

M'ADOO SAYS PEOPLE SHOULD NOT HOARD

Practice by Individuals Declared as Reprehensible as on Part of Banks.

BUSINESS CONDITIONS GOOD

Secretary Sees No Reason Why Deposits Should Not Be Made in Regular Way—Rates on Interest Nearer Normal.

WASHINGTON, Oct. 6.—"There is evidence in some quarters that individuals and corporations are hoarding money. It is just as reprehensible for them to do so as it is for the banks," declared Secretary McAdoo of the Treasury Department, in a statement issued tonight.

"There is no reason," he continued, "why people should not deposit money in the banks in the usual way and with absolute confidence and there is no reason why business should not be conducted in a normal way."

Bank Rates Reviewed.
The statement says the following rates have been charged by banks, except in exceptional cases:

"In New York nearly all the loans to correspondents were made at the uniform rate of 6 per cent."

"In Chicago the prevailing rate charged to bank correspondents was 7 per cent, although on many loans a lower rate was charged."

"In St. Louis, while the maximum rate to bank correspondents was 8 per cent, the prevailing rates were 6 and 7 per cent. In a few cases loans were being made at lower rates."

"In Boston 7.5 per cent was charged in a few cases, although the prevailing rate was 6 per cent."

"In Philadelphia the National banks as far as heard from report no loans to bank correspondents in excess of 6 per cent."

Disposition Is More Liberal.
The statement announced that no more lists of banks carrying excessive reserves will be made public for the present, because there is evidence that a more liberal disposition is being manifested.

"I have a long list of banks," it goes on, "which are holding excessive reserves, and I shall not hesitate to publish it."

"In a number of places which have been brought to my notice, the interest has been put up arbitrarily by the concerted action of the banks. There is no justification for high interest rates. There is no real reason for tight money in this country."

JORDAN BLAMES KAISER

CHANCELLOR CALLS PRESENT WAR ABOMINABLE THING.

Only Solution Is Democracy; Worst Feature Violation of Belgium's Neutrality, Says Educator.

STANFORD UNIVERSITY, Cal., Oct. 6.—David Starr Jordan, chancellor of Stanford University, returned to the campus today from an extended trip to Europe. Turning the European conflict as "the most abominable thing that has happened in civilization," Dr. Jordan said in speaking of the situation.

"The time is not ripe for peace to descend on Europe. I believe that eventually the war will be brought to a close through the good offices of the United States but the present peace committees at present is premature."

"The financial question is one which I believe will be answered by peace, but unless the warring nations are disarmed I am afraid the answer will be a long time coming."

"England seems best prepared for a long campaign. The fact that \$600,000,000 was expended to prevent financial panic before a single man was sent to the front."

"Personally, I hold the German Emperor responsible for the terrible war whose only solution is democracy and whose worst feature, in my opinion, has been the violation of Belgium's neutrality."

PANAMA REJECTS AWARD

More Favorable Terms to Be Sought Directly From Costa Rica.

PANAMA, Oct. 6.—According to information received in authoritative quarters, the National Assembly last night, in a secret session, voted to reject the award of Edward D. White, Chief Justice of the Supreme Court of the United States, in the boundary dispute between Panama and Costa Rica.

It is understood that the assembly directed Foreign Minister Le Fèvre to open negotiations with Costa Rica in an effort to obtain a more favorable permanent boundary. It is reported that the assembly was influenced by a cablegram from the Panama Legation in Washington that if there was any such communication, the text has not been given out here.

The Costa Rican award is attracting much local attention. El Diario, the government organ, has attacked Justice White's decision, arguing that he went beyond the powers conferred on him by the arbitration treaties.

VOCAL TEACHER DEAD

F. K. Clark, Nephew of Vancouver Man, Passes Away in Berlin.

VANCOUVER, Wash., Oct. 6.—(Special.)—That Frank King Clark, a noted vocal teacher of Europe and a nephew of E. R. Schorfield, of Vancouver, had died Sunday in Berlin of cerebral meningitis, was received here today by cable. Mr. Clark was born at Fort Stellacom, Wash., in February, 1871, and when a young man visited his uncle here numerous times.

About 20 years ago he developed a wonderful voice, studying in New York, Chicago and Paris, achieving unusual success. Leaving grand opera singing 12 years ago, he went to Berlin and began teaching.

Professor Clark leaves two sisters in Portland, Mrs. Alice Hewitt and Mrs. William Rider.

SOPHOMORES ARE DOUSED

California Students Fight When Freshmen Daub Sacred Steps.

UNIVERSITY OF CALIFORNIA, Berkeley, Oct. 6.—(Special.)—First and

second-year men fought with fists and firehose Sunday.

