# BRITISH SUSPENSE IS MUCH INCREASED

Imminence of General War Sobers Public, and No Inciting Words Are Heard.

### GREY STILL SEEKS PEACE

Europe's Foremost Conciliator Believed to Have Fresh Proposals. Trend of Events Makes for General Pessimism.

LONDON, July 29 .- The day's events brought no relief to ti , suspense, nor any diplomatic achievement to restrict the Austro-Servian War to those two nations. The feeling throughout the Continent as reflected by reports to the London papers is tonight distinctly more anxious than yesterday.

The events have made for pessimism. Direct negotiations by Russia and Austrin, which gave the other governments hope of a compromise, have falled and are ended. Russia is mobilizing against the Austrian frontier four army corps in each of four districts, consisting of 1,289,000 men. Russia's resolution to stand by Servia appears to be fixed, and Russian sentiment is all for taking up arms.

### Diplomats Not Yet in Despair. A manifesto by the Russian Em-

peror making his policy clear is ex-pected hourly. The diplomatic representatives have not yet despaired.

All say there is hope yet, and base their belief on the fact that Germany. France, Great Britain and Italy—the last two named most of all—do not want war and do not think the Austro-Servian quarrel important enough to

St. Petersburg messages say that Russia asked Austria for a direct ex-change of views, and that Austria re-fused this offer. The refusal appears to have been to extend the much dis-cussed negotiations which yesterday were considered in the chancellories as the principal known basis for optim-

Grey Framing Proposals.

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Sir Edward Grey, the British Secretary for Foreign Affairs, to whom all look as the foremost conciliator of Europe, is attempting, it is believed, to frame fresh proposals for a settlement. The diplomatic world of London clings to the belief that a means can be found whereby Austria may satisfy Russia that she can attain her ends without recourse to measures which the Russian government and Russian public opinion cannot accept.

opinion cannot accept.

There is the greatest anxiety whether Russian mobilization will be confined to the Austrian boundary or is proceeding secretly against Germany, but between mobilization and war there is a gap which the two nations bridged in 1909 and may bridge again. Britain Wants No War.

Councils of state were held at St.
Petersburg, Berlin and Paris. The
British government continues the attitude that the crisis does not yet concern it, save as a spectator and peacemaker. An official statement issued
tonight save.

tonight says:
"No measures have been taken by
the military authorities which are of
the nature of mobilization. The only
orders which have been given are of a purely precautionary and defensive character. The naval measures are also

been ordered."

In the face of what so calm a statesman as Count Morely called in the House of Lords tonight "the possibility of a vast catastrophy," both the politicans and the press have become sobered to an extent this country has never before known. Not a word inciting to international or domestic hostilities comes from any quarter. The most bitter anti-German papers speak of Gerter anti-German papers speak of Ger-many in terms of respect and friend-

## TRADERS IGNORE SCARE

(Continued From First Page.) centers were said to have sold fully twice that amount on balance. Investment Demand Soon Manifest.

A wavering tendency was shown here per cent. As soon as the first offerings of deep deep absorbed, the influence of the investment demand became effective and an all-around rally ensued which held to the close. Such recessions as occurred in the final dealings were ascribed to realizing sales for profits.

GIBRALTAR, July 29.—Spain has ordered every available warship to assemble at the Balearic Isies, in the Mediterranean. The battleship Pelayo and several cruisers are proceeding from the Moorish coast, and the cruiser Extremadura and a torpedo-boat squadron are leaving Algebras for the same destination. at the outset, with declines of 2 to 5

Further gold engagements to London and Paris were negotiated with a sharp ome stiffening of long-time accommo

It is possible that the gold engagenents might have assumed larger proportions but for the high rates of insurance fixed by marine companies The "war risk" was fixed at \$5000 per \$1,000,000 as against \$1250 on the previous day.

WHEAT PIT ESCAPES CRASH

Glimpse of Peace Has Sobering Influence and Trade Holds Down.

