

The Oregonian

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Portland, Wednesday, Nov. 18, 1914.

BUSINESS EMANCIPATION DAY.

November 16, 1914, will become historic in the United States as the day when business was emancipated from the shackles of the old national bank law.

Prior to enactment of the Federal reserve law, the characteristic feature of the banking business was rigidity; hereafter its characteristic feature will be elasticity.

In order that bank reserves may be of real service, they must not only be concentrated; they must be mobile. As the facility with which an army can be moved to the frontier gives a nation a great advantage in war, so does the promptness with which money can be placed where it is needed.

Paper currency being based on commercial paper, the quantity of such currency will rise and fall with the needs of business as regularly and automatically as the tides of the sea.

The Federal reserve banks will prove a valuable agency in promoting foreign trade. It is thus fortunate that they are opened at a time when our attention is turned in that direction.

The immediate effect of the opening of the new banks is to release for the use of business more than \$500,000,000 of money which has been held in reserve.

Confidence is essential to healthy business activity, and confidence will be firmly established by the new banking system. This will prove true because money will be available at reasonable interest for every legitimate transaction and every meritorious enterprise.

The Turks are known to be good fighters, and nobody is surprised at the phenomenal success of their armies.

land and Russia with France to help, Italy hostile and Greece ready to plunge into the fray.

FOR THE WILSON SUCCESSION.

Having emerged from the White House with the benign recollection of the Wilson reclamation among his most blessed treasures, Colonel Henry Watterson blossoms forth once more in double leads as Grand Counselor in Chief of the Wilson Administration.

Of course, the Colonel offers the Penrose and Cannon suggestion with a sneer; but let us suppose that it will be Penrose and Cannon. Whom will the Democrats put up against him? Not Wilson and Marshall, for they have a platform pledging them to a single term.

Why not Colonel Watterson and Colonel George Harvey? To be sure Colonel Watterson is only 74, while Mr. Cannon has reached the great age of 82.

There is a commendable agitation among the surgeons of the United States to elevate the general standards of their profession. As conditions stand each practitioner is more or less of a law unto himself.

Professor Finney, of the Johns Hopkins University, has lately read a paper on this subject before the American Medical Association. It is his belief that unless the surgeons themselves regulate their own standards, the matter of their hands.

This is courageous talk and the enlightened public will heartily approve of it. By necessity, we have confidence in the surgeon than in any other professional man.

The hysterical violence of expression in the letter from Mrs. Diana Belmont in the Oregonian printed today sufficiently indicates the value of the anti-vicevisitationists.

It is hardly worth while to call attention to Mrs. Belais' misrepresentation, to call them by no harsher names, for she says, for example, in her usual hysterical tone that "the experimental college lives by mutilating animals."

What Mrs. Belais has to say about "the manufacture and sale of poisons that pollute the human blood" and "the manufacture of poisons" is a mere repetition of the same old story.

The vaccines which the European armies are using to prevent typhoid and cholera are among the "serums" which Mrs. Belais affects to despise.

order to insure that the commission will serve the people rather than the trusts.

The magnitude of the "unemployed problem" begins to make itself keenly felt by the best minds in the country. They recognize in it a portentous phenomenon not to be safely left with agitators.

The fellow Trauson who killed Miss Ulrich will, when found guilty and sentenced, be considered too young to hang, if not previously held to be insane.

With regard to oil and copper, the expected has happened. They are to be treated as contraband of war. Without them Germany's air fleet would be helpless, hence the temptation to obtain supplies by way of neutral traders.

Los Angeles schools have adopted the plan of giving pupils credit for home work about the kitchen, farm and so on. This is a good idea and it seems to be spreading.

England has stopped "boosing" the war broke out, or at least she has cut down her indulgence. The result is said to be a drop of 30 per cent in indictable offenses.

The Pope's peace encyclical shows that he is a shrewd observer and keen critic of current events. There is more talk of brotherhood than ever before and less practice of it.

Dr. Wiley's bill of fare in fifty-pound boxes for European sufferers "makes a noise" like mighty good eating for many at home who are on the ragged edge of starvation.

Everybody wants lower taxes, but also wants more of the things on which taxes are spent. The only way to satisfy both wants is to make money of rubber.

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ONLY EVIL SEEN IN VIVISECTION.

President of Society Declares No Good Has Ever Come From Serum. NEW YORK, Nov. 17.—(To the Editor.)—I have received a copy of The Oregonian, which contains an editorial entitled "Commercialized Vivisection."

I have fought and am fighting the habit of vivisection—especially the poor, helpless, neglected babies in the public institutions of our country, who are being utilized as "material" by the vivisectionists.