North Hall steps are sacred to the sophomore class and no freshman ever stepped on them and escaped unpunished. Saturday night freshmen painted a big, glaring 18 on North Hall steps. In the morning the alarm was given and the sophomores tried to make the freshmen repair the mischief. Freshmen met the sophomores in front of East Hall and the sophomores tried to drag a freshman to Chem Pond, the traditional ducking place. Juniors encouraged the Freshmen, and then began a free-for-all fight, which the seniors finally stopped.

In the meantime sophomores had captured stray freshmen and put them to work scrubbing the steps. Freshmen took the fire hose from the North Hall walls and a three-inch stream swept the sophomores off their feet.

Outnumbered, the first and third-year men finally gave way, and the battered and soaked sophomores held the fort.

ALASKAN BILL SETTLED

COAL LAND CLAIMANTS NOT TO GET PREFERENCE.

Adjudication by Land Office Is Provided—War Tax and Trust Bills Only Remain.

WASHINGTON, Oct. 6.—Final agreement was reached today in conference between the House and Senate on the Alaska coal land leasing bill, designed to open up the coal resources of Alaska. The conference report eliminated the amendments which would have given claimants to these coal lands preferential rights. It retained most of the House bill provisions. The conference adopted the Senate amendment to appropriate \$100,000 for surveys and other work and agreed to make granting of leases discretionary with the Secretary of the Interior, instead of mandatory.

The bill, with the war revenue measure and the Clayton anti-trust bill conference report, will complete the legislative program outlined by President Wilson to be put through before adjournment. The House will vote tomorrow on the Clayton bill report after five hours' debate.

Alaska bill conferees struck out the maximum limitation of 5 cents a ton royalty contained in the bill because the measure appropriating \$25,000,000 to build a Government railway in Alaska provides that proceeds from the sale of public lands, mineral or otherwise, shall be used to reimburse the Government for its expenditure on the railway project.

The bill also inserted a requirement that pending coal land claims in Alaska be adjudicated by the General Land Office within one year and struck out provisions which would have transferred these claims from the Interior Department to the district courts of Alaska.

PAY LAW STATUS ASKED

OREGON MINIMUM WAGE ACT UP TO HIGHEST COURT.

Portland Employer and Employee Urge Prompt Consideration of Constitutionality.

WASHINGTON, Oct. 6.—The constitutionality of minimum wage legislation on behalf of women recently adopted in several states will be determined quickly if the Supreme Court acts favorably Tuesday on a request for early consideration of the case testing the validity of the Oregon minimum wage law. State officials, employers and employees in Oregon will join in asking the court for an immediate decision, according to notice filed today.

The case arose out of an effort by Frank C. Stetler, owner of a manufacturing establishment in Portland, Or., and Elmina Simpson, one of his employees, to enjoin the enforcement of the law. The law directed the Industrial Welfare Commission to determine the minimum wage on which women might live properly and healthfully and made it an offense for an employer to pay less than the amount so fixed by the Commission.

California, Colorado, Massachusetts, Minnesota, Nebraska, Utah, Washington and Wisconsin have enacted minimum wage laws similar to the Oregon law and test cases are pending in several states.

BATTLESHIP JOBS LET

LOWEST BIDDERS NAME PRICE IN EXCESS OF \$7,000,000 EACH.

New Jersey and Virginia Yards Win on Estimated Cost, but Many Experts Reach Too High Figure.

WASHINGTON, Oct. 6.—The Newport News (Va.) Shipbuilding Company, at \$7,115,000, and the New York Shipbuilding Company, at Camden, N. J., at \$7,175,000, were the lowest two bidders today for the construction of the two 32,000-ton battleships to be built for the Navy this year. As each concern the construction of a ship only, each will receive a contract.

The other bidders were the Fore River Shipbuilding Company of Quincy, Mass., at \$7,440,000, and the Cramp Shipbuilding Company of Philadelphia, at \$7,525,000.

The Brooklyn Navy-yard, already charged with the construction of one of the three battleships authorized by the last appropriation bill, considerably underbid the lowest of the private bidders today, one of its estimates being \$6,992,850. This was, however, on the basis of a ship propelled by electrical machinery, like that installed on the collier Jupiter, constructed at the Mare Island Navy-yard, and with that exception a novelty in marine construction. For a ship constructed strictly in accordance with the department's plans as to hull and machinery, the Brooklyn yard's estimate was \$7,153,000.

The lowest private bid today was about \$100,000 less than the contract price of the dreadnought Pennsylvania, the largest battleship now under construction, though the new vessel will exceed her dimensions by from 500 to 600 tons.

