STEEL TRADE GROWS

Improvement in Sentiment Is Most Pronounced.

TEXTILE BUSINESS BETTER

Broader Inquiry for Investment Securities Results From Recent Elections — Liverpool Cotton Exchange to Reopen Today.

NEW YORK, Nov. 5.—The result of the recent elections was reflected today in a broader inquiry for investment issues and general advances in the prices of listed securities being traded in outside the stock exchange.

Another helpful factor was the announcement that the Liverpool Cotton Exchange is to reopen on a restricted basis of operations tomorrow.

Stock exchange authorities denied reports that the representatives of the British government, now conferring with American Treasury officials and bankers, had suggested the advisability of an indefinite suspension of regular market operations here.

Improvement in sentiment was most pronounced in the steel trade, despite the belief that the October statement of the United States Steel Corporation, to be issued next Tuesday, is likely to show another large decrease in unfilled orders.

Manufacturers in other lines, including textiles, also expressed a more hopeful view of the immediate future.

Another advance in rates on Paris was the feature of the foreign stock exchange, both bills and checks rising materially as a result of the reduced supply of bills. The London market was a shade easier. Exchange on Montreal rose again, the most plausible explanation in that connection being found in the heavy purchases made here by Canada for the account of the British government.

An increase of over $28,000,000 in the gold holdings of the Bank of England was the outstanding feature in that institution's statement for the past week. Substantial gains in total and liability reserves were also noted. The Imperial Bank of Germany added about $7,500,000 to its store of gold and increased its holdings of emergency and other bank notes by over $36,000,000.

Sterling Exchange.

NEW YORK, Nov. 5. — Mercantile paper, 6@6½; sterling exchange steady; 60-day bills, $4.87.15; cables, $4.90.65@$4.90.85; demand, $4.90@4.90.25; bar silver, 49⅞c.

SAN FRANCISCO, Nov. 5.—Sterling—Demand, $4.90¼; cable, $4.90¾.

LONDON, Nov. 5.—Bar silver, 23d per ounce.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City on Fruits, Vegetables, Etc.

SAN FRANCISCO, Nov. 5.—Fruit—Pineapples, $2.75@3.25; California lemons, $1.75@4; apples, Bellflowers, 40@60c, bananas, $1.25@2; Mexican limes, 50@60c.

Vegetables — Cucumbers, 30@50c; string beans, 2@3c; eggplant, 25@60c; tomatoes, 30@40c.

Eggs — Fancy ranch, 32c; pullets, 42c; storage, 28c.

Onions—Yellow, 40@55c.

Cheese — Young America, 15½@16½c; new, 10@13c; Oregon, 14½c; Young America, 16c.

Butter—Fancy creamery, 30c; seconds, 28c.

Potatoes—Delta Burbanks, per sack, 75c@$1; sweets, $1.40@1.60 per sack; Salinas Burbanks, $1.40@1.60; Alvarado, $1.25@1.40.

Receipts — Flour, 2284 quarters; barley, 136,769 centals; potatoes, 6060 sacks; hay, 400 tons.

Naval Stores.

SAVANNAH, Ga., Nov. 5.—Turpentine nominal at 45½c; no sales; receipts, 541 barrels; shipments, none; stocks, 29,485 barrels.

Rosin, nominal; no sales; receipts, 2049 barrels; shipments, none; stocks, 113,311 barrels. Quotations unchanged.

Higher Prices at Kansas City.

KANSAS CITY, Mo., Nov. 5. — Higher prices prevailed at the Kansas City stock yards today, due to the quarantine at Chicago. Cattle and hogs were 15 to 25 cents a hundred higher, and sheep were up from 50 to 75 cents on the hundred pounds.

Chicago Dairy Produce.

CHICAGO, Nov 5.—Butter—Unchanged.

Eggs—Higher. Receipts, 4572 cases; at mark, 17,000 cases included, 18@27c; ordinary firsts, 25@26c; firsts, 27@28c.

PROSPECTORS ARE WARNED

Alaska Miner Says Broad Pass Isn't Place for Poor Man.

The rich gold strike at Broad Pass, on the line of the survey of the proposed Government railroad from Seward to Fairbanks, led C. C. Grimes, of Milwaukie, Or., a miner of 20 years' experience in Alaska, to give out the following information, hoping to prevent men unfamiliar with the district from making an unnecessary trip.

"Broad Pass," said Mr. Grimes, "is the most talked-of place in Alaska at present, owing to the richness of its claims; but it is not a poor man's country, being a base, instead of placer district, which means that smelting must be done. No prospector should be fooled.

