be in today. The course of the market will depend on the size of these

late receipts.

Dressed poultry of other kinds came in the usual quantity. Dressed ducks sold at 18c and dressed seems at 14 210c.

There was also a good demand for live poultry and Saturday's prices were repeated.

There were no changes in dressed meats, eggs or dairy produce,

Bank Clearings,
Bank clearings of the Northwestern cities resterday were as follows:
Clearings Balances,
Portland \$2,504,389 \$207,316
Senttle 2075,389 210,552
Tabona 382,032 \$4,568
Spokane 641,672 \$2,647

PORTIAND MARKET QUOTATIONS

Brain, Flour, Feed, Etc., Prompt delivery: Wheat Bid.
Buestem \$ 1.17
Fortyfold 1.16 5
Club 1.13 4
Red Russian 1.08 5
Red Fife 1.10
Outs ted Fife 1.10
Outs—
No, i white feed 25.50
Barles—
No, i feed 25.50
Strowlin 25.00
Gran 23.00
horrs 23.00
Futures ember feed barley.

Sales—Sales—Sales Sales—

anuary bran

Dairy and Country Produce.

Local jobbing quotations;

EGGS-Fresh Oregon tanch, case count.

40c; candied, 42%c; storage, 27@30c; fresh,
Eastern, 35@37%c.

POULTRY-Hens, 13c; Springs, 13c; turkers, ordinary 18%1%c, culis 15@17c, lies
11@18c, dressed (choice) 20@21c; ducks,
10@14c; gesse, 10@12c.

EUTTER-Creamery, prints, extras, 84%c
per pound in case lots; %c more in less
than case lots; cubes, 31c.

CHEESE-Oregon triplets, jobbers suying
price, 1%c per pound, 0, b. dock Portiand; Young Americas, 15%c per pound,

YEAL-Fancy, 11% 212c per pound.

PORK-Block, 10c per pound.

Fruits and Vegetables,

Local jobbing quotations: TROPICAL FRUITS — Oranges, navels, \$3 per box: Valencias, \$3.25@3.50 per box: Japanese, per box. \$1.25@1.50; lemons, \$3.50 @3.50 per box: bananas, 4@444c per pount:

Staple Grocertes.

Btaple Groceries.
Local jobbing quotations:
SALMON — Columbia River one-pound
talls, \$2.30 per dozen; hair-pound flats,
\$1.50; one-pound flats, \$2.55; Alaska pink,
one-pound talls, \$1.05.
HONEY—Choics, \$3.25 per case,
NUTS—Walkuts, 15@24c; per pound;
Brazil nuts, 15c; filherts, 15@24c; almonds,
23@24c; peanuts, 6%c; coccounts, \$1 per
dozen; pecans, 19@20c.
BEANS—Small white, \$5.15; large white,
5c; Lima, 5%@84c; pink, \$30c; Mexican,
6%c; bayou, 5.65c. Sc; Lima, 5% @64c; pink, 4.30c; Mexicar.
6%c; bayou, 5.05c.
COFFEE—Roasted, in drums, 1848 228 %c.
SUGAR—Fruit and berry, \$5.30; Beet.
\$5.70; extra C, \$5.40; powdered, in barrets,
\$6.15.
SALT—Granulated, \$15.50 per ton; haifground, 100s, \$16.73 per ton; 50s, \$11.50 per
ton; dairy, \$14 per ton,
RICE—Southern bead, 5% \$5%c; broken,
4c. DRIED FRUITS — Apples, &c per pound; apricots, 15015c; penches, &c; prunes, Italians, &&&c; raisins, loose Muscatels, &c; unbloached Sultanas, 715c; seeded, &&c; dates, Persian, 76715c per pound; fard, \$1.40 per box; currants, && \$12c.

Hops, Wool, Hides, Etc. HOPS-1914 crop, \$@11c; 1915 crop, nom-

inal.

HIDES Salted hides, 15c per pound; salt kip, 15c; saited calf, 15c per pound; salt dry hides, 25c; saited bulls, 10c per pound; green bulls, 8½c, WOOL—Valley, 17@15c; Eastern Oregon, 15@20c nominal. MOHAIR-1914 clip, 27 %c per pound, CASCARA BARK-Old and new, 40 per be done in all grades, but choicest hops are starce. Priors keep very firm; 2083 neekets PELTS—Dry, 10@11c; dry short wool, 70 fee; dry shearlinge, 10@15c each; green thenrings, 15@25c each; Spring lambs, 14 @25c; green pelts, October, 50@75c; November, 10@30c.