GENERAL'S WOUNDS MEND

Defender of Liege Still Suffers Effect of Poisonous Gas.

LONDON, Oct. 6.—Miss Margaret Leman, daughter of General E. Leman, the defender of Liege, according to an Orléans dispatch to the Exchange Telegraph Company, has received word that her father, who is now at Magdeburg, has recovered from the wounds caused by shrapnel in the German bombardment.

He still suffers, however, from the effects of inhaling the poisonous gas given off the puffs of the shells.

WATTERSON CALL TO CLOSE INCIDENT

Louisville Editor to Follow Example of Mr. Harvey in Interest of Harmony.

CABINET TALKS POLITICS

President and His Advisers Map Out Campaign in View of Adjournment of Congress, Expected Next Week.

WASHINGTON, Oct. 6.—President Wilson and his Cabinet gathered today as a political board of strategy and laid plans for the coming Congressional campaign. It was one of the few times since the Wilson Administration came into office that little but politics has been considered at a Cabinet meeting.

The session lasted more than two hours, with the entire Cabinet present. Itineraries of Cabinet members' campaign tours were taken up and subjects to be discussed in campaign speeches were gone over.

The President expects Congress to adjourn next week and immediately afterward the campaign will be actively begun. A letter to Majority Leader Underwood, of the House, expressing the President's gratification at the work accomplished and endorsing Democratic members for re-election will be the opening gun.

Watterson Expected to Call.

The fact that the United States is at peace while Europe is at war, the currency, tariff and conservation bills, and the handling by the President of the crisis following the outbreak of the European war are to be the principal points to be dwelt on by the Cabinet members.

The President is making efforts to harmonize all party differences before the November elections. In this connection it was reported in official circles that Henry Watterson, editor of the Louisville Courier-Journal, would follow the example of George Harvey and call at the White House to bring a final end to the incident which caused both to withdraw from the support of Mr. Wilson during the pre-nomination campaign in 1912. There has been a friendly exchange of letters between the President and Mr. Watterson, it was officially declared.

Wilson to Indorse Glyn.

In New York several members of the Cabinet, including Secretary McAdoo, have already indorsed Governor Glyn for re-election, and the President will formally take the same action. Mr. Harvey has offered his services in the New York campaign and the President will consult him freely. There were many indications that the Administration would make extraordinary efforts toward Democratic success in New York.

In Pennsylvania the President is doing everything possible for the election of Representative Palmer and Secretary Lane, and may go to Pittsburgh to speak at a Young Men's Christian Association anniversary meeting at Mr. Palmer's invitation, although he will not make a political speech.

Democratic Senators and Representatives from the West are besieging the White House with requests that Secretary Lane and Secretary Houston tour their sections. Neither has mapped out an itinerary, however.

Secretary Bryan plans to leave tomorrow night to speak in the Ohio campaign, at places to be determined by the Democratic Congressional committee. On Friday and Saturday he will speak in Indiana. On Monday, October 13, the Secretary will start a campaign through Western Missouri, Kansas, Colorado, Wyoming and South Dakota and during the following week he will speak in North Dakota, Minnesota, Wisconsin, Iowa and Nebraska.

DAHLMAN JOINS LOVE FEAST

Omaha Mayor Says He, Too, Will Support President.

OMAHA, Oct. 6.—Mayor J. Dahlman, for many years National Democratic committeeman for Nebraska, today voiced his approval of the action taken by Henry Watterson and Colonel George Harvey in assuring President Wilson of their support, despite pre-convention opposition to Mr. Wilson's candidacy. Mayor Dahlman joined Mr. Watterson and Colonel Harvey in offering President Wilson's nomination at Baltimore.

The Mayor said tonight that he was fully in accord with the President's policies, and that he had so expressed himself while in Washington recently and in addresses to meetings of Democratic adherents in this state.

HEINZE GIVES HIS SIDE

MISREPRESENTATION OF BANK STOCK VALUE CHARGED.

Ex-President of New York Mercantile National Bank Defends Self in Gould Suit.

NEW YORK, Oct. 6.—F. Augustus Heinze took the stand in his own defense in the Supreme Court today in the suit brought against him by Edwin Gould to recover the proceeds of promissory notes aggregating \$1,000,000 and interest, alleged to have been given by Heinze to Gould in payment for stock of the Mercantile National Bank of this city. Heinze contends he was induced to buy the stock through misrepresentation of its value.

Mr. Heinze testified that as an inducement to purchase 8000 shares of stock in the bank the presidency was offered him at a salary of \$20,000 a year. He accepted, he said, but as he was president or director in 20 or 25 mining corporations in the West, he found little time to attend to duties in the Mercantile and turned them over to the vice-president, Miles O'Brien. He also declared his salary went to pay for the stock he bought. At no time, he added, did he examine the bank's assets or liabilities.