"Broad Pass is about 300 miles from Seward. In Summer it may be reached via Cook's Inlet and the Shusitna River and an overland trip of 150 miles. In Winter, the best time to go to the diggings, it is reached by dog teams. Five dogs, costing $50 each, can pull 750 pounds 10 miles a day. Fifteen hundred pounds of supplies will last a man all Winter. This necessitates relaying the supplies.

"Broad Pass has two ledges, from 1200 to 250 feet in width, and several miles long. Two brothers named Wells have known of this strike for seven years, living on it all that time, supporting themselves by trapping and selling out for $150,000. The entire ledge is ore worth about $15 a ton, but Wells Bros. had a streak 14 feet wide, which ran $250 a ton.

"The ore cannot be used until the railroad brings machinery with which to smelt it. To stake out a claim would mean nothing. Big corporations, such as the Guggenheims, buy only tracts, or groups, of claims, and the returns from this section obviously will not be available for a long time.

"Nevertheless, I predict that from 300 to 500 persons will go to Broad Pass from Alaska Coast cities in February. Knik is the place where assays are made and provisions may be obtained there at prices about the same as in Seattle."

PERSONAL MENTION.

Ed Shaw, of Spokane, is at the Cornelius.

F. G. Schilke, of La Grande, is at the Oregon.

R. R. Ohling, of Albany, is at the Seward.

A. E. Moretz, of Wasco, is at the Carlton.

T. W. Lusk, of Silverton, is at the Perkins.

J. Mattey, of McMinnville, is at the Perkins.

William H. Bell, of Seattle, is at the Imperial.

L. S. Hill, of Cottage Grove, is at the Imperial.

H. F. Aldrich, of Chehalis, is at the Nortonia.

James Wasin, of New York, is at the Nortonia.

F. C. Hayward, of Amity, is at the Nortonia.

Mike Lennon, of Olympia, is at the Cornelius.

Charles B. Kettle and George Burnham, of Lethbridge, Alberta, are at the Cornelius.

E. D. Severance, of Tillamook, is at the Carlton.

Samuel Shove, of Centralia, Wash., is at the Perkins.

E. M. Duffy, of Salem, is registered at the Carlton.

John E. Cross, of Baltimore, is at the Multnomah.

S. A. Randolph, of Olympia, is registered at the Oregon.

Mrs. Percy P. Brush, of Kelso, Wash., is at the Multnomah.

N. R. Nathan, of Roy, Or., is registered at the Nortonia.

J. H. Lauterman, a Salem insurance man, is at the Seward.

Rev. George F. Rosenmuller, of Astoria, is at the Seward.

Mr. and Mrs. J. C. McElroy, of Salem, are at the Oregon.

W. Bollans is registered at the Multnomah from La Grande.

J. W. McCormack, of Roseburg, is registered at the Perkins.

Mr. and Mrs. Herbert Hume, of Seattle, are at the Multnomah.

A. G. Ogilvie, a rancher, of White Salmon, Wash., is at the Seward.

Carl A. Himpel and J. W. Shortridge, of Wheeler, are at the Carlton.

Attorney-General Crawford is registered at the Imperial from Salem.

The Tillamook County band, 49 strong, is registered at the Oregon.

H. M. Crooks, president of Albany College, is registered at the Cornelius.

William Pollman is at the Imperial. He is president of the Bankers' Loan & Trust Company at Baker.

CHICAGO, Nov. 5.—E. J. Oliver, of Portland, Or., is registered at the Great Northern Hotel.

ST. JOHNS LAW IN DOUBT

AMENDMENT PROVIDING FOR ANNEXATION MAY BE INVALID.

Attorneys Say That "Majority of Electors," Instead of "Majority Vote," May Defeat Measure.

ST. JOHNS, Or., Nov. 5.—(Special.)—The constitutional amendment adopted at the election purporting to enable a city to surrender its charter and be merged into another may not give St. Johns the opportunity to come into Portland after all, in the opinion of some attorneys who have examined the wording of the amendment. They say that the act defeats itself, as shown in section 2 of the amendment, which reads:

"The Legislative Assembly, or the people by the initiative, may enact a general law providing a method whereby an incorporated city or town or municipal corporation may surrender its charter and be merged into an adjoining city or town, provided a majority of the electors of each of the incorporated cities or towns or municipal corporations affected authorize the surrender or merger, as the case may be."

"I voted for the measure," said ex-Mayor Couch, president of the St. Johns Commercial Club, this morning, "but I have been informed by attorneys who have examined the amendment that the wording of the amendment makes it void in that it requires a majority of the electors, instead of votes cast. However, I suppose it will be tried out.