Provisions.

HAMS—Ten to 12 pounds, 194 @2046; 14 to 18 pounds, 194 @2646; akinned, 174 @216; plenie, 1446; BACON—Faney, 18@30e; atandard, 25@186.

DRY SALT CURED—Short clear backs. 14@16; exports, 15@17c; plates, 11@130.

LARD—Three basis: Pure, 124@14c; compound, 94d.

Olis.

KEROSENE—Water white, drums, barrels or tank wagom, 10c; special drums or barrels, 124c; cases, 174 913 %c.

GASOLINE—Bulk, 12c; cases, 20c; engine distillate, drums, 7%c; cases, 14%c; napthadrums, 12c, cases, 15c.

LINSEED OIL—Raw, barrels, 55c; raw, cases, 20c, boiled, barrels, 57c; boiled, cases, 15c.

TURPENTINE—1. TURPENTINE—In tanks, 60s; in cases, 57c; 10-case lots, 1c less.

SAN FRANCISCO PRODUCE MARKET Prices Quoted at the Bay City on Fruits,

TURKEY SUPPLIES CLEAN UP WELL Over 5000 Head Are Received May 105 at Local Yards.

Best Light Grades Moved at \$7.40 and \$7.45-Cattle and Sheep Are Firm - Day's Run Nearly 100 Carloads.

The local hog market was top-heavy yesterday, over 5000 hend arriving, and prices dropped 16 conts. Other lines were steady to firm. The day's run was large, even for Monday, by cars being unloaded.

Busers took hold actively in the hog division at the lower scale of prices, and over 40 loads were disposed of their hogs sold at \$7.40 to \$7.45 and smooth heavy hogs around \$0.40 was also strong. About 15 loads of steers changed hands, the bulk of sales being at \$7.20 to \$7.45. Cows sold mostly at \$5.75 to \$0, and heifers brough \$3. and \$3.15.

The recent scarcity of sheep and lambs made for a good market in these lines. Ewes were sold at \$5, and lambs brought \$4.75 off cars Receipts were 773 cattre. Scales, \$150 hogs and 1235 sheep. Shipperwere.

With cattle—M. I. Yares Pendicton, 1

Seria off cars Receipts were 173 cattle wore; caives, 5157 hogs and 1235 sheep. Snippers were; With cattle—M. I. Fates Pendicion, 1 car; W. W. Cooper Enion Junction, 1 car; W. H. Patten Provide I car; Frank Drake, Handpany, Stansfield, 3 cars, George S. Clapp, Cottonwood, 1 car; J. W. Clandler, Baker, 2 cars; W. H. Brown, Baker, 2 cars; George S. Clapp, Cottonwood, 1 car; J. W. Clandler, Baker, Brown, Baker, 2 cars; With hogs—Riddle Bross, Union Junction, 1 car; Joe Hodson, Weston, 1 car; W. H. Jones, Lebanga, 1 car; F. L. Baggs, Whitcomb, 1 car; C. J. Bonnelly, Wester, 2 cars; W. H. Echies, Weiser, 1 car; F. L. Baggs, Whitcomb, 1 car; E. Wigglas, Weiser, 1 car; J. W. Admison, Weiser, 1 car; G. S. Admison, Weiser, 1 car; G. S. Admison, Weiser, 1 car; Rutherford Bros, Trogan, 1 car; Kesser, 1 car; J. D. Dihsmipe, West Scio, 1 car; W. Alica, Weiser, 1 car; Lydston & Applestate, Weiser, 1 car; Lydston & Applestate, Weiser, 2 cars; G. Linder, Weiser, 1 car; Sanitary Meat Maphel, Enterprise, 1 car; Sanitary Meat Maphel, Enterprise, 1 car; Sanitary Meat Maphel, Enterprise, 1 car; J. W. 2 cars, W. B. Hunter, Lostine, 1 car; J. W. 2 cars, W. B. Hunter, Lostine, 1 car; J. W. 2 cars, W. B. Hunter, Lostine, 1 car; J. W. 2 cars, R. G. Barnes, Enterprise, 1 car; R. H. Sthomp, Condon, 1 car; R. R. Walley, Shedd, 1 car; Arlington Lumber Company, Stock (Creek, 1 car; Fietcher Bros, The Dalles, 1 car; With mixed leads—Fid V. Ball, Ontario, With mixed leads—Fid V. Ball, Ontario,

Crock, 1 car; Fletcher Bros., The Dalles, 1 car.

