

ADVANCE IN FLOUR

All Grades are Quoted Twenty Cents Higher.

PATENTS NOW WORTH \$6

Check Given to Upward Tendency of Wheat in Local Market—Shipments Claim Export Value Has Been Exceeded.

The local flour market is 20 cents higher, with patents now quoted at \$6 a barrel. Some of the mills have been asking this price for several days and the quotation is now general. The millers market is also firm and the mills are making 40 cents a ton for flour for export.

While bid prices for wheat were reduced on the Merchants' Exchange, sellers asked as much as on Tuesday. After the session, however, there was more disposition to sell and some business was put through at a concession. Exporters declare the local market got beyond the export value by a cent or two and that the reaction is a necessary one.

The latest cargo sales no doubt show a good profit, but if based on the higher freight now being asked, according to the exporters, a value of only \$11.18 is to be for club wheat here, whereas club has been selling around \$14 track. The sale at London of a bulk of club and bluestem was reported yesterday at 50s 0d.

Bids for prompt milling bluestem and fortyfold yesterday were at \$1.16 and \$1.19 and were asked for both grades. The December bluestem was held a cent cheaper than the preceding day at \$1.20. For prompt club \$1.12 was bid and \$1.13 1/2 was offered for December, while January club was held at \$1.16, a half cent less than was bid for it on Tuesday.

Data and barley bids were also lower, but mill feed was firm. One hundred tons of January bran were sold at \$23.50. Local receipts, in cars, were reported by the Merchants' Exchange as follows: Monday 221, Tuesday 13, Wednesday 21, Year ago 71, 10 season to date 79, 100 103, 103 87, Year ago 7838, 1302, 990, 878, 1164.

RAW WOOL STOCKS ARE SMALL

Manufacturers Buy Heavily of Domestic Grades in East. The expected has happened at length in the purchase this week by a large domestic manufacturer of a considerable quantity of domestic wool, largely from the west, the staple Montana, says the Boston Commercial Bulletin. In view of the limited stocks of wool, which appears to have been the compelling motive for the purchase, the quantity of wool taken is relatively of good size.

In addition to this particular purchase buyers have generally been looking the market over with a careful scrutiny this week and it may be that other business will result. However that may be, there is more strength in the market at this writing than was apparent a week ago, both in fine and medium wools, but more noticeably in the former, although a few dealers still consider fine wools of uncertain strength.

The purchases on foreign account have been smaller and inquiries for European account, other than where business has been secured, has been noted without much apparent response from the trade. The European and Canadian demands have been marked element of strength in the coarse and medium wool situation and has served doubtless to accentuate the idea of scarcity of raw wool in the minds of domestic manufacturers.

LIVE POULTRY IS IN OVER-SUPPLY

Chickens Selling at Lowest Prices of Fall Season—Eggs Firm. The poultry market was very weak yesterday. Receipts of chickens were heavy and buyers would not take hold, except at lower prices. Hens sold at 17 1/2 cents and chickens generally at 11 cents, with some coops bringing only 10 cents. Turkeys, ducks and geese also dragged.

Dressed meats were firm, the best veal selling at 13 1/2 cents and pork at 9 1/2 cents. Eggs continued scarce and firm at the old quotations. Dairy produce was unchanged.

DEMAND FOR HOPS IS SLACK

Oregon Market Is Dragging and Business Elsewhere Is Light. The hop market is dragging, with indications of lower figures. Dealers' orders from the East are generally at a low range of values, and the demand is slack. The John Schiender crop of 75 bales at Salem has been sold at 10 cents, and a number of lots have been sold in Western Washington at around 7 cents, including the Boston man crop of 65 bales, a Japanese lot of 100 bales and another lot of 100 bales. The Baker crop of 130 bales of Yakima was bought by E. H. Schott, but the price was not learned.

Car of Emperor Grapes Received.

A car of Emperor grapes was received yesterday. They were in good condition and met with ready sale at \$1.25 a crate. No other shipments are in sight. Six cars of bananas in green condition were received over the Southern route. The street is practically bare of ripe bananas, and the demand is No vegetable receipts were reported, but a sufficient supply of all seasonable varieties was on hand.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows: Bank of America, \$2,032,188; Bancalors, \$2,032,188; Portland, \$2,032,188; Seattle, \$2,032,188; Tacoma, \$2,032,188; Spokane, \$2,032,188.