The act grew out of the effort of St. Johns to merge with Portland several years ago. There was a contest and the Supreme Court held that St. Johns could not surrender its charter. There was a majority vote in St. Johns in favor of annexation. This amendment was prepared with the expectation that it would clear the way for annexation to Portland, and now it is said that the amendment contains a "joker" that may render it void. Annexation comes up constantly, and there is no doubt an effort will be made to merge St. Johns into Portland, provided it can be done under the amendment.

VOTERS LUNCH AT POLLS

Women of Congregational Church Aid at Clackamas.

CLACKAMAS, Or., Nov. 5.—(Special.)—A luncheon and dinner was served at the polling place in the Oddfellows' Hall here yesterday by the women of the Congregational Church. Voters from out of town and town folks patronized it well. One hundred and twenty votes had been cast by noon, which is about one-third of the entire vote of the precinct.

Rowdies made their presence felt here Halloween evening, considerable damage being inflicted, amounting to $50 at one place. Railroad cars also suffered.

DAILY METEOROLOGICAL REPORT.

PORTLAND, Nov. 5.—Maximum temperature, 56 degrees; minimum, 52.2 degrees. River reading at 8 A. M., 5.0 feet; change in last 24 hours, 0.3 foot fall. Total rainfall (5 P. M. to 5 P. M.), .26 inch; total rainfall since September 1, 1914, 7.22 inches; normal rainfall since September 1, 6.50 inches; excess of rainfall since September 1, 1914, 0.72 inch. Total sunshine November 5, 1 hour, 50 minutes; possible sunshine, 9 hours, 54 minutes. Barometer (reduced to sea-level) at 5 P. M., 30.12 inches.

THE WEATHER.

STATIONS.	Maximum temp.	Precipitation past 24 hours.	Wind Velocity.	Wind Direction.	State of weather.
Baker	64	0.00	12	NW	Cloudy
Boise	72	0.00	4	SE	Cloudy
Boston	58	0.00	12	W	Cloudy
Calgary	32	0.58	4	SE	Snow
Chicago	52	0.00	16	W	Cloudy
Denver	76	0.00	4	E	Clear
Des Moines	66	0.00	4	S	Pt. cloudy
Duluth	40	0.00	8	NW	Clear
Eureka	60	0.01	16	N	Cloudy
Galveston	74	0.06	6	E	Clear
Helena	54	0.00	4	W	Cloudy
Jacksonville	82	0.00	4	NE	Clear
Kansas City	70	0.00	12	S	Clear
Los Angeles	66	0.00	4	SW	Clear
Marshfield	56	0.58	4	NW	Pt. cloudy
Medford	52	0.03	4	S	Cloudy
Montreal	48	0.04	16	NW	Rain
New Orleans	80	0.00	4	SE	Clear
New York	58	0.00	18	NW	Cloudy
North Head	52	1.50	16	W	Pt. cloudy
North Yakima	56	0.00	6	SW	Clear
Phoenix	84	0.00	4	SE	Clear
Pocatello	68	0.00	16	S	Clear
Portland	56	0.26	4	NW	Cloudy
Roseburg	52	0.18	4	NW	Cloudy
Sacramento	74	0.00	4	S	Clear
St. Louis	66	0.00	14	S	Clear
Minneapolis	50	0.00	4	N	Clear
Salt Lake	72	0.00	6	SE	Clear
San Francisco	96	0.00	8	W	Pt. cloudy
Seattle	46	0.76	6	E	Cloudy
Spokane	52	0.04	24	SW	Rain
Tacoma	48	0.94	4	SE	Pt. cloudy
Tatoosh Island	52	0.02	20	NW	Rain
Walla Walla	58	0.00	8	S	Cloudy
Washington	62	0.00	4	NW	Clear
Winnipeg	38	0.00	..	....	Cloudy

WEATHER CONDITIONS.

A small depression formed over this district early this morning and moved rapidly eastward to Montana. It caused rain in Western Oregon, Washington and British Columbia and snow in Alberta. The barometer is now rising rapidly over Oregon and Washington and clearing weather has set in in Southern Oregon. No rain of consequence has fallen anywhere east of the Rocky Mountains. It is cooler in Oregon, Washington, Middle Atlantic and New England States.

The conditions are favorable for unsettled weather in this district Friday, with probably rain in Idaho, Northwestern Oregon and Western Washington.

FORECASTS:

Portland and vicinity—Friday, partly cloudy, probably occasional rain; winds mostly southerly.

Oregon—Friday, fair except probably occasional rain northwest portion; west to south winds.

Washington—Friday, clearing east, probably occasional rain west portion; winds mostly southerly.

Idaho—Friday, unsettled weather, probably occasional rain.