Under cross-examination Heinze said he and Charles W. Morse, controlled about 14,000 shares of the bank's stock. He said it was true that the deposits, which were \$20,000,000 when he took the presidency, had dwindled to about \$8,000,000 when he resigned in 1907.

Asked why he resigned, he replied: "I was told to get out by the New York Clearing-House committee, and I got out."

Portlander Pledges Alpha Delta.

AMHERST, Mass., Oct. 6.—(Special.)—Henry A. Ladd, of Portland, has been pledged a member of the Alpha Delta Phi Fraternity of Amherst College.

SEA GAINS SURPRISE

Germans Amazed Over Their Cruisers' Varied Success.

FALL EXPECTED AT FIRST

Activity of Five, Including Leipzig, Is Noted Particularly and Tentations Are Reported as Astonished at Poe's Losses.

BERLIN, Oct. 6.—(By Wireless.)—

Press matter derived from official German sources says: "Surprise generally is expressed at the amazing activity of the German cruisers stationed abroad. Although it was generally expected that the vessels would fall easy victims to British warships within a fortnight after the declaration of war, Germans now are astonished to learn from reports in the British and French press of the damage they are doing to the merchant marine of the enemy."

"The Goeben, Breslau, Emden, Karlsruhe and Leipzig are the names of the German vessels whose successes have caused the liveliest satisfaction in Germany. In addition the cruisers Scharnhorst and Gneisenau, stationed in the Pacific, are reported to have been busy in the vicinity of Tahiti, Society Islands, where they succeeded in destroying the French gunboat Zelee."

"The attempts of the powers composing the triple entente to enforce the opening of the Dardanelles have failed. The Russian Ambassador at Constantinople is described as being furious on account of the embargo placed on the exportation of Russian grain and on the importation of arms."

"The increased Turkish navy, it is expected, soon will be sailing in the Black Sea. The Turkish press is publishing attacks on England because of the suppression of the Khedival rights in Egypt."

POINCARÉ VISITS BRITISH

France's President Expresses Pleasure in Letter to King George.

LONDON, Oct. 6.—An official communication issued tonight by the press bureau says:

"King George has received a telegram from President Poincaré, of France, saying:

"On leaving French headquarters I had great pleasure in paying a visit to Field Marshal French at British headquarters and to his valued British troops. I seized this agreeable opportunity for renewing to your majesty my most hearty felicitations, and shall be grateful if you will convey them to the splendid army which is now fighting fraternally by the side of the French."

"King George replied to the French executive in the following telegram:

I take pleasure in announcing to the men of Portland and vicinity

A Style Exhibition

of

Stein-Bloch and Atterbury System

Smart Clothes for Men

L System Clothes for Young Men

Suits, Balmacaans, Overcoats for Fall and Winter

—More distinctive styles than ever

—More extended range of choice than ever

View the artistic Style Exhibit along the entire Morrison-street front

Clothes for Men

\$20 to \$40

Main Floor

Clothes for Young Men

\$15 to \$30

Second Floor

BEN SELLING LEADING CLOTHIER

Morrison Street at Fourth

Dunlap Hats \$5—Brewer Hats \$3



THIS LABEL MAKES THE SHARTEST READY-TO-WEAR CLOTHES

Attention, Ladies!

There's a Startling Announcement IN THIS PAPER

Turn to Page 6

CHILD'S TONGUE BECOMES COATED IF CONSTIPATED

When Cross, Feverish and Sick Give "California Syrup of Figs."

Children love this "fruit laxative," and nothing else cleanses the tender stomach, liver and bowels so nicely. A child simply will not stop playing to empty the bowels, and the result is, they become tightly clogged with waste, liver gets sluggish, stomach sour, then your little one becomes cross, half-sick, feverish, don't eat, sleep or act naturally, breath is bad, system full of cold, has sore throat, stomach-ache or diarrhoea. Listen, Mother! See if tongue is coated, then give a teaspoonful of "California Syrup of Figs," and in a few hours all the constipated waste, sour bile and undigested food passes out of the system, and you have a well, playful child again.

Millions of mothers give "California Syrup of Figs" because it is perfectly harmless; children love it, and it never fails to act on the stomach, liver and bowels.

Ask your druggist for a 50-cent bottle of "California Syrup of Figs," which has full directions for babies, children of all ages and for grown-ups plainly printed on the bottle. Beware of counterfeiters sold here. Get the genuine, made by "California Fig Syrup Company." Refuse any other kind with contempt.—Adv.

