

FINANCIAL AGENTS SEE PROFIT FOR WEST

Bond House Representatives Advance Reasons for Prosperity of Future.

THRIFT'S DAWN PREDICTED

Immigration of Higher Class Europeans and Retention of Millions Formerly Spent in Europe by Tourists Are Contentions.

That the war will have encouraging as well as discouraging influences on the bond and mortgage market in the United States and particularly on the Pacific Coast, is the opinion of prominent bond authorities of Portland.

Portland and the Pacific Coast will benefit by this circumstance far more than we can imagine. Those of the wealthy classes in Europe who may be rendered poverty-stricken by the destruction of their property in this country, and the principal difficulty we face is that they will endeavor to liquidate these securities as soon as possible.

"Naturally, the war will have a bad effect on finances at first and money is bound to remain tight for some time, but after the war has spent itself the financial situation will adjust itself readily and a period of easy money will follow.

"Just at present there is no activity in the bond market because no money is available for investment either in New York or Europe. Some billions of dollars are being hoarded in this country, and the principal difficulty we face is that they will endeavor to liquidate these securities as soon as possible.

"The greatest benefit to be derived from the typical American tourists to spend their wealth at home," said Charles K. Williams, local manager of the Bonding firm of Morris Bros. "This will save many millions to the United States annually and divert an immense sum to the channels of legitimate investment.

"On the other hand, these wealthy Americans may not for a time have so much money to spend, as their normal incomes and earnings will certainly be reduced.

"Certain lines of trade and manufacturing will make fortunes by reason of the unusual conditions of trade, but this condition will not help the ordinary individuals who will, in some degree, at least, be hampered by it.

"The circumstance of a money shortage resulting from the war may prove beneficial, as it will result undoubtedly in a rather general reduction of prices of commodities and a consequent increase in the purchasing power of the dollar.

"Perhaps we shall feel this pronouncedly in Oregon. This state is the beneficiary of outside capital to finance its undertakings and its development.

"It is difficult to predict accurately the definite effect of present conditions. Prices will be higher, and while this may be of profit to commercial trades by bringing money to its workers, the money will go to the expense of doing some time to find money enough to go around. Europe, our usual source, is trying to take our money away instead of giving it to us."

Mr. and Mrs. F. S. Goldsmith announce the engagement of their daughter, Miss Hazel Goldsmith, to Arthur Mayer, of Buffalo, N. Y. The wedding will take place September 17 at the home of the parents of the bridegroom-to-be in Louisville, Ky.

RAINS OF GREAT BENEFIT

Pasturage, Corn, Late Potatoes and Gardens Helped.

The following summary of the weather and its results for the week ending September 8, on the condition of the principal crops in Oregon, is based upon investigations made by a number of correspondents reporting to the local office of the Weather Bureau.

The drought of 74 days in the Willamette Valley was broken by about an inch of rainfall which began Sunday evening and has continued intermittently until the present time. The drought was broken by rain in some of the eastern counties and the rains spread to that section on September 7, and while not as a rule as heavy as in the western counties, they were of great benefit. Many of the forest fires have been extinguished and others have been checked to such an extent that they are no longer menacing.

PERSONAL MENTION.

L. O. Herrold, of Salem, is at the Seward.
D. S. R. Walker, of Albany, is at the Perkins.
S. Browder, of Shaniko, is at the Cornelia.
W. M. Williams, of Corvallis, is at the Eaton.
R. W. Kitcher, of New York City, is at the Eaton.
Rev. H. H. Wickoff, of Berkeley, is at the Seward.
Mrs. Nora Stranz, of Salem, is at the Washington.
Dr. W. Kuykendall, of Eugene, is at the Imperial.
Miss Marie A. Barnett, of Wasco,

RIGHTS GIVEN ROAD

Franchise for Streets Granted Portland & Oregon City Line.

BACKING IS NOT REVEALED

President Carver Announces That Grade Is Cleared to Baker's Bridge, Some Trestle Built, 6 Miles of Track Laid.

By vote of four to one the City Commission yesterday granted a 25-year franchise to the Portland & Oregon City Railway Company for an interurban electric line to operate from Clackamas County to the West Side business district of Portland by way of East-fourth, second and other streets. Commissioner Brewster alone voted against the granting of the franchise.

Members of the City Commission gave their approval yesterday to a plan to reduce the speed limit for automobiles outside the business district from 25 to 20 miles an hour. An amendment to the proposed new traffic ordinance with that provision inserted was adopted. The commission also adopted an amendment to require all drivers to signal before making a turn in any direction.

SOUPHOUSE PLAIN HEARD

W. Margulis Carries Troubles With Union to Mayor.

After hiring union men to do all his cooking, repairing and altering in connection with the changing of his building on Burnside street from a saloon and liquor store to a 6-cent soup and coffee house for the benefit of the unemployed, W. Margulis complained to Mayor Albee yesterday that the Cooks' and Waiters' Union has threatened to boycott the place and other places controlled by Mr. Margulis if he does not employ union cooks and waiters. He says the place is to be operated on such a small scale that he cannot afford to comply with the request.

ANOTHER SITE OFFERED

Brace Street Property Proposed for Use in Building Armory.

Another offer was made the County Commissioners yesterday of a tract of land on the East Side for the erection of an armory for the National Guard purposes. The latest tender was made by Lief T. Holte and consists of 35 lots in the vicinity of East Seventh and Braze streets, for which \$55,000 is asked.

BOARD WILL CENSOR PLAYS

St. Johns Council Takes Action on Petition Submitted by Citizens.