EDWARD A. BEALS, District Forecaster.

RED WHEAT CLIMBS

Sales Made at $1.09 on Merchants' Exchange.

CLUB IS CENT ADVANCED

Firm Demand for Bluestem at Wednesday's Prices — Coarse Grains Are Strong---Rumors of Flour Sales.

Forty-five thousand bushels of wheat were sold yesterday at the Merchants' Exchange in 5000 and 10,000-bushel lots at prices that ranged up to 2 cents advance over those of Wednesday. The business was well distributed throughout the trade.

The strongest advance was made by red Russian, which brought $1.09 against $1.07 offered on the preceding day. The sales in detail were as follows:

Bushels.
10,000 spot bluestem ..... $ 1.18½
5,000 December bluestem 1.20
5,000 January bluestem 1.22
5,000 club 1.14
5,000 club 1.14
5,000 club 1.14
5,000 red Russian 1.09
5,000 red Russian 1.09
100 tons oats 29.25

Milling bluestem was unchanged, but half a cent more was offered for forty-fold than on Wednesday, while club was a full cent higher and red fife bids were also advanced a cent. Futures were equally strong, $1.22 being bid for February bluestem and $1.25 asked.

The sale of spot oats at $29.25 represented a quarter advance. Barley bids were unchanged, but the market was quoted strong, $25.50 being offered for brewing and $27 asked. The California barley market, the strength of which is reflected here, advanced again yesterday, the December option gaining 1½ cents and May 1 cent per cental.

Rumors were again current of flour sales at North Pacific points for European account, but no information on the subject was obtainable from millers or shippers.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Monday	195	17	14	18	10
Tuesday	123	1	3	18	15
Wednesday	77	7	6	11	9
Thursday	110	3	14	13	5
Year ago	82	12	28	11	17
Season to date	7833	741	1017	942	804
Year ago	7340	1258	923	835	1076

OTHER EMBARGOES ARE LOOKED FOR

Shipments of Wool From South Africa and New Zealand May Be Stopped.

Life in the wool markets these days seems to be one embargo after another, says the Boston Commercial Bulletin. The expected and logical sequence of events is that South Africa and New Zealand will be added to the list of countries where wool shipments are prohibited, except to England. Thus, for the present, at least, wool importers must go upon the presumption that imports of foreign wool, except through England and by grace of the English government, are out of the question.

At the moment, of course, conditions in South Africa are very much upset, and it is quite impossible under present conditions there, to tell what may result.

A well-informed English merchant writes this week that he expects the embargo to be lifted by the first of the year.

Whether or not direct shipments from Australia, New Zealand and South Africa will be permitted before the war is settled is a moot question. It seems not improbable that England may continue to insist that all shipments shall be made to the United Kingdom and reshipped from London or Liverpool according as a permit may be issued. However, endeavors are being made to arrange through the Government at Washington that direct shipments to this country may be made.

TURKEYS MAY BE SOME CHEAPER

Poultry Dealers Look for Low Thanksgiving Market.

Poultry dealers anticipate a cheap turkey market for Thanksgiving week. The supply, it is thought, will be large, but whether it is or not, the demand, it is feared, will be lighter than in recent years. Heretofore California has been a large buyer of Western Oregon turkeys, but this year the southern state will be a shipper. Already a carload of Imperial Valley turkeys has been offered the local trade and similar offers have been made to Sound buyers.

The poultry market yesterday was weak. Live turkeys sold at 18 cents and buyers were not disposed to pay more for the dressed stock offered. Hens sold at 12½@13 cents and Springs at 12@12½ cents. Dressed meats were steady.

Very few hens were offered and the market was strong on the street, ordinary candled Oregon ranch selling at 40 and 42½ cents and 42½ cents was asked for selects. Some of the creameries are holding at higher prices.

The butter and cheese markets are unchanged.

LARGE HOP SALES FALL THROUGH

Deals Involving Over 1000 Bales Made Contingent on Election.

Sales of over 1000 bales of Oregon hops that were contingent on the result of the election have fallen through, according to news current in the local market yesterday.

New business worked since the election was limited. The Al Jerman crop of 548 bales at Silverton was bought yesterday by Dorcas Bros. at 10¼c, and this was the only transaction of the day reported.

Recent purchases include the Charles and Pat Mullin lots of 210 bales at St. Paul, bought by H. L. Hart at 10c, and the Roberts lot of 75 bales at North Yamhill, purchased by McNeff Bros.

Hops have been moving more freely in Western Washington. Among the lots sold were those of Steuberg & Hogan, 120 bales at 9c; Fairfield, 226 bales at 7c; Laidlaw, 125 bales, and Alvin Miller, 174 bales.