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NEIGHBORING IGNORANCE DENSE.

Mr. Barzee Concludes People of Washington Do Not Understand Labor Problem. PORTLAND, Nov. 17.—(To the Editor.)—When we read what the Washington State Labor Commission, of which I am a member, has to say on labor conditions in Washington and on this Coast, we are prompted to exclaim with one of our "thou fool," if he were in any limited business, or in affairs to sue, that he permits the ignorance of the editorial writer of my individuality and my work.

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Twenty-Five Years Ago

From The Oregonian, November 16, 1889. NEW YORK.—A private cable from Rio Janeiro says a revolution has broken out in Brazil and that a Republic probably will result if the revolution is successful. The Ministry has resigned.

London.—Annie Besant, who was a candidate for membership in the London School Board, brought action for libel against Rev. Hoskyns, recorder of the church in Sheppey, who, the plaintiff alleged, at the time of the election issued a pamphlet in which he asserted that the plaintiff regarded "astray as a prime and noble quality of the human virtue." The Judge summed up strongly against the plaintiff and the jury disagreed.

Washington.—Henry Cabot Lodge believes that Reed will be elected speaker of the House.

San Francisco.—Will B. Hopkins who was recently married to Miss Jennie McWhisler, a woman and who was said to have eloped from this city with the bride, is the son of S. D. Hopkins for many years president of the Firemen's Fund Insurance Company.

Meers, Green, Sewell, Buchanan and I. R. Dawson have just completed building new sidewalks three feet wide in front of their homes on Hawthorne avenue.

A. C. Sheldon, general passenger agent of the Burlington route, has appointed H. C. Eckenburger contracting freight agent for this city.

Charles Salsbury died at St. Vincent's Hospital yesterday.

Mrs. George W. Langford, plaintiff in the celebrated Langford-Jones damage suit, was at the point of death late last night. Her sister from New York is at constant attendance at the bedside.

Dr. D. H. Rand will pay \$20 for the arrest and conviction of the person who on Wednesday night destroyed his sign at Second and Ash streets.

Carlton C. Crane, local passenger agent of the Vanderbilt system has received a message from San Francisco saying that the Vanderbilt system was pleased with their recent stay in Portland.

Half a Century Ago

From The Oregonian November 17, 1864. The annual election of officers of the People's Transportation Company will be held in Salem December 1. The call for the meeting is signed by David McCully, president, and S. T. Church, secretary.

D. W. Williams & Co. are advertising 500 barrels of island sugar, brought on the bark Cambridge.

Joel Palmer, president, and John F. Miller, director of the Columbia River Road Company, have announced that the road to Dalles City is available for the trial of a motor vehicle. There is a special ferry on Dog River and one on Sandy River.

New York.—The World, Democratic authority, admits that the party is beaten both on the Presidential vote and for Governor Seymour. Therefore, there will not be the Governor much longer.

T. B. Russell, of Salem, Mass., has manufactured a smoking automaton—the figure of a man seated in a chair who smokes a cigar with all the ease of a human hand. There is a great deal of machinery, bellows and India-rubber pipe.

Thomas Hoover and Miss Mary J. Chambers, of Washington County, were married by Rev. H. Lyman October 18 and the notice has just been given.

A majority of the incorporators of the Willamette Railroad Company met last night at the headquarters of the company for stock subscriptions of lands and money on both sides of the river and the construction of the road will be in accordance with the practicality of the people in their respective localities. Funds were assured for the preliminary canvass and to place the stock in the hands of the subscribers. Those present at the meeting were Governor Gibbs, Captain J. C. Alden, W. S. Ladd, H. W. Sawyer, Charles M. Carter, Colonel G. H. Beiden and S. Ellsworth.

Meers, Ladd & Tilton have fitted up new banking quarters on Stark and Front streets.

Governor Gibbs has issued a proclamation calling for one regiment of infantry in addition to the volunteers now in the service of the United States. The first regiment will be known as the First Infantry, Oregon Volunteers.

Keeping "Tat" on a Boarder. London, T. B. Sands, who is paying \$4 a week for his board. His appetite constantly increased until finally his landlord saw that she must either sell out or starve. One day after watching him feverishly devour plateful after plateful, she picked up courage and said: "Mr. Shifft, I shall have to raise your board to \$5."

Mr. Bryan Thrice Candidate. BOODEN HILLS, Wash., Nov. 17.—(To the Editor.)—(1) Kindly inform me did William Jennings Bryan run for President three times or not. (2) Also, what was the reason he gave when Wilson, Taft and Roosevelt lost Presidential election? SUBSCRIBER.

Manufacturers This Is Important

A shoe of national reputation had been a large user of so-called national mediums.