

END OF DEPRESSION IS SEEN BY BANKER

A. L. Mills Predicts Better Times by Spring Despite Freak Legislation.

HOPEFUL SIGNS APPARENT

Voters' Tendency to Consider Measures Carefully Held Shown at Election - Prosperity for Farmers Is Near.

"In spite of handicaps caused by unwise and freak legislation, I believe that times will improve by next spring and that we will find ourselves fairly well out of the depression that has been recently apparent," said A. L. Mills, president of the First National Bank, in his address before the Retail Merchants Association at the Commercial Club last night.

"The indications of improvement in conditions are already apparent. One hopeful sign is the tendency manifested by the voters at the recent election not to vote without consideration in favor of any and every initiative measure that is offered.

"The general impression in the land that Oregon is a freak state and that she can never tell what laws may be enacted under the initiative has done a great deal in the past to keep capital from coming here and it is a good sign when the people show a tendency to get away from reckless and freak legislation.

"Farmers' Prosperity Factor. "I believe that conditions will improve before the spring. First because the farmers of the Northwest are entering a year of prosperity that far exceeds that of the years preceding, and the farmer expects to prosper the rest of the year. Where we exported last year 25,000,000 bushels of wheat we will export this year 30,000,000 bushels at prices about one-third greater than those of last year. This means that the farmer will have \$35,000,000 this year, as against \$20,000,000 last year from his wheat crop alone.

"In the second place, Portland's industries are already beginning to show the evidences of recovery. I feel the approach of better times.

Mr. Mills pointed to the fact that the woolen mills in Portland, Oregon City and other mills are running on full time night and day and will be obliged probably to put on additional forces and equipment.

"The lumber industry," he continued, "which has been at its lowest ebb, I believe is ready to begin improving and within six months we shall see all of the mills running on nearly full time on paying orders. The opening of the Panama Canal will throw open to our lumber dealers a vast market in the East and the demand for our light fir lumber is much greater than for the yellow pine of the South, now that there is prospect of the freight rates to the Eastern markets being reduced by a water haul.

"One firm here informed me the other day that it had placed an order for 1,300,000 feet in Philadelphia and that it could be delivered there by way of the Panama Canal at \$1 a thousand feet less than it could be delivered by rail in San Francisco."

Fair Likely to Help. The Panama-Pacific Exposition he also pointed out as one of the factors that will produce good times. He noted that tourists have spent annually in Europe \$150,000,000 and that this year the majority of that must come to the West Coast if it comes at all.

"It seems reasonable to imagine," he said, "that the war abroad will turn the tide in the West and we will have a larger attendance of the wealthy investing class than otherwise at the fair. I believe that in the coming year we will see more of this class in the Northwest than we ever saw in our lives before, many of whom would never have come to the West had it not been for the present conditions in Europe.

Business to Be Aided. "It will make for stability in financial affairs and help immeasurably the legitimate business of the country," he said.

"It had not been for the emergency currency issued under the Vreeland-Aldrich bill, I believe that we would have had a panic this year that would have taken the hair off of all of us, but the Government wisely utilized that legislation to tide over the emergency and the danger has passed. Permanent stability of conditions will be established when the reserve bank begins its business.

"Under the new and efficient financial system that has been established, I believe that not one of us here shall ever see again such a panic as the country suffered under in '73, '93 and in 1907."

\$30,000 VERDICT VOIDED

Supreme Court Remands Case of Injured Electrical Worker.

SALEM, Or., Nov. 10.—(Special.)—Holding that Circuit Judge McGinnis erred in his instructions to the jury, the Supreme Court today, in a decision by Justice Bean, holds that there is no limit to the amount of damages that may be recovered under the employers' liability act in case of death. The opinion is in the case of Joseph F. McLaugherty against the Rogie River Electric Company.

James McLaugherty, a son of the plaintiff, was killed while in the employ of the defendant by an electric current. The father, at next of kin, filed suit, alleging that the defendant had not complied with the employers'

act. He was given a verdict of \$12,000, the defendant alleging that the amount was excessive. The Supreme Court in a former opinion held that a status fixing the maximum amount of damages in a case of death at \$7500 was repealed by the employers' liability act, and under that act there was no limit to the damages.

Upon re-argument the defendant contended that the trial court erred in allowing testimony as to the habits and probable length of life of the father, but the court holds that a habit of a beneficiary has nothing to do with the points at issue. The case was appealed from Jackson County.

Other opinions today were as follows: Frank Long, Sr., versus Pacific Railway & Navigation Company, appellant; appeal from Tillamook County, suit for damages; reversed and dismissed.

Postal Telegraph Company, appellant, versus George Forster et al.; appeal from Linn County, suit to enjoin interference with easement; modified.

PLOTS OF ALLEGED SHYLOCK LAID BARE

Trial of Manager of State Security Company Begun Before Judge McGinn.

SEIZED LETTERS REVEALED

Details of Operation Among Borrowers Described in Pressing Charge of Lending Money Without Legal License.

Insight into the inner workings of the State Security Company, alleged to be a "loan shark" concern, was given yesterday when E. E. Ware, its manager, was placed on trial in Judge McGinn's court, charged with lending money at a greater interest rate than 10 per cent a year without having a state license, which would permit an interest charge of 3 per cent a month.

How "clients" were drawn into the net by introductions which were paid for by the money lenders and the plan of operations whereby the debt mounting Powder River and its tributaries, appeared in the matter of the determination of the relative rights to the waters of North Powder River and its tributaries, appeared from Union County judgment modified.

In the following cases: Jackson versus Beaver Logging Company, Beaver versus Mason-Ehrman Company, Blackford versus Hoak and Richards versus Mohr.