There has also been more business in the California market at prices ranging from 8c to 10c.

SETTLED CONDITIONS IN SUGAR TRADE

Refinery Reduction Brings Price Down to Local Jobbing figure.

The Coast refiners yesterday reduced the price of all grades of sugar 30 cents a hundred. This brought the local quotation on fruit and berry down to $5.80. Refinery prices have not been adhered to lately and local jobbers have been selling sugar at this quotation. The action by the refiners, therefore, has the effect of putting the market again on a settled basis.

Sugar is now down to the price quoted early in August and the market is lower than it was throughout most of 1912 and 1911.

Walnuts in Miniature Sacks.

Fruit and vegetable receipts were light yesterday and trade was slow in all lines. Oranges are the firmest feature of the fruit trade.

Association walnuts are now being offered in four-pound burlap sacks, with a fac simile of the larger sack label. They are quoted at 80 cents per sack.

Condensed Milk Prices Reduced.

Condensed milk prices are on the down grade as a consequence of the larger production this Fall. The Carnation Company announced a cut of 25 cents on talls and 30 cents on baby size and yesterday the Pioneer people reduced their prices to the other company's level.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,464,875	$184,984
Seattle	2,571,309	94,252
Tacoma	504,419	85,633
Spokane	796,658	136,476

PORTLAND MARKET QUOTATIONS.

Grain, Flour, Feed, Etc.

Merchants' Exchange noon session:

Wheat—	Bid.	Ask.
Bluestem	$ 1.18	$ 1.19
Forty-fold	1.17½	1.18½
Club	1.13½	1.14
Red Russian	1.05½	1.09½
Red Fife	1.10	1.11
Oats—		
No. 1 white feed	29.00	29.50
Barley—		
No. 1 feed	24.75	25.50
Brewing	25.50	27.50
Bran	21.25	22.50
Shorts	22.00	23.25

All quotations for prompt delivery.

Futures — February bluestem $1.22 bid, $1.25 asked; December oats $29.50 bid, $30 asked; December bran, $22 bid.

Sales printed in another column.

MILLFEED—Spot prices: Bran, $23.50@24 per ton, shorts, $25.50@26; rolled barley, $27@28.

FLOUR — Patents, $5.80 per barrel, straights, $4.80; graham, $5.40; whole wheat, $5.60.

CORN—Whole, $36 per ton; cracked, $37 per ton.

HAY—Eastern Oregon timothy, $15@15.50; grain hay, $10@11; alfalfa, $12.50@13.50; valley timothy, $13@14.

Fruits and Vegetables.

Local jobbing quotations:

TROPICAL FRUITS—Oranges, $3@3.50 per box; lemons, $5@5.50 per box; bananas, 4@4½c per pound; grapefruit, Florida, $4@4.50; pineapples, 7c per pound.

VEGETABLES—Cucumbers, 30@50c per doz.; eggplant, 7c per pound; peppers, 5@6c per pound; artichokes, 90c per dozen; tomatoes, 60@90c per crate; cabbage, ¾@1c per pound; peas, 10c per pound; beans, 6@10c per pound; celery, 60@75c per dozen; cauliflower, 40@75c per dozen; sprouts, 8c per pound, Head lettuce, $1 per crate; pumpkins, 1c per pound; squash, 1c per pound.

GREEN FRUITS—Apples, 60c@$1.50 per box; cantaloupes, $1@1.50 per crate; casabas, $1.25@1.50 per dozen; pears, $1@1.50, grapes, 50c@$1.25 per crate; cranberries, $8@8.50 per barrels.

POTATOES—Oregon, 85c@$1 per sack, sweet potatoes, 2c per pound.

ONIONS—Yellow, 85@90c per sack.

Dairy and Country Produce.

Local jobbing quotations:

EGGS—Fresh Oregon ranch, case count, 37½c; candled, 40@42½c; storage, 28@30c.

POULTRY—Hens, 12½@13c; Springs, 12@12½c; turkeys, young, 18c; dressed, 20@22c; ducks, 10@15c; geese, 10@12c.

BUTTER—Creamery, prints, extras, 34½c per pound in case lots, ½c more in less than case lots; cubes, 30c.

CHEESE—Oregon triplets, jobbers' buying price, 14½c per pound f. o. b. dock Portland; Young Americas, 15½c per pound.

VEAL—Fancy, 11½@12c per pound.

PORK—Block, 8½@9c per pound.

Staple Groceries.

Local jobbing quotations:

SALMON — Columbia River one-pound talls, $2.30 per dozen; half-pound flats, $1.50; one-pound flats, $2.50; Alaska pink, one-pound talls, $1.05.