With mixed leads—Ed V. Bail Ontarto. 3 cars cattle and hogs; T. G. Kopplin, Plainview, 1 car cattle, valves, hogs and sheep; M. Glson, Payette, 8 cars, cattle and hogs; C. E. Lucke, Canby, 4 cars hogs and sheep; Welser Meat Company, Welser, 4 cars cattle and hogs; Hoskins & Rand, Welser, 4 cars cattle and hogs; Hoskins & Rand, Welser, 4 cars cattle and hogs; Hoskins & Rand, Welser, 5 cars cattle and hogs; T. H. More-lock, Enterprise, 1 car hogs and sheep; Elgis, Forwarding Company, Joseph, 6 cars hogs and sheep; J. Van Meter, Grass Valley, 1 car hogs and sheep; The day's sales were as follows:

The day's sales were as follows:

Weight Price

12 hogs 104 6.23, 13 hogs 140 36.40
12 hogs 104 6.23, 13 hogs 172 7.35
37 hogs 104 6.25, 13 hogs 172 7.35
37 hogs 105 7.40 1 hog 246 6.35
3 hogs 206 6.35 4 hogs 356 6.35
3 hogs 206 6.35 4 hogs 320 6.35
36 hogs 198 7.44 94 hogs 201 7.35
36 hogs 198 7.44 94 hogs 175 7.36
31 hogs 164 6.75 119 hogs 176 7.35

9 cows
1 bull
3 cows
4 cows
5 bulls
1 stag

4 bogs 400 845 27 steers 50 hogs 150 745 98 hogs 51 hogs 230 745 123 ewes 58 hogs 190 745 123 ewes 58 hogs 293 845 27 steers 24 hogs 109 8.75 23 steers 65 hogs 200 185 1 steer 114 hogs 161 1.30 1 steer 114 hogs 161 1.30 1 steer 10 hogs 175 785 1 steer 10 hogs 175 785 1 steers 10 hogs 207 745 83 steers 10 hogs 257 858 1 hour 10 hogs 175 758 1 stag

Ombha Livestock Market.

SOUTH CMAHA, Neb., Nov. 23.—Regs—
Receipts. 5000: market, higher, Heavy, \$7.45bulk of sales, \$7.50-\$7.50; pigs, \$6.50-\$7.25;
Cattle—Receipts, same Ill of salet, \$7.50@1.00; Cattle-Receints, \$500; market, lower, Na. o steers, \$6.50@10; hallyo cows and helf., \$5.50@1.40; Western Steers, \$6.85.50, xas steers, \$5.75@71.0; Texas cows and ifers, \$5.25@71; canners, \$4.50@5.25; caives Sheep—Receipts, 8500; market, steady; Yearlings, \$8.80@7.40; wethers, \$5.50@8.20; lambs, \$860.

Chicago Livestock Market.
CHICAGO Nov. 23.—1003—Receipts, 18.—
000; market, strong; mostly 10e higher,
Bulk of sales \$7.55.07.60; light, \$7.750;
mixed, \$7.25@7.75; heavy, \$7.10@7.70; rough
\$7.10@7.15; pigs, \$4.00@6.
Cattle—Receipts, 10,000; market, steady
to 10 cents higher. Beeves, \$7.85@10.80;
steers, \$5.40@9; cows and helters, \$2.70@
\$3.50 caives, \$8.50@11.50.
Sheep—Receipts, 17,900; market, slow,
Sheep, \$5.40@86.10; yearlings, \$6.35@7.60;
lambs, \$6.50@9.10. Chicago Livestock Market,

BLACK RUST IS FEARED

HARVEST NEWS FROM ARGENTINA LIPTS WHEAT PRICE.