CHICAGO, July 29 .- Partly through relief from the stronger houses on change here and partly because of a glimpse of peace yet, if the Czar and Kaiser should agree, the wheat trade today eluded any instance of failure and confined wild fluctuations to bad haif hour at the start and to a near collapse at the finish. Stringent calls for margins held the volume of calls for margins held the volume of trading down to less than a quarter of yesterday's gigantic total, and largely was the cause of a 4½-cent extreme decline, as compared with last night's wild advance of 9½ cents.

Transfers of trades from concerns in danger of not passing the clearing-house furnished the safety valve, according to statements tonight from

cording to statements tonight from well-informed sources. No prominent firm was said to have needed any such aids, the only cripples being minor es-tablishments on whom the suddenness of yesterday's tremendous wrench was felt with crushing force. felt with crushing force.

felt with crushing force.

Breathing time allowed by today's setback in prices apparently has given ample opportunity to prepare for any new shock, even though far more severe and continued than came yesterday on the declaration of war.

Scenes at the close of the market today were in the sharpest contrast.

Scenes at the close of the market today were in the sharpest contrast with yesterday, when the wheat pit was crowded with brokers frantically shouting in an effort to buy at the highest point of the day. On the contrary, when the hour to stop trading arrived this afternoon, the price of wheat was at the lowest level of the session and sales were light. The pit was crowded with brokers, but they were comparatively quiet and their trading was extremely conservative. The reaction from the frenzied conditions of the previous day were noticeable an hour after the opening of the

tions of the previous day were noticeable an hour after the opening of the board and became more pronounced as the hour for closing drew near.

Throngs of spectators crowded the visitors' gallery throughout the day and curiously watched the traders in the pit below. the pit below.

GOLD DISAPPEARS IN PARIS

Even Silver Is Scarce and Shopkeepers Cannot Make Change,

PARIS, July 25.—Gold coin almost disappeared from circulation in Paris today, and even silver is becoming scarce, so that many of the small store-keepers are unable to give change.

Long lines of depositors waited out-

### DAILY COST OF GENERAL WAR WOULD BE \$54,000,000.

It is estimated that the cost of a general war, such as would ensue if Germany, England, France, Russia Italy and Roumania should be drawn into the conflict between Austria and Servia, would be \$54,000,000 a day. This is based on the estimate that 20,000,000 men would be called to arms, of whom half would be sent to the front. The cost is divided by an expert as follows: rovisioning of troops ... \$12,500,600 ending of horses ... 1,000,000 sy ... 4,250,000

Pay
Wages, areenals and harbors
Mobilization
Transport of foodstuffs,
waspone, etc.
Ammunition— Ambulance service
Movement of ships
Deficit in taxes
Support for population
without means
Requisitions, damage to
towns, bridges, etc.... 10,000,000 6,750,000

Total ....-\$54,125,000 brief France-Prussian conflict of 1870 the outlay on this basis would exceed \$5,000,000,000, irrespective of

side the savings banks today to with draw their money, as all payments will be suspended in case of war.

VIENNA, July 29 .- The Bourse committee has decided to suspend all Bourse operations until further notice.

Spain Assembles All Warships. GIBRALTAR, July 29. - Spain has

Infantry, Artillery and Monitors Stationed on River Are Engaged.

## WAR SPIRIT HEIGHTENED

Patriotic Demonstrations on Vienna Streets Surpass All Previous Efforts-Shelling of Bel-

(Continued From First Page.) changed between Emperor William and Emperor Nicholas, but here, too, hopes were blasted. The public, nevertheless, still sees a favorable augury in the interchange of telegrams itself,
Meanwhile news continues to pour
into Berlin regarding Russian's mili-

gard a Russian mobilization on the Austrian frontier as an absolute casus belli-assurances perhaps received since

Emperor William's return to Germany.

The situation undoubtedly is critical and the pessimism of the bankers and the public is justified. While the Reichsbank decided today to leave its rate unchanged, this decision is believed to have been intended solely to aver further alarm and a rate ad-

before the counters of the Reichsbank handing in notes for redemption in gold. These lines were still unbroken when the bank's business day closed. Among the applicants for redemption evidently were many small depositors in savings banks who had withdrawn their balances from these institutions

their balances from these institutions and then hurried to the Reichsbank to exchange notes for gold.