HONEY—Choice, $3.25 per case.

NUTS — Walnuts, 19½@20c per pound; Brazil nuts, 14c; filberts, 14@15c; almonds, 23c; peanuts, 5@6c; cocoanuts, $1 per dozen; pecans, 14@15c.

BEANS—Small white, 6½c; large white, 6½c; Lima, 8c; pink, 5¾c; Mexican, 7½c; bayo, 6c.

COFFEE—Roasted, in drums, 18½@33½c per pound.

SUGAR—Fruit and berry, $5.80@6.10; beet, $5.60@5.90; extra C, $5.30@5.60; powdered, in barrels, $6.05@6.35.

SALT—Granulated, $15.50 per ton; half-ground, 100s, $16.75 per ton; 50s, $17.50 per ton; dairy, $15 per ton.

RICE—No. 1 Japan, 5½c; Southern head, 6@7½c; island, 6c.

DRIED FRUITS — Apples, 8½c per pound; apricots, 14@16c; peaches, 7½c; prunes, Italian, 10@12½c; currants, 9½c; raisins, 8@8½c; Thompson, 11½c; unbleached Sultanas, 8c; seeded, 7½@12c; dates, Persian, 7@7½c per pound; fard, $1.40 per box.

Hops, Wool, Hides, Etc.

HOPS—1914 crop, 9@11½c; 1913 crop, nominal.

HIDES—Salted hides, 13c per pound; salt kip, 13c; salted calf, 18c per pound; salt dry hides, 24c; dry calf, 26c; salted bulls, 10c per pound; green bulls, 8½c.

WOOL—Valley, 17@18c; Eastern Oregon, 15@20c, nominal.

MOHAIR—1914 clip, 27½c per pound.

CASCARA BARK—Old and new, 4c per pound.

PELTS—Dry, 10@11c; dry short wool, 7@8c; dry shearlings, 10@15c each; green shearlings, 15@25c each; Spring lambs, 24@25c; green pelts, October, 60@70c.

Provisions.

HAMS—Ten to 12 pounds, 19½@20½c; 14 to 18 pounds, 19½@20½c; skinned, 17½@21c; picnic, 14½c.

BACON—Fancy, 28@30c; standard, 25@26c.

DRY SALT CURED — Short clear backs, 14@17c; exports, 15@17c; plates, 11@13c.

LARD — Tierce basis: Pure, 12½@14c; compound, 9½c.

Oils.

KEROSENE—Water white, drums, barrels or tank wagon, 10c; special drums or barrels, 12½c; cases, 17½@20½c.

GASOLINE—Bulk, 14c; cases, 21c. Engine distillate, drums, 7½c; cases, 14c; Naphtha, drums, 13c; cases, 20c.

LINSEED OIL—Raw, barrels, 61c; raw, cases, 66c; boiled, barrels, 63c; boiled, cases, 68c.

TURPENTINE—In tanks, 60c; in cases, 67c; ten-case lots, 1c less.

LAMBS QUARTER HIGHER

GOOD DEMAND FOR BEST MATERIAL AT YARDS.

Two Lots Are Taken at $6.25—Top Price Quoted on Hogs Is $7.05—Cattle Trade Quiet.

A moderate amount of business was put through at the stockyards yesterday, mainly in the mutton division. Prices throughout the list were about steady.

Steers sold for the most part at $6 to $6.10, good cows at $5.50 and $5.65 and heifers at $5 to $5.50.

Trading in the hog market was on a small scale and $7.05 was the top for the day.

Lambs were the firm feature of the sheep-house market, the best selling at $6.25, wethers brought $5.50 and ewes $4.50.

Receipts were 77 cattle, 3 calves, 184 hogs and 320 sheep. Shippers were:

With cattle—J. L. Campbell, Madras, 1 car; Thomas Sharpe, Redmond, 1 car.

With sheep—Patton & Overton, Halsey, 1 car; E. M. Dogerle, Wellsdale, 2 cars.

With mixed loads—G. E. Warner, Lebanon, 1 car cattle, calves and hogs; Patton & Overton, Halsey, 1 car cattle, hogs and sheep; F. B. Decker, Silverton, 1 car hogs and sheep.