Scaboard Exporters Strong for Cash Grain-Chicago Market % to % Cent Higher.

CHICAGO, Nev. 23.—Fear of black rust in Argentina caused wheat to raily sharply in the last half hour of today's seasion, Prices, after having been heavy most of the time, closed strong, % %% to % one in the time, closed strong, % %% to % one in the time, closed strong, % %% to % one in the time, closed strong staples all finished at a loss, tompared with Saturday night; corn % to % % %, cash % to 500% cand provisions 5 to 15c.

Harvest advices from Argentina had been at first decidedly against the buils. The enauling upturn in prices here was accompanied by admissions that seabeard experience were after cash wheat in large percent were after cash wheat in large provisions and had taken 1,000,000 bushels in Chicago slone.

WEATHER CONDITIONS.

A disurbance of considerable energy is central over Western British Columbia and southwest warnings for mane were ordered at 6.30 p. M at the Coast stations as far southwest warnings for shore were ordered at 6.30 p. M at the Coast stations as far southwest warnings for shore were ordered at 6.30 p. M at the Coast stations as far southwest warnings for shore were ordered at 6.30 p. M at the Coast stations as far southwest warnings for shore were ordered at 6.30 p. M at the Coast stations as far south west warnings for shore were ordered at 6.30 p. M at the Coast stations as far south west warnings for shore were ordered at 6.30 p. M at the Coast stations as far south west warnings for shore were ordered at 6.30 p. M at the Coast stations as far south west warnings for shore were ordered at 6.30 p. M at the Coast stations as far south as the mouth of the Columbia are southwest warnings for shore were ordered at 6.30 p. M at the Coast stations as far south west warnings for shore were ordered at 6.30 p. M at the Coast stations as far south west warnings for shore were ordered at 6.30 p. M at the Coast stations as far south west warnings for shore were ordered at 6.30 p. M at the Coast stations as far south of the Columbia at 6.30 p. M at the Coast stations as far south of t mounts and had taken 1,000,000 bushels in Chicago slone.

Official announcement that the 1914 wheat rop in Kahsas was the largest ever raised by that state had a good deal to do with opressing the market early. The bears lao had the advantage of an increase of \$12,000 bushels in the visible supply, as gainst a falling off of 1,239,00 bushels year ago.

Elevator felling made the corn market as

Open. High Low Close. Dec. ...\$1.15% \$1.15% \$1.15% \$1.15% May ...\$20% 1.21% 1.20% 1.21% DATE. Dec. 504 .504 May 535 .535 MESS PORK. Jan.18.62 18.62 18.50 May19.10 19.12% 18.95 LARD. Jan.10.15 10.15 10.00 SHORT RIBS. SHORT RIBS.

Jan 8.95 9.95 9.90 9.92%

May 10.10 10.30 10.28 10.72%

Chah prices were as follows:

Wheat, No. 2 rad. \$1.14% 91.16%; No. 2 hard, \$1.14% 91.16%;

Corn, No. 2 yellow, 71% 971%c; new, 65% 96%c; No. 3 yellow, 71% 71%c; new, 65% 96%c.

Ryc, No. 2, \$1.06% 91.07.

Barley, 61%80c.

Timothy, \$3.75@5.25.

Clover, \$10%14.

Minneapolis Grain Market.
MINNEAPOLIS, Nov. 22. Wheat, Decemer. \$1.14%; Mar. \$1.10%; No. 1 hard.
110%; No. 1 Northern, \$1.16%, \$1.18%; No.
Northern, \$1.18% 1.10%.
Barley, \$70,68 cents
Flax, \$1.40% \$01.48%.

Edropean Grain Markets, LONDON, Nov. 21.—Cargoes on passage dull, 3d lower.

SPATTLE, Nov. 23. — Wheat — Stussem, 51.18; Turkey red, 51.13; fortyfold, \$1.16 ; rlub, \$1.15 ½; Fife, \$1.11; red Russian, \$1.09.

Barley—\$24.50 per ton.
Yestsrday's car receipts—Wheat 11, barley 21, hay 11, dour 18. SEATTLE, Nov. 23.— Wheat — Blue stem, \$1.16; Turkey fed, \$1.13; fortyfold, \$1.15t, viut, \$1.15t, \$1.15t, viut, \$1.15t, \$1.