The foreign exchange market here reflects the anxiety prevailing among the Russian and Austrian peoples. The price of St. Petersburg and Vienna bills dropped today to the lowest level of two decades. St. Petersburg notes for 100 roubles, the par value of which was 216 marks, brought 202 marks, while Vienna 100-kron notes brought 82 marks, as compared with a par value of 83 marks.

IS

Workingmen Battle With Police to

PARIS, July 29.—Late tonight there had been no change in the gravity of th situation. At the Elysee palace President Poincare was engaged in conferring with Premier Viviani and the cabinet ministers. The government was continuing to use every means to reach a basis for the conciliation of the hostile countries.

Poincare has abandoned his contem-plated vacation in the Alps.

Notwithstanding the order of the government prohibiting an anti-war meeting tonight, called by the revolu-tionary labor organization, thousands of workingmen assembled and tried to rush the cordons of police to enter the meeting place. Fierce scrimmages enmeeting place. Fierce scrimmages en-sued and 250 of the rioters were ar-

Forts Receive Munitions and Bridges

movements in Belgium are being rushed and by tomorrow night 100,000 men will be equipped and ready. The forts around Liege and Namur are reare being mined

of Belgian Luxemburg, ready to carry the garrison to the north, There was a run on the banks today.

Hardy, independent labor leader and Socialist member of the British Par-liament, and M. Jaures, leader of the Socialists in the French Chamber of Deputies. Demonstrations in the streets followed the meeting.

to RED CROSS TO RECEIVE AID

Contributors Indicate.

L. McGee, secretary of the American

grade Described.

tary measures.

The French embassy professed to have assurances from the German government that Germany would not re-

avert further alarm and a rate advance is fully expected before the end of the week.

Two long lines of men stood all day

CONCILIATORY

Attend Anti-War Meeting.

As a result of the crisis, President Poincare has abandoned his contem-

BELGIUM EQUIPS ITS ARMY

Are Being Mined.

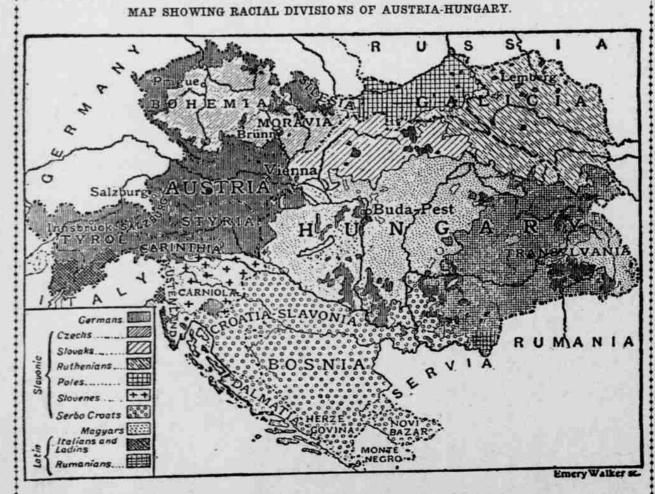
BRUSSELS, July 29.-The military ceiving war equipments and the bridges

special train is at Arlon, capital

An international Socialist meeting held here tonight to protest against the war was attended by James Keir

Funds Will Be Forwarded as Their

SAN FRANCISCO, July 29 .- Charles



The above map shows at a glance the motive of Servian plotting and of Austria's declaration of war. Servia aims to annex all the southern provinces shown, as inhabited by Serbo-Croats. This agitation encourages like agitation among all other non-German subjects of Austria, and its success might be the signal for revolt on their part. Hungary, having self-government, might continue the dual monarchy on revised terms, but the Czechs, in particular, who increase far more rapidly than the Germans, would renew the attempt to restore the ancient kingdom of Bohemia,

The

Pictorial Review Fashion Book For Fall and the

Pictorial Patterns for September Are Now Ready

and show the latest fashion ideas from Paris. -With the coming of Autumn these new fashions turn from frills and puffs to long

lines and wider skirts. -Visit our pattern section on the second floor and spend a few minutes looking over these new style

## Summer Linens Imported From Japan

-Japanese table covers, squares, scarfs, napkins and toweling, in pretty, new designs, of white materials printed in fast delft blue, in cherry and apple blossoms, wistaria, butterfly, bamboo and other equally attractive patterns.