The day's sales were as follows:

	Wt.	Price		Wt.	Price.
8 hogs	173	$7.05	12 hogs	165	$7.05
4 hogs	175	7.05	102 lambs	80	6.25
7 lambs	87	6.25	104 ewes	114	4.50
24 steers	1034	6.10	1 bull	990	3.75
12 hogs	126	6.75	1 cow	1350	3.75
3 hogs	410	6.10	25 steers	957	6.10
4 hogs	163	7.05	2 steers	990	5.00
2 cows	905	5.50	3 steers	813	5.50
4 cows	962	4.50	6 steers	800	6.00
1 cow	1190	5.50	2 steers	910	6.25
11 steers	622	6.00	133 wethers	114	5.50
7 heifers	594	5.50	69 lambs	85	6.25
9 heifers	618	5.00	40 lambs	58	5.50
2 heifers	675	5.50	57 hogs	192	7.05
2 cows	875	4.00	8 hogs	300	6.05
9 cows	1070	5.65			

Current prices of the various classes of stock at the yards follow:

Cattle—	
Prime steers	$6.75@7.00
Choice steers	6.50@6.75
Medium steers	6.25@6.50
Choice cows	5.75@6.00
Medium cows	5.25@5.75
Heifers	5.50@6.25
Calves	6.00@8.00
Bulls	3.00@4.75
Stags	4.50@6.00
Hogs—	
Light	6.75@7.05
Heavy	5.75@6.05
Sheep—	
Wethers	4.00@5.50
Ewes	3.50@4.50
Lambs	5.00@6.25

Omaha Livestock Market.

SOUTH OMAHA, Neb., Nov. 5.—Hogs—Receipts, 5000; market, higher. Heavy, $7.20@7.40; light, $7.35@8.50; pigs, $6.50@7.50; bulk of sales, $7.25@7.45.

Cattle—Receipts, 3500; market, strong. Native steers, $6.75@10.50; native cows and heifers, $5.50@7.25; Western steers, $6@7.65. Texas steers, $5.85@7; Texas cows and heifers, $5.25@6.75; calves, $8@10.

Sheep—Receipts, 5000; market, higher. Yearlings, $6.50@7; wethers, $6@6.65; lambs $7.25@8.85.

Chicago Livestock Market.

CHICAGO, Nov. 5.—Hogs—Receipts, 21,000; market, 10 to 15 cents lower than earlier when the market was excited and 25 to 50 cents above yesterday's average. Bulk of sales, $7.60@7.90; light, $7.40@8; mixed, $7.40@8.15; heavy, $7.30@8; rough, $7.30@7.50; pigs, $4.25@7.

Cattle—Receipts, 5500; market unevenly higher. Beeves, $6.50@11; steers, $5.60@9.25; stockers and feeders, nominal; cows and heifers, $3.80@9.60; calves, $7.25@10.50.

Sheep—Receipts, 18,000; market, 25 to 50 cents higher. Sheep, $5.75@6.70; yearlings, $6.75@7.75; lambs, $7.25@9.25.

SPACE IS LIMITED

Lack of Freight Room Cuts Down Export Buying.

WHEAT EASIER AT CHICAGO

Holders Take Profits on Lively Scale, and Market Closes Heavy, Seven-Eighths to Cent Lower. Big Primary Receipts.

CHICAGO, Nov. 5.—Lively profit taking, due to the fact that prices had risen to a higher level than at any time since early in September, brought about a decided downward swing today in wheat. The market closed heavy, ⅞ to 1c under last night. Corn suffered a net loss of ⅝ to ¾c and oats of ⅜ to ⅝@½c. Provisions wound up unchanged to 20c higher.

Holders of wheat were prompt to take advantage of a new upturn today in prices. The finish was at the low point of the session. European demand, which at first appeared to follow the market during the early advance, showed a noticeable contraction here later on, possibly owing to reported difficulty in obtaining ready freight room on the Atlantic. Big receipts of wheat at primary points, especially Chicago, had a good deal to do with making conservative dealers hesitate about pressing the bull side of the market.

In the corn crowd estimates that the new crop would be 78,000,000 bushels more than expected had an unmistakable bearish influence.

Trade in oats lacked volume.

Provisions ruled decidedly higher for the most part. The sharpest advances were early in the day, when scared shorts were covering because of orders to close the stockyards here.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	$1.17⅝	$1.18¼	$1.16⅝	$1.16⅝
May	1.23¾	1.24⅛	1.22⅛	1.22⅛
CORN.				
Dec.	.70⅝	.70⅞	.69⅝	.69⅝
May	.72⅛	.73	.72⅛	.72⅝
OATS.				
Dec.	.50	.50⅛	.49½	.49½
May	.54	.54⅛	.53⅝	.53⅝
MESS PORK.				
Jan.	19.85	19.42½	19.25	19.30
May	19.75	19.85	19.57½	19.60
LARD.				
Jan.	10.30	10.32½	10.25	10.25
May	10.47½	10.47½	10.40	10.40
SHORT RIBS.				
Jan.	10.20	10.25	10.17½	10.17½

Cash prices were as follows:

Wheat, No. 2 red, $1.14⅝@1.16⅝; No. 3 hard, $1.14⅝@1.16⅝.