NEW YORK, Nov. 22.—Evaporated apples steady, Fancy, 74,07%c; choice, 68 5%c; prime, 5%,05%c.
Primes frem California's, 54,05%c; Oresions, 5%,016.
Peaches quiet. Choice, 56,6%c; extra choice, 6%,05%c; fancy, 707%c.

Hops, Etc., at New York, NEW YORK, Nov. 22.—Hops ateady, State common to choice, 1914, 220-296; Pacific Coast, 1914, 110-140; 1912, 3-2016.

Hides ateady, Central America, 23c., Wool stendy, Domestic fleece XX Ohio, 23 g-20c.

Chicago Dalry Produce. CHICAGO, Nov. 23. — Butter—Higher. Praimery, 24@52c. Eggs—Steady. Receipts ES11 cases, at mark, cases included, 20@2914c; ordinary firsts, 27@28c; firsts, 29@30c.

Duluth Linseed Market.
DULUTH, Nov. 28,—Linseed, cash, \$1.51;
December, \$1.48%; May, \$1.50%. Metal Markets. NEW YORK, Nov. 28.—Lead quiet, 8.50@

NEW YORK, Nov. 23.—Cotton—Spot quiet,

5.00 have been shipped recently to the Portland market. Some apprehension is felt among cattlemen here lest the 6.25 foot and mouth disease, reported in 1.89 idaho, finds its way over the line.

1.40 Rutherford Bros. of Ironside, and 7.45 Emery Cole, of Brogan, will ship a few color carloads of hogs to Portland next week.

5.85 W. J. Hinton, merchant, is buying up turkeys for the Thanksgiving market in Portland, shipping quantities this foot and mouth disease, reported in

Mrs. James Woodcock shipped over 160 Indian Runner ducks, also geese and chickens, to Baker Friday.

DAILY METEOROLOGICAL REPORT. PORTLAND, Or., Nev. 23.—Maximum temperature, 58 degrees; minimum temperature, 58 degrees; minimum temperature, 44.2 degrees. River reading, 8 A. M., 4.2 feet. Change in hat 24 hours, 0.1 feet rise. Total rainfall (5 P. M. to 5 P. M.) none. Total rainfall since September 1, 1914, 2.37 inches. Normal rainfall since September 1, 1914, 102 inches. September 1, 1914, 102 inches. Total sunshine, 25 minutes; possible sunshine, 3 hours 10 minutes. Barometer (reduced to sea fevel) 5 P. M., 30.26 inches. THE WEATHER.

Des Moines Dututh Dreka alveston elena

PORECASTS.

Portland and vicinity: Tuesday, rain; southerly winds Oregon: Tuesday, fair except rain northwest portlon; southerly winds. Washington: Tuesday, rain; southerly winds increasing along the coast, idaho; Tuesday, fair except rain extreme north, portlon.

EDWARD A. BEALS, District Forecaster Hollday Trade in Vegenbles.

Hops at London.

Hops at London.

LIVERPOOL, Nov. 23.—Hops at London.

Freel, particularly in vegetable lines. The steamer brought a quantily of eggplant.

Pacific Coast, 13 %:

District Forecaster.

Onto suffered from the closing out of spreads between corn and case, the latter being sold.

Provisions weakened under selling by packers, who took advantage of an early of time.

Wall Street Prepares for Resumption of Bond Trading.

MAY OCCUR THIS WEEK

Conflicting Opinions as to Probable Extent of Foreign Offerings. Germans May Be Heavy Sellers-Money Easier.

NEW YORK, Nov. 23 .- That the Stock Exchange is quite certain to reopen for limited business before the end of the month was the substance of the assurances received today from responsible banking and brokerage authorities. It was declared that a majority of the banks with Wall Street connections now favor resumption of bond trading, subject, of course, to price conversions

European Grain Markets.

LONDON, Nov. 21.—Cargoes on passage duil, 3d lower.

LIVERPOOL, Nov. 23.—Wheat, December, 3s 3d. Corn, December, 5s 3d. January, 5s 3d. Corn, December, 5s 3d; January, 5s 3d; 5s 3d; January,

First Security Exchange to Resume Operations-No Big Selling Orders and Plenty of Demand.