WOMAN SLIPS CENSOR

Miss Dorothy Prosser Sends News From Holland.

WEATHER NEWS CENSORED

Portland Cut Off From Triangle Island Reports Since War.

SUTHERLIN WORK STARTED

Force of 100 Employed on New Line in Coos Bay Country.

BAN ON SINGLE TAX ISSUE

Seattle School Board Turns Down Debate Topic.

MUSICAL TREAT COMING

World-Famous Stars to Appear at Heilig Theater Soon.

WHY PAY \$325

A chance once in a lifetime. Very highest grade pianos and talking machines of all makes. Most costly instruments made can now be secured for less than the cheap ones. Bankrupt piano sale. For full particulars, read page 7, this paper.

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Stamps Given on Charge Accounts if Paid in Full by 10th of Each Month
Photographs Colored by Master Artist at Nominal Cost—Dept., 4th Flr.

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Reliable Merchandise—Reliable Methods
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Great Sale Dresses

Lot 1—Dresses Worth to \$4.00 at \$1.49
Lot 2—Dresses Worth to \$8.00 at \$2.49
Lot 3—Dresses Worth to \$15 for \$4.98
Lot 4—Dresses Worth to \$25 for \$6.98

Girls' \$12.50 Coats \$4.95

On Sale at the Bargain Center in Basement

620 Girls' School Coats, purchased at less than half regular price, offered in the Underprice Store at \$4.95. High-grade woolen materials in plain and novelty mixtures—the very latest Fall and Winter styles. Sizes for girls 6 to 14 years of age. Splendid serviceable Coats for school wear. Regular \$7.50 to \$12.50 Coats, your \$4.95 choice Thursday at \$4.95

Boys' Raincoats at \$5.00 to \$20

Main Floor—Boys' Balmacean and Slip-On Raincoats in smart new Fall styles and patterns. Sizes 6 to 20 years. Prices range from \$5.00, \$7.50, \$20.00

Boys' Mackinaws at \$5.00 to \$12.50

Main Floor—Boys' Mackinaw Coats, ideal garments for school wear—warm, comfortable and water-proof. Attractive new colors. Are priced from \$12.50

Boys' Two-Pant Suits \$4.95 to \$10

Main Floor—Boys' Norfolk School Suits with 2 pair pants. Best of woolen materials and extra well tailored. Great variety of attractive new patterns. \$4.95 to \$10.00

Kindergarten Aprons

For Little Tots

Special 69c

Stylish Exactly Like These Illustrations

Made of Dainty Figured Crepes and Plain Chambrays—Sizes 2 to 8

Sewing Aprons 69c—Stylish just like cut at top-left. Made of figured crepe, nicely bound. String of beads, tinsel, doll and small pieces embroidery and material for doll dresses with each apron. On sale on 69c

Artist Aprons 89c—These are made like above cut to the right. Plain chambrays neatly bound with short sleeves and pockets. Pencils, pads, crayons and box of water colors with each Apron. Ages from 2 to 8 years. Priced very special at 69c

Home Needs for Less

Department Third Floor—
75c Granite Tea Kettles now 60c
50c Granite Dish Pans for 39c
\$1.50 Folding Clothes Driers with 35 feet clothes line space \$1.19
40c Glass Wash Boards for 33c
Regular 50c Lanterns, special 39c
\$2.50 heavy copper-bottom Wash Boilers on sale today at \$1.98
75c combination Cream and Egg Whips, priced special now at 50c

O'CEDAR MOPS

75c, \$1.00, \$1.25, \$1.50
O'cedar Oil
25c, 50c, \$1.15, \$2.50
Indispensable for House-Cleaning.

Men's & Boys' High-Top Boots

Ideal Rainy Weather Footwear

Main Floor—We show a complete line of boys' high-top Boots of heavy tan boarded calf with double soles. Have two buckles at top. Water-proof and wear like iron. Just the thing for school wear. Sizes 1 to 6, \$3.48; 9 to 13½, \$2.98 priced, the pair at \$2.98

Main Floor—Also a complete stock of men's high Boots—especially built for this climate. Best viscolized calf with 10-inch top and double soles. Keep your feet warm and dry during the rainy season. A full line of all sizes. Priced \$7.00 the pair, at only \$7.00

Extra!—40c OWK Coffee 29c lb.—50c OWK Tea at 39c lb.—4th Floor

Great Northern Railway Summer Excursions

To the East and Return
Tickets on Sale Daily to September 30th

Cincinnati	.....\$4.40
New York	.....\$10.50
Philadelphia	.....108.50
Buffalo	.....92.00
Detroit	.....85.50
St. Louis	.....70.00
St. Paul, Minneapolis, Duluth, Winnipeg, Kansas City, Omaha and St. Joseph, Mo.	.....84.40
Boston	.....\$110.00
Washington, D. C.	.....107.50
Pittsburg	.....91.50
Chicago	.....72.50
Denver	.....55.00

Corresponding Reductions to Other Points
Final return limit Oct. 31st. Stopovers allowed going and returning and tickets good going one way, returning another. Ride on the

Oriental Limited

Through standard and tourist sleeping cars to Chicago in 73 hours, making direct connections for all points East. Unsurpassed dining-car service. Compartment-observation cars.

"See America First"

GREAT NORTHERN RAILWAY

Glacier National Park

Visit Glacier National Park This Summer
Season June 15th to Sept. 30th. Write or ask for Booklets.
"Or all the scenes beneath the sun—you shouldn't miss the grandest one."

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