Corn, No. 2 yellow, 76@76½c; No. 2 yellow, new, 73c; No. 3 yellow, 75⅝@76⅝c; No. 3 yellow new, 71@71⅝c.

Rye, No. 2, 99c.

Barley, 60@77c.

Timothy, $3.75@5.25.

Clover, $10@14.

European Grain Markets.

LONDON, Nov. 5. — Cargoes on passage, 3d to 4½d higher.

LIVERPOOL, Nov. 5.—Wheat, December, 9s 8d; Corn, November, 5s 7¾d.

Minneapolis Grain Market.

MINNEAPOLIS, Nov. 5.—Wheat, December, $1.18; May, $1.18¾; No. 1 hard, $1.16⅝; No. 1 Northern, $1.13@1.15⅝; No. 2 Northern, $1.10@1.13⅝. Barley, 57@68c. Flax, $1.40⅝@1.43⅝.

San Francisco Grain Market.

SAN FRANCISCO, Nov. 5.—Spot quotations: Walla Walla, $1.90@1.92½; red Russian, $1.85½@1.87½; Turkey red, $1.87½@1.92½; bluestem, $1.95@1.97½; feed barley, $1.17½@1.20; white oats, $1.55@1.57½. Bran, $23@23.50; middlings, $30@31; shorts, $24@24.50.

Call board: Wheat firm. Barley firm. December, $1.28; May, $1.35.

Puget Sound Grain Market.

SEATTLE, Nov. 4. — Wheat—Bluestem, $1.14; forty-fold, $1.13; club, $1.12; Fife, $1.07; red Russian, $1.05; Turkey red, $1.08.

Yesterday's car receipts, wheat 67, oats 2, barley 3, hay 18, flour 5.

TACOMA, Nov. 5. — Wheat—Bluestem, $1.15; forty-fold, $1.12; club, $1.11; red Fife, $1.10.

Car receipts, wheat 46, barley 1, corn 2, oats 1, hay 31.

RESTRICTED TRADING IN COTTON

Liverpool Exchange Will Open Today for Option Business.

LIVERPOOL, Nov. 5.—On and after tomorrow, until further notice, the cotton market here will be open during the usual business hours for restricted trading in futures for May-June American and January Egyptian deliveries. Trading will not be permitted below a minimum price, to be fixed from time to time by the directors of the exchange, and all transactions, until further notice, will be 4.25d (8½ cents) for American cotton, and 6.95d for Egyptian. As the result of a meeting held in Liverpool yesterday, the cablegram reported, all the January-February interest in the market was today transferred to May-June.

NEW YORK, Nov. 5.—The Liverpool Cotton Association will open tomorrow for restricted trading in May-June deliveries, for the liquidation of old contracts and for new buying, according to an official cablegram received here today by the New York Cotton Exchange from the association. No new selling will be permitted.

Coffee and Sugar.

NEW YORK, Nov. 5. — Today's coffee cables reported a reaction of ⅝d in the rate of Brazilian exchange on London, but there seemed to be little coffee offering for sale in the cost and freight market, and the spot market continued steady with prices unchanged at 6¾c for Rio 7s and 10¼c for Santos 4s. There were renewed rumors of European purchases in the local market and advances in war risks have unsettled the import situation, but the visible supply is now about 100,000 bags in excess of last year and buyers appear to be awaiting fresh developments.

Raw sugar steady. Molasses sugar, 2.87c; centrifugal, 3.52c; refined easy, 40 points lower; cut loaf, 5.90c; crushed, 5.80c; mold A, 5.35c; cubes, 5.25c; XXXX powdered, 5.15c; powdered, 5.10c; fine granulated, 5c; diamond A, 5c; confectioners' A, 4.90c; No. 1, 4.70c.

London Wool Sales.

LONDON, Nov. 5.—Nine thousand bales of wool, principally Queensland's merinos, were sold at auction here yesterday. The offerings were steadily taken by the home trade at unchanged prices. Scoureds sold at 2s 2½d and greasy at 1s 3½d. Victorian scoured realized 2s 4d an delipes and crossbreds advanced from 5 to 10 per cent.

New York Copper Market.

NEW YORK, Nov. 5.—Electrolytic copper unsettled, with very little doing. Cash, 11.12@11.20c; 30 days, 11.25@11.30c.

New York Bank Clearings.

NEW YORK, Nov. 5.—Exchan