CHICAGO, Nov. 23.—Local securities changing hands with the opening of the Chicago Stock Exchange today brought increased prices over the quotations of July 30, tanging as high as 15% points for ten shares of Booth Fish, preferred.

The closing figures of July 30 were taken as the basis for sales and the Exchange opened with the restriction that securities rould not be sold under the closing quotation of that date. Local transactions compared with July 30 as follows:

BEEF SHIPPED TO MARKET

Cattlemen in Ironside Country Keep

Much Stock on Range,

IRONSIDE, Or., Nov. 23.—Cattle are still on the range, with but few in pasture. Many carloads of beef stock have been shipped recently to the Post.

| Stock—Shares 23. |
| Stock—Shares 23. |
| Stock—Shares 23. |
| Stock—Shares 23. |
| Cattlemen Fish ... 10 | 25 |
| Cominon wealth, Edison ... 25 | 91 |
| Cominon wealth, Edison ... 25 | 91 |
| Hartford Steam Fid. 10 | 103 |
| Goddrich Company ... 50 | 22 |
| Illinois Carbon ... 18 | 110 |
| Quaker Oats, pfd. 2 | 104 |
| Stindebaker Com. ... 100 | 83 |
| Swift & Co. ... 188 | 103 |
| Union Carbide ... 85 | 148 | 2 |
| *Closing price July 30 | 148 |
| *Closi

COFFEE EXCHANGE MAY REOPEN Special Meeting of Board of Managers Called for Wednesday.

NEW YORK, Nov. 23.—A notice was possed at the Coffee Exchange today announcing that a special meeting of the board or managers would be held on Wednesday rext. It is understood that this meeting is called to consider the reopening of the exchange. The probable date set by traders a December 2.

The coffee market was quiet and generally aready again today. The weekly cables from Brazil indicated a considerable expansion in shipments to European and North American ports and the cost and freight market was steady at about recent prices, atthough offerings were rather more liberal, Warehouse deliveries continue large against old business, but local brokers report very little fresh buying, and the spot market was inchanged at 64 cents for Rio 7s and 10 cents for Santos 4s.

Sales through the liquidating committee amounted to 55,000 bags, mostly awitches, with December closing at 5.75 @ 5.00; March, 5.75 @ 5.70c; May, 5.95 @ 5.95c; July, 5.76 g 5.75c.

Raw sugar firm, Molassen, 2.25c; centrift-

Raw sugar firm. Molasses, 2.35c; centrit. the San Francisco agent of a foreign

THE UNITED STATES

NATIONAL BANK PORTLAND, OREGON

> UNITED STATES DEPOSITORY Capital . . . \$1,000,000 Surplus . . . \$1,000,000

> > OFFICERS

R. LEA BARNEIS, Vice-President. W. A. HOLT, Asst. Cashlen.
R. W. SCHMEER, Cashler. P. S. DICK, Asst. Cashler.

The Federal Reserve Bank

is now in operation. A brief explanation of the law governing it has been prepared by us for free distribution. Come in and get one and make us the custodian of your funds.



LUMBERMENS NATIONAL BANK

> Fifth and Stark Capital and Surplus, \$1,200,000



LADD & TILTON

Capital and Surplus

\$2,000,000 Commercial and Savings Deposits

steady. Cut loaf, 5c; crushed, 5.80c; mould A. 5.55c; cubes, 5.55c; XXXX powdered, 5.25c; puwders, 5.20c; fine granulated, 5.10c; diamond A, 5.10c; confectioner's A, 5c; No. 1, 4.55c.

Exchange, Silver, Etc.

NEW YORK, Nov. 22.—Mercantile paper, 5g54; per cent; aterifug exchange firm, 60-day bills, \$4.8556; for cables, \$4.8576; for temand, \$4.8575.

Bar silver, 45%c.

SAN FRANCISCO, Nov. 28.—Silver bare, 45% c. Mexican dollars, 40% 45% c. Drafts, sight 2% o; telegraph 5a. Sterling, demand \$4.88%, cable \$4.88%. LONDON, Nov. 28.—Bar silver, 22%d per ounce; money, 1 per cent.
Discount rates—Short and three months' bills, 2 per cent.