PORTLAND MARKET QUOTATIONS

Grain, Flour, Feed, Etc. Merchants' Exchange noon session: Wheat—Bid, Ask. Bluestem, \$1.16, \$1.19; Fortyfold, \$1.18, \$1.19; Red Russian, \$1.07, \$1.10; Red Hife, \$1.08, \$1.11; Oats—No. 1 white, feed, \$28.00, 28.50; No. 1 feed, \$24.00, 25.00; Hurdling, \$24.50, 25.00; Bran, \$22.00, 22.50; Shorts, \$23.00, 23.50.

Local Jobbing Quotations. TROPICAL FRUITS—Bananas, \$3.00 per box; Japanese, per box, \$1.50; lemons, \$5.00 per box; pineapples, \$4.00 per box; grapefruit, \$4.00 per box; pineapples, 7c per pound.

CURB TRADING FREE

Restrictions Against Dealing in Securities Removed.

FOREIGN EXCHANGE STEADY

Record-Breaking Shipments of Cotton, as Result of Recent Naval Engagement—Better Demand for Copper Metal Abroad.

NEW YORK, Nov. 11.—Cumulative evidence of continued improvement in the financial situation was again forthcoming today. This was seen in the removal of virtually all restrictions against dealings in United securities, official intimation of an early reopening of the Cotton Exchange, and the unanimous vote of the Clearing-House Association on the question of reducing reserve requirements from 25 to 15 per cent in accordance with the provisions of the Federal Reserve laws, which becomes effective at the beginning of next week.

There were reports of a better foreign demand for copper metal, but this had no effect on quoted prices, which were unchanged. Call money was a trifle firmer, but encumbrances were made at 3 1/4 per cent. Time accommodations showed an easier trend. Commercial paper was more freely offered at the lower rates recently quoted. All the news from London was optimistic, this being predicted in large part on the figures collected in the latest statement of the British Board of Trade. A ruling permitting members to deal in stocks during the impending settlement, which becomes effective at a lower rate than the market for various forms of foreign remittance was without material change. Sterling cables were higher at the outset, but receded later in the day.

The outcome of the recent naval engagement in the Indian Ocean found response in record-breaking shipments of cotton, as well as another reduction in marine insurance. There were reports of a better foreign demand for copper metal, but this had no effect on quoted prices, which were unchanged. Call money was a trifle firmer, but encumbrances were made at 3 1/4 per cent.

NEW YORK, Nov. 11.—Mercantile paper, 5 1/2 @ 6 cents; sterling exchange, steady, 60-day bills, \$4.85 @ 4.90; cables, \$4.85 @ 4.90; demand, \$4.85 @ 4.90. SAN FRANCISCO, Nov. 11.—Silver bars, 48c; drafts, sight, 2 1/2c; telegraph, 5c; sterling, demand, \$4.87; cable, \$4.89 1/2. LONDON, Nov. 11.—Bar silver, 22 1/2 pence.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City on Fruit, Vegetables, Etc. SAN FRANCISCO, Nov. 11.—Fruit—Pineapples, \$2.75 @ 3.25; California lemons, \$1.75 @ 2.00; apples, \$1.50 @ 1.75; bananas, \$2.75 @ 3.00; Mexican limes, \$2.00 @ 2.25; Vegetables—Cucumbers, 25 @ 40c; string beans, 25 @ 40c; eggplant, 25 @ 40c; tomatoes, 25 @ 40c.

Duluth Landed Market.

DULUTH, Nov. 11.—Landed market, \$1.42 1/2; December, \$1.43; May, \$1.47 1/2. Potatoes—Delta Burbank, per sack, 60c @ 61c; Chieftain, \$1.40 @ 1.50; Alvarado, \$1.20 @ 1.40; Secodita, \$1.40 @ 1.50; 1800 cents; potatoes, 8000 sacks; hay, 220 tons.

POLICE UNDER NEW RULES

Code, Recently Prepared, Adopted by City Council. Portland's Police Bureau is now working under the new rules which require absolute courtesy to the public and which eliminate some of the time-worn incidents of a policeman's attitude, such as leaning against poles and buildings and gossiping on street corners. The new rules were adopted by the City Council yesterday by unanimous vote.