Cooper versus Keady, Jones versus Schetter and Yeaton versus Barnhart, motions to dismiss denied.

Motion to dismiss allowed in case of Oregon Lumber & Fuel Company versus Garland, Motion to rescind granted in case of Anderson versus Phlegley.

BRIDGE SUM AVAILABLE

\$100,000 ORDERED SENT TO VANCOUVER FOR FIRST WORK.

First Money Comes From State School Fund in Exchange for Bonds—Little Litigation Feared.

VANCOUVER, Wash., Nov. 10.—(Special.)—Within a few days \$100,000 will be deposited in the Clarke County treasury to be available for the construction of Clarke County's share of the Columbia River interstate bridge, joining Portland and Vancouver. This money will come from the State School fund in exchange for \$100,000 worth of Clarke County bonds, voted for by bridge, and the interest paid will not be above 3 per cent.

Multnomah County has sold her first installment of \$250,000 worth of bonds; Clarke County has made good her share, and more money will be available without doubt, when needed. By selling the bonds in blocks several thousand dollars in interest will be saved, the authorities holding it would be useless to sell the entire block of \$500,000, the sum the county is bonded for, until the money is needed. The interest starts as soon as the money is turned over to the county, but the county will be unable to use this for bridge construction for many months, and it is thought that the \$100,000 will be enough to carry on Clarke County's share of the work for several months.

Word has been received from the State Treasurer that \$100,000 will be sent here at once.

The County Commissioners are considering advertising again for the sale of a second block of bonds, as it is not certain that the school fund will be able to absorb the entire issue, and in case it is not the Commissioners desire to be prepared to obtain the money as needed.

Practically all litigation on this side, with the exception of a few cases, has been disposed of satisfactorily.

The island on which is situated the Eddy-stone Light is the smallest bit of all-the-year-round inhabited land in the world.

Woman Stops Husband From Using Tobacco.

An Ohio Wife Broke Her Husband of the Tobacco Habit With a Recipe She Gave Secretly.

DRUGS

WOODWARD CLARKE CO. DRUGS

A well-known Ohio woman, whose husband has been a heavy user of tobacco for years, broke him of the habit by the use of a simple home recipe that she gave secretly. She very gladly told what she used, but requested that her name should not be made public, as her husband does not know why he quit using tobacco. She said: "The recipe is simple and can be obtained from any drug store, and given secretly or with the patient's knowledge. To 3 oz. of water add 20 grains of muriate of ammonia, a small box of Varlex Compound and 10 grains of pepsin. Give a teaspoonful three times a day at meal time in the food or in the coffee, tea or milk. This recipe is perfectly harmless and has no color, taste nor smell, and will be found effective for the tobacco habit in any form." Adv.

Advertisements were suggested to be run from December 6 to December 23 to induce borrowers to apply to the company for money.

A letter was read from a client, who said he was unable to pay promptly because of an ailing wife, but he promised to make good his obligation just as soon as possible. The reply to this was that his remittance would be expected by return mail, or they would take action against him.

A letter from the Eastern headquarters referred to Ware's list of delinquents, "found hell out of them," was the advice, and when the witness, Geren, read it, Ware laughed aloud.

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Portland policeman, the records showed, made 34 successive loans; a switchman negotiated 30 loans and a box factory worker was indebted 24 times. One preacher wrote the company for a loan, but he was regarded as a bad risk.

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Russians Report Officially on Black Sea Affair.

248 OF MEN ARE SAVED

Several Germans Among Those Rescued and Taken Prisoner—Description of Troops Said to Have Been Trebizond.

WEST DELAYS HANGINGS

TWO TO DIE SO LEGISLATURE MAY SEE HOW ROPE WORKS.

Governor Says Lloyd Wilkins and John A. Pender Will Wait for Convention of Solons.

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The Governor announced that he believed there would be another attempt to substitute electrocution for hanging and that he wanted members of the Legislature to make first-hand information regarding the merits of the noose.

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"It will cost a great deal of money to substitute the electric chair for the noose," continued Mr. West, "and the members of the Legislature who are taking action on this matter should have an opportunity to see how efficient the present system is. It is not correct to say that the noose is put to good use on the prison farm after the hangings."

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STOLEN CAR BACK SOON

AUTO FOUND IN LESS THAN HOUR AFTER THEFT BY YOUTH.

WHY GOOD BLOOD IS RED

Why are we continually being told that good blood must be bright red? What has color to do with its quality? Just this. The oxygen in the air is the great supporter of animal life. One business of the blood is to take oxygen from the air (which it meets in the lungs) and deliver it to the tissues of the body. When the blood, filled with life-sustaining oxygen, is sent out by the heart it is bright red. When it returns, gilled with impurities and deprived of its oxygen, it is dark.

From this it is clear that there are two prime requisites of health, pure air and bright red blood—the pure air to furnish the oxygen, the rich blood to carry it where it is needed. Dr. Williams' Pink Pills make the blood rich and red because they increase its power to carry oxygen, actually making it so much more able to carry increased life and strength to every organ of the body. Try these tonic pills and note the increased color in cheeks and lips; see how your nerves become steadier, your appetite better, your digestion stronger, your step quicker, your troubles lighter.

"Building Up the Blood" is a handy little book to have. It is free on request from the Dr. Williams' Medicine Co., Schenectady, N. Y. Your own druggist sells Dr. Williams' Pink Pills.

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Double S. & H. Stamps Till 2 Today!

Multiply the pleasure of your evening at the theatre with a pair of our beautiful Oriental Pearl high-power French OPERA GLASSES

Watch the Temperature

Thermometers

Barometers

Aneroids

Lognettes, Readers, Magnifiers Field Glasses, Binoculars, Compasses

Wood-Lark Building, Alder at West Park

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