WHEAT LAND RENTAL GAINS Cash Supplanting Share Method in

Portions of Walla Walla Country. WALLA WALLA, Wash., Nov. 23. (Special.)—Cash rental for wheat lands

while the man who pays cash rental usually raises more than he would on shares, it is claimed the owner is pleased, as his share is more this way than if the farm were worked carelessly, as it sometimes is on shares.

Sales for Day in Chicago.

CHICAGO, Nov. 23 .- More than one million bushels of wheat were sold here today for export to Europe and the total export sales from the United States came hearly to the two-millionnark. St. Louis and Omaha each re-orted 700,000 bushels sold for export mark. ind a big foreign demand was re-

points.

Much of the Chicago wheat and 120,000 bushels from Milwaukee were shipped to the scaboard by rail be-cause of the scarcity of lake vessels, bocal exporters sold 400,000 bushels of corn and 50,000 bushels of oats.

50,000 Army Blankets Ordered. PROVO, Utah, Nov. 23 .- The Knight Woolen Mills received today a rush order for 50,809 army blankets through

GOING to go up like a SKYROCKET

Take a tip and be prepared for prosperity, in a few days greater excitement will prevail.

WASHINGTON has OIL

In the center of the Tenino-Centralia-Olympia oil field is located "Oil City," where we are selling lots for \$50, on terms of \$20 down and \$5 monthly. Buy now, while they are cheap. The big thing is here.

> REALTY MEN and AGENTS

Are now wanted to handle this attractive proposition, write quick; time's short.

Washington Realty and Oil Co. 1017 A St., Tacoma, Wash.

Bitulithic pavement is so

permanent that there can be no question as to the economy of this process in the long run.

TRAVELERS' GUIDE.

POSTAL SERVICE. Sailings for HAVRE

C. W. Stinger, 80 6th st.; A. D. Chariton, 285 Morrison st.; E. M. Taylor, C. M. & St. P. Ry; Dorney B. Smith, 116 3d st.; A. C. Sheldon, 100 3d st.; H. Dickson, 348 Washington st.; North Bank Road, 5th and Stark sts.; F. S McFurland, 3d and Washington uts.; E. B. Duffy, 124 3d st. Portland.

San Francisco LOS ANGELES AND SAN DIEGO

S. S. YUCATAN Salls Wednesday, Nov. 25, at 6 P. M NORTH PACIFIC STRAMSHIP CO. Ticket Office Freight Office 122A 5d St. Main 1814, A 1814 Main 5203, A 5422

ARGENTINE LAMPORT & HOLT LINE

satings from New 'ork by new (12,300 top) passenger steamers. IT DAYS TO RIO JANEIRO.

BUSK & DANIELS, Cen. Agts., S Broodway, N. I. Dorsey B. Smith, 3d and Washington Sts. Or Local Agents.

STEAMSHIP Sails Direct for San Francisco, Los Angeles and San Diego, Wed., 6:30 P. M., Nov. 25

SAN FRANCISCO, PORTLAND & LOS ANGELES STEAMSHIP CO. FRANK BOLLAM, Agent. 124 Third St. A 4596, Main 26. AUSTRALIA

TABITI AND NEW ZEALAND TABITI AND NEW ZEALAND.

Regular through sailing for Sydney via
Tahini and Wellington from San Francisco
Dec. 9, Jan 6, Feb. 3 and every 23 days.

Send for Pamphilet.

Union Steamship Ca. of New Zealand, Ltd.
Offlice: 613 Market street, San Francisco,
or local S. S. and R. R. agents.

THE BIGS

S. S. ROSE CITY FOR SAN FRANCISCO LOS ANGELES S P. M., NOVEMBER 27. The San Francisco & Portland S. S. Co., Third and Washington Sts. (with O.-W. R. & N. Co.). Tel. Marshall 4500, A 6121.

COOS BAY LINE STEAMSHIP BREAKWATER

Salls from Alnaworth dock, Portland, 8 B. M. every Tuesday Freight and ticket office, lower Alnaworth dock, P. & C. B. S. Line, L. H. & salle, Agent. Phones Main 3509, A 2222 City Ticket Office, 80 Sixth St. C. W. inger, Agent. Phones Marshall 4500, A 6121.