LUNCH CLOTHS Size 30x30 inches .... 39c Size 36x36 inches....49c Size 42x42 inches....75c Size 54x54 inches . \$1.25 Size 60x60 inches . \$1.49 Size 72x72 inches . . \$1.89

SCARFS Size 17x45 inches....39c Size 17x54 inches....49c NAPKINS 12x12 inches, dozen. . 60c 15x15 inches, dozen \$1.25

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"Merchandise of Marit Only"

All Goods **Bought Today** Charged on Your Sept. 1st Bill

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-Striving to do something better than we have ever done-and isn't it true that such efforts invariably meet with success? And this sale is bound to meet with OVERWHELM-ING success for the reason that Lipman, Wolfe & Co. show (at all times) a larger and more complete stock of Manhattan shirts than can be found in any other store in the

The materials are the regular splendid qualities that one always associates with Manhat-

-The fabrics are of madras, silk and madras, pure silk, Oxford, Russian cord, percales and flannels and comprise virtually all the shades in vogue.

—Our men's section will be crowded today. But no man will be hampered in his choos-

ing nor delayed after he has made his selection. There's double the usual selling space. All the men's section is subordinated



# Preparing the First Great Sale of the Season Of Colored Crepe de Chine Blouses That Sell Regularly at \$6.50 and \$7.50

Today \$3.95



-This is one of those well-timed sales because it comes when the fashion of colored blouses is at its height. In fact a correct wardrobe is not considered complete unless it numbers at least one colored crepe de chine waist, for the mode of wearing these colored blouses with white Summer skirts has quite taken the fashionable world by storm.

## 500 of These Ultra Smart Blouses In Twenty Different Styles

-In peach, maize, flesh, pink, apricot, emerald, mahogany, tango, dark or light blue, orange, Nile, Copenhagen, brown, tan, wistaria

The illustration will give you some idea of their various styles. Many have elbow-length sleeves, and an equal number show fulllength sleeves, organdie collars, embroidery collars and collars of self material, hemstitched or with frills, hemstitching joins the

The styles are too numerous and various to give detailed description. Suffice to say that this is the largest and most complete sale of crepe de chine blouses ever offered the women of Portland.

> Victor and Columbia Talking Machines \$1.00 Down-\$1.00 Week

Red Cross, telegraphed from Washington today to the secretary of the local
chapter of the organization:

"Press notified today that Red Cross
will receive and forward contributions
for relief in Austria or Servia as
designated by contributors."

situation was begun here early tonight
and continued until a late hour. When
it was announced that
nothing concerning the conference or
its results would be made public tonight.

It was evident that English and
It was evident that English and
It was evident that English and
The runs on the savings banks here
continued to the Austrian embassy that
a mobilization of the German forces tothree countries are transferring their
money to London as security against
the uncertainties of war.

It is understood that the conferees

MOVE BY GERMANY RUMORED

Mobilization Today Is Programme Reported in Austrian Circles.

included, in addition to Dr. von Beth-mann-Hollweg, the Imperial Chancel-lor, Gottlieb von Jagow, the Foreign Minister; Admiral von Tirpitz, Minis-ter of Marine, one of the Emperor's aldes de camp, and a number of the commanding Generals of the German

BERLIN, July 29.—An important of-cial conference on the Austro-Servian lt was reported late tonight in cir-



and moist, yet light and feathery, a modern double acting baking powder must be used-one that will give off leavening gas in the oven as well as in the mixing bowl.



# MG BAKING POWDER is really a blend of two baking powders, one of which starts to raise as soon as moisture is added. The

other is inactive until heat is applied. This sustains the raise until your muffins, biscuits or cake is done. K C Baking Powder costs less than the old fashioned quick acting kinds, yet you need use no more and it is superior to them in every way.

Try a can at our risk and be convinced.

Great Northern Railway

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