MORNING OREGONIAN, THURSDAY, SEPTEMBER 10, 1914. THE



cashier of a bank in that city, is at the Washington. C. L. Johnson, a Seattle contractor, is at the Oregon. Dr. and Mrs. Forstrom, of Astori PROFIT FOR WEST at the Beson O. P. Englehart, of North Yakima at the Nortonia A. F. Coats, a cement man of Seat-tle, is at the Oregon. Leland T. Tolman is registered at the Nortonia from Spokane. Bond House Representatives Mr. and Mrs. G. A. Boyd, of Ta-oma, are at the Oregon. L. P. French and C. W. French, of Detroit, are at the Eaton. Mr. and Mrs. F. M. Jones, of Sent-tle, are at the Cornelius. D. M. Brogan and E. R. Hamilton, of Vale, are at the Oregon. Mr. and Mrs. J. W. Murdock, of Los Angeles, are at the Eaton. THRIFT'S DAWN PREDICTED Dr. and Mrs. D. Livingstone, of Cen-ralia, are at the Multhomah. tralia, are at the Multhoman. Mr. and Mrs. S. R. Thompson, of Pendleton, are at the Seward. Mr. and Mrs. J. E. Neece, of Lyt-ton, B. C., are at the Perkins. Immigration of Higher Class Euro-Mr. and Mrs. William Hampton, of Salem, are at the Washington. J. R. Molera, a wire man of Sar Francisco, is at the Multnomah. A. C. Blumenthal, a realty man o an Francisco, is at the Bonson. Mr. and Mrs. W. A. Pratt, of Knapp on, Wash, are at the Cornelius. That the war will have encouraging as well as discouraging influences on the bond and mortgage market in the Mr. and Mrs. Jacob Wingerbach, of Butte, Mont., are at the Nortonia. United States and particularly on the Captain Martin Jacobsen, of Sta-mokawa, Wash, is at the Imperial. Mr. and Mrs. Thorvald Solberg, of Washington, D. C., are at the Perkins. Pacific Coast, is the opinion of promi-Those in touch with the situation point out that the present crisis will W. L. Howe and Charles Montague, of Fomeroy, Wash., are at the Washtend not only to keep at home thousands of wealthy American tourists, who ordinarily spend millions of dol-lars abroad annually, but that it will serve ultimately to drive large numbers of the aristocratic classes of Europs to America to make a new stake. "The most encouraging effect of the present war, insofar as the Pacific Coast is concerned, will be the influx of a tremendous population to the Pacific Coast." said Wilfred Shore, representa-tive of Spencer Trask & Co., of New York and of Holland interests, yester-day. who ordinarily spend millions of dolington. R. H. Vanderlinden, of the Dutch Shell oil interest in San Francisco, is at the Multnomah. Professor R. H. Dearborn, of Eugene, is at the Seward. Mr. Dearborn is of the Oregon State University. Mr. and Mrs. A. L. Cockrum, of tario, Or., are at the Imperial. Cockrum is a banker of that city. Mr. and Mrs. E. P. Bates and daugh-ter, of Philadelphis, are at the Ben-son, returning home after a tour of "Portland and the Pacific Coast will california.

"Portland and the Pacific Coast will benefit by this circumstance far more than we can imagine. Those of the wealthy classes in Europe who may be rendered poverty-stricken by the de-struction of war will now look to the United States. The Pacific Coast is universally looked upon as an attrac-tive field, and the opening of the Pan-ama Canal has made it ready of access. Mr. and Mrs. George W. Sanborn and Mr. and Mrs. I. Dunbar, of Astoria, are at the Benson. Mr. Sanborn is a salmon packer.

Mr. and Mrs. P. W. Morrow, of Chi-cago, are at the Cornelius. Mr. Mor-row is Northwestern passenger agent for the Louisville & Nashville Railroad.

Sanlight Is Seen. "Naturally, the war will have a bad effect on finances at first and money is bound to remain tight for some time, but after the war has spent itself the financel situation will adjust itself readily and a period of easy money will follow. "Naturally, the war will have a bad source of the Canadian Pacific Railroad dining and news divisons, are at the Multnomah, R. C. Bruce, of White Salmon, is at the Imperial. Mr. Bruce recently tool

'Just at present there is no activity

FINANCIERS SEE

Advance Reasons for Pros-

perity of Future.

peans and Retention of Millions

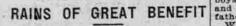
Formerly Spent in Europe by

Tourists Are Contentions.

nent bond authorities of Portland.

follow. "Just at present there is no activity in the bond market because no money is available for investment either in New York or Europe. Europe holds many billions of securities in this coun-try, and the principal difficulty we face is that they will endeavor to liquidate these securities as soon as possible." "The present war will compel the typical American tourists to spend their wealth at home," said Charles K. Wil-liams, local manager of the bonding firm of Morris Bros. "This will save many millions to the United States an-nually and divert an immense sum to the channels of legitimate investment. "On the other hand, these wealthy Americans may not for a time have so much money to spend, as their normal incomes and carnings will certainly be reduced.

by bringing money to its workers, the money will go there at the expense of financial enterprises. It will be hard for some time to find money enough to go around. Europe, our usual source, is trying to take our money away in-stend of giving it to us." Mr. and Mrs. F. S. Goldsmith an-nounce the engagement of their daugh-ter, Miss Hazel Desda Goldsmith, to Arthur Mayer, of Buffalo, N. Y. The wedding will take place September 17 at the home of the parents of the bridegroom-to-be in Louisville, Ky, and after a wedding trip the young people will make their home in Buf-falo. Miss Goldsmith will leave Satur-day for Louisville and, previous to her departure she will be entertained by her large circle of friends.



of the principal crops in Oregon, is based upon investigations made by a

number of correspondents reporting to the local office of the Weather Bureau. The drought of 74 days in the Wil-lamette Valley was broken by about an inch of rainfail which began Sunday

an inch of rainfail which began Sunday evening and has continued intermit-tently until the present time. The drought was of longer duration even in some of the eastern counties and the rains spread to that section on Sep-tember 7, and while not as a rule as heavy as in the western counties, they were of great been stirpmibed and

L. O. Herrold, of Salem, is at the

D. S. R. Walker, of Albany, is at the Perkins.

Browder, of Shaniko, is at the Cornelius. W. M. Williams, of Corvallis, is at

the Esto R. W. Kitner, of New York City, is

at the Eaton Rev. H. H. Wickoff, of Berkeley, is

at the Seward Mrs. Nora Strans, of Salem, is at the Washington.

Dr. W. Kuykendall, of Eugene, is the Imperial.

Miss Marie A. Barnett, of Waso

loaded with men and cannot. Jointo-ly had the camera clicked when he was placed under arrest by a German officer, who demanded film and kodak. Six policemen met the party in Ber-lin and escorted them to the central