ROSES NOT ALL OF SHOW

FESTIVAL HOSPITALITY SHOULD BE FACTOR, SAYS L. G. CLARKE. Value of Goodwill That Should Be Shown Panama-Pacific Tourist in Portland Is Set Forth. "Visitors to the Rose Festival should have Portland not with the sole idea of watching the parade, but with the idea of seeing the beautiful cities they had ever seen. Hospitality should be a factor in the festival, with the belief that in goodwill and hospitality Portland is second to no other city in the country."

DEBATERS TRY FOR TEAM

Students Tomorrow Night to Name Representatives of Reed. Tryouts for positions on the inter-collegiate debating teams that will represent Reed College in the contest with the University of Washington will be held at the college tomorrow night. The debates will be on the subject of a minimum wage for men for the states of Washington and Oregon, and each institution will be represented by two debaters. The affirmative team speaking at home and the negative team at the visiting college. The debates are scheduled for January 8.

ROBBER'S RETURN FATEFUL

Man Who Beat Woman and Took \$4.50 Jailed by "Cops" He Accosts. Lester Sutterwhite, 34 years old, beat and robbed the proprietor of the Spokane rooming-house at 23 1/2 Broadway street early yesterday, robbed her of \$4.50 and knocked down Special Agent Roberts, who attempted to interfere. Roberts fired several shots at the fugitive without effect.

RANKS OF NEEDY GROWING

More Women and Families in Want Apply for Assistance. While charitable people of Portland are liberally supporting the work of the Associated Charities in caring for the poor, who come for relief as a last resort, every day brings with it a long list of donations many new and urgent demands which must be met at once.

License Fees Changed

ALL WORK OF BUREAU PLACED IN CHARGE OF COLLECTOR.

Written Applications for Permits Required and Rates Are Advanced for Some Privileges. An ordinance creating a municipal bureau of license collection and changing the license system of the city, placing the license collector in charge of codifying all license ordinances, was passed by unanimous vote by the City Council yesterday. The measure places the present license collector in charge of the bureau with power to transact the affairs of the bureau subject to the will of the Council.

WHEAT HAS REVERSE

Peace Talk Gives Chicago Market Downward Turn. UNSETTLED AT CLOSING. Early Prices Are Firm on Buying of Exporters, Mostly for Later Shipment.

CHICAGO, Nov. 11.—Peace talk gave the wheat market today a sudden downward turn, after an early advance due to active buying for export. The close was unsettled at a decline of 3/4 to 1 cent net. Corn finished 1/2 cent off, oats unchanged to a shade lower, and provisions 1/2 to 1 1/2 cents above last night.

SECURITY AND SERVICE

are the twin watchwords of this bank. LUMBERMENS NATIONAL BANK FIFTH AND STARK. Established 1858.

The Bank of Personal Service

We employ only such methods in business as make banking institutions of positive value to the community. The management of this bank believes that above everything else stability and excellent service are demanded on the part of a well-managed bank, and upon this basis we invite your patronage.

MERCHANTS NATIONAL BANK

Under Government Supervision. Established 1886. Washington and Fourth Sts.

LADD & TILTON BANK

Established 1858. Capital and Surplus \$2,000,000 Commercial and Savings Deposits.

Automobile owners are very much satisfied with the BITULITHIC pavement we have in Portland.

COOS BAY AND EUREKA S. S. ELDER

Sails Sunday, Nov. 15, 9 A. M. LA TOURAINE, Nov. 21, 3 P. M. CHICAGO, Nov. 28, 3 P. M. ROCKAWAY, Dec. 12, 3 P. M.

FRENCH LINE

Campanie Generale Transatlantique. Sailing for Havre. LA TOURAINE, Nov. 21, 3 P. M. CHICAGO, Nov. 28, 3 P. M. ROCKAWAY, Dec. 12, 3 P. M.

ARGENTINE

And all Branches. Frequent sailings from New York by new and fast (12,500-ton) passenger steamers.

AUSTRALIA COOS BAY LINE

Regular through sailing for Sydney via Tahiti and Wellington from San Francisco. Sails every Tuesday. Freight and ticket office, 1111 Broadway, New York.

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