

SEVEN-MILL LEVY MAY RESULT FROM BUDGET PRUNING.

ESTIMATES SHOW SAVINGS

COMMISSION PROMISES TO REMOVE SPECIAL APPROPRIATIONS OF ABOUT \$300,000 TO \$400,000 FROM DIRECT TAX OF \$2,367,156.

Although tentative budget estimates filed yesterday with the City Auditor by the heads of the various city bureaus show that if everything needed by the city was granted the tax levy would be considerably higher than last year, all members of the budget committee and the Commission pledged to a policy of strict economy and the budget will be cut down to a point far below what it has been in previous years.

DENTAL ACT OPPOSED

LAYMEN AND DENTISTS MEET AT COMMERCIAL CLUB.

SPEAKERS ASSAIL BILLOT MEASURE, HOLDING THAT PRESENT LAW IS PROTECTIVE—CRISIS PLANNED.

Furthering their campaign in defense of the existing dental laws, which are threatened by the dental bill proposed for the coming election, a conference of laymen and dentists was held yesterday in the Commercial Club under the auspices of the Oregon Society for Dental Education.

"GYM" CLASSES ORGANIZED

SELLWOOD YOUNG MEN'S CHRISTIAN ASSOCIATION IS ACTIVE.

The activities in the Sellwood Young Men's Christian Association will be of the order of the former years, John Heasler is in charge. Professor Ellis, of the Portland Young Men's Christian Association, is assisting in the physical department.

SALES OF SECURITIES MADE WITHOUT CONCESSIONS.

FURTHER SUBSCRIPTIONS REPORTED TO HUNDRED MILLION DOLLAR GOLD POOL.

NEW YORK, Oct. 5.—Operations by the \$100,000,000 gold pool exercised considerable influence on the foreign exchange market today. Cables opened as low as \$4.95 with the unusually large order that quotation was only nominal at 4 1/2 cents.

PERSONAL MENTION.

D. Price, of Seattle, is at the Perkins. D. Street, of Astoria, is at the Oregon. L. S. Barnes is registered at the Imperial. H. M. Guthrie, of Corvallis, is at the Hudson. E. H. Weston, of Seaside, is at the Benson.

STOCK DEALINGS AT LONDON SMALL

TRADING IN SECURITIES IS ON STRICTLY CASH BASIS.

LONDON, Sept. 30.—(Correspondence of the Associated Press.)—It is known that trading in securities is on strictly cash basis.

LIVERPOOL WHEAT MARKET.

HOP TRADE IS HEAVY

McNEFF BUYS 1100 BALES OF OREGONS AND YAKIMAS.

BEST GRADES AT 12 CENTS

GROWERS SELL FREELY AT CURRENT PRICES, BUT WILL NOT CONSIDER LOWER OFFERS—BUSINESS PILING IN ALL SECTIONS.

The hop market is holding steady at the 12-cent level for the best grades. All efforts to get the market lower have failed. Growers have proved ready sellers at the recent prices quoted, but when it comes to parting with their crops for less money than the cost to produce, they are another thing.

GRAIN, FLOUR, FEED, ETC.

Wheat—No. 1 white feed... 23.00 23.00 No. 2 white feed... 22.00 22.00 No. 3 white feed... 21.00 21.00 No. 4 white feed... 20.00 20.00

FRUITS AND VEGETABLES.

Local jobbing quotations: Apples—Oregon, 10c per bushel; Washington, 12c per bushel; California, 15c per bushel.

WHEAT EXPORTS BREAK ALL RECORDS

Shipments from America in Past Week Exceed 10,000,000 Bushels.

WHEAT BUYERS ARE GOING SLOW

DECLINE TO OPERATE UNTIL LOCAL DOCK CLOSURE IS RELIEVED.

WATER BILLING COSTLY

COMMISSIONER SEEKS TO CUT EXPENSE OF MUNICIPAL BUREAU.

SYSTEM ESTABLISHED UNDER RUSHLIGHT REGIME CONDEMNED AND VOTERS WISHES WILL BE ASKED.

OMAHA CATTLE PRICES ARE HIGHER.

BAKER COUNTY STOCKMEN TAKE ADVANTAGE OF EASTERN MARKET.

NEGRO RECEIVES REWARD

STATE DEPARTMENT MESSENGER PROMOTED BY PRESIDENT'S ORDER.

MIXED CAR OF GRAPES RECEIVED.

APPLE TRADE INTERFERED WITH BY CHEAPNESS OF OTHER FRUITS.

BANK CLEARINGS.

PORTLAND MARKET QUOTATIONS.

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CATTLE TRADE FROM ACTIVE BUSINESS IN ALL LINES AT STOCKYARDS.

DAYS' RUN 5000 HEAD

BEST STEERS BRING \$7 AND CHOICE COWS TAKEN AT \$6.15 AND \$6.25.

HOGS SELL AT LAST WEEK'S PRICES.

The stockyards enjoyed a lively day yesterday with a good run of 5000 head and an active demand. Prices ruled steady and unchanged throughout the day.

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THE UNITED STATES NATIONAL BANK PORTLAND, OREGON

UNITED STATES DEPOSITORY Capital \$1,000,000 Surplus \$1,000,000

OFFICERS J. C. AINSWORTH, President. W. A. HOLT, Asst. Cashier.

LADD & TILTON BANK Established 1858.

Capital and Surplus \$2,000,000 Commercial and Savings Deposits

WHEAT YIELD IN AUSTRALIA IS MATERIALLY REDUCED.

CHICAGO MARKET HIGHER Liberal Export Sales Also Tend to Give Prices Strength—Rumors as to Neutrality of Italy and Turkey Are Factors.

BITULITHIC is the clean, slightly, noiseless pavement.

TRAVELER'S GUIDE SAILINGS FOR HARE ROCHAMBAU Oct. 17, 3 P.M.

WHEAT. Dec. 1914... 1.05 1.05

SALES OF SECURITIES MADE WITHOUT CONCESSIONS.

San Francisco LOS ANGELES AND SAN DIEGO S. S. ROANOKE

AUSTRALIA TAHITI AND NEW ZEALAND.

BUENOS AIRES SHOW PLACE OF SOUTH AMERICA

THE BIG SHOW PLACE OF SOUTH AMERICA

STEAMSHIP Sails Direct for San Francisco, Los Angeles and San Diego.

COOS BAY LINE STEAMSHIP BREAKWATER

Steamer Georgiana Leaves Washington-street Dock at 7 A. M.

Astoria and Way Landings Returns Leaves Astoria at 2:30 